



FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

BOARD OF TRUSTEES

MINUTES

SPECIAL MEETING

June 7, 2006

CALL TO ORDER AND ROLL CALL

President Betsy Bechtel declared a quorum was present and called the meeting to order at 9:05 a.m. in the District Board Room of the Foothill-De Anza Community College District, 12345 El Monte Road, Los Altos Hills, CA 94022.

Trustees Present:

Betsy Bechtel, President
Hal Plotkin, Vice President
Paul Fong
Laura Casas Frier
Bruce Swenson

President Bechtel led the Board and those present in the Pledge of Allegiance. She noted that the student trustees were not able to attend since they had classes. The following staff, press, students and members of the public were present:

<i>Staff:</i>	Mike Brandy	Ellen Lyon	Hector Quinonez
	Debbie Budd	Judy Miner	John Schulze
	Jane Enright	Jon O'Bergh	Bernata Slater
	Martha Kanter	Penny Patz	Marisa Spatafore

Press: None

Students: None

Public: Bill Euphrat
John Sheldon

Item 1

ADOPTION OF THE FOLLOWING RESOLUTIONS:

- Resolution 2006-16A Authorizing the Issuance of General Obligation Bonds of the District in a Principal Amount Not to Exceed \$300,000,000 and Approving Certain Other Matters Related Thereto;
- Resolution 2006-16B Authorizing the Issuance of the Foothill-De Anza Community College District (Santa Clara County, California) Election of 2006 General Obligation Bonds; and
- Resolution 2006-16C Regarding the Board's Intention to Issue Tax-Exempt General Obligation Bonds

Vice Chancellor of Business Services Mike Brandy provided background on the resolutions, explaining that they would permit the District to begin crafting the Measure C bonds that the District's voters had approved in the election on June 6, 2006, as well as allow the District to

reimburse itself for bond-related expenses incurred after the election and prior to the bond issuance. He noted that the cost of construction is expected to increase up to 10% annually, so moving quickly on the bond issuance is paramount. He reported that the colleges are prioritizing their list of projects, previously provided to the Board, for this initial bond issuance. That list will be brought to the Board for approval at the July 10 meeting.

M/S/C: Plotkin/Swenson

Board vote: unanimous

Action: Approved Resolution 2006-16A Authorizing the Issuance of General Obligation Bonds of the District in a Principal Amount Not to Exceed \$300,000,000 and Approving Certain Other Matters Related Thereto;

Approved Resolution 2006-16B Authorizing the Issuance of the Foothill-De Anza Community College District (Santa Clara County, California) Election of 2006 General Obligation Bonds; and

Approved Resolution 2006-16C Regarding the Board’s Intention to Issue Tax-Exempt General Obligation Bonds

ADJOURNMENT

President Bechtel adjourned the meeting at 9:15 a.m.

jco

Approved: 6/19/06

Martha J. Kanter, Chancellor
Secretary, Board of Trustees