Risk Management

The Board of Trustees acknowledges its responsibility to establish a risk management program that is consistent with all legal requirements for community colleges. Of primary concern in such a program shall be the safety and health of students, faculty, staff and the public and the protection of District property and assets. In order to assure that the District is conducting its operations as safely and efficiently as possible, the Board authorizes the Chancellor or designee to develop and maintain a risk management program that includes identification, prevention, mitigation and assumption or transfer of risks through appropriate agreements, purchase of insurance, pooling with other agencies or other risk financing practices. The ultimate goal shall be successful implementation of safety and loss prevention/control practices and the maintenance of an adequate insurance program. An annual report on the program shall be presented to the Board.

The Chancellor may delegate to a staff member the authority to administer and adjust claims up to \$15,000 with the advice and concurrence of the Vice Chancellor-Business Services. The Board shall approve settlements in excess of \$15,000. These limits notwithstanding, the Board will accept settlements made by an insurance carrier in the name of the District under terms of applicable insurance policies.

Government Code Sections 935 et seq.

Approved 1/23/63 Amended 10/3/77; 9/21/81; 8/19/96; 8/16/99