

## **Audit and Finance Committee Agenda Item**

**Board Meeting Date:** March 7, 2013

**Title of Item:** 2<sup>nd</sup> Quarter End Report

### **Background and Analysis:**

Attached for your information is a copy of the 2012-2013 Second Quarter Report.

**Recommendation:** Information Only

Submitted by:	Kevin McElroy, ext.6201
Additional contact names:	Bernata Slater, ext. 6261
Is backup provided?	Yes



**2012-2013**

**SECOND QUARTER  
REPORT**

# **FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

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**FOOTHILL-DE ANZA  
COMMUNITY COLLEGE DISTRICT**

**2012-2013  
SECOND QUARTER REPORT**

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**2012/13  
Second Quarter Report**

**SUMMARY OF MAJOR CHANGES**

The district has completed its financial analysis for the second quarter of operation (July 1, 2012-December 31, 2012). Enclosed in this document is a reporting for all of the funds the district maintains as authorized by the California Education Code. The short description and analysis at the beginning of each fund report explains the purpose of the fund and recent financial trends that may have changed from the adopted budget. Also included in this report is a supplemental information section that contains the State Quarterly Report (311Q). The analysis of the General Purpose Fund follows.

**GENERAL PURPOSE FUND REVENUE**

**Revenue, Productivity and Enrollment Assumptions**

**Resident Enrollment**

Our adopted budget assumed failure of Proposition 30. Under this scenario, we anticipated serving 31,376 resident and non-resident FTES. For resident enrollment, this number reflected 27,300 state-funded FTES impacted by the governor's adopted budget workload reduction of 7.3% FTES in 2012/13, and reflected no additional restoration of FTES lost in fiscal year 2010/11.

On November 6, 2012, K-12 education and the community colleges were saved from devastating budget cuts by the passage of Proposition 30. This measure passed by a margin of 53.9% to 46.1%.

For Foothill-De Anza, this resulted in a reduction of our operating deficit from \$11.9 to \$5.7 million. Under this scenario, we anticipated serving 33,531 resident and non-resident FTES. For resident enrollment, this number reflected 29,455 state-funded FTES and reflects no additional restoration of FTES lost in fiscal year 2010/11. In the second quarter, our revenue and expense budgets were revised to account for passage of Proposition 30.

The colleges have submitted their first period (P-1) reports to the state reflecting actual FTES achieved during the summer and fall quarters, with estimated FTES for the winter and spring quarters. These reports indicate that resident FTES is forecasted at 28,743 or 712 below our funded base (see Table 3). This decline in resident FTES is attributed to a variety of factors. We will be funded from state apportionment for these projected unrealized FTES in fiscal year 2012/13 due to the provisions of SB 361 assuring "stability funding" for districts when FTES falls below their funded base, but our base FTES in 2013/14 will be reduced by 712 and the actual funding associated with those FTES (approximately \$3.2 million) will be lost, with the ability to restore within the next three years. The colleges are preparing a plan to restore the base FTES to insure full funding of our authorized FTES level in fiscal year 2013/14. In addition, Foothill College is planning additional early summer course offerings in an effort to restore some of the FTES lost in 2012/13.

**Deficit Factor**

In our adopted budget, we estimated a 1.5% (or approximately \$2 million) deficit factor on our base revenue. We have received preliminary projections that 2012/13 may be the first in five years when a deficit factor will not be applied to apportionment due to guaranteed backfill for RDA funds as well as EPA (Prop 30) funds. Original assumptions on the deficit factor will be reassessed at year-end when

more information will be available, and revenue projections will be adjusted accordingly. It is important to note that, at year-end, we still will not know the actual deficit factor as the state cannot finalize fiscal year 2012/13 year apportionment revenue until January of 2014, when final property tax revenues and student fee waivers are known, and final college FTES reports are certified. We have not adjusted our projections at this time and will do so as more information becomes available.

### **Non-Resident Enrollment**

In the first quarter report, we reported that our non-resident revenue is forecast to exceed budget by approximately \$1 million. We are now increasing our projection to \$1.8 million. There are additional recruiting and operating expenses associated with this growth, which will offset some of this revenue. We expect approximately \$300,000 in additional recruitment and operating costs for this fiscal year, and therefore we are projecting a net increase of \$1.5 million to our fund balance.

### **Productivity**

We have not modified the productivity estimates since the budget was adopted. For fiscal year 2012/13, productivity is budgeted at 541 (WSCH/FTEF); however, the colleges reported that due to an enrollment decline, productivity is projected to be lower. As indicated in the adopted budget, we have set aside \$2 million to offset any potential productivity decreases on a one-time basis. Based on our actual productivity in the 2012/13 fiscal year, we will adjust our 2013/14 productivity projections accordingly. The enrollment management teams are carefully monitoring student enrollment and course offerings to maximize access for students.

## **GENERAL PURPOSE FUND EXPENSE**

### **Certificated Salaries**

At this time, we are not estimating any changes to the Certificated Salaries category.

As in prior years, any float from vacant faculty positions will be used to hire part-time faculty and the remainder of unused funds, if any, will revert to the unrestricted fund balance.

### **Classified Salaries**

At this time, we are not estimating any changes to the Classified Salaries category.

As in prior years, any float from vacant classified and management positions will be transferred to the colleges as additional one-time 'B' budget.

### **Benefits**

We have not made any changes to our medical benefits projections; however, we expect that there will be variances from what was originally budgeted due to a) new enrollment trends, b) closing out claims under the old benefits program administered by United Healthcare and c) a negotiated one-time reimbursement for an additional out-of-pocket deductible that was assessed twice as a result of the change in health care plans for active employees and retirees who were previously enrolled in a United Healthcare PPO or EPO plan, and who enrolled mid-year in a CalPERS Anthem Blue Cross PPO plan (approximately \$333,000).

Any increases to the 2012/13 budget or variances related to closing out old claims will be covered with one-time funds set aside in the Rate Stabilization Fund, currently estimated at \$10.2 million (see the Internal Service Fund for fund balances). We will report on any potential variances from our adopted budget in the third quarter report.

### **Supplies and Capital Outlay**

At this time we are not estimating any changes in these expense categories.

### **Operating Expenses**

We are currently projecting that there will be approximately \$12 million unspent in this category, mostly from 2012/13 carryover funds.

Due to our internal deficit and the state fiscal outlook before Prop 30 passed, spending has been slowed down in order to generate savings. We are anticipating a projected carryover, as of June 30, 2013, of approximately \$11.5 million in restricted 'B' budget funds for the colleges and Central Services. Both colleges and Central Services continue to develop a strategic plan to use these funds, as well as the district Stability Fund, to backfill for cuts implemented in the last couple of years and to pay for instructional as well as non-instructional support for students and general operating expenses (see Tables 1 and 2).

The following district-wide restricted funds will be carried over:

- \$900,000 (est.) for EIS backfill
- \$100,000 (est.) for expenses related to union negotiated items unspent in 2012/13

In addition to savings, we are expecting utilities expenses to exceed budget this year by \$500,000 due to spikes in peak usage.

### **Contingency**

This quarterly report reflects actions as of December 31, 2012. In the third quarter of 2012/13, we will make a \$500,000 contribution to the unfunded post-employment medical liability as projected in the adopted budget.

### **Transfers Out**

We are projecting a reduction to the mandatory transfer out of \$375,500 to the Special Education Fund due to additional revenue from the state to fund DSP&S programs.

### **Fund Balance**

The net change to fund balance is the result of the combination of increases and decreases to revenue and expense as explained in each line item noted above.

Based on all assumptions of revenue and expenses, the 2012/13 ongoing adopted budget is forecast to have an operating deficit of \$3.3 million, which will be balanced with the strategic use of one-time funds and reductions at year-end (see Tables 1 and 2).

At Adopted Budget, a one-time Stability Fund of \$11.7 million was set aside, as designated by the Board of Trustees, for 1) partially closing the fiscal year 2012/13 deficit (\$6.7 million), 2) the 2013/14 Stability Fund (\$3 million), and 3) enrollment stimulus/restoration (\$2 million). In addition to the Stability Fund, we also have our 5% mandatory reserves of \$9.9 million. Due to an increase in revenue from international student enrollment as well as a net projected reduction in operating expenses, we are estimating that our stability fund for fiscal year 2013/14 will increase by \$2.6 million. The colleges and Central Services anticipate that they will carry forward approximately \$11.5 million of their designated carryover into fiscal year 2013/14 to fund critical expenditures and programs that are currently not



sufficiently funded in the ongoing budget. In addition, the district will carry over estimated restricted funds for union-negotiated items (\$100,000) and EIS backfill (\$900,000).

Given our enrollment decline and potential loss of revenue in fiscal year 2013/14, as well as policy changes proposed by the governor in his 2013/14 budget and the potential impact of these changes on our enrollment, our current strategy is to protect as much of our fund balance as possible in order to prepare a strategic plan to balance the budget. We will keep the Board informed of important developments affecting reserves as the year progresses.

**Table 1**  
**Summary of Projections for General Purpose Fund (Fund 114)**

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated 12/13 Budget	One-Time Adjustments	Carryover FH/DA/CS One-Time	Restricted Carryover One-Time Stability Fund	Estimated Total	Variance
Federal Income	\$ 3,004	\$ 3,004	0	0%	\$ 3,004	\$ 0	\$ 0	\$ 0	\$ 3,004	\$ 0
State Income	47,101,415	57,095,257	14,916,445	26%	57,095,257	0	0	0	57,095,257	0
Local Income	114,321,835	114,327,917	63,195,821	55%	115,827,917	0	0	0	115,827,917	(1,500,000)
<b>TOTAL INCOME</b>	<b>\$ 161,426,254</b>	<b>\$ 171,426,177</b>	<b>\$ 78,112,267</b>	<b>46%</b>	<b>\$ 172,926,177</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 172,926,177</b>	<b>\$ (1,500,000)</b>
<b>EXPENSES</b>										
Certificated Salaries	\$ 76,334,772	\$ 79,625,693	\$ 34,259,368	43%	\$ 79,625,693	\$ 0	\$ 0	\$ 0	\$ 79,625,693	\$ 0
Classified Salaries	33,577,443	32,640,909	16,187,516	50%	32,640,909	0	0	0	32,640,909	(0)
Employee Benefits	38,208,208	38,257,615	15,929,436	42%	38,257,615	0	0	0	38,257,615	0
Materials and Supplies	2,146,514	2,392,433	1,126,456	47%	2,392,433	0	0	0	2,392,433	0
Operating Expenses	33,068,741	33,857,625	7,425,536	22%	16,626,323	0	2,123,650	3,027,652	21,777,625	12,080,000
Capital Outlay	27,810	178,466	141,894	80%	178,466	0	0	0	178,466	0
Reductions to be Implemented July 1, 2012	0	0	0	0%	0	0	0	0	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 183,363,487</b>	<b>\$ 186,952,743</b>	<b>\$ 75,070,206</b>	<b>40%</b>	<b>\$ 169,721,441</b>	<b>\$ 0</b>	<b>\$ 2,123,650</b>	<b>\$ 3,027,652</b>	<b>\$ 174,872,743</b>	<b>\$ 12,080,000</b>
<b>TRANSFERS AND OTHER</b>										
Transfers-in	\$ 0	\$ 800	\$ 800	100%	\$ 800	\$ 0	\$ 0	\$ 0	\$ 800	\$ 0
Other Sources	0	0	0	0%	0	0	0	0	0	0
Intrafund Transfers	0	(171,861)	(171,861)	100%	(171,861)	0	0	0	(171,861)	0
Transfers-out	(6,144,668)	(6,702,321)	(3,556,846)	53%	(6,326,821)	0	0	0	(6,326,821)	(375,500)
Contingency	(500,000)	0	0	0%	0	0	0	0	0	0
Other Out Go	0	0	0	0%	0	0	0	0	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (6,644,668)</b>	<b>\$ (6,873,382)</b>	<b>\$ (3,727,907)</b>	<b>54%</b>	<b>\$ (6,497,882)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (6,497,882)</b>	<b>\$ (375,500)</b>
<b>FUND BALANCE</b>										
Net Change in Fund Balance	\$ (28,581,901)	\$ (22,399,948)	\$ (685,846)		\$ (3,293,146)	\$ 0	\$ (2,123,650)	\$ (3,027,652)	\$ (8,444,448)	\$ 13,955,500
Beginning Balance(Colleges/CS/DW), July 1	16,651,302	16,651,302	16,651,302		0	0	13,623,650	3,027,652	16,651,302	0
Unrestricted Beginning Balance, July 1										
(Stability Fund)	11,673,654	11,673,654	11,673,654		6,673,654	0	0	5,000,000	11,673,654	0
5% Reserves	9,890,000	9,890,000	9,890,000		0	0	0	9,890,000	9,890,000	0
Adjustments to Beginning Balance	0	273,194	273,194		0	273,194	0	0	273,194	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 9,633,055</b>	<b>\$ 16,088,202</b>	<b>\$ 37,802,304</b>		<b>\$ 3,380,508</b>	<b>\$ 273,194</b>	<b>\$ 11,500,000</b>	<b>\$ 14,890,000</b>	<b>\$ 30,043,702</b>	<b>\$ 13,955,500</b>

**Table 2****Summary of Net Change in  
Fund Balance and Carryover**

<b>Projected Revenue vs. Projected Expenses</b>	
<b>Beginning Balance, July 1, 2012</b>	<b>\$ 38,488,150</b>
Income (Ongoing and One-time)	\$ 172,926,177
Expenses (Ongoing and One-time)	(181,370,625)
Net Change in Fund Balance (Projected)	<b>\$ (8,444,448)</b>
<b>NET FUND BALANCE, June 30, 2013</b>	<b>\$ 30,043,702</b>

<b>Projected Ending Fund Balance as of June 30, 2013</b>	<b>\$ 30,043,702</b>
Less: Designated Carryovers	
FH 'B' Restricted	\$ 4,500,000
DA 'B' Restricted	5,000,000
CS 'B' Restricted	2,000,000
<b>Subtotal</b>	<b>\$ 11,500,000</b>
District-Wide 'A' Restricted	\$ 1,000,000
<b>Subtotal</b>	<b>\$ 1,000,000</b>
<b>Total Carryover</b>	<b>\$ 12,500,000</b>
Less: Adopted Budget Reserves @ 5% (restricted)	\$ 9,890,000
<b>Subtotal</b>	<b>\$ 9,890,000</b>
Less: Designated for 2013/14 Stability Fund & Enrollment Stimulus	<b>\$ 5,000,000</b>
Net Variance (Addition to Stability Fund)	<b>\$ 2,653,702</b>

**Table 3**  
**Analysis of FTES**

<b>11/12 P-A</b>	<b>Resident Credit</b>	<b>Non Credit</b>	<b>Total Apportionment</b>	<b>Non Resident</b>	<b>Total</b>
De Anza	17,720	-	<b>17,720</b>	2,423	20,143
Foothill	11,496	239	<b>11,735</b>	1,653	13,388
Total	29,216	239	<b>29,455</b>	4,076	33,531

Below funded base: (232.30) (62.92) (295.22) (1,115)

<b>12/13 Budget - Post Prop 30</b>	<b>Resident Credit</b>	<b>Non Credit</b>	<b>Total Apportionment</b>	<b>Non Resident</b>	<b>Total</b>
De Anza	17,720	0	<b>17,720</b>	2,423	20,143
Foothill	11,496	239	<b>11,735</b>	1,653	13,388
Total	29,216	239	<b>29,455</b>	4,076	33,531

<b>12/13 P-1</b>	<b>Resident Credit</b>	<b>Non Credit</b>	<b>Total Apportionment</b>	<b>Non Resident</b>	<b>Total</b>
De Anza	17,721	-	<b>17,721</b>	2,431	20,152
Foothill	10,723	298	<b>11,022</b>	1,719	12,740
Total	28,445	298	<b>28,743</b>	4,150	32,893

**Variance:**

<b>FTES</b>	<b>-712</b>
<b>%</b>	<b>-2%</b>
<b>Potential lost funding in 13/14</b>	<b>-3,203,370</b>

# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2012-2013 General Purpose Fund Comparison of Projections

INCOME	Adopted Budget	1st Quarter Revised Budget Total	1st Quarter Projections Total	Variance Total
Federal Income	\$ 3,004	\$ 3,004	\$ 3,004	\$ 0
State Income	47,101,415	47,101,415	47,101,415	0
Local Income	114,321,835	114,328,382	114,328,382	0
<b>TOTAL INCOME</b>	<b>\$ 161,426,254</b>	<b>\$ 161,432,800</b>	<b>\$ 161,432,800</b>	<b>\$ 0</b>
<b>EXPENSES</b>				
Certificated Salaries	\$ 76,334,772	\$ 76,297,144	\$ 76,297,144	\$ 0
Classified Salaries	33,577,443	34,672,988	34,672,988	0
Employee Benefits	38,208,208	38,197,488	38,197,488	0
Materials and Supplies	2,146,514	2,423,866	2,423,866	0
Operating Expenses	33,068,741	31,543,229	22,543,229	(9,000,000)
Capital Outlay	27,810	178,466	178,466	0
<b>TOTAL EXPENSES</b>	<b>\$ 183,363,487</b>	<b>\$ 183,313,180</b>	<b>\$ 174,313,180</b>	<b>\$ (9,000,000)</b>
<b>TRANSFERS AND OTHER</b>				
Transfers-in	\$ 0	\$ 800	\$ 800	\$ 0
Other Sources	0	0	0	0
Intrafund Transfers	0	0	0	0
Transfers-out	(6,144,668)	(6,202,321)	(6,202,321)	0
Contingency	(500,000)	(500,000)	(500,000)	0
Other Out Go	0	0	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (6,644,668)</b>	<b>\$ (6,701,521)</b>	<b>\$ (6,701,521)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>				
Net Change in Fund Balance	\$ (28,581,901)	\$ (28,581,901)	\$ (19,581,901)	\$ 9,000,000
Beginning Balance, July 1	38,214,956	38,214,956	38,214,956	0
Adjustments to Beginning Balance	0	273,194	273,194	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 9,633,055</b>	<b>\$ 9,906,249</b>	<b>\$ 18,906,249</b>	<b>\$ 9,000,000</b>

**EXPLANATION OF THE MAJOR VARIANCES  
FROM REVISED BUDGET TO PROJECTED  
AT SECOND QUARTER-END**

**Revenue**

1,500,000	Increase in non-resident revenue (net of increase in operating expenses)
<u>1,500,000</u>	

**Expenses**

Operating:	100,000	Union-negotiated items unspent
	300,000	ETS items unspent
	900,000	EIS backfill
	11,500,000	Campuses and Central Services projected carryover
	(220,000)	Additional marketing expenses (enrollment stimulus)
	<u>(500,000)</u>	Additional utilities expenses
	12,080,000	

Transfers		
In/Out (net):	<u>(375,500)</u>	Reduction in transfer out to SPED due to an increase in state revenue
	(375,500)	

**Total**                    **13,955,500**



# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2012-2013 Second Quarter Report

### FUND 114 - GENERAL PURPOSE

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 3,004	\$ 3,004	\$ 0	0%	\$ 3,004	\$ 0
State Income	47,101,415	57,095,257	14,916,445	26%	57,095,257	0
Local Income	114,321,835	114,327,917	63,195,821	55%	115,827,917	(1,500,000)
<b>TOTAL INCOME</b>	<b>\$ 161,426,254</b>	<b>\$ 171,426,177</b>	<b>\$ 78,112,267</b>	<b>46%</b>	<b>\$ 172,926,177</b>	<b>\$ (1,500,000)</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 76,334,772	\$ 79,625,693	\$ 34,259,368	43%	\$ 79,625,693	\$ 0
Classified Salaries	33,577,443	32,640,909	16,187,516	50%	32,640,909	(0)
Employee Benefits	38,208,208	38,257,615	15,929,436	42%	38,257,615	0
Materials and Supplies	2,146,514	2,392,433	1,126,456	47%	2,392,433	0
Operating Expenses	33,068,741	33,857,625	7,425,536	22%	21,777,625	12,080,000
Capital Outlay	27,810	178,466	141,894	80%	178,466	0
<b>TOTAL EXPENSES</b>	<b>\$ 183,363,487</b>	<b>\$ 186,952,743</b>	<b>\$ 75,070,206</b>	<b>40%</b>	<b>\$ 174,872,743</b>	<b>\$ 12,080,000</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 800	\$ 800	100%	\$ 800	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	(171,861)	(171,861)	100%	(171,861)	0
Transfers-out	(6,144,668)	(6,702,321)	(3,556,846)	53%	(6,326,821)	(375,500)
Contingency	(500,000)	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (6,644,668)</b>	<b>\$ (6,873,382)</b>	<b>\$ (3,727,907)</b>	<b>54%</b>	<b>\$ (6,497,882)</b>	<b>\$ (375,500)</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (28,581,901)	\$ (22,399,948)	\$ (685,846)		\$ (8,444,448)	\$ 13,955,500
Beginning Balance, July 1	38,214,956	38,214,956	38,214,956		38,214,956	0
Adjustments to Beginning Balance	0	273,194	273,194		273,194	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 9,633,055</b>	<b>\$ 16,088,202</b>	<b>\$ 37,802,303</b>		<b>\$ 30,043,702</b>	<b>\$ 13,955,500</b>



**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2012-2013  
All Funds Summary  
Year-end Projections**

	TOTAL GENERAL FUND	Enterprise Funds	Child Development Fund 300	Financial Aid Fund 700	Capital Projects Fund 400	Debt Service Fund 200	TOTAL DISTRICT ALL FUNDS	
								Internal Service Fund 600
<b>INCOME</b>								
Federal Income	\$ 2,273,724	\$	38,000	\$ 19,519,548	\$	0	\$ 21,831,272	\$ 0
State Income	68,703,698	0	629,892	1,340,000	0	0	70,673,590	0
Local Income	132,664,529	11,321,008	1,662,169	484,500	1,719,238	30,888,595	178,740,039	51,824,181
<b>TOTAL INCOME</b>	<b>\$ 203,641,951</b>	<b>\$ 11,321,008</b>	<b>\$ 2,330,061</b>	<b>\$ 21,344,048</b>	<b>\$ 1,719,238</b>	<b>\$ 30,888,595</b>	<b>\$ 271,244,901</b>	<b>\$ 51,824,181</b>
<b>EXPENSES</b>								
Cost of Sales	\$ 0	\$ 7,130,300	0	0	0	0	\$ 7,130,300	0
Certificated Salaries	85,810,629	0	816,966	0	0	0	86,627,595	0
Classified Salaries	43,138,969	2,066,562	862,810	0	2,218,590	0	48,286,930	0
Employee Benefits	42,994,337	546,542	462,164	0	830,596	0	44,833,639	52,157,306
Materials and Supplies	3,756,685	0	174,000	70,000	44,426	0	4,045,111	0
Operating Expenses	30,980,632	1,576,792	14,121	414,500	16,303,508	0	49,289,552	0
Capital Outlay	1,040,185	0	0	0	84,106,161	0	85,146,346	0
<b>TOTAL EXPENSES</b>	<b>\$ 207,721,437</b>	<b>\$ 11,320,195</b>	<b>\$ 2,330,061</b>	<b>\$ 484,500</b>	<b>\$ 103,503,280</b>	<b>\$ 0</b>	<b>\$ 325,359,474</b>	<b>\$ 52,157,306</b>
<b>TRANSFERS AND OTHER</b>								
Transfers-in	\$ 5,348,886	\$	0	0	0	2,892,700	\$ 8,241,586	\$ 500,000
Other Sources	152,500	0	0	0	326,078	33,491	512,069	0
Intrafund Transfers	0	0	0	0	0	0	0	0
Transfers-out	(8,741,586)	0	0	0	0	0	(8,741,586)	0
Contingency	0	0	0	0	0	0	0	0
Other Out Go	(471,508)	(41,500)	0	(20,859,548)	0	(33,814,786)	(55,187,342)	(500,000)
<b>TOTAL TRANSFERS/OTHER SOURCES</b>	<b>\$ (3,711,708)</b>	<b>\$ (41,500)</b>	<b>\$ 0</b>	<b>\$ (20,859,548)</b>	<b>\$ 326,078</b>	<b>\$ (30,888,595)</b>	<b>\$ (55,175,273)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>								
Net Change in Fund Balance	\$ (7,791,194)	\$ (40,687)	0	0	\$ (101,457,964)	0	\$ (109,289,846)	\$ (333,125)
Beginning Balance, July 1	52,005,856	5,000,623	649,522	913,403	218,969,815	23,346,117	300,885,335	13,854,576
Adjustments to Beginning Balance	273,194	0	0	(169,386)	842,133	0	945,941	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 44,487,856</b>	<b>\$ 4,959,936</b>	<b>\$ 649,522</b>	<b>\$ 744,016</b>	<b>\$ 118,353,983</b>	<b>\$ 23,346,117</b>	<b>\$ 192,541,430</b>	<b>\$ 13,521,451</b>

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2012-2013  
General Funds Summary  
Year-end Projections**

	General Fund 114	Self-Sustaining Fund 115	Total		Categorical Fund 121/131	Special Educ. Fund 122	Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
			Unrestricted General Fund	Restricted General Fund							
<b>INCOME</b>											
Federal Income	\$ 3,004	\$ 0	\$ 3,004	\$ 0	\$ 1,879,841	\$ 0	\$ 390,879	\$ 0	\$ 0	\$ 2,270,720	\$ 2,273,724
State Income	57,095,257	1,175,182	58,270,439		8,290,479	2,142,780	0	0	0	10,433,259	68,703,698
Local Income	115,827,917	9,616,385	125,444,302		2,724,228	0	0	2,174,000	2,322,000	7,220,228	132,664,529
<b>TOTAL INCOME</b>	<b>\$ 172,926,177</b>	<b>\$ 10,791,567</b>	<b>\$ 183,717,744</b>		<b>\$ 12,894,548</b>	<b>\$ 2,142,780</b>	<b>\$ 390,879</b>	<b>\$ 2,174,000</b>	<b>\$ 2,322,000</b>	<b>\$ 19,924,207</b>	<b>\$ 203,641,951</b>
<b>EXPENSES</b>											
Certificated Salaries	\$ 79,625,693	\$ 1,011,556	\$ 80,637,249		\$ 2,128,308	\$ 2,974,944	\$ 0	\$ 0	\$ 70,127	\$ 5,173,379	\$ 85,810,629
Classified Salaries	32,640,909	1,859,905	34,500,814		4,644,979	1,967,316	507,731	904,677	613,452	8,638,155	43,138,969
Employee Benefits	38,257,615	673,745	38,931,361		2,043,429	1,433,917	0	321,337	264,294	4,062,976	42,994,337
Materials and Supplies	2,392,433	(94,309)	2,298,124		1,380,672	17,714	7,844	0	52,331	1,458,561	3,756,685
Operating Expenses	21,777,625	6,642,474	28,420,099		1,714,268	534,194	5,397	110,000	196,674	2,560,533	30,980,632
Capital Outlay	178,466	34,330	212,796		643,994	8,395	0	0	175,000	827,389	1,040,185
<b>TOTAL EXPENSES</b>	<b>\$ 174,872,743</b>	<b>\$ 10,127,701</b>	<b>\$ 185,000,444</b>		<b>\$ 12,555,650</b>	<b>\$ 6,936,480</b>	<b>\$ 520,972</b>	<b>\$ 1,336,014</b>	<b>\$ 1,371,877</b>	<b>\$ 22,720,993</b>	<b>\$ 207,721,437</b>
<b>TRANSFERS AND OTHER</b>											
Transfers-in	\$ 800	\$ 145,718	\$ 146,518		\$ 36,092	\$ 4,636,183	\$ 130,093	\$ 400,000	\$ 0	\$ 5,202,368	\$ 5,348,886
Other Sources	0	0	0		152,500	0	0	0	0	152,500	152,500
Intrafund Transfers	(171,861)	171,861	0		0	0	0	0	0	0	0
Transfers-out	(6,326,821)	(34,648)	(6,361,469)		(145,718)	(800)	0	(1,237,986)	(995,613)	(2,380,117)	(8,741,586)
Contingency	0	0	0		0	0	0	0	0	0	0
Other Out Go	0	0	0		(471,508)	0	0	0	0	(471,508)	(471,508)
<b>TOTAL TRANSFERS/OTHER SOURCES</b>	<b>\$ (6,497,882)</b>	<b>\$ 282,931</b>	<b>\$ (6,214,951)</b>		<b>\$ (428,634)</b>	<b>\$ 4,635,383</b>	<b>\$ 130,093</b>	<b>\$ (837,986)</b>	<b>\$ (995,613)</b>	<b>\$ 2,503,243</b>	<b>\$ (3,711,708)</b>
<b>FUND BALANCE</b>											
Net Change in Fund Balance	\$ (8,444,448)	\$ 946,797	\$ (7,497,651)		\$ (89,736)	\$ (158,317)	\$ 0	\$ 0	\$ (45,490)	\$ (293,543)	\$ (7,791,194)
Beginning Balance, July 1	38,214,956	7,253,714	45,468,670		5,802,967	158,317	0	0	575,902	6,537,186	52,005,856
Adjustments to Beginning Balance	273,194	0	273,194		0	0	0	0	0	0	273,194
<b>NET FUND BALANCE, June 30</b>	<b>\$ 30,043,702</b>	<b>\$ 8,200,511</b>	<b>\$ 38,244,213</b>		<b>\$ 5,713,231</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 530,412</b>	<b>\$ 6,243,643</b>	<b>\$ 44,487,856</b>



RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS PROJECTED FOR 6/30/13

TO

	Unrestricted General Funds		Restricted General Funds						All Other Funds					
Fund	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Enterprise Funds	Child Development 300	Financial Aid 700	Internal Service 600	Capital Projects 400	Debt Service 200	Total
114		176,861	36,092	4,636,183	130,093	400,000					500,000		624,453	6,503,682
115	5,000												34,648	39,648
121/131		145,718												145,718
122	800													800
123														0
125													1,237,986	1,237,986
128													995,613	995,613
Enterprise													0	0
300													0	0
700													0	0
600													0	0
400													0	0
200													0	0
Total	5,800	322,579	36,092	4,636,183	130,093	400,000	0	0	0	0	500,000	0	2,892,700	8,923,447

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Inter-Fund Transfers:

Fund 114 to 121:	36,092	for salary backfill	Fund 115 to 200:	34,648	for Debt Service
Fund 114 to 122:	4,578,530	for Special Ed match	Fund 121 to 115:	145,718	for Medical Admin Activities (MAA)
	57,653	for salary backfill	Fund 122 to 114:	800	for recruitment costs
Fund 114 to 123:	130,093	for Federal Work Study match	Fund 125 to 200:	1,237,986	for Debt Service
Fund 114 to 125:	400,000	to offset Parking Fund operating deficit	Fund 128 to 200:	995,613	for Debt Service
Fund 114 to 200:	17,796	for Debt Service			
	606,657	for capital lease payments			
Fund 114 to 600:	500,000	for 12/13 Unfunded Medical Liability			

Intra-Fund Transfers (Between Unrestricted General Funds):

Fund 114 to 115:	176,861	for salary backfill
Fund 115 to 114:	5,000	for Palo Alto University business incentive

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2012-2013  
All Funds Summary  
Actuals to Date**

	TOTAL GENERAL FUND	INCOME	Enterprise Funds	Child Development Fund 300	Financial Aid Fund 700	Capital Projects Fund 400	Debt Service Fund 200	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 600
Federal Income	\$ 566,290		\$ 0	\$ 6,481	\$ 7,751,943	\$ 0	\$ 0	\$ 8,324,714	\$ 0
State Income	22,049,916		0	504,565	385,356	0	0	22,939,837	0
Local Income	76,145,420		4,673,386	953,782	60,519	110,387	2,131,928	84,075,422	21,806,482
<b>TOTAL INCOME</b>	<b>\$ 98,761,627</b>		<b>\$ 4,673,386</b>	<b>\$ 1,464,828</b>	<b>\$ 8,197,817</b>	<b>\$ 110,387</b>	<b>\$ 2,131,928</b>	<b>\$ 115,339,974</b>	<b>\$ 21,806,482</b>
<b>EXPENSES</b>									
Cost of Sales	\$ 0		\$ 2,997,962	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,997,962	\$ 0
Certificated Salaries	36,749,542		0	297,897	0	0	0	37,047,439	0
Classified Salaries	21,417,319		1,025,451	437,851	0	1,235,874	0	24,116,496	0
Employee Benefits	18,104,392		299,280	206,237	0	415,155	0	19,025,064	22,567,821
Materials and Supplies	1,570,183		0	66,305	42,133	11,922	0	1,690,542	0
Operating Expenses	12,110,508		730,102	12,108	20,981	3,782,000	0	16,655,700	0
Capital Outlay	383,294		0	0	0	25,687,604	0	26,070,898	0
<b>TOTAL EXPENSES</b>	<b>\$ 90,335,238</b>		<b>\$ 5,052,795</b>	<b>\$ 1,020,397</b>	<b>\$ 63,114</b>	<b>\$ 31,132,556</b>	<b>\$ 0</b>	<b>\$ 127,604,100</b>	<b>\$ 22,567,821</b>
<b>TRANSFERS AND OTHER</b>									
Transfers-in	\$ 2,722,260		\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,725,010	\$ 4,447,270	\$ 500,000
Other Sources	0		0	0	0	326,078	4,683	330,761	0
Intrafund Transfers	0		0	0	0	0	0	0	0
Transfers-out	(4,947,270)		0	0	0	0	0	(4,947,270)	0
Contingency	0		0	0	0	0	0	0	0
Other Out Go	(198,191)		(32,585)	0	(8,500,721)	0	(20,277,485)	(29,008,983)	0
<b>TOTAL TRANSFERS/OTHER SOURCES</b>	<b>\$ (2,423,201)</b>		<b>\$ (32,585)</b>	<b>\$ 0</b>	<b>\$ (8,500,721)</b>	<b>\$ 326,078</b>	<b>\$ (18,547,792)</b>	<b>\$ (29,178,221)</b>	<b>\$ 500,000</b>
<b>FUND BALANCE</b>									
Net Change in Fund Balance	\$ 6,003,187		\$ (411,994)	\$ 444,431	\$ (366,017)	\$ (30,696,090)	\$ (16,415,864)	\$ (41,442,347)	\$ (261,339)
Beginning Balance, July 1	52,005,856		5,000,623	649,522	913,403	218,969,815	23,346,117	300,885,335	13,854,576
Adjustments to Beginning Balance	273,194		0	0	(169,386)	842,133	0	945,941	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 58,282,237</b>		<b>\$ 4,588,629</b>	<b>\$ 1,093,953</b>	<b>\$ 377,999</b>	<b>\$ 189,115,857</b>	<b>\$ 6,930,253</b>	<b>\$ 260,388,928</b>	<b>\$ 13,593,236</b>

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2012-2013  
General Funds Summary  
Actuals to Date**

	General Fund 114	Self-Sustaining Fund 115	Total		Categorical Fund 121/131	Special Educ. Fund 122	Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
	Unrestricted General Fund	Unrestricted General Fund									
<b>INCOME</b>											
Federal Income	\$ 0	\$ 0	\$ 0	\$ 443,069	\$ 0	\$ 123,222	\$ 0	\$ 0	\$ 0	\$ 566,290	\$ 566,290
State Income	14,916,445	531,158	15,447,603	5,806,085	796,228	0	0	0	0	6,602,313	22,049,916
Local Income	63,195,821	8,167,849	71,363,670	1,819,494	995	0	1,304,744	1,656,518	0	4,781,750	76,145,420
<b>TOTAL INCOME</b>	<b>\$ 78,112,267</b>	<b>\$ 8,699,007</b>	<b>\$ 86,811,273</b>	<b>\$ 8,068,647</b>	<b>\$ 797,223</b>	<b>\$ 123,222</b>	<b>\$ 1,304,744</b>	<b>\$ 1,656,518</b>	<b>\$ 11,950,354</b>	<b>\$ 98,761,627</b>	
<b>EXPENSES</b>											
Certificated Salaries	\$ 34,259,368	\$ 268,841	\$ 34,528,209	\$ 857,557	\$ 1,328,251	\$ 0	\$ 0	\$ 35,525	\$ 0	\$ 2,221,333	\$ 36,749,542
Classified Salaries	16,187,516	1,078,560	17,266,075	2,234,567	903,901	247,306	470,680	294,789	0	4,151,244	21,417,319
Employee Benefits	15,929,436	344,976	16,274,412	897,708	645,897	0	148,311	138,064	0	1,829,980	18,104,392
Materials and Supplies	1,126,456	(34,848)	1,091,608	420,030	14,592	7,844	983	35,126	0	478,575	1,570,183
Operating Expenses	7,425,536	3,720,877	11,146,413	805,624	54,181	5,397	29,123	69,771	0	964,096	12,110,508
Capital Outlay	141,894	14,548	156,442	226,852	0	0	0	0	0	226,852	383,294
<b>TOTAL EXPENSES</b>	<b>\$ 75,070,206</b>	<b>\$ 5,392,953</b>	<b>\$ 80,463,159</b>	<b>\$ 5,442,338</b>	<b>\$ 2,946,822</b>	<b>\$ 260,547</b>	<b>\$ 649,097</b>	<b>\$ 573,274</b>	<b>\$ 9,872,079</b>	<b>\$ 90,335,238</b>	
<b>TRANSFERS AND OTHER</b>											
Transfers-in	\$ 800	\$ 145,718	\$ 146,518	\$ 0	\$ 2,534,668	\$ 41,074	\$ 0	\$ 0	\$ 0	\$ 2,575,742	\$ 2,722,260
Other Sources	0	0	0	0	0	0	0	0	0	0	0
Intrafund Transfers	(171,861)	171,861	0	0	0	0	0	0	0	0	0
Transfers-out	(3,556,846)	(29,744)	(3,586,589)	(145,718)	(800)	0	(1,062,735)	(151,428)	0	(1,360,681)	(4,947,270)
Contingency	0	0	0	0	0	0	0	0	0	0	0
Other Out Go	0	0	0	(198,191)	0	0	0	0	0	(198,191)	(198,191)
<b>TOTAL TRANSFERS/OTHER SOURCES</b>	<b>\$ (3,727,907)</b>	<b>\$ 287,835</b>	<b>\$ (3,440,072)</b>	<b>\$ (343,909)</b>	<b>\$ 2,533,868</b>	<b>\$ 41,074</b>	<b>\$ (1,062,735)</b>	<b>\$ (151,428)</b>	<b>\$ 1,016,870</b>	<b>\$ (198,191)</b>	<b>\$ (2,423,201)</b>
<b>FUND BALANCE</b>											
Net Change in Fund Balance	\$ (685,846)	\$ 3,593,889	\$ 2,908,042	\$ 2,282,400	\$ 384,269	\$ (96,251)	\$ (407,088)	\$ 931,815	\$ 0	\$ 3,095,145	\$ 6,003,187
Beginning Balance, July 1	38,214,956	7,253,714	45,468,670	5,802,967	158,317	0	0	575,902	0	6,537,186	52,005,856
Adjustments to Beginning Balance	273,194	0	273,194	0	0	0	0	0	0	0	273,194
<b>NET FUND BALANCE, June 30</b>	<b>\$ 37,802,303</b>	<b>\$ 10,847,603</b>	<b>\$ 48,649,906</b>	<b>\$ 8,085,367</b>	<b>\$ 542,586</b>	<b>\$ (96,251)</b>	<b>\$ (407,088)</b>	<b>\$ 1,507,717</b>	<b>\$ 9,632,331</b>	<b>\$ 58,282,237</b>	

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS AS OF 12/31/12

TO

	Unrestricted General Funds		Restricted General Funds						All Other Funds						
Fund	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Enterprise Funds	Child Development 300	Financial Aid 700	Internal Service 600	Capital Projects 400	Debt Service 200	Total	
114		176,861		2,534,668	41,074						500,000		481,103	3,733,707	
115	5,000												29,744	34,744	
121/131		145,718												145,718	
122	800													800	
123														0	
125													1,062,735	1,062,735	
128													151,428	151,428	
Enterprise													0	0	
300													0	0	
700													0	0	
600													0	0	
400													0	0	
200													0	0	
Total	5,800	322,579	0	2,534,668	41,074	0	0	0	0	0	500,000	0	1,725,010	5,129,131	

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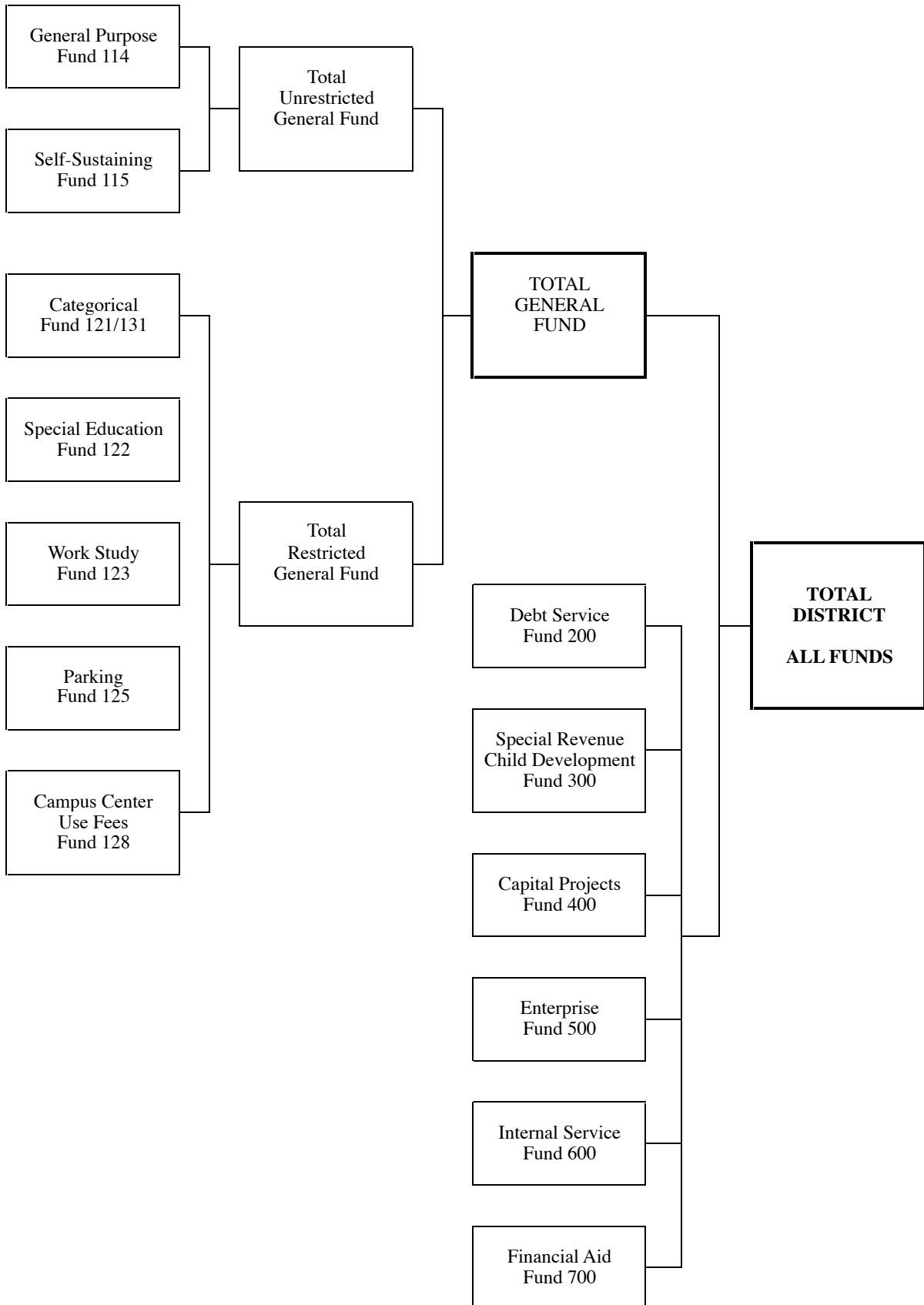
Inter-Fund Transfers:

Fund 114 to 122:	2,477,015	for Special Ed match	Fund 115 to 200:	29,744	for Debt Service
	57,653	for salary backfill	Fund 121 to 115:	145,718	for Medical Admin Activities (MAA)
Fund 114 to 123:	41,074	for Federal Work Study match	Fund 122 to 114:	800	for recruitment costs
Fund 114 to 200:	465,827	for capital lease payments	Fund 125 to 200:	1,062,735	for Debt Service
	15,277	for Debt Service	Fund 128 to 200:	151,428	for Debt Service
Fund 114 to 600:	500,000	for 12/13 Unfunded Medical Liability			

Intra-Fund Transfers (Between Unrestricted General Funds):

Fund 114 to 115:	176,861	for salary backfill
Fund 115 to 114:	5,000	for Palo Alto University business incentive

# ALL FUNDS CHART





**SELF-SUSTAINING****Fund 115**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as designated funds, which mean that, although the district regards them as restricted, they are actually unrestricted and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

**Current Status:**

The changes to the Self-Sustaining Fund for the second quarter include a transfer in from the Restricted and Categorical Fund for \$71,002 for Medical Administrative Activities (MAA), with a corresponding increase to the operating expense category, and a transfer in from De Anza's college-wide unrestricted general fund (Fund 114) for \$176,861 to the International Student Program, with corresponding increases to the operating expense categories. The Self-Sustaining Fund is projecting to end the fiscal year with a net change to fund balance of \$946,797.

# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2012-2013 Second Quarter Report

### FUND 115 - SELF SUSTAINING

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
State Income	1,175,182	1,175,182	531,158	45%	1,175,182	0
Local Income	9,616,385	9,616,385	8,167,849	85%	9,616,385	0
<b>TOTAL INCOME</b>	<b>\$ 10,791,567</b>	<b>\$ 10,791,567</b>	<b>\$ 8,699,007</b>	<b>81%</b>	<b>\$ 10,791,567</b>	<b>\$ 0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 1,011,556	\$ 1,011,556	\$ 268,841	27%	\$ 1,011,556	\$ 0
Classified Salaries	1,859,905	1,987,965	1,078,560	54%	1,859,905	128,060
Employee Benefits	673,745	724,546	344,976	48%	673,745	50,801
Materials and Supplies	(94,309)	(94,309)	(34,848)	37%	(94,309)	0
Operating Expenses	6,324,895	6,465,613	3,720,877	58%	6,642,474	(176,861)
Capital Outlay	34,330	34,330	14,548	42%	34,330	0
<b>TOTAL EXPENSES</b>	<b>\$ 9,810,122</b>	<b>\$ 10,129,701</b>	<b>\$ 5,392,953</b>	<b>53%</b>	<b>\$ 10,127,701</b>	<b>\$ 2,000</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 145,718	\$ 145,718	100%	\$ 145,718	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	171,861	171,861	100%	171,861	0
Transfers-out	(34,648)	(34,648)	(29,744)	86%	(34,648)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (34,648)</b>	<b>\$ 282,931</b>	<b>\$ 287,835</b>	<b>102%</b>	<b>\$ 282,931</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 946,797	\$ 944,797	\$ 3,593,889		\$ 946,797	\$ 2,000
Beginning Balance, July 1	7,253,714	7,253,714	7,253,714		7,253,714	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 8,200,511</b>	<b>\$ 8,198,511</b>	<b>\$ 10,847,603</b>		<b>\$ 8,200,511</b>	<b>\$ 2,000</b>



**RESTRICTED and CATEGORICAL  
Fund 121/131**

Restricted and Categorical Funds are those resources that come from federal, state or local agencies. In general, money received from these programs is restricted for a specific purpose. The principal programs in the Restricted and Categorical fund are as follows:

**Instructional Equipment, Library Materials, and Technology (Block Grant):** For 12/13, we are planning no new revenues for instructional equipment or library materials; however, we plan to spend approximately \$500,000 for instructional equipment, utilizing 11/12 carryover funds.

**Perkins Career and Technical Education Act (CTEA):** CTEA funds are federal funds administered by the state for technical education and improvement of career and technical programs.

**High Tech Center Training Unit:** This grant is funded by the state and provides support for training of instructors of disabled students at community colleges in the state. As at Adopted Budget, we are projecting \$1 million in revenue and related expenses for the High Tech Center Training Unit grant.

**Matriculation, Staff Development, Staff Diversity, Extended Opportunity Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWorks:** These programs target specific populations or services funded by the state. There are no changes in the funding levels since the adopted budget, and the first quarter budget reflects the same level of funding as in the prior year.

**Health Services Fees and Mandated Cost Reimbursement:** Health Services fees are fees collected from the students and restricted for the provision of health services for students. Because the fee level is set by the state and we are mandated to provide a fixed level of services, the state provides reimbursement, known as “mandated cost reimbursement,” for the cost of providing these services over and above what we collect. The mandated cost reimbursement is recorded in the General Purpose Fund. Changing the level of services we provide – either more or less – will jeopardize the mandated cost reimbursement.

It is important to note that for fiscal year 2012/13, the governor’s adopted budget established a block grant for the majority of state mandates and allowed community colleges to choose between using the block grant method for reimbursement or to continue with the traditional claiming process. Foothill-De Anza, along with all other community colleges in the state of California, has elected to

use the block grant method for fiscal year 2012/13, as this guarantees approximately \$764,000 in funding to be received during the budget year. These funds will be retained in our General Purpose Fund (Fund 114).

In 2011/12, the Implicit Price Deflator Index used to calculate increases to the student health fee changed enough to support an increase to the health services fee; as a result, starting in summer quarter 12/13, the district increased the student health services fee from \$15 to \$16. Currently we are projecting approximately \$2.081 million in health services fees.

**Economic Development:** State funding provided for the operation of Foothill's Center for Applied Competitive Technologies and other projects for improving career development services locally and regionally.

**National Science Foundation:** Federal funding for curriculum development in science programs.

**Current Status:**

The changes to the Restricted and Categorical Fund for the second quarter include a net increase to federal revenue and corresponding expenses of approximately \$22,000. This includes an increase for National Science Foundation (NSF) (\$208,000), and decreases for Workforce Investment Act (WIA) (\$76,000), Title III (\$20,000), and Asian American & Native American Pacific Islander (AANAPI) (\$90,000).

We are projecting a net increase to state revenue and corresponding expenses of approximately \$322,000. This includes increases for Transitional Subsidized Employment (TSE) (\$300,000), Economic Development grants (\$233,000), CalWorks General (\$3,000), and BFAP/SFAA (\$30,000), and decreases for Career Tech Education (\$215,000), Basic Skills (\$23,000), and Matriculation (\$6,000).

Local revenue and corresponding expenses are projected to increase by approximately \$319,000 due to a new Registration of Voters grant from the County of Santa Clara (\$100,000) and an increase in job placements in the CompTechS employer program at OTI (\$219,000).

In addition, a transfer out to the Self-Sustaining Fund of \$71,002 was made for Medical Administrative Activities (MAA), with a corresponding decrease to the expense category.

# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2012-2013 Second Quarter Report

### FUND 121/131 - RESTRICTED and CATEGORICAL

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 1,858,003	\$ 1,879,841	\$ 443,069	24%	\$ 1,879,841	\$ 0
State Income	7,968,061	8,290,479	5,806,085	70%	8,290,479	0
Local Income	2,405,135	2,724,228	1,819,494	67%	2,724,228	0
<b>TOTAL INCOME</b>	<b>\$ 12,231,198</b>	<b>\$ 12,894,548</b>	<b>\$ 8,068,647</b>	<b>63%</b>	<b>\$ 12,894,548</b>	<b>\$ 0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 2,283,691	\$ 2,128,308	\$ 857,557	40%	\$ 2,128,308	\$ 0
Classified Salaries	4,475,892	4,644,979	2,234,567	48%	4,644,979	0
Employee Benefits	2,064,259	2,043,429	897,708	44%	2,043,429	0
Materials and Supplies	1,355,451	1,380,672	420,030	30%	1,380,672	0
Operating Expenses	1,347,804	1,714,268	805,624	47%	1,714,268	0
Capital Outlay	478,147	643,994	226,852	35%	643,994	0
<b>TOTAL EXPENSES</b>	<b>\$ 12,005,245</b>	<b>\$ 12,555,650</b>	<b>\$ 5,442,338</b>	<b>43%</b>	<b>\$ 12,555,650</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 36,092	\$ 36,092	\$ 0	0%	\$ 36,092	\$ 0
Other Sources	152,500	152,500	0	0%	152,500	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	(145,718)	(145,718)	100%	(145,718)	0
Contingency	0	0	0	0%	0	0
Other Out Go	(504,279)	(471,508)	(198,191)	42%	(471,508)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (315,687)</b>	<b>\$ (428,634)</b>	<b>\$ (343,909)</b>	<b>80%</b>	<b>\$ (428,634)</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (89,734)	\$ (89,736)	\$ 2,282,400		\$ (89,736)	\$ 0
Beginning Balance, July 1	5,802,967	5,802,967	5,802,967		5,802,967	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 5,713,233</b>	<b>\$ 5,713,231</b>	<b>\$ 8,085,367</b>		<b>\$ 5,713,231</b>	<b>\$ 0</b>

**SPECIAL EDUCATION****Fund 122**

Special Education is a program mandated by *Title V* and funded primarily by the state. It provides services for physically, developmentally, or learning disabled students. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

**Current Status:**

For the second quarter, we are projecting an increase to state revenue of \$375,500, with a corresponding decrease to the mandatory transfer in from the General Purpose Fund.

# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2012-2013 Second Quarter Report

### FUND 122 - SPECIAL EDUCATION

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	1,767,280	1,767,280	796,228	45%	2,142,780	(375,500)
Local Income	0	0	995	0%	0	0
<b>TOTAL INCOME</b>	<b>\$ 1,767,280</b>	<b>\$ 1,767,280</b>	<b>\$ 797,223</b>	<b>45%</b>	<b>\$ 2,142,780</b>	<b>\$ (375,500)</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 2,931,593	\$ 2,974,944	\$ 1,328,251	45%	\$ 2,974,944	\$ 0
Classified Salaries	2,085,715	1,967,316	903,901	46%	1,967,316	0
Employee Benefits	1,440,897	1,433,917	645,897	45%	1,433,917	0
Materials and Supplies	17,714	17,714	14,592	82%	17,714	0
Operating Expenses	395,313	534,194	54,181	10%	534,194	0
Capital Outlay	8,395	8,395	0	0%	8,395	0
<b>TOTAL EXPENSES</b>	<b>\$ 6,879,627</b>	<b>\$ 6,936,480</b>	<b>\$ 2,946,822</b>	<b>42%</b>	<b>\$ 6,936,480</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 4,954,030	\$ 5,011,683	\$ 2,534,668	51%	\$ 4,636,183	\$ 375,500
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	(800)	(800)	100%	(800)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 4,954,030</b>	<b>\$ 5,010,883</b>	<b>\$ 2,533,868</b>	<b>51%</b>	<b>\$ 4,635,383</b>	<b>\$ 375,500</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (158,317)	\$ (158,317)	\$ 384,269		\$ (158,317)	\$ 0
Beginning Balance, July 1	158,317	158,317	158,317		158,317	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 542,586</b>		<b>\$ 0</b>	<b>\$ 0</b>



**FEDERAL WORK STUDY****Fund 123**

Federal Work-Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work study employees. Beginning with the 2000/01 year, institutions were required to spend at least 7% of the Work-Study allocation to pay students performing Community Service work.

**Current Status:**

No change from Adopted Budget.
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# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2012-2013 Second Quarter Report

### FUND 123 - FEDERAL WORK STUDY

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 390,879	\$ 390,879	\$ 123,222	32%	\$ 390,879	\$ 0
State Income	0	0	0	0%	0	0
Local Income	0	0	0	0%	0	0
<b>TOTAL INCOME</b>	<b>\$ 390,879</b>	<b>\$ 390,879</b>	<b>\$ 123,222</b>	<b>32%</b>	<b>\$ 390,879</b>	<b>\$ 0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	520,972	520,972	247,306	47%	507,731	13,241
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	7,844	0%	7,844	(7,844)
Operating Expenses	0	0	5,397	0%	5,397	(5,397)
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 520,972</b>	<b>\$ 520,972</b>	<b>\$ 260,547</b>	<b>50%</b>	<b>\$ 520,972</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 130,093	\$ 130,093	\$ 41,074	32%	\$ 130,093	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 130,093</b>	<b>\$ 130,093</b>	<b>\$ 41,074</b>	<b>32%</b>	<b>\$ 130,093</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (96,251)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (96,251)</b>		<b>\$ 0</b>	<b>\$ 0</b>

**PARKING****Fund 125**

This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff.

Revenue from parking permits is limited by student enrollment and by the state statute that limits parking fees to \$100 per year. We are projecting an excess of operating expenses over revenue of \$400,000, which will be covered, as in prior years, by a transfer in from the General Purpose Fund to allow them to break even for the year.

There is no fund balance in the Parking Fund at this moment. Unlike the health fee, the parking fee does not rise automatically with the Consumer Price Index. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

**Current Status:**

No change from Adopted Budget.
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# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2012-2013 Second Quarter Report

### FUND 125 - PARKING

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
State Income	0	0	0	0%	0	0
Local Income	2,174,000	2,174,000	1,304,744	60%	2,174,000	0
<b>TOTAL INCOME</b>	<b>\$ 2,174,000</b>	<b>\$ 2,174,000</b>	<b>\$ 1,304,744</b>	<b>60%</b>	<b>\$ 2,174,000</b>	<b>0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
Classified Salaries	904,677	904,677	470,680	52%	904,677	0
Employee Benefits	321,337	321,337	148,311	46%	321,337	0
Materials and Supplies	0	0	983	0%	0	0
Operating Expenses	110,000	110,000	29,123	26%	110,000	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 1,336,014</b>	<b>\$ 1,336,014</b>	<b>\$ 649,097</b>	<b>49%</b>	<b>\$ 1,336,014</b>	<b>0</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 400,000	\$ 400,000	\$ 0	0%	\$ 400,000	0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(1,237,986)	(1,237,986)	(1,062,735)	86%	(1,237,986)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (837,986)</b>	<b>\$ (837,986)</b>	<b>\$ (1,062,735)</b>	<b>127%</b>	<b>\$ (837,986)</b>	<b>0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (407,088)		\$ 0	0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (407,088)</b>		<b>\$ 0</b>	<b>0</b>

**CAMPUS CENTER USE FEES****Fund 128**

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for the following purposes in order of priority: 1) retirement of Certificates of Participation financing the campus center expansion projects, 2) repair and replacement of existing student campus center facilities, and 3) personnel support of campus center operations.

In November 2006, the district issued a Certificate of Participation for \$11.33 million, which paid for a portion of the new Foothill Campus Center building and a portion of the renovation of the De Anza Campus Center building. The new debt service will be repaid from increases in campus center student fees at both campuses that were approved in prior years.

Although the De Anza Campus Center Use Fee Fund is projecting a deficit of approximately \$45,490 for 2012/13, this over-expenditure, related to capital improvements for the De Anza Campus Center, is intentional in order to utilize the accumulated fund balance from the prior year.

**Current Status:**

No change from Adopted Budget.
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# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2012-2013 Second Quarter Report

### FUND 128 - CAMPUS CENTER

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
State Income	0	0	0	0%	0	0
Local Income	2,322,000	2,322,000	1,656,518	71%	2,322,000	0
<b>TOTAL INCOME</b>	<b>\$ 2,322,000</b>	<b>\$ 2,322,000</b>	<b>\$ 1,656,518</b>	<b>71%</b>	<b>\$ 2,322,000</b>	<b>0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 70,127	\$ 70,127	\$ 35,525	51%	\$ 70,127	0
Classified Salaries	613,452	613,452	294,789	48%	613,452	0
Employee Benefits	264,294	264,294	138,064	52%	264,294	0
Materials and Supplies	27,331	27,331	35,126	129%	52,331	(25,000)
Operating Expenses	221,674	221,674	69,771	31%	196,674	25,000
Capital Outlay	175,000	175,000	0	0%	175,000	0
<b>TOTAL EXPENSES</b>	<b>\$ 1,371,877</b>	<b>\$ 1,371,877</b>	<b>\$ 573,274</b>	<b>42%</b>	<b>\$ 1,371,877</b>	<b>0</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(995,613)	(995,613)	(151,428)	15%	(995,613)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (995,613)</b>	<b>\$ (995,613)</b>	<b>\$ (151,428)</b>	<b>15%</b>	<b>\$ (995,613)</b>	<b>0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (45,490)	\$ (45,490)	\$ 931,815		\$ (45,490)	0
Beginning Balance, July 1	575,902	575,902	575,902		575,902	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 530,412</b>	<b>\$ 530,412</b>	<b>\$ 1,507,717</b>		<b>\$ 530,412</b>	<b>0</b>

**ENTERPRISE FUND**  
**FOOTHILL and DE ANZA CAMPUS CENTERS**  
**FLINT CENTER**

The Enterprise Fund is accounted for in a manner whereby the total costs of providing goods and services are financed or recovered primarily through user charges. Enterprise operations comprise the Foothill and De Anza College Campus Centers and Flint Center for the Performing Arts. The Campus Centers include the two Bookstores and De Anza Dining Services. Financial activity in the Enterprise Fund is measured by gross margins and net profit rather than by the governmental budget to actual measurement.

**Current Status:**

**Foothill Enterprise Fund**

*Bookstore*

Textbook rentals continue to be in high demand. The bookstore staff worked closely with the faculty to acquire early textbook adoptions for winter quarter 2013. The bookstore guaranteed rental of 314 titles, as opposed to fall quarter 2012's rental of 214 titles. As a result, book rentals increased by \$31,300.

Sales of new textbooks continue to decline; however, sales of used books increased by 24 percent this quarter.

**De Anza Enterprise Fund**

*Bookstore*

Sales are down year-to-date by 9.8% due to continued competition from on-line purchases, particularly through Amazon, and the off-campus bookstore, a decrease in enrollment for the first half of the year, the continued elimination of programs and sections, as well as a continued increase in used book sales and rental textbook offerings. Cost of sales decreased by 13.56% correspondingly due to the increase in used and rental textbooks.

Textbook rentals are up 45% due to increased offerings. Payroll is down slightly by 4.6% due to a decrease in student help and a decrease in overtime for classified staff. Having less help, however, may have an effect on sales and create longer lines. Overall, inventory is down 4.69% due to changes in the product mix.

*Dining Services*

Total sales from the cafeteria and catering in the second quarter are flat and similar to the same period as last fiscal year 2011/12. Other income from commissions and rents increased by 7%.

In comparison to the prior fiscal year, the cost of food sold is slightly higher by 3%. Salaries and wages increased significantly by 25%. Net changes in classified and student payrolls are \$28,113 and \$31,102 respectively. Operating expenses are also up by 21% because of purchases of new tools and equipment, and maintenance and repairs. Higher costs and expenses account for the year-to-date net loss of \$74,305.

Dining Services continues in line with the adopted budget and is projecting a net profit of \$68,760 for the year.

*Combined Bookstore & Dining Operations*

No changes to the projections for the De Anza Enterprise Fund are being made at this time. The combined operations of the De Anza Enterprise Fund have a net loss of \$168,846 for the quarter this year compared to a net loss of \$192,666 last year.

- Bookstore – Loss \$94,541
- Dining Services – Loss \$74,305

**Flint Center Fund**

There have been a substantial number of reductions to projected events at Flint Center since the Adopted Budget. One hundred and three (103) performances were budgeted for; however, based on current bookings and three more cancellations in the second quarter, this has been revised downward to a more realistic eighty-eight. Consequently, the majority of income categories are substantially lower than initially anticipated and, as a result, we are reducing our revenue projections by \$110,000.

Flint Center expenses came in six percent less than predicted for the first half of the year, and we are taking additional measures to further reduce expenses for the second half of the year. Flint Center is projecting to end the fiscal year with a net loss of \$118,987.



# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2012-2013 Second Quarter Report

### ENTERPRISE FUND

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 0	\$ 0	\$ 0	0%	0	0
State Income	0	0	0	0%	0	0
Local Income	11,431,221	11,431,221	4,673,386	41%	11,321,008	110,213
<b>TOTAL INCOME</b>	<b>\$ 11,431,221</b>	<b>\$ 11,431,221</b>	<b>\$ 4,673,386</b>	<b>41%</b>	<b>\$ 11,321,008</b>	<b>\$ 110,213</b>

<b>EXPENSES</b>						
Cost of Sales	\$ 7,130,300	\$ 7,130,300	\$ 2,997,962	42%	\$ 7,130,300	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	2,066,562	2,066,562	1,025,451	50%	2,066,562	0
Employee Benefits	546,542	546,542	299,280	55%	546,542	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	1,575,895	1,575,895	730,102	46%	1,576,792	(897)
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 11,319,298</b>	<b>\$ 11,319,298</b>	<b>\$ 5,052,795</b>	<b>45%</b>	<b>\$ 11,320,195</b>	<b>\$ (897)</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(41,500)	(41,500)	(32,585)	79%	(41,500)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (41,500)</b>	<b>\$ (41,500)</b>	<b>\$ (32,585)</b>	<b>79%</b>	<b>\$ (41,500)</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 70,423	\$ 70,423	\$ (411,994)		\$ (40,687)	\$ (111,110)
Beginning Balance, July 1	5,000,623	5,000,623	5,000,623		5,000,623	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 5,071,046</b>	<b>\$ 5,071,046</b>	<b>\$ 4,588,629</b>		<b>\$ 4,959,936</b>	<b>\$ (111,110)</b>

# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2012-2013 Second Quarter Report

### ENTERPRISE FUND - FOOTHILL

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	3,450,740	3,450,740	1,470,710	43%	3,450,740	0
<b>TOTAL INCOME</b>	<b>\$ 3,450,740</b>	<b>\$ 3,450,740</b>	<b>\$ 1,470,710</b>	<b>43%</b>	<b>\$ 3,450,740</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Cost of Sales	\$ 2,497,600	\$ 2,497,600	\$ 1,095,190	44%	\$ 2,497,600	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	578,200	578,200	289,186	50%	578,200	0
Employee Benefits	161,100	161,100	94,445	59%	161,100	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	159,500	159,500	99,510	62%	159,500	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 3,396,400</b>	<b>\$ 3,396,400</b>	<b>\$ 1,578,331</b>	<b>46%</b>	<b>\$ 3,396,400</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(20,500)	(20,500)	(17,599)	86%	(20,500)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (20,500)</b>	<b>\$ (20,500)</b>	<b>\$ (17,599)</b>	<b>86%</b>	<b>\$ (20,500)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 33,840	\$ 33,840	\$ (125,220)		\$ 33,840	\$ 0
Beginning Balance, July 1	338,776	338,776	338,776		338,776	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 372,616</b>	<b>\$ 372,616</b>	<b>\$ 213,556</b>		<b>\$ 372,616</b>	<b>\$ 0</b>

# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2012-2013 Second Quarter Report

### ENTERPRISE FUND - DE ANZA

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	7,289,400	7,289,400	3,014,523	41%	7,289,400	0
<b>TOTAL INCOME</b>	<b>\$ 7,289,400</b>	<b>\$ 7,289,400</b>	<b>\$ 3,014,523</b>	<b>41%</b>	<b>\$ 7,289,400</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Cost of Sales	\$ 4,632,700	\$ 4,632,700	\$ 1,902,772	41%	\$ 4,632,700	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	1,469,400	1,469,400	726,444	49%	1,469,400	0
Employee Benefits	377,800	377,800	202,626	54%	377,800	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	744,040	744,040	336,541	45%	744,040	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 7,223,940</b>	<b>\$ 7,223,940</b>	<b>\$ 3,168,383</b>	<b>44%</b>	<b>\$ 7,223,940</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(21,000)	(21,000)	(14,986)	71%	(21,000)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (21,000)</b>	<b>\$ (21,000)</b>	<b>\$ (14,986)</b>	<b>71%</b>	<b>\$ (21,000)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 44,460	\$ 44,460	\$ (168,846)		\$ 44,460	\$ 0
Beginning Balance, July 1	2,965,625	2,965,625	2,965,625		2,965,625	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 3,010,085</b>	<b>\$ 3,010,085</b>	<b>\$ 2,796,779</b>		<b>\$ 3,010,085</b>	<b>\$ 0</b>

# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2012-2013 Second Quarter Report

### ENTERPRISE FUND - FLINT CENTER

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	691,081	691,081	188,153	27%	580,868	110,213
<b>TOTAL INCOME</b>	<b>\$ 691,081</b>	<b>\$ 691,081</b>	<b>\$ 188,153</b>	<b>27%</b>	<b>\$ 580,868</b>	<b>\$ 110,213</b>

<b>EXPENSES</b>						
Cost of Sales	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	18,962	18,962	9,821	52%	18,962	0
Employee Benefits	7,642	7,642	2,209	29%	7,642	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	672,355	672,355	294,051	44%	673,252	(897)
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 698,958</b>	<b>\$ 698,958</b>	<b>\$ 306,081</b>	<b>44%</b>	<b>\$ 699,855</b>	<b>\$ (897)</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (7,877)	\$ (7,877)	\$ (117,928)		\$ (118,987)	\$ (111,110)
Beginning Balance, July 1	1,696,222	1,696,222	1,696,222		1,696,222	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 1,688,345</b>	<b>\$ 1,688,345</b>	<b>\$ 1,578,294</b>		<b>\$ 1,577,235</b>	<b>\$ (111,110)</b>

**CHILD DEVELOPMENT****Fund 300**

The Child Development Fund supports the costs associated with the district's Child Development Center located at De Anza College. The De Anza Child Development Center provides services to students from both Foothill College and De Anza College. Providing childcare to children between the ages of one and six years old, the center is also utilized as a facility for Early Childhood Education students to observe and train. In 1999/00, De Anza opened an infant-toddler center to support Foothill-De Anza students, including CalWorks students, and for use by the community.

**Current Status:**

No change from the Adopted Budget.
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# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2012-2013 Second Quarter Report

### FUND 300 - CHILD DEVELOPMENT

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 38,000	\$ 38,000	\$ 6,481	17%	\$ 38,000	\$ 0
State Income	629,892	629,892	504,565	80%	629,892	0
Local Income	1,662,169	1,662,169	953,782	57%	1,662,169	0
<b>TOTAL INCOME</b>	<b>\$ 2,330,061</b>	<b>\$ 2,330,061</b>	<b>\$ 1,464,828</b>	<b>63%</b>	<b>\$ 2,330,061</b>	<b>\$ 0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 816,966	\$ 816,966	\$ 297,897	36%	\$ 816,966	\$ 0
Classified Salaries	862,810	862,810	437,851	51%	862,810	0
Employee Benefits	462,164	462,164	206,237	45%	462,164	0
Materials and Supplies	174,000	174,000	66,305	38%	174,000	0
Operating Expenses	14,121	14,121	12,108	86%	14,121	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 2,330,061</b>	<b>\$ 2,330,061</b>	<b>\$ 1,020,397</b>	<b>44%</b>	<b>\$ 2,330,061</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 444,431		\$ 0	\$ 0
Beginning Balance, July 1	649,522	649,522	649,522		649,522	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 649,522</b>	<b>\$ 649,522</b>	<b>\$ 1,093,953</b>		<b>\$ 649,522</b>	<b>\$ 0</b>

**FINANCIAL AID****Fund 700**

These funds are used for federal, state, and local financial aid programs. The federal programs are the Pell Grants, Supplemental Educational Opportunity Grants (SEOG), Perkins Loan Program and Americorps Community Service Initiative Grants. The state programs are EOPS grants and Cal Grants. Local programs include a variety of scholarships. The Perkins and SEOG programs both require a match.

**Current Status:**

No change from the Adopted Budget.
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# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2012-2013 Second Quarter Report

### FUND 700 - FINANCIAL AID

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 19,519,548	\$ 19,519,548	\$ 7,751,943	40%	\$ 19,519,548	\$ 0
State Income	1,340,000	1,340,000	385,356	29%	1,340,000	0
Local Income	484,500	484,500	60,519	12%	484,500	0
<b>TOTAL INCOME</b>	<b>\$ 21,344,048</b>	<b>\$ 21,344,048</b>	<b>\$ 8,197,817</b>	<b>38%</b>	<b>\$ 21,344,048</b>	<b>\$ 0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	7,500	7,500	42,133	562%	70,000	(62,500)
Operating Expenses	477,000	477,000	20,981	4%	414,500	62,500
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 484,500</b>	<b>\$ 484,500</b>	<b>\$ 63,114</b>	<b>13%</b>	<b>\$ 484,500</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0		\$ 0	\$ 0
Other Sources	0	0	0		0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(20,859,548)	(20,859,548)	(8,500,721)	41%	(20,859,548)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (20,859,548)</b>	<b>\$ (20,859,548)</b>	<b>\$ (8,500,721)</b>	<b>41%</b>	<b>\$ (20,859,548)</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (366,017)		\$ 0	\$ 0
Beginning Balance, July 1	913,403	913,403	913,403		913,403	0
Adjustments to Beginning Balance	0	(169,386)	(169,386)		(169,386)	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 913,403</b>	<b>\$ 744,016</b>	<b>\$ 377,999</b>		<b>\$ 744,016</b>	<b>\$ 0</b>



## **INTERNAL SERVICE**

### **Fund 600**

The purpose of such a fund is to separately account for services provided on a district-wide basis. Costs associated with providing health benefits, workers' compensation, extended sick leave, and post-retirement benefits are to be accounted for in one fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Any positive or negative ending balances were closed to the General Purpose Fund at year-end. Currently, any residual balances (savings/overspending) generated in any given year are closed out to the General Purpose Fund and the net balance is then transferred back to the Internal Service Fund. This has allowed for significant savings to accumulate over a period of several years.

We have included an exhibit on the next page that summarizes Internal Service Fund balances. At Adopted Budget, we budgeted a transfer in of \$500,000 to this fund from the General Purpose Fund for 2012/13, with corresponding outgo to the California Employees Retiree Benefit Trust (CERBT), sponsored by the California Public Employees Retirement System (CalPERS). An agenda item will be brought to the Board of Trustees authorizing the district to make this contribution during the latter part of the fiscal year.

As mentioned in the adopted budget, the district has been actively seeking ways to curtail expenditures in the area of health benefits and at the same time still provide a quality health benefits plan for eligible employees and retirees. As a result of work and research by the Joint Labor Management Benefits Council, an alternative health benefits plan administered under CalPERS was identified as the most viable option. This new plan went into effect July 1, 2012. Since the new CalPERS plan rates are assessed on a calendar year basis, active employees and retirees were subjected to another enrollment process in September. This enrollment process was finalized and the district will analyze any changes to enrollment trends that may result in adjustments to our current projections. This year, as a result of a negotiated agreement with constituent groups, the district provided one-time relief from an out-of-pocket deductible that was assessed twice for employees who were previously enrolled in a United Healthcare PPO or EPO plan and who enrolled mid-year in a CalPERS Anthem Blue Cross PPO plan. This relief was provided in the form of a one-time reimbursement to both active employees and retirees (approximately \$333,000). In addition, closing

claims will be accounted for under the old benefits program administered by United Healthcare. This transition is expected to last approximately eighteen months. Any increase from the 2012/13 budget of variances related to the one-time deductible reimbursement or closing out of old claims will be covered with one-time funds set aside in the Rate Stabilization Fund, currently estimated at \$10.2 million. Our medical expenses will be carefully monitored and the Board will be updated frequently throughout the year on medical benefits projections.

## INTERNAL SERVICE FUND BALANCES

### Summary of Beginning Balance

Extended Sick Leave/Vacation Payout Reserve	\$	273,254
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#### **OPEB transfers in from General Fund and Payments:**

Unfunded Retiree Benefits Transfer In (04/05)	500,000
Unfunded Retiree Benefits Transfer In (05/06)	640,000
Unfunded Retiree Benefits Transfer In (06/07)	975,905
Unfunded Retiree Benefits Transfer In (07/08)	1,005,182
Unfunded Retiree Benefits Transfer In (08/09)	829,400
Unfunded Retiree Benefits Transfer In (09/10)	711,314
Unfunded Retiree Benefits Transfer In (10/11)	400,000
Unfunded Retiree Benefits Transfer In (11/12)	250,000
Transfer to JPA (04/05, 05/06, 06/07)	(2,115,905)
Transfer to JPA (07/08)	(1,005,182)
Transfer to JPA (08/09)	(829,400)
Transfer to CERBT (09/10)	(711,314)
Transfer to CERBT (10/11)	(400,000)
Transfer to CERBT (11/12)	(250,000)
FY 05/06 expenditure (JPA membership fee)	(3,000)

#### **Medical Benefits Savings:**

Negotiated 05/06 Benefits Increase Transfer In (04/05)	500,000
04/05 Medical Savings (Retiree and Active)	3,890,883
05/06 Medical Savings (Retiree and Active)	2,266,477
06/07 Medical Savings (Retiree and Active)	1,510,225
07/08 Medical Savings (Retiree and Active)	2,406,980
07/08 Medical Savings (Retiree and Active)-retain in F114 to offset 08/09 operating deficit	(2,406,980)
08/09 Medical Savings (Retiree and Active)	2,774,465
11/12 Medical Savings (Retiree and Active)	812,977
Transfer Out to General Fund to Cover 08/09 Medical Benefits Cost Increases	(1,534,008)

#### **Workers Comp Savings:**

04/05 Workers Comp Savings	945,777
05/06 Workers Comp Savings	626,619
06/07 Workers Comp Savings	288,414
07/08 Workers Comp Add'tl Costs	(311,758)
07/08 Workers Comp Add'tl Costs-transfer to F114	311,758
08/09 Workers Comp Add'tl Savings	1,502,491

<b>Total Beginning Balance 07/01/12:</b>	<b>\$</b>	<b>13,854,576</b>
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Revenue	51,824,181
Expenses	(52,157,306)
Unfunded Retiree Benefits Transfer In (12/13)	500,000
Transfer to CERBT (12/13)	(500,000)
<b>06/30/13 Ending Balance:</b>	<b>\$ 13,521,451</b>

### Summary of 12/13 Projected Ending Balance

Extended Sick Leave/Vacation Payout Reserve	\$ 273,254
Reserves	2,000,000
FA Post-1997 Health Benefits Reserve	500,000
ACE Post-1997 Health Benefits Reserve	500,000
<b>Restricted Ending Balance:</b>	<b>\$ 3,273,254</b>

<b>Unrestricted Fund Balance:</b>	<b>\$</b>	<b>10,248,197</b>
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<b>Total Projected 06/30/13 Ending Balance (restricted and unrestricted):</b>	<b>\$</b>	<b>13,521,451</b>
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# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2012-2013 Second Quarter Report

### FUND 600 - INTERNAL SERVICE

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Contributions - Active Benefits	\$ 36,879,451	\$ 36,879,451	\$ 16,687,008	45%	\$ 36,879,451	\$ 0
Contributions - Retiree Benefits	10,122,815	10,122,815	2,708,516	27%	10,122,815	0
Employee Contributions	0	0	2,410,958	0%	4,821,915.24	(4,821,915)
<b>TOTAL INCOME</b>	<b>\$ 47,002,266</b>	<b>\$ 47,002,266</b>	<b>\$ 21,806,482</b>	<b>46%</b>	<b>\$ 51,824,181</b>	<b>\$ (4,821,915)</b>
<b>EXPENSES</b>						
Medical/Prescription/Vision/Dental	\$ 25,630,868	\$ 25,630,868	\$ 14,876,425	58%	\$ 30,732,283	\$ (5,101,415)
Retirement	16,328,283	16,328,283	5,793,472	35%	16,381,908	(53,625)
Worker's Compensation	2,383,700	2,383,700	1,185,064	50%	2,383,700	0
Unemployment Insurance	2,117,200	2,117,200	333,022	16%	2,117,200	0
Other	542,214	542,214	379,838	70%	542,214	0
<b>TOTAL EXPENSES</b>	<b>\$ 47,002,266</b>	<b>\$ 47,002,266</b>	<b>\$ 22,567,821</b>	<b>48%</b>	<b>\$ 52,157,306</b>	<b>\$ (5,155,040)</b>
Transfers-in	\$ 0	\$ 500,000	\$ 500,000	100%	\$ 500,000	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	(500,000)	0	0%	(500,000)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 500,000</b>		<b>\$ 0</b>	<b>\$ 0</b>
Net Change in Fund Balance	\$ 0	\$ 0	\$ (261,339)		\$ (333,125)	\$ (333,125)
Beginning Balance, July 1	13,854,576	13,854,576	13,854,576		13,854,576	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 13,854,576</b>	<b>\$ 13,854,576</b>	<b>\$ 13,593,236</b>		<b>\$ 13,521,451</b>	<b>\$ (333,125)</b>



## **CAPITAL PROJECTS**

### **Fund 400**

Each account in this fund represents a specific capital project of sufficient importance to warrant separate accounting from the General Purpose Fund. All project budgets, budget transfers, and actual project expenditures are reviewed by the Audit and Finance subcommittee of the Board and then are approved by the Board of Trustees and, if appropriate, state agencies.

Budgets are reported on a project basis, whereas actual revenues and expenditures are accounted for on both a project and fiscal year basis. Funding may come from either outside sources, such as state sources, General Obligation Bonds, borrowings or donations, or from transferring resources from internal funds that will receive the benefit from the assets being created. Plant Services assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects and scheduled maintenance projects either under construction or in various queues.

#### **Measure E Projects:**

On November 2, 1999, voters in the district's service area approved by a 71.9% margin a \$248 million bond (Measure E) to renovate and expand college facilities to meet current health, safety and instruction standards. The projects include replacing aging roofs and deteriorating plumbing and electrical systems; refurbishing classrooms, science laboratories and restrooms; and constructing science and high-tech computer labs, classrooms and school facilities. The district has already completed the issuance of bonds in three series, Series A Bonds of \$99.9 million, Series B Bonds of \$90.1 million, and Series C Bonds of \$57.8 million.

#### **Measure C Projects:**

On June 6, 2006, voters in the district's service area approved by a 65.69% margin a \$490.8 million General Obligation bond (Measure C). In May 2007, the district issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the district issued Measure C, Series C bonds for \$184 million. The bond measure will enable the district to upgrade electrical, heating, and ventilation systems; upgrade fire/seismic safety; repair leaky roofs; improve disabled access; repair/expand classrooms for nurses/paramedics; upgrade technology; and repair, construct, acquire, and equip buildings, classrooms, libraries, sites, and science/computer labs.

**Current Status:**

The Capital Project Fund is projecting a revision to increase Other Sources for \$326,078 for insurance reimbursements associated with the collapse of the Cottage House at De Anza, and a corresponding increase to the operating expenses category.

*Under Measure E*, the District Office Building (DOB) renovation is underway with a contractor pre-qualification process and project bidding to commence in the second half of fiscal year 2012/13.

*Under Measure C*, Foothill and De Anza witnessed the completion of several significant projects: Physical Sciences and Engineering Center (PSEC) which includes Parking Lot 4, Central Campus Site Improvements, Parking and Circulation for the PE Access Road including Lots 2&3, Lot 4B, and the bus stop adjacent to PSEC, Media and Learning Center (MLC), Elevator Upgrades – Campus Wide, Pool Tile and Plaster Replacement, Repair Tile Roofs: Phase IV – L1 & L8, and the Stadium and Track. Construction continued for the Corporation Yard, while construction began for the Advanced Technology Center (ATC) using the Lease-Leaseback (LLB) project delivery method. There were also a significant amount of design, permitting, and procurement activities that took place during second quarter: Modernization of Learning Support Center and General Classrooms (Bldgs. 5100, 5400, 5600, 5700, and 5800), Fine Arts Scene Shop, Print Shop and Plant Services Facility, phase II of Parking and Circulation, Fire Alarm System Replacements Phase III, Storage Building at Swim Pool Area, Flint Parking Structure Repairs and Renovation of A8. A Lease-Leaseback contractor was selected to participate in the pre-construction and planning phase of the Library & ISC project, which will be the last major renovation at Foothill under the bond program.

Educational Technology Services (ETS) saw the deployment of Phase 2 wireless capability to both campuses to allow for a fully integrated wireless system, as well as the deployment of computers and multimedia units, network equipment and cable installations. ETS participated in ongoing move and relocation efforts that included providing network and telecommunications support to faculty, staff and students temporarily displaced by construction. ETS participated in design review efforts to assess the technology infrastructure needs of the remaining capital construction projects. Both colleges and the district continued to acquire furniture and instructional equipment to support new and ongoing programs and to better serve the students and the larger community.

# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2012-2013 Second Quarter Report

### FUND 400 - CAPITAL PROJECTS

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	1,719,238	1,719,238	110,387	6%	1,719,238	0
<b>TOTAL INCOME</b>	<b>\$ 1,719,238</b>	<b>\$ 1,719,238</b>	<b>\$ 110,387</b>	<b>6%</b>	<b>\$ 1,719,238</b>	<b>\$ 0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	2,218,590	2,218,590	1,235,874	56%	2,218,590	0
Employee Benefits	830,596	830,596	415,155	50%	830,596	0
Materials and Supplies	44,426	44,426	11,922	27%	44,426	0
Operating Expenses	16,303,508	16,303,508	3,782,000	23%	16,303,508	0
Capital Outlay	83,454,005	83,780,083	25,687,604	31%	84,106,161	(326,078)
<b>TOTAL EXPENSES</b>	<b>\$ 102,851,124</b>	<b>\$ 103,177,202</b>	<b>\$ 31,132,556</b>	<b>30%</b>	<b>\$ 103,503,280</b>	<b>\$ (326,078)</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	326,078	0%	326,078	(326,078)
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 326,078</b>	<b>0%</b>	<b>\$ 326,078</b>	<b>\$ (326,078)</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (101,131,886)	\$ (101,457,964)	\$ (30,696,090)		\$ (101,457,964)	\$ 0
Beginning Balance, July 1	218,969,815	218,969,815	218,969,815		218,969,815	0
Adjustments to Beginning Balance	0	842,133	842,133		842,133	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 117,837,928</b>	<b>\$ 118,353,983</b>	<b>\$ 189,115,857</b>		<b>\$ 118,353,983</b>	<b>\$ 0</b>





## DEBT SERVICE

### Fund 200

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued three major debt instruments in recent years to finance large capital purchases such as the De Anza College parking garage, student center expansions at both colleges, technology infrastructure, and HVAC and deferred maintenance. \$6.9 million of Certificates of Participation matured on December 1, 1998. The remaining debt instruments are as follows:

- **October 1997:** The district defeased \$7.36 million of Certificates of Participation and issued \$12.52 million with effective interest rates of 3.8% to 5%. Payments of principal and interest are made June 1 and December 1 of each year. The estimated annual payment is \$1,514,535.
- **May 1998:** To finance the Energy Management and Retrofit Project, the district entered into a lease agreement with Municipal Leasing Associates. The amount of the lease is \$3,385,000 over fifteen years. The lease will be repaid from guaranteed savings realized in the use of energy efficient systems.
- **May 2000:** The district issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2002:** The district refinanced a portion (\$67,475,000) of the General Obligation Bond, Series A (original value \$99,995,036) with effective interest rates of 4.61%. Payments of principal and interest are made February 1 and August 1 of each year.
- **June 2003:** The district refinanced the '93 COP of \$21.06 million. The refinanced amount of \$18.2 million constitutes the remainder of the original \$21.06 million with effective interest rates of

4.531%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,348,892.

- **October 2003:** The district issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc. to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with a repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year.
- **June 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc. to finance the purchase of Furniture and Fixtures and the MBS POS System for De Anza College Enterprise operation. The amount of the lease is \$539,050 with a repayment term of over ten years.
- **September 2005:** The district has been given an insured bond rating of “AA” by Standards & Poor’s Rating Services and a rating of “Aa1” by Moody’s Investors Services.
- **October 2005:** The district issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2005:** The district refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3.00% to 5.250%. Payments of principal and interest are made August 1 and February 1 of each year.
- **November 2006:** The district financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and the Foothill Bookstore Equipment, Furniture and Fixtures.

- **May 2007:** The district issued \$149,995,250 million of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2007:** The district issued \$99,996,686 million of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **June 2011:** The district issued \$184,000,000 million of the Election of 2006 General Obligation Bond, Series C, with an effective interest rate of 5.00%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2012:** The district issued General Obligation Refunding Bond in an aggregate principal amount of \$70,735,000 million to pay for the current refunding of a portion of the district's outstanding 2002 General Obligation Refunding Bonds, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series B, and the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series C, with effective interest rates of .25% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

Debt Instruments	Final Payment Due	Net FY 2012/13 Payments	Unres Gen Fund Fund 114	Self-Sustaining Fund Fund 115	Parking Fund Fund 125	Campus Center Use Fees Fund 128	Foothill Enterprise
\$18.27M COP, Refunding	06/2022	\$ 1,290,430	\$ 17,796	\$ 34,648	\$ 1,237,986	\$ -	\$ -
\$11.33M COP, Financing	06/2021	1,029,104	-	-	-	995,613	33,491
Total Annual Payments		\$ 2,319,534	\$ 17,796	\$ 34,648	\$ 1,237,986	\$ 995,613	\$ 33,491
Outstanding Balance as 06/30/12			\$ 1,039,764	\$ 327,699	\$ 9,582,537	\$ 7,695,000	\$ 245,000

# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2012-2013 Second Quarter Report

### FUND 200 - DEBT SERVICE

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
State Income	0	0	0	0%	0	0
Local Income	30,888,595	30,888,595	2,131,928	7%	30,888,595	0
<b>TOTAL INCOME</b>	<b>\$ 30,888,595</b>	<b>\$ 30,888,595</b>	<b>\$ 2,131,928</b>	<b>7%</b>	<b>\$ 30,888,595</b>	<b>0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>0</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 2,892,700	\$ 2,892,700	\$ 1,725,010	60%	\$ 2,892,700	0
Other Sources	33,491	33,491	4,683	14%	33,491	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(33,814,786)	(33,814,786)	(20,277,485)	60%	(33,814,786)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (30,888,595)</b>	<b>\$ (30,888,595)</b>	<b>\$ (18,547,792)</b>	<b>60%</b>	<b>\$ (30,888,595)</b>	<b>0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (16,415,864)		\$ 0	0
Beginning Balance, July 1	23,346,117	23,346,117	23,346,117		23,346,117	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 23,346,117</b>	<b>\$ 23,346,117</b>	<b>\$ 6,930,253</b>		<b>\$ 23,346,117</b>	<b>0</b>



# **SUPPLEMENTAL INFORMATION**





# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD			
Fiscal Year: 2012-2013			
Period Ended: (Q2) Dec 31, 2012			
Fiscal year specified			
Actual	Projected		
2011-12	2012-2013		

District: (420) FOOTHILL-DEANZA

### I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	193,731,454	195,347,091	181,047,851	183,717,744
A.2	Other Financing Sources (Object 8900)	1,319,557	259,662	272,325	146,518
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	195,051,011	195,606,753	181,320,176	183,864,262
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	181,209,081	177,176,962	178,778,356	184,060,444
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	10,309,901	8,006,520	10,127,716	6,361,469
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	191,518,982	185,183,482	188,906,072	190,421,913
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	3,532,029	10,423,271	-7,585,896	-6,557,651
D.	<b>Fund Balance, Beginning</b>	39,372,460	42,904,489	53,327,760	45,468,670
D.1	Prior Year Adjustments + (-)	0	0	0	273,194
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	39,372,460	42,904,489	53,327,760	45,741,864
E.	<b>Fund Balance, Ending (C. + D.2)</b>	42,904,489	53,327,760	45,741,864	39,184,213
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	22.4%	28.8%	24.2%	20.6%



## II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	32,988	30,196	29,455	28,743
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## III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2009-10	2010-11	2011-12	2012-2013
H.1	Cash, excluding borrowed funds		68,018,618	66,336,021	58,903,988
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	50,198,258	68,018,618	66,336,021	58,903,988

## IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	172,217,821	182,217,744	86,811,273	47.6%
I.2	Other Financing Sources (Object 8900)	0	146,518	146,518	100%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	172,217,821	182,364,262	86,957,791	47.7%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	193,173,609	197,082,444	80,462,492	40.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,679,316	6,736,969	3,586,589	53.2%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	199,852,925	203,819,413	84,049,081	41.2%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	-27,635,104	-21,455,151	2,908,710	
L	Adjusted Fund Balance, Beginning	45,468,670	45,741,864	45,741,864	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	17,833,566	24,286,713	48,650,574	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	8.9%	11.9%		



V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Permanent		Academic		Temporary		Classified
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	
<b>a. SALARIES:</b>									
Year 1:									
Year 2:									
Year 3:									
<b>b. BENEFITS:</b>									
Year 1:									
Year 2:									
Year 3:									

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**  
This year? **NO**  
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

**RESOLUTION  
2013-05**

**Whereas**, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

**Whereas**, the district has reserves in excess of the amount required by Board policy, and

**Whereas**, the Board of Trustees by resolution may provide for budget revisions,

**Be it therefore resolved**, that the budget revisions be approved as follows:

**BUDGET REVISIONS**

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

**Fund 114 - General Purpose Fund**

The major revisions to the General Purpose Fund include increases to state revenue (\$9,993,842) and to part-time faculty expenses (\$3,812,092) to reflect passage of Prop 30; a transfer out to the Self-Sustaining Fund for salary backfill (\$176,861); and a transfer out to the Internal Service Fund in anticipation of making a budgeted contribution to the unfunded medical liability (\$500,000), for an increase to fund balance of \$6,181,953.

<b>Sources Account Series</b>		<b>Uses Account Series</b>	
0xxx - Revenue	\$ 9,993,377	1000 - Certificated Salaries	\$ 3,332,968
4000 - Materials and Supplies	36,847	2000 - Classified Salaries	811
5000 - Operating Expenses	136,302	3000 - Employee Benefits	478,932
7000 - Contingency	500,000	7000 - Transfers/Other Outgo	671,861
		Increase to Fund Balance	6,181,953
<b>Totals</b>	<b>\$ 10,666,525</b>		<b>\$ 10,666,525</b>

**Fund 115 - Self-Sustaining Fund**

The major revisions to the Self-Sustaining Fund includes a transfer in from the Restricted & Categorical Fund for Medical Administration Activities (\$71,002), and a transfer in from the General Purpose Fund for salary backfill (\$176,861).

<b>Sources Account Series</b>		<b>Uses Account Series</b>	
7000 - Transfers/Other Sources	\$ 242,863	2000 - Classified Salaries	\$ 128,060
Decrease to Fund Balance	\$ 2,000	3000 - Employee Benefits	50,801
		5000 - Operating Expenses	66,002
<b>Totals</b>	<b>\$ 244,863</b>		<b>\$ 244,863</b>

**Fund 121/131 - Restricted & Categorical Fund**

The major revisions to the Restricted and Categorical Fund include increases to federal revenue and corresponding expenses for the National Science Foundation (NSF) (\$208,000) and decreases for Workforce Investment Act (WIA) (\$76,000), Title III (\$20,000), and Asian American & Native American Pacific Islander (AANAPI) (\$90,000) (net \$22,000); increases to state revenue and corresponding expenses for Transitional Subsidized Employment (TSE) (\$300,000), Economic Development grants (\$233,000), CalWorks General (\$3,000), and BFAP/SFAA (\$30,000), and decreases for Career Tech Education (\$215,000), Basic Skills (\$23,000), and Matriculation (\$6,000) (net \$322,000); increases to local revenue and corresponding expenses due to a new Registration of Voters grant from the County of Santa Clara (\$100,000) and an increase in job placements in the CompTechS employer program at OTI (\$219,000) (net \$319,000); and a transfer out to the Self-Sustaining Fund for Medical Administrative Activities (MAA), with a corresponding decrease to the expense category (\$71,002).

<b>Sources Account Series</b>		<b>Uses Account Series</b>	
0xxx - Revenue	\$ 663,350	2000 - Classified Salaries	\$ 169,086
1000 - Certificated Salaries	155,383	4000 - Materials and Supplies	25,221
3000 - Employee Benefits	20,830	5000 - Operating Expenses	441,179
7000 - Transfers/Other Outgo	32,771	6000 - Capital Outlay	165,847
Decrease to Fund Balance	2	7000 - Transfers/Other Outgo	71,002
<b>Totals</b>	<b>\$ 872,336</b>		<b>\$ 872,336</b>

**Fund 600 - Internal Service Fund**

The major revisions to the Internal Service Fund includes a transfer in from the General Purpose Fund (Fund 114) in anticipation of making a budgeted contribution to the unfunded medical liability (\$500,000).

<b>Sources Account Series</b>		<b>Uses Account Series</b>	
7000 - Transfers/Other Sources	\$ 500,000	7000 - Transfers/Other Outgo	\$ 500,000
<b>Totals</b>	<b>\$ 500,000</b>		<b>\$ 500,000</b>

AYES \_\_\_\_\_  
 NOES \_\_\_\_\_  
 ABSENT \_\_\_\_\_

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on March 4, 2013.

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Linda M. Thor, Ed.D.  
 Secretary to the Board

**RESOLUTION  
2013-04**

**Whereas**, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

**Whereas**, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

**Be it therefore resolved**, that transfers between expenditure classifications be approved as follows:

**BUDGET TRANSFERS**

**Fund 114 - General Purpose Fund**

From Account Series			To Account Series		
1000	- Certificated Salaries	\$ 4,418	4000	- Materials and Supplies	\$ 5,415
2000	- Classified Salaries	2,032,890	5000	- Operating Expenses	2,450,698
3000	- Employee Benefits	418,805			
<b>Totals</b>			<b>\$ 2,456,112</b>		

**Fund122 - Special Education Fund**

From Account Series			To Account Series		
2000	- Classified Salaries	\$ 121,157	5000	- Operating Expenses	\$ 139,681
3000	- Employee Benefits	18,524			
<b>Totals</b>			<b>\$ 139,681</b>		

AYES \_\_\_\_\_  
NOES \_\_\_\_\_  
ABSENT \_\_\_\_\_

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on March 4, 2013.

\_\_\_\_\_  
Linda M. Thor, Ed.D.  
Secretary to the Board



**Fund 115 - Self-Sustaining Fund**  
**Fund Balance Report for Fiscal Year 2012-13**  
**Ending Balance Reported as of December 31, 2012**

<b>Fund</b>	<b>Fund Description</b>	<b>Beginning Balance</b>	<b>Net Change</b>	<b>Ending Balance</b>
<b>Foothill Funds</b>				
115000	Apprenticeship-Foothill	1,178,855	251,755	1,430,610
115001	Apprenticeship-Foothill Unrest cont	381,507	-	381,507
115002	Apprenticeship-Accounting	(569,433)	-	(569,433)
115020	Celebrity Forum I - 08/09 season	-	-	-
115021	Celebrity Forum I - 09/10 season	-	-	-
115022	Celebrity Forum I - 10/11 season	-	-	-
115023	FH-Celebrity Forum I - 11/12 Season	46,554	(46,584)	(30)
115024	FH-Celebrity Forum I - 12/13 Season	-	284,750	284,750
115030	Celebrity Forum II - 08/09 season	-	-	-
115031	Celebrity Forum II - 09/10 season	-	-	-
115032	Celebrity Forum II - 10/11 season	-	-	-
115033	FH-Celebrity Forum II 11/12 Season	46,007	(46,007)	-
115034	F-Celebrity Forum II - 12/13 Season	-	304,729	304,729
115040	Celebrity Forum III - 08/09 season	-	-	-
115041	Celebrity Forum III - 09/10 season	-	-	-
115042	Celebrity Forum III - 10/11 season	-	-	-
115043	FH-Celebrity Forum III-11/12 Season	20,783	(20,783)	-
115044	FH-Celebrity Forum III-12/13 Season	-	312,942	312,942
115050	Anthropology - Field work	998	(1,280)	(281)
115051	Anthrop Campus Abroad Reserve	12,144	(3,890)	8,254
115052	Anthrop Campus Abroad-Belize 10	4,014	-	4,014
115053	Anthrop C Abroad-Ecuador Summer '11	3,761	-	3,761
115054	Anthrop C Abroad-Belize Summer '11	302	-	302
115055	FH Anth Cmps Abroad Ecuador Summer 12	-	8,839	8,839
115062	Off-Cmp Short Courses Bus & Soc Sci	2,568	-	2,568
115063	Off Cmp Short Courses Dental Hyg	1,524	-	1,524
115105	FH-Youth Program	26,295	-	26,295
115111	Box Office - Foothill	66,185	-	66,185
115112	Xerox - Foothill	9,161	-	9,161
115113	Stage Studies - Foothill	18,748	-	18,748
115114	Drama Production-Foothill	69,284	(3,252)	66,032
115115	Facilities Rental-FH Fine Arts	107,381	(3,449)	103,933
115116	Vending - Foothill	11,955	2,650	14,605
115117	Facilities Rental Foothill	165,307	1,823	167,130
115119	International Programs	305,415	(89,680)	215,735
115120	FH International Student Health Ins	809	-	809
115121	Mental Health Operations Foothill	11,849	(38)	11,811
115122	FH International Student Hlth Svcs	22,288	-	22,288
115123	Edinburgh Fringe Festival	566	-	566
115125	EMT Certification	-	-	-
115126	FH-Music Theatre	259	-	259
115127	FH Ctis Msdn Software	7,957	-	7,957
115129	Etudes Short Courses	196	-	196
115132	FH Franklin University	1,472	(75)	1,397
115133	FH Fee Based PE Classes	8,816	684	9,500
115134	EMT State Fire Marsh	10	-	10
115135	Child Development Conference	8,996	9	9,006
115136	FH-Choral Program	119	-	119
115138	KFJC Carrier	30,824	3,675	34,499
115139	Symphonic Wind Ensem	-	-	-
115140	Creative Writing conference	2,362	-	2,362
115142	FH-MAA Health Services	115,797	35,531	151,329
115143	New Media Performances Foothill	407	-	407
115144	EMT Paramedic Certification fee	109	(109)	-
115145	FH Bio Health Tutor	364	-	364
115146	FH-MAA Program	51,452	23,433	74,884
115147	Youth Program-Middlefield Campus	13,168	(410)	12,757
115148	Cafe-Middlefield Campus	85,408	1,829	87,237
115149	MS Middlefield Short Courses	2,005	-	2,005
115150	Center for Applied Competitive Tech	70,771	8,559	79,330
115151	Contract Ed	130,850	(32,696)	98,154
115152	FH-THTR085	-	(1,095)	(1,095)
115171	President's Fund Foothill	300,280	(19,268)	281,012



**Fund 115 - Self-Sustaining Fund**  
**Fund Balance Report for Fiscal Year 2012-13**  
**Ending Balance Reported as of December 31, 2012**

<b>Fund</b>	<b>Fund Description</b>	<b>Beginning Balance</b>	<b>Net Change</b>	<b>Ending Balance</b>
<b>Foothill Funds, con't.</b>				
115172	Palo Alto University	131,551	158,824	290,375
115173	FH Community Ed (Short Courses)	18,246	-	18,246
115174	FH-PSME Stanford Internship	13,218	(2,235)	10,982
115175	FH-Athletics General	-	7,240	7,240
115176	FH-Athletics - Teams	-	4,596	4,596
115177	FH-Football	-	13,265	13,265
115178	FH-Men's Basketball	-	3,694	3,694
115179	FH-Women's Basketball	-	18,856	18,856
115180	FH-Softball	-	400	400
115181	FH-Volleyball	-	(1,705)	(1,705)
115182	FH-Aquatics	-	1,518	1,518
115184	FH-KCI Community Ed Classes	-	4,963	4,963
115300	FH-MAA Counseling & Matriculation	1,946	1,015	2,961
<b>Foothill Total:</b>		<b>2,941,414</b>	<b>1,183,022</b>	<b>4,124,435</b>
<b>De Anza Funds</b>				
115200	DA-La Voz Newspaper	7,173	(922)	6,251
115201	DA-Apprenticeship	18,463	(5,542)	12,921
115202	DA-MCNC/CACT Partnrs	5,248	-	5,248
115204	DA-Cheap	1,675	-	1,675
115205	DA-APALI	33,966	(120)	33,846
115206	DA-Job Fair	31,075	-	31,075
115207	DA-Telecourse Produc	719	-	719
115208	DA-Technology Rscs	4,773	5,805	10,577
115209	DA-Auto Tech	8,436	(5,365)	3,070
115210	DA-Reprographics	427,397	(26,596)	400,801
115212	DA-Physical Educ	46,582	(14,548)	32,034
115213	DA-Ashland Field Trp	2,419	4,068	6,488
115214	DA-Sumr Bsktbl Camp	-	-	-
115215	DA-Sculpture Fac Use	-	-	-
115216	DA-Planetarium	305,174	7,928	313,102
115217	DA-Campus Abroad	-	-	-
115218	DA-Short Courses	(126,480)	(45,746)	(172,226)
115219	DA-Creative Arts Fac Use	5,592	-	5,592
115220	DA-Comm Serv Reserve	99,010	-	99,010
115221	DA-Intl Student Ins	194,872	64,169	259,041
115222	DA-Extended Yr Progr	384,172	694,073	1,078,244
115223	DA-Math Perf Success	2,006	-	2,006
115224	DA-Summer Karate Cmp	252	-	252
115225	DA-DLC Extended Lrng	12,362	(430)	11,932
115226	DA-Use Of Facilities	432,448	10,222	442,670
115227	DA-Library Print Card	79	305	384
115228	DA-Baseball	13,003	3,943	16,947
115229	DA-Audio Visual	3,685	-	3,685
115230	DA-RLCC Conference	7,267	(295)	6,972
115231	DA-Softball	375	626	1,001
115232	DA-Football	0	1,693	1,693
115233	DA-Men's Basketball	1,732	(272)	1,460
115234	DA-Women's Bsktbl	6,298	(565)	5,733
115235	DA-Men's Soccer	1,943	21	1,964
115236	DA-Women's Soccer	12,551	(896)	11,655
115237	DA-Women's Swim/Divg	39	(39)	-
115238	DA-Men's Tennis	229	(34)	196
115239	DA-Women's Tennis	3,382	(160)	3,222
115240	DA-Women's Trk & Fld	749	(1,327)	(578)
115241	DA-Women's Volleybll	8,874	2,465	11,339
115242	DA-Men's Water Polo	247	(247)	-
115243	DA-Health Services	230,167	(1,098)	229,069
115244	DA-Soccer Camp	7,088	(1,530)	5,558
115245	DA-Prevention Trust	13,529	1,548	15,077
115246	DA-Athletics Trust	32,521	9,248	41,769
115247	DA-ESL	2,724	(756)	1,968
115248	DA-Civic Engagement	(834)	370	(464)
115249	DA President Fund	158	-	158

**Fund 115 - Self-Sustaining Fund**  
**Fund Balance Report for Fiscal Year 2012-13**  
**Ending Balance Reported as of December 31, 2012**

<b>Fund</b>	<b>Fund Description</b>	<b>Beginning Balance</b>	<b>Net Change</b>	<b>Ending Balance</b>
115252	DA-Intl Summer Progr	18,643	26,166	44,809
<b>De Anza Funds, con't.</b>				
115253	OTI-MAA Program	72,212	15,230	87,442
115254	DA-ATM Services	28,500	3,000	31,500
115258	DA-Women's Water Polo	-	-	-
115259	DA-Dist Learn Testing	9,792	(384)	9,407
115260	DA-Office of Instruction	4,865	-	4,865
115261	DA-Massage Therapy Proj	33,412	(2,477)	30,934
115262	DA-Men's Track & Field	3	-	3
115263	DA-Women's Water Polo	1,971	9,085	11,056
115266	DA-Women's Badminton	1,854	1,200	3,054
115267	Equipment Room	130	-	130
115268	DA VPAC Facility Rent	36,147	4,585	40,732
115270	DA Campus Abroad - China	-	-	-
115271	DA-Fitness Center Membership	44,553	12,456	57,009
115272	DA-Campus Abroad - Vietnam	(10,015)	15,015	5,000
115273	DA CDC Medical Admin Activits MAA	-	39,268	39,268
115274	DA-Vocal Music	6,572	902	7,474
115275	DA-Chamber Orchestra	1,733	460	2,193
115276	DA-Creative Arts	6,985	530	7,515
115277	DA-Dance	24,085	-	24,085
115278	DA-Jazz Instrumental	6,370	(205)	6,165
115279	DA-Patnoe	7,379	-	7,379
115280	DA-Wind Ensemble	3,138	(1,846)	1,292
115281	DA-Campus Abroad - Taiwan	(1,000)	15,650	14,650
<b>De Anza Total:</b>		<b>2,540,469</b>	<b>838,629</b>	<b>3,379,098</b>
<b>District Funds</b>				
115401	Intl Student Insurance	-	-	1,431,020
115402	Crown Castle GT Cell Site	326,431	26,578	353,009
115403	Loss Prevention	14,804	-	14,804
115404	Foothill - AT&T Cell Site	305,600	28,750	334,350
115406	Sprint Nextel FS04XC112	258,985	18,233	277,218
115407	Vending	-	-	-
115408	Sprint Nextel CA0826-CA0832	327,103	47,545	374,648
115409	Verizon Wireless	304,552	19,287	323,839
115410	SSC Consortium	9,957	-	9,957
115411	NCCCCBO	973	-	973
115412	Computer Loan Prog-Admin	200,000	-	200,000
115413	Computer Loan Prog-Fee	23,426	825	24,251
115414	Office of the Chancellor	-	-	-
<b>District Total:</b>		<b>1,771,832</b>	<b>141,218</b>	<b>3,344,070</b>
<b>Fund 115 Total:</b>		<b>7,253,714</b>	<b>2,162,868</b>	<b>10,847,603</b>

**CAPITAL PROJECTS SUMMARY**

**December 31, 2012**

Fund	Banner Organization	Project Description	Project Budget	Project-To-Date Activity			Available balance
				Actual Expenditures	Outstanding Encumbrances	Total Obligations	
Foothill Projects							
412011	114118	FH Greenhouse Safety	56,893	29,557	0	29,557	27,336
412023	114118	St Success Office	20,000	16,993	0	16,993	3,007
412104	114118	FH Faculty Ergonomic Furniture	118,784	111,219	0	111,219	7,565
412107	114118	FH Copier	231,939	189,096	0	189,096	42,842
412109	114118	FH PFE Group 2 Equipment	170,600	163,498	0	163,498	7,102
412111	114118	Division Office Furniture	743,142	693,166	0	693,166	49,976
412118	114118	Equipment Measure E	940,732	680,200	0	680,200	260,532
412122	412030	FH Energy Metering	53,349	1,450	0	1,450	51,899
412125	114118	MC Weight Room & Storage	36,632	17,357	0	17,357	19,275
412129	412030	FH Student Services Equipment	658,000	658,000	0	658,000	0
412130	114118	FH Campus Center Equipment	218,963	24,501	0	24,501	194,462
412141	114118	02/04 FH Instructional Equipment	25,806	9,036	0	9,036	16,771
412152	511036	FH Parking Projects	493,563	487,632	0	487,632	5,931
412164	114118	#6715Shed PE Eq Sto	30,226	20,000	0	20,000	10,226
412165	114118	FH Construction Miscellaneous	178,000	119,861	0	119,861	58,139
412167	113006	FH Screen Door	73,000	47,427	1,251	48,678	24,322
412168	113006	FH Lower Campus Clean Up	100,000	14,476	0	14,476	85,524
412170	114118	FH Project 09	500,000	35,613	15,200	50,813	449,188
412307	412030	FH Plant Equipment	294,801	289,620	0	289,620	5,181
Foothill Projects Total:			4,944,430	3,608,701	16,451	3,625,152	1,319,278
De Anza Projects							
411108	212001	DA Child Development Center Equipment	100,000	57,684	0	57,684	42,316
411202	211001	DA Child Development Center	5,575,182	5,573,463	0	5,573,463	1,719
411207	238001	Language Arts Lab Equipment	75,000	63,070	0	63,070	11,930
411208	412030	DA Bird Control Roof Repair	32,795	31,516	0	31,516	1,279
411211	412030	DA Energy Metering	75,324	1,450	0	1,450	73,874
411217	233001	Business Division L Quad Furniture	40,000	40,000	0	40,000	0
411218	230002	Faculty Computer Replacement	75,000	31,668	0	31,668	43,332
411219	211001	Measure E Furniture	876,794	778,247	0	778,247	98,548
411222	239001	SS/Para Smart Class	15,287	0	0	0	15,287
411223	211001	DA Measure E Admin Classroom	150,000	145,586	0	145,586	4,414
411229	412030	DA Math Lab Equipment	836,000	836,000	0	836,000	0
411230	211001	DA Campus Center Equipment	405,574	412,254	0	412,254	(6,680)
411240	211001	Performance Hall Group 2 Match	233,687	89,278	0	89,278	144,409
411255	412030	DA S2 S6 Condenser Plant	117,394	92,319	0	92,319	25,075
411308	412030	DA Plant Equipment	154,062	64,932	0	64,932	89,130
411502	412030	DA Building Insulation	103,490	3,634	0	3,634	99,857
De Anza Projects Total:			8,865,589	8,221,099	0	8,221,099	644,490

**CAPITAL PROJECTS SUMMARY**

**December 31, 2012**

Fund	Banner Organization	Project Description	Project Budget	Project-To-Date Activity			Available balance
				Actual Expenditures	Outstanding Encumbrances	Total Obligations	
Foothill Projects							
Central Services Projects							
411505	412030	DA Student Services MBX	71,700	71,700	0	71,700	0
412066	412030	District Vehicle Replacement	178,748	178,748	0	178,748	0
412504	412030	FH Central Plant MBX	93,350	93,350	0	93,350	0
413020	411001	Business Services Project	106,000	87,256	0	87,256	18,744
413121	412030	MM DW Roadway Parking Walkways	262,717	83,711	0	83,711	179,006
413122	412030	MM DW Utility Infrastructure	90,000	107,007	0	107,007	(17,007)
413123	412030	MM DW Building Maintenance	35,753	36,534	0	36,534	(781)
413125	412030	DW CCC - IOU Project Development	50,000	55,248	26,638	81,885	(31,885)
413126	412030	BMS Upgrade	10,000	9,748	0	9,748	253
413127	412030	Carriage House Walkway	75,000	75,000	0	75,000	0
413128	412030	Diesel Fuel Tanks	250,000	50,091	173,890	223,981	26,019
413129	412030	DW Portable Backup Generators	175,000	140	0	140	174,860
413130	412030	DW Planning & Engineering Consulting Svc	15,396	0	0	0	15,396
413132	412030	DW Parking Structure Maintenance	100,000	0	0	0	100,000
413133	412030	DW Exterior Building Refinshig	100,000	0	0	0	100,000
413406	411001	DistrictOffice Renovation/Expansion	1,000,000	0	0	0	1,000,000
413500	412030	Energy Efficiency Program	864,115	253,838	0	253,838	610,277
413501	412030	Energy Conservation Study	30,000	22,715	0	22,715	7,285
413502	412030	EH & S Compliance	214,469	48,579	1,010	49,589	164,880
413503	412030	Central Services Vending Misr Snrs	9,588	0	0	0	9,588
412505	412030	FH Fire Alarm System Phase 3	4,704	4,704	0	4,704	0
413513	411001	Capital Project Clearing	7,484	0	0	0	7,484
414305	431006	ETS Commissioning	304,970	304,970	0	304,970	0
414306	411001	Data Center ETS Equipment	848,190	0	0	0	848,190
Central Services Projects Total:			4,897,184	1,483,338	201,538	1,684,876	3,212,308
Scheduled Maintenance							
472007	412030	08-09 Scheduled Maintenance SB1133	121,359	0	0	0	121,359
473001	412030	00 District Scheduled Maintenance	946,966	946,966	0	946,966	0
Scheduled Maintenance Total:			1,068,325	946,966	0	946,966	121,359
Total			19,775,529	14,260,105	217,989	14,478,093	5,297,435



# CAPITAL PROJECTS

- The first quarter *Measure C* supplemental reports will be posted on the Measure C website at the following URL under the **March 12, 2013 Agenda**:

<http://measurec.fhda.edu/meeting-minutes-agendas/>

These reports are embedded as hyperlinks directly on the agenda under the category title **Measure C Reports - Projects Financial Update**, click “**Attachment,**” and will be available for viewing by Tuesday, March 12, 2013.

- The first quarter *Measure E* supplemental report will be posted on the Audit & Finance Committee website at the following URL under the **Thursday, March 7 Agenda**:

[http://www.fhda.edu/about\\_us/board/getInfo](http://www.fhda.edu/about_us/board/getInfo)

This report is embedded as a hyperlink directly on the agenda located below the category title **Consent Calendar - Measure E Projects Report**, click “**Attachment.**”

The Measure E report will be available for viewing by Thursday, March 7, 2013.



