

Audit and Finance Agenda Item

Meeting Date: 11/29/12

Title of Item: 2012-13 First Quarter End Report

Background and Analysis:

Presented to the Audit and Finance Committee for information is the 2012-13 First Quarter Report.

Recommendation: Information Only

Submitted by:	Kevin McElroy, ext. 6201
Additional contact names:	Bernata Slater
Is backup provided?	Yes



FOOTHILL-DE ANZA
Community College District

2012-2013

**FIRST QUARTER
REPORT**

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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**FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT**

**2012-2013
FIRST QUARTER REPORT**

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**2012/13
First Quarter Report**

SUMMARY OF MAJOR CHANGES

The district has completed its financial analysis for the first quarter of operation (July 1, 2012-September 30, 2012). Enclosed in this document is a reporting for all of the funds the district maintains as authorized by the California Education Code. The short description and analysis at the beginning of each fund report explains the purpose of the fund and recent financial trends that may have changed from the adopted budget. Also included in this report is a supplemental information section that contains the State Quarterly Report (311Q). The analysis of the General Purpose Fund follows.

GENERAL PURPOSE FUND REVENUE

Revenue, Productivity and Enrollment Assumptions

Resident Enrollment

The governor's adopted budget this year included an assumption that the tax measure would pass in the November election, which would protect community colleges from further cuts and also provide future funding for backfill for late apportionment payments from the state (apportionment deferrals) and restoration/growth. As in the prior year, it includes a provision for mid-year cuts to be implemented as a workload reduction of 7.3% if the tax measure fails. All community colleges were advised to prepare for both outcomes. ***Foothill-De Anza Community College District's adopted budget was built assuming the worst-case scenario, or failure, of the tax package.*** If the governor's tax package passes we will adjust our revenue, FTES, and part-time faculty cost projections to reflect this positive outcome.

Under the current assumptions, we anticipate serving 31,376 resident and non-resident FTES. For resident enrollment, this number reflects 27,300 state-funded FTES impacted by the governor's adopted budget workload reduction of 7.3% FTES in 12/13, and reflects no additional restoration of FTES lost in fiscal year 10/11.

Due to the uncertain outcome of the November election, the colleges built their course schedules assuming that the tax package will pass and that full funding will be received from the state. However, as of this writing, both colleges have reported declines in their FTES when compared to last year's actuals. If this trend was to continue and the tax package was to pass, our overall decline in FTES may amount to as much as 6% at year-end. If the tax package fails, this decline would be offset by the workload reduction imposed by the state. In either case, we would still have to address the challenge of closing an ongoing deficit of roughly \$10 to 12 million.

Both colleges are closely monitoring enrollment to ensure student access and our ability to reach our enrollment goals under both the best- and worst-case scenarios. It is important to note that, if the tax measure passes, any decline in resident FTES below the funded base will be funded on a one-time basis, as SB361 provides for "stability funding" during the first year of decline. However, not reaching our FTES goal would erode our base funding on an ongoing basis and we would further need to adjust our fiscal year 13/14 goals to meet that challenge. We will update the Board of Trustees on our FTES trends and any changes to state strategies as the year progresses. No changes to projections have been made at this time.

Additional Mid-Year Cuts

Although our budget assumes failure of the tax package, additional factors could potentially erode our funding on a one-time basis. As reported at Adopted Budget, 11/12 was the fifth year in a row in which

we have seen a deficit factor applied to state apportionment. As the state's fiscal outlook is still uncertain and the fallout from Redevelopment Agency (RDA) dissolution remains uncertain, we expect that there may be a shortfall of state funding in fiscal year 12/13. A deficit factor of 1.5% has been included in our adopted budget in expectation of reduced state funding. Any shortfall above the budgeted deficit will need to be absorbed using one-time funds from the colleges and Central Services carryover.

Non-Resident Enrollment

Although we have not made any adjustments to our projections, enrollment in this student population is being carefully monitored. We currently estimate that we are on target with our projections and may exceed our budgeted revenue by approximately \$1 million for fiscal year 12/13. This projected new revenue is due to increased enrollment at both colleges. Since it is more volatile and dependent on many external factors, such as access to visas, exchange rates, etc., we will closely monitor our non-resident revenue throughout the year. With increased revenue, there will be additional expenses associated with serving an increased non-resident student population. We will revise our revenue, as well as corresponding expense estimates, in the second quarter when more data is available for analysis.

Productivity

We have not modified the productivity estimates since the adopted budget. For fiscal year 12/13, productivity is budgeted at 541 (WSCH/FTEF). The enrollment management teams are carefully monitoring student enrollment and course offerings to maximize access for students.

GENERAL PURPOSE FUND EXPENSE

Certificated Salaries

At this time, we are not estimating any changes to the Certificated Salaries category.

As in prior years, any float from vacant faculty positions will be used to hire part-time faculty and the remainder of unused funds, if any, will revert to the unrestricted fund balance.

Classified Salaries

At this time, we are not estimating any changes to the Classified Salaries category.

As in prior years, any float from vacant classified and management positions will be transferred to the colleges as additional one-time 'B' budget.

Benefits

Our self-insured medical benefits projections have not been modified, as we will not receive the first quarter analysis of claims experience until late October. We expect that there will be variances from what was budgeted at Adopted Budget due to a) new enrollment trends, b) closing out claims under the old benefits program administered by United Healthcare and c) a negotiated one-time reimbursement for an additional out-of-pocket deductible that was assessed twice as a result of the change in health care plans, for active employees and retirees who were previously enrolled in a United Healthcare PPO or EPO plan, and who enrolled mid-year in a CalPERS Anthem Blue Cross PPO plan (approximately \$333,000).

Any increases to the 12/13 budget or variances related to closing out old claims will be covered with one-time funds set aside in the Rate Stabilization Fund, currently estimated at \$10.6 million (see the Internal Service Fund for fund balances). We will report on any potential variances from our adopted budget in the second quarter report.

Supplies and Capital Outlay

At this time we are not estimating any changes in these expense categories.

Operating Expenses

Severe state cuts over the last few years have had a devastating impact on the district's operating budget. Even if the governor's tax package passes, we will not see any new revenue to offset our operating deficit in the next few years. Therefore, both colleges and Central Services continue to develop a strategic plan to buffer reductions in 'B' budget, as well as state cuts to the General Purpose Fund and categorical programs, using prior year 'B' budget carryover of \$13.6 million. We are currently estimating that approximately one-third of this carryover, or \$4.6 million, will be expended in fiscal year 2012/13 to backfill for critical program operations and expenditures. The remainder will be used strategically to close a portion of this year's operating deficit, to carry forward to fiscal year 2013/14 to backfill for cuts implemented in the last couple of years, and to pay for instructional and non-instructional support for students as well as general operating expenses (see Tables 1 and 2).

Contingency

This quarterly report reflects actions as of September 30, 2012. In the second quarter of 12/13, we will make a \$500,000 contribution to the unfunded post-employment medical liability as projected at Adopted Budget.

Post-Closing Adjustment to Fund Balance

As reported in our adopted budget document, we anticipated a post-closing entry to our 11/12 ending fund balance to account for our fair market value adjustment. The information needed to record the entry was not available at the time the adopted budget was presented to the Board of Trustees. As a result, the fair market value adjustment increased our 11/12 ending fund balance by \$273,194.

Fund Balance

The net change to fund balance is the result of the combination of increases and decreases to revenue and expense as explained in each line item noted above.

Based on all assumptions of revenue and expenses, the 12/13 ongoing adopted budget is forecast to have an operating deficit of \$11.9 million, which will be balanced with the strategic use of one-time funds and mid-year reductions (see Tables 1 and 2).

At Adopted Budget, a one-time Stability Fund of \$11.7 million was set aside, as designated by the Board of Trustees, for 1) partially closing the fiscal year 12/13 deficit (\$6.7 million), 2) the 13/14 Stability Fund (\$3 million), and 3) enrollment stimulus/restoration (\$2 million). In addition to the Stability Fund, we also have our 5% mandatory reserves of \$9.9 million. The colleges anticipate that they will carry forward approximately \$9 million of their designated carryover into fiscal year 2013/14 to fund critical expenditures and programs that are currently not sufficiently funded in the ongoing budget.

Given the state's current economic outlook and uncertain outcome of the November election, there is little doubt that new dollars, if any, will be allocated to solve our current deficit. Our current strategy is to protect as much of our fund balance as possible in order to react to potential mid-year reductions to 2012/13 revenue, and to allow for strategic implementation of reductions to the operating budget. We will keep the Board informed of important developments affecting reserves as the year progresses.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

2012-2013 General Purpose Fund Comparison of Projections

INCOME	Adopted Budget	1st Quarter Revised Budget Total	1st Quarter Projections Total	Variance Total
Federal Income	\$ 3,004	\$ 3,004	\$ 3,004	\$ 0
State Income	47,101,415	47,101,415	47,101,415	0
Local Income	114,321,835	114,328,382	114,328,382	0
TOTAL INCOME	\$ 161,426,254	\$ 161,432,800	\$ 161,432,800	\$ 0
EXPENSES				
Certificated Salaries	\$ 76,334,772	\$ 76,297,144	\$ 76,297,144	\$ 0
Classified Salaries	33,577,443	34,672,988	34,672,988	0
Employee Benefits	38,208,208	38,197,488	38,197,488	0
Materials and Supplies	2,146,514	2,423,866	2,423,866	0
Operating Expenses	33,068,741	31,543,229	22,543,229	(9,000,000)
Capital Outlay	27,810	178,466	178,466	0
TOTAL EXPENSES	\$ 183,363,487	\$ 183,313,180	\$ 174,313,180	\$ (9,000,000)
TRANSFERS AND OTHER				
Transfers-in	\$ 0	\$ 800	\$ 800	\$ 0
Other Sources	0	0	0	0
Intrafund Transfers	0	0	0	0
Transfers-out	(6,144,668)	(6,202,321)	(6,202,321)	0
Contingency	(500,000)	(500,000)	(500,000)	0
Other Out Go	0	0	0	0
TOTAL TRFs/OTHER SOURCES	\$ (6,644,668)	\$ (6,701,521)	\$ (6,701,521)	\$ 0
FUND BALANCE				
Net Change in Fund Balance	\$ (28,581,901)	\$ (28,581,901)	\$ (19,581,901)	\$ 9,000,000
Beginning Balance, July 1	38,214,956	38,214,956	38,214,956	0
Adjustments to Beginning Balance	0	273,194	273,194	0
NET FUND BALANCE, June 30	\$ 9,633,055	\$ 9,906,249	\$ 18,906,249	\$ 9,000,000

**EXPLANATION OF THE MAJOR VARIANCES
FROM THE ADOPTED AND REVISED BUDGET TO PROJECTED
AT FIRST QUARTER-END**

Expenses

Materials & Supplies, Operating Expenses, Capital Outlay (Net)

A & B budget not spent by the District, Central Services or the campuses:

(9,000,000)	Campuses and Central Services projected carryover from 12/13 to 13/14
(9,000,000)	

Table 1

Summary of Projections for General Purpose Fund (114)

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total Ongoing 11/12 Budget	One-Time Adjustments	Carryover FH/DA/CS One-Time	Restricted Carryover One-Time	Estimated Total	Variance
Federal Income	\$ 3,004	\$ 3,004	\$ 0	0%	\$ 3,004	\$ 0	\$ 0	\$ 0	\$ 3,004	\$ 0
State Income	47,101,415	47,101,415	5,679,931	12%	47,101,415	0	0	0	47,101,415	0
Local Income	114,321,835	114,328,382	19,995,492	17%	114,328,382	0	0	0	114,328,382	0
TOTAL INCOME	\$ 161,426,254	\$ 161,432,800	\$ 25,675,423	16%	\$ 161,432,800	\$ 0	\$ 0	\$ 0	\$ 161,432,800	\$ 0
EXPENSES										
Certificated Salaries	\$ 76,334,772	\$ 76,297,144	\$ 12,041,062	16%	\$ 76,297,144	\$ 0	\$ 0	\$ 0	\$ 76,297,144	\$ 0
Classified Salaries	33,577,443	34,672,988	7,895,062	23%	34,672,988	0	0	0	34,672,988	0
Employee Benefits	38,208,208	38,197,488	6,680,935	17%	38,197,488	0	0	0	38,197,488	0
Materials and Supplies	2,146,514	2,423,866	393,787	16%	2,423,866	0	0	0	2,423,866	0
Operating Expenses	33,068,741	31,543,229	3,970,829	13%	14,891,927	0	4,623,650	3,027,652	22,543,229	9,000,000
Capital Outlay	27,810	178,466	135,348	76%	178,466	0	0	0	178,466	0
TOTAL EXPENSES	\$ 183,363,487	\$ 183,313,180	\$ 31,117,023	17%	\$ 166,661,878	\$ 0	\$ 4,623,650	\$ 3,027,652	\$ 174,313,180	\$ 9,000,000
TRANSFERS AND OTHER										
Transfers-in	\$ 0	\$ 800	\$ 800	100%	\$ 800	0	\$ 0	0	\$ 800	\$ 0
Other Sources	0	0	0	0%	0	0	0	0	0	0
Intrafund Transfers	0	0	0	0%	0	0	0	0	0	0
Transfers-out	(6,144,668)	(6,202,321)	(1,312,436)	21%	(6,202,321)	0	0	0	(6,202,321)	0
Contingency	(500,000)	(500,000)	0	0%	(500,000)	0	0	0	(500,000)	0
Other Out Go	0	0	0	0%	0	0	0	0	0	0
TOTAL TRFs/OTHER SOURCES	\$ (6,644,668)	\$ (6,701,521)	\$ (1,311,636)	20%	\$ (6,701,521)	\$ 0	\$ 0	\$ 0	\$ (6,701,521)	\$ 0
FUND BALANCE										
Net Change in Fund Balance	\$ (28,581,901)	\$ (28,581,901)	\$ (6,753,236)		\$ (11,930,599)	\$ 0	\$ (4,623,650)	\$ (3,027,652)	\$ (19,581,901)	\$ 9,000,000
Beginning Balance (FH/DA/CS/DW), July 1	16,651,302	16,651,302	16,651,302		0	0	13,623,650	3,027,652	16,651,302	0
Unrestricted Beginning Balance, July 1	11,673,654	11,673,654	11,673,654		6,673,654	0	0	5,000,000	11,673,654	0
5% Reserves	9,890,000	9,890,000	9,890,000		0	0	0	9,890,000	9,890,000	0
Adjustments to Beginning Balance			273,194		0	273,194	0	0	273,194	0
NET FUND BALANCE, June 30	\$ 9,633,055	\$ 9,906,249	\$ 31,734,914		\$ (5,256,945)	\$ 273,194	\$ 9,000,000	\$ 14,890,000	\$ 18,906,249	\$ 9,000,000

Table 2
Summary of Net Change in
Fund Balance and Carryover

Projected Revenue vs. Projected Expenses	
Beginning Balance, July 1, 2012	\$ 38,488,150
Income	\$ 161,432,800
Expenses and Transfers Out	(181,014,701)
Net Change in Fund Balance (Projected)	\$ (19,581,901)
NET FUND BALANCE, June 30, 2013	\$ 18,906,249

Projected Ending Fund Balance as of 06/30/13	\$ 18,906,249
Less: Designated Carryovers	
FH B Restricted	3,100,000
DA B Restricted	3,700,000
CS B Restricted	2,200,000
DW A Restricted	0
Subtotal	\$ 9,000,000
Less: Adopted Budget Reserves @ 5% (Restricted)	\$ 9,890,000
Less: Designated for 2013/14 Stability Fund	\$ 3,000,000
Less: Funds Designated for Enrollment Stimulus/Restoration	\$ 2,000,000
Net Deficit (Worst Case Scenario)	\$ (4,983,751)
<i>(Note: To balance the budget for fiscal year 12/13, mid-year reductions will be implemented with some use of one-time funds.)</i>	

Foothill-DeAnza Community College District

2012-2013 First Quarter Report

FUND 114 - GENERAL PURPOSE

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 3,004	\$ 3,004	\$ 0	0%	\$ 3,004	\$ 0
State Income	47,101,415	47,101,415	5,679,931	12%	47,101,415	0
Local Income	114,321,835	114,328,382	19,995,492	17%	114,328,382	0
TOTAL INCOME	\$ 161,426,254	\$ 161,432,800	\$ 25,675,423	16%	\$ 161,432,800	\$ 0

EXPENSES						
Certificated Salaries	\$ 76,334,772	\$ 76,297,144	\$ 12,041,062	16%	\$ 76,297,144	\$ 0
Classified Salaries	33,577,443	34,672,988	7,895,062	23%	34,672,988	0
Employee Benefits	38,208,208	38,197,488	6,680,935	17%	38,197,488	0
Materials and Supplies	2,146,514	2,423,866	393,787	16%	2,423,866	0
Operating Expenses	33,068,741	31,543,229	3,970,829	13%	22,543,229	9,000,000
Capital Outlay	27,810	178,466	135,348	76%	178,466	0
TOTAL EXPENSES	\$ 183,363,487	\$ 183,313,181	\$ 31,117,023	17%	\$ 174,313,180	\$ 9,000,000

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 800	\$ 800	100%	\$ 800	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(6,144,668)	(6,202,321)	(1,312,436)	21%	(6,202,321)	0
Contingency	(500,000)	(500,000)	0	0%	(500,000)	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (6,644,668)	\$ (6,701,521)	\$ (1,311,636)	20%	\$ (6,701,521)	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ (28,581,901)	\$ (28,581,901)	\$ (6,753,236)		\$ (19,581,901)	\$ 9,000,000
Beginning Balance, July 1	38,214,956	38,214,956	38,214,956		38,214,956	0
Adjustments to Beginning Balance	0	273,194	273,194		273,194	0
NET FUND BALANCE, June 30	\$ 9,633,055	\$ 9,906,249	\$ 31,734,914		\$ 18,906,249	\$ 9,000,000

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2012-2013
All Funds Summary
Year-end Projections**

	TOTAL GENERAL FUND	Enterprise Funds	Child Development Fund 300	Financial Aid Fund 700	Capital Projects Fund 400	Debt Service Fund 200	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 600
INCOME								
Federal Income	\$ 2,251,886	\$	38,000	\$ 19,519,548	\$	0	\$ 21,809,434	\$ 0
State Income	58,011,937	0	629,892	1,340,000	0	0	59,981,829	0
Local Income	130,848,193	11,432,117	1,662,169	484,500	1,719,238	30,888,595	177,034,812	50,649,115
TOTAL INCOME	\$ 191,112,016	\$ 11,432,117	\$ 2,330,061	\$ 21,344,048	\$ 1,719,238	\$ 30,888,595	\$ 258,826,075	\$ 50,649,115
EXPENSES								
Cost of Sales	\$	\$ 7,130,300	0	0	0	0	\$ 7,130,300	\$ 0
Certificated Salaries	82,637,462	0	816,966	0	0	0	83,454,428	0
Classified Salaries	45,111,620	2,066,562	862,810	0	2,218,590	0	50,259,581	0
Employee Benefits	42,973,564	546,542	462,164	0	830,596	0	44,812,866	50,982,239
Materials and Supplies	3,742,285	0	174,000	127,964	44,426	0	4,088,674	0
Operating Expenses	30,956,914	1,576,791	14,121	356,536	16,303,508	0	49,207,870	0
Capital Outlay	874,338	0	0	0	83,780,083	0	84,654,421	0
TOTAL EXPENSES	\$ 206,296,182	\$ 11,320,195	\$ 2,330,061	\$ 484,500	\$ 103,177,202	\$ 0	\$ 323,608,140	\$ 50,982,239
TRANSFERS AND OTHER								
Transfers-in	\$ 5,653,384	\$	0	0	0	2,892,700	\$ 8,546,084	\$ 500,000
Other Sources	152,500	0	0	0	326,078	33,491	512,069	0
Intrafund Transfers	0	0	0	0	0	0	0	0
Transfers-out	(8,546,083)	0	0	0	0	0	(8,546,083)	0
Contingency	(500,000)	0	0	0	0	0	(500,000)	0
Other Out Go	(504,279)	(41,500)	0	(20,859,548)	0	(33,814,786)	(55,220,113)	(500,000)
TOTAL TRANSFERS/OTHER SOURCES	\$ (3,744,479)	\$ (41,500)	\$ 0	\$ (20,859,548)	\$ 326,078	\$ (30,888,595)	\$ (55,208,044)	\$ 0
FUND BALANCE								
Net Change in Fund Balance	\$ (18,928,645)	\$ 70,423	0	0	\$(101,131,886)	0	\$(119,990,109)	\$(333,125)
Beginning Balance, July 1	52,005,856	5,000,623	649,522	913,403	218,969,815	23,346,117	300,885,335	13,854,576
Adjustments to Beginning Balance	273,194	0	0	(138,578)	842,133	0	976,749	0
NET FUND BALANCE, June 30	\$ 33,350,405	\$ 5,071,046	\$ 649,522	\$ 774,825	\$ 118,680,061	\$ 23,346,117	\$ 181,871,975	\$ 13,521,451

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2012-2013
General Funds Summary
Year-end Projections**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Categorical Fund 121/131	Special Educ. Fund 122	Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
INCOME										
Federal Income	\$ 3,004	\$ 0	\$ 3,004	\$ 1,858,003	\$ 0	\$ 390,879	\$ 0	\$ 0	\$ 2,248,882	\$ 2,251,886
State Income	47,101,415	1,175,182	48,276,597	7,968,061	1,767,280	0	0	0	9,735,341	58,011,937
Local Income	114,328,382	9,616,385	123,944,767	2,405,135	2,291	0	2,174,000	2,322,000	6,903,426	130,848,193
TOTAL INCOME	\$ 161,432,800	\$ 10,791,567	\$ 172,224,367	\$ 12,231,198	\$ 1,769,571	\$ 390,879	\$ 2,174,000	\$ 2,322,000	\$ 18,887,648	\$ 191,112,016
EXPENSES										
Certificated Salaries	\$ 76,297,144	\$ 1,011,556	\$ 77,308,700	\$ 2,283,691	\$ 2,974,944	\$ 0	\$ 0	\$ 70,127	\$ 5,328,762	\$ 82,637,462
Classified Salaries	34,672,988	1,859,905	36,532,892	4,475,892	2,088,473	496,233	904,677	613,452	8,578,727	45,111,620
Employee Benefits	38,197,488	673,745	38,871,233	2,064,259	1,452,441	0	321,337	264,294	4,102,331	42,973,564
Materials and Supplies	2,423,866	(94,309)	2,329,557	1,355,451	20,005	9,941	0	27,331	1,412,728	3,742,285
Operating Expenses	22,543,229	6,399,611	28,942,840	1,273,088	394,513	14,799	110,000	221,674	2,014,074	30,956,914
Capital Outlay	178,466	34,330	212,796	478,147	8,395	0	0	175,000	661,542	874,338
TOTAL EXPENSES	\$ 174,313,180	\$ 9,884,838	\$ 184,198,018	\$ 11,930,529	\$ 6,938,771	\$ 520,972	\$ 1,336,014	\$ 1,371,877	\$ 22,098,163	\$ 206,296,182
TRANSFERS AND OTHER										
Transfers-in	\$ 800	\$ 74,716	\$ 75,516	\$ 36,092	\$ 5,011,683	\$ 130,093	\$ 400,000	\$ 0	\$ 5,577,868	\$ 5,653,384
Other Sources	0	0	0	152,500	0	0	0	0	152,500	152,500
Intrafund Transfers	0	0	0	0	0	0	0	0	0	0
Transfers-out	(6,202,321)	(34,648)	(6,236,969)	(74,716)	(800)	0	(1,237,986)	(995,613)	(2,309,115)	(8,546,083)
Contingency	(500,000)	0	(500,000)	0	0	0	0	0	0	(500,000)
Other Out Go	0	0	0	(504,279)	0	0	0	0	(504,279)	(504,279)
TOTAL TRANSFERS/OTHER SOURCES	\$ (6,701,521)	\$ 40,068	\$ (6,661,453)	\$ (390,403)	\$ 5,010,883	\$ 130,093	\$ (837,986)	\$ (995,613)	\$ 2,916,974	\$ (3,744,479)
FUND BALANCE										
Net Change in Fund Balance	\$ (19,581,901)	\$ 946,797	\$ (18,635,104)	\$ (89,734)	\$ (158,317)	\$ 0	\$ 0	\$ (45,490)	\$ (293,541)	\$ (18,928,645)
Beginning Balance, July 1	38,214,956	7,253,714	45,468,670	5,802,967	158,317	0	0	575,902	6,537,186	52,005,856
Adjustments to Beginning Balance	273,194	0	273,194	0	0	0	0	0	0	273,194
NET FUND BALANCE, June 30	\$ 18,906,249	\$ 8,200,511	\$ 27,106,760	\$ 5,713,233	\$ 0	\$ 0	\$ 0	\$ 530,412	\$ 6,243,645	\$ 33,350,405

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS PROJECTED FOR 6/30/13

TO

	Unrestricted General Funds		Restricted General Funds						All Other Funds					
Fund	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Enterprise Funds	Child Developmnt 300	Financial Aid 700	Internal Service 600	Capital Projects 400	Debt Service 200	Total
114			36,092	5,011,683	130,093	400,000							624,453	6,202,321
115														
121/131		74,716											34,648	34,648
122	800													74,716
123														800
125														0
128													1,237,986	1,237,986
Enterprise													995,613	995,613
300														0
700														0
600														0
400														0
200														0
Total	800	74,716	36,092	5,011,683	130,093	400,000	0	0	0	0	0	0	2,892,700	8,546,083

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Inter-Fund Transfers:

Fund 114 to 121: 36,092 for salary backfill
Fund 114 to 122: 4,954,030 for Special Ed match
57,653 for salary backfill
Fund 114 to 123: 130,093 for Federal Work Study match
Fund 114 to 125: 400,000 to offset Parking Fund operating deficit
Fund 114 to 200: 17,796 for Debt Service
606,657 for Capital Lease payments

Fund 115 to 200: 34,648 for Debt Service
Fund 121 to 115: 74,716 for Medical Admin Activities (MAA)
Fund 122 to 114: 800 for recruitment costs
Fund 125 to 200: 1,237,986 for Debt Service
Fund 128 to 200: 995,613 for Debt Service

■ Intra-Fund Transfers (Between Unrestricted General Funds):

■ Intra-Fund Transfers (Between Restricted General Funds):

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2012-2013
All Funds Summary
Actuals to Date**

	TOTAL GENERAL FUND	Enterprise Funds	Child Development Fund 300	Financial Aid Fund 700	Capital Projects Fund 400	Debt Service Fund 200	TOTAL DISTRICT ALL FUNDS	
								Internal Service Fund 600
INCOME								
Federal Income	\$ 179,510	\$ 0	\$ 2,514	\$ 1,397,887	\$ 0	\$ 0	\$ 1,579,911	\$ 0
State Income	11,130,671	0	470,387	239,765	0	0	11,840,823	0
Local Income	28,921,191	2,922,595	487,326	(21,563)	246,228	96,451	32,652,229	9,261,987
TOTAL INCOME	\$ 40,231,372	\$ 2,922,595	\$ 960,228	\$ 1,616,089	\$ 246,228	\$ 96,451	\$ 46,072,963	\$ 9,261,987
EXPENSES								
Cost of Sales	\$ 0	\$ 1,973,066	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,973,066	\$ 0
Certificated Salaries	13,049,739	0	97,198	0	0	0	13,146,938	0
Classified Salaries	10,484,611	514,374	237,295	0	645,570	0	11,881,850	0
Employee Benefits	7,696,785	152,284	89,085	0	217,527	0	8,155,681	10,070,829
Materials and Supplies	588,631	0	24,517	31,991	7,808	0	652,948	0
Operating Expenses	5,939,960	381,456	5,202	(26,225)	(98,333)	0	6,202,058	0
Capital Outlay	246,626	0	0	0	4,933,467	0	5,180,093	0
TOTAL EXPENSES	\$ 38,006,353	\$ 3,021,180	\$ 453,297	\$ 5,766	\$ 5,706,039	\$ 0	\$ 47,192,634	\$ 10,070,829
TRANSFERS AND OTHER								
Transfers-in	\$ 1,387,951	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,387,951	\$ 0
Other Sources	0	0	0	0	326,078	0	326,078	0
Intrafund Transfers	0	0	0	0	0	0	0	0
Transfers-out	(1,387,951)	0	0	0	0	0	(1,387,951)	0
Contingency	0	0	0	0	0	0	0	0
Other Out Go	(140,468)	(13,298)	0	(3,554,961)	0	(18,977,593)	(22,686,321)	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (140,468)	\$ (13,298)	\$ 0	\$ (3,554,961)	\$ 326,078	\$ (18,977,593)	\$ (22,360,243)	\$ 0
FUND BALANCE								
Net Change in Fund Balance	\$ 2,084,551	\$ (111,882)	\$ 506,930	\$ (1,944,638)	\$ (5,133,732)	\$ (18,881,142)	\$ (23,479,914)	\$ (808,842)
Beginning Balance, July 1	52,005,856	5,000,623	649,522	913,403	218,969,815	23,346,117	300,885,335	13,854,576
Adjustments to Beginning Balance	273,194	0	0	(138,578)	842,133	0	976,749	0
NET FUND BALANCE, June 30	\$ 54,363,601	\$ 4,888,741	\$ 1,156,452	\$ (1,169,814)	\$ 214,678,215	\$ 4,464,975	\$ 278,382,170	\$ 13,045,734

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2012-2013
General Funds Summary
Actuals to Date**

	General Fund 114	Self-Sustaining Fund 115	Total		Categorical Fund 121/131	Special Educ. Fund 122	Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total		TOTAL GENERAL FUND
			Unrestricted General Fund	Restricted General Fund						Unrestricted General Fund	Restricted General Fund	
INCOME												
Federal Income	\$ 0	\$ 0	\$ 0	\$ 0	\$ 130,684	\$ 0	\$ 48,826	\$ 0	\$ 0	\$ 179,510	\$ 0	\$ 179,510
State Income	5,679,931	316,435	5,996,366		4,659,956	474,349	0	0	0	5,134,305		11,130,671
Local Income	19,995,492	6,072,406	26,067,898		1,121,421	573	0	631,857	1,099,442	2,853,293		28,921,191
TOTAL INCOME	\$ 25,675,423	\$ 6,388,841	\$ 32,064,264		\$ 5,912,062	\$ 474,922	\$ 48,826	\$ 631,857	\$ 1,099,442	\$ 8,167,108		\$ 40,231,372
EXPENSES												
Certificated Salaries	\$ 12,041,062	\$ 104,382	\$ 12,145,444		\$ 371,547	\$ 514,986	\$ 0	\$ 0	\$ 17,762	\$ 904,296		\$ 13,049,739
Classified Salaries	7,895,062	604,175	8,499,238		1,131,745	382,452	99,558	219,794	151,825	1,985,374		10,484,611
Employee Benefits	6,680,935	175,544	6,856,479		434,075	259,404	4	74,577	72,246	840,306		7,696,785
Materials and Supplies	393,787	(27,417)	366,370		189,130	8,903	2,485	0	21,743	222,261		588,631
Operating Expenses	3,970,829	1,582,953	5,553,782		321,726	13,949	3,700	11,237	35,567	386,178		5,939,960
Capital Outlay	135,348	14,548	149,896		96,730	0	0	0	0	96,730		246,626
TOTAL EXPENSES	\$ 31,117,023	\$ 2,454,186	\$ 33,571,209		\$ 2,544,952	\$ 1,179,693	\$ 105,747	\$ 305,608	\$ 299,143	\$ 4,435,144		\$ 38,006,353
TRANSFERS AND OTHER												
Transfers-in	\$ 800	\$ 74,716	\$ 75,516		\$ 0	\$ 1,296,161	\$ 16,275	\$ 0	\$ 0	\$ 1,312,436		\$ 1,387,951
Other Sources	0	0	0		0	0	0	0	0	0		0
Intrafund Transfers	0	0	0		0	0	0	0	0	0		0
Transfers-out	(1,312,436)	0	(1,312,436)		(74,716)	(800)	0	0	0	(75,516)		(1,387,951)
Contingency	0	0	0		0	0	0	0	0	0		0
Other Out Go	0	0	0		(140,468)	0	0	0	0	(140,468)		(140,468)
TOTAL TRANSFERS/OTHER SOURCES	\$ (1,311,636)	\$ 74,716	\$ (1,236,920)		\$ (215,184)	\$ 1,295,361	\$ 16,275	\$ 0	\$ 0	\$ 1,096,452		\$ (140,468)
FUND BALANCE												
Net Change in Fund Balance	\$ (6,753,236)	\$ 4,009,371	\$ (2,743,865)		\$ 3,151,925	\$ 590,589	\$ (40,647)	\$ 326,249	\$ 800,299	\$ 4,828,416		\$ 2,084,551
Beginning Balance, July 1	38,214,956	7,253,714	45,468,670		5,802,967	158,317	0	0	575,902	6,537,186		52,005,856
Adjustments to Beginning Balance	273,194	0	273,194		0	0	0	0	0	0		273,194
NET FUND BALANCE, June 30	\$ 31,734,914	\$ 11,263,085	\$ 42,997,999		\$ 8,954,892	\$ 748,906	\$ (40,647)	\$ 326,249	\$ 1,376,201	\$ 11,365,602		\$ 54,363,601

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS AS OF 9/30/12

TO

Fund	Unrestricted General Funds		Restricted General Funds					All Other Funds					Total
	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Enterprise Funds	Child Development 300	Financial Aid 700	Internal Service 600	Capital Projects 400	Debt Service 200
114				1,296,161	16,275								1,312,436
115													0
121/131		74,716											74,716
122	800												800
123													0
125													0
128													0
Enterprise													0
300													0
700													0
600													0
400													0
200													0
Total	800	74,716	0	1,296,161	16,275	0	0	0	0	0	0	0	1,387,951

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Inter-Fund Transfers:

Fund 114 to 122: 1,238,508 for Special Ed match

57,653 for salary backfill

Fund 114 to 123: 16,275 for Federal Work Study match

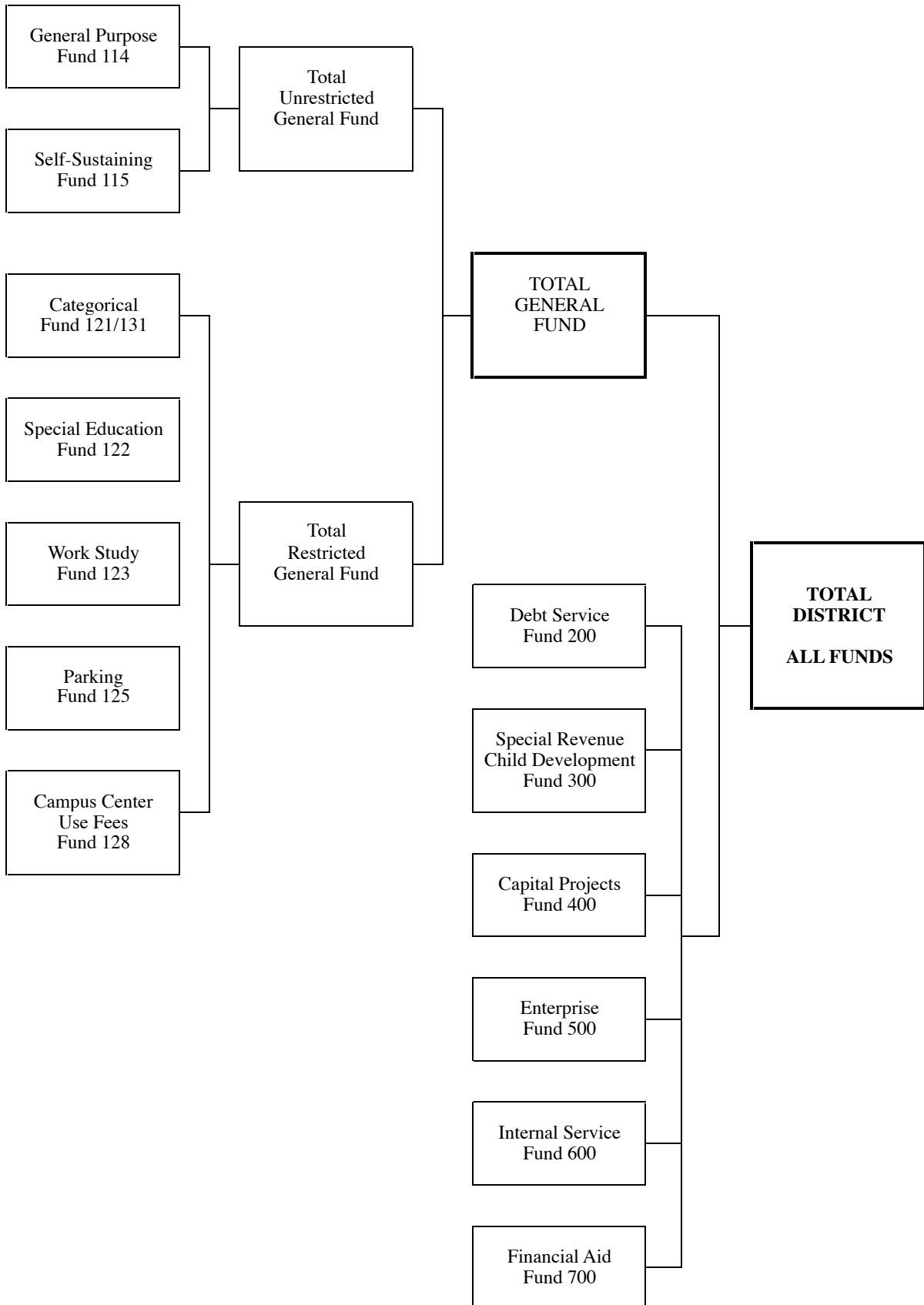
Fund 121 to 115: 74,716 for Medical Admin Activities (MAA)

Fund 122 to 114: 800 for recruitment costs

■ Intra-Fund Transfers (Between Unrestricted General Funds):

■ Intra-Fund Transfers (Between Restricted General Funds):

ALL FUNDS CHART



SELF-SUSTAINING**Fund 115**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as designated funds, which mean that, although the district regards them as restricted, they are actually unrestricted and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

Current Status:

The changes to the Self-Sustaining Fund for the first quarter include transfers in from the Restricted and Categorical Fund for \$74,716 for MAA (Medical Administrative Activities), with corresponding increases to the operating expense categories. The Self-Sustaining Fund is projecting to end the fiscal year with a net change to fund balance of \$946,797.

Foothill-DeAnza Community College District

2012-2013 First Quarter Report

FUND 115 - SELF SUSTAINING

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
State Income	1,175,182	1,175,182	316,435	27%	1,175,182	0
Local Income	9,616,385	9,616,385	6,072,406	63%	9,616,385	0
TOTAL INCOME	\$ 10,791,567	\$ 10,791,567	\$ 6,388,841	59%	\$ 10,791,567	0
EXPENSES						
Certificated Salaries	\$ 1,011,556	\$ 1,011,556	\$ 104,382	10%	\$ 1,011,556	0
Classified Salaries	1,859,905	1,859,905	604,175	32%	1,859,905	0
Employee Benefits	673,745	673,745	175,544	26%	673,745	0
Materials and Supplies	(94,309)	(94,309)	(27,417)	0%	(94,309)	0
Operating Expenses	6,324,895	6,399,611	1,582,953	25%	6,399,611	0
Capital Outlay	34,330	34,330	14,548	42%	34,330	0
TOTAL EXPENSES	\$ 9,810,122	\$ 9,884,838	\$ 2,454,186	25%	\$ 9,884,838	0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 74,716	\$ 74,716	100%	\$ 74,716	0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(34,648)	(34,648)	0	0%	(34,648)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (34,648)	\$ 40,068	\$ 74,716	186%	\$ 40,068	0
FUND BALANCE						
Net Change in Fund Balance	\$ 946,797	\$ 946,797	\$ 4,009,371		\$ 946,797	0
Beginning Balance, July 1	7,253,714	7,253,714	7,253,714		7,253,714	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 8,200,511	\$ 8,200,511	\$ 11,263,085		\$ 8,200,511	0

**RESTRICTED and CATEGORICAL
Fund 121/131**

Restricted and Categorical Funds are those resources that come from federal, state or local agencies. In general, money received from these programs is restricted for a specific purpose. The principal programs in the Restricted and Categorical fund are as follows:

Instructional Equipment, Library Materials, and Technology (Block Grant): For 12/13, we are planning no new revenues for instructional equipment or library materials; however, we plan to spend approximately \$500,000 for instructional equipment, utilizing 11/12 carryover funds.

Perkins Career and Technical Education Act (CTEA): CTEA funds are federal funds administered by the state for technical education and improvement of career and technical programs.

High Tech Center Training Unit: This grant is funded by the state and provides support for training of instructors of disabled students at community colleges in the state. As at Adopted Budget, we are projecting \$1 million in revenue and related expenses for the High Tech Center Training Unit grant.

Matriculation, Staff Development, Staff Diversity, Extended Opportunity Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWorks: These programs target specific populations or services funded by the state. There are no changes in the funding levels since the adopted budget, and the first quarter budget reflects the same level of funding as in the prior year.

Health Services Fees and Mandated Cost Reimbursement: Health Services fees are fees collected from the students and restricted for the provision of health services for students. Because the fee level is set by the state and we are mandated to provide a fixed level of services, the state provides reimbursement, known as “mandated cost reimbursement,” for the cost of providing these services over and above what we collect. The mandated cost reimbursement is recorded in the General Purpose Fund. Changing the level of services we provide – either more or less – will jeopardize the mandated cost reimbursement.

It is important to note that for fiscal year 2012/13, the governor’s adopted budget established a block grant for the majority of state mandates and allowed community colleges to choose between using the block grant method for reimbursement or to continue with the traditional claiming process. Foothill-De Anza, along with all other community colleges in the state of California, has elected to

use the block grant method for fiscal year 2012/13, as this guarantees approximately \$764,000 in funding to be received during the budget year. These funds will be retained in our General Purpose Fund (Fund 114).

In 2011/12, the Implicit Price Deflator Index used to calculate increases to the student health fee changed enough to support an increase to the health services fee; as a result, starting in summer quarter 12/13, the district increased the student health services fee from \$15 to \$16. Currently we are projecting approximately \$2.081 million in health services fees.

Economic Development: State funding provided for the operation of Foothill's Center for Applied Competitive Technologies and other projects for improving career development services locally and regionally.

National Science Foundation: Federal funding for curriculum development in science programs.

Current Status:

The changes to the Restricted and Categorical Fund for the first quarter include transfers out to the Self-Sustaining Fund of \$74,716 for MAA (Medical Administrative Activities), with corresponding decreases to the operating expense categories.

Foothill-DeAnza Community College District

2012-2013 First Quarter Report

FUND 121/131 - CATEGORICAL

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 1,858,003	\$ 1,858,003	\$ 130,684	7%	\$ 1,858,003	\$ 0
State Income	7,968,061	7,968,061	4,659,956	58%	7,968,061	0
Local Income	2,405,135	2,405,135	1,121,421	47%	2,405,135	0
TOTAL INCOME	\$ 12,231,198	\$ 12,231,198	\$ 5,912,062	48%	\$ 12,231,198	\$ 0
EXPENSES						
Certificated Salaries	\$ 2,283,691	\$ 2,283,691	\$ 371,547	16%	\$ 2,283,691	\$ 0
Classified Salaries	4,475,892	4,475,892	1,131,745	25%	4,475,892	0
Employee Benefits	2,064,259	2,064,259	434,075	21%	2,064,259	0
Materials and Supplies	1,355,451	1,355,451	189,130	14%	1,355,451	0
Operating Expenses	1,347,804	1,273,088	321,726	25%	1,273,088	0
Capital Outlay	478,147	478,147	96,730	20%	478,147	0
TOTAL EXPENSES	\$ 12,005,245	\$ 11,930,529	\$ 2,544,952	21%	\$ 11,930,529	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 36,092	\$ 36,092	\$ 0	0%	\$ 36,092	\$ 0
Other Sources	152,500	152,500	0	0%	152,500	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	(74,716)	(74,716)	100%	(74,716)	0
Contingency	0	0	0	0%	0	0
Other Out Go	(504,279)	(504,279)	(140,468)	28%	(504,279)	0
TOTAL TRFs/OTHER SOURCES	\$ (315,687)	\$ (390,403)	\$ (215,184)	55%	\$ (390,403)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (89,734)	\$ (89,734)	\$ 3,151,925		\$ (89,734)	\$ 0
Beginning Balance, July 1	5,802,967	5,802,967	5,802,967		5,802,967	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 5,713,233	\$ 5,713,233	\$ 8,954,892		\$ 5,713,233	\$ 0

SPECIAL EDUCATION**Fund 122**

Special Education is a program mandated by *Title V* and funded primarily by the state. It provides services for physically, developmentally, or learning disabled students. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

Current Status:

In the first quarter, \$57,653 was transferred into the Special Education Fund from the General Purpose Fund for PAA, PGA, and other salary backfill, with corresponding increases to the salaries and benefits categories.

Foothill-DeAnza Community College District

2012-2013 First Quarter Report

FUND 122 - SPECIAL EDUCATION

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	1,767,280	1,767,280	474,349	27%	1,767,280	0
Local Income	0	0	573	0%	2,291	(2,291)
TOTAL INCOME	\$ 1,767,280	\$ 1,767,280	\$ 474,922	27%	\$ 1,769,571	\$ (2,291)
EXPENSES						
Certificated Salaries	\$ 2,931,593	\$ 2,974,944	\$ 514,986	17%	\$ 2,974,944	\$ 0
Classified Salaries	2,085,715	2,088,473	382,452	18%	2,088,473	0
Employee Benefits	1,440,897	1,452,441	259,404	18%	1,452,441	0
Materials and Supplies	17,714	17,714	8,903	50%	20,005	(2,291)
Operating Expenses	395,313	394,513	13,949	4%	394,513	0
Capital Outlay	8,395	8,395	0	0%	8,395	0
TOTAL EXPENSES	\$ 6,879,627	\$ 6,936,480	\$ 1,179,693	17%	\$ 6,938,771	\$ (2,291)
TRANSFERS AND OTHER						
Transfers-in	\$ 4,954,030	\$ 5,011,683	\$ 1,296,161	26%	\$ 5,011,683	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	(800)	(800)	100%	(800)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 4,954,030	\$ 5,010,883	\$ 1,295,361	26%	\$ 5,010,883	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (158,317)	\$ (158,317)	\$ 590,589		\$ (158,317)	\$ 0
Beginning Balance, July 1	158,317	158,317	158,317		158,317	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 748,906		\$ 0	\$ 0

FEDERAL WORK STUDY**Fund 123**

Federal Work-Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work study employees. Beginning with the 2000/01 year, institutions were required to spend at least 7% of the Work-Study allocation to pay students performing Community Service work.

Current Status:

No change from Adopted Budget.

Foothill-DeAnza Community College District

2012-2013 First Quarter Report

FUND 123 - WORK STUDY

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 390,879	\$ 390,879	\$ 48,826	12%	\$ 390,879	\$ 0
State Income	0	0	0	0%	0	0
Local Income	0	0	0	0%	0	0
TOTAL INCOME	\$ 390,879	\$ 390,879	\$ 48,826	12%	\$ 390,879	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	520,972	520,972	99,558	19%	496,233	24,740
Employee Benefits	0	0	4	0%	0	0
Materials and Supplies	0	0	2,485	0%	9,941	(9,941)
Operating Expenses	0	0	3,700	0%	14,799	(14,799)
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 520,972	\$ 520,972	\$ 105,747	20%	\$ 520,972	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 130,093	\$ 130,093	\$ 16,275	13%	\$ 130,093	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 130,093	\$ 130,093	\$ 16,275	13%	\$ 130,093	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (40,647)		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (40,647)		\$ 0	\$ 0

PARKING**Fund 125**

This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff.

Revenue from parking permits is limited by student enrollment and by the state statute that limits parking fees to \$100 per year. We are projecting an excess of operating expenses over revenue of \$400,000, which will be covered, as in prior years, by a transfer in from the General Purpose Fund to allow them to break even for the year.

There is no fund balance in the Parking Fund at this moment. Unlike the health fee, the parking fee does not rise automatically with the Consumer Price Index. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

Current Status:

No change from Adopted Budget.

Foothill-DeAnza Community College District

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FUND 125 - PARKING

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	2,174,000	2,174,000	631,857	29%	2,174,000	0
TOTAL INCOME	\$ 2,174,000	\$ 2,174,000	\$ 631,857	29%	\$ 2,174,000	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	904,677	904,677	219,794	24%	904,677	0
Employee Benefits	321,337	321,337	74,577	23%	321,337	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	110,000	110,000	11,237	10%	110,000	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 1,336,014	\$ 1,336,014	\$ 305,608	23%	\$ 1,336,014	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 400,000	\$ 400,000	\$ 0	0%	\$ 400,000	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(1,237,986)	(1,237,986)	0	0%	(1,237,986)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (837,986)	\$ (837,986)	\$ 0	0%	\$ (837,986)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 326,249		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 326,249		\$ 0	\$ 0

CAMPUS CENTER USE FEES**Fund 128**

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for the following purposes in order of priority: 1) retirement of Certificates of Participation financing the campus center expansion projects, 2) repair and replacement of existing student campus center facilities, and 3) personnel support of campus center operations.

In November 2006, the district issued a Certificate of Participation for \$11.33 million, which paid for a portion of the new Foothill Campus Center building and a portion of the renovation of the De Anza Campus Center building. The new debt service will be repaid from increases in campus center student fees at both campuses that were approved in prior years.

Although the De Anza Campus Center Use Fee Fund is projecting a deficit of approximately \$45,490 for 2012/13, this over-expenditure, related to capital improvements for the De Anza Campus Center, is intentional in order to utilize the accumulated fund balance from the prior year.

Current Status:

No change from Adopted Budget.

Foothill-DeAnza Community College District

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FUND 128 - CAMPUS CENTER USE FEES

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	2,322,000	2,322,000	1,099,442	47%	2,322,000	0
TOTAL INCOME	\$ 2,322,000	\$ 2,322,000	\$ 1,099,442	47%	\$ 2,322,000	\$ 0

EXPENSES						
Certificated Salaries	\$ 70,127	\$ 70,127	\$ 17,762	25%	\$ 70,127	\$ 0
Classified Salaries	613,452	613,452	151,825	25%	613,452	0
Employee Benefits	264,294	264,294	72,246	27%	264,294	0
Materials and Supplies	27,331	27,331	21,743	80%	27,331	0
Operating Expenses	221,674	221,674	35,567	16%	221,674	0
Capital Outlay	175,000	175,000	0	0%	175,000	0
TOTAL EXPENSES	\$ 1,371,877	\$ 1,371,877	\$ 299,143	22%	\$ 1,371,877	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Intrafund Transfers	0	0	0	0%	0	0
Transfers-out	(995,613)	(995,613)	0	0%	(995,613)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (995,613)	\$ (995,613)	\$ 0	0%	\$ (995,613)	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ (45,490)	\$ (45,490)	\$ 800,299		\$ (45,490)	\$ 0
Beginning Balance, July 1	575,902	575,902	575,902		575,902	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 530,412	\$ 530,412	\$ 1,376,201		\$ 530,412	\$ 0

ENTERPRISE FUND
FOOTHILL and DE ANZA CAMPUS CENTERS
FLINT CENTER

The Enterprise Fund is accounted for in a manner whereby the total costs of providing goods and services are financed or recovered primarily through user charges. Enterprise operations comprise the Foothill and De Anza College Campus Centers and Flint Center for the Performing Arts. The Campus Centers include the two Bookstores and De Anza Dining Services. Financial activity in the Enterprise Fund is measured by gross margins and net profit rather than by the governmental budget to actual measurement.

Current Status:

Foothill Enterprise Fund

Bookstore

The most significant event affecting the bookstore this quarter is the increase in the textbook rental program. The bookstore's partnership with Missouri Book Systems (MBS) enabled the bookstore to increase the number of titles that can be rented from 98 titles last fall quarter 2011 to 214 titles this fall quarter 2012. This contributed to an increase of \$21,200 in textbook rental revenue. The popularity of textbook rentals inversely affects the sales of new and used textbooks. Overall, textbook sales were negatively impacted as a result of the cancellation of various course offerings at Foothill College in the areas of Real Estate, Travel and Tourism, and Foreign Languages (French, Italian, Korean, and Chinese).

Another significant event is the increase of inbound freight expenses. This year, major publishers did not offer any free freight programs. Therefore, the bookstore experienced an increase of \$13,300 in freight expenditures.

De Anza Enterprise Fund

Bookstore

Sales are down 23.75% due to continued competition from an off-campus bookstore, student on-line purchases, particularly through Amazon, a decrease in enrollment, elimination of programs and sections, and an increase in used textbook sales and rental textbook offerings. Cost of sales decreased by 27.38% because of the increase in used textbook sales and rental textbooks, compared to new textbook sales.

Textbook rentals are up by 46% due to changes in existing rental programs, as well as a new program that offers more textbook rentals to students.

Payroll is down slightly (4.06%) due to the decrease in student help, fewer casual employees, and a decrease in overtime for classified staff, all of which could negatively affect sales and create longer lines.

Overall, inventory is down slightly due to changes in product mixes across the board.

Dining Services

Cafeteria sales are up approximately 8% over last year. Catering has been negatively impacted, primarily because campus departments have been discouraged from using their 'B' budgets for catering services. In addition, sales were lower because the main opening day events took place at Foothill College this year, rather than at De Anza College. This accounted for a slight decrease in cafeteria sales when compared to last year.

Operating expenses are up because of purchases of new tools and equipment. Other income is lower by 21% due to the under-booking of commissions revenue from third party vendors. Commissions revenue will be adjusted accordingly in the second quarter.

Combined Bookstore & Dining Operations

No changes to the projections for the De Anza Enterprise Fund are being made at this time. The combined operations of the De Anza Enterprise Fund have a net loss of \$31,965 for the first quarter of this year, compared to a net loss of \$104,040 for first quarter of last year.

- Bookstore – Profit \$87,145
- Dining Services – Loss \$119,110

Flint Center Fund

As anticipated, income was nominal in the first quarter due to very few events on the calendar, although we are pleased to announce that Lab 126 and Seagate have been retained as corporate clients who will be utilizing our facility twice a year.

Flint Center expenses came in slightly less than budgeted for the first quarter. In an effort to control healthcare expenses, Flint Center employees who are participating in their health insurance plan will begin contributing \$100 per paycheck towards their monthly premium in November.

We are expecting a busy and profitable second quarter, and are hopeful that this will put us back on track to meet our 12/13 projections.

Foothill-DeAnza Community College District

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ENTERPRISE FUND

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
State Income	0	0	0	0%	0	0
Local Income	11,431,221	11,431,221	2,922,595	26%	11,432,117	(897)
TOTAL INCOME	\$ 11,431,221	\$ 11,431,221	\$ 2,922,595	26%	\$ 11,432,117	\$ (897)
EXPENSES						
Cost of Sales	\$ 7,130,300	\$ 7,130,300	\$ 1,973,066	28%	\$ 7,130,300	0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	2,066,562	2,066,562	514,374	25%	2,066,562	0
Employee Benefits	546,542	546,542	152,284	28%	546,542	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	1,575,895	1,575,895	381,456	24%	1,576,791	(897)
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 11,319,298	\$ 11,319,298	\$ 3,021,180	27%	\$ 11,320,195	\$ (897)
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(41,500)	(41,500)	(13,298)	32%	(41,500)	0
TOTAL TRFs/OTHER SOURCES	\$ (41,500)	\$ (41,500)	\$ (13,298)	32%	\$ (41,500)	0
FUND BALANCE						
Net Change in Fund Balance	\$ 70,423	\$ 70,423	\$ (111,882)		\$ 70,423	0
Beginning Balance, July 1	5,000,623	5,000,623	5,000,623		5,000,623	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 5,071,046	\$ 5,071,046	\$ 4,888,741		\$ 5,071,046	0

Foothill-DeAnza Community College District

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ENTERPRISE FUND - FOOTHILL

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
State Income	0	0	0	0%	0	0
Local Income	3,450,740	3,450,740	1,065,390	31%	3,450,740	0
TOTAL INCOME	\$ 3,450,740	\$ 3,450,740	\$ 1,065,390	31%	\$ 3,450,740	0
EXPENSES						
Cost of Sales	\$ 2,497,600	\$ 2,497,600	\$ 769,124	31%	\$ 2,497,600	0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	578,200	578,200	153,861	27%	578,200	0
Employee Benefits	161,100	161,100	49,197	31%	161,100	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	159,500	159,500	64,178	40%	159,500	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 3,396,400	\$ 3,396,400	\$ 1,036,360	31%	\$ 3,396,400	0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(20,500)	(20,500)	(6,688)	33%	(20,500)	0
TOTAL TRFs/OTHER SOURCES	\$ (20,500)	\$ (20,500)	\$ (6,688)	33%	\$ (20,500)	0
FUND BALANCE						
Net Change in Fund Balance	\$ 33,840	\$ 33,840	\$ 22,342		\$ 33,840	0
Beginning Balance, July 1	338,776	338,776	338,776		338,776	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 372,616	\$ 372,616	\$ 361,118		\$ 372,616	0

Foothill-DeAnza Community College District

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ENTERPRISE FUND - DE ANZA

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
State Income	0	0	0	0%	0	0
Local Income	7,289,400	7,289,400	1,807,422	25%	7,289,400	0
TOTAL INCOME	\$ 7,289,400	\$ 7,289,400	\$ 1,807,422	25%	\$ 7,289,400	0
EXPENSES						
Cost of Sales	\$ 4,632,700	\$ 4,632,700	\$ 1,203,942	26%	\$ 4,632,700	0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	1,469,400	1,469,400	355,432	24%	1,469,400	0
Employee Benefits	377,800	377,800	101,963	27%	377,800	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	744,040	744,040	171,440	23%	744,040	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 7,223,940	\$ 7,223,940	\$ 1,832,777	25%	\$ 7,223,940	0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(21,000)	(21,000)	(6,610)	31%	(21,000)	0
TOTAL TRFs/OTHER SOURCES	\$ (21,000)	\$ (21,000)	\$ (6,610)	31%	\$ (21,000)	0
FUND BALANCE						
Net Change in Fund Balance	\$ 44,460	\$ 44,460	\$ (31,965)		\$ 44,460	0
Beginning Balance, July 1	2,965,625	2,965,625	2,965,625		2,965,625	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 3,010,085	\$ 3,010,085	\$ 2,933,660		\$ 3,010,085	0

Foothill-DeAnza Community College District

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ENTERPRISE FUND - FLINT CENTER

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
State Income	0	0	0	0%	0	0
Local Income	691,081	691,081	49,783	7%	691,977	(897)
TOTAL INCOME	\$ 691,081	\$ 691,081	\$ 49,783	7%	\$ 691,977	\$ (897)
EXPENSES						
Cost of Sales	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	18,962	18,962	5,081	27%	18,962	0
Employee Benefits	7,642	7,642	1,124	15%	7,642	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	672,355	672,355	145,838	22%	673,251	(897)
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 698,958	\$ 698,958	\$ 152,043	22%	\$ 699,855	\$ (897)
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
FUND BALANCE						
Net Change in Fund Balance	\$ (7,877)	\$ (7,877)	\$ (102,259)		\$ (7,877)	0
Beginning Balance, July 1	1,696,222	1,696,222	1,696,222		1,696,222	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 1,688,345	\$ 1,688,345	\$ 1,593,963		\$ 1,688,345	0

CHILD DEVELOPMENT**Fund 300**

The Child Development Fund supports the costs associated with the district's Child Development Center located at De Anza College. The De Anza Child Development Center provides services to students from both Foothill College and De Anza College. Providing childcare to children between the ages of one and six years old, the center is also utilized as a facility for Early Childhood Education students to observe and train. In 1999/00, De Anza opened an infant-toddler center to support Foothill-De Anza students, including CalWorks students, and for use by the community.

Current Status:

No changes from the Adopted Budget.

Foothill-DeAnza Community College District

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FUND 300 - CHILD DEVELOPMENT

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 38,000	\$ 38,000	\$ 2,514	7%	\$ 38,000	\$ 0
State Income	629,892	629,892	470,387	75%	629,892	0
Local Income	1,662,169	1,662,169	487,326	29%	1,662,169	0
TOTAL INCOME	\$ 2,330,061	\$ 2,330,061	\$ 960,228	41%	\$ 2,330,061	\$ 0
EXPENSES						
Certificated Salaries	\$ 816,966	\$ 816,966	\$ 97,198	12%	\$ 816,966	\$ 0
Classified Salaries	862,810	862,810	237,295	28%	862,810	0
Employee Benefits	462,164	462,164	89,085	19%	462,164	0
Materials and Supplies	174,000	174,000	24,517	14%	174,000	0
Operating Expenses	14,121	14,121	5,202	37%	14,121	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 2,330,061	\$ 2,330,061	\$ 453,297	19%	\$ 2,330,061	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 506,930		\$ 0	\$ 0
Beginning Balance, July 1	649,522	649,522	649,522		649,522	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 649,522	\$ 649,522	\$ 1,156,452		\$ 649,522	\$ 0

STUDENT FINANCIAL AID**Fund 700**

These funds are used for federal, state, and local financial aid programs. The federal programs are the Pell Grants, Supplemental Educational Opportunity Grants (SEOG), Perkins Loan Program and Americorps Community Service Initiative Grants. The state programs are EOPS grants and Cal Grants. Local programs include a variety of scholarships. The Perkins and SEOG programs both require a match.

Current Status:

No change from the Adopted Budget.

Foothill-DeAnza Community College District

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FUND 700 - FINANCIAL AID

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 19,519,548	\$ 19,519,548	\$ 1,397,887	7%	\$ 19,519,548	\$ 0
State Income	1,340,000	1,340,000	239,765	18%	1,340,000	0
Local Income	484,500	484,500	(21,563)	-4%	484,500	0
TOTAL INCOME	\$ 21,344,048	\$ 21,344,048	\$ 1,616,089	8%	\$ 21,344,048	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	7,500	7,500	31,991	427%	127,964	(120,464)
Operating Expenses	477,000	477,000	(26,225)	-5%	356,536	120,464
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 484,500	\$ 484,500	\$ 5,766	1%	\$ 484,500	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(20,859,548)	(20,859,548)	(3,554,961)	17%	(20,859,548)	0
TOTAL TRFs/OTHER SOURCES	\$ (20,859,548)	\$ (20,859,548)	\$ (3,554,961)	17%	\$ (20,859,548)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (1,944,638)		\$ 0	\$ 0
Beginning Balance, July 1	913,403	913,403	913,403		913,403	0
Adjustments to Beginning Balance	0	(138,578)	(138,578)	100%	(138,578)	0
NET FUND BALANCE, June 30	\$ 913,403	\$ 774,825	\$ (1,169,814)		\$ 774,825	\$ 0

INTERNAL SERVICE

Fund 600

The purpose of such a fund is to separately account for services provided on a district-wide basis. Costs associated with providing health benefits, workers' compensation, extended sick leave, and post-retirement benefits are to be accounted for in one fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Any positive or negative ending balances were closed to the General Purpose fund at year-end. Currently, any residual balances (savings/overspending) generated in any given year are closed out to the General Purpose Fund and the net balance is then transferred back to the Internal Service Fund. This has allowed for significant savings to accumulate over a period of several years.

We have included an exhibit on the next page that summarizes Internal Service fund balances. At Adopted Budget, we budgeted a transfer in of \$500,000 to this fund from the General Purpose Fund for 12/13, with corresponding outgo to the California Employees Retiree Benefit Trust (CERBT), sponsored by the California Public Employees Retirement System (CalPERS). An agenda item will be brought to the Board of Trustees authorizing the district to make this contribution during the latter part of the fiscal year.

As mentioned in the adopted budget, the district has been actively seeking ways to curtail expenditures in the area of health benefits and at the same time still provide a quality health benefits plan for eligible employees and retirees. As a result of work and research by the Joint Labor Management Benefits Council, an alternative health benefits plan administered under CalPERS was identified as the most viable option. This new plan went into effect July 1, 2012. Since the new CalPERS plan rates are assessed on a calendar year basis, active employees and retirees were subjected to another enrollment process in September. The district just finalized this new enrollment process and will analyze any changes to enrollment trends that may result in adjustments to our current projections. This year, as a result of a negotiated agreement with constituent groups, the district provided one-time relief from an out-of-pocket deductible that was assessed twice for employees who were previously enrolled in a United Healthcare PPO or EPO plan and who enrolled mid-year in a CalPERS Anthem Blue Cross PPO plan. This relief was provided in the form of a one-time reimbursement to both active employees and retirees (approximately \$333,000). In

addition, closing claims will be accounted for under the old benefits program administered by United Healthcare. This transition is expected to last approximately eighteen months. Any increase from the 2012/13 budget of variances related to the one-time deductible reimbursement or closing out of old claims will be covered with one-time funds set aside in the Rate Stabilization Fund, currently estimated at \$10.6 million. Our medical expenses will be carefully monitored and the Board will be updated frequently throughout the year on medical benefits projections.

Current Status:

No change from Adopted Budget.

INTERNAL SERVICE FUND BALANCES

Summary of Beginning Balance

Extended Sick Leave/Vacation Payout Reserve	\$	273,254
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OPEB transfers in from General Fund and Payments:

Unfunded Retiree Benefits Transfer In (04/05)	500,000
Unfunded Retiree Benefits Transfer In (05/06)	640,000
Unfunded Retiree Benefits Transfer In (06/07)	975,905
Unfunded Retiree Benefits Transfer In (07/08)	1,005,182
Unfunded Retiree Benefits Transfer In (08/09)	829,400
Unfunded Retiree Benefits Transfer In (09/10)	711,314
Unfunded Retiree Benefits Transfer In (10/11)	400,000
Unfunded Retiree Benefits Transfer In (11/12)	250,000
Transfer to JPA (04/05, 05/06, 06/07)	(2,115,905)
Transfer to JPA (07/08)	(1,005,182)
Transfer to JPA (08/09)	(829,400)
Transfer to CERBT (09/10)	(711,314)
Transfer to CERBT (10/11)	(400,000)
Transfer to CERBT (11/12)	(250,000)
FY 05/06 expenditure (JPA membership fee)	(3,000)

Medical Benefits Savings:

Negotiated 05/06 Benefits Increase Transfer In (04/05)	500,000
04/05 Medical Savings (Retiree and Active)	3,890,883
05/06 Medical Savings (Retiree and Active)	2,266,477
06/07 Medical Savings (Retiree and Active)	1,510,225
07/08 Medical Savings (Retiree and Active)	2,406,980
07/08 Medical Savings (Retiree and Active)-retain in F114 to offset 08/09 operating deficit	(2,406,980)
08/09 Medical Savings (Retiree and Active)	2,774,465
11/12 Medical Savings (Retiree and Active)	812,977
Transfer Out to General Fund to Cover 08/09 Medical Benefits Cost Increases	(1,534,008)

Workers Comp Savings:

04/05 Workers Comp Savings	945,777
05/06 Workers Comp Savings	626,619
06/07 Workers Comp Savings	288,414
07/08 Workers Comp Add'tl Costs	(311,758)
07/08 Workers Comp Add'tl Costs-transfer to F114	311,758
08/09 Workers Comp Add'tl Savings	1,502,491

Total Beginning Balance 07/01/12:	\$	13,854,576
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Revenue	50,649,115
Expenses	(50,982,239)
Unfunded Retiree Benefits Transfer In (12/13)	500,000
Transfer to CERBT (12/13)	(500,000)

06/30/13 Ending Balance:	\$	13,521,451
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Summary of 12/13 Projected Ending Balance

Extended Sick Leave/Vacation Payout Reserve	\$ 273,254
Reserves	2,000,000
2012 Negotiated Post-97 Health Benefits Reserve	500,000
FA Post-1997 Health Benefits Reserve	250,000
Classified Staff Post-1997 Health Benefits Reserve	250,000

Restricted Ending Balance:	\$	3,273,254
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Unrestricted Fund Balance:	\$	10,248,197
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Total Projected 06/30/13 Ending Balance (restricted and unrestricted):	\$	13,521,451
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Foothill-DeAnza Community College District

2012-2013 First Quarter Report

FUND 600 - INTERNAL SERVICE

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Contributions - Active Benefits	\$ 36,879,451	\$ 36,879,451	\$ 6,673,822	18%	\$ 36,879,451	\$ 0
Contributions - Retiree Benefits	10,122,815	10,122,815	1,676,453	17%	10,122,815	0
Employee Contributions	0	0	911,712	0%	3,646,848.64	(3,646,849)
TOTAL INCOME	\$ 47,002,266	\$ 47,002,266	\$ 9,261,987	20%	\$ 50,649,115	\$ (3,646,849)
EXPENSES						
Medical/Prescription/Vision/Dental	\$ 25,630,868	\$ 25,630,868	\$ 6,968,427	27%	\$ 29,557,217	\$ (3,926,349)
Retirement	16,328,283	16,328,283	2,467,487	15%	16,381,908	(53,625)
Worker's Compensation	2,383,700	2,383,700	475,385	20%	2,383,700	0
Unemployment Insurance	2,117,200	2,117,200	(7,284)	0%	2,117,200	0
Other	542,214	542,214	166,814	31%	542,214	0
TOTAL EXPENSES	\$ 47,002,266	\$ 47,002,266	\$ 10,070,829	21%	\$ 50,982,239	\$ (3,979,974)
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 500,000	\$ (500,000)
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	(500,000)	500,000
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Net Change in Fund Balance	\$ 0	\$ 0	\$ (808,842)		\$ (333,125)	\$ 333,125
Beginning Balance, July 1	13,854,576	13,854,576	13,854,576		13,854,576	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 13,854,576	\$ 13,854,576	\$ 13,045,734		\$ 13,521,451	\$ 333,125

CAPITAL PROJECTS

Fund 400

Each account in this fund represents a specific capital project of sufficient importance to warrant separate accounting from the General Purpose Fund. All project budgets, budget transfers, and actual project expenditures are reviewed by the Audit and Finance subcommittee of the Board and then are approved by the Board of Trustees and, if appropriate, state agencies.

Budgets are reported on a project basis, whereas actual revenues and expenditures are accounted for on both a project and fiscal year basis. Funding may come from either outside sources, such as state sources, General Obligation Bonds, borrowings or donations, or from transferring resources from internal funds that will receive the benefit from the assets being created. Plant Services assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects and scheduled maintenance projects either under construction or in various queues.

Measure E Projects:

On November 2, 1999, voters in the district's service area approved by a 71.9% margin a \$248 million bond (Measure E) to renovate and expand college facilities to meet current health, safety and instruction standards. The projects include replacing aging roofs and deteriorating plumbing and electrical systems; refurbishing classrooms, science laboratories and restrooms; and constructing science and high-tech computer labs, classrooms and school facilities. The district has already completed the issuance of bonds in three series, Series A Bonds of \$99.9 million, Series B Bonds of \$90.1 million, and Series C Bonds of \$57.8 million.

Measure C Projects:

On June 6, 2006, voters in the district's service area approved by a 65.69% margin a \$490.8 million General Obligation bond (Measure C). In May 2007, the district issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the district issued Measure C, Series C bonds for \$184 million. The bond measure will enable the district to upgrade electrical, heating, and ventilation systems; upgrade fire/seismic safety; repair leaky roofs; improve disabled access; repair/expand classrooms for nurses/paramedics; upgrade technology; and repair, construct, acquire, and equip buildings, classrooms, libraries, sites, and science/computer labs.

Current Status:

Under Measure C, both campuses and the district will experience design and construction of various capital construction projects, multiple maintenance and renovation projects, and ongoing scheduled maintenance projects in various stages of planning, design, and construction, starting with the most urgent needs first.

Educational Technology Services (ETS) will actively implement the remaining modules of the new integrated Educational Information System. ETS will see the deployment of Phase 2 wireless capability to both campuses to allow for a fully integrated wireless system, as well as the deployment of computers and multimedia units, network equipment and cable installations. ETS will participate in ongoing move and relocation efforts that include providing network and telecommunications support to faculty, staff and students temporarily displaced by construction. ETS will also participate in design review efforts to assess the technology infrastructure needs of several capital construction projects. These efforts of review will remain ongoing through the design phase of each project. ETS will also provide technical support during planned power outages.

Both colleges and the district will continue to acquire furniture and instructional equipment to support new and ongoing programs and to better serve the students and the larger community.

The Capital Project Fund is projecting a revision to increase Other Sources for \$326,078 for insurance reimbursements associated with the collapse of the Cottage House at De Anza, and a corresponding increase to the operating expenses category.

Post-Closing Adjustment to Fund Balance:

As reported in our adopted budget document, we anticipated a post-closing entry to our 11/12 ending fund balance to account for our fair market value adjustment. The information needed to record the entry was not available at the time the adopted budget was presented to the Board of Trustees. The fair market value adjustment increased our 11/12 ending fund balance by \$842,133.

Foothill-DeAnza Community College District

2012-2013 First Quarter Report

FUND 400 - CAPITAL PROJECTS

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	1,719,238	1,719,238	246,228	14%	1,719,238	0
TOTAL INCOME	\$ 1,719,238	\$ 1,719,238	\$ 246,228	14%	\$ 1,719,238	\$ 0

EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	2,218,590	2,218,590	645,570	29%	2,218,590	0
Employee Benefits	830,596	830,596	217,527	26%	830,596	0
Materials and Supplies	44,426	44,426	7,808	18%	44,426	0
Operating Expenses	16,303,508	16,303,508	(98,333)	-1%	16,303,508	0
Capital Outlay	83,454,005	83,454,005	4,933,467	6%	83,780,083	(326,078)
TOTAL EXPENSES	\$ 102,851,124	\$ 102,851,124	\$ 5,706,039	6%	\$ 103,177,202	\$ (326,078)

TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	326,078	0%	326,078	(326,078)
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 326,078	0%	\$ 326,078	\$ (326,078)

FUND BALANCE						
Net Change in Fund Balance	\$ (101,131,886)	\$ (101,131,886)	\$ (5,133,732)		\$ (101,131,886)	\$ 0
Beginning Balance, July 1	218,969,815	218,969,815	218,969,815		218,969,815	0
Adjustments to Beginning Balance	0	842,133	842,133		842,133	0
NET FUND BALANCE, June 30	\$ 117,837,928	\$ 118,680,061	\$ 214,678,215		\$ 118,680,061	\$ 0

DEBT SERVICE

Fund 200

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued three major debt instruments in recent years to finance large capital purchases such as the De Anza College parking garage, student center expansions at both colleges, technology infrastructure, and HVAC and deferred maintenance. \$6.9 million of Certificates of Participation matured on December 1, 1998. The remaining debt instruments are as follows:

- **October 1997:** The district defeased \$7.36 million of Certificates of Participation and issued \$12.52 million with effective interest rates of 3.8% to 5%. Payments of principal and interest are made June 1 and December 1 of each year. The estimated annual payment is \$1,514,535.
- **May 1998:** To finance the Energy Management and Retrofit Project, the district entered into a lease agreement with Municipal Leasing Associates. The amount of the lease is \$3,385,000 over fifteen years. The lease will be repaid from guaranteed savings realized in the use of energy efficient systems.
- **May 2000:** The district issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2002:** The district refinanced a portion (\$67,475,000) of the General Obligation Bond, Series A (original value \$99,995,036) with effective interest rates of 4.61%. Payments of principal and interest are made February 1 and August 1 of each year.
- **June 2003:** The district refinanced the '93 COP of \$21.06 million. The refinanced amount of \$18.2 million constitutes the remainder of the original \$21.06 million with effective interest rates of

4.531%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,348,892.

- **October 2003:** The district issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc. to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with a repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year.
- **June 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc. to finance the purchase of Furniture and Fixtures and the MBS POS System for De Anza College Enterprise operation. The amount of the lease is \$539,050 with a repayment term of over ten years.
- **September 2005:** The district has been given an insured bond rating of “AA” by Standards & Poor’s Rating Services and a rating of “Aa1” by Moody’s Investors Services.
- **October 2005:** The district issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2005:** The district refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3.00% to 5.250%. Payments of principal and interest are made August 1 and February 1 of each year.
- **November 2006:** The district financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and the Foothill Bookstore Equipment, Furniture and Fixtures.

- **May 2007:** The district issued \$149,995,250 million of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2007:** The district issued \$99,996,686 million of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **June 2011:** The district issued \$184,000,000 million of the Election of 2006 General Obligation Bond, Series C, with an effective interest rate of 5.00%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2012:** The district issued General Obligation Refunding Bond in an aggregate principal amount of \$70,735,000 million to pay for the current refunding of a portion of the district's outstanding 2002 General Obligation Refunding Bonds, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series B, and the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series C, with effective interest rates of .25% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

Debt Instruments	Final Payment Due	Net FY 2012/13 Payments	Unres Gen Fund 114	Self-Sustaining Fund 115	Parking Fund 125	Campus Center Use Fees Fund 128	Foothill Enterprise
\$18.27M COP, Refunding	06/2022	\$ 1,290,430	\$ 17,796	\$ 34,648	\$ 1,237,986	\$ -	\$ -
\$11.33M COP, Financing	06/2021	1,029,104	-	-	-	995,613	33,491
Total Annual Payments		\$ 2,319,534	\$ 17,796	\$ 34,648	\$ 1,237,986	\$ 995,613	\$ 33,491
Outstanding Balance as 06/30/12			\$ 1,039,764	\$ 327,699	\$ 9,582,537	\$ 7,695,000	\$ 245,000

Foothill-DeAnza Community College District

2012-2013 First Quarter Report

FUND 200 - DEBT SERVICE

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	30,888,595	30,888,595	96,451	0%	30,888,595	0
TOTAL INCOME	\$ 30,888,595	\$ 30,888,595	\$ 96,451	0%	\$ 30,888,595	\$ 0

EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0

TRANSFERS AND OTHER						
Transfers-in	\$ 2,892,700	\$ 2,892,700	\$ 0	0%	\$ 2,892,700	\$ 0
Other Sources	33,491	33,491	0	0%	33,491	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(33,814,786)	(33,814,786)	(18,977,593)	56%	(33,814,786)	0
TOTAL TRFs/OTHER SOURCES	\$ (30,888,595)	\$ (30,888,595)	\$ (18,977,593)	61%	\$ (30,888,595)	\$ 0

FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (18,881,142)		\$ 0	\$ 0
Beginning Balance, July 1	23,346,117	23,346,117	23,346,117		23,346,117	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 23,346,117	\$ 23,346,117	\$ 4,464,975		\$ 23,346,117	\$ 0

SUPPLEMENTAL INFORMATION

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD				
District: (420) FOOTHILL-DEANZA		Fiscal Year: 2012-2013		
		Quarter Ended: (Q1) Sep 30, 2012		
Line	Description	As of June 30 for the fiscal year specified		
		Actual 2009-10	Actual 2010-11	Actual 2011-12 Projected 2012-2013

I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	193,731,454	195,347,091	181,047,851	172,224,367
A.2	Other Financing Sources (Object 8900)	1,319,557	259,662	272,325	75,516
A.3	Total Unrestricted Revenue (A.1 + A.2)	195,051,011	195,606,753	181,320,176	172,299,883
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	181,209,081	177,176,962	178,778,356	184,198,018
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	10,309,901	8,006,520	10,127,716	6,736,969
B.3	Total Unrestricted Expenditures (B.1 + B.2)	191,518,982	185,183,482	188,906,072	190,934,987
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	3,532,029	10,423,271	-7,585,896	-18,635,104
D.	Fund Balance, Beginning	39,372,460	42,904,489	53,327,760	45,468,670
D.1	Prior Year Adjustments + (-)	0	0	0	273,194
D.2	Adjusted Fund Balance, Beginning (D + D.1)	39,372,460	42,904,489	53,327,760	45,741,864
E.	Fund Balance, Ending (C. + D.2)	42,904,489	53,327,760	45,741,864	27,106,760
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	22.4%	28.8%	24.2%	14.2%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	32,988	30,196	29,455	27,300
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2009-10	2010-11	2011-12	2012-2013
H.1	Cash, excluding borrowed funds		32,517,012	58,700,304	52,937,045
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1 + H.2)	47,799,687	32,517,012	58,700,304	52,937,045

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	172,217,821	172,224,367	32,064,264	18.6%
I.2	Other Financing Sources (Object 8900)	0	75,516	75,516	100%
I.3	Total Unrestricted Revenue (I.1 + I.2)	172,217,821	172,299,883	32,139,780	18.7%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	193,173,609	193,198,018	33,571,209	17.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,679,316	6,736,969	1,312,436	19.5%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	199,852,925	199,934,987	34,883,645	17.4%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-27,635,104	-27,635,104	-2,743,865	
L	Adjusted Fund Balance, Beginning	45,468,670	45,741,864	45,741,864	
L.1	Fund Balance, Ending (C. + L.2)	17,833,566	18,106,760	42,997,999	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	8.9%	9.1%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Permanent		Academic		Temporary		Total Cost Increase	Total Cost Increase	Total Cost Increase	Classified
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *				
a. SALARIES:												
Year 1:												
Year 2:												
Year 3:												
b. BENEFITS:												
Year 1:												
Year 2:												
Year 3:												

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**

This year? **NO**

Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

**RESOLUTION
2012-48**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the district has reserves in excess of the amount required by Board policy, and

Whereas, the Board of Trustees by resolution may provide for budget revisions,

Be it therefore resolved, that the budget revisions be approved as follows:

BUDGET REVISIONS

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

Fund 114 - General Purpose Fund

The major revisions to the General Purpose Fund include a transfer in from the Foundation for salary backfill (\$6,547), a transfer in from the Special Education Fund for recruitment costs (\$800), and transfers out to the Special Education Fund for salary backfill (\$57,653).

Sources Account Series			Uses Account Series		
0xxx	- Revenue	\$ 6,547	5000	- Operating Expenses	\$ 800
1000	- Certificated Salaries	37,628	7000	- Transfers/Other Outgo	57,653
2000	- Classified Salaries	2,758			
3000	- Employee Benefits	10,720			
7000	- Transfers/Other Sources	800			
Totals			Totals		
		\$ 58,453			\$ 58,453

Fund 115 - Self-Sustaining Fund

The major revisions to the Self-Sustaining Fund includes transfers in from the Restricted & Categorical Fund for Medical Administration Activities (\$74,716).

Sources Account Series			Uses Account Series		
7000	- Transfers/Other Sources	\$ 74,716	5000	- Operating Expenses	\$ 74,716
Totals			Totals		
		\$ 74,716			\$ 74,716

Fund 121/131 - Restricted & Categorical Fund

The major revisions to the Restricted & Categorical Fund includes transfers out to the Self-Sustaining Fund for Medical Administration Activities (\$74,716).

Sources Account Series			Uses Account Series		
5000	- Operating Expenses	\$ 74,716	7000	- Transfers/Other Outgo	\$ 74,716
Totals		\$ 74,716			\$ 74,716

Fund 122 - Special Education Fund

The major revisions to the Special Education Fund include a transfer out to the General Purpose Fund for recruitment costs (\$800) and transfers in from the General Purpose Fund for salary backfill (\$57,653).

Sources Account Series			Uses Account Series		
5000	- Operating Expenses	\$ 800	1000	- Certificated Salaries	\$ 43,351
7000	- Transfers/Other Sources	\$ 57,653	2000	- Classified Salaries	\$ 2,758
			3000	- Employee Benefits	\$ 11,545
			7000	- Transfers/Other Outgo	\$ 800
Totals		\$ 58,453			\$ 58,453

AYES _____

NOES _____

ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on November 5, 2012.

Linda M. Thor, Ed.D.
Secretary to the Board

**RESOLUTION
2012-47**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

Be it therefore resolved, that transfers between expenditure classifications be approved as follows:

BUDGET TRANSFERS

Fund 114 - General Purpose Fund

From Account Series			To Account Series		
5000	- Operating Expenses	\$ 1,526,312	2000	- Classified Salaries	\$ 1,098,303
			4000	- Materials and Supplies	277,352
			6000	- Capital Outlay	150,657
Totals			\$ 1,526,312		

AYES _____
NOES _____
ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on November 5, 2012.

Linda M. Thor, Ed.D.
Secretary to the Board

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2012-13
Ending Balance Reported as of September 30, 2012

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
Foothill Funds				
115000	Apprenticeship-Foothill	1,178,855	212,211	1,391,066
115001	Apprenticeship-Foothill Unrest cont	381,507	-	381,507
115002	Apprenticeship-Accounting	(569,433)	-	(569,433)
115020	Celebrity Forum I - 08/09 season	-	-	-
115021	Celebrity Forum I - 09/10 season	-	-	-
115022	Celebrity Forum I - 10/11 season	-	-	-
115023	FH-Celebrity Forum I - 11/12 Season	46,554	(46,554)	-
115024	FH-Celebrity Forum I - 12/13 Season	-	482,146	482,146
115030	Celebrity Forum II - 08/09 season	-	-	-
115031	Celebrity Forum II - 09/10 season	-	-	-
115032	Celebrity Forum II - 10/11 season	-	-	-
115033	FH-Celebrity Forum II 11/12 Season	46,007	(46,007)	-
115034	F-Celebrity Forum II - 12/13 Season	-	490,103	490,103
115040	Celebrity Forum III - 08/09 season	-	-	-
115041	Celebrity Forum III - 09/10 season	-	-	-
115042	Celebrity Forum III - 10/11 season	-	-	-
115043	FH-Celebrity Forum III-11/12 Season	20,783	(20,783)	-
115044	FH-Celebrity Forum III-12/13 Season	-	505,863	505,863
115050	Anthropology - Field work	998	(52)	946
115051	Anthrop Campus Abroad Reserve	12,144	-	12,144
115052	Anthrop Campus Abroad-Belize 10	4,014	-	4,014
115053	Anthrop C Abroad-Ecuador Summer '11	3,761	-	3,761
115054	Anthrop C Abroad-Belize Summer '11	302	-	302
115055	FH Anth Cmps Abroad Ecuador Summer 12	-	8,039	8,039
115062	Off-Cmp Short Courses Bus & Soc Sci	2,568	-	2,568
115063	Off Cmp Short Courses Dental Hyg	1,524	-	1,524
115105	FH-Youth Program	26,295	-	26,295
115111	Box Office - Foothill	66,185	-	66,185
115112	Xerox - Foothill	9,161	-	9,161
115113	Stage Studies - Foothill	18,748	-	18,748
115114	Drama Production-Foothill	69,284	(54,949)	14,335
115115	Facilities Rental-FH Fine Arts	107,381	12,638	120,019
115116	Vending - Foothill	11,955	-	11,955
115117	Facilities Rental Foothill	165,307	(18,352)	146,955
115119	International Programs	305,415	37,619	343,033
115120	FH International Student Health Ins	809	-	809
115121	Mental Health Operations Foothill	11,849	(19)	11,830
115122	FH International Student Hlth Svcs	22,288	-	22,288
115123	Edinburgh Fringe Festival	566	-	566
115125	EMT Certification	-	-	-
115126	FH-Music Theatre	259	-	259
115127	FH Ctis Msdn Software	7,957	-	7,957
115129	Etudes Short Courses	196	-	196
115132	FH Franklin University	1,472	-	1,472
115133	FH Fee Based PE Classes	8,816	685	9,502
115134	EMT State Fire Marsh	10	-	10
115135	Child Development Conference	8,996	3,681	12,677
115136	FH-Choral Program	119	-	119
115138	KFJC Carrier	30,824	1,700	32,524
115139	Symphonic Wind Ensem	-	-	-
115140	Creative Writing conference	2,362	-	2,362
115142	FH-MAA Health Services	115,797	19,418	135,215
115143	New Media Performances Foothill	407	-	407
115144	EMT Paramedic Certification fee	109	-	109
115145	FH Bio Health Tutor	364	-	364
115146	FH-MAA Program	51,452	14,589	66,040
115147	Youth Program-Middlefield Campus	13,168	-	13,168
115148	Cafe-Middlefield Campus	85,408	11,323	96,731
115149	MS Middlefield Short Courses	2,005	-	2,005
115150	Center for Applied Competitive Tech	70,771	(3,430)	67,341
115151	Contract Ed	130,850	(9,045)	121,805
115152	FH-THTR085	-	-	-
115171	President's Fund Foothill	300,280	17,204	317,484

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2012-13
Ending Balance Reported as of September 30, 2012

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
Foothill Funds, con't.				
115172	Palo Alto University	131,551	(2,890)	128,661
115173	FH Community Ed (Short Courses)	18,246	-	18,246
115174	FH-PSME Stanford Internship	13,218	(2,109)	11,108
115175	FH-Athletics General	-	3,883	3,883
115176	FH-Athletics - Teams	-	2,909	2,909
115177	FH-Football	-	5,955	5,955
115178	FH-Men's Basketball	-	8,551	8,551
115179	FH-Women's Basketball	-	17,498	17,498
115180	FH-Softball	-	400	400
115181	FH-Volleyball	-	(483)	(483)
115182	FH-Aquatics	-	913	913
115300	FH-MAA Counseling & Matriculation	1,946	-	1,946
Foothill Total:		2,941,414	1,652,652	4,594,066
De Anza Funds				
115200	DA-La Voz Newspaper	7,173	(3,905)	3,267
115201	DA-Apprenticeship	18,463	(5,542)	12,921
115202	DA-MCNC/CACT Partnrs	5,248	-	5,248
115204	DA-Cheap	1,675	-	1,675
115205	DA-APALI	33,966	(53)	33,914
115206	DA-Job Fair	31,075	-	31,075
115207	DA-Telecourse Produc	719	-	719
115208	DA-Technology Rscs	4,773	5,555	10,328
115209	DA-Auto Tech	8,436	(6,418)	2,018
115210	DA-Reprographics	427,397	(39,989)	387,407
115212	DA-Physical Educ	46,582	(14,548)	32,034
115213	DA-Ashland Field Trp	2,419	4,642	7,061
115214	DA-Sumr Bsktbl Camp	-	-	-
115215	DA-Sculpture Fac Use	-	-	-
115216	DA-Planetarium	305,174	(19,930)	285,244
115217	DA-Campus Abroad	-	-	-
115218	DA-Short Courses	(126,480)	55,361	(71,119)
115219	DA-Creative Arts Fac Use	5,592	-	5,592
115220	DA-Comm Serv Reserve	99,010	-	99,010
115221	DA-Intl Student Ins	194,872	(56,387)	138,486
115222	DA-Extended Yr Progr	384,172	871,745	1,255,917
115223	DA-Math Perf Success	2,006	-	2,006
115224	DA-Summer Karate Cmp	252	-	252
115225	DA-DLC Extended Lrng	12,362	-	12,362
115226	DA-Use Of Facilities	432,448	54,809	487,257
115227	DA-Library Print Card	79	-	79
115228	DA-Baseball	13,003	-	13,003
115229	DA-Audio Visual	3,685	-	3,685
115230	DA-RLCC Conference	7,267	(137)	7,130
115231	DA-Softball	375	-	375
115232	DA-Football	0	1,272	1,273
115233	DA-Men's Basketball	1,732	(670)	1,062
115234	DA-Women's Bsktbl	6,298	(4,002)	2,296
115235	DA-Men's Soccer	1,943	282	2,225
115236	DA-Women's Soccer	12,551	960	13,511
115237	DA-Women's Swim/Divg	39	-	39
115238	DA-Men's Tennis	229	(34)	196
115239	DA-Women's Tennis	3,382	(60)	3,322
115240	DA-Women's Trk & Fld	749	(455)	294
115241	DA-Women's Volleybl	8,874	2,889	11,762
115242	DA-Men's Water Polo	247	-	247
115243	DA-Health Services	230,167	5,114	235,281
115244	DA-Soccer Camp	7,088	(1,530)	5,558
115245	DA-Prevention Trust	13,529	(175)	13,354
115246	DA-Athletics Trust	32,521	4,786	37,307
115247	DA-ESL	2,724	-	2,724
115248	DA-Civic Engagement	(834)	980	147
115249	DA President Fund	158	-	158
115252	DA-Intl Summer Progr	18,643	17,276	35,919

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2012-13
Ending Balance Reported as of September 30, 2012

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
De Anza Funds, con't.				
115253	OTI-MAA Program	72,212	4,723	76,935
115254	DA-ATM Services	28,500	1,500	30,000
115258	DA-Women's Water Polo	-	-	-
115259	DA-Dist Learn Testing	9,792	(684)	9,107
115260	DA-Office of Instruction	4,865	-	4,865
115261	DA-Massage Therapy Proj	33,412	(4,043)	29,368
115262	DA-Men's Track & Field	3	-	3
115263	DA-Women's Water Polo	1,971	13,542	15,513
115266	DA-Women's Badminton	1,854	1,200	3,054
115267	Equipment Room	130	-	130
115268	DA VPAC Facility Rent	36,147	8,353	44,500
115270	DA Campus Abroad - China	-	-	-
115271	DA-Fitness Center Membership	44,553	8,658	53,211
115272	DA-Campus Abroad - Vietnam	(10,015)	14,015	4,000
115273	DA CDC Medical Admin Activits MAA	-	17,871	17,871
115274	DA-Vocal Music	6,572	-	6,572
115275	DA-Chamber Orchestra	1,733	-	1,733
115276	DA-Creative Arts	6,985	380	7,365
115277	DA-Dance	24,085	-	24,085
115278	DA-Jazz Instrumental	6,370	60	6,430
115279	DA-Patnoe	7,379	-	7,379
115280	DA-Wind Ensemble	3,138	-	3,138
115281	DA-Campus Abroad - Taiwan	(1,000)	16,150	15,150
De Anza Total:		2,540,469	953,560	3,494,028
District Funds				
115401	Intl Student Insurance	-	-	1,322,647
115402	Crown Castle GT Cell Site	326,431	17,503	343,934
115403	Loss Prevention	14,804	-	14,804
115404	Foothill - AT&T Cell Site	305,600	11,500	317,100
115406	Sprint Nextel FS04XC112	258,985	7,293	266,278
115407	Vending	-	7,616	7,616
115408	Sprint Nextel CA0826-CA0832	327,103	28,825	355,928
115409	Verizon Wireless	304,552	7,526	312,078
115410	SSC Consortium	9,957	-	9,957
115411	NCCCCBO	973	-	973
115412	Computer Loan Prog-Admin	200,000	-	200,000
115413	Computer Loan Prog-Fee	23,426	250	23,676
115414	Office of the Chancellor	-	-	-
District Total:		1,771,832	80,512	3,174,991
Fund 115 Total:		7,253,714	2,686,724	11,263,085

CAPITAL PROJECTS SUMMARY

September 30, 2012

Banner		Project Description	Project Budget	Project-To-Date Activity			Available balance
Fund	Organization			Actual Expenditures	Outstanding Encumbrances	Total Obligations	
Foothill Projects							
412011	114118	FH Greenhouse Safety	56,893	29,557	0	29,557	27,336
412023	114118	St Success Office	20,000	16,993	0	16,993	3,007
412104	114118	FH Faculty Ergonomic Furniture	118,784	111,219	0	111,219	7,565
412107	114118	FH Copier	231,939	189,096	0	189,096	42,842
412109	114118	FH PFE Group 2 Equipment	170,600	163,498	0	163,498	7,102
412111	114118	Division Office Furniture	743,142	693,166	0	693,166	49,976
412118	114118	Equipment Measure E	940,732	680,200	0	680,200	260,532
412122	412030	FH Energy Metering	53,349	1,450	0	1,450	51,899
412125	114118	MC Weight Room & Storage	36,632	17,357	0	17,357	19,275
412129	412030	FH Student Services Equipment	658,000	658,000	0	658,000	0
412130	114118	FH Campus Center Equipment	218,963	24,501	0	24,501	194,462
412141	114118	02/04 FH Instructional Equipment	25,806	9,036	0	9,036	16,771
412152	511036	FH Parking Projects	493,563	487,632	0	487,632	5,931
412164	114118	#6715Shed PE Eq Sto	30,226	20,000	0	20,000	10,226
412165	114118	FH Construction Miscellaneous	178,000	119,861	0	119,861	58,139
412167	113006	FH Screen Door	73,000	46,199	1,251	47,451	25,549
412168	113006	FH Lower Campus Clean Up	100,000	14,476	0	14,476	85,524
412170	114118	FH Project 09	500,000	23,700	15,200	38,900	461,100
412307	412030	FH Plant Equipment	294,801	289,620	0	289,620	5,181
Foothill Projects Total:			4,944,430	3,595,561	16,451	3,612,012	1,332,418
De Anza Projects							
411108	212001	DA Child Development Center Equipment	100,000	57,684	0	57,684	42,316
411202	211001	DA Child Development Center	5,575,182	5,573,463	0	5,573,463	1,719
411207	238001	Language Arts Lab Equipment	75,000	63,070	0	63,070	11,930
411208	412030	DA Bird Control Roof Repair	32,795	31,516	0	31,516	1,279
411211	412030	DA Energy Metering	75,324	1,450	0	1,450	73,874
411217	233001	Business Division L Quad Furniture	40,000	40,000	0	40,000	0
411218	230002	Faculty Computer Replacement	75,000	31,668	0	31,668	43,332
411219	211001	Measure E Furniture	876,794	778,247	0	778,247	98,548
411222	239001	SS/Para Smart Class	15,287	0	0	0	15,287
411223	211001	DA Measure E Admin Classroom	150,000	145,586	0	145,586	4,414
411229	412030	DA Math Lab Equipment	836,000	836,000	0	836,000	0
411230	211001	DA Campus Center Equipment	405,574	405,574	0	405,574	0
411240	211001	Performance Hall Group 2 Match	233,687	89,278	0	89,278	144,409
411255	412030	DA S2 S6 Condenser Plant	117,394	92,319	0	92,319	25,075
411308	412030	DA Plant Equipment	154,062	64,932	0	64,932	89,130
411502	412030	DA Building Insulation	103,490	3,634	0	3,634	99,857
De Anza Projects Total:			8,865,589	8,214,419	0	8,214,419	651,170

CAPITAL PROJECTS SUMMARY

September 30, 2012

Banner		Project Description	Project Budget	Project-To-Date Activity			Available balance
Fund	Organization			Actual Expenditures	Outstanding Encumbrances	Total Obligations	
Foothill Projects							
Central Services Projects							
411505	412030	DA Student Services MBX	71,700	71,700	0	71,700	0
412066	412030	District Vehicle Replacement	178,748	178,748	0	178,748	0
412504	412030	FH Central Plant MBX	93,350	93,350	0	93,350	0
413020	411001	Business Services Project	106,000	87,256	0	87,256	18,744
413121	412030	MM DW Roadway Parking Walkways	262,717	66,189	0	66,189	196,528
413122	412030	MM DW Utility Infrastructure	90,000	105,385	0	105,385	(15,385)
413123	412030	MM DW Building Maintenance	35,753	34,507	0	34,507	1,246
413125	412030	DW CCC - IOU Project Development	50,000	50,000	26,638	76,638	(26,638)
413126	412030	BMS Upgrade	10,000	9,748	0	9,748	253
413127	412030	Carriage House Walkway	75,000	75,000	0	75,000	0
413128	412030	Diesel Fuel Tanks	250,000	413	209,000	209,413	40,587
413129	412030	DW Portable Backup Generators	175,000	0	0	0	175,000
413130	412030	DW Planning & Engineering Consulting Svc	15,396	0	0	0	15,396
413132	412030	DW Parking Structure Maintenance	100,000	0	0	0	100,000
413133	412030	DW Exterior Building Refinishing	100,000	0	0	0	100,000
413406	411001	District Office Renovation/Expansion	1,000,000	0	0	0	1,000,000
413500	412030	Energy Efficiency Program	864,115	280,196	0	280,196	583,919
413501	412030	Energy Conservation Study	30,000	22,715	0	22,715	7,285
413502	412030	EH & S Compliance	214,469	47,126	2,800	49,926	164,544
413503	412030	Central Services Vending Misr Snrs	9,588	0	0	0	9,588
412505	412030	FH Fire Alarm System Phase 3	4,704	4,704	0	4,704	0
413513	411001	Capital Project Clearing	7,484	0	0	0	7,484
414305	431006	ETS Commissioning	304,970	304,970	0	304,970	0
414306	411001	Data Center ETS Equipment	848,190	0	0	0	848,190
Central Services Projects Total:			4,897,184	1,432,005	238,438	1,670,442	3,226,742
Scheduled Maintenance							
472007	412030	08-09 Scheduled Maintenance SB1133	121,359	0	0	0	121,359
473001	412030	00 District Scheduled Maintenance	946,966	946,966	0	946,966	0
Scheduled Maintenance Total:			1,068,325	946,966	0	946,966	121,359
Total			19,775,529	14,188,951	254,889	14,443,840	5,331,689

CAPITAL PROJECTS

- The first quarter *Measure C* supplemental reports will be posted on the Measure C website at the following URL under the **December 11, 2012 Agenda**:

<http://measurec.fhda.edu/meeting-minutes-agendas/>

These reports are embedded as hyperlinks directly on the agenda under the category title **Measure C Reports - Projects Financial Update** (click on “Attachment”) and will be available for viewing by Tuesday, December 11, 2012.

- The first quarter *Measure E* supplemental report will be posted on the Audit & Finance Committee website at the following URL under the **Thursday, November 29 Agenda**:

http://www.fhda.edu/about_us/board/getInfo

This report is embedded as a hyperlink directly on the agenda located below the category title **Consent Calendar - Measure E Projects Report** (click on “Attachment”).

The Measure E report will be available for viewing by Thursday, November 29, 2012.

