

Audit and Finance Agenda Item

Meeting Date: December 1, 2011

Title of Item: 2011-12 First Quarter Report

Background and Analysis:

Presented to the Audit and Finance Committee for information is the 2011-12 First Quarter Report.

Recommendation: Information Only

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Is backup provided?	Yes



FOOTHILL-DE ANZA
Community College District

2011-2012

**FIRST QUARTER
REPORT**

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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**FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT**

**2011-2012
FIRST QUARTER REPORT**

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**2011/12
First Quarter Report**

SUMMARY OF MAJOR CHANGES

The district has completed its financial analysis for the first quarter of operation (July 1, 2011-September 30, 2011). Enclosed in this document is a reporting for all of the funds the district maintains as authorized by the California Education Code. The short description and analysis at the beginning of each fund report explains the purpose of the fund and recent financial trends that may have changed from the adopted budget. Also included in this report is a supplemental information section that contains the State Quarterly Report (311Q). The analysis of the General Purpose Fund follows.

GENERAL PURPOSE FUND REVENUE

Revenue, Productivity and Enrollment Assumptions

Resident Enrollment

Our revenue assumption in the adopted budget anticipates that we will serve 34,167 resident and non-resident FTES. For resident enrollment, this number reflects 30,196 state funded FTES impacted by the governor's adopted budget workload reduction of 6.21% FTES in 11/12, but reflects anticipated restoration of 4.5% FTES lost in fiscal year 10/11. At first quarter, we are still projecting to serve approximately 457 less FTES than in the prior year. Both colleges are closely monitoring enrollment to ensure student access and our ability to reach our restoration goal. It is important to note that any resident FTES that we are unable to restore this year will not be funded from state apportionment as SB 361 provides for "stability funding" only during the first year of decline. Not reaching our FTES goal would also erode our base funding on an ongoing basis and we would further need to adjust our fiscal year 12/13 goals to meet that challenge. We will update the Board of Trustees on our FTES trends and any changes to state strategies as the year progresses. No changes to projections have been made at this time.

Tier 1 and Tier 2 Cuts

In our adopted budget we estimated that, if implemented, the Tier 1 and Tier 2 reductions built into the governor's budget for 11/12 might amount to roughly \$3.5 million. Based on state revenue updates, our best estimate is that the Tier 1 and Tier 2 reductions will be triggered in December 2011. We have not revised these estimates at this time; however, the system office in late September 2011 provided some clarification on how these cuts could be implemented. Current estimates are that if revenue projections, to be measured in December, fail to materialize at the levels projected in the budget, the community colleges will be scheduled to take Tier 1 and Tier 2 reductions of \$30 million and \$72 million, respectively. If the triggers are pulled, the \$30 million reduction would be treated as a one-time reduction and thus as a *deficit factor* on apportionment. The \$72 million reduction, in contrast, would be treated as an additional *workload reduction* of approximately 1.4%. For Foothill-De Anza, these cuts would amount to a revenue reduction of approximately \$800,000 for Tier 1 and \$2 million for Tier 2, with a corresponding workload reduction of approximately 435 FTES for Tier 2 (see Table 3).

Additional Mid-Year Cuts

In addition to Tier 1 and Tier 2 reductions, we are anticipating erosion in our apportionment funding due to insufficient revenue collected from student fees. As reported at Adopted Budget, the Department of Finance estimates that student enrollment fee collections do not appear to adequately account for the growth in the percentage of waivers granted to students. This would contribute to an

increase in the deficit factor, in addition to a potential shortfall in state general fund apportionment and property taxes. In the adopted budget, \$1.5 million, or 1%, for state revenue reductions due to the deficit factor was budgeted for; however, a shortfall in student enrollment fees may increase these projections by as much as \$750,000. As indicated at Adopted Budget, we plan on utilizing our one-time Stability Fund to cover these reductions in fiscal year 2011/12. Even though we fully expect the current estimates to change slightly in the coming months due to the state's final 2010/11 recalculation in February 2012, both colleges and Central Services are already developing plans to make the necessary cuts needed to balance to the reduced apportionment and workload allocations. We will update the Board of Trustees on the progress of these plans in the near future.

Non-Resident Enrollment

Although we have not made any adjustments to our projections, enrollment in this student population is being carefully monitored. We are currently estimating that we are on target with our projections and may exceed our budgeted revenue by approximately \$800,000 for fiscal year 11/12. This projected new revenue is due to increased enrollment at both colleges, and since it is more volatile and dependent on many external factors such as access to visas, exchange rates, etc., we will be closely monitoring our non-resident revenue throughout the year. With increased revenue, there will be additional expenses associated with serving an increased non-resident student population. We will revise our revenue as well as corresponding expense estimates in the second quarter report when more data is available for analysis.

Productivity

We have not modified the productivity estimates since the adopted budget. For fiscal year 11/12, we have budgeted productivity at 546 (WSCH/FTEF). The enrollment management teams are carefully monitoring student enrollment and course offerings to maximize access for students.

GENERAL PURPOSE FUND EXPENSE

Certificated Salaries

At this time, we are not estimating any changes to the Certificated Salaries category.

As in prior years, any float from vacant faculty positions will be used to hire part-time faculty and the remainder of unused funds, if any, will revert to the unrestricted fund balance.

Classified Salaries

At this time, we are not estimating any changes to the Classified Salaries category.

As in prior years, any float from vacant classified and management positions will be transferred to the colleges as additional one-time 'B' budget.

Benefits

We have not modified our self-insured medical benefits projections, as we will not receive the first quarter analysis of claims experience until late October. We will report on any potential variances from our Adopted Budget in the second quarter report.

Supplies and Capital Outlay

At this time we are not estimating any changes in these expense categories.

Operating Expenses

Severe state cuts over the last few years have had a devastating impact on the district's operating budget. We do not anticipate additional revenue or restoration of cuts for the next few years, therefore, both colleges and Central Services continue to develop a strategic plan to buffer reductions in 'B' budget, as well as state cuts to the General Purpose Fund and categorical programs, using prior year 'B' budget carryover of \$12.7 million. We are currently estimating that approximately one-third of this carryover, or \$4.3 million, will be expended in fiscal year 2011/12 to backfill for critical programs and expenditures; the remainder will be carried forward to fiscal year 2012/13 to backfill cuts implemented in the last couple of years, and to pay for instructional and non-instructional support to students as well as general operating expenses (see Tables 1 and 2).

Contingency

This quarterly report reflects actions as of September 30, 2011. In the second quarter of 11/12, we will make a \$250,000 contribution to the unfunded post-employment medical liability as projected at Adopted Budget.

Post-Closing Adjustment to Fund Balance

As reported in our adopted budget document, we anticipated a one-time post-closing entry to our ending fund balance to account for our fair market value adjustment. The information needed to record the entry was not available at the time the adopted budget was presented to the Board of Trustees. The fair market value adjustment increased our ending fund balance by \$274,844.

Fund Balance

The net change to fund balance is the result of the combination of increases and decreases to revenue and expense as explained in each line item noted above.

Based on all assumptions of revenue and expenses, the 11/12 ongoing Adopted Budget is forecast to be structurally balanced with the strategic use of one-time funds (see Tables 1 and 2).

At Adopted Budget, a one-time Stability Fund of \$18.9 million was set aside, as designated by the Board of Trustees, for: 1) closing the fiscal year 2011/12 deficit (\$7.6 million), 2) anticipated mid-year cuts (\$3.5 million), 3) fiscal year 2012/13 Stability Fund (\$4 million), and 4) backfill in the event of a missed enrollment target (up to \$3.8 million). In addition to the Stability Fund, we also have our 5% mandatory reserves of \$10 million. The colleges are anticipating that they will carry over approximately \$8.5 million of their designated carryover into fiscal year 2012/13 to fund critical expenditures and programs that are currently not sufficiently funded in the ongoing budget. As indicated above, we are expecting mid-year cuts in the range of \$800,000 to \$3.5 million. Once the Tier 1 and Tier 2 cuts as well as the deficit factor are known, they will be incorporated into our second quarter projections.

Given the state's current economic outlook, there is little doubt that the state will continue to struggle to balance the budget in 2012/13. Our current strategy is to protect as much of our fund balance as possible in order to react to potential mid-year reductions to 2011/12 revenue, and to further postpone reductions to the operating budget.

In closing, we are currently reasonably well positioned to use our one-time savings (Stability Fund) to weather this year's challenging budget conditions. We will keep the Board informed of important developments affecting reserves as the year progresses.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

2011-2012 General Purpose Fund Comparison of Projections

INCOME	Adopted Budget	1st Quarter Revised Budget Total	1st Quarter Projections Total	Variance Total
Federal Income	\$ 1,295	\$ 1,295	\$ 1,295	\$ 0
State Income	65,115,734	65,115,734	65,115,734	0
Local Income	108,679,380	108,679,502	108,679,502	0
TOTAL INCOME	\$ 173,796,409	\$ 173,796,531	\$ 173,796,531	\$ 0
EXPENSES				
Certificated Salaries	\$ 80,008,596	\$ 80,056,502	\$ 80,056,502	\$ 0
Classified Salaries	34,858,577	36,156,119	36,156,119	0
Employee Benefits	40,254,263	40,381,565	40,381,565	0
Materials and Supplies	2,571,369	5,602,225	5,602,225	0
Operating Expenses	32,130,315	27,251,900	18,751,900	(8,500,000)
Capital Outlay	45,091	150,667	150,667	0
TOTAL EXPENSES	\$ 189,868,210	\$ 189,598,978	\$ 181,098,978	\$ (8,500,000)
TRANSFERS AND OTHER				
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0	0
Transfers-out	(7,159,433)	(7,428,787)	(7,428,787)	0
Contingency	(250,000)	(250,000)	(250,000)	0
Other Out Go	0	0	0	0
TOTAL TRFs/OTHER SOURCES	\$ (7,409,433)	\$ (7,678,787)	\$ (7,678,787)	\$ 0
FUND BALANCE				
Net Change in Fund Balance	\$ (23,481,234)	\$ (23,481,234)	\$ (14,981,234)	\$ 8,500,000
Beginning Balance, July 1	44,842,128	44,842,128	44,842,128	0
Adjustments to Beginning Balance	0	274,844	274,844	0
NET FUND BALANCE, June 30	\$ 21,360,894	\$ 21,360,894	\$ 30,135,738	\$ 8,500,000

**EXPLANATION OF THE MAJOR VARIANCES
FROM THE ADOPTED AND REVISED BUDGET TO PROJECTED AT FIRST QUARTER-END:**

Expenses: Materials & Supplies, Operating Expenses, Capital Outlay (Net)
 A & B budget not spent by the District, Central Services or the campuses:
 (8,500,000) Campuses and Central Services projected carryover from 11/12 to 12/13
 (8,500,000)

Table 1
Summary of Projections for General Purpose Fund (114)

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total Ongoing 11/12 Budget	One-Time Adjustments	Carryover FH/DA/CS One-Time	Restricted Carryover One-Time	Estimated Total	Variance
	\$	\$	\$	0%	\$	\$	\$	\$	\$	\$
Federal Income	1,295	1,295	0	0%	1,295	0	0	0	1,295	0
State Income	65,115,734	65,115,734	12,103,949	19%	65,115,734	0	0	0	65,115,734	0
Local Income	108,679,380	108,679,502	16,734,392	15%	108,679,502	0	0	0	108,679,502	0
TOTAL INCOME	\$ 173,796,409	\$ 173,796,531	\$ 28,838,341	17%	\$ 173,796,531	\$ 0	\$ 0	\$ 0	\$ 173,796,531	\$ 0
EXPENSES										
Certificated Salaries	80,008,596	80,056,502	12,247,065	15%	80,056,502	0	0	0	80,056,502	0
Classified Salaries	34,858,577	36,156,119	8,370,662	23%	36,156,119	0	0	0	36,156,119	0
Employee Benefits	40,254,263	40,381,565	8,999,212	22%	40,381,565	0	0	0	40,381,565	0
Materials and Supplies	2,571,369	5,602,225	525,422	9%	5,602,225	0	0	0	5,602,225	0
Operating Expenses	32,130,315	27,251,900	4,203,419	15%	11,411,382	0	4,276,601	3,063,917	18,751,900	8,500,000
Capital Outlay	45,091	150,667	53,804	36%	150,667	0	0	0	150,667	0
TOTAL EXPENSES	\$ 189,868,210	\$ 189,598,978	\$ 34,399,584	18%	\$ 173,758,460	\$ 0	\$ 4,276,601	\$ 3,063,917	\$ 181,098,978	\$ 8,500,000
TRANSFERS AND OTHER										
Transfers-in	0	0	0	0%	0	0	0	0	0	0
Other Sources	0	0	0	0%	0	0	0	0	0	0
Transfers-out	(7,159,433)	(7,428,787)	(1,760,144)	24%	(7,428,787)	0	0	0	(7,428,787)	0
Contingency	(250,000)	(250,000)	0	0%	(250,000)	0	0	0	(250,000)	0
Other Out Go	0	0	0	0%	0	0	0	0	0	0
TOTAL TRFs/OTHER SOURCES	\$ (7,409,433)	\$ (7,678,787)	\$ (1,760,144)	23%	\$ (7,678,787)	\$ 0	\$ 0	\$ 0	\$ (7,678,787)	\$ 0
FUND BALANCE										
Net Change in Fund Balance	(23,481,234)	(23,481,234)	(7,321,387)		(7,640,716)	0	(4,276,601)	(3,063,917)	(14,981,234)	8,500,000
Beginning Balance (FH/DA/CS/DW), July 1	15,840,518	15,840,518	15,840,518		0	0	12,776,601	3,063,917	15,840,518	0
Unrestricted Beginning Balance, July 1	18,941,610	18,941,610	18,941,610		7,640,716	0	0	11,300,894	18,941,610	0
5% Reserves	10,060,000	10,060,000	10,060,000		0	0	0	10,060,000	10,060,000	0
Adjustments to Beginning Balance	0	274,844	274,844		0	274,844	0	0	274,844	274,844
NET FUND BALANCE, June 30	\$ 21,360,894	\$ 21,635,738	\$ 37,795,585		\$ 0	\$ 274,844	\$ 8,500,000	\$ 21,360,894	\$ 30,135,738	\$ 8,774,844

Table 2
Summary of Net Change in
Fund Balance and Carryover

Projected Revenue vs. Projected Expenses	
Beginning Balance, July 1, 2011	\$ 45,116,972
Income	\$ 173,796,531
Expenses	(188,777,765)
Net Change in Fund Balance (Projected)	\$ (14,981,234)
NET FUND BALANCE, June 30, 2012	\$ 30,135,738

Projected Ending Fund Balance as of 06/30/12	\$ 30,135,738
Less: Designated Carryovers	
FH B Restricted	2,900,000
DA B Restricted	3,800,000
CS B Restricted	1,800,000
DW A Restricted	0
Subtotal	\$ 8,500,000
Less: Adopted Budget Reserves @ 5% (Restricted)	\$ 10,060,000
Less: Designated for 2012/13 Stability Fund	\$ 4,000,000
Remaining Stability Fund	\$ 7,575,738
<i>(Note: If Tier 1 and Tier 2, as well as additonal deficit factor due to insufficient student fee revenue, are applied, approximately \$3.5 million will need to be used to cover an operating deficit in FY 2011/12)</i>	

Table 3

**2011/12 Budget and Estimated Impact of
Tier 1 and Tier 2 Reductions**

	11/12 Adopted Budget	Tier 1	Tier 2
Revenue	173,796,409	173,796,409	173,796,409
Revenue Reduction		(830,022)	(2,822,075)
Total Revenue	173,796,409	172,966,387	170,974,334
Expenses	(181,437,125)	(181,437,125)	(181,437,125)
Total	(7,640,716)	(8,470,738)	(10,462,791)
Proposed Solution:			
Workload Reduction (1320)			747,925
FON Reduction			
Net	(7,640,716)	(8,470,738)	(9,714,866)

Foothill-DeAnza Community College District

2011-2012 First Quarter Report

FUND 114 - GENERAL PURPOSE

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 1,295	\$ 1,295	\$ 0	0%	\$ 1,295	\$ 0
State Income	65,115,734	65,115,734	12,103,949	19%	65,115,734	0
Local Income	108,679,380	108,679,502	16,734,392	15%	108,679,502	0
TOTAL INCOME	\$ 173,796,409	\$ 173,796,531	\$ 28,838,341	17%	\$ 173,796,531	\$ 0
EXPENSES						
Certificated Salaries	\$ 80,008,596	\$ 80,056,502	\$ 12,247,065	15%	\$ 80,056,502	\$ 0
Classified Salaries	34,858,577	36,156,119	8,370,662	23%	36,156,119	0
Employee Benefits	40,254,263	40,381,565	8,999,212	22%	40,381,565	0
Materials and Supplies	2,571,369	5,602,225	525,422	9%	5,602,225	0
Operating Expenses	32,130,315	27,251,900	4,203,419	15%	18,751,900	8,500,000
Capital Outlay	45,091	150,667	53,804	36%	150,667	0
TOTAL EXPENSES	\$ 189,868,210	\$ 189,598,978	\$ 34,399,584	18%	\$ 181,098,978	\$ 8,500,000
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	(7,159,433)	(7,428,787)	(1,760,144)	24%	(7,428,787)	0
Contingency	(250,000)	(250,000)	0	0%	(250,000)	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (7,409,433)	\$ (7,678,787)	\$ (1,760,144)	23%	\$ (7,678,787)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (23,481,234)	\$ (23,481,234)	\$ (7,321,387)		\$ (14,981,234)	\$ 8,500,000
Beginning Balance, July 1	44,842,128	44,842,128	44,842,128		44,842,128	0
Adjustments to Beginning Balance	0	274,844	274,844		274,844	0
NET FUND BALANCE, June 30	\$ 21,360,894	\$ 21,635,738	\$ 37,795,585		\$ 30,135,738	\$ 8,500,000

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2011-2012
All Funds Summary
Year-end Projections**

	TOTAL GENERAL FUND	Enterprise Funds	Child Development Fund 300	Financial Aid Fund 700	Capital Projects Fund 400	Debt Service Fund 200	TOTAL DISTRICT ALL FUNDS	Internal Service Fund 600
INCOME								
Federal Income	\$ 2,189,316	\$	30,000	\$ 19,740,224	\$	0	\$ 21,959,540	\$ 0
State Income	76,174,702	0	641,623	1,350,000	0	0	78,166,325	0
Local Income	123,586,474	11,430,023	1,579,400	25,000	4,426,539	37,738,569	178,786,005	49,969,143
TOTAL INCOME	\$ 201,950,492	\$ 11,430,023	\$ 2,251,023	\$ 21,115,224	\$ 4,426,539	\$ 37,738,569	\$ 278,911,870	\$ 49,969,143
EXPENSES								
Cost of Sales	\$	\$ 7,353,200	0	0	0	0	\$ 7,353,200	0
Certificated Salaries	86,585,017	0	823,493	0	0	0	87,408,510	0
Classified Salaries	46,499,700	2,075,700	799,707	0	2,155,240	0	51,530,347	0
Employee Benefits	45,331,725	552,200	448,116	0	825,548	0	47,157,589	49,969,143
Materials and Supplies	7,377,727	0	157,000	86,802	165,249	0	7,786,778	0
Operating Expenses	25,598,581	1,457,201	22,707	486,198	33,100,847	0	60,665,534	0
Capital Outlay	1,002,677	239,299	0	0	93,363,324	0	94,605,300	0
TOTAL EXPENSES	\$ 212,395,427	\$ 11,677,600	\$ 2,251,023	\$ 573,000	\$ 129,610,208	\$ 0	\$ 356,507,258	\$ 49,969,143
TRANSFERS AND OTHER								
Transfers-in	\$ 6,111,728	0	0	0	0	3,644,996	\$ 9,756,724	0
Other Sources	208,022	0	0	517,000	89,767	34,366	849,155	0
Transfers-out	(9,756,724)	0	0	0	0	0	(9,756,724)	0
Contingency	(250,000)	0	0	0	0	0	(250,000)	0
Other Out Go	(513,717)	(41,000)	0	(21,090,224)	0	(41,417,931)	(63,062,872)	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (4,200,692)	\$ (41,000)	\$ 0	\$ (20,573,224)	\$ 89,767	\$ (37,738,569)	\$ (62,463,718)	\$ 0
FUND BALANCE								
Net Change in Fund Balance	\$ (14,645,627)	\$ (288,577)	0	(31,000)	\$ (125,093,902)	0	\$ (140,059,106)	0
Beginning Balance, July 1	56,984,979	4,943,349	672,932	2,513,022	326,514,740	26,741,444	418,370,466	13,041,599
Adjustments to Beginning Balance	274,844	109	0	(6,786)	1,116,200	0	1,384,367	0
NET FUND BALANCE, June 30	\$ 42,614,196	\$ 4,654,881	\$ 672,932	\$ 2,475,237	\$ 202,537,038	\$ 26,741,444	\$ 279,695,727	\$ 13,041,599

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2011-2012
General Funds Summary
Year-end Projections**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Categorical Fund 121/131	Special Educ. Fund 122	Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
INCOME										
Federal Income	\$ 1,295	\$ 0	\$ 1,295	\$ 1,807,757	\$ 0	\$ 380,264	\$ 0	\$ 0	\$ 2,188,021	\$ 2,189,316
State Income	65,115,734	1,111,479	66,227,213	8,170,111	1,777,378	0	0	0	9,947,489	76,174,702
Local Income	108,679,502	8,347,004	117,026,506	2,211,971	1,677	0	2,193,800	2,152,520	6,559,968	123,586,474
TOTAL INCOME	\$ 173,796,531	\$ 9,458,483	\$ 183,255,014	\$ 12,189,839	\$ 1,779,055	\$ 380,264	\$ 2,193,800	\$ 2,152,520	\$ 18,695,478	\$ 201,950,492
EXPENSES										
Certificated Salaries	\$ 80,056,502	\$ 1,158,726	\$ 81,215,228	\$ 2,383,724	\$ 2,915,938	\$ 0	\$ 0	\$ 70,127	\$ 5,369,789	\$ 86,585,017
Classified Salaries	36,156,119	1,849,762	38,005,881	4,184,690	2,355,556	482,296	908,369	562,908	8,493,818	46,499,700
Employee Benefits	40,381,565	755,242	41,136,807	2,074,550	1,532,519	0	348,732	239,118	4,194,918	45,331,725
Materials and Supplies	5,602,225	675,214	6,277,439	1,027,029	33,472	9,788	0	30,000	1,100,288	7,377,727
Operating Expenses	18,751,900	4,405,824	23,157,723	1,897,663	209,438	14,936	110,000	208,821	2,440,858	25,598,581
Capital Outlay	150,667	181,310	331,977	556,378	14,322	0	0	100,000	670,700	1,002,677
TOTAL EXPENSES	\$ 181,098,978	\$ 9,026,077	\$ 190,125,056	\$ 12,124,034	\$ 7,061,245	\$ 507,019	\$ 1,367,101	\$ 1,210,973	\$ 22,270,372	\$ 212,395,427
TRANSFERS AND OTHER										
Transfers-in	\$ 0	\$ 88,055	\$ 88,055	\$ 285,143	\$ 5,200,208	\$ 126,755	\$ 411,567	\$ 0	\$ 6,023,673	\$ 6,111,728
Other Sources	0	55,522	55,522	152,500	0	0	0	0	152,500	208,022
Transfers-out	(7,428,787)	(34,349)	(7,463,136)	(60,034)	0	0	(1,238,266)	(995,288)	(2,293,588)	(9,756,724)
Contingency	(250,000)	0	(250,000)	0	0	0	0	0	0	(250,000)
Other Out Go	0	(6,788)	(6,788)	(506,929)	0	0	0	0	(506,929)	(513,717)
TOTAL TRANSFERS/OTHER SOURCES	\$ (7,678,787)	\$ 102,440	\$ (7,576,347)	\$ (129,320)	\$ 5,200,208	\$ 126,755	\$ (826,699)	\$ (995,288)	\$ 3,375,655	\$ (4,200,692)
FUND BALANCE										
Net Change in Fund Balance	\$ (14,981,234)	\$ 534,845	\$ (14,446,389)	\$ (63,515)	\$ (81,983)	\$ 0	\$ 0	\$ (53,741)	\$ (199,238)	\$ (14,645,627)
Beginning Balance, July 1	44,842,128	6,532,320	51,374,448	5,225,803	81,983	1	0	302,745	5,610,531	56,984,979
Adjustments to Beginning Balance	274,844	0	274,844	0	0	0	0	0	0	274,844
NET FUND BALANCE, June 30	\$ 30,135,738	\$ 7,067,166	\$ 37,202,904	\$ 5,162,288	\$ 0	\$ 1	\$ 0	\$ 249,004	\$ 5,411,292	\$ 42,614,196

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS PROJECTED FOR 6/30/12

TO

Fund	General 114	Self- Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Child Developmt 300	Campus Ctr Use Fees 128	Financial Aid 700	Internal Service 600	Capital Projects 400	Debt Service 200	Total
114		28,021	285,143	5,200,208	126,755	411,567						1,377,093	7,428,787
115												34,349	34,349
121/131		60,034											60,034
122													0
123													0
125												1,238,266	1,238,266
300													0
128												995,288	995,288
700													0
600													0
400													0
200													0
	0	88,055	285,143	5,200,208	126,755	411,567	0	0	0	0	0	3,644,996	9,756,724

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Inter-Fund Transfers:

Fund 114 to 121:	285,143	for salary backfill	Fund 115 to 200:	34,349	for Debt Service
Fund 114 to 122:	5,027,434	for Special Ed match	Fund 121 to 115:	60,034	for Medical/Adm Activities (MAA)
	172,774	for salary backfill	Fund 125 to 200:	1,238,266	for Debt Service
Fund 114 to 123:	126,755	for Federal Work Study match	Fund 128 to 200:	995,288	for Debt Service
Fund 114 to 125:	411,567	to offset operating deficit			
Fund 114 to 200:	770,435	for Debt Service			
	606,658	for Capital Lease payments			

Intra-Fund Transfers (between Fund 114 & 115):

Fund 114 to 115:	28,021	to backfill Apprenticeship for prior year benefits costs
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FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2011-2012
All Funds Summary
Actuals to Date**

	TOTAL GENERAL FUND	Enterprise Funds	Child Development Fund 300	Financial Aid Fund 700	Capital Projects Fund 400	Debt Service Fund 200	TOTAL DISTRICT ALL FUNDS	
								Internal Service Fund 600
INCOME								
Federal Income	\$ 428,359	\$ 0	\$ 6,431	\$ 1,648,809	\$ 0	\$ 0	\$ 2,083,599	\$ 0
State Income	17,644,861	0	360,175	243,990	0	0	18,249,026	0
Local Income	24,827,643	3,061,525	462,385	6,504	4,039	145,465	28,507,560	11,669,329
TOTAL INCOME	\$ 42,900,863	\$ 3,061,525	\$ 828,991	\$ 1,899,303	\$ 4,039	\$ 145,465	\$ 48,840,185	\$ 11,669,329
EXPENSES								
Cost of Sales	\$ 0	\$ 2,175,899	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,175,899	\$ 0
Certificated Salaries	13,363,973	0	103,970	0	0	0	13,467,943	0
Classified Salaries	10,872,156	485,167	244,865	2,010	640,988	0	12,245,186	0
Employee Benefits	10,236,546	151,589	114,157	170	223,544	0	10,726,006	11,151,728
Materials and Supplies	690,139	0	55,248	21,701	17,211	0	784,299	0
Operating Expenses	6,284,864	390,063	2,555	54,601	1,211,141	0	7,943,223	0
Capital Outlay	118,019	7,498	0	0	12,284,041	0	12,409,558	0
TOTAL EXPENSES	\$ 41,565,697	\$ 3,210,216	\$ 520,795	\$ 78,481	\$ 14,376,924	\$ 0	\$ 59,752,114	\$ 11,151,728
TRANSFERS AND OTHER								
Transfers-in	\$ 1,820,178	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,820,178	\$ 0
Other Sources	65,379	0	0	(49,567)	89,767	0	105,578	0
Transfers-out	(1,820,178)	0	0	0	0	0	(1,820,178)	0
Contingency	0	0	0	0	0	0	0	0
Other Out Go	(157,484)	(9,409)	0	(3,735,516)	0	(23,670,920)	(27,573,329)	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (92,106)	\$ (9,409)	\$ 0	\$ (3,785,083)	\$ 89,767	\$ (23,670,920)	\$ (27,467,750)	\$ 0
FUND BALANCE								
Net Change in Fund Balance	\$ 1,243,060	\$ (158,100)	\$ 308,197	\$ (1,964,261)	\$ (14,283,119)	\$ (23,525,455)	\$ (38,379,679)	\$ 517,601
Beginning Balance, July 1	56,984,979	4,943,349	672,932	2,513,022	325,398,540	26,741,444	417,254,266	13,041,599
Adjustments to Beginning Balance	274,844	109	0	(6,786)	1,116,200	0	1,384,367	0
NET FUND BALANCE, June 30	\$ 58,502,882	\$ 4,785,358	\$ 981,128	\$ 541,976	\$ 312,231,621	\$ 3,215,989	\$ 380,258,955	\$ 13,559,200

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2011-2012
General Funds Summary
Actuals to Date**

	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Categorical Fund 121/131	Special Educ. Fund 122	Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
INCOME										
Federal Income	\$ 0	\$ 0	\$ 0	\$ 376,316	\$ 0	\$ 52,043	\$ 0	\$ 0	\$ 428,359	\$ 428,359
State Income	12,103,949	316,435	12,420,384	4,747,516	476,961	0	0	0	5,224,477	17,644,861
Local Income	16,734,392	5,404,314	22,138,706	1,035,728	559	0	582,432	1,070,219	2,688,937	24,827,643
TOTAL INCOME	\$ 28,838,341	\$ 5,720,749	\$ 34,559,090	\$ 6,159,559	\$ 477,520	\$ 52,043	\$ 582,432	\$ 1,070,219	\$ 8,341,773	\$ 42,900,863
EXPENSES										
Certificated Salaries	\$ 12,247,065	\$ 139,453	\$ 12,386,518	\$ 408,906	\$ 551,018	\$ 0	\$ 0	\$ 17,532	\$ 977,455	\$ 13,363,973
Classified Salaries	8,370,662	551,970	8,922,633	1,048,569	438,093	105,957	224,391	132,515	1,949,524	10,872,156
Employee Benefits	8,999,212	182,545	9,181,757	524,317	373,337	0	87,612	69,524	1,054,789	10,236,546
Materials and Supplies	525,422	(41,578)	483,843	183,659	4,879	2,447	0	15,311	206,296	690,139
Operating Expenses	4,203,419	1,605,444	5,808,863	383,399	16,200	3,734	16,916	55,751	476,001	6,284,864
Capital Outlay	53,804	1,289	55,093	55,979	6,947	0	0	0	62,926	118,019
TOTAL EXPENSES	\$ 34,399,584	\$ 2,439,123	\$ 36,838,707	\$ 2,604,828	\$ 1,390,474	\$ 112,137	\$ 328,918	\$ 290,632	\$ 4,726,990	\$ 41,565,697
TRANSFERS AND OTHER										
Transfers-in	\$ 0	\$ 88,055	\$ 88,055	\$ 285,143	\$ 1,429,632	\$ 17,348	\$ 0	\$ 0	\$ 1,732,123	\$ 1,820,178
Other Sources	0	65,379	65,379	0	0	0	0	0	0	65,379
Transfers-out	(1,760,144)	0	(1,760,144)	(60,034)	0	0	0	0	(60,034)	(1,820,178)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Out Go	0	(6,788)	(6,788)	(150,696)	0	0	0	0	(150,696)	(157,484)
TOTAL TRANSFERS/OTHER SOURCES	\$ (1,760,144)	\$ 146,646	\$ (1,613,498)	\$ 74,414	\$ 1,429,632	\$ 17,348	\$ 0	\$ 0	\$ 1,521,393	\$ (92,106)
FUND BALANCE										
Net Change in Fund Balance	\$ (7,321,387)	\$ 3,428,272	\$ (3,893,116)	\$ 3,629,144	\$ 516,678	\$ (42,746)	\$ 253,513	\$ 779,586	\$ 5,136,175	\$ 1,243,060
Beginning Balance, July 1	44,842,128	6,532,320	51,374,448	5,225,803	81,983	1	0	302,745	5,610,531	56,984,979
Adjustments to Beginning Balance	274,844	0	274,844	0	0	0	0	0	0	274,844
NET FUND BALANCE, June 30	\$ 37,795,585	\$ 9,960,592	\$ 47,756,177	\$ 8,854,947	\$ 598,660	\$ (42,746)	\$ 253,513	\$ 1,082,331	\$ 10,746,706	\$ 58,502,882

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS AS OF 9/30/11

TO

Fund	General 114	Self- Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Child Developmt 300	Campus Ctr Use Fees 128	Financial Aid 700	Internal Service 600	Capital Projects 400	Debt Service 200	Total
114		28,021	285,143	1,429,632	17,348								1,760,144
115													0
121/131		60,034											60,034
122													0
123													0
125													0
300													0
128													0
700													0
600													0
400													0
200	0	88,055	285,143	1,429,632	17,348	0	0	0	0	0	0	0	1,820,178

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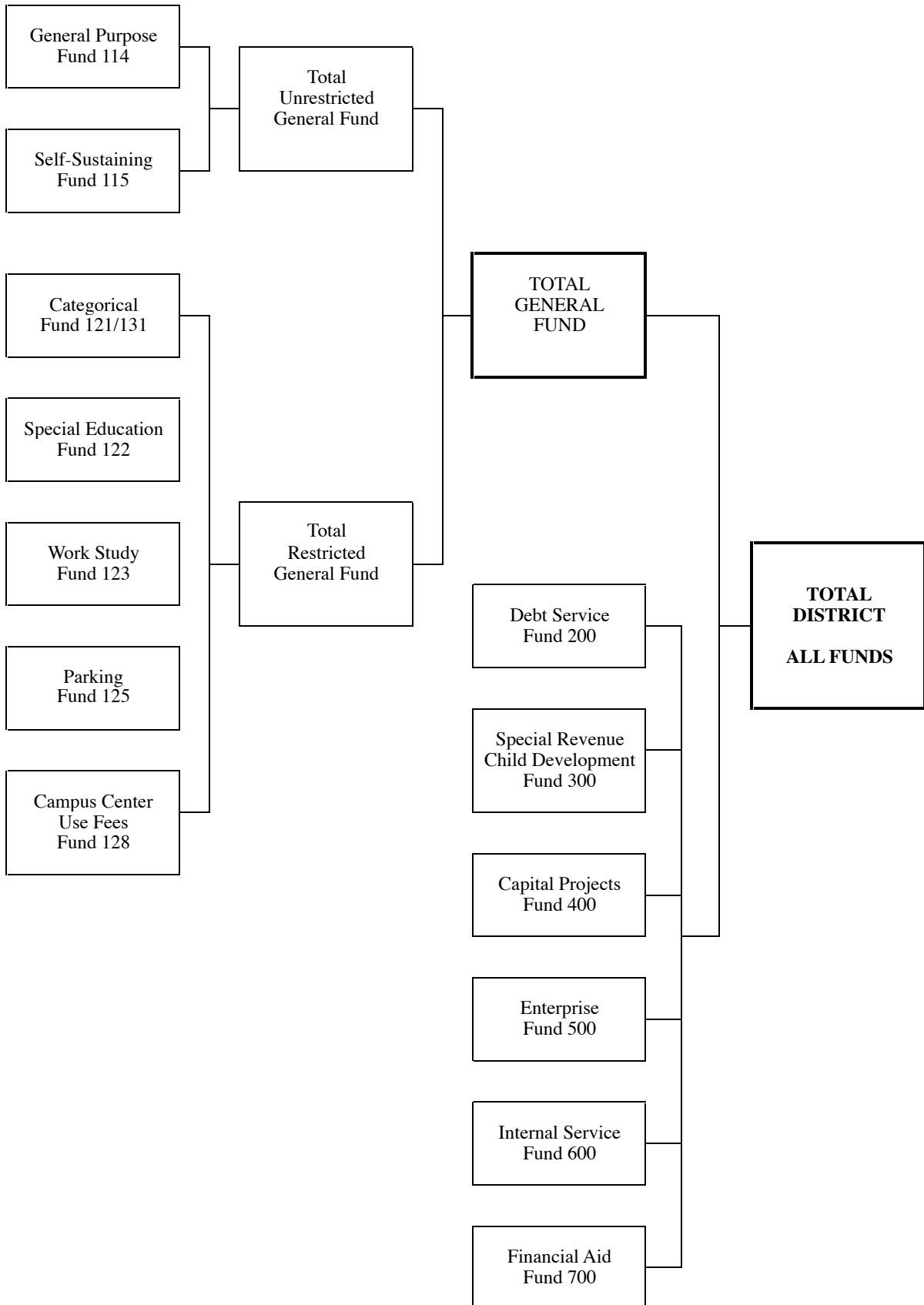
Inter-Fund Transfers:

Fund 114 to 121: 285,143 for salary backfill
Fund 114 to 122: 1,256,858 for Special Ed match
Fund 114 to 123: 172,774 for salary backfill
17,348 for Federal Work Study match

Fund 121 to 115: 60,034 for Medical Admin Activities (MAA)

Intra-Fund Transfers (between Fund 114 & 115):

ALL FUNDS CHART



SELF-SUSTAINING**Fund 115**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as designated funds, which mean that, although the district regards them as restricted, they are actually unrestricted and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

Current Status:

The changes to the Self-Sustaining Fund for the first quarter include transfers in from the General Purpose Fund for \$28,000 to correct/backfill the Apprenticeship program for prior year benefits costs, and from the Restricted and Categorical Fund for \$60,000 for MAA (Medical Administrative Activities), with corresponding increases to the employee benefits and operating expense categories. In addition, \$55,522 in other sources was received from De Anza Student Activities for the Creative Arts Division in order to close out old student trust accounts. The budget will be revised in the second quarter. We are projecting to end the fiscal year with a net change to fund balance of \$534,845.

Foothill-DeAnza Community College District

2011-2012 First Quarter Report

FUND 115 - SELF SUSTAINING

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	1,111,479	1,111,479	316,435	28%	1,111,479	0
Local Income	8,347,004	8,347,004	5,404,314	65%	8,347,004	0
TOTAL INCOME	\$ 9,458,483	\$ 9,458,483	\$ 5,720,749	60%	\$ 9,458,483	\$ 0
EXPENSES						
Certificated Salaries	\$ 1,158,726	\$ 1,158,726	\$ 139,453	12%	\$ 1,158,726	\$ 0
Classified Salaries	1,849,762	1,849,762	551,970	30%	1,849,762	0
Employee Benefits	727,221	755,242	182,545	24%	755,242	0
Materials and Supplies	675,214	675,214	(41,578)	-6%	675,214	0
Operating Expenses	4,297,056	4,357,090	1,605,444	37%	4,405,824	(48,733)
Capital Outlay	181,310	181,310	1,289	1%	181,310	0
TOTAL EXPENSES	\$ 8,889,289	\$ 8,977,344	\$ 2,439,123	27%	\$ 9,026,077	\$ (48,733)
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 88,055	\$ 88,055	100%	\$ 88,055	\$ 0
Other Sources	0	0	65,379	0%	55,522	(55,522)
Transfers-out	(34,349)	(34,349)	0	0%	(34,349)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	(6,788)	0%	(6,788)	6,788
TOTAL TRFs/OTHER SOURCES	\$ (34,349)	\$ 53,706	\$ 146,646	273%	\$ 102,440	\$ (48,733)
FUND BALANCE						
Net Change in Fund Balance	\$ 534,845	\$ 534,845	\$ 3,428,272		\$ 534,845	\$ 0
Beginning Balance, July 1	6,532,320	6,532,320	6,532,320		6,532,320	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 7,067,166	\$ 7,067,166	\$ 9,960,592		\$ 7,067,166	\$ 0

**RESTRICTED and CATEGORICAL
Fund 121/131**

Restricted and Categorical Funds are those resources that come from federal, state or local agencies. In general, money received from these programs is restricted for a specific purpose. The principal programs in the Restricted and Categorical fund are as follows:

Instructional Equipment, Library Materials, and Technology (Block Grant): For 11/12, we are planning no new revenues for instructional equipment or library materials; however, we plan to spend approximately \$500,000 for instructional equipment, utilizing 10/11 carryover funds.

Perkins Career and Technical Education Act (CTEA): CTEA funds are federal funds administered by the state for technical education and improvement of career and technical programs.

High Tech Center Training Unit: This grant is funded by the state and provides support for training of instructors of disabled students at community colleges in the state. At Adopted Budget, we projected \$1 million in revenue and related expenses for the High Tech Center Training Unit grant.

Matriculation, Staff Development, Staff Diversity, Extended Opportunity Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWorks: These programs target specific populations or services funded by the state. There are no changes in the funding levels since the adopted budget, and the first quarter budget reflects the same level of funding as in the prior year.

Health Services Fees and Mandated Cost Reimbursement: Health Services fees are fees collected from the students and restricted for the provision of health services for students. Because the fee level is set by the state and we are mandated to provide a fixed level of services, the state provides reimbursement, known as “mandated cost reimbursement,” for the cost of providing these services over and above what we collect. The mandated cost reimbursement is recorded in the General Purpose Fund. Changing the level of services we provide – either more or less – will jeopardize the mandated cost reimbursement.

The Board of Trustees on September 12, 2011 approved an increase to the health services fee to \$15 per student per quarter. We project that this \$1 increase will produce an additional \$90,000 in revenue. For the first quarter, we anticipate approximately \$2 million in income and related expenses for the Health Services program.

Economic Development: State funding provided for the operation of Foothill's Center for Applied Competitive Technologies and other projects for improving career development services locally and regionally.

National Science Foundation: Federal funding for curriculum development in science programs.

Current Status:

The changes to the Restricted and Categorical Fund for the first quarter include: an increase to local revenue of approximately \$90,000 due to the \$1 increase in the health services fee for our students starting in the winter quarter; a transfer in of approximately \$68,000 from the General Purpose Fund for salary backfill; and a transfer out of \$60,000 from the MAA (Medical Administrative Activities) Program to the Self-Sustaining Fund.

Foothill-DeAnza Community College District

2011-2012 First Quarter Report

FUND 121/131 - CATEGORICAL

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 1,807,757	\$ 1,807,757	\$ 376,316	21%	\$ 1,807,757	\$ 0
State Income	8,170,111	8,170,111	4,747,516	58%	8,170,111	0
Local Income	2,122,000	2,211,971	1,035,728	47%	2,211,971	0
TOTAL INCOME	\$ 12,099,868	\$ 12,189,839	\$ 6,159,559	51%	\$ 12,189,839	\$ 0
EXPENSES						
Certificated Salaries	\$ 2,383,724	\$ 2,383,724	\$ 408,906	17%	\$ 2,383,724	\$ 0
Classified Salaries	4,116,131	4,184,690	1,048,569	25%	4,184,690	0
Employee Benefits	2,074,550	2,074,550	524,317	25%	2,074,550	0
Materials and Supplies	1,027,029	1,027,029	183,659	18%	1,027,029	0
Operating Expenses	1,867,726	1,897,663	383,399	20%	1,897,663	0
Capital Outlay	556,378	556,378	55,979	10%	556,378	0
TOTAL EXPENSES	\$ 12,025,538	\$ 12,124,034	\$ 2,604,828	21%	\$ 12,124,034	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 216,584	\$ 285,143	\$ 285,143	100%	\$ 285,143	\$ 0
Other Sources	152,500	152,500	0	0%	152,500	0
Transfers-out	0	(60,034)	(60,034)	100%	(60,034)	0
Contingency	0	0	0	0%	0	0
Other Out Go	(506,929)	(506,929)	(150,696)	30%	(506,929)	0
TOTAL TRFs/OTHER SOURCES	\$ (137,845)	\$ (129,320)	\$ 74,414	-58%	\$ (129,320)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (63,515)	\$ (63,515)	\$ 3,629,144		\$ (63,515)	\$ 0
Beginning Balance, July 1	5,225,803	5,225,803	5,225,803		5,225,803	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 5,162,288	\$ 5,162,288	\$ 8,854,947		\$ 5,162,288	\$ 0

SPECIAL EDUCATION**Fund 122**

Special Education is a program mandated by *Title V* and funded primarily by the state. It provides services for physically, developmentally, or learning disabled students. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

Current Status:

In the first quarter, we transferred into the Special Education Fund approximately \$172,000 from the De Anza College-Wide Reserves to backfill two positions that serve disabled students.

Foothill-DeAnza Community College District

2011-2012 First Quarter Report

FUND 122 - SPECIAL EDUCATION

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	1,777,378	1,777,378	476,961	27%	1,777,378	0
Local Income	0	0	559	0%	1,677	(1,677)
TOTAL INCOME	\$ 1,777,378	\$ 1,777,378	\$ 477,520	27%	\$ 1,779,055	\$ (1,677)
EXPENSES						
Certificated Salaries	\$ 2,915,938	\$ 2,915,938	\$ 551,018	19%	\$ 2,915,938	\$ 0
Classified Salaries	2,355,556	2,355,556	438,093	19%	2,355,556	0
Employee Benefits	1,532,519	1,532,519	373,337	24%	1,532,519	0
Materials and Supplies	31,795	31,795	4,879	15%	33,472	(1,677)
Operating Expenses	36,665	209,438	16,200	8%	209,438	0
Capital Outlay	14,322	14,322	6,947	49%	14,322	0
TOTAL EXPENSES	\$ 6,886,795	\$ 7,059,568	\$ 1,390,474	20%	\$ 7,061,245	\$ (1,677)
TRANSFERS AND OTHER						
Transfers-in	\$ 5,027,434	\$ 5,200,208	\$ 1,429,632	27%	\$ 5,200,208	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 5,027,434	\$ 5,200,208	\$ 1,429,632	27%	\$ 5,200,208	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (81,983)	\$ (81,983)	\$ 516,678		\$ (81,983)	\$ 0
Beginning Balance, July 1	81,983	81,983	81,983		81,983	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 598,660		\$ 0	\$ 0

FEDERAL WORK STUDY**Fund 123**

Federal Work-Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work study employees. Beginning with the 2000/01 year, institutions were required to spend at least 7% of the Work-Study allocation to pay students performing Community Service work.

Current Status:

No change from Adopted Budget.

Foothill-DeAnza Community College District

2011-2012 First Quarter Report

FUND 123 - WORK STUDY

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 380,264	\$ 380,264	\$ 52,043	14%	\$ 380,264	\$ 0
State Income	0	0	0	0%	0	0
Local Income	0	0	0	0%	0	0
TOTAL INCOME	\$ 380,264	\$ 380,264	\$ 52,043	14%	\$ 380,264	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	507,019	507,019	105,957	21%	482,296	24,724
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	2,447	0%	9,788	(9,788)
Operating Expenses	0	0	3,734	0%	14,936	(14,936)
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 507,019	\$ 507,019	\$ 112,137	22%	\$ 507,019	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 126,755	\$ 126,755	\$ 17,348	14%	\$ 126,755	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 126,755	\$ 126,755	\$ 17,348	14%	\$ 126,755	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (42,746)		\$ 0	\$ 0
Beginning Balance, July 1	1	1	1		1	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 1	\$ 1	\$ (42,746)		\$ 1	\$ 0

PARKING FUND**Fund 125**

This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff.

Revenue from parking permits is limited by student enrollment and by the state statute that limits parking fees to \$100 per year. We are projecting an excess of operating expenses over revenue of \$411,567, which will be covered, as in prior years, by a transfer in from the General Purpose Fund to allow them to break even for the year.

There is no fund balance in the Parking fund at this moment. Unlike the health fee, which rises automatically with the Consumer Price Index, the parking fee does not. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

Current Status:

No change from Adopted Budget.

Foothill-DeAnza Community College District

2011-2012 First Quarter Report

FUND 125 - PARKING

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	2,193,800	2,193,800	582,432	27%	2,193,800	0
TOTAL INCOME	\$ 2,193,800	\$ 2,193,800	\$ 582,432	27%	\$ 2,193,800	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	908,369	908,369	224,391	25%	908,369	0
Employee Benefits	348,732	348,732	87,612	25%	348,732	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	110,000	110,000	16,916	15%	110,000	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 1,367,101	\$ 1,367,101	\$ 328,918	24%	\$ 1,367,101	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 411,567	\$ 411,567	\$ 0	0%	\$ 411,567	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	(1,238,266)	(1,238,266)	0	0%	(1,238,266)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (826,699)	\$ (826,699)	\$ 0	0%	\$ (826,699)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 253,513		\$ 0	\$ 0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 253,513		\$ 0	\$ 0

CAMPUS CENTER USE FEES**Fund 128**

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for the following purposes in order of priority: 1) retirement of Certificates of Participation financing the campus center expansion projects, 2) repair and replacement of existing student campus center facilities, and 3) personnel support of campus center operations.

In November 2006, the district issued a Certificate of Participation for \$11.33 million, which paid for a portion of the new Foothill Campus Center building and a portion of the renovation of the De Anza Campus Center building. This debt service will be repaid from campus center student fees collected at both campuses that were approved in prior years.

In July 2011, The Board of Trustees approved an increase in campus center use fees at both Foothill and De Anza Colleges for the 2011/12 academic-year. The increase in student fees was considered necessary to be able to meet the existing financial obligations of the two campus centers due to the decrease in student enrollment. The Foothill campus center use fee increased from \$16 to \$20 per quarter for on-campus students and from \$8 to \$10 per quarter for off-campus students. The De Anza campus center use fee increased from \$16 to \$17.50 per quarter.

Although the De Anza Campus Center Use Fee fund is projecting a deficit of \$100,000 for 2011/12, this over-expenditure is intentional to cover the cost of renovation of the elevator in the building. This major capital expenditure will reduce the accumulated fund balance.

Current Status:

No change from Adopted Budget.

Foothill-DeAnza Community College District

2011-2012 First Quarter Report

FUND 128 - CAMPUS CENTER

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	2,152,520	2,152,520	1,070,219	50%	2,152,520	0
TOTAL INCOME	\$ 2,152,520	\$ 2,152,520	\$ 1,070,219	50%	\$ 2,152,520	\$ 0
EXPENSES						
Certificated Salaries	\$ 70,127	\$ 70,127	\$ 17,532	25%	\$ 70,127	\$ 0
Classified Salaries	562,908	562,908	132,515	24%	562,908	0
Employee Benefits	239,118	239,118	69,524	29%	239,118	0
Materials and Supplies	30,000	30,000	15,311	51%	30,000	0
Operating Expenses	208,821	208,821	55,751	27%	208,821	0
Capital Outlay	100,000	100,000	0	0%	100,000	0
TOTAL EXPENSES	\$ 1,210,973	\$ 1,210,973	\$ 290,632	24%	\$ 1,210,973	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	(995,288)	(995,288)	0	0%	(995,288)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ (995,288)	\$ (995,288)	\$ 0	0%	\$ (995,288)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (53,741)	\$ (53,741)	\$ 779,586		\$ (53,741)	\$ 0
Beginning Balance, July 1	302,745	302,745	302,745		302,745	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 249,004	\$ 249,004	\$ 1,082,331		\$ 249,004	\$ 0

ENTERPRISE FUND
FOOTHILL and DE ANZA CAMPUS CENTERS
FLINT CENTER

The Enterprise Fund is accounted for in a manner whereby the total costs of providing goods and services are financed or recovered primarily through user charges. Enterprise operations comprise the Foothill and De Anza College Campus Centers and Flint Center for the Performing Arts. The Campus Centers include the two Bookstores and De Anza Dining Services. Financial activity in the Enterprise Fund is measured by gross margins and net profit rather than by the governmental budget to actual measurement.

Current Status:

Foothill Enterprise Fund

Bookstore

The most significant event to affect all of the enterprise funds' fortunes this first quarter is the one week later start of fall quarter. The second week of the quarter shifted over \$89,000 in sales from September into October this year.

This change in the academic calendar, however, does not fully account for the over \$400,000 decline in total bookstore sales for the year. Continuing uncertainty in enrollment, budgets and competition have all contributed to this decline.

There have been no computer sales to district purchasing so far this year. This accounts for over \$150,000, or almost 38%, of the decline in the bookstore's sales through September. There is a net loss of \$19,583 through September this year as opposed to a net profit of \$31,121 last year. We are carefully monitoring trends and will adjust our revenue projections in the second quarter if this declining trend continues.

De Anza Enterprise Fund

Bookstore

While the change in the start of fall quarter was a big factor in the almost 11% drop in sales, a closer analysis shows decreases of 16% and 37% in new and used textbook sales, respectively. A significant contributor to this was the number of late adoptions received by the bookstore for fall quarter.

Late adoptions could be caused by variety of factors including late hires and delays in forwarding course material requirements to the bookstore. In either case the negative effects on the acquisition of the needed courseware by the bookstore is tremendous: buyback of used books from our students is prevented; opportunities to acquire used books from the wholesalers is restricted; additional freight expense must be incurred to be able to receive the materials in a timely fashion; and the unavailability of the needed items undoubtedly means lost sales to competitors.

Helping to offset the drop in textbook sales was a \$150,000 increase in computer sales this year, driven mainly by sales to district purchasing in September of over \$200,000.

The hugely successful textbook rental program has contributed greatly to the bookstore's net profit these past couple of years. However, new editions for several classes and new classes now participating in the program have necessitated transfers to rentals that will negatively impact the bottom line for the rest of the year.

For the year through September, the bookstore realized a net loss of \$59,794. Last year at this time the bookstore showed a net profit of \$86,879.

Dining Services

Dining's cafeteria sales this year are down by almost the same amount that was shifted into October due to the later start of fall quarter. Catering sales on the other hand are up by over 49% thanks to a \$19,000 non-campus event that took place in the campus center during the summer.

Despite a 19% drop in sales for the year, dining services has been able to lower their net loss from last year by over \$20,000, going from a loss of \$64,800 last year to a loss of \$44,246 this year. This improvement was accomplished through savings in personnel costs of almost \$27,000 mainly from two open staff positions.

Combined Bookstore & Dining Operations

No changes to the projections for the De Anza Enterprise Fund were made at this time. The combined operations of the De Anza Enterprise Fund have a net loss of \$104,040 for the quarter this year compared to a net income of \$22,034 last year.

- Bookstore – Loss \$59,794
- Dining Services – Loss \$44,246

Flint Center Fund

Although during the first month of this fiscal year Flint Center managed to secure additional events that generated \$98,860 in revenue, the remainder of the summer required a shutdown of operations due to a lack of events, and most of the staff took furloughs. The first quarter report shows a net loss of \$34,477. Last year at this time Flint Center showed a net loss of \$115,933.

Despite a slow first quarter, we are currently projecting an increase in sales in the second quarter. Two new promoters have booked four contemporary shows: Gordon Lightfoot, Jackson Browne, Johnny Mathis, and Bill Maher. We will continue to monitor any significant changes and will revise our projections in the second quarter.

Foothill-DeAnza Community College District

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ENTERPRISE FUND

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
State Income	0	0	0	0%	0	0
Local Income	11,430,023	11,430,023	3,061,525	27%	11,430,023	0
TOTAL INCOME	\$ 11,430,023	\$ 11,430,023	\$ 3,061,525	27%	\$ 11,430,023	0
EXPENSES						
Cost of Sales	\$ 7,353,200	\$ 7,353,200	\$ 2,175,899	30%	\$ 7,353,200	0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	2,075,700	2,075,700	485,167	23%	2,075,700	0
Employee Benefits	552,200	552,200	151,589	27%	552,200	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	1,457,201	1,457,201	390,063	27%	1,457,201	0
Capital Outlay	239,299	239,299	7,498	3%	239,299	0
TOTAL EXPENSES	\$ 11,677,600	\$ 11,677,600	\$ 3,210,216	27%	\$ 11,677,600	0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(41,000)	(41,000)	(9,409)	23%	(41,000)	0
TOTAL TRFs/OTHER SOURCES	\$ (41,000)	\$ (41,000)	\$ (9,409)	23%	\$ (41,000)	0
FUND BALANCE						
Net Change in Fund Balance	\$ (288,577)	\$ (288,577)	\$ (158,100)		\$ (288,577)	0
Beginning Balance, July 1	4,943,349	4,943,349	4,943,349		4,943,349	0
Adjustments to Beginning Balance	0	109	109		109	0
NET FUND BALANCE, June 30	\$ 4,654,772	\$ 4,654,881	\$ 4,785,358		\$ 4,654,881	0

Foothill-DeAnza Community College District

2011-2012 First Quarter Report

ENTERPRISE FUND - FOOTHILL

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
State Income	0	0	0	0%	0	0
Local Income	3,958,200	3,958,200	1,020,798	26%	3,958,200	0
TOTAL INCOME	\$ 3,958,200	\$ 3,958,200	\$ 1,020,798	26%	\$ 3,958,200	0
EXPENSES						
Cost of Sales	\$ 2,983,800	\$ 2,983,800	\$ 782,637	26%	\$ 2,983,800	0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	580,500	580,500	151,224	26%	580,500	0
Employee Benefits	160,500	160,500	51,747	32%	160,500	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	197,000	197,000	49,248	25%	197,000	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 3,921,800	\$ 3,921,800	\$ 1,034,856	26%	\$ 3,921,800	0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(20,000)	(20,000)	(5,525)	28%	(20,000)	0
TOTAL TRFs/OTHER SOURCES	\$ (20,000)	\$ (20,000)	\$ (5,525)	28%	\$ (20,000)	0
FUND BALANCE						
Net Change in Fund Balance	\$ 16,400	\$ 16,400	\$ (19,583)		\$ 16,400	0
Beginning Balance, July 1	432,557	432,557	432,557		432,557	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 448,957	\$ 448,957	\$ 412,974		\$ 448,957	0

Foothill-DeAnza Community College District

2011-2012 First Quarter Report

ENTERPRISE FUND - DE ANZA

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
State Income	0	0	0	0%	0	0
Local Income	6,865,300	6,865,300	1,938,145	28%	6,865,300	0
TOTAL INCOME	\$ 6,865,300	\$ 6,865,300	\$ 1,938,145	28%	\$ 6,865,300	0
EXPENSES						
Cost of Sales	\$ 4,369,400	\$ 4,369,400	\$ 1,393,262	32%	\$ 4,369,400	0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	1,467,700	1,467,700	327,099	22%	1,467,700	0
Employee Benefits	391,700	391,700	99,842	25%	391,700	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	661,480	661,480	218,098	33%	661,480	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 6,890,280	\$ 6,890,280	\$ 2,038,301	30%	\$ 6,890,280	0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(21,000)	(21,000)	(3,884)	18%	(21,000)	0
TOTAL TRFs/OTHER SOURCES	\$ (21,000)	\$ (21,000)	\$ (3,884)	18%	\$ (21,000)	0
FUND BALANCE						
Net Change in Fund Balance	\$ (45,980)	\$ (45,980)	\$ (104,040)		\$ (45,980)	0
Beginning Balance, July 1	2,921,085	2,921,085	2,921,085		2,921,085	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 2,875,105	\$ 2,875,105	\$ 2,817,045		\$ 2,875,105	0

Foothill-DeAnza Community College District

2011-2012 First Quarter Report

ENTERPRISE FUND - FLINT CENTER

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
State Income	0	0	0	0%	0	0
Local Income	606,523	606,523	102,582	17%	606,523	0
TOTAL INCOME	\$ 606,523	\$ 606,523	\$ 102,582	17%	\$ 606,523	0

EXPENSES	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Cost of Sales	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	27,500	27,500	6,844	25%	27,500	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	598,721	598,721	122,717	20%	598,721	0
Capital Outlay	239,299	239,299	7,498	3%	239,299	0
TOTAL EXPENSES	\$ 865,520	\$ 865,520	\$ 137,059	16%	\$ 865,520	0

TRANSFERS AND OTHER	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	0

FUND BALANCE	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Net Change in Fund Balance	\$ (258,997)	\$ (258,997)	\$ (34,477)		\$ (258,997)	0
Beginning Balance, July 1	1,589,707	1,589,707	1,589,707		1,589,707	0
Adjustments to Beginning Balance	0	109	109		109	0
NET FUND BALANCE, June 30	\$ 1,330,710	\$ 1,330,819	\$ 1,555,339		\$ 1,330,819	0

CHILD DEVELOPMENT FUND**Fund 300**

The Child Development Fund supports the costs associated with the district's Child Development Center located at De Anza College. The De Anza Child Development Center provides services to students from both Foothill College and De Anza College. Providing childcare to children between the ages of one and six years old, the center is also utilized as a facility for Early Childhood Education students to observe and train. In 1999/00, De Anza opened an infant-toddler center to support Foothill-De Anza students, including Cal Works students, and for use by the community.

Current Status:

No changes from the Adopted Budget.

Foothill-DeAnza Community College District

2011-2012 First Quarter Report

FUND 300 - CHILD DEVELOPMENT

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 30,000	\$ 30,000	\$ 6,431	21%	\$ 30,000	\$ 0
State Income	641,623	641,623	360,175	56%	641,623	0
Local Income	1,579,400	1,579,400	462,385	29%	1,579,400	0
TOTAL INCOME	\$ 2,251,023	\$ 2,251,023	\$ 828,991	37%	\$ 2,251,023	\$ 0
EXPENSES						
Certificated Salaries	\$ 823,493	\$ 823,493	\$ 103,970	13%	\$ 823,493	\$ 0
Classified Salaries	799,707	799,707	244,865	31%	799,707	0
Employee Benefits	448,116	448,116	114,157	25%	448,116	0
Materials and Supplies	157,000	157,000	55,248	35%	157,000	0
Operating Expenses	22,707	22,707	2,555	11%	22,707	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 2,251,023	\$ 2,251,023	\$ 520,795	23%	\$ 2,251,023	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 308,197		\$ 0	\$ 0
Beginning Balance, July 1	672,932	672,932	672,932		672,932	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 672,932	\$ 672,932	\$ 981,128		\$ 672,932	\$ 0

STUDENT FINANCIAL AID**Fund 700**

These funds are used for federal, state, and local financial aid programs. The federal programs are the Pell Grants, Supplemental Educational Opportunity Grants (SEOG), Perkins Loan Program and Americorps Community Service Initiative Grants. The state programs are EOPS grants and Cal Grants. Local programs include a variety of scholarships. The Perkins and SEOG programs both require a match.

Current Status:

No change from the Adopted Budget.

Foothill-DeAnza Community College District

2011-2012 First Quarter Report

FUND 700 - FINANCIAL AID

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 19,740,224	\$ 19,740,224	\$ 1,648,809	8%	\$ 19,740,224	\$ 0
State Income	1,350,000	1,350,000	243,990	18%	1,350,000	0
Local Income	25,000	25,000	6,504	26%	25,000	0
TOTAL INCOME	\$ 21,115,224	\$ 21,115,224	\$ 1,899,303	9%	\$ 21,115,224	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	2,010	0%	0	0
Employee Benefits	0	0	170	0%	0	0
Materials and Supplies	9,000	9,000	21,701	241%	86,802	(77,802)
Operating Expenses	564,000	564,000	54,601	10%	486,198	77,802
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 573,000	\$ 573,000	\$ 78,481	14%	\$ 573,000	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	517,000	517,000	(49,567)	-10%	517,000	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(21,090,224)	(21,090,224)	(3,735,516)	18%	(21,090,224)	0
TOTAL TRFs/OTHER SOURCES	\$ (20,573,224)	\$ (20,573,224)	\$ (3,785,083)	18%	\$ (20,573,224)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ (31,000)	\$ (31,000)	\$ (1,964,261)		\$ (31,000)	\$ 0
Beginning Balance, July 1	2,513,022	2,513,022	2,513,022		2,513,022	0
Adjustments to Beginning Balance	0	(6,786)	(6,786)	100%	(6,786)	0
NET FUND BALANCE, June 30	\$ 2,482,022	\$ 2,475,237	\$ 541,976		\$ 2,475,237	\$ 0

INTERNAL SERVICE FUND**Fund 600**

The purpose of such a fund is to separately account for services provided on a district-wide basis. Costs associated with providing health benefits, workers' compensation, extended sick leave, and post-retirement benefits are to be accounted for in one fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Any positive or negative ending balances were closed to the General Purpose fund at year-end. Currently, any residual balances (savings/overspending) generated in any given year are closed out to the General Purpose Fund and the net balance is then transferred back to the Internal Service Fund. This has allowed for significant savings to accumulate over a period of several years.

We have included an exhibit on the next page that summarizes Internal Service fund balances. At Adopted Budget, we budgeted a transfer in of \$250,000 to this fund from the General Purpose Fund for 11/12, with corresponding outgo to the California Employees Retiree Benefit Trust (CERBT), sponsored by the California Public Employees Retirement System (CalPERS). We will bring an agenda item to the Board of Trustees authorizing the district to make this contribution during the second quarter.

This year, as in the prior year, our medical benefit rates have been set based on a negotiated composite Per Employee Per Month (PEPM) rate of \$976 for Medical, Prescription, Dental and Vision for both active employees and retirees. *At Adopted Budget our insurance brokers projected that our medical benefit costs for fiscal year 11/12 may exceed our operating budget by approximately \$2.8 million due to medical cost increases in fiscal year 11/12. If these estimates were to materialize, we will need to use \$2.8 million of our Rate Stabilization Fund (\$10.2 million) to offset these increases, which will reduce total fund availability for the future years.* We have not modified our self-insured medical benefits projections, as we will not receive the first quarter analysis of claims experience until late October. We will report on any potential variances from our adopted budget in the second quarter report.

Current Status:

No change from Adopted Budget.

INTERNAL SERVICE FUND BALANCES

Summary of Beginning Balance

Extended Sick Leave/Vacation Payout Reserve \$ 273,254

OPEB transfers in from General Fund and Payments:

Unfunded Retiree Benefits Transfer In (04/05)	500,000
Unfunded Retiree Benefits Transfer In (05/06)	640,000
Unfunded Retiree Benefits Transfer In (06/07)	975,905
Unfunded Retiree Benefits Transfer In (07/08)	1,005,182
Unfunded Retiree Benefits Transfer In (08/09)	829,400
Unfunded Retiree Benefits Transfer In (09/10)	711,314
Unfunded Retiree Benefits Transfer In (10/11)	400,000
Transfer to JPA (04/05, 05/06, 06/07)	(2,115,905)
Transfer to JPA (07/08)	(1,005,182)
Transfer to JPA (08/09)	(829,400)
Transfer to CERBT (09/10)	(711,314)
Transfer to CERBT (10/11)	(400,000)
FY 05/06 expenditure (JPA membership fee)	(3,000)

Medical Benefits Savings:

Negotiated 05/06 Benefits Increase Transfer In (04/05)	500,000
04/05 Medical Savings (Retiree and Active)	3,890,883
05/06 Medical Savings (Retiree and Active)	2,266,477
06/07 Medical Savings (Retiree and Active)	1,510,225
07/08 Medical Savings (Retiree and Active)	2,406,980
07/08 Medical Savings (Retiree and Active)-retain in F114 to offset 08/09 operating deficit	(2,406,980)
08/09 Medical Savings (Retiree and Active)	2,774,465
Transfer Out to General Fund to Cover 08/09 Medical Benefits Cost Increases	(1,534,008)

Workers Comp Savings:

04/05 Workers Comp Savings	945,777
05/06 Workers Comp Savings	626,619
06/07 Workers Comp Savings	288,414
07/08 Workers Comp Add'tl Costs	(311,758)
07/08 Workers Comp Add'tl Costs-transfer to F114	311,758
08/09 Workers Comp Add'tl Savings	1,502,491

Total Beginning Balance 07/01/11: \$ 13,041,599

Revenue	49,969,143
Expenses	(49,969,143)
Unfunded Retiree Benefits Transfer In (11/12)	250,000
Transfer to CERBT (11/12)	(250,000)

06/30/12 Projected Ending Balance: \$ 13,041,599

Summary of 11/12 Projected Ending Balance

Extended Sick Leave/Vacation Payout Reserve	\$ 273,254
Reserve for Self-Insured Fund	2,000,000
FA Post-1997 Health Benefits Reserve	250,000
Classified Staff Post-1997 Health Benefits Reserve	250,000
Restricted Ending Balance:	<u>\$ 2,773,254</u>

Unrestricted Fund Balance: \$ 10,268,345 See Note

Total Projected 06/30/12 Ending Balance (restricted and unrestricted): \$ 13,041,599

Note:

Our insurance brokers project that our medical benefit costs for fiscal year 11/12 may exceed our budget by approximately \$2.8 million due to higher than originally anticipated medical cost increases in fiscal year 11/12. If these estimates were to materialize, we will need to use our Rate Stabilization Fund (a portion of \$10.2M) to offset these increases, which will reduce total fund availability for the future years.

Foothill-DeAnza Community College District

2011-2012 First Quarter Report

FUND 600 - INTERNAL SERVICE FUND

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Contributions - Active Benefits	\$ 36,879,451	\$ 36,879,451	\$ 8,992,691	24%	\$ 36,879,451	\$ 0
Contributions - Retiree Benefits	10,122,815	10,122,815	1,934,919	19%	10,122,815	0
Employee Contributions	0	0	741,719	0%	2,966,877	(2,966,877)
TOTAL INCOME	\$ 47,002,266	\$ 47,002,266	\$ 11,669,329	25%	\$ 49,969,143	\$ (2,966,877)
EXPENSES						
Medical/Prescription/Vision/Dental	\$ 25,630,868	\$ 25,630,868	\$ 7,588,298	30%	\$ 28,597,745	\$ (2,966,877)
Retirement	16,328,283	16,328,283	2,956,835	18%	16,328,283	0
Worker's Compensation	2,383,700	2,383,700	472,330	20%	2,383,700	0
Unemployment Insurance	2,117,200	2,117,200	16,556	1%	2,117,200	0
Other	542,214	542,214	117,707	22%	542,214	0
TOTAL EXPENSES	\$ 47,002,266	\$ 47,002,266	\$ 11,151,728	24%	\$ 49,969,143	\$ (2,966,877)
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Net Change in Fund Balance	\$ 0	\$ 0	\$ 517,601		\$ 0	\$ 0
Beginning Balance, July 1	13,041,599	13,041,599	13,041,599		13,041,599	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 13,041,599	\$ 13,041,599	\$ 13,559,200		\$ 13,041,599	\$ 0

CAPITAL PROJECTS FUND**Fund 400**

Each account in this fund represents a specific capital project of sufficient importance to warrant separate accounting from the General Purpose Fund. All project budgets, budget transfers, and actual project expenditures are reviewed by the Audit and Finance subcommittee of the Board and then are approved by the Board of Trustees and, if appropriate, state agencies.

Budgets are reported on a project basis, whereas actual revenues and expenditures are accounted for on both a project and fiscal year basis. Funding may come from either outside sources such as state sources, General Obligation Bonds, borrowings or donations, or from transferring resources from internal funds that will receive the benefit from the assets being created. Plant Services assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects and scheduled maintenance projects either under construction or in various queues.

On June 6, 2006, voters in the district's service area approved by a 65.69% margin a \$490.8 million General Obligation bond (Measure C). In May 2007, the district issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the district issued Measure C, Series C bonds for \$184 million.

Current Status:**Post-Closing Adjustment to Fund Balance**

At the time the adopted budget was presented to the Board of Trustees for approval, information related to fair market value adjustment was not available. Therefore, a post-closing entry of \$1,116,200 was recorded to increase the fiscal year 10/11 ending fund balance.

Measure E Projects:

At Foothill, renovations were completed on schedule for the Psychology Services area in the first quarter, producing tangible improvements to office acoustics, while design began on the Vehicle Fueling Stations project with design anticipated to be complete in second quarter.

Design efforts remain ongoing for the new Data Center "E" project and the renovation of the District Office Building. Due to additional plan review requirements imposed by the Division of the State

Architect (DSA), the design phase of the District Office Building renovation is anticipated to be completed in the second quarter of fiscal year 2011/2012, with contractor procurement and construction commencing in the second half of 2011/2012. Design of the new Data Center “E” building is anticipated to be completed in the second quarter as well but may extend into the second half of the year. The lease-leaseback contractor procurement phase was completed; Hensel Phelps was awarded the pre-construction services agreement and is actively providing assistance on scope, estimating and project planning.

At De Anza, completion of design and bidding for the Combined Site Improvements Phase 1 project occurred over the summer, with construction to take place under the Measure C bond program. Design for the Combined Site Improvements Phase 2 project remains ongoing with design scheduled to complete in fourth quarter. Construction for Phase 2 will also occur under the Measure C bond program. Review of machine operations occurred in the first quarter for the Ticket Vending Machine project to verify that operational components functioned as planned. In addition, several machines were changed from photovoltaic powered to line voltage electrical.

The ATC Central Plant Sound Attenuation project saw completion of design and bidding with construction to occur through second quarter under the Measure C bond program. The Campus Wide Coax Replacement project is currently being designed, with bidding to occur in second quarter and construction to take place during fourth quarter, to coordinate with the Mediated Learning Center project components installation.

Outreach to find qualified architectural firms to design repairs to the Stelling Parking Structure project was completed. Design efforts will commence through second quarter with construction anticipated for the first half of fiscal year 2012/2013.

Measure C Projects:

The first quarter of fiscal year 2011/2012 at Foothill saw continued construction activities for the Utility and Technology Infrastructure Upgrade Phase 1 (UIUP1) project, and the Physical Sciences and Engineering Center (PSEC), which includes Parking Lot 4, project. Construction of the Krause Center for Innovation (KCI) HVAC Upgrades project was started and completed as scheduled in first quarter, while construction activities began for the Library Glu-lam Beam Repairs project and will continue through second quarter.

There were also a significant amount of design and procurement activities that took place during the quarter. Design efforts continued on the Central Campus Site Improvements and the Parking and Circulation projects. Both design efforts are anticipated to be complete in the second quarter. Design continues on the Modernization of Learning Support Center and General Classrooms (Bldgs. 5400, 5600, 5800) project, as well as the Library and ISC (3500 and 3600); while initial project programming has started on the FAPPS project. Contractor procurement was completed for the Smithwick Theater and construction has begun on the project, while contractor procurement completed for Reconstruction of the Stadium Bleachers and Press Box with construction scheduled to start in second quarter.

At De Anza, construction has completed on the Baldwin Winery and East Cottage “Historic Renovation” project, and both facilities are occupied for their intended purposes. The Division of the State Architect (DSA) closeout of this project is anticipated to be complete by the end of third quarter. Both the S2-S6 Phase 2 – Utility Master Plan Phase I and the Child Development Center Playground Maintenance & Shade Structure projects were 100% complete. The Division of the State Architect (DSA) closeout is complete for the Child Development Center project and is anticipated to be complete for the S2-S6 project by the end of second quarter. The Seminar Building and Multicultural Center project is complete and occupied, with classrooms in both buildings in use and closeout activities near completion. DSA closeout is also anticipated by the end of the second quarter.

Construction on the Mediated Learning Center is making great progress, with structural steel complete, exterior and interior metal-stud framing nearing completion, and ongoing installation of mechanical, electrical, and plumbing systems progressing as planned. Next quarter’s progress should bring the completion of exterior wall framing and subsequent infill of storefront glazing, skylight clerestory glazing and the majority of weatherproofing activities completing. Interior finishes will start once the building is enclosed. Site work will continue into the second half of 2011/2012. This project is currently on schedule to achieve substantial completion by the end of fourth quarter.

The Elevator Upgrades – Campus Wide project is under contract with the general contractor and elevator drawings for upcoming work are being generated for architect review, so work can commence as scheduled. Work is progressing on closeout activities for the Campus Wide Window Replacement project and the Interior and Exterior Finishes – L Quad project, with Division of the

State Architect (DSA) closeout anticipated by third quarter. The Repair Tile Roofs: Phase III – E2, E3 & ADM project is nearly complete, with substantial completion anticipated early in second quarter 2011/2012. The Campus Center Phase II project completed the upstairs bathrooms as scheduled in first quarter and the downstairs work is on schedule to complete by the end of second quarter. Closeout activities will follow after the project's construction wraps up.

The Corporation Yard project is currently with the Division of the State Architect (DSA) for permit approval, with prequalification of contractors starting in early second quarter and construction anticipated to start in early third quarter of 2011/2012. The Pool Tile and Plaster Replacement project is currently approved by the Department of Health Services for construction to start at the end of second quarter. Bidding is currently underway for this project.

The Stadium and Track project design was submitted to the Division of the State Architect (DSA) and to the California Geologic Society (CGS) for review and approval, and is anticipated to be approved by both groups next quarter. Construction is scheduled to start at the beginning of third quarter through the first quarter of fiscal year 2012/2013. Budget alignment and design of the Advanced Technology Center (ATC) continued during first quarter, with contractor procurement anticipated for late fourth quarter. Design efforts continued on the A9 and PE6 HVAC Improvements project, with a construction start date anticipated for late fourth quarter of fiscal year 2011/2012.

Construction started on the Combined Site Improvements – Phase 1 project and is anticipated to conclude by the end of second quarter 2011/2012. Delays were encountered in the Sunken Garden area that precluded the contractor from finishing their work as scheduled. Limited soils excavation and disposal efforts to respond to localized areas of elevated pesticides and arsenic – along with coordination efforts of engaging a consulting archeologist to respond to the discovery of portions of the original fountain foundations – delayed completion of that area. The design of the second phase of work for this project is underway under Measure E, and the construction of Phase II under Measure C is scheduled for first quarter of fiscal year 2012/2013.

The Install Photovoltaic Arrays – Campus Wide project (for Lots A & B and Kirsch Center) commenced upon receipt of the Division of the State Architect's (DSA) approval and construction is anticipated to extend into second quarter.

Outreach to find qualified architectural firms to design repairs to the Refinish Exterior Flint Center Garage project was completed, and the architectural firm's review will conclude in second quarter. Design efforts will begin and continue through second quarter, with construction anticipated for first quarter 2012/2013.

Both colleges and the district will see ongoing scheduled maintenance project activity in various stages of planning, design, and construction starting with the most urgent needs first.

Educational Technology Services (ETS) is continuing to work actively to implement the remaining modules of the new integrated Educational Information System including DegreeWorks and Fixed Assets, as well as the Banner Document Management System (BDMS). As of first quarter, the new on-line reporting system, Argos, completed the successful rollout of web-based financial reports. The implementation team continues to work toward localization of the integrated system to make Banner more user friendly and to allow the system to fit more easily into the local operating environments.

ETS saw continued deployment of Phase 2 wireless capability to both campuses to allow for a fully integrated wireless system. Wireless installations were completed at De Anza for the Child Development Center, G Quad, Learning Center West, Seminar Building and Multicultural Center, and Baldwin Winery and East Cottage. At Foothill, wireless installations were completed for all classrooms in the Krause Center for Innovation, including the KCI Cafe, Library building 3500, Fine Arts classrooms, and the Physical Education classrooms. Areas scheduled to receive wireless access include the classrooms in the Advanced Technology Center (ATC) and Mediated Learning Center (MLC) at De Anza, and the classrooms in the Physical Sciences and Engineering Center (PSEC) at Foothill. Wireless capability is installed as building renovations are completed. Several computer, multimedia, and network cabling installations took place at both colleges during the quarter, including the installation of eighteen new multimedia units throughout the De Anza campus, and the setup of twelve new multimedia refresh units throughout Foothill campus. Both colleges and Central Services also saw the deployment of 508 new computers for various classrooms, labs, and support staff, as well as the refresh of seven computer labs at Foothill and one at De Anza in preparation for fall quarter. Research and planning remain ongoing on a Virtualized Desktop Environment project. Upgrades to the voice mail component of the telephone system were completed at Foothill and Central Services. Upgrades to the Data Center to improve encryption/decryption speeds for traffic between the Data Center and the Disaster Recovery Site were complete. Installation has begun for

upgrading network equipment and enhancing internet connectivity at Middlefield Campus. ETS continued monitoring the construction phase of the following projects to ensure that adequate technology infrastructure needs are met: Physical Sciences and Engineering Center (PSEC) and Parking Lot 4 at Foothill, and the Mediated Learning Center (MLC), Advanced Technology Center (ATC), Install Photovoltaic Arrays – Campus Wide (for Lots A & B and Kirsch Center), Refinish Exterior of Flint Center parking Garage, and Stadium and Track at De Anza. Design review continues for the new Data Center “C” building project. ETS continued providing technical support during the power shutdowns associated with the Utility and Technology Infrastructure Upgrade Phase 1 (UIUP1) project at Foothill. This support will continue throughout the duration of construction. ETS provided move and relocation support to faculty, staff and students at Foothill displaced by renovation activities related to the Krause Center for Innovation (KCI) HVAC Upgrades project.

ETS will continue to experience the deployment of wireless capability, computers and multimedia units, network equipment and cable installations, as well as participate in move and relocation efforts that include providing network and telecommunications support for faculty, staff and students temporarily displaced by construction.

Both colleges and the district will continue to acquire furniture and instructional equipment to support new and ongoing programs and to better serve the students and the larger community.

Foothill-DeAnza Community College District

2011-2012 First Quarter Report

FUND 400 - CAPITAL PROJECTS

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	4,426,539	4,426,539	4,039	0%	4,426,539	0
TOTAL INCOME	\$ 4,426,539	\$ 4,426,539	\$ 4,039	0%	\$ 4,426,539	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	2,155,240	2,155,240	640,988	30%	2,155,240	0
Employee Benefits	825,548	825,548	223,544	27%	825,548	0
Materials and Supplies	165,249	165,249	17,211	10%	165,249	0
Operating Expenses	33,100,847	33,100,847	1,211,141	4%	33,100,847	0
Capital Outlay	93,273,557	93,273,557	12,284,041	13%	93,363,324	(89,767)
TOTAL EXPENSES	\$ 129,520,441	\$ 129,520,441	\$ 14,376,924	11%	\$ 129,610,208	\$ (89,767)
TRANSFERS AND OTHER						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	89,767	0%	89,767	(89,767)
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
TOTAL TRFs/OTHER SOURCES	\$ 0	\$ 0	\$ 89,767	0%	\$ 89,767	\$ (89,767)
FUND BALANCE						
Net Change in Fund Balance	\$ (125,093,902)	\$ (125,093,902)	\$ (14,283,119)		\$ (125,093,902)	\$ 0
Beginning Balance, July 1	326,514,740	326,514,740	325,398,540		326,514,740	0
Adjustments to Beginning Balance	0	1,116,200	1,116,200		1,116,200	0
NET FUND BALANCE, June 30	\$ 201,420,838	\$ 202,537,038	\$ 312,231,621		\$ 202,537,038	\$ 0

DEBT SERVICE FUND**Fund 200**

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued three major debt instruments in recent years to finance large capital purchases such as the De Anza College parking garage, student center expansions at both colleges, technology infrastructure, and HVAC and deferred maintenance. \$6.9 million of certificates of participation matured on December 1, 1998. The remaining debt instruments are as follows:

- **October 1997:** The district defeased \$7.36 million of Certificates of Participation and issued \$12.52 million with effective interest rates of 3.8% to 5%. Payments of principal and interest are made June 1 and December 1 of each year. The estimated annual payment is \$1,514,535.
- **May 1998:** To finance the Energy Management and Retrofit Project, the district entered into a lease agreement with Municipal Leasing Associates. The amount of the lease is \$3,385,000 over fifteen years. The lease will be repaid from guaranteed savings realized in the use of energy efficient systems.
- **May 2000:** The district issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2002:** The district refinanced a portion (\$67,475,000) of the General Obligation Bond, Series A (original value \$99,995,036) with effective interest rates of 4.61%. Payments of principal and interest are made February 1 and August 1 of each year.
- **June 2003:** The district refinanced the '93 COP of \$21.06 million. The refinanced amount of \$18.2 million constitutes the remainder of the original \$21.06 million with effective interest rates of

4.531%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,348,892.

- **October 2003:** The district issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc. to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year.
- **June 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc. to finance the purchase of Furniture and Fixtures and the MBS POS System for De Anza College Enterprise operation. The amount of the lease is \$539,050 with a repayment term of over ten years.
- **September 2005:** The district has been given an insured bond rating of “AA” by Standards & Poor’s Rating Services and a rating of “Aa1” by Moody’s Investors Services.
- **October 2005:** The district issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2005:** The district refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3.00% to 5.250%. Payments of principal and interest are made August 1 and February 1 of each year.
- **November 2006:** The district financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and the Foothill Bookstore Equipment, Furniture and Fixtures.

- **May 2007:** The district issued \$149,995,250 million of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2007:** The district issued \$99,996,686 million of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **June 2011:** The district issued \$184,000,000 million of the Election of 2006 General Obligation Bond, Series C, with effective interest rate of 5.00%. Payments of principal and interest are made August 1 and February 1 of each year.

Debt Instruments	Final Payment Due	Net FY 2011/12 Payments	Unres Gen Fund Fund 114	Self-Sustaining Fund Fund 115	Parking Fund Fund 125	Campus Center Use Fees Fund 128	Foothill Enterprise
\$12.52M COP, Financing	06/2012	\$ 750,750	\$ 750,750	\$ -	\$ -	\$ -	-
\$18.27M COP, Refunding	06/2022	1,287,700	17,551	34,282	1,235,867	-	-
\$11.33M COP, Financing	06/2021	1,026,954	-	-	-	992,669	34,285
Total Annual Payments		\$ 3,065,404	\$ 768,301	\$ 34,282	\$ 1,235,867	\$ 992,669	\$ 34,285
Outstanding Balance as 06/30/11			\$ 1,741,860	\$ 350,116	\$ 10,453,024	\$ 8,400,000	\$ 270,000

Foothill-DeAnza Community College District

2011-2012 First Quarter Report

FUND 200 - DEBT SERVICE

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	37,738,569	37,738,569	145,465	0%	37,738,569	0
TOTAL INCOME	\$ 37,738,569	\$ 37,738,569	\$ 145,465	0%	\$ 37,738,569	\$ 0
EXPENSES						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
TOTAL EXPENSES	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
TRANSFERS AND OTHER						
Transfers-in	\$ 3,644,996	\$ 3,644,996	\$ 0	0%	\$ 3,644,996	\$ 0
Other Sources	34,366	34,366	0	0%	34,366	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(41,417,931)	(41,417,931)	(23,670,920)	57%	(41,417,931)	0
TOTAL TRFs/OTHER SOURCES	\$ (37,738,569)	\$ (37,738,569)	\$ (23,670,920)	63%	\$ (37,738,569)	\$ 0
FUND BALANCE						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (23,525,455)		\$ 0	\$ 0
Beginning Balance, July 1	26,741,444	26,741,444	26,741,444		26,741,444	0
Adjustments to Beginning Balance	0	0	0		0	0
NET FUND BALANCE, June 30	\$ 26,741,444	\$ 26,741,444	\$ 3,215,989		\$ 26,741,444	\$ 0

SUPPLEMENTAL INFORMATION



CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2011-2012
Quarter Ended: (Q1) Sep 30, 2011

District: (420) FOOTHILL-DEANZA

Line	Description	As of June 30 for the fiscal year specified		
		Actual 2008-09	Actual 2009-10	Actual 2010-11 Projected 2011-2012
Unrestricted General Fund Revenue, Expenditure and Fund Balance:				
A.	Revenues:			
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	199,615,430	193,731,454	195,347,091
A.2	Other Financing Sources (Object 8900)	2,360,194	1,319,557	259,662
A.3	Total Unrestricted Revenue (A.1 + A.2)	201,975,624	195,051,011	195,606,753
B.	Expenditures:			
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	186,510,104	181,209,081	177,176,962
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	12,781,010	10,309,901	8,006,520
B.3	Total Unrestricted Expenditures (B.1 + B.2)	199,291,114	191,518,982	185,183,482
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,684,510	3,532,029	10,423,271
D.	Fund Balance, Beginning	36,687,950	39,372,460	42,904,489
D.1	Prior Year Adjustments + (-)	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	36,687,950	39,372,460	42,904,489
E.	Fund Balance, Ending (C. + D.2)	39,372,460	42,904,489	53,327,760
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	19.8%	22.4%	28.8%
				18.8%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	34,381	32,988	30,196	30,196
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year				
	2008-09	2009-10	2010-11	2011-2012
H.1		47,799,687	32,517,012	58,700,304
H.2		0	0	0
H.3	17,935,567	47,799,687	32,517,012	58,700,304

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	183,254,892	183,255,014	34,559,090	18.9%
I.2	Other Financing Sources (Object 8900)	0	88,055	153,434	174.2%
I.3	Total Unrestricted Revenue (I.1 + I.2)	183,254,892	183,343,069	34,712,524	18.9%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	198,757,499	198,576,322	36,838,707	18.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,443,782	7,713,136	1,766,932	22.9%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	206,201,281	206,289,458	38,605,639	18.7%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-22,946,389	-22,946,389	-3,893,115	
L	Adjusted Fund Balance, Beginning	51,374,448	51,649,292	51,649,292	
L.1	Fund Balance, Ending (C. + L.2)	28,428,059	28,702,903	47,756,177	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	13.8%	13.9%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Permanent		Academic		Temporary		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:										
Year 1:										
Year 2:										
Year 3:										
b. BENEFITS:										
Year 1:										
Year 2:										
Year 3:										

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

RESOLUTION

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the district has reserves in excess of the amount required by Board policy, and

Whereas, the Board of Trustees by resolution may provide for budget revisions,

Be it therefore resolved, that the budget revisions be approved as follows:

BUDGET REVISIONS

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

Fund 114 - General Purpose Fund

The major revisions to the General Purpose Fund include transfers out to the Self-Sustaining Fund to correct/backfill Apprenticeship for prior year benefits costs (\$28,021), to the Categorical Fund for salary backfill (\$68,559), and to the Special Education Fund for salary backfill (\$172,774).

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 122	7000 - Transfers/Other Outgo	\$ 269,354
3000 - Employee Benefits	28,021		
5000 - Operating Expenses	241,211		
Totals	\$ 269,354		\$ 269,354

Fund 115 - Self-Sustaining Fund

The major revisions to the Self-Sustaining Fund include transfers in from the General Purpose Fund to correct/backfill Apprenticeship for prior year benefits costs (\$28,021), and from the Categorical Fund for Medical Administration Activities (\$60,034).

Sources Account Series		Uses Account Series	
7000 - Transfers/Other Sources	\$ 88,055	3000 - Employee Benefits	\$ 28,021
		5000 - Operating Expenses	60,034
Totals	\$ 88,055		\$ 88,055

Fund 121/131 - Categorical Fund

The major revisions to the Categorical Fund include a transfer in from the General Purpose Fund for salary backfill (\$68,559) and a corresponding increase to classified salaries; an increase to revenue and corresponding transfer out to the Self-Sustaining Fund for Medical Administration Activities (60,034); and an increase to Health Services revenue and corresponding expenses as a result of a health fee increase (\$89,971).

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 89,971	2000 - Classified Salaries	\$ 68,559
7000 - Transfers/Other Sources	68,559	5000 - Operating Expenses	29,937
		7000 - Transfers/Other Outgo	60,034
Totals	\$ 158,530		\$ 158,530

Fund 122 - Special Education Fund

The major revision to the Special Education Fund includes a transfer in from the General Purpose Fund for salary backfill (\$172,664) and a corresponding increase to operating expenses.

Sources Account Series		Uses Account Series	
7000 - Transfers/Other Sources	\$ 172,774	5000 - Operating Expenses	\$ 172,774
Totals	\$ 172,774		\$ 172,774

AYES _____
 NOES _____
 ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on November 7, 2011.

 Linda M. Thor, Ed.D.
 Secretary to the Board

RESOLUTION

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

Be it therefore resolved, that transfers between expenditure classifications be approved as follows:

BUDGET TRANSFERS

Fund 114 - General Purpose Fund

From Account Series

5000 - Operating Expenses \$ 4,637,205

To Account Series

1000 - Certificated Salaries \$ 47,907

2000 - Classified Salaries 1,297,542

3000 - Employee Benefits 155,323

4000 - Materials and Supplies 3,030,856

6000 - Capital Outlay 105,577

Totals **\$ 4,637,205**

\$ 4,637,205

AYES

NOES

ABSENT

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on November 7, 2011.

Linda M. Thor, Ed.D.
Secretary to the Board

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2011-12
Ending Balance Reported as of September 30, 2011

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
Foothill Funds				
115000	Apprenticeship-Foothill	746,825	181,448	928,273
115001	Apprenticeship-Foothill Unrest cont	398,160	(7,572)	390,588
115002	Apprenticeship-Accounting	(145,983)	28,021	(117,961)
115020	Celebrity Forum I - 08/09 season	(19,011)	(1,367)	(20,377)
115021	Celebrity Forum I - 09/10 season	12,593	-	12,593
115022	Celebrity Forum I - 10/11 season	82,090	(301)	81,789
115023	FH-Celebrity Forum I - 11/12 Season	-	330,848	330,848
115030	Celebrity Forum II - 08/09 season	(68,978)	-	(68,978)
115031	Celebrity Forum II - 09/10 season	51,060	-	51,060
115032	Celebrity Forum II - 10/11 season	219,874	(350)	219,524
115033	FH-Celebrity Forum II 11/12 Season	-	333,164	333,164
115040	Celebrity Forum III - 08/09 season	(67,241)	-	(67,241)
115041	Celebrity Forum III - 09/10 season	53,001	-	53,001
115042	Celebrity Forum III - 10/11 season	188,938	(432)	188,506
115043	FH-Celebrity Forum III-11/12 Season	-	311,446	311,446
115050	Anthropology - Field work	2,607	(464)	2,143
115051	Anthrop Campus Abroad-Ecuador 09	17,589	3,350	20,939
115052	Anthrop Campus Abroad-Ecuador 10	4,014	-	4,014
115053	Anthrop Campus Abroad-Ecuador 11	(538)	(11,682)	(12,221)
115054	Anthrop C Abroad-Belize Summer '11	-	302	302
115062	Off-Cmp Short Courses Bus & Soc Sci	2,568	-	2,568
115063	Off Cmp Short Courses Dental Hyg	1,774	-	1,774
115105	FH-Youth Program	26,295	-	26,295
115111	Box Office - Foothill	66,185	-	66,185
115112	Xerox - Foothill	9,511	-	9,511
115113	Stage Studies - Foothill	18,748	-	18,748
115114	Drama Production-Foothill	45,971	26,937	72,908
115115	Facilities Rental-FH Fine Arts	89,444	27,995	117,439
115116	Vending - Foothill	7,937	679	8,616
115117	Facilities Rental Foothill	128,184	804	128,988
115119	International Programs	258,251	(25,601)	232,650
115120	FH International Student Health Ins	48,966	-	48,966
115121	Mental Health Operations Foothill	12,373	(1,080)	11,293
115122	FH International Student Hlth Svcs	22,288	-	22,288
115123	Edinburgh Fringe Festival	566	-	566
115125	EMT Certification	-	-	-
115126	FH-Music Theatre	259	-	259
115127	FH Ctis Msdn Sftware	8,298	(342)	7,957
115129	Etudes Short Courses	196	-	196
115132	FH Franklin University	6,869	828	7,697
115133	FH Fee Based PE Classes	13,061	(2,413)	10,648
115134	EMT State Fire Marsh	10	-	10
115135	Child Development Conference	2,287	(113)	2,174
115136	FH-Choral Program	119	-	119
115138	KFJC Carrier	30,824	-	30,824
115140	Creative Writing conference	2,362	-	2,362
115143	New Media Performances Foothill	407	-	407
115144	EMT Paramedic Certification fee	109	-	109
115145	FH Bio Health Tutor	364	-	364
115146	FH-MAA Program	143,100	20,234	163,334
115147	Youth Program-Middlefield Campus	13,168	-	13,168
115148	Cafe-Middlefield Campus	92,365	953	93,318
115149	MS Middlefield Short Courses	2,005	-	2,005
115150	Center for Applied Competitive Tech	52,660	(809)	51,851
115151	Contract Ed	71,764	8,533	80,297
115152	FH-THTR085	(761)	(1,145)	(1,906)
115171	President's Fund Foothill	37,441	(13,150)	24,291
115172	Palo Alto University	3,864	(72)	3,792
115173	FH Community Ed (Short Courses)	18,577	2,950	21,527
115300	FH-MAA Counseling & Matriculation	-	1,591	1,591
Foothill Total:		2,713,412	1,213,189	3,926,601

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2011-12
Ending Balance Reported as of September 30, 2011

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
De Anza Funds				
115200	DA-La Voz Newspaper	(4,884)	(291)	(5,175)
115201	DA-Apprenticeship	21,026	(5,562)	15,464
115202	DA-MCNC/CACT Partnrs	9,248	-	9,248
115204	DA-Cheap	2,050	-	2,050
115205	DA-APALI	40,737	(34)	40,703
115206	DA-Job Fair	31,075	-	31,075
115207	DA-Telecourse Produc	830	(111)	719
115208	DA-Technology Rscs	3,116	(1,492)	1,625
115209	DA-Auto Tech	18,150	(4,841)	13,309
115210	DA-Reprographics	388,431	(22,611)	365,820
115212	DA-Physical Educ	75,422	(1,525)	73,897
115213	DA-Ashland Field Trp	1,209	4,610	5,819
115215	DA-Sculpture Fac Use	(10)	-	(10)
115216	DA-Planetarium	279,330	(28,680)	250,651
115217	DA-Campus Abroad	(302)	302	-
115218	DA-Short Courses	(76,036)	129,380	53,344
115219	DA-Creative Arts Fac Use	5,601	-	5,601
115220	DA-Comm Serv Reserve	99,010	-	99,010
115221	DA-Intl Student Ins	202,075	(45,939)	156,135
115222	DA-Extended Yr Progr	223,847	749,636	973,484
115223	DA-Math Perf Success	2,006	-	2,006
115224	DA-Summer Karate Cmp	252	-	252
115225	DA-DLC Extended Lrng	12,362	-	12,362
115226	DA-Use Of Facilities	341,643	146,321	487,964
115227	DA-Library Print Card	79	-	79
115228	DA-Baseball	12,476	(63)	12,414
115229	DA-Audio Visual	3,685	-	3,685
115230	DA-RLCC Conference	7,533	-	7,533
115231	DA-Softball	1,275	450	1,725
115232	DA-Football	371	142	513
115233	DA-Men's Basketball	606	14	620
115234	DA-Women's Bsktball	3,461	(220)	3,241
115235	DA-Men's Soccer	3,586	(1,272)	2,314
115236	DA-Women's Soccer	11,646	405	12,051
115237	DA-Women's Swim/Divg	39	-	39
115238	DA-Men's Tennis	229	-	229
115239	DA-Women's Tennis	(215)	1,635	1,420
115240	DA-Women's Trk & Fld	2,324	(2,345)	(21)
115241	DA-Women's Volleybll	7,988	1,356	9,343
115242	DA-Men's Water Polo	272	(25)	247
115243	DA-Health Services	245,008	(5,625)	239,383
115244	DA-Soccer Camp	8,041	(953)	7,088
115245	DA-Prevention Trust	10,151	(877)	9,274
115246	DA-Athletics Trust	25,428	5,398	30,826
115247	DA-ESL	2,724	-	2,724
115248	DA-Civic Engagement	947	(90)	857
115249	DA President Fund	158	-	158
115252	DA-Intl Summer Progr	43,476	(327)	43,148
115253	OTI-MAA Program	116,214	(2,519)	113,695
115254	DA-ATM Services	22,500	1,500	24,000
115258	DA-Women's Water Polo	-	-	-
115259	DA-Dist Learn Testing	7,309	189	7,498

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2011-12
Ending Balance Reported as of September 30, 2011

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
De Anza Funds, con't.				
115260	DA-Office of Instruction	4,865	-	4,865
115261	DA-Massage Therapy Proj	36,127	(3,761)	32,367
115262	DA-Men's Track & Field	3	-	3
115263	DA-Women's Water Polo	690	-	690
115266	DA-Women's Badminton	1,049	(100)	949
115267	Equipment Room	130	-	130
115268	DA VPAC Facility Rent	10,150	479	10,629
115270	DA Campus Abroad - China	(3,107)	3,107	-
115271	DA-Fitness Center Membership	23,349	7,896	31,245
115272	DA-Campus Abroad - Vietnam	(1,069)	(8,946)	(10,015)
115273	DA CDC Medical Admin Activits MAA	23,454	17,270	40,724
115274	DA-Vocal Music	-	5,975	5,975
115275	DA-Chamber Orchestra	-	4,325	4,325
115276	DA-Creative Arts	-	6,310	6,310
115277	DA-Dance	-	22,757	22,757
115278	DA-Jazz Instrumental	-	6,354	6,354
115279	DA-Patnoe	-	6,469	6,469
115280	DA-Wind Ensemble	-	3,333	3,333
De Anza Total:		2,309,140	987,405	3,296,545
District Funds				
115401	Intl Student Insurance	-	1,161,100	1,161,100
115402	Crown Castle GT Cell Site	282,376	6,116	288,492
115403	Loss Prevention	14,804	-	14,804
115404	Foothill - AT&T Cell Site	236,307	7,500	243,807
115406	Sprint Nextel FS04XC112	214,003	17,199	231,202
115407	Vending	-	-	-
115408	Sprint Nextel CA0826-CA0832	269,614	16,948	286,561
115409	Verizon Wireless	259,844	18,214	278,059
115410	SSC Consortium	9,957	-	9,957
115411	NCCCCBO	973	-	973
115412	Computer Loan Prog-Admin	200,000	-	200,000
115413	Computer Loan Prog-Fee	21,720	600	22,320
115414	Office of the Chancellor	170	-	170
District Total:		1,509,768	1,227,678	2,737,446
Fund 115 Total:		6,532,320	3,428,272	9,960,592

CAPITAL PROJECTS SUMMARY
September 30, 2011

Banner		Project Description	Project Budget	Project-To-Date Activity			Available balance
Fund	Organization			Actual Expenditures	Outstanding Encumbrances	Total Obligations	
Foothill Projects							
412011	114118	FH Greenhouse Safety	56,893	29,557	0	29,557	27,336
412023	114118	St Success Office	20,000	8,105	0	8,105	11,895
412104	114118	FH Faculty Ergonomic Furniture	118,784	111,219	0	111,219	7,565
412107	114118	FH Copier	231,939	189,096	0	189,096	42,842
412109	114118	FH PFE Group 2 Equipment	170,600	163,498	0	163,498	7,102
412111	114118	Division Office Furniture	743,142	693,166	0	693,166	49,976
412118	114118	Equipment Measure E	940,732	680,200	0	680,200	260,532
412125	114118	MC Weight Room & Storage	36,632	17,357	0	17,357	19,275
412129	412030	FH Student Services Equipment	658,000	658,398	0	658,398	(398)
412130	114118	FH Campus Center Equipment	218,963	24,502	0	24,502	194,462
412141	114118	02/04 FH Instructional Equipment	25,806	8,638	0	8,638	17,169
412164	114118	#671 5Shed PE Eq Sto	30,226	20,000	0	20,000	10,226
412165	114118	FH Construction Miscellaneous	178,000	118,591	0	118,591	59,409
412167	113006	FH Screen Door	73,000	38,853	0	38,853	34,147
412168	113006	FH Lower Campus Clean Up	100,000	14,476	0	14,476	85,524
412170	114118	FH Project 09	500,000	0	0	0	500,000
Foothill Projects Total:			4,102,717	2,775,655	0	2,775,655	1,327,062
De Anza Projects							
411108	212001	DA Child Development Center Equipment	100,000	57,684	0	57,684	42,316
411202	211001	DA Child Development Center	5,575,182	5,573,463	0	5,573,463	1,719
411207	238001	Language Arts Lab Equipment	75,000	63,070	0	63,070	11,930
411218	230002	Faculty Computer Replacement	75,000	31,667	0	31,667	43,333
411219	211001	Measure E Furniture	876,794	775,294	0	775,294	101,500
411222	239001	SS/Para Smart Class	15,287	0	0	0	15,287
411223	211001	DA Measure E Admin Classroom	150,000	145,585	0	145,585	4,415
411230	211001	DA Campus Center Equipment	405,574	408,518	0	408,518	(2,944)
411240	211001	Performance Hall Group 2 Match	233,687	89,278	1,979	91,256	142,431
De Anza Projects Total:			7,506,524	7,144,560	1,979	7,146,538	359,986

CAPITAL PROJECTS SUMMARY
September 30, 2011

Banner		Project Description	Project Budget	Project-To-Date Activity			Available balance
Fund	Organization			Actual Expenditures	Outstanding Encumbrances	Total Obligations	
Central Services Projects							
411208	412030	DA Bird Control Roof Repair	32,795	29,036	0	29,036	3,759
411211	412030	DA Energy Metering	75,324	1,450	0	1,450	73,874
411229	412030	DA Math Lab Equipment	836,000	835,849	0	835,849	151
411255	412030	DA S2 S6 Condenser Plant	117,394	20,809	0	20,809	96,585
411308	412030	DA Plant Equipment	154,062	55,602	0	55,602	98,460
411502	412030	DA Building Insulation	103,490	3,634	0	3,634	99,857
411505	412030	DA Student Services MBX	71,700	78,155	0	78,155	(6,455)
412066	412030	District Vehicle Replacement	178,748	188,858	0	188,858	(10,110)
412122	412030	FH Energy Metering	53,349	1,450	0	1,450	51,899
412152	511036	FH Parking Projects	493,563	487,632	0	487,632	5,931
412307	412030	FH Plant Equipment	294,801	289,620	0	289,620	5,181
412504	412030	FH Central Plant MBX	93,350	131,447	0	131,447	(38,097)
413020	411001	Business Services Project	106,000	87,256	0	87,256	18,744
413121	412030	MM DW Roadway Parking Walkways	62,717	55,236	0	55,236	7,481
413122	412030	MM DW Utility Infrastructure	90,000	93,869	0	93,869	(3,869)
413123	412030	MM DW Building Maintenance	35,753	33,648	0	33,648	2,105
413125	412030	DW CCC - IOU Project Development	50,000	50,020	0	50,020	(20)
413126	412030	BMS Upgrade	10,000	8,740	0	8,740	1,260
413127	412030	Carriage House Walkway	75,000	9,000	0	9,000	66,000
413406	411001	District Office Renovation/Expansion	1,000,000	0	0	0	1,000,000
413500	412030	Energy Efficiency Program	864,115	197,709	0	197,709	666,406
413501	412030	Energy Conservation Study	30,000	22,715	0	22,715	7,285
413502	412030	DW Hazmat Asbestos Removal	214,469	54,931	0	54,931	159,539
413503	412030	Central Services Vending Mistr Snr's	9,588	0	0	0	9,588
412505	412030	FH Fire Alarm System Phase 3	445,100	3,051	0	3,051	442,049
413513	411001	Capital Project Clearing	7,484	0	0	0	7,484
414306	411001	Data Center ETS Equipment	848,190	0	0	0	848,190
Central Services Projects Total:			6,352,992	2,739,715	0	2,739,715	3,613,277
Scheduled Maintenance							
472007	412030	08-09 Scheduled Maintenance SB1133	121,359	0	0	0	121,359
473001	412030	00 District Scheduled Maintenance	946,966	946,966	0	946,966	0
Scheduled Maintenance Total:			1,068,325	946,966	0	946,966	121,359
Total			19,030,559	13,606,896	1,979	13,608,875	5,421,684

CAPITAL PROJECTS

- The first quarter **Measure C** supplemental reports will be posted on the Measure C website at the following URL under the **December 13, 2011 Agenda**:

<http://www.measurec.fhda.edu/CitizensOversightCommittee/AgendasMeetingMinutes/tabid/878/Default.aspx>

These reports are embedded as hyperlinks directly on the agenda under the category title **Measure C Reports - Projects Financial Update**, click “**Attachment**,” and will be available for viewing by Tuesday, December 13, 2011.

- The first quarter **Measure E** supplemental report will be posted on the Audit & Finance Committee website at the following URL under the **Thursday, December 1 Agenda**:

http://www.fhda.edu/about_us/board/getInfo

The report is embedded as a hyperlink directly on the agenda located below the category title **Consent Calendar - Measure E Projects Reports**, click “**Attachment**.”

The Measure E report will be available for viewing by Thursday, December 1, 2011.

