

## **Audit and Finance Agenda Item**

**Board Meeting Date:** March 1, 2012

**Title of Item:** 2<sup>nd</sup> Quarter End Report

### **Background and Analysis:**

Attached for your information is a copy of the 2011-2012 Second Quarter Report.

**Recommendation:** Information Only

Submitted by:	Bernata Slater, x6261
Additional contact names:	Kevin McElroy, x6201
Is backup provided?	yes



**2011-2012**

**SECOND QUARTER  
REPORT**



# **FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

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**FOOTHILL-DE ANZA  
COMMUNITY COLLEGE DISTRICT**

**2011-2012  
SECOND QUARTER REPORT**

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**2011/12  
Second Quarter Report**

**SUMMARY OF MAJOR CHANGES**

The district has completed its financial analysis for the second quarter of operation (July 1, 2011-December 31, 2011). Enclosed in this document is a reporting for all of the funds the district maintains as authorized by the California Education Code. The short description and analysis at the beginning of each fund report explains the purpose of the fund and recent financial trends that may have changed from the adopted budget. Also included in this report is a supplemental information section that contains the State Quarterly Report (311Q). The analysis of the General Purpose Fund follows.

**GENERAL PURPOSE FUND REVENUE**

**Revenue, Productivity and Enrollment Assumptions**

**Resident Enrollment**

Our revenue assumptions in the adopted budget anticipated that we would serve 34,167 resident and non-resident FTES. For resident enrollment, this number reflected 30,196 state-funded FTES impacted by the governor's adopted budget workload reduction of 6.21% FTES in 11/12, and also reflected anticipated restoration of the 4.5% FTES lost in fiscal year 10/11. In December 2011, Tier 1 and Tier 2 cuts were triggered due to lower-than-projected state revenue collections. These mid-year reductions to our state apportionment were implemented as follows:

- Tier 1 was imposed as a one-time reduction and thus as a *deficit factor* on apportionment of approximately \$830,000
- Tier 2 was imposed as an additional *workload reduction* of approximately 1.5%, or 437 FTES

As a result of the Tier 2 reduction, we expect to receive approximately \$2 million less in revenue, to be offset only through savings in part-time faculty costs (approximately \$630,000 in salaries and \$120,000 in benefits).

Our recalculated fiscal year 2011/12 budget for resident FTES is now 29,750. This assumption includes the reduction in FTES due to Tier 2 cuts as well as a restoration of FTES lost in fiscal year 2010/11.

Although our district projected slightly lower FTES on the P-1 reports (29,340 resident FTES or 410 FTES below our funded base (recalculated budget of 29,750 FTES), we have not made any adjustments to our projections based on this projected decline. The enrollment management teams are carefully monitoring student enrollment and course offerings to maximize access for students and to recover lost FTES from prior quarters. Various course offerings are being considered to provide services to students and to ensure base revenue.

***It is important to note that if P-1 projections materialize, we will not be funded for the FTES below our funded base (410 FTES), or approximately \$2 million.***

Not reaching our FTES goal of 29,750 would also erode our base funding on an ongoing basis and we would further need to adjust our fiscal year 12/13 goals to meet that challenge. We will update the Board of Trustees on our FTES trends as the year progresses.



### **Additional Mid-Year Cuts**

In addition to the Tier 1 and Tier 2 reductions, we are anticipating further erosion to our apportionment funding due to insufficient revenues collected from student fees. At Adopted Budget, the Department of Finance estimated that student enrollment fee collections do not appear to adequately account for the growth in the percentage of waivers granted to students. This would contribute to an increase in the deficit factor, in addition to a potential shortfall in state general fund apportionment and property taxes. In the adopted budget, \$1.5 million, or 1%, for state revenue reductions due to the deficit factor was budgeted for and approximately \$750,000 was projected as a potential shortfall in student enrollment fees. We have recently learned that the student fee shortfall and resulting deficit factor may more than triple. We have reduced our revenue projections by approximately \$2.6 million to account for an increased deficit factor due to the student enrollment fees shortfall. We are still budgeting a 1% additional deficit factor on potential shortfalls in property taxes and state general fund revenues as the system office indicates that lesser revenue collections may trigger an additional deficit factor. As indicated at Adopted Budget, we plan on utilizing our one-time Stability Fund to cover these reductions in fiscal year 2011/12.

### **Prior Year Adjustment**

At Adopted Budget, it was reported that we might have to make some adjustments to our final 2010/11 revenue. The state cannot finalize prior year apportionment revenue until January of the next year, as that is when both final property tax revenues and final college FTES reports are certified. When the district closed its books in July 2011, the deficit factor was estimated to reduce our 2010/11 apportionment by approximately \$875,000. We just found out that the final deficit factor was reduced, resulting in a one-time increase to our fund balance of \$375,000. This prior year adjustment is further increased by \$150,000 in lottery funds received in excess of revenue booked at year-end. As a net result of these two adjustments, we will increase our projected state revenue by approximately \$525,000 to account for this additional 2010/11 revenue.

### **Non-Resident Revenue**

As reported in the First Quarter Report, our non-resident revenue is forecast to exceed budget by approximately \$1 million. There are additional recruiting expenses associated with this growth, which will offset some of this revenue. We expect approximately \$200,000 in additional recruitment costs for this fiscal year, and therefore we are projecting a net increase of \$800,000 to our fund balance. While some of this increase is due to the non-resident tuition increase, the other factors leading to this increase are still being analyzed in order to fully understand this trend.

### **Other Revenue adjustments**

We have received an update on the lottery rates for this fiscal year. The per FTES rate projection has increased by \$6, resulting in an adjustment to our revenue by approximately \$136,000, a welcome offset to the devastating cuts implemented mid-year. The final rate will fluctuate and will not be known until state revenues are recalculated in January 2013, and we will incorporate adjustments, if any, to our revenue at that time.

### **Productivity**

We have not modified our productivity estimates since the adopted budget. For fiscal year 2011/12, we have budgeted productivity at 546 (WSCH/FTEF). The enrollment management teams are carefully monitoring student enrollment and course offerings to maximize access for students while also adjusting for the mid-year Tier 2 workload reduction of 1.5% and attempting to recover lost FTES from the prior year (decline of 4.4% after recertification in October). We expect to come much closer to our budgeted productivity this year as a result of trying to recoup lost FTES in an effort to avoid lowering our base FTES in fiscal year 2012/13.

## **GENERAL PURPOSE FUND EXPENSE**

### **Certificated Salaries**

We are currently projecting approximately \$900,000 in one-time savings in this category. Approximately \$630,000 is due to savings in 1320 (part-time faculty costs), and approximately \$270,000 is due to float from vacant non-teaching positions and unspent funds in the personnel contingency account. As addressed above in the resident enrollment section, the state reduced our resident FTES base by 437 FTES due to the Tier 2 cuts. This reduction in students served will generate above-mentioned savings in part-time faculty costs. We have not adjusted our cost estimates based on P-1 projections as these estimates are preliminary and will be adjusted during the third quarter when we will know if our efforts to restore FTES were successful and how this affected budgeted productivity.

As in prior years, any float from vacant faculty positions will be used to hire part-time faculty and the remainder of unused funds, if any, will revert to the unrestricted fund balance.

### **Classified Salaries**

We are currently projecting approximately \$1.7 million in one-time savings in this category due to positions held vacant through the year. As in prior years, any float from these vacant classified and management positions will be transferred to the colleges as additional one-time 'B' budget.

### **Benefits**

Although we have not modified our self-insured medical benefits projections in the General Purpose Fund, the first quarter experience report from our brokers indicates that our expenses will exceed budget by approximately \$1 million. This excess will be covered on a one-time basis from the Rate Stabilization Fund set aside in the Internal Service Fund (Fund 600) where all medical benefits costs are accounted for. This will leave approximately \$9.3 million in the Rate Stabilization Fund to offset future benefits increases (see the Internal Service Fund for fund balances). We have adjusted projections in the Internal Service Fund to reflect the use of \$1 million from the Rate Stabilization Fund.

### **Supplies and Capital Outlay**

At this time we are not estimating any changes in these expense categories.

### **Operating Expenses**

We are currently projecting that there will be over \$8 million unspent in this category, mostly from 10/11 carryover funds. Due to our growing deficit and the uncertain fiscal situation at the state level, spending has been slowed down in order to generate savings. We are anticipating a projected carryover, as of June 30, 2012, of approximately \$6.9 million in restricted 'B' budget funds for the colleges and Central Services. *These funds, in addition to float from vacant classified managerial and staff positions of \$1.7 million (see above), will provide a total of \$8.7 million in projected carryover.* Both colleges and Central Services continue to develop a strategic plan to use these funds, as well as the district Stability Fund, to buffer state cuts to the General Purpose Fund and categorical programs (see Tables 1 and 2).

In addition, the following district-wide restricted funds will be carried over:

- \$600,000 for EIS backfill
- \$347,000 for election costs expected to be incurred in 2012/13
- \$200,000 for expenses related to union negotiated items unspent in 2011/12

### **Contingency**

This quarterly report reflects actions as of December 31, 2011. In the second part of 11/12, we will make a \$250,000 contribution to the unfunded post-employment medical liability as projected at Adopted Budget.

### **Fund Balance**

The net change to fund balance is the result of the combination of increases and decreases to revenue and expense as explained in each line item noted above.

Based on all assumptions of revenue and expenses, the 11/12 ongoing budget is forecast to be structurally balanced with the strategic use of one-time funds (see Tables 1 and 2).

After closing the one-time deficit and accounting for mid-year cuts, the district projections include:

- \$ 4.5 million in the 11/12 Stability Fund  
(this amount may be reduced if our FTES goal is not met)
- \$ 4 million in the 12/13 Stability Fund
- \$10 million for 5% mandatory reserves

Additionally,

- the colleges and Central Services will carry over approximately \$8.7 million of their designated carryover into fiscal year 2012/13 to fund critical expenditures and programs that are currently not sufficiently funded in our ongoing budget, and
- the district will also carry over restricted funds for union negotiated items (est. \$200,000 for conference and travel, educational assistance, training/retraining, etc.), election costs (est. \$347,000) and EIS backfill (est. \$600,000).

Given the state's current economic outlook, there is little doubt that the state will continue to struggle to balance the budget in 2012/13. Our current strategy is to protect as much of our fund balance as possible in order to postpone reductions to the operating budget. While the use of these funds will help to offset some decreases to our funding in the coming year, it will not be a permanent solution. We are currently working on a plan to incorporate structural solutions into our operating budget based on the governor's proposed budget for 2012/13 and to prepare potential solutions should the November tax initiative fail. We will keep the Board informed of important developments affecting reserves as the year progresses.

**Table 1**  
**Summary of Projections for General Purpose Fund (Fund 114)**

INCOME	Adopted	Adjusted	Actual	Percent	Estimated Total Ongoing 11/121 Budget	One-Time Adjustments	Carryover FH/DA/CS One-Time	Restricted Carryover One-Time Stability Fund	Estimated Total	Variance
	Budget	Budget	to Date	to Date						
Federal Income	\$ 1,295	\$ 1,295	\$ 0	0%	\$ 1,295	\$ 0	\$ 0	\$ 0	\$ 1,295	\$ 0
State Income	65,115,734	65,115,734	30,074,178	46%	63,077,488	(2,940,707)	0	0	60,136,781	4,978,953
Local Income	108,679,380	108,679,502	56,448,887	52%	109,615,163	0	0	0	109,615,163	(935,661)
<b>TOTAL INCOME</b>	<b>\$ 173,796,409</b>	<b>\$ 173,796,531</b>	<b>\$ 86,523,065</b>	<b>50%</b>	<b>\$ 172,693,946</b>	<b>\$ (2,940,707)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 169,753,239</b>	<b>\$ 4,043,292</b>
<b>EXPENSES</b>										
Certificated Salaries	\$ 80,008,596	\$ 80,128,277	\$ 34,579,160	43%	\$ 79,229,888	\$ 0	\$ 0	\$ 0	\$ 79,229,888	\$ 898,388
Classified Salaries	34,858,577	36,239,105	17,163,046	47%	34,475,949	0	0	0	34,475,949	1,763,156
Employee Benefits	40,254,263	40,391,013	19,646,008	49%	40,391,013	0	0	0	40,391,013	0
Materials and Supplies	2,571,369	5,559,614	1,150,694	21%	5,559,614	0	0	0	5,559,614	0
Operating Expenses	32,130,315	27,130,301	7,942,058	29%	13,052,939	0	4,076,601	1,916,717	19,046,257	8,084,044
Capital Outlay	45,091	150,667	88,328	59%	150,667	0	0	0	150,667	0
Reductions to be Implemented July 1, 2012	0	0	0	0%	0	0	0	0	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 189,868,210</b>	<b>\$ 189,598,978</b>	<b>\$ 80,569,294</b>	<b>42%</b>	<b>\$ 172,860,072</b>	<b>\$ 0</b>	<b>\$ 4,076,601</b>	<b>\$ 1,916,717</b>	<b>\$ 178,853,390</b>	<b>\$ 10,745,588</b>
<b>TRANSFERS AND OTHER</b>										
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	0	\$ 0	0	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0	0	0	0	0
Transfers-out	(7,159,433)	(7,428,787)	(3,048,421)	41%	(7,303,787)	0	0	0	(7,303,787)	(125,000)
Contingency	(250,000)	(250,000)	0	0%	(250,000)	0	0	0	(250,000)	0
Other Out Go	0	0	(1,812)	0%	(1,812)	0	0	0	(1,812)	1,812
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (7,409,433)</b>	<b>\$ (7,678,787)</b>	<b>\$ (3,050,232)</b>	<b>40%</b>	<b>\$ (7,555,598)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (7,555,598)</b>	<b>\$ (123,188)</b>
<b>FUND BALANCE</b>										
Net Change in Fund Balance	(23,481,234)	(23,481,234)	2,903,539		(7,721,725)	(2,940,707)	(4,076,601)	(1,916,717)	(16,655,749)	6,825,485
Beginning Balance(Colleges/CS/DW), July 1	15,840,518	15,840,518	15,840,518		0	0	12,776,601	3,063,917	15,840,518	0
Unrestricted Beginning Balance, July 1 (Stability Fund)	18,941,610	18,941,610	18,941,610		0	0	0	18,941,610	18,941,610	0
5% Reserves	10,060,000	10,060,000	10,060,000		0	0	0	10,060,000	10,060,000	0
Adjustments to Beginning Balance	0	274,844	274,844		0	274,844	0	0	274,844	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 21,360,894</b>	<b>\$ 21,635,738</b>	<b>\$ 48,020,511</b>		<b>\$ (7,721,725)</b>	<b>\$ (2,665,863)</b>	<b>\$ 8,700,000</b>	<b>\$ 30,148,810</b>	<b>\$ 28,461,223</b>	<b>\$ 6,825,485</b>

## Table 2

### Summary of Net Change in Fund Balance and Carryover

<b>Projected Revenue vs. Projected Expenses</b>	
<b>Beginning Balance, July 1, 2011</b>	<b>\$ 45,116,972</b>
Income (Ongoing and One-time)	\$ 169,753,239
Expenses (Ongoing and One-time)	(186,408,988)
Net Change in Fund Balance (Projected)	<b>\$ (16,655,749)</b>
<b>NET FUND BALANCE, June 30, 2012</b>	<b>\$ 28,461,223</b>

<b>Projected Ending Fund Balance as of 06/30/12</b>	<b>\$ 28,461,223</b>
Less: Designated carryovers	
FH 'B' Restricted	\$ 2,900,000
DA 'B' Restricted	4,000,000
CS 'B' Restricted	1,800,000
<b>Subtotal</b>	<b>A \$ 8,700,000</b>
District-Wide 'A' Restricted	\$ 1,147,200
<b>Subtotal</b>	<b>\$ 1,147,200</b>
<b>Total carryover</b>	<b>\$ 9,847,200</b>
Less: Adopted Budget Reserves @ 5% (restricted)	\$ 10,060,000
<b>Subtotal</b>	<b>\$ 10,060,000</b>
Less: Designated for 2012/13 Stability Fund	<b>B \$ 4,000,000</b>
Net Variance (Stability Fund)	<b>C \$ 4,554,023</b>
<b>Total One-Time Funds Available to Close Fiscal Year 2012/13 deficit (A+B+C)</b>	<b>\$ 17,254,023</b>

*Note: If the restoration of FTES built into the adopted budget does not materialize and our FTES base declines as estimated at P-1 by 410 FTES, we will lose approximately \$2 million from our ending fund balance as well as ongoing funding in fiscal year 2012/13.*

**Table 3**  
**Analysis Of FTES**

<b>11/12 Adopted Budget – 6.21 % Workload Reduction with 4.5 % Restoration, or Net 1.7 % Reduction</b>					
	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	17,516	0	17,516	2,387	19,903
Foothill	12,454	226	12,680	1,584	14,264
Total	29,970	226	30,196	3,971	34,167

<b>11/12 Revised Budget – 6.21 % Workload Reduction and 1.5 % Tier 2 WLR, but Assumes Restoration of 4.4 %</b>					
	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	17,176	79	17,255	2,387	19,642
Foothill	12,273	223	12,495	1,584	14,079
Total	29,449	302	29,750	3,971	33,721

*Variance from Adopted Budget* (446)

<b>11/12 P-1</b>	<b>Resident Credit</b>	<b>Non- Credit</b>	<b>Total Apportionment</b>	<b>Non- Resident</b>	<b>Total</b>
De Anza	17,516	-	17,516	2,251	19,768
Foothill	11,608	216	11,824	1,578	13,401
Total	29,124	216	29,340	3,829	33,169

*Variance from Recalculated Base (Revised Budget)* (410)

# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2011-2012 General Purpose Fund Comparison of Projections

		Adopted Budget	2nd Quarter Revised Budget Total	1st Quarter Projections Total	2nd Quarter Projections Total	Variance from Revised Budget Total
1	<b>INCOME</b>					
2	Federal Income	\$ 1,295	\$ 1,295	\$ 1,295	\$ 1,295	\$ 0
3	State Income	65,115,734	65,115,734	65,115,734	60,136,781	4,978,953
4	Local Income	108,679,380	108,679,502	108,679,502	109,615,163	(935,661)
5	<b>TOTAL INCOME</b>	<b>\$ 173,796,409</b>	<b>\$ 173,796,531</b>	<b>\$ 173,796,531</b>	<b>\$ 169,753,239</b>	<b>\$ 4,043,292</b>
6	<b>EXPENSES</b>					
7	Certificated Salaries	\$ 80,008,596	\$ 80,128,277	\$ 80,056,502	\$ 79,229,888	\$ 898,388
8	Classified Salaries	34,858,577	36,239,105	36,156,119	34,475,949	1,763,156
9	Employee Benefits	40,254,263	40,391,013	40,381,565	40,391,013	0
10	Materials and Supplies	2,571,369	5,559,614	5,602,225	5,559,614	0
11	Operating Expenses	32,130,315	27,130,301	18,751,900	19,046,257	8,084,044
12	Capital Outlay	45,091	150,667	150,667	150,667	0
13	<b>TOTAL EXPENSES</b>	<b>\$ 189,868,210</b>	<b>\$ 189,598,978</b>	<b>\$ 181,098,978</b>	<b>\$ 178,853,390</b>	<b>\$ 10,745,588</b>
14	<b>TRANSFERS AND OTHER</b>					
15	Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
16	Other Sources	0	0	0	0	0
17	Transfers-out	(7,159,433)	(7,428,787)	(7,428,787)	(7,303,787)	(125,000)
18	Contingency	(250,000)	(250,000)	(250,000)	(250,000)	0
19	Other Out Go	0	0	0	(1,812)	1,812
20	<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (7,409,433)</b>	<b>\$ (7,678,787)</b>	<b>\$ (7,678,787)</b>	<b>\$ (7,555,598)</b>	<b>\$ (123,188)</b>
21	<b>FUND BALANCE</b>					
22	Net Change in Fund Balance	\$ (23,481,234)	\$ (23,481,234)	\$ (14,981,234)	\$ (16,655,749)	\$ (6,825,485)
23	Beginning Balance, July 1	44,842,128	44,842,128	44,842,128	44,842,128	0
24	Adjustments to Beginning Balance	0	274,844	274,844	274,844	0
25	<b>NET FUND BALANCE, June 30</b>	<b>\$ 21,360,894</b>	<b>\$ 21,635,738</b>	<b>\$ 30,135,738</b>	<b>\$ 28,461,223</b>	<b>\$ (6,825,485)</b>

**EXPLANATION OF THE MAJOR VARIANCES  
FROM THE ADOPTED AND REVISED BUDGET TO PROJECTED  
AT SECOND QUARTER-END**

**Revenue**

	(2,038,246)	Tier 2 mandatory workload reduction
	(830,000)	Tier 1 mandatory workload reduction
	(2,635,864)	Increase in deficit factor due to decline in state-wide fee collection
	800,000	Increase in non-resident revenue (net of increase in operating expenses)
	135,661	Increase in lottery funds due to rate adjustment (from \$111.75 to \$117.75 per FTES)
	375,344	Prior year deficit factor adjustment on apportionment funds (reduction to deficit factor)
	149,813	Prior year lottery adjustment
	0	
	<u>(4,043,292)</u>	

**Expenses**

Certificated:	631,433	full-time faculty and part-time faculty unused funds due to workload reduction
	50,000	Unspent personnel contingency
	<u>216,955</u>	Float, other
	898,388	
Classified:	1,763,156	Float from non-teaching positions kept vacant (will be distributed as "B" budget to colleges)
Operating:	200,000	Union-negotiated items unspent
	600,000	EIS backfill
	6,936,844	Campuses and Central Services projected carryover (before \$1.7M float distribution – see above)
	<u>347,200</u>	Election costs
	8,084,044	
Transfers		
In/Out (net):	(125,000)	Reduction in transfer out to SPED due to vacancies
	<u>1,812</u>	Other
	(123,188)	

**Total**                      **6,825,485**





# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2011-2012 Second Quarter Report

### FUND 114 - GENERAL PURPOSE

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 1,295	\$ 1,295	\$ 0	0%	\$ 1,295	\$ 0
State Income	65,115,734	65,115,734	30,074,178	46%	60,136,781	4,978,953
Local Income	108,679,380	108,679,502	56,448,887	52%	109,615,163	(935,661)
<b>TOTAL INCOME</b>	<b>\$ 173,796,409</b>	<b>\$ 173,796,531</b>	<b>\$ 86,523,065</b>	<b>50%</b>	<b>\$ 169,753,239</b>	<b>\$ 4,043,292</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 80,008,596	\$ 80,128,277	\$ 34,579,160	43%	\$ 79,229,888	\$ 898,388
Classified Salaries	34,858,577	36,239,105	17,163,046	47%	34,475,949	1,763,156
Employee Benefits	40,254,263	40,391,013	19,646,008	49%	40,391,013	0
Materials and Supplies	2,571,369	5,559,614	1,150,694	21%	5,559,614	0
Operating Expenses	32,130,315	27,130,301	7,942,058	29%	19,046,257	8,084,044
Capital Outlay	45,091	150,667	88,328	59%	150,667	0
<b>TOTAL EXPENSES</b>	<b>\$ 189,868,210</b>	<b>\$ 189,598,978</b>	<b>\$ 80,569,294</b>	<b>42%</b>	<b>\$ 178,853,390</b>	<b>\$ 10,745,588</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	(7,159,433)	(7,428,787)	(3,048,421)	41%	(7,303,787)	(125,000)
Contingency	(250,000)	(250,000)	0	0%	(250,000)	0
Other Out Go	0	0	(1,812)	0%	(1,812)	1,812
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (7,409,433)</b>	<b>\$ (7,678,787)</b>	<b>\$ (3,050,232)</b>	<b>40%</b>	<b>\$ (7,555,598)</b>	<b>\$ (123,188)</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (23,481,234)	\$ (23,481,234)	\$ 2,903,539		\$ (16,655,749)	\$ 6,825,485
Beginning Balance, July 1	44,842,128	44,842,128	44,842,128		44,842,128	0
Adjustments to Beginning Balance	0	274,844	274,844		274,844	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 21,360,894</b>	<b>\$ 21,635,738</b>	<b>\$ 48,020,511</b>		<b>\$ 28,461,223</b>	<b>\$ 6,825,485</b>

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2011-2012  
All Funds Summary  
Year-end Projections**

	TOTAL GENERAL FUND	Enterprise Funds	Child Development Fund 300	Financial Aid Fund 700	Capital Projects Fund 400	Debt Service Fund 200	TOTAL DISTRICT ALL FUNDS	
								Internal Service Fund 600
<b>INCOME</b>								
Federal Income	\$ 2,662,114	\$	30,000	\$ 19,740,224	\$	0	\$ 22,432,338	\$ 0
State Income	71,451,670	0	641,623	1,350,000	0	0	73,443,293	0
Local Income	124,841,516	11,295,623	1,579,400	25,000	4,426,539	37,738,569	179,906,647	50,276,297
<b>TOTAL INCOME</b>	<b>\$ 198,955,300</b>	<b>\$ 11,295,623</b>	<b>\$ 2,251,023</b>	<b>\$ 21,115,224</b>	<b>\$ 4,426,539</b>	<b>\$ 37,738,569</b>	<b>\$ 275,782,278</b>	<b>\$ 50,276,297</b>
<b>EXPENSES</b>								
Cost of Sales	\$ 0	\$ 7,263,400	0	0	0	0	\$ 7,263,400	0
Certificated Salaries	85,676,150	0	823,493	0	0	0	86,499,643	0
Classified Salaries	45,399,680	2,083,500	799,707	0	2,155,240	0	50,438,127	0
Employee Benefits	45,395,423	591,700	448,116	0	825,548	0	47,260,788	51,276,297
Materials and Supplies	7,417,110	0	157,000	50,000	165,249	0	7,789,359	0
Operating Expenses	26,192,824	1,447,081	22,707	523,000	33,100,847	0	61,286,459	0
Capital Outlay	972,720	239,299	0	0	93,413,912	0	94,625,931	0
<b>TOTAL EXPENSES</b>	<b>\$ 211,053,908</b>	<b>\$ 11,624,980</b>	<b>\$ 2,251,023</b>	<b>\$ 573,000</b>	<b>\$ 129,660,796</b>	<b>\$ 0</b>	<b>\$ 355,163,707</b>	<b>\$ 51,276,297</b>
<b>TRANSFERS AND OTHER</b>								
Transfers-in	\$ 5,986,728	\$ 0	0	0	0	\$ 3,644,996	\$ 9,631,724	0
Other Sources	238,037	0	0	517,000	140,355	34,366	929,758	0
Transfers-out	(9,631,724)	0	0	0	0	0	(9,631,724)	0
Contingency	(250,000)	0	0	0	0	0	(250,000)	0
Other Out Go	(524,784)	(41,500)	0	(21,090,224)	0	(41,417,931)	(63,074,439)	0
<b>TOTAL TRANSFERS/OTHER SOURCES</b>	<b>\$ (4,181,743)</b>	<b>\$ (41,500)</b>	<b>\$ 0</b>	<b>\$ (20,573,224)</b>	<b>\$ 140,355</b>	<b>\$ (37,738,569)</b>	<b>\$ (62,394,681)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>								
Net Change in Fund Balance	\$ (16,280,351)	\$ (370,857)	0	\$ (31,000)	\$ (125,093,902)	0	\$ (141,776,110)	\$ (1,000,000)
Beginning Balance, July 1	56,984,979	4,943,349	672,932	2,513,022	325,398,540	26,741,444	417,254,266	13,041,599
Adjustments to Beginning Balance	274,844	109	0	(16,820)	1,116,200	0	1,374,333	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 40,979,472</b>	<b>\$ 4,572,601</b>	<b>\$ 672,932</b>	<b>\$ 2,465,202</b>	<b>\$ 201,420,838</b>	<b>\$ 26,741,444</b>	<b>\$ 276,852,489</b>	<b>\$ 12,041,599</b>

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2011-2012  
General Funds Summary  
Year-end Projections**

	General Fund 114	Self-Sustaining Fund 115	Total		Categorical Fund 121/131	Special Educ. Fund 122	Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
			Unrestricted General Fund	Restricted General Fund							
<b>INCOME</b>											
Federal Income	\$ 1,295	\$ 0	\$ 1,295	\$ 2,280,555	\$ 0	\$ 380,264	\$ 0	\$ 0	\$ 0	\$ 2,660,819	\$ 2,662,114
State Income	60,136,781	1,111,479	61,248,260	8,426,032	1,777,378	0	0	0	0	10,203,410	71,451,670
Local Income	109,615,163	8,347,004	117,962,167	2,533,029	0	0	2,193,800	2,152,520	6,879,349	124,841,516	
<b>TOTAL INCOME</b>	<b>\$ 169,753,239</b>	<b>\$ 9,458,483</b>	<b>\$ 179,211,722</b>	<b>\$ 13,239,616</b>	<b>\$ 1,777,378</b>	<b>\$ 380,264</b>	<b>\$ 2,193,800</b>	<b>\$ 2,152,520</b>	<b>\$ 19,743,578</b>	<b>\$ 198,955,300</b>	
<b>EXPENSES</b>											
Certificated Salaries	\$ 79,229,888	\$ 1,158,726	\$ 80,388,614	\$ 2,400,401	\$ 2,817,008	\$ 0	\$ 0	\$ 70,127	\$ 5,287,535	\$ 85,676,150	
Classified Salaries	34,475,949	1,866,562	36,342,512	4,748,885	2,344,487	492,520	908,369	562,908	9,057,168	45,399,680	
Employee Benefits	40,391,013	755,442	41,146,455	2,143,600	1,517,519	0	348,732	239,118	4,248,968	45,395,423	
Materials and Supplies	5,559,614	675,214	6,234,828	1,154,320	31,795	6,168	0	(10,000)	1,182,283	7,417,110	
Operating Expenses	19,046,257	4,414,996	23,461,254	2,154,980	209,438	8,331	110,000	248,821	2,731,570	26,192,824	
Capital Outlay	150,667	181,310	331,977	526,421	14,322	0	0	100,000	640,743	972,720	
<b>TOTAL EXPENSES</b>	<b>\$ 178,853,390</b>	<b>\$ 9,052,250</b>	<b>\$ 187,905,640</b>	<b>\$ 13,128,607</b>	<b>\$ 6,934,568</b>	<b>\$ 507,019</b>	<b>\$ 1,367,101</b>	<b>\$ 1,210,973</b>	<b>\$ 23,148,268</b>	<b>\$ 211,053,908</b>	
<b>TRANSFERS AND OTHER</b>											
Transfers-in	\$ 0	\$ 88,055	\$ 88,055	\$ 285,143	\$ 5,075,208	\$ 126,755	\$ 411,567	\$ 0	\$ 5,898,673	\$ 5,986,728	
Other Sources	0	85,537	85,537	152,500	0	0	0	0	152,500	238,037	
Transfers-out	(7,303,787)	(34,349)	(7,338,136)	(60,034)	0	0	(1,238,266)	(995,288)	(2,293,588)	(9,631,724)	
Contingency	(250,000)	0	(250,000)	0	0	0	0	0	0	(250,000)	
Other Out Go	(1,812)	(10,631)	(12,442)	(512,342)	0	0	0	0	(512,342)	(524,784)	
<b>TOTAL TRANSFERS/OTHER SOURCES</b>	<b>\$ (7,555,598)</b>	<b>\$ 128,612</b>	<b>\$ (7,426,986)</b>	<b>\$ (134,733)</b>	<b>\$ 5,075,208</b>	<b>\$ 126,755</b>	<b>\$ (826,699)</b>	<b>\$ (995,288)</b>	<b>\$ 3,245,243</b>	<b>\$ (4,181,743)</b>	
<b>FUND BALANCE</b>											
Net Change in Fund Balance	\$ (16,655,749)	\$ 534,846	\$ (16,120,904)	\$ (23,724)	\$ (81,983)	\$ 0	\$ 0	\$ (53,741)	\$ (159,447)	\$ (16,280,351)	
Beginning Balance, July 1	44,842,128	6,532,320	51,374,448	5,225,803	81,983	1	0	302,745	5,610,531	56,984,979	
Adjustments to Beginning Balance	274,844	0	274,844	0	0	0	0	0	0	274,844	
<b>NET FUND BALANCE, June 30</b>	<b>\$ 28,461,223</b>	<b>\$ 7,067,166</b>	<b>\$ 35,528,388</b>	<b>\$ 5,202,079</b>	<b>\$ 0</b>	<b>\$ 1</b>	<b>\$ 0</b>	<b>\$ 249,004</b>	<b>\$ 5,451,084</b>	<b>\$ 40,979,472</b>	



RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS PROJECTED FOR 6/30/12

		TO												
Unrestricted General Funds			Restricted General Funds						All Other Funds					
Fund	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Enterprise Funds	Child Developmt 300	Financial Aid 700	Internal Service 600	Capital Projects 400	Debt Service 200	Total
114		28,021	285,143	5,075,208	126,755	411,567							1,377,093	7,303,787
115													34,349	34,349
121/131		60,034												60,034
122														0
123														0
125														0
128													1,238,266	1,238,266
Enterprise													995,288	995,288
300														0
700														0
600														0
400														0
200														0
Total	0	88,055	285,143	5,075,208	126,755	411,567	0	0	0	0	0	0	3,644,996	9,631,724

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Inter-Fund Transfers:

Fund 114 to 121:	285,143	for salary backfill	Fund 115 to 200:	34,349	for Debt Service
Fund 114 to 122:	4,902,434	for Special Ed match	Fund 121 to 115:	60,034	for Medical Admin Activities (MAA)
	172,774	for salary backfill	Fund 125 to 200:	1,238,266	for Debt Service
Fund 114 to 123:	126,755	for Federal Work Study match	Fund 128 to 200:	995,288	for Debt Service
Fund 114 to 125:	411,567	to offset operating deficit			
Fund 114 to 200:	770,435	for Debt Service			
	606,658	for Capital Lease payments			

Intra-Fund Transfers (Between Unrestricted General Funds):

Fund 114 to 115:	28,021	to backfill Apprenticeship for prior year benefits costs
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Intra-Fund Transfers (Between Restricted General Funds):

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2011-2012  
All Funds Summary  
Actuals to Date**

	TOTAL GENERAL FUND	INCOME	Enterprise Funds	Child Development Fund 300	Financial Aid Fund 700	Capital Projects Fund 400	Debt Service Fund 200	TOTAL	
								DISTRICT ALL FUNDS	Internal Service Fund 600
Federal Income	\$ 789,913		\$ 0	\$ 13,866	\$ 7,951,304	\$ 0	\$ 0	\$ 8,755,083	\$ 0
State Income	38,311,492		0	511,673	565,599	0	0	39,388,764	0
Local Income	68,285,254		5,026,517	867,699	11,761	671,174	2,236,916	77,099,321	25,211,488
<b>TOTAL INCOME</b>	<b>\$ 107,386,659</b>		<b>\$ 5,026,517</b>	<b>\$ 1,393,238</b>	<b>\$ 8,528,664</b>	<b>\$ 671,174</b>	<b>\$ 2,236,916</b>	<b>\$ 125,243,168</b>	<b>\$ 25,211,488</b>
<b>EXPENSES</b>									
Cost of Sales	\$ 0		\$ 3,284,230	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,284,230	\$ 0
Certificated Salaries	37,344,627		0	332,100	0	0	0	37,676,727	0
Classified Salaries	22,296,655		989,685	426,806	150	1,214,715	0	24,928,011	0
Employee Benefits	22,201,838		306,096	236,415	2	425,127	0	23,169,479	24,264,789
Materials and Supplies	1,477,106		0	79,831	32,357	17,310	0	1,606,604	0
Operating Expenses	12,403,487		702,687	3,916	155,517	7,803,151	0	21,068,757	0
Capital Outlay	235,659		20,905	0	0	40,368,009	0	40,624,572	0
<b>TOTAL EXPENSES</b>	<b>\$ 95,959,370</b>		<b>\$ 5,303,603</b>	<b>\$ 1,079,068</b>	<b>\$ 188,026</b>	<b>\$ 49,828,313</b>	<b>\$ 0</b>	<b>\$ 152,358,379</b>	<b>\$ 24,264,789</b>
<b>TRANSFERS AND OTHER</b>									
Transfers-in	\$ 3,108,455		\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,108,455	\$ 0
Other Sources	85,537		0	0	(49,567)	140,355	0	176,325	0
Transfers-out	(3,108,455)		0	0	0	0	0	(3,108,455)	0
Contingency	0		0	0	0	0	0	0	0
Other Out Go	(242,048)		(18,256)	0	(8,421,242)	0	(23,944,929)	(32,626,475)	0
<b>TOTAL TRANSFERS/OTHER SOURCES</b>	<b>\$ (156,511)</b>		<b>\$ (18,256)</b>	<b>\$ 0</b>	<b>\$ (8,470,808)</b>	<b>\$ 140,355</b>	<b>\$ (23,944,929)</b>	<b>\$ (32,450,150)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>									
Net Change in Fund Balance	\$ 11,270,777		\$ (295,342)	\$ 314,170	\$ (130,170)	\$ (49,016,783)	\$ (21,708,014)	\$ (59,565,362)	\$ 946,699
Beginning Balance, July 1	56,984,979		4,943,349	672,932	2,513,022	325,398,540	26,741,444	417,254,266	13,041,599
Adjustments to Beginning Balance	274,844		109	0	(16,820)	1,116,200	0	1,374,333	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 68,530,600</b>		<b>\$ 4,648,116</b>	<b>\$ 987,102</b>	<b>\$ 2,366,032</b>	<b>\$ 277,497,957</b>	<b>\$ 5,033,430</b>	<b>\$ 359,063,237</b>	<b>\$ 13,988,298</b>

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT**

**2011-2012  
General Funds Summary  
Actuals to Date**

	General Fund 114	Self-Sustaining Fund 115	Total		Categorical Fund 121/131	Special Educ. Fund 122	Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
			Unrestricted General Fund	Restricted General Fund							
<b>INCOME</b>											
Federal Income	\$ 0	\$ 0	\$ 0	\$ 0	\$ 643,613	\$ 0	\$ 146,300	\$ 0	\$ 0	\$ 789,913	\$ 789,913
State Income	30,074,178	587,664	30,661,842		6,763,866	885,784	0	0	0	7,649,650	38,311,492
Local Income	56,448,887	7,334,198	63,783,085		1,612,792	1,005	0	1,255,709	1,632,663	4,502,169	68,285,254
<b>TOTAL INCOME</b>	<b>\$ 86,523,065</b>	<b>\$ 7,921,862</b>	<b>\$ 94,444,927</b>		<b>\$ 9,020,271</b>	<b>\$ 886,789</b>	<b>\$ 146,300</b>	<b>\$ 1,255,709</b>	<b>\$ 1,632,663</b>	<b>\$ 12,941,732</b>	<b>\$ 107,386,659</b>
<b>EXPENSES</b>											
Certificated Salaries	\$ 34,579,160	\$ 345,726	\$ 34,924,886		\$ 1,054,228	\$ 1,330,449	\$ 0	\$ 0	\$ 35,063	\$ 2,419,741	\$ 37,344,627
Classified Salaries	17,163,046	989,822	18,152,868		2,120,669	1,031,779	233,619	459,778	297,941	4,143,787	22,296,655
Employee Benefits	19,646,008	358,425	20,004,433		1,076,031	808,336	0	171,352	141,686	2,197,406	22,201,888
Materials and Supplies	1,150,694	(130,954)	1,019,740		400,452	16,797	6,168	0	33,950	457,366	1,477,106
Operating Expenses	7,942,058	3,339,331	11,281,389		941,670	57,596	8,331	31,868	82,633	1,122,098	12,403,487
Capital Outlay	88,328	6,476	94,804		133,907	6,947	0	0	0	140,854	235,659
<b>TOTAL EXPENSES</b>	<b>\$ 80,569,294</b>	<b>\$ 4,908,826</b>	<b>\$ 85,478,119</b>		<b>\$ 5,726,958</b>	<b>\$ 3,251,903</b>	<b>\$ 248,118</b>	<b>\$ 662,999</b>	<b>\$ 591,273</b>	<b>\$ 10,481,251</b>	<b>\$ 95,959,370</b>
<b>TRANSFERS AND OTHER</b>											
Transfers-in	\$ 0	\$ 88,055	\$ 88,055		\$ 285,143	\$ 2,686,490	\$ 48,767	\$ 0	\$ 0	\$ 3,020,400	\$ 3,108,455
Other Sources	0	85,537	85,537		0	0	0	0	0	0	85,537
Transfers-out	(3,048,421)	0	(3,048,421)		(60,034)	0	0	0	0	(60,034)	(3,108,455)
Contingency	0	0	0		0	0	0	0	0	0	0
Other Out Go	(1,812)	(10,631)	(12,442)		(229,606)	0	0	0	0	(229,606)	(242,048)
<b>TOTAL TRANSFERS/OTHER SOURCES</b>	<b>\$ (3,050,232)</b>	<b>\$ 162,961</b>	<b>\$ (2,887,271)</b>		<b>\$ (4,496)</b>	<b>\$ 2,686,490</b>	<b>\$ 48,767</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 2,730,760</b>	<b>\$ (156,511)</b>
<b>FUND BALANCE</b>											
Net Change in Fund Balance	\$ 2,903,539	\$ 3,175,997	\$ 6,079,536		\$ 3,288,817	\$ 321,375	\$ (53,051)	\$ 592,711	\$ 1,041,389	\$ 5,191,241	\$ 11,270,777
Beginning Balance, July 1	44,842,128	6,532,320	51,374,448		5,225,803	81,983	1	0	302,745	5,610,531	56,984,979
Adjustments to Beginning Balance	274,844	0	274,844		0	0	0	0	0	0	274,844
<b>NET FUND BALANCE, June 30</b>	<b>\$ 48,020,511</b>	<b>\$ 9,708,318</b>	<b>\$ 57,728,829</b>		<b>\$ 8,514,619</b>	<b>\$ 403,358</b>	<b>\$ (53,050)</b>	<b>\$ 592,711</b>	<b>\$ 1,344,134</b>	<b>\$ 10,801,771</b>	<b>\$ 68,530,600</b>



RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS AS OF 12/31/11

		TO												
Unrestricted General Funds			Restricted General Funds						All Other Funds					
Fund	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Enterprise Funds	Child Developmt 300	Financial Aid 700	Internal Service 600	Capital Projects 400	Debt Service 200	Total
114		28,021	285,143	2,686,490	48,767									3,048,421
115														0
121/131		60,034												60,034
122														0
123														0
125														0
128														0
Enterprise														0
300														0
700														0
600														0
400														0
200														0
Total	0	88,055	285,143	2,686,490	48,767	0	0	0	0	0	0	0	0	3,108,455

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Inter-Fund Transfers:

Fund 114 to 121: 285,143 for salary backfill

Fund 114 to 122: 2,513,716 for Special Ed match

Fund 114 to 123: 172,774 for salary backfill

Fund 114 to 125: 48,767 for Federal Work Study match

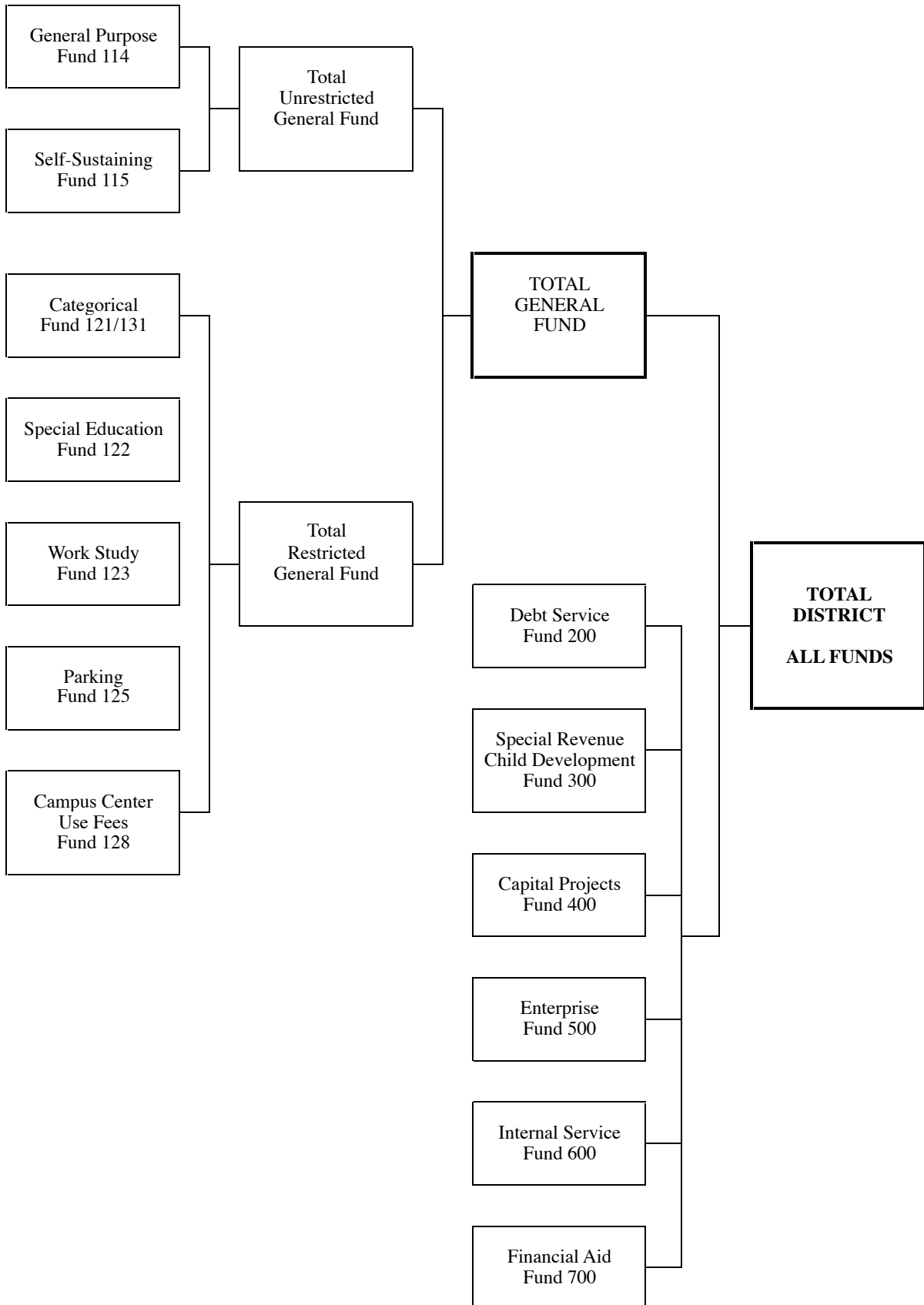
Fund 121 to 115: 60,034 for Medical Admin Activities (MAA)

Intra-Fund Transfers (Between Unrestricted General Funds):

Fund 114 to 115: 28,021 to backfill Apprenticeship for prior year benefits costs

Intra-Fund Transfers (Between Restricted General Funds):

# ALL FUNDS CHART



**SELF-SUSTAINING****Fund 115**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as designated funds, which mean that, although the district regards them as restricted, they are actually unrestricted and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

**Current Status:**

The changes to the Self-Sustaining Fund for the second quarter include revisions to the transfers in and corresponding expenses for the De Anza Campus Abroad Vietnam Program for \$10,015 and for the Foothill Physical Sciences, Mathematics and Engineering (PSME) Stanford Internship Program for \$20,000, both of which were received from the Foothill-De Anza Foundation. We are projecting to end the fiscal year with a net change to fund balance of \$534,846.

# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2011-2012 Second Quarter Report

### FUND 115 - SELF SUSTAINING

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
State Income	1,111,479	1,111,479	587,664	53%	1,111,479	0
Local Income	8,347,004	8,347,004	7,334,198	88%	8,347,004	0
<b>TOTAL INCOME</b>	<b>\$ 9,458,483</b>	<b>\$ 9,458,483</b>	<b>\$ 7,921,862</b>	<b>84%</b>	<b>\$ 9,458,483</b>	<b>0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 1,158,726	\$ 1,158,726	\$ 345,726	30%	\$ 1,158,726	\$ 0
Classified Salaries	1,849,762	1,866,562	989,822	53%	1,866,562	0
Employee Benefits	727,221	755,442	358,425	47%	755,442	0
Materials and Supplies	675,214	675,214	(130,954)	-19%	675,214	0
Operating Expenses	4,297,056	4,370,105	3,339,331	76%	4,414,996	(44,891)
Capital Outlay	181,310	181,310	6,476	4%	181,310	0
<b>TOTAL EXPENSES</b>	<b>\$ 8,889,289</b>	<b>\$ 9,007,359</b>	<b>\$ 4,908,826</b>	<b>54%</b>	<b>\$ 9,052,250</b>	<b>\$ (44,891)</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 88,055	\$ 88,055	100%	\$ 88,055	\$ 0
Other Sources	0	30,015	85,537	285%	85,537	(55,522)
Transfers-out	(34,349)	(34,349)	0	0%	(34,349)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	(10,631)	0%	(10,631)	10,631
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (34,349)</b>	<b>\$ 83,721</b>	<b>\$ 162,961</b>	<b>195%</b>	<b>\$ 128,612</b>	<b>\$ (44,891)</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 534,845	\$ 534,845	\$ 3,175,997		\$ 534,846	\$ 0
Beginning Balance, July 1	6,532,320	6,532,320	6,532,320		6,532,320	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 7,067,166</b>	<b>\$ 7,067,166</b>	<b>\$ 9,708,318</b>		<b>\$ 7,067,166</b>	<b>0</b>



**RESTRICTED and CATEGORICAL  
Fund 121/131**

Restricted and Categorical Funds are those resources that come from federal, state or local agencies. In general, money received from these programs is restricted for a specific purpose. The principal programs in the Restricted and Categorical fund are as follows:

**Instructional Equipment, Library Materials, and Technology (Block Grant):** For 11/12, we are planning no new revenues for instructional equipment or library materials; however, we plan to spend approximately \$500,000 for instructional equipment, utilizing 10/11 carryover funds.

**Perkins Career and Technical Education Act (CTEA):** CTEA funds are federal funds administered by the state for technical education and improvement of career and technical programs.

**High Tech Center Training Unit:** This grant is funded by the state and provides support for training of instructors of disabled students at community colleges in the state. At Adopted Budget, we projected \$1 million in revenue and related expenses for the High Tech Center Training Unit grant.

**Matriculation, Staff Development, Staff Diversity, Extended Opportunity Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWorks:** These programs target specific populations or services funded by the state. There are no changes in the funding levels since the adopted budget, and the first quarter budget reflects the same level of funding as in the prior year.

**Health Services Fees and Mandated Cost Reimbursement:** Health Services fees are fees collected from the students and restricted for the provision of health services for students. Because the fee level is set by the state and we are mandated to provide a fixed level of services, the state provides reimbursement, known as “mandated cost reimbursement,” for the cost of providing these services over and above what we collect. The mandated cost reimbursement is recorded in the General Purpose Fund. Changing the level of services we provide – either more or less – will jeopardize the mandated cost reimbursement.

The Board of Trustees on September 12, 2011 approved an increase to the health services fee to \$15 per student per quarter. We project that this \$1 increase will produce an additional \$75,000 in revenue. For the second quarter, we anticipate approximately \$1.95 million in income and related expenses for the Health Services program.

**Economic Development:** State funding provided for the operation of Foothill's Center for Applied Competitive Technologies and other projects for improving career development services locally and regionally.

**National Science Foundation:** Federal funding for curriculum development in science programs.

**Current Status:**

The changes to the Restricted and Categorical Fund for the second quarter include an increase to federal revenue and corresponding expenses of approximately \$473,000, mainly due to receiving two federal grants: an AANAPI grant from the US Department of Education serving Asian American, Pacific Islander and Native American populations, and a grant from the County of Santa Clara to OTI (Occupational Training Institute) for unsubsidized employment opportunities for CalWorks recipients.

Our state revenue and corresponding expenses are projected higher by \$255,921 due to the receipt of a new Economic Development JDIF computer refurbishing grant (\$125,000), and we are projecting to spend approximately \$131,000 more in SFAA (Student Financial Aid Administration) funds.

Our local revenue and expenses are expected to increase as well by approximately \$321,000 due to receiving a Voters Registration grant from the County of Santa Clara (\$100,000) and an increase in job placements in the CompTechS employer program at OTI (\$221,000).

# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2011-2012 Second Quarter Report

### FUND 121/131 - CATEGORICAL

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 1,807,757	\$ 2,280,555	\$ 643,613	28%	\$ 2,280,555	\$ 0
State Income	8,170,111	8,426,032	6,763,866	80%	8,426,032	0
Local Income	2,122,000	2,533,029	1,612,792	64%	2,533,029	0
<b>TOTAL INCOME</b>	<b>\$ 12,099,868</b>	<b>\$ 13,239,616</b>	<b>\$ 9,020,271</b>	<b>68%</b>	<b>\$ 13,239,616</b>	<b>\$ 0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 2,383,724	\$ 2,400,401	\$ 1,054,228	44%	\$ 2,400,401	\$ 0
Classified Salaries	4,116,131	4,748,885	2,120,669	45%	4,748,885	0
Employee Benefits	2,074,550	2,143,600	1,076,031	50%	2,143,600	0
Materials and Supplies	1,027,029	1,154,320	400,452	35%	1,154,320	0
Operating Expenses	1,867,726	2,154,980	941,670	44%	2,154,980	0
Capital Outlay	556,378	526,421	133,907	25%	526,421	0
<b>TOTAL EXPENSES</b>	<b>\$ 12,025,538</b>	<b>\$ 13,128,607</b>	<b>\$ 5,726,958</b>	<b>44%</b>	<b>\$ 13,128,607</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 216,584	\$ 285,143	\$ 285,143	100%	\$ 285,143	\$ 0
Other Sources	152,500	152,500	0	0%	152,500	0
Transfers-out	0	(60,034)	(60,034)	100%	(60,034)	0
Contingency	0	0	0	0%	0	0
Other Out Go	(506,929)	(512,342)	(229,606)	45%	(512,342)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (137,845)</b>	<b>\$ (134,733)</b>	<b>\$ (4,496)</b>	<b>3%</b>	<b>\$ (134,733)</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (63,515)	\$ (23,724)	\$ 3,288,817		\$ (23,724)	\$ 0
Beginning Balance, July 1	5,225,803	5,225,803	5,225,803		5,225,803	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 5,162,288</b>	<b>\$ 5,202,079</b>	<b>\$ 8,514,619</b>		<b>\$ 5,202,079</b>	<b>\$ 0</b>



**SPECIAL EDUCATION****Fund 122**

Special Education is a program mandated by *Title V* and funded primarily by the state. It provides services for physically, developmentally, or learning disabled students. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

**Current Status:**

For the second quarter, we are projecting a reduction of \$125,000 in instructional and administrative salaries and benefits, resulting in a reduced mandatory transfer in from the General Purpose Fund (Fund 114).

# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2011-2012 Second Quarter Report

### FUND 122 - SPECIAL EDUCATION

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
State Income	1,777,378	1,777,378	885,784	50%	1,777,378	0
Local Income	0	0	1,005	0%	0	0
<b>TOTAL INCOME</b>	<b>\$ 1,777,378</b>	<b>\$ 1,777,378</b>	<b>\$ 886,789</b>	<b>50%</b>	<b>\$ 1,777,378</b>	<b>0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 2,915,938	\$ 2,927,008	\$ 1,330,449	45%	\$ 2,817,008	\$ 110,000
Classified Salaries	2,355,556	2,344,487	1,031,779	44%	2,344,487	0
Employee Benefits	1,532,519	1,532,519	808,336	53%	1,517,519	15,000
Materials and Supplies	31,795	31,795	16,797	53%	31,795	0
Operating Expenses	36,665	209,438	57,596	28%	209,438	0
Capital Outlay	14,322	14,322	6,947	49%	14,322	0
<b>TOTAL EXPENSES</b>	<b>\$ 6,886,795</b>	<b>\$ 7,059,568</b>	<b>\$ 3,251,903</b>	<b>46%</b>	<b>\$ 6,934,568</b>	<b>\$ 125,000</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 5,027,434	\$ 5,200,208	\$ 2,686,490	52%	\$ 5,075,208	\$ 125,000
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 5,027,434</b>	<b>\$ 5,200,208</b>	<b>\$ 2,686,490</b>	<b>52%</b>	<b>\$ 5,075,208</b>	<b>\$ 125,000</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (81,983)	\$ (81,983)	\$ 321,375		\$ (81,983)	\$ 0
Beginning Balance, July 1	81,983	81,983	81,983		81,983	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 403,358</b>		<b>\$ 0</b>	<b>0</b>

**FEDERAL WORK STUDY****Fund 123**

Federal Work-Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work study employees. Beginning with the 2000/01 year, institutions were required to spend at least 7% of the Work-Study allocation to pay students performing Community Service work.

**Current Status:**

No changes in projections from Adopted Budget.
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# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2011-2012 Second Quarter Report

### FUND 123 - WORK STUDY

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 380,264	\$ 380,264	\$ 146,300	38%	\$ 380,264	\$ 0
State Income	0	0	0	0%	0	0
Local Income	0	0	0	0%	0	0
<b>TOTAL INCOME</b>	<b>\$ 380,264</b>	<b>\$ 380,264</b>	<b>\$ 146,300</b>	<b>38%</b>	<b>\$ 380,264</b>	<b>\$ 0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Classified Salaries	507,019	507,019	233,619	46%	492,520	14,499
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	6,168	0%	6,168	(6,168)
Operating Expenses	0	0	8,331	0%	8,331	(8,331)
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 507,019</b>	<b>\$ 507,019</b>	<b>\$ 248,118</b>	<b>49%</b>	<b>\$ 507,019</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 126,755	\$ 126,755	\$ 48,767	38%	\$ 126,755	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 126,755</b>	<b>\$ 126,755</b>	<b>\$ 48,767</b>	<b>38%</b>	<b>\$ 126,755</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (53,051)		\$ 0	\$ 0
Beginning Balance, July 1	1	1	1		1	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ (53,050)</b>		<b>\$ 1</b>	<b>\$ 0</b>

**PARKING FUND****Fund 125**

This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff.

Revenue from parking permits is limited by student enrollment and by the state statute that limits parking fees to \$100 per year. We are projecting an excess of operating expenses over revenue of \$411,567, which will be covered, as in prior years, by a transfer in from the General Purpose Fund to allow them to break even for the year.

There is no fund balance in the Parking fund at this moment. Unlike the health fee, which rises automatically with the Consumer Price Index, the parking fee does not. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

**Current Status:**

No change from Adopted Budget.
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# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2011-2012 Second Quarter Report

### FUND 125 - PARKING

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
State Income	0	0	0	0%	0	0
Local Income	2,193,800	2,193,800	1,255,709	57%	2,193,800	0
<b>TOTAL INCOME</b>	<b>\$ 2,193,800</b>	<b>\$ 2,193,800</b>	<b>\$ 1,255,709</b>	<b>57%</b>	<b>\$ 2,193,800</b>	<b>0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
Classified Salaries	908,369	908,369	459,778	51%	908,369	0
Employee Benefits	348,732	348,732	171,352	49%	348,732	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	110,000	110,000	31,868	29%	110,000	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 1,367,101</b>	<b>\$ 1,367,101</b>	<b>\$ 662,999</b>	<b>48%</b>	<b>\$ 1,367,101</b>	<b>0</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 411,567	\$ 411,567	\$ 0	0%	\$ 411,567	0
Other Sources	0	0	0	0%	0	0
Transfers-out	(1,238,266)	(1,238,266)	0	0%	(1,238,266)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (826,699)</b>	<b>\$ (826,699)</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ (826,699)</b>	<b>0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 592,711		\$ 0	0
Beginning Balance, July 1	0	0	0		0	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 592,711</b>		<b>\$ 0</b>	<b>0</b>

**CAMPUS CENTER USE FEES****Fund 128**

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for the following purposes in order of priority: 1) retirement of Certificates of Participation financing the campus center expansion projects, 2) repair and replacement of existing student campus center facilities, and 3) personnel support of campus center operations.

In November 2006, the district issued a Certificate of Participation for \$11.33 million, which paid for a portion of the new Foothill Campus Center building and a portion of the renovation of the De Anza Campus Center building. This debt service will be repaid from campus center student fees collected at both campuses that were approved in prior years.

In July 2011, The Board of Trustees approved an increase in campus center use fees at both Foothill and De Anza Colleges for the 2011/12 academic-year. The increase in student fees was considered necessary to be able to meet the existing financial obligations of the two campus centers due to the decrease in student enrollment. The Foothill campus center use fee increased from \$16 to \$20 per quarter for on-campus students and from \$8 to \$10 per quarter for off-campus students. The De Anza campus center use fee increased from \$16 to \$17.50 per quarter.

Although the De Anza Campus Center Use Fee fund is projecting a deficit of \$100,000 for 2011/12, this over-expenditure is intentional to cover the cost of renovation of the elevator in the building. This major capital expenditure will reduce the accumulated fund balance.

**Current Status:**

No change from Adopted Budget.
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# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2011-2012 Second Quarter Report

### FUND 128 - CAMPUS CENTER

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
State Income	0	0	0	0%	0	0
Local Income	2,152,520	2,152,520	1,632,663	76%	2,152,520	0
<b>TOTAL INCOME</b>	<b>\$ 2,152,520</b>	<b>\$ 2,152,520</b>	<b>\$ 1,632,663</b>	<b>76%</b>	<b>\$ 2,152,520</b>	<b>0</b>
<b>EXPENSES</b>						
Certificated Salaries	\$ 70,127	\$ 70,127	\$ 35,063	50%	\$ 70,127	0
Classified Salaries	562,908	562,908	297,941	53%	562,908	0
Employee Benefits	239,118	239,118	141,686	59%	239,118	0
Materials and Supplies	30,000	30,000	33,950	113%	(10,000)	40,000
Operating Expenses	208,821	208,821	82,633	40%	248,821	(40,000)
Capital Outlay	100,000	100,000	0	0%	100,000	0
<b>TOTAL EXPENSES</b>	<b>\$ 1,210,973</b>	<b>\$ 1,210,973</b>	<b>\$ 591,273</b>	<b>49%</b>	<b>\$ 1,210,973</b>	<b>0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
Other Sources	0	0	0	0%	0	0
Transfers-out	(995,288)	(995,288)	0	0%	(995,288)	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (995,288)</b>	<b>\$ (995,288)</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ (995,288)</b>	<b>0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (53,741)	\$ (53,741)	\$ 1,041,389		\$ (53,741)	0
Beginning Balance, July 1	302,745	302,745	302,745		302,745	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 249,004</b>	<b>\$ 249,004</b>	<b>\$ 1,344,134</b>		<b>\$ 249,004</b>	<b>0</b>



**ENTERPRISE FUND**  
**FOOTHILL and DE ANZA CAMPUS CENTERS**  
**FLINT CENTER**

The Enterprise Fund is accounted for in a manner whereby the total costs of providing goods and services are financed or recovered primarily through user charges. Enterprise operations comprise the Foothill and De Anza College Campus Centers and Flint Center for the Performing Arts. The Campus Centers include the two Bookstores and De Anza Dining Services. Financial activity in the Enterprise Fund is measured by gross margins and net profit rather than by the governmental budget to actual measurement.

**Current Status:**

**Foothill Enterprise Fund**

*Bookstore*

Total sales have declined over 22% from last year, with computer sales down 51% and textbooks sales down 15%. Approximately 65% of the decline in computer sales and 39% of the decline in total store sales resulted from having no computer sales to District Purchasing so far this year.

The decline in computer sales has also affected the commissions paid to Foothill. Of the \$26,200 decrease in commissions received so far this year, Apple commissions accounts for 84% of this drop.

Last year's loss through December of \$112,200 has widened by over 59% to \$178,800. For the year, sales are expected to be down over 15%, with a projected net loss of \$69,100.

**De Anza Enterprise Fund**

*Bookstore*

While sales through December are down 6.5% from last year, it is an improvement from the 10.9% decrease at the end of September. Unfortunately, a 36% gain in textbook sales during the second quarter was reduced by a 48% decline in computer sales. This decrease in computer sales was the result of second quarter sales to District Purchasing going from \$97,600 last year to \$0 this year.

A new program that started in December has allowed the bookstore to expand the textbooks being offered for rent to over 400 titles. This is significantly up from the 82 titles that were being offered for rent last winter quarter and accounts for the 7% increase in rental income so far this year.

The \$191,200 net loss through December of last year has widened to a net loss of \$205,200 this year due to the decline in sales. A net loss of \$50,600 is projected for the year.

#### *Dining Services*

For the year, total sales are down by almost \$51,000, with cafeteria sales down 5% and catering sales down over 27%. With savings of over \$50,000 in personnel-related costs due to having two open positions, and higher commissions received from the food vendors, Dining is showing a net profit of \$12,500 for the year versus a \$35,800 loss last year.

Dining is projecting a net profit of \$7,800 for the year.

#### *Combined Bookstore & Dining Operations*

The combined operations of the De Anza Enterprise Fund have a net loss of \$192,700 through December, compared to a net loss of \$227,000 last year:

- Bookstore – Loss \$205,200
- Dining Services – Profit \$12,500

Revised projections for fiscal year 2011/12 estimate a combined net loss for the De Anza Enterprise operations of \$42,800:

- Bookstore – Loss \$50,600
- Dining Services – Profit \$7,800

#### **Flint Center Fund**

Although revenues in the second quarter increased by approximately 13% above original projections and expenses are slightly lower than projected, Flint Center is still projecting the same operating deficit as was originally budgeted (approximately \$259,000). The revenue increase in the second quarter has been attributed to both contemporary and corporate bookings. The expense reduction is mainly due to the mandatory two- and four-week furloughs of all Flint Center staff that were taken during the summer when there were few events. In the second half of the fiscal year, Flint Center will start its “Power and Electrical Upgrade” project, which is estimated to cost \$200,000. The funds for this upgrade are set aside in the Flint Center Preservation Fund (Flint Center’s Capital Outlay Fund).

# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2011-2012 Second Quarter Report

### ENTERPRISE FUND

INCOME	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	11,430,023	11,430,023	5,026,517	44%	11,295,623	134,400
<b>TOTAL INCOME</b>	<b>\$ 11,430,023</b>	<b>\$ 11,430,023</b>	<b>\$ 5,026,517</b>	<b>44%</b>	<b>\$ 11,295,623</b>	<b>\$ 134,400</b>

EXPENSES	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Cost of Sales	\$ 7,353,200	\$ 7,353,200	\$ 3,284,230	45%	\$ 7,263,400	\$ 89,800
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	2,075,700	2,075,700	989,685	48%	2,083,500	(7,800)
Employee Benefits	552,200	552,200	306,096	55%	591,700	(39,500)
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	1,457,201	1,457,201	702,687	48%	1,447,081	10,120
Capital Outlay	239,299	239,299	20,905	9%	239,299	0
<b>TOTAL EXPENSES</b>	<b>\$ 11,677,600</b>	<b>\$ 11,677,600</b>	<b>\$ 5,303,603</b>	<b>45%</b>	<b>\$ 11,624,980</b>	<b>\$ 52,620</b>

TRANSFERS AND OTHER	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(41,000)	(41,000)	(18,256)	45%	(41,500)	500
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (41,000)</b>	<b>\$ (41,000)</b>	<b>\$ (18,256)</b>	<b>45%</b>	<b>\$ (41,500)</b>	<b>\$ 500</b>

FUND BALANCE	Adopted Budget	Adjusted Budget	Actual to Date	Percent to Date	Estimated Total	Variance
Net Change in Fund Balance	\$ (288,577)	\$ (288,577)	\$ (295,342)		\$ (370,857)	\$ (82,280)
Beginning Balance, July 1	4,943,349	4,943,349	4,943,349		4,943,349	0
Adjustments to Beginning Balance	0	109	109		109	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 4,654,772</b>	<b>\$ 4,654,881</b>	<b>\$ 4,648,116</b>		<b>\$ 4,572,601</b>	<b>\$ (82,280)</b>

# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2011-2012 Second Quarter Report

### ENTERPRISE FUND - FOOTHILL

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	3,958,200	3,958,200	1,432,374	36%	3,445,000	513,200
<b>TOTAL INCOME</b>	<b>\$ 3,958,200</b>	<b>\$ 3,958,200</b>	<b>\$ 1,432,374</b>	<b>36%</b>	<b>\$ 3,445,000</b>	<b>\$ 513,200</b>
<b>EXPENSES</b>						
Cost of Sales	\$ 2,983,800	\$ 2,983,800	\$ 1,116,274	37%	\$ 2,539,300	\$ 444,500
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	580,500	580,500	297,533	51%	579,000	1,500
Employee Benefits	160,500	160,500	102,462	64%	200,000	(39,500)
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	197,000	197,000	83,813	43%	175,300	21,700
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 3,921,800</b>	<b>\$ 3,921,800</b>	<b>\$ 1,600,082</b>	<b>41%</b>	<b>\$ 3,493,600</b>	<b>\$ 428,200</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(20,000)	(20,000)	(11,051)	55%	(20,500)	500
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (20,000)</b>	<b>\$ (20,000)</b>	<b>\$ (11,051)</b>	<b>55%</b>	<b>\$ (20,500)</b>	<b>\$ 500</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 16,400	\$ 16,400	\$ (178,759)		\$ (69,100)	\$ (85,500)
Beginning Balance, July 1	432,557	432,557	432,557		432,557	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 448,957</b>	<b>\$ 448,957</b>	<b>\$ 253,798</b>		<b>\$ 363,457</b>	<b>\$ (85,500)</b>

# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2011-2012 Second Quarter Report

### ENTERPRISE FUND - DE ANZA

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	6,865,300	6,865,300	3,212,699	47%	7,244,100	(378,800)
<b>TOTAL INCOME</b>	<b>\$ 6,865,300</b>	<b>\$ 6,865,300</b>	<b>\$ 3,212,699</b>	<b>47%</b>	<b>\$ 7,244,100</b>	<b>\$ (378,800)</b>
<b>EXPENSES</b>						
Cost of Sales	\$ 4,369,400	\$ 4,369,400	\$ 2,167,956	50%	\$ 4,724,100	\$ (354,700)
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	1,467,700	1,467,700	678,464	46%	1,477,000	(9,300)
Employee Benefits	391,700	391,700	203,634	52%	391,700	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	661,480	661,480	348,106	53%	673,060	(11,580)
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 6,890,280</b>	<b>\$ 6,890,280</b>	<b>\$ 3,398,160</b>	<b>49%</b>	<b>\$ 7,265,860</b>	<b>\$ (375,580)</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(21,000)	(21,000)	(7,205)	34%	(21,000)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (21,000)</b>	<b>\$ (21,000)</b>	<b>\$ (7,205)</b>	<b>34%</b>	<b>\$ (21,000)</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (45,980)	\$ (45,980)	\$ (192,666)		\$ (42,760)	\$ 3,220
Beginning Balance, July 1	2,921,085	2,921,085	2,921,085		2,921,085	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 2,875,105</b>	<b>\$ 2,875,105</b>	<b>\$ 2,728,419</b>		<b>\$ 2,878,325</b>	<b>\$ 3,220</b>

# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2011-2012 Second Quarter Report

### ENTERPRISE FUND - FLINT CENTER

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
State Income	0	0	0	0%	0	0
Local Income	606,523	606,523	381,444	63%	606,523	0
<b>TOTAL INCOME</b>	<b>\$ 606,523</b>	<b>\$ 606,523</b>	<b>\$ 381,444</b>	<b>63%</b>	<b>\$ 606,523</b>	<b>\$ 0</b>
<b>EXPENSES</b>						
Cost of Sales	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Certificated Salaries	0	0	0	0%	0	0
Classified Salaries	27,500	27,500	13,688	50%	27,500	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	598,721	598,721	270,768	45%	598,721	0
Capital Outlay	239,299	239,299	20,905	9%	239,299	0
<b>TOTAL EXPENSES</b>	<b>\$ 865,520</b>	<b>\$ 865,520</b>	<b>\$ 305,361</b>	<b>35%</b>	<b>\$ 865,520</b>	<b>\$ 0</b>
<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (258,997)	\$ (258,997)	\$ 76,083		\$ (258,997)	\$ 0
Beginning Balance, July 1	1,589,707	1,589,707	1,589,707		1,589,707	0
Adjustments to Beginning Balance	0	109	109		109	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 1,330,710</b>	<b>\$ 1,330,819</b>	<b>\$ 1,665,899</b>		<b>\$ 1,330,819</b>	<b>\$ 0</b>

**CHILD DEVELOPMENT FUND****Fund 300**

The Child Development Fund supports the costs associated with the district's Child Development Center located at De Anza College. The De Anza Child Development Center provides services to students from both Foothill College and De Anza College. Providing childcare to children between the ages of one and six years old, the center is also utilized as a facility for Early Childhood Education students to observe and train. In 1999/00, De Anza opened an infant-toddler center to support Foothill-De Anza students, including Cal Works students, and for use by the community.

**Current Status:**

No changes in projections from Adopted Budget.
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# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2011-2012 Second Quarter Report

### FUND 300 - CHILD DEVELOPMENT

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 30,000	\$ 30,000	\$ 13,866	46%	\$ 30,000	\$ 0
State Income	641,623	641,623	511,673	80%	641,623	0
Local Income	1,579,400	1,579,400	867,699	55%	1,579,400	0
<b>TOTAL INCOME</b>	<b>\$ 2,251,023</b>	<b>\$ 2,251,023</b>	<b>\$ 1,393,238</b>	<b>62%</b>	<b>\$ 2,251,023</b>	<b>\$ 0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 823,493	\$ 823,493	\$ 332,100	40%	\$ 823,493	\$ 0
Classified Salaries	799,707	799,707	426,806	53%	799,707	0
Employee Benefits	448,116	448,116	236,415	53%	448,116	0
Materials and Supplies	157,000	157,000	79,831	51%	157,000	0
Operating Expenses	22,707	22,707	3,916	17%	22,707	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 2,251,023</b>	<b>\$ 2,251,023</b>	<b>\$ 1,079,068</b>	<b>48%</b>	<b>\$ 2,251,023</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ 314,170		\$ 0	\$ 0
Beginning Balance, July 1	672,932	672,932	672,932		672,932	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 672,932</b>	<b>\$ 672,932</b>	<b>\$ 987,102</b>		<b>\$ 672,932</b>	<b>\$ 0</b>



**STUDENT FINANCIAL AID****Fund 700**

These funds are used for federal, state, and local financial aid programs. The federal programs are the Pell Grants, Supplemental Educational Opportunity Grants (SEOG), Perkins Loan Program and Americorps Community Service Initiative Grants. The state programs are EOPS grants and Cal Grants. Local programs include a variety of scholarships. The Perkins and SEOG programs both require a match.

**Current Status:**

No change in projections from Adopted Budget.
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# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2011-2012 Second Quarter Report

### FUND 700 - FINANCIAL AID

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 19,740,224	\$ 19,740,224	\$ 7,951,304	40%	\$ 19,740,224	\$ 0
State Income	1,350,000	1,350,000	565,599	42%	1,350,000	0
Local Income	25,000	25,000	11,761	47%	25,000	0
<b>TOTAL INCOME</b>	<b>\$ 21,115,224</b>	<b>\$ 21,115,224</b>	<b>\$ 8,528,664</b>	<b>40%</b>	<b>\$ 21,115,224</b>	<b>\$ 0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	0	\$ 0
Classified Salaries	0	0	150	0%	0	0
Employee Benefits	0	0	2	0%	0	0
Materials and Supplies	9,000	9,000	32,357	360%	50,000	(41,000)
Operating Expenses	564,000	564,000	155,517	28%	523,000	41,000
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 573,000</b>	<b>\$ 573,000</b>	<b>\$ 188,026</b>	<b>33%</b>	<b>\$ 573,000</b>	<b>\$ 0</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0		\$ 0	\$ 0
Other Sources	517,000	517,000	(49,567)	-10%	517,000	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(21,090,224)	(21,090,224)	(8,421,242)	40%	(21,090,224)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (20,573,224)</b>	<b>\$ (20,573,224)</b>	<b>\$ (8,470,808)</b>	<b>41%</b>	<b>\$ (20,573,224)</b>	<b>\$ 0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (31,000)	\$ (31,000)	\$ (130,170)		\$ (31,000)	\$ 0
Beginning Balance, July 1	2,513,022	2,513,022	2,513,022		2,513,022	0
Adjustments to Beginning Balance	0	(16,820)	(16,820)		(16,820)	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 2,482,022</b>	<b>\$ 2,465,202</b>	<b>\$ 2,366,032</b>		<b>\$ 2,465,202</b>	<b>\$ 0</b>



**INTERNAL SERVICE FUND****Fund 600**

The purpose of such a fund is to separately account for services provided on a district-wide basis. Costs associated with providing health benefits, workers' compensation, extended sick leave, and post-retirement benefits are to be accounted for in one fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Any positive or negative ending balances were closed to the General Purpose Fund at year-end. Currently, any residual balances (savings/overspending) generated in any given year are closed out to the General Purpose Fund and the net balance is then transferred back to the Internal Service Fund. This has allowed for significant savings to accumulate over a period of several years.

We have included an exhibit on the next page that summarizes Internal Service fund balances. At Adopted Budget, we budgeted a transfer in of \$250,000 to this fund from the General Purpose Fund for 11/12, with corresponding outgo to the California Employees Retiree Benefit Trust (CERBT), sponsored by the California Public Employees Retirement System (CalPERS). We will bring an agenda item to the Board of Trustees authorizing the district to make this contribution during the second half of the fiscal year.

This year, as in the prior year, our medical benefit rates have been set based on a negotiated composite Per Employee Per Month (PEPM) rate of \$976 for Medical, Prescription, Dental and Vision for both active employees and retirees.

*At Adopted Budget, our insurance brokers projected that our medical benefit costs for fiscal year 11/12 may exceed our operating budget by approximately \$2.8 million due to medical cost increases in fiscal year 11/12. Their first quarter report indicates that they have revised their projections and now estimate that our medical benefit costs for 11/12 may exceed our operating budget by approximately \$1 million. If these estimates were to materialize, we will need to use \$1 million of our Rate Stabilization Fund (\$10.2 million) to offset these increases, which will reduce total fund availability for the future years.*

We have adjusted our projections to reflect these new estimates and we will keep the Board informed regarding any changes to these estimates as the year progresses.

## INTERNAL SERVICE FUND BALANCES

### Summary of Beginning Balance

Extended Sick Leave/Vacation Payout Reserve                      \$    273,254

#### **OPEB transfers in from General Fund and Payments:**

Unfunded Retiree Benefits Transfer In (04/05)	500,000
Unfunded Retiree Benefits Transfer In (05/06)	640,000
Unfunded Retiree Benefits Transfer In (06/07)	975,905
Unfunded Retiree Benefits Transfer In (07/08)	1,005,182
Unfunded Retiree Benefits Transfer In (08/09)	829,400
Unfunded Retiree Benefits Transfer In (09/10)	711,314
Unfunded Retiree Benefits Transfer In (10/11)	400,000
Transfer to JPA (04/05, 05/06, 06/07)	(2,115,905)
Transfer to JPA (07/08)	(1,005,182)
Transfer to JPA (08/09)	(829,400)
Transfer to CERBT (09/10)	(711,314)
Transfer to CERBT (10/11)	(400,000)
FY 05/06 expenditure (JPA membership fee)	(3,000)

#### **Medical Benefits Savings:**

Negotiated 05/06 Benefits Increase Transfer In (04/05)	500,000
04/05 Medical Savings (Retiree and Active)	3,890,883
05/06 Medical Savings (Retiree and Active)	2,266,477
06/07 Medical Savings (Retiree and Active)	1,510,225
07/08 Medical Savings (Retiree and Active)	2,406,980
07/08 Medical Savings (Retiree and Active)-retain in F114 to offset 08/09 operating deficit	(2,406,980)
08/09 Medical Savings (Retiree and Active)	2,774,465
Transfer Out to General Fund to Cover 08/09 Medical Benefits Cost Increases	(1,534,008)

#### **Workers Comp Savings:**

04/05 Workers Comp Savings	945,777
05/06 Workers Comp Savings	626,619
06/07 Workers Comp Savings	288,414
07/08 Workers Comp Add'tl Costs	(311,758)
07/08 Workers Comp Add'tl Costs-transfer to F114	311,758
08/09 Workers Comp Add'tl Savings	1,502,491

**Total Beginning Balance 07/01/11:** \$ 13,041,599

Revenue	50,276,297
Expenses	(51,276,297)
Unfunded Retiree Benefits Transfer In (11/12)	250,000
Transfer to CERBT (11/12)	(250,000)

**06/30/12 Projected Ending Balance:** \$ 12,041,599

### Summary of 11/12 Projected Ending Balance

Extended Sick Leave/Vacation Payout Reserve	\$    273,254
Reserve for Self-Insured Fund	2,000,000
FA Post-1997 Health Benefits Reserve	250,000
Classified Staff Post-1997 Health Benefits Reserve	250,000

**Restricted Ending Balance:** \$ 2,773,254

**Unrestricted Fund Balance:** \$ 9,268,345    See Note

**Total Projected 06/30/12 Ending Balance (restricted and unrestricted):** \$ 12,041,599

#### Note:

*Our insurance brokers project that our medical benefit costs for fiscal year 11/12 may exceed our budget by approximately \$1 million due to higher-than-originally anticipated medical cost increases in fiscal year 11/12. If these estimates were to materialize, we will need to use our Rate Stabilization Fund (a portion of \$10.2 million) to offset these increases, which will reduce total fund availability for the future years.*

# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2011-2012 Second Quarter Report

### FUND 600 - INTERNAL SERVICE

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Contributions - Active Benefits	\$ 36,879,451	\$ 36,879,451	\$ 19,557,395	53%	\$ 36,879,451	\$ 0
Contributions - Retiree Benefits	10,122,815	10,122,815	4,017,078	40%	10,122,815	0
Employee Contributions	0	0	1,637,015	0%	3,274,031	(3,274,031)
<b>TOTAL INCOME</b>	<b>\$ 47,002,266</b>	<b>\$ 47,002,266</b>	<b>\$ 25,211,488</b>	<b>54%</b>	<b>\$ 50,276,297</b>	<b>\$ (3,274,031)</b>
<b>EXPENSES</b>						
Medical/Prescription/Vision/Dental	\$ 25,630,868	\$ 25,630,868	\$ 15,253,054	60%	\$ 29,904,899	\$ (4,274,031)
Retirement	16,328,283	16,328,283	7,265,878	44%	16,328,283	0
Worker's Compensation	2,383,700	2,383,700	948,990	40%	2,383,700	0
Unemployment Insurance	2,117,200	2,117,200	498,406	24%	2,117,200	0
Other	542,214	542,214	298,462	55%	542,214	0
<b>TOTAL EXPENSES</b>	<b>\$ 47,002,266</b>	<b>\$ 47,002,266</b>	<b>\$ 24,264,789</b>	<b>52%</b>	<b>\$ 51,276,297</b>	<b>\$ (4,274,031)</b>
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	\$ 0
Other Sources	0	0	0	0%	0	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>		<b>\$ 0</b>	<b>\$ 0</b>
Net Change in Fund Balance	\$ 0	\$ 0	\$ 946,699		\$ (1,000,000)	\$ (1,000,000)
Beginning Balance, July 1	13,041,599	13,041,599	13,041,599		13,041,599	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 13,041,599</b>	<b>\$ 13,041,599</b>	<b>\$ 13,988,298</b>		<b>\$ 12,041,599</b>	<b>\$ (1,000,000)</b>

**CAPITAL PROJECTS FUND****Fund 400**

Each account in this fund represents a specific capital project of sufficient importance to warrant separate accounting from the General Purpose Fund. All project budgets, budget transfers, and actual project expenditures are reviewed by the Audit and Finance subcommittee of the Board and then are approved by the Board of Trustees and, if appropriate, state agencies.

Budgets are reported on a project basis, whereas actual revenues and expenditures are accounted for on both a project and fiscal year basis. Funding may come from either outside sources such as state sources, General Obligation Bonds, borrowings or donations, or from transferring resources from internal funds that will receive the benefit from the assets being created. Plant Services assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects and scheduled maintenance projects either under construction or in various queues.

On June 6, 2006, voters in the district's service area approved by a 65.69% margin a \$490.8 million General Obligation bond (Measure C). In May 2007, the district issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the district issued Measure C, Series C bonds for \$184 million.

**Current Status:**

Our second quarter projections include an increase to Other Sources of \$50,588 and corresponding expense category for rebates from the California Solar Initiative Program.

**Measure E Projects:**

At Foothill, design efforts were completed for the District Office Building renovation project, with contractor procurement and construction commencing in the second half of 2011/2012. Design of the new Data Center "E" building was completed this quarter, but available funding fell short of the architect's estimate for the project scope as designed. A revised scope that fits the project budget has been identified, but ETS is exploring the feasibility of either constructing the data center on-site, co-locating with a Data Center off-site, or renovating the existing data center at De Anza. The feasibility study is anticipated in third quarter. Design was completed for the Vehicle Fueling Stations and the project is planned to bid in fourth quarter.

At De Anza, design is nearing completion for the Combined Site Improvements Phase 2 project. The design started in July 2011 and is scheduled to be completed in the fourth quarter. Construction for Phase 2 will also occur under the Measure C bond program in summer of 2012. Design continues for the Campus Wide Coax Replacement project, with completion scheduled for third quarter 2012 and construction scheduled for August 2012, in coordination with the completion of construction of the Mediated Learning Center project currently underway under the Measure C bond program. Design efforts are ongoing for the Stelling Parking Structure project and will continue through third quarter with construction planned for summer 2012.

**Measure C Projects:**

The second quarter of fiscal year 2011/2012 at Foothill saw continued construction activities on the Physical Sciences and Engineering Center (PSEC), which includes Parking Lot 4. The structural steel portion of the project was completed for all three buildings of the PSEC project, roofing has started, and metal stud framing and MEP rough-in activities are ongoing. The first phase of Lot 4 was completed and construction on Phase 2 has commenced. The Utility and Technology Infrastructure Upgrades project was successfully completed and the new electrical system improvements are fully operational. Minor closeout activities remain. Construction of the Krause Center for Innovation (KCI) HVAC Upgrades and the Library Glu-lam Beam Repairs was completed. Construction started on the Smithwick Theater, which includes seismic retrofits to the building structure and a complete replacement of HVAC units and ductwork. Construction also began for the Press Box project which will demolish the existing football stadium press box and install a new press box on the west bleachers.

There was also a significant amount of design, permitting, and procurement activities that took place during the quarter. Design efforts for the Central Campus Site Improvements and the Parking and Circulation projects were completed and both projects were submitted to Division of the State Architect (DSA) for approval. Comments are anticipated from DSA by February 2012. Design continues on the Modernization of Learning Support Center and General Classrooms (Bldgs. 5400, 5600, 5800), Biology (Bldg. 5100), and Modernization of Building 5700, as well as the Library & ISC (3500 and 3600). Initial project programming has started on the FAPPS project. Contractor bidding will commence for several projects in preparation for the summer construction season.

At De Anza, efforts to achieve Division of the State Architect (DSA) closeout, LEED certification (Leadership in Energy and Environmental Design) and contract closure continue on the Baldwin Winery & East Cottage "Historic Renovation" project. Both buildings are open and in active use by



the college. Pursuit of Division of the State Architect (DSA) closeout on the S2-S6 Phase 2 - Utility Master Plan Phase I project continues with one final document remaining to be approved and certified. The Seminar Building & Multicultural Center project is complete. Classrooms in both buildings are in use and DSA closeout and LEED certification (Leadership in Energy and Environmental Design) are expected within the next quarter.

The Mediated Learning Center continues with the highest volume of construction activity on campus. With installation of the skylight and clerestory glass, standing-seam and single-ply roofing, and application of vertical surface weather barriers, the building enclosure is now 95% complete. This has allowed the exterior “skin” finishes and interior walls to proceed in earnest. Mechanical, electrical, and plumbing system installations continue with an eye toward systems start-up and commissioning later in the coming quarter. Wall closure is 50% complete and interior finishes will start once the building shell is weather tight. Concentration on the site work will begin next quarter and continue through the completion of the project. This project is currently on schedule to achieve substantial completion by the end of fourth quarter.

The Elevator Upgrades – Campus Wide project is under construction at the pool deck and at the Baldwin Winery loading dock area. The Campus Center elevator will not begin construction until summer 2012. The Pool Tile and Plaster Replacement project is also under construction and will be completed later in the third quarter. The Repair Tile Roofs: Phase III – E2, E3 & ADM project is complete with only contract closeout/administration issues remaining. The Campus Center Phase II project has achieved substantial completion and the new occupants will continue to move in over the winter recess.

The Corporation Yard project received Division of the State Architect (DSA) approval to start construction, and the contractor prequalification submittals are under evaluation. Procurement will continue into next quarter for the start of construction to follow. Design for the Stadium and Track project has also achieved DSA permit approval. Prequalified contractors will be submitting bids early next quarter, with construction to immediately follow and will continue through the first quarter of fiscal year 2012/2013. Budget alignment and design of the Advanced Technology Center (ATC) continued during second quarter, with contractor procurement anticipated for late fourth quarter. Design efforts are near final on the A9 and PE6 HVAC Improvements project, clearing the way for contractor procurement in the coming quarter, and a construction start date is anticipated for late fourth quarter of fiscal year 2011/2012.

Construction continued during the quarter on the Combined Site Improvements – Phase 1 project and is anticipated to conclude early in the third quarter of 2011/2012. Delays were encountered in the Sunken Garden area that precluded the contractor from finishing their work as scheduled. Limited soils excavation uncovered localized areas of elevated pesticides and arsenic; efforts to dispose of these areas, along with the coordination efforts of engaging a consulting archeologist to respond to the discovery of portions of the original fountain foundations, have been completed and await County oversight approval. The design of the second phase of work for this project is underway under the Measure E bond program.

Construction is 95% complete on the Install Photovoltaic Arrays – Campus Wide project (for Lots A & B and Kirsch Center), with commissioning and PG&E interconnection to be completed in early third quarter.

Successful selection of an architect for the Refinish Exterior Flint Center Garage project was achieved and initial design efforts are underway. Construction is anticipated for first quarter 2012/2013.

Both colleges and the district will see ongoing scheduled maintenance project activity in various stages of planning, design, and construction starting with the most urgent needs first.

Educational Technology Services (ETS) continues to work actively on implementing the remaining modules for the new integrated Educational Information System. As of this writing, DegreeWorks went live on January 9, 2012. The Banner Document Management System (BDMS), which enables users to scan images of student-related documents and records rolled out for the Student module in June 2011. Progress continues on preparing other segments of the Banner Document Management System (BDMS) to roll out beginning in June 2012. The Banner Asset Management function has been deferred to a later implementation date pending further evaluation. ETS continues to roll out web-based financial reports using the new on-line reporting system, Argos. The implementation team continues to work toward localization of the integrated system to make Banner more user friendly and to allow the system to fit more easily into the local operating environments.

ETS saw continued deployment of Phase 2 wireless capability to both campuses to allow for a fully integrated wireless system. Areas scheduled to receive wireless access include the classrooms in the Advanced Technology Center (ATC) and Mediated Learning Center (MLC) at De Anza, and the classrooms in the Physical Sciences and Engineering Center (PSEC) at Foothill. Wireless capability

is installed as building renovations are completed. ETS is currently planning phase 3 of their comprehensive wireless project that will extend wireless capability outdoors. Several computer, multimedia, and network cabling installations took place at both colleges during the quarter, including the installation of eight new multimedia units and two refresh units throughout the De Anza campus, and the setup of seventeen new multi-media refresh units throughout the Foothill campus. Both colleges and Central Services also saw the deployment of fifty-two new computers for various classrooms, labs and support staff, as well as the refresh of nine computer labs at Foothill and Middlefield campus and five at De Anza. Research and planning remain ongoing for the Virtualized Desktop Environment project. ETS continues to evaluate the network security devices for the Network and Security project. Installation was completed this quarter for upgrading network equipment and enhancing internet connectivity at Middlefield campus. ETS continued monitoring the construction phase of the following projects to ensure that adequate technology infrastructure needs are met: Physical Sciences and Engineering Center (PSEC), Modernization of Learning Support Center and General Classrooms (Bldgs. 5400, 5600, 5800), Library & ISC (3500 and 3600), and Smithwick Theater at Foothill, and the Mediated Learning Center (MLC), Advanced Technology Center (ATC), Install Photovoltaic Arrays – Campus Wide (for Lots A & B and Kirsch Center), and Corporation Yard at De Anza. Design review continues for the new Data Center “C” building project that is currently being designed under the Measure E bond program and will be constructed under the Measure C bond program. ETS continued providing technical support during the power shutdowns associated with the Utility and Technology Infrastructure Upgrades project at Foothill.

ETS will continue to experience the deployment of wireless capability, computers and multimedia units, network equipment and cable installations, as well as participate in move and relocation efforts that include providing network and telecommunications support to faculty, staff and students temporarily displaced by construction. In the second half of this fiscal year, staff and faculty from building 5700 at Foothill as well as staff and students from the Advanced Technology Center at De Anza will be relocated in preparation for building renovations. ETS, in collaboration with Plant Services staff, is developing an implementation plan for a new building automation system and networked managed lock system.

Both colleges and the district will continue to acquire furniture and instructional equipment to support new and ongoing programs and to better serve the students and the larger community.

# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2011-2012 Second Quarter Report

### FUND 400 - CAPITAL PROJECTS

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
State Income	0	0	0	0%	0	0
Local Income	4,426,539	4,426,539	671,174	15%	4,426,539	0
<b>TOTAL INCOME</b>	<b>\$ 4,426,539</b>	<b>\$ 4,426,539</b>	<b>\$ 671,174</b>	<b>15%</b>	<b>\$ 4,426,539</b>	<b>0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
Classified Salaries	2,155,240	2,155,240	1,214,715	56%	2,155,240	0
Employee Benefits	825,548	825,548	425,127	51%	825,548	0
Materials and Supplies	165,249	165,249	17,310	10%	165,249	0
Operating Expenses	33,100,847	33,100,847	7,803,151	24%	33,100,847	0
Capital Outlay	93,273,557	93,273,557	40,368,009	43%	93,413,912	(140,355)
<b>TOTAL EXPENSES</b>	<b>\$ 129,520,441</b>	<b>\$ 129,520,441</b>	<b>\$ 49,828,313</b>	<b>38%</b>	<b>\$ 129,660,796</b>	<b>\$ (140,355)</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
Other Sources	0	0	140,355	0%	140,355	(140,355)
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	0	0	0	0%	0	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 140,355</b>	<b>0%</b>	<b>\$ 140,355</b>	<b>\$ (140,355)</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ (125,093,902)	\$ (125,093,902)	\$ (49,016,783)		\$ (125,093,902)	\$ (0)
Beginning Balance, July 1	325,398,540	325,398,540	325,398,540		325,398,540	0
Adjustments to Beginning Balance	0	1,116,200	1,116,200		1,116,200	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 200,304,638</b>	<b>\$ 201,420,838</b>	<b>\$ 277,497,957</b>		<b>\$ 201,420,838</b>	<b>\$ (0)</b>



## DEBT SERVICE FUND

### Fund 200

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued three major debt instruments in recent years to finance large capital purchases such as the De Anza College parking garage, student center expansions at both colleges, technology infrastructure, and HVAC and deferred maintenance. \$6.9 million of certificates of participation matured on December 1, 1998. The remaining debt instruments are as follows:

- **October 1997:** The district defeased \$7.36 million of Certificates of Participation and issued \$12.52 million with effective interest rates of 3.8% to 5%. Payments of principal and interest are made June 1 and December 1 of each year. The estimated annual payment is \$1,514,535.
- **May 1998:** To finance the Energy Management and Retrofit Project, the district entered into a lease agreement with Municipal Leasing Associates. The amount of the lease is \$3,385,000 over fifteen years. The lease will be repaid from guaranteed savings realized in the use of energy efficient systems.
- **May 2000:** The district issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2002:** The district refinanced a portion (\$67,475,000) of the General Obligation Bond, Series A (original value \$99,995,036) with effective interest rates of 4.61%. Payments of principal and interest are made February 1 and August 1 of each year.
- **June 2003:** The district refinanced the '93 COP of \$21.06 million. The refinanced amount of \$18.2 million constitutes the remainder of the original \$21.06 million with effective interest rates of 4.531%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,348,892.

- **October 2003:** The district issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc. to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year.
- **June 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc. to finance the purchase of Furniture and Fixtures and the MBS POS System for De Anza College Enterprise operation. The amount of the lease is \$539,050 with a repayment term of over ten years.
- **September 2005:** The district has been given an insured bond rating of “AA” by Standards & Poor’s Rating Services and a rating of “Aa1” by Moody’s Investors Services.
- **October 2005:** The district issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2005:** The district refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3.00% to 5.250%. Payments of principal and interest are made August 1 and February 1 of each year.
- **November 2006:** The district financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and the Foothill Bookstore Equipment, Furniture and Fixtures.
- **May 2007:** The district issued \$149,995,250 million of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **May 2007:** The district issued \$99,996,686 million of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **June 2011:** The district issued \$184,000,000 million of the Election of 2006 General Obligation Bond, Series C, with effective interest rate of 5.00%. Payments of principal and interest are made August 1 and February 1 of each year.



Debt Instruments	Final Payment Due	Net FY 2011/12 Payments	Unres Gen Fund Fund 114	Self-Sustaining Fund Fund 115	Parking Fund Fund 125	Campus Center Use Fees Fund 128	Foothill Enterprise
\$12.52M COP, Financing	06/2012	\$ 750,750	\$ 750,750	\$ -	\$ -	\$ -	-
\$18.27M COP, Refunding	06/2022	1,287,700	17,551	34,282	1,235,867	-	-
\$11.33M COP, Financing	06/2021	1,026,954	-	-	-	992,669	34,285
Total Annual Payments		\$ 3,065,404	\$ 768,301	\$ 34,282	\$ 1,235,867	\$ 992,669	\$ 34,285
Outstanding Balance as 06/30/11			\$ 1,741,860	\$ 350,116	\$ 10,453,024	\$ 8,400,000	\$ 270,000

# FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

## 2011-2012 Second Quarter Report

### FUND 200 - DEBT SERVICE

<b>INCOME</b>	<b>Adopted Budget</b>	<b>Adjusted Budget</b>	<b>Actual to Date</b>	<b>Percent to Date</b>	<b>Estimated Total</b>	<b>Variance</b>
Federal Income	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
State Income	0	0	0	0%	0	0
Local Income	37,738,569	37,738,569	2,236,916	6%	37,738,569	0
<b>TOTAL INCOME</b>	<b>\$ 37,738,569</b>	<b>\$ 37,738,569</b>	<b>\$ 2,236,916</b>	<b>6%</b>	<b>\$ 37,738,569</b>	<b>0</b>

<b>EXPENSES</b>						
Certificated Salaries	\$ 0	\$ 0	\$ 0	0%	\$ 0	0
Classified Salaries	0	0	0	0%	0	0
Employee Benefits	0	0	0	0%	0	0
Materials and Supplies	0	0	0	0%	0	0
Operating Expenses	0	0	0	0%	0	0
Capital Outlay	0	0	0	0%	0	0
<b>TOTAL EXPENSES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>0%</b>	<b>\$ 0</b>	<b>0</b>

<b>TRANSFERS AND OTHER</b>						
Transfers-in	\$ 3,644,996	\$ 3,644,996	\$ 0	0%	\$ 3,644,996	0
Other Sources	34,366	34,366	0	0%	34,366	0
Transfers-out	0	0	0	0%	0	0
Contingency	0	0	0	0%	0	0
Other Out Go	(41,417,931)	(41,417,931)	(23,944,929)	58%	(41,417,931)	0
<b>TOTAL TRFs/OTHER SOURCES</b>	<b>\$ (37,738,569)</b>	<b>\$ (37,738,569)</b>	<b>\$ (23,944,929)</b>	<b>63%</b>	<b>\$ (37,738,569)</b>	<b>0</b>

<b>FUND BALANCE</b>						
Net Change in Fund Balance	\$ 0	\$ 0	\$ (21,708,014)		\$ 0	0
Beginning Balance, July 1	26,741,444	26,741,444	26,741,444		26,741,444	0
Adjustments to Beginning Balance	0	0	0		0	0
<b>NET FUND BALANCE, June 30</b>	<b>\$ 26,741,444</b>	<b>\$ 26,741,444</b>	<b>\$ 5,033,430</b>		<b>\$ 26,741,444</b>	<b>0</b>



# **SUPPLEMENTAL INFORMATION**



Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2011-2012  
Quarter Ended: (Q2) Dec 31, 2011

District: (420) FOOTHILL-DEANZA

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2008-09	Actual 2009-10	Actual 2010-11	Projected 2011-2012
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	199,615,430	193,731,454	195,347,091	179,211,722
A.2	Other Financing Sources (Object 8900)	2,360,194	1,319,557	259,662	173,592
A.3	Total Unrestricted Revenue (A.1 + A.2)	201,975,624	195,051,011	195,606,753	179,385,314
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	186,510,104	181,209,081	177,176,962	187,905,640
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	12,781,010	10,309,901	8,006,520	7,600,578
B.3	Total Unrestricted Expenditures (B.1 + B.2)	199,291,114	191,518,982	185,183,482	195,506,218
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,684,510	3,532,029	10,423,271	-16,120,904
D.	Fund Balance, Beginning	36,687,950	39,372,460	42,904,489	51,374,448
D.1	Prior Year Adjustments + (-)	0	0	0	274,844
D.2	Adjusted Fund Balance, Beginning (D + D.1)	36,687,950	39,372,460	42,904,489	51,649,292
E.	Fund Balance, Ending (C. + D.2)	39,372,460	42,904,489	53,327,760	35,528,388
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	19.8%	22.4%	28.8%	18.2%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	34,381	32,988	30,196	29,340
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	As of the specified quarter ended for each fiscal year			
	2008-09	2009-10	2010-11	2011-2012
H.1	Cash, excluding borrowed funds			
H.2	Cash, borrowed funds only			
H.3	Total Cash (H.1 + H.2)			
		50,198,258	68,018,618	66,336,021
		0	0	0
	51,971,934	50,198,258	68,018,618	66,336,021

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I.</b>	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	183,254,892	183,255,014	94,444,927	51.5%
I.2	Other Financing Sources (Object 8900)	0	118,070	173,592	147%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	183,254,892	183,373,084	94,618,519	51.6%
<b>J.</b>	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	198,757,499	198,606,337	85,478,119	43%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,443,782	7,713,136	3,060,863	39.7%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	206,201,281	206,319,473	88,538,982	42.9%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	-22,946,389	-22,946,389	6,079,537	
L	Adjusted Fund Balance, Beginning	51,374,448	51,649,292	51,649,292	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	28,428,059	28,702,903	57,728,829	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	13.8%	13.9%		

**V. Has the district settled any employee contracts during this quarter?**

**NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Permanent		Academic		Temporary		Classified	
	Total Cost Increase	% +	Total Cost Increase	% +	Total Cost Increase	% +	Total Cost Increase	% +	Total Cost Increase	% +
<b>a. SALARIES:</b>										
Year 1:										
Year 2:										
Year 3:										
<b>b. BENEFITS:</b>										
Year 1:										
Year 2:										
Year 3:										

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? NO

This year?   
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)



## RESOLUTION

**Whereas**, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

**Whereas**, the district has reserves in excess of the amount required by Board policy, and

**Whereas**, the Board of Trustees by resolution may provide for budget revisions,

**Be it therefore resolved**, that the budget revisions be approved as follows:

## BUDGET REVISIONS

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

### Fund 115 - Self-Sustaining Fund

The major revisions to the Self-Sustaining Fund include increases to the transfers in and corresponding expenses for the De Anza Campus Abroad Vietnam Program (\$10,015) and for the Foothill PSME Stanford Internship Program (\$20,000), both of which were received from the Foothill-De Anza Foundation.

Sources Account Series		Uses Account Series	
7000 - Transfers/Other Sources	\$ 30,015	2000 - Classified Salaries	\$ 16,800
		3000 - Employee Benefits	200
		5000 - Operating Expenses	13,015
<b>Totals</b>	<b>\$ 30,015</b>		<b>\$ 30,015</b>

### Fund 121/131 - Categorical Fund

The major revisions to the Categorical Fund include an increase to federal revenue and corresponding expenses for the receipt of an Asian American Native American Pacific Islander (AANAPI) grant (\$210,605), and for a County of Santa Clara grant awarded to OTI for unsubsidized employment opportunities (\$250,000); an increase to state revenue and corresponding expenses for BFAP (\$130,914) and for the receipt of an Economic Development JDIF grant of (\$125,000); an increase to local revenue and corresponding expenses for the receipt of a Voter Registration grant from the County of Santa Clara (\$100,000), and for an increase in job placements in the CompTechS employer program at OTI (\$240,000), for an increase to fund balance of \$39,791.

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 1,049,777	1000 - Certificated Salaries	\$ 16,677
6000 - Capital Outlay	29,957	2000 - Classified Salaries	564,195
		3000 - Employee Benefits	69,050
		4000 - Materials and Supplies	127,291
		5000 - Operating Expenses	257,317
		7000 - Transfers/Other Outgo	5,413
		Increase to Fund Balance	39,791
<b>Totals</b>	<b>\$ 1,079,734</b>		<b>\$ 1,079,734</b>

AYES  
NOES  
ABSENT

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Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on March 5, 2012.

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Linda M. Thor, Ed.D.  
Secretary to the Board

## RESOLUTION

**Whereas**, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

**Whereas**, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

**Be it therefore resolved**, that transfers between expenditure classifications be approved as follows:

## BUDGET TRANSFERS

### Fund 114 - General Purpose Fund

From Account Series		To Account Series	
4000 - Materials and Supplies	\$ 42,611	1000 - Certificated Salaries	\$ 71,774
5000 - Operating Expenses	121,598	2000 - Classified Salaries	82,986
		3000 - Employee Benefits	9,449
<b>Totals</b>			<b>\$ 164,209</b>

### Fund 122 - Special Education Fund

From Account Series		To Account Series	
2000 - Classified Salaries	\$ 11,069	1000 - Certificated Salaries	\$ 11,069
<b>Totals</b>			<b>\$ 11,069</b>

AYES \_\_\_\_\_  
NOES \_\_\_\_\_  
ABSENT \_\_\_\_\_

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on March 5, 2012.

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Linda M. Thor, Ed.D.  
Secretary to the Board

**Fund 115 - Self-Sustaining Fund**  
**Fund Balance Report for Fiscal Year 2011-12**  
**Ending Balance Reported as of December 31, 2011**

<b>Fund</b>	<b>Fund Description</b>	<b>Beginning Balance</b>	<b>Net Change</b>	<b>Ending Balance</b>
<b>Foothill Funds</b>				
115000	Apprenticeship-Foothill	746,825	182,134	928,959
115001	Apprenticeship-Foothill Unrest cont	398,160	(7,629)	390,531
115002	Apprenticeship-Accounting	(145,983)	97,983	(48,000)
115020	Celebrity Forum I - 08/09 season	(19,011)	(1,367)	(20,377)
115021	Celebrity Forum I - 09/10 season	12,593	-	12,593
115022	Celebrity Forum I - 10/11 season	82,090	(5,802)	76,288
115023	FH-Celebrity Forum I - 11/12 Season	-	224,832	224,832
115024	FH-Celebrity Forum I - 12/13 Season	-	-	-
115030	Celebrity Forum II - 08/09 season	(68,978)	-	(68,978)
115031	Celebrity Forum II - 09/10 season	51,060	-	51,060
115032	Celebrity Forum II - 10/11 season	219,874	(63,170)	156,704
115033	FH-Celebrity Forum II 11/12 Season	-	224,159	224,159
115034	F-Celebrity Forum II - 12/13 Season	-	-	-
115040	Celebrity Forum III - 08/09 season	(67,241)	-	(67,241)
115041	Celebrity Forum III - 09/10 season	53,001	-	53,001
115042	Celebrity Forum III - 10/11 season	188,938	(30,146)	158,792
115043	FH-Celebrity Forum III-11/12 Season	-	200,190	200,190
115044	FH-Celebrity Forum III-12/13 Season	-	-	-
115050	Anthropology - Field work	2,607	(528)	2,078
115051	Anthrop Campus Abroad-Ecuador 09	17,589	411	18,000
115052	Anthrop Campus Abroad-Ecuador 10	4,014	-	4,014
115053	Anthrop Campus Abroad-Ecuador 11	(538)	(11,682)	(12,221)
115054	Anthrop C Abroad-Belize Summer '11	-	302	302
115062	Off-Cmp Short Courses Bus & Soc Sci	2,568	-	2,568
115063	Off Cmp Short Courses Dental Hyg	1,774	-	1,774
115105	FH-Youth Program	26,295	-	26,295
115111	Box Office - Foothill	66,185	2,263	68,448
115112	Xerox - Foothill	9,511	(350)	9,161
115113	Stage Studies - Foothill	18,748	-	18,748
115114	Drama Production-Foothill	45,971	19,318	65,289
115115	Facilities Rental-FH Fine Arts	89,444	21,981	111,425
115116	Vending - Foothill	7,937	1,332	9,269
115117	Facilities Rental Foothill	128,184	(11,390)	116,793
115119	International Programs	258,251	(60,392)	197,859
115120	FH International Student Health Ins	48,966	-	48,966
115121	Mental Health Operations Foothill	12,373	(324)	12,049
115122	FH International Student Hlth Svcs	22,288	-	22,288
115123	Edinburgh Fringe Festival	566	-	566
115125	EMT Certification	-	-	-
115126	FH-Music Theatre	259	-	259
115127	FH Ctis Msdn Sftware	8,298	(342)	7,957
115129	Etudes Short Courses	196	-	196
115132	FH Franklin University	6,869	(4,596)	2,273
115133	FH Fee Based PE Classes	13,061	(2,413)	10,648
115134	EMT State Fire Marsh	10	-	10
115135	Child Development Conference	2,287	8,335	10,621
115136	FH-Choral Program	119	-	119
115138	KFJC Carrier	30,824	-	30,824
115140	Creative Writing conference	2,362	-	2,362
115143	New Media Performances Foothill	407	-	407
115144	EMT Paramedic Certification fee	109	-	109
115145	FH Bio Health Tutor	364	-	364
115146	FH-MAA Program	143,100	19,938	163,038
115147	Youth Program-Middlefield Campus	13,168	-	13,168
115148	Cafe-Middlefield Campus	92,365	540	92,905
115149	MS Middlefield Short Courses	2,005	-	2,005
115150	Center for Applied Competitive Tech	52,660	3,894	56,555
115151	Contract Ed	71,764	25,482	97,245
115152	FH-THTR085	(761)	(2,145)	(2,906)
115171	President's Fund Foothill	37,441	(34,624)	2,817

**Fund 115 - Self-Sustaining Fund**  
**Fund Balance Report for Fiscal Year 2011-12**  
**Ending Balance Reported as of December 31, 2011**

<b>Fund</b>	<b>Fund Description</b>	<b>Beginning Balance</b>	<b>Net Change</b>	<b>Ending Balance</b>
<b>Foothill Funds, con't.</b>				
115172	Palo Alto University	3,864	139,671	143,535
115173	FH Community Ed (Short Courses)	18,577	1,204	19,781
115174	FH-PSME Stanford Internship	-	18,136	18,136
115300	FH-MAA Counseling & Matriculation	-	1,591	1,591
<b>Foothill Total:</b>		<b>2,713,412</b>	<b>956,796</b>	<b>3,670,208</b>
<b>De Anza Funds</b>				
115200	DA-La Voz Newspaper	(4,884)	3,068	(1,816)
115201	DA-Apprenticeship	21,026	(5,562)	15,464
115202	DA-MCNC/CACT Partnrs	9,248	-	9,248
115204	DA-Cheap	2,050	-	2,050
115205	DA-APALI	40,737	(126)	40,611
115206	DA-Job Fair	31,075	-	31,075
115207	DA-Telecourse Produc	830	(111)	719
115208	DA-Technology Rscs	3,116	(1,510)	1,606
115209	DA-Auto Tech	18,150	(2,966)	15,184
115210	DA-Reprographics	388,431	6,286	394,717
115212	DA-Physical Educ	75,422	(1,525)	73,897
115213	DA-Ashland Field Trp	1,209	4,610	5,819
115215	DA-Sculpture Fac Use	(10)	-	(10)
115216	DA-Planetarium	279,330	(7,848)	271,482
115217	DA-Campus Abroad	(302)	302	-
115218	DA-Short Courses	(76,036)	37,134	(38,902)
115219	DA-Creative Arts Fac Use	5,601	-	5,601
115220	DA-Comm Serv Reserve	99,010	-	99,010
115221	DA-Intl Student Ins	202,075	(91,879)	110,196
115222	DA-Extended Yr Progr	223,847	649,124	872,971
115223	DA-Math Perf Success	2,006	-	2,006
115224	DA-Summer Karate Cmp	252	-	252
115225	DA-DLC Extended Lrng	12,362	-	12,362
115226	DA-Use Of Facilities	341,643	164,734	506,377
115227	DA-Library Print Card	79	-	79
115228	DA-Baseball	12,476	9,768	22,244
115229	DA-Audio Visual	3,685	-	3,685
115230	DA-RLCC Conference	7,533	-	7,533
115231	DA-Softball	1,275	0	1,275
115232	DA-Football	371	142	513
115233	DA-Men's Basketball	606	1,000	1,606
115234	DA-Women's Bsktball	3,461	494	3,955
115235	DA-Men's Soccer	3,586	359	3,945
115236	DA-Women's Soccer	11,646	805	12,451
115237	DA-Women's Swim/Divg	39	-	39
115238	DA-Men's Tennis	229	-	229
115239	DA-Women's Tennis	(215)	3,770	3,555
115240	DA-Women's Trk & Fld	2,324	(1,555)	769
115241	DA-Women's Volleybll	7,988	986	8,974
115242	DA-Men's Water Polo	272	(25)	247
115243	DA-Health Services	245,008	(5,575)	239,433
115244	DA-Soccer Camp	8,041	(953)	7,088
115245	DA-Prevention Trust	10,151	2,636	12,787
115246	DA-Athletics Trust	25,428	5,883	31,311
115247	DA-ESL	2,724	-	2,724
115248	DA-Civic Engagement	947	(805)	142
115249	DA President Fund	158	-	158
115252	DA-Intl Summer Progr	43,476	(1,369)	42,107
115253	OTI-MAA Program	116,214	(17,799)	98,415
115254	DA-ATM Services	22,500	3,000	25,500
115258	DA-Women's Water Polo	-	-	-
115259	DA-Dist Learn Testing	7,309	375	7,684

**Fund 115 - Self-Sustaining Fund**  
**Fund Balance Report for Fiscal Year 2011-12**  
**Ending Balance Reported as of December 31, 2011**

<b>Fund</b>	<b>Fund Description</b>	<b>Beginning Balance</b>	<b>Net Change</b>	<b>Ending Balance</b>
<b>De Anza Funds, con't.</b>				
115260	DA-Office of Instruction	4,865	-	4,865
115261	DA-Massage Therapy Proj	36,127	(2,518)	33,610
115262	DA-Men's Track & Field	3	-	3
115263	DA-Women's Water Polo	690	1,281	1,971
115266	DA-Women's Badminton	1,049	400	1,449
115267	Equipment Room	130	-	130
115268	DA VPAC Facility Rent	10,150	13,163	23,313
115270	DA Campus Abroad - China	(3,107)	3,107	-
115271	DA-Fitness Center Membership	23,349	12,321	35,670
115272	DA-Campus Abroad - Vietnam	(1,069)	1,069	-
115273	DA CDC Medical Admin Activits MAA	23,454	17,270	40,724
115274	DA-Vocal Music	-	6,875	6,875
115275	DA-Chamber Orchestra	-	1,500	1,500
115276	DA-Creative Arts	-	7,060	7,060
115277	DA-Dance	-	22,757	22,757
115278	DA-Jazz Instrumental	-	6,135	6,135
115279	DA-Patnoe	-	6,469	6,469
115280	DA-Wind Ensemble	-	3,298	3,298
<b>De Anza Total:</b>		<b>2,309,140</b>	<b>855,055</b>	<b>3,164,195</b>
<b>District Funds</b>				
115401	Intl Student Insurance	-	1,248,594	1,248,594
115402	Crown Castle GT Cell Site	282,376	19,082	301,458
115403	Loss Prevention	14,804	-	14,804
115404	Foothill - AT&T Cell Site	236,307	13,501	249,807
115406	Sprint Nextel FS04XC112	214,003	24,145	238,148
115407	Vending	-	-	-
115408	Sprint Nextel CA0826-CA0832	269,614	27,310	296,924
115409	Verizon Wireless	259,844	31,708	291,552
115410	SSC Consortium	9,957	-	9,957
115411	NCCCCBO	973	-	973
115412	Computer Loan Prog-Admin	200,000	-	200,000
115413	Computer Loan Prog-Fee	21,720	69	21,790
115414	Office of the Chancellor	170	(262)	(92)
<b>District Total:</b>		<b>1,509,768</b>	<b>1,364,147</b>	<b>2,873,915</b>
<b>Fund 115 Total:</b>		<b>6,532,320</b>	<b>3,175,997</b>	<b>9,708,318</b>

**CAPITAL PROJECTS SUMMARY**  
**December 31, 2011**

Banner		Project Description	Project Budget	Project-To-Date Activity			Available balance
Fund	Organization			Actual Expenditures	Outstanding Encumbrances	Total Obligations	
Foothill Projects							
412011	114118	FH Greenhouse Safety	56,893	29,557	0	29,557	27,336
412023	114118	St Success Office	20,000	8,105	0	8,105	11,895
412104	114118	FH Faculty Ergonomic Furniture	118,784	111,219	0	111,219	7,565
412107	114118	FH Copier	231,939	189,096	0	189,096	42,842
412109	114118	FH PFE Group 2 Equipment	170,600	163,498	0	163,498	7,102
412111	114118	Division Office Furniture	743,142	693,166	0	693,166	49,976
412118	114118	Equipment Measure E	940,732	680,200	0	680,200	260,532
412125	114118	MC Weight Room & Storage	36,632	17,357	0	17,357	19,275
412129	412030	FH Student Services Equipment	658,000	658,398	0	658,398	(398)
412130	114118	FH Campus Center Equipment	218,963	24,502	0	24,502	194,462
412141	114118	02/04 FH Instructional Equipment	25,806	8,638	0	8,638	17,169
412164	114118	#6715Shed PE Eq Sto	30,226	20,000	0	20,000	10,226
412165	114118	FH Construction Miscellaneous	178,000	118,591	0	118,591	59,409
412167	113006	FH Screen Door	73,000	38,853	0	38,853	34,147
412168	113006	FH Lower Campus Clean Up	100,000	14,476	0	14,476	85,524
412170	114118	FH Project 09	500,000	0	0	0	500,000
Foothill Projects Total:			4,102,717	2,775,655	0	2,775,655	1,327,062
De Anza Projects							
411108	212001	DA Child Development Center Equipment	100,000	57,684	0	57,684	42,316
411202	211001	DA Child Development Center	5,575,182	5,573,463	0	5,573,463	1,719
411207	238001	Language Arts Lab Equipment	75,000	63,070	0	63,070	11,930
411218	230002	Faculty Computer Replacement	75,000	31,667	0	31,667	43,333
411219	211001	Measure E Furniture	876,794	775,294	0	775,294	101,500
411222	239001	SS/Para Smart Class	15,287	0	0	0	15,287
411223	211001	DA Measure E Admin Classroom	150,000	145,585	0	145,585	4,415
411230	211001	DA Campus Center Equipment	405,574	408,518	0	408,518	(2,944)
411240	211001	Performance Hall Group 2 Match	233,687	89,278	1,979	91,256	142,431
De Anza Projects Total:			7,506,524	7,144,560	1,979	7,146,538	359,986

**CAPITAL PROJECTS SUMMARY**  
**December 31, 2011**

Banner		Project Description	Project Budget	Project-To-Date Activity			Available balance
Fund	Organization			Actual Expenditures	Outstanding Encumbrances	Total Obligations	
Central Services Projects							
411208	412030	DA Bird Control Roof Repair	32,795	29,036	0	29,036	3,759
411211	412030	DA Energy Metering	75,324	1,450	0	1,450	73,874
411229	412030	DA Math Lab Equipment	836,000	835,849	0	835,849	151
411255	412030	DA S2 S6 Condenser Plant	117,394	20,809	0	20,809	96,585
411308	412030	DA Plant Equipment	154,062	55,602	0	55,602	98,460
411502	412030	DA Building Insulation	103,490	3,634	0	3,634	99,857
411505	412030	DA Student Services MBX	71,700	78,155	0	78,155	(6,455)
412066	412030	District Vehicle Replacement	178,748	188,858	0	188,858	(10,110)
412122	412030	FH Energy Metering	53,349	1,450	0	1,450	51,899
412152	511036	FH Parking Projects	493,563	487,632	0	487,632	5,931
412307	412030	FH Plant Equipment	294,801	289,620	0	289,620	5,181
412504	412030	FH Central Plant MBX	93,350	131,447	0	131,447	(38,097)
413020	411001	Business Services Project	106,000	87,256	0	87,256	18,744
413121	412030	MM DW Roadway Parking Walkways	62,717	55,236	0	55,236	7,481
413122	412030	MM DW Utility Infrastructure	90,000	93,869	0	93,869	(3,869)
413123	412030	MM DW Building Maintenance	35,753	33,648	0	33,648	2,105
413125	412030	DW CCC - IOU Project Development	50,000	50,020	0	50,020	(20)
413126	412030	BMS Upgrade	10,000	8,740	0	8,740	1,260
413127	412030	Carriage House Walkway	75,000	9,000	0	9,000	66,000
413406	411001	DistrictOffice Renovation/Expansion	1,000,000	0	0	0	1,000,000
413500	412030	Energy Efficiency Program	864,115	197,709	0	197,709	666,406
413501	412030	Energy Conservation Study	30,000	22,715	0	22,715	7,285
413502	412030	DW Hazmat Asbestos Removal	214,469	54,931	0	54,931	159,539
413503	412030	Central Services Vending Misr Snrsr	9,588	0	0	0	9,588
412505	412030	FH Fire Alarm System Phase 3	445,100	3,051	0	3,051	442,049
413513	411001	Capital Project Clearing	7,484	0	0	0	7,484
414306	411001	Data Center ETS Equipment	848,190	0	0	0	848,190
Central Services Projects Total:			6,352,992	2,739,715	0	2,739,715	3,613,277
Scheduled Maintenance							
472007	412030	08-09 Scheduled Maintenance SB1133	121,359	0	0	0	121,359
473001	412030	00 District Scheduled Maintenance	946,966	946,966	0	946,966	0
Scheduled Maintenance Total:			1,068,325	946,966	0	946,966	121,359
Total			19,030,559	13,606,896	1,979	13,608,875	5,421,684





## CAPITAL PROJECTS

- The second quarter **Measure C** supplemental reports will be posted on the Measure C website at the following URL under the **March 13, 2012 Agenda**:

<http://www.measurec.fhda.edu/CitizensOversightCommittee/AgendasMeetingMinutes/tabid/878/Default.aspx>

These reports are embedded as hyperlinks directly on the agenda under the category title **Measure C Reports - Projects Financial Update**, click “**Attachment**,” and will be available for viewing by Tuesday, March 13, 2012.

- The second quarter **Measure E** supplemental report will be posted on the Audit & Finance Committee website at the following URL under the **March 1, 2012 Agenda**:

[http://www.fhda.edu/about\\_us/board/getInfo](http://www.fhda.edu/about_us/board/getInfo)

This report is embedded as a hyperlink directly on the agenda under the category title **Consent Calendar - Measure E Projects Report**, click “**Attachment**.”

The Measure E report will be available for viewing by Thursday, March 1, 2012.



