



FOOTHILL-DE ANZA
Community College District

12345 El Monte Road, Los Altos Hills, CA 94022 — (650) 949-6100

Board of Trustees

AUDIT AND FINANCE COMMITTEE MEETING NOVEMBER 3, 2008 2:00 p.m., District Board Room A G E N D A

*The public is invited to address the Committee on any agenda item during its discussion
or on any matter not on the agenda during the Public Hearing.*

*For information or disability access to materials, call 650-949-6100. Requests for accommodation should be made no
later than one business day prior to meeting. The meeting will be held in a location accessible to the disabled.*

Public Session — 2:00 p.m.

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| 1. Public Hearing | | 2:00-2:04 |
| 2. Approval of Minutes of August 25, 2008;
Approved Minutes of June 6, 2008 (for information) | <i>Attachment 2A</i>
<i>Attachment 2B</i> | 2:04-2:05 |
| 3. Draft Audit Reports for Fiscal Year 2007-08— <i>Dunn/Quinonez</i> .
A) Foothill-De Anza Community College District
B) Foothill-De Anza Colleges Foundation
C) Measure C Agreed Upon Procedures | | 2:05-2:30 |
| 4. CCLC Irrevocable Trust Investment Analysis — <i>Dunn / Quinonez</i> | | 2:30-2:40 |
| 5. GASB 45 RFP Process — <i>Dunn/Quinonez</i> | <i>Attachment 5</i> | 2:50-3:00 |
| 6. Santa Clara County Investment Pool Status — <i>Dunn/Quinonez</i> | | 3:00-3:15 |
| 7. Measure C Subcommittee Report — <i>Allen/Grimm</i> | | 3:15-3:20 |
| 8. Construction Projects Update — <i>Allen/ Dunn</i>
A. Measure E
B. Measure C
C. Measure C Program Operational Review | <i>Attachment 8A</i>
<i>Attachment 8B</i>
<i>Attachment 8C</i> | 3:20-3:40 |
| 9. Review of CCFS-311 Report — <i>Quinonez</i> | <i>Attachment 9</i> | 3:40-3:45 |
| 10. Santa Clara County Banking Relationship Change —
<i>Dunn/Quinonez</i> | | 3:45-3:50 |
| 11. De Anza Facilities Rentals Operational Review and Management
Response — <i>Quinonez/Hawk</i> | <i>Attachment 11</i> | 3:50-4:00 |
| 12. Operational Reviews — <i>Quinonez</i> | | 4:00-4:10 |
| 13. Quarterly Budget Report — <i>Dunn / Slater</i> | <i>Attachment 13</i> | 4:10-4:25 |
| 14. Audit & Finance Committee Meeting Schedule / Next Meeting Date | <i>Attachment 14</i> | 4:25-4:30 |

Members: Betsy Bechtel (chairperson), Marge Bruno, Laura Casas Frier, Lester Ezrati, Bob Grimm, Kent Peterson