

Funding Sources (Budget):

Bond Sale:	\$490,800,000	95.19 %
Interest Earned:	\$9,927,795	1.93 %
Unallocated Interest Earned:	\$2,346,118	0.46 %
Total Bond:	\$503,073,913	97.57 %
State:	\$0	0.00 %
Scheduled Maintenance:	\$1,606,037	0.31 %
Projected Earnings:	\$10,908,718	2.12 %
Total Bond + Other Funding:	\$515,588,667	100.00 %

Note:

Overhead includes those items currently charged to the pass-through accounts (#501 and #510), as well as overhead charged to the individual projects.

Projected Earnings Notes:

This financial report includes projected bond interest earnings. These are the assumptions used in determining projected earnings:
- The actual results will probably differ due to the timing of expenditures and changes in interest rates.

- Interest from cash is calculated using the past 3 year investment yield average from the Santa Clara County Commingled Fund. These estimates are more susceptible to change by spending patterns, changes on interest rates and other factors.

- Earnings from securities are calculated using the original spending plan that was designed for the GO bond issuance.

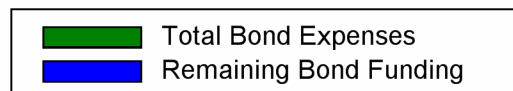
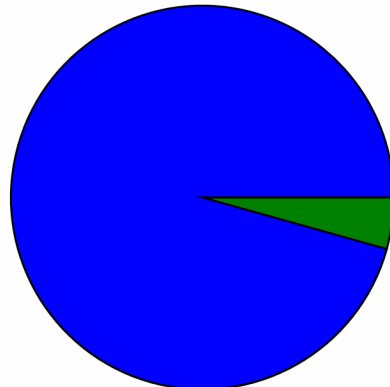
- Series A: Securities will be fully liquidated by end of FY09/10

- Series B: Remaining balance of securities at the end of FY09/10 will be \$23,147,000. The last invested security is scheduled to mature March 2012.

Cost Status:

Budget Group	Total Budget	Actual Expenses to Date			Remaining Balance
		Bond	State	Other	
Construction	\$225,368,231	\$3,220,699	-	\$1,553,248	\$220,594,284
Architectural/Engineering (Incl DSA & Oversight)	\$29,775,376	\$2,585,756	-	\$43,266	\$27,146,354
CM/DM, Testing, Inspection & Other	\$73,521,912	\$2,445,395	-	\$9,523	\$71,066,994
Contingency	\$55,085,480	-	-	-	\$55,085,480
Furniture & Group II Equipment	\$99,137,420	\$9,071,068	-	-	\$90,066,351
Overhead	\$30,354,131	\$4,485,386	-	-	\$25,868,744
Unallocated Interest Earned	\$2,346,118	-	-	-	\$2,346,118
Totals	\$515,588,667	\$21,808,305	\$0	\$1,606,037	\$492,174,326

Budget vs Expenses - Bond ONLY



Project Update By Category
Reflecting Year-End Accruals and
Projected Earnings

Reporting Period:
Inception to 9/30/2008

Category: **Large Capital Project**

Funding Sources (Budget):

Bond:	\$165,450,743	96.94 %
State:	-	0.00 %
Projected Earnings:	\$5,215,863	3.06 %
Total:	\$170,666,606	100.00 %

Projected Earnings Notes:

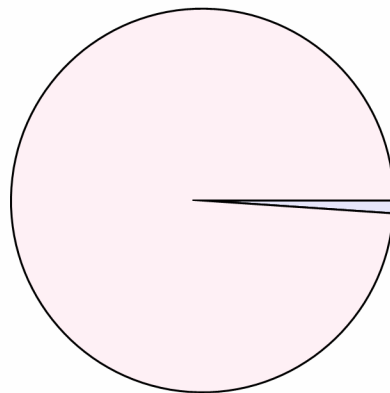
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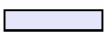
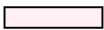
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- Earnings from securities are calculated using the original spending plan that was designed for the GO bond issuance.
- Series A: Securities will be fully liquidated by end of FY09/10
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Cost Status:

Budget Group	Total Budget	Actual Expenses to Date			Remaining Balance
		Bond	State	Other	
Construction	\$88,018,839	-	-	-	\$88,018,839
Architectural/Engineering (Incl DSA & Oversight)	\$12,219,589	\$1,220,554	-	-	\$10,999,035
CM/DM, Testing, Inspection & Other	\$48,241,685	\$466,371	-	-	\$47,775,314
Contingency	\$5,994,776	-	-	-	\$5,994,776
Furniture & Group II Equipment	\$5,784,868	-	-	-	\$5,784,868
Overhead	\$10,406,849	\$75,116	-	-	\$10,331,733
Totals	\$170,666,606	\$1,762,041	\$0	\$0	\$168,904,565

Budget vs Expenses - Bond ONLY



	Large Capital Project - Total Bond Expenses
	Large Capital Project - Remaining Bond Funding

Project Update By Category
Reflecting Year-End Accruals and
Projected Earnings

Reporting Period:
Inception to 9/30/2008

Category: **Maintenance Project**

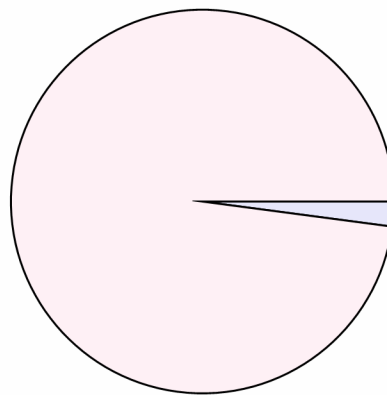
Funding Sources (Budget):

Bond:	\$43,282,629	99.53 %
State:	-	0.00 %
Scheduled Maintenance:	\$205,590	0.47 %
Total:	\$43,488,219	100.00 %

Cost Status:

Budget Group	Total Budget	Actual Expenses to Date			Remaining Balance
		Bond	State	Other	
Construction	\$29,582,286	\$214,675	-	\$197,284	\$29,170,326
Architectural/Engineering (Incl DSA & Oversight)	\$4,058,882	\$394,773	-	-	\$3,664,109
CM/DM, Testing, Inspection & Other	\$4,947,226	\$231,242	-	\$8,306	\$4,707,678
Contingency	\$2,180,878	-	-	-	\$2,180,878
Furniture & Group II Equipment	-	-	-	-	\$0
Overhead	\$2,718,948	\$62,688	-	-	\$2,656,260
Totals	\$43,488,219	\$903,378	\$0	\$205,590	\$42,379,251

Budget vs Expenses - Bond ONLY



	Maintenance Project - Total Bond Expenses
	Maintenance Project - Remaining Bond Funding

Project Update By Category
Reflecting Year-End Accruals and
Projected Earnings

Reporting Period:
Inception to 9/30/2008

Category: **Renovation Project**

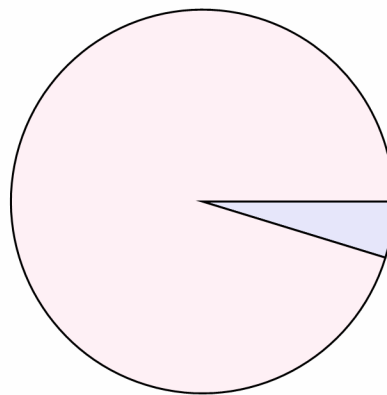
Funding Sources (Budget):



Bond:	\$111,423,899	99.13 %
State:	-	0.00 %
Scheduled Maintenance:	\$980,773	0.87 %
Total:	\$112,404,672	100.00 %

Cost Status:

Budget Group	Total Budget	Actual Expenses to Date			Remaining Balance
		Bond	State	Other	
Construction	\$78,200,801	\$2,883,944	-	\$980,773	\$74,336,084
Architectural/Engineering (Incl DSA & Oversight)	\$9,559,838	\$827,905	-	-	\$8,731,933
CM/DM, Testing, Inspection & Other	\$11,903,834	\$953,867	-	-	\$10,949,967
Contingency	\$5,441,752	-	-	-	\$5,441,752
Furniture & Group II Equipment	\$256,458	\$241,169	-	-	\$15,288
Overhead	\$7,041,989	\$360,136	-	-	\$6,681,853
Totals	\$112,404,672	\$5,267,022	\$0	\$980,773	\$106,156,877

Budget vs Expenses - Bond ONLY



	Renovation Project - Total Bond Expenses
	Renovation Project - Remaining Bond Funding

Project Update By Category
Reflecting Year-End Accruals and
Projected Earnings

Reporting Period:
Inception to 9/30/2008

Category: **Scheduled Maintenance Project**

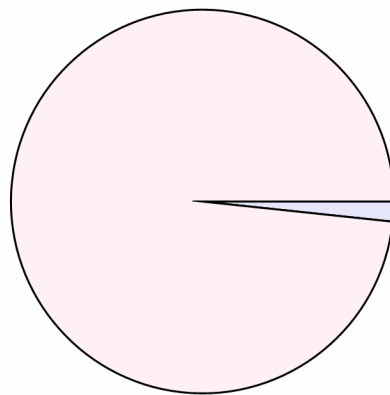
Funding Sources (Budget):



Bond:	\$29,050,000	98.58 %
State:	-	0.00 %
Scheduled Maintenance:	\$419,674	1.42 %
Total:	\$29,469,674	100.00 %

Cost Status:

Budget Group	Total Budget	Actual Expenses to Date			Remaining Balance
		Bond	State	Other	
Construction	\$20,151,901	\$122,080	-	\$375,190	\$19,654,631
Architectural/Engineering (Incl DSA & Oversight)	\$2,741,793	\$142,524	-	\$43,266	\$2,556,003
CM/DM, Testing, Inspection & Other	\$3,246,529	\$168,946	-	\$1,218	\$3,076,365
Contingency	\$1,476,811	-	-	-	\$1,476,811
Furniture & Group II Equipment	-	-	-	-	\$0
Overhead	\$1,852,640	\$53,297	-	-	\$1,799,343
Totals	\$29,469,674	\$486,847	\$0	\$419,674	\$28,563,153

Budget vs Expenses - Bond ONLY



	Scheduled Maintenance Project - Total Bond Expenses
	Scheduled Maintenance Project - Remaining Bond Funding

Project Update By Category
Reflecting Year-End Accruals and
Projected Earnings

Reporting Period:
Inception to 9/30/2008

Category: **Small Capital Project**

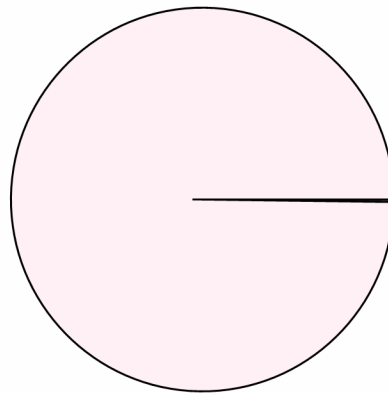
Funding Sources (Budget):


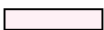
Bond:	\$13,505,251	100.00 %
State:	-	0.00 %
Total:	\$13,505,251	100.00 %

Cost Status:

Budget Group	Total Budget	Actual Expenses to Date			Remaining Balance
		Bond	State	Other	
Construction	\$9,414,403	-	-	-	\$9,414,403
Architectural/Engineering (Incl DSA & Oversight)	\$1,195,274	-	-	-	\$1,195,274
CM/DM, Testing, Inspection & Other	\$1,382,903	\$26,123	-	-	\$1,356,780
Contingency	\$659,139	-	-	-	\$659,139
Furniture & Group II Equipment	-	-	-	-	\$0
Overhead	\$853,531	\$1,517	-	-	\$852,014
Totals	\$13,505,251	\$27,640	\$0	\$0	\$13,477,611

Budget vs Expenses - Bond ONLY



	Small Capital Project - Total Bond Expenses
	Small Capital Project - Remaining Bond Funding

Project Update By Category
Reflecting Year-End Accruals and
Projected Earnings

Reporting Period:
Inception to 9/30/2008

Category: **Technology, Instructional Equipment and Vehicles**

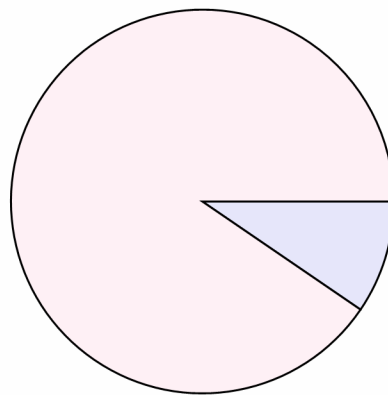
Funding Sources (Budget):



Bond:	\$103,800,000	100.00 %
State:	-	0.00 %
Total:	\$103,800,000	100.00 %

Cost Status:

Budget Group	Total Budget	Actual Expenses to Date			Remaining Balance
		Bond	State	Other	
Construction	-	-	-	-	\$0
Architectural/Engineering (Incl DSA & Oversight)	-	-	-	-	\$0
CM/DM, Testing, Inspection & Other	\$3,799,736	\$598,845	-	-	\$3,200,891
Contingency	\$1,184,490	-	-	-	\$1,184,490
Furniture & Group II Equipment	\$93,096,094	\$8,829,899	-	-	\$84,266,195
Overhead	\$5,719,681	\$458,639	-	-	\$5,261,041
Totals	\$103,800,000	\$9,887,383	\$0	\$0	\$93,912,617

Budget vs Expenses - Bond ONLY



	Technology, Instructional Equipment and Vehicles - Total Bond Expenses
	Technology, Instructional Equipment and Vehicles - Remaining Bond Funding

Projects Summary Report

Reporting Period:

Reflecting Year-End Accruals and Projected Earnings

Inception to 9/30/2008

(only shows projects that have expenses to date)

Proj. #	Project Name	Phase	Total Budget	Expenses To Date			Remaining Balance
				Bond	State	Other	
<u>Scheduled Maintenance Project</u>							
100-FH	Scheduled Maintenance	Construction	\$12,579,674	\$298,280	-	\$419,674	\$11,861,720
200-DA	Scheduled Maintenance	Construction	\$16,890,000	\$188,566	-	-	\$16,701,434
Category Total:			\$29,469,674	\$486,847	-	\$419,674	\$28,563,153
<u>Renovation Project</u>							
101-FH	Forum	Construction	\$3,970,802	\$459,970	-	-	\$3,510,832
102-FH	Biology	Programming	\$3,054,731	\$47,392	-	-	\$3,007,339
103-FH	Convert To Adaptive Learning Center	Suspended	\$2,918,277	\$37,779	-	-	\$2,880,498
106-FH	Radio Station	Design	\$1,316,568	\$23,593	-	-	\$1,292,975
111-FH	Swing Space	N/A	\$1,658,216	\$190,630	-	-	\$1,467,586
112-FH	Administration Building	Postponed	\$4,189,872	\$39	-	-	\$4,189,833
116-FH	Japanese Cultural Center	Programming	\$133,294	\$1,748	-	-	\$131,546
117-FH	Renovate Existing Footbridge	Close Out	\$710,685	\$252,795	-	\$400,000	\$57,890
121-FH	Library & ISC	Programming	\$5,037,562	\$3,190	-	-	\$5,034,372
142-FH	Soccer, Softball and Baseball Complex	Programming	\$4,799,799	\$970	-	-	\$4,798,829
163-FH	LA Division Office /Classrooms	Programming	\$775,611	\$853	-	-	\$774,758
203-DA	Baldwin Winery Building	Design	\$5,589,839	\$243,515	-	-	\$5,346,324
205-DA	Seminar Building	Design	\$2,737,182	\$128,294	-	-	\$2,608,888
213-DA	East Cottage "Historic Renovation"	Design	\$1,704,608	\$165,630	-	-	\$1,538,978
215-DA	Signage (Phase I)	Construction	\$802,720	\$258,869	-	-	\$543,851
216-DA	Learning Center	Programming	\$3,839,743	\$2,836	-	-	\$3,836,907
224-DA	Campus Site Lighting (Phase I)	Close Out	\$1,015,626	\$662,686	-	\$180,773	\$172,167
245-DA	ATC	Programming	\$8,482,404	\$33,259	-	-	\$8,449,145
247-DA	G-Building	Design	\$938,265	\$20,201	-	-	\$918,064
255-DA	Auto Technology	Programming	\$3,395,545	\$10,031	-	-	\$3,385,514
258-DA	Multicultural Center	Design	\$4,172,568	\$104,105	-	-	\$4,068,463
263-DA	Swing Space	Suspended	\$1,577,207	\$473,417	-	-	\$1,103,790
271-DA	Forum	Close Out	\$2,666,950	\$2,145,222	-	\$400,000	\$121,728
Category Total:			\$65,488,074	\$5,267,022	-	\$980,773	\$59,240,279
<u>Maintenance Project</u>							
123-FH	Campus Wide Building System & Infrastructure Repairs/Upgrades	Programming	\$4,633,054	\$408,737	-	-	\$4,224,317

8 of 74

125-FH	ADA Transition Plan	Cancelled	\$1,203	\$1,203	-	-	-
129-FH	Mainline Irrigation - Phase II	Procurement	\$368,703	\$17,510	-	-	\$351,193
135-FH	Utility and Technology Infrastructure	Programming	\$1,158,324	\$10,890	-	-	\$1,147,434
143-FH	Replace Walkways	Complete	\$106,320	\$106,320	-	-	-
161-FH	Fire Alarm System Replacements Phase II	Procurement	\$656,752	\$114,701	-	\$77,590	\$464,461
226-DA	Campus Wide Replacement/Repair of Interior	Programming	\$6,254,643	\$1,500	-	-	\$6,253,143
236-DA	Repair Tile Roofs	Construction	\$4,647,654	\$237,031	-	\$128,000	\$4,282,623
241-DA	Phase II - S-2 and S-6 Central Plant	Design	\$2,895,648	\$5,486	-	-	\$2,890,162
Category Total:			\$20,722,301	\$903,378	-	\$205,590	\$19,613,333

Small Capital Project

154-FH	Install Photovoltaic Arrays - Campus Wide	Programming	\$3,704,493	\$9,321	-	-	\$3,695,172
260-DA	Construct New Transit Center	Cancelled	\$17,356	\$18,319	-	-	(\$963)
Category Total:			\$3,721,849	\$27,640	-	-	\$3,694,209

Large Capital Project

160-FH	North Slope - Science Bldg 56, 985 GSF	Design	\$51,811,781	\$817,057	-	-	\$50,994,724
162-FH	Parking and Circulation	Programming	\$7,957,364	\$12,430	-	-	\$7,944,934
171-FH	Loop Road Re-Alignment & Pedestrian Safety Improv	Programming	\$2,595,000	\$125,354	-	-	\$2,469,646
172-FH	Environmental Impact Report	Programming	\$400,000	\$201,306	-	-	\$198,694
261-DA	Mediated Learning Ctr 54,583 GSF	Design	\$54,878,829	\$368,653	-	-	\$54,510,176
272-DA	EIR	Design	\$50,000	\$33,707	-	-	\$16,293
403-CS	District Office/Data Ctr/Renovation	Programming	\$8,972,337	\$50,029	-	-	\$8,922,308
801-CS	Property Acquisition	N/A	\$38,000,000	\$153,506	-	-	\$37,846,494
Category Total:			\$164,665,311	\$1,762,041	-	-	\$162,903,270

Technology, Instructional Equipment and Vehicles

310-CS	Network and Security	Procurement	\$3,081,143	\$218,911	-	-	\$2,862,232
330-CS	Labor To Refresh Computers	none	\$1,764,013	\$8,222	-	-	\$1,755,791
350-CS	Replace ERP	Procurement	\$11,964,758	\$3,057,833	-	-	\$8,906,925
400-CS	District Vehicles	Procurement	\$3,762,940	\$109,699	-	-	\$3,653,241
430-CS	Desktops	Procurement	\$1,094,500	\$100,772	-	-	\$993,728
431-CS	Printers	Procurement	\$52,973	\$13,973	-	-	\$39,000
601-FH	Furniture and Equipment (Excluding Tech Related Equipment) Foothill	Procurement	\$15,963,009	\$1,476,500	-	-	\$14,486,509
611-FH	Desktops	Procurement	\$11,066,606	\$1,327,071	-	-	\$9,739,535
612-FH	Printers	Procurement	\$535,620	\$32,093	-	-	\$503,527
613-FH	Refresh Multi Media Rooms	Procurement	\$1,152,489	\$76,247	-	-	\$1,076,242
614-FH	New Multi Media, Then Refresh	Procurement	\$3,034,102	\$323,724	-	-	\$2,710,378
615-FH	AV/Low Tech	Procurement	\$147,742	\$21,437	-	-	\$126,305

701-DA	Furniture and Equipment (Excluding Tech Related Equipment) De Anza	Procurement	\$22,135,612	\$1,841,944	-	-	\$20,293,668
711-DA	Desktops	Procurement	\$14,971,179	\$1,043,170	-	-	\$13,928,009
712-DA	Printers	Procurement	\$1,881,026	\$5,805	-	-	\$1,875,221
713-DA	Refresh Multi Media Rooms	Procurement	\$1,999,215	\$53,447	-	-	\$1,945,768
714-DA	New Multi Media, Then Refresh	Procurement	\$2,116,816	\$175,125	-	-	\$1,941,691
715-DA	AV/Low Tech	Procurement	\$322,661	\$1,411	-	-	\$321,250
Category Total:			\$97,046,404	\$9,887,383	-	-	\$87,159,021

Uncategorized

501-CS	Pass through Account for OH Collection	N/A	N/A	\$3,474,203	-	-	N/A
510-CS	Pass through Account for FET OH Collection	N/A	N/A	(\$208)	-	-	N/A
Category Total:			N/A	\$3,473,995	-	-	N/A
Grand Total:			\$381,113,613	\$21,808,305	-	\$1,606,037	\$361,173,265

Note:

Interest earned from 7/1/08 to 9/30/08 is not reflected on this report as it is pending board action for distributribution to the projects.

Projected Earnings Notes:

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