



FOOTHILL-DE ANZA
Community College District

12345 El Monte Road, Los Altos Hills, CA 94022 — (650) 949-6100

Board of Trustees

AUDIT AND FINANCE COMMITTEE MEETING MARCH 2, 2009 2:30 p.m., District Board Room A G E N D A

*The public is invited to address the Committee on any agenda item during its discussion
or on any matter not on the agenda during the Public Hearing.*

*For information or disability access to materials, call 650-949-6100. Requests for accommodation should be made no
later than one business day prior to meeting. The meeting will be held in a location accessible to the disabled.*

Public Session — 2:30 p.m.

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| 1. Public Hearing | | 2:30-2:35 |
| 2. Approval of Minutes of November 3, 2008;
Approved Minutes of August 25, 2008 (for information) | <i>Attachment 2A</i>
<i>Attachment 2B</i> | 2:35-2:40 |
| 3. Status of Santa Clara County Investment Pool — Euphrat | <i>Attachment 3</i> | 2:40-3:00 |
| 4. GASB 45 Consultant Interviews and Selection — Dunn/Quinonez
15-minute interviews with 5 minutes between
A. CalPERS
B. Community College League of California
C. Keenan Associates
D. Wells Fargo | <i>Attachments 4A-D</i>

<i>Proposals emailed
to Committee –
available for public
viewing in
Chancellor's Office</i> | 3:00-4:00 |
| 5. Measure C Subcommittee Report — Allen | | 4:00-4:05 |
| 6. Construction Projects Update — Allen
A. Measure E
B. Measure C | <i>Attachment 6A</i>
<i>Attachment 6B</i>
<i>Attachment 6C</i> | 4:05-4:15 |
| 7. Operational Reviews — Quinonez | | 4:15-4:20 |
| 8. Budget — Dunn/Slater
A. Quarterly Budget Report
B. Budget Discussion | <i>Attachment 8</i> | 4:20-4:45 |
| 9. Fiscal Self-Assessment — Dunn/Slater/Quinonez | <i>Attachment 9</i> | 4:45-4:50 |
| 10. New Board Policy 3115, Reserves — Dunn | <i>Attachment 10</i> | 4:50-4:55 |
| 11. Management Response to Prior Year Audit Findings — Quinonez | | 4:55-5:00 |

Next Meeting Date: June 1, 2009, 2:30 p.m.

Members: Hal Plotkin (chairperson), Betsy Bechtel, Marge Bruno, Bob Grimm, Lester Ezrati, Kent Peterson