

Funding Sources (Budget):

Bond Sale:	\$490,800,000	94.92 %
Interest Earned:	\$12,273,913	2.37 %
Unallocated Interest Earned:	\$3,330,662	0.64 %
Total Bond:	\$506,404,575	97.94 %
State:	\$0	0.00 %
Scheduled Maintenance:	\$1,963,439	0.38 %
Projected Earnings:	\$8,705,040	1.68 %
Total Bond + Other Funding:	\$517,073,054	100.00 %

Note:

Overhead includes those items currently charged to the pass-through accounts (#501 and #510), as well as overhead charged to the individual projects.

Projected Earnings Notes:

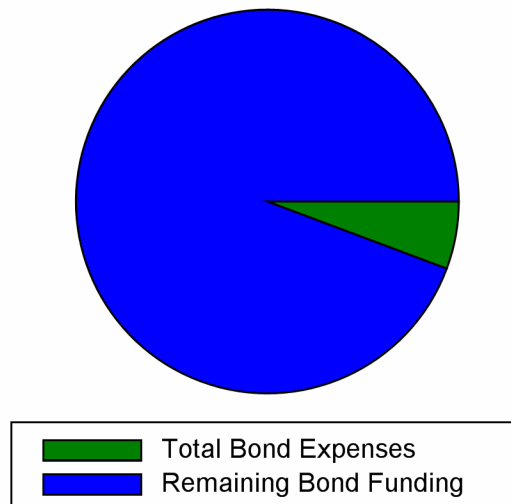
This financial report includes projected bond interest earnings. These are the assumptions used in determining projected earnings:

- The actual results will probably differ due to the timing of expenditures and changes in interest rates.
- Interest from cash is calculated using the past 3 year investment yield average from the Santa Clara County Commingled Fund. These estimates are more susceptible to change by spending patterns, changes on interest rates and other factors.
- Earnings from securities are calculated using the original spending plan that was designed for the GO bond issuance.
- Series A: Securities will be fully liquidated by end of FY09/10
- Series B: Remaining balance of securities at the end of FY09/10 will be \$23,147,000. The last invested security is scheduled to mature March 2012.

Cost Status:

Budget Group	Total Budget	Actual Expenses to Date			Remaining Balance
		Bond	State	Other	
Construction	\$256,615,292	\$4,475,285	-	\$1,553,248	\$250,586,760
Architectural/Engineering (Incl DSA & Oversight)	\$34,239,407	\$4,467,657	-	\$44,250	\$29,727,501
CM/DM, Testing, Inspection & Other	\$39,848,728	\$3,794,129	-	\$9,523	\$36,045,076
Contingency	\$51,221,240	-	-	-	\$51,221,240
Furniture & Group II Equipment	\$99,774,345	\$10,901,304	-	-	\$88,873,042
Overhead	\$32,043,378	\$5,147,543	-	-	\$26,895,835
Unallocated Interest Earned	\$3,330,662	-	-	-	\$3,330,662
Totals	\$517,073,054	\$28,785,918	\$0	\$1,607,021	\$486,680,115

Budget vs Expenses - Bond ONLY



Project Update By Category
Reflecting Year-End Accruals and
Projected Earnings

Reporting Period:
Inception to 12/31/2008

Category: **Large Capital Projects**

Funding Sources (Budget):

Bond:	\$171,774,445	97.63 %
State:	-	0.00 %
Projected Earnings:	\$4,162,203	2.37 %
Total:	\$175,936,648	100.00 %

Projected Earnings Notes:

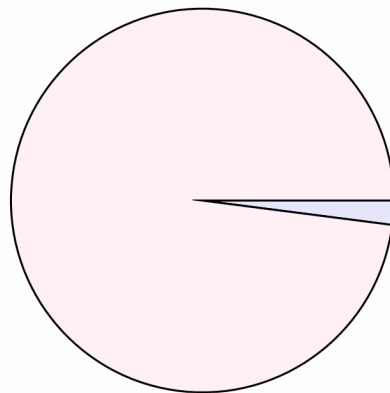
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Cost Status:

Budget Group	Total Budget	Actual Expenses to Date			Remaining Balance
		Bond	State	Other	
Construction	\$119,441,848	\$66,710	-	-	\$119,375,138
Architectural/Engineering (Incl DSA & Oversight)	\$16,853,198	\$2,393,793	-	-	\$14,459,405
CM/DM, Testing, Inspection & Other	\$15,390,107	\$826,958	-	-	\$14,563,149
Contingency	\$8,477,673	-	-	-	\$8,477,673
Furniture & Group II Equipment	\$5,657,329	-	-	-	\$5,657,329
Overhead	\$10,116,493	\$202,863	-	-	\$9,913,630
Totals	\$175,936,648	\$3,490,324	\$0	\$0	\$172,446,325

Budget vs Expenses - Bond ONLY



	Large Capital Projects - Total Bond Expenses
	Large Capital Projects - Remaining Bond Funding

Project Update By Category
Reflecting Year-End Accruals and
Projected Earnings

Reporting Period:
Inception to 12/31/2008

Category: **Maintenance Projects**

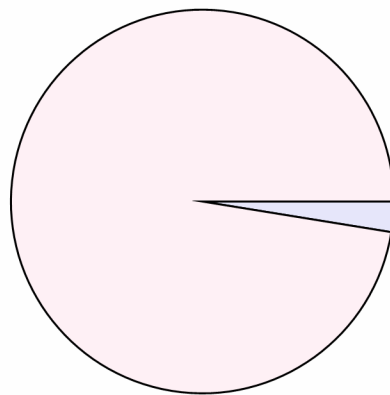
Funding Sources (Budget):


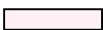
Bond:	\$48,910,204	99.58 %
State:	-	0.00 %
Scheduled Maintenance:	\$205,590	0.42 %
Total:	\$49,115,794	100.00 %

Cost Status:

Budget Group	Total Budget	Actual Expenses to Date			Remaining Balance
		Bond	State	Other	
Construction	\$33,775,581	\$302,966	-	\$197,284	\$33,275,330
Architectural/Engineering (Incl DSA & Oversight)	\$4,547,785	\$463,046	-	-	\$4,084,739
CM/DM, Testing, Inspection & Other	\$5,456,498	\$396,488	-	\$8,306	\$5,051,705
Contingency	\$2,522,456	-	-	-	\$2,522,456
Furniture & Group II Equipment	\$1,600	-	-	-	\$1,600
Overhead	\$2,811,873	\$85,560	-	-	\$2,726,313
Totals	\$49,115,794	\$1,248,060	\$0	\$205,590	\$47,662,144

Budget vs Expenses - Bond ONLY



	Maintenance Projects - Total Bond Expenses
	Maintenance Projects - Remaining Bond Funding

Project Update By Category
Reflecting Year-End Accruals and
Projected Earnings

Reporting Period:
Inception to 12/31/2008

Category: **Renovation Projects**

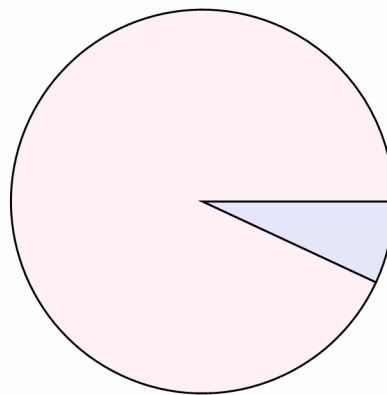
Funding Sources (Budget):

Bond:	\$111,568,899	98.81 %
State:	-	0.00 %
Scheduled Maintenance:	\$1,338,175	1.19 %
Total:	\$112,907,074	100.00 %

Cost Status:

Budget Group	Total Budget	Actual Expenses to Date			Remaining Balance
		Bond	State	Other	
Construction	\$78,923,528	\$3,964,979	-	\$980,773	\$73,977,776
Architectural/Engineering (Incl DSA & Oversight)	\$9,711,505	\$1,433,822	-	-	\$8,277,683
CM/DM, Testing, Inspection & Other	\$11,597,855	\$1,285,930	-	-	\$10,311,924
Contingency	\$5,522,976	-	-	-	\$5,522,976
Furniture & Group II Equipment	\$544,946	\$529,657	-	-	\$15,288
Overhead	\$6,606,265	\$511,942	-	-	\$6,094,323
Totals	\$112,907,074	\$7,726,330	\$0	\$980,773	\$104,199,971

Budget vs Expenses - Bond ONLY



	Renovation Projects - Total Bond Expenses
	Renovation Projects - Remaining Bond Funding

Project Update By Category
Reflecting Year-End Accruals and
Projected Earnings

Reporting Period:
Inception to 12/31/2008

Category: **Scheduled Maintenance Projects**

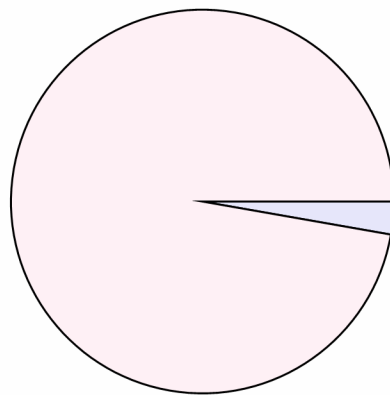
Funding Sources (Budget):


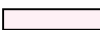
Bond:	\$21,424,204	98.08 %
State:	-	0.00 %
Scheduled Maintenance:	\$419,674	1.92 %
Total:	\$21,843,878	100.00 %

Cost Status:

Budget Group	Total Budget	Actual Expenses to Date			Remaining Balance
		Bond	State	Other	
Construction	\$15,289,667	\$140,630	-	\$375,190	\$14,773,847
Architectural/Engineering (Incl DSA & Oversight)	\$1,934,029	\$176,996	-	\$44,250	\$1,712,783
CM/DM, Testing, Inspection & Other	\$2,193,379	\$213,190	-	\$1,218	\$1,978,972
Contingency	\$1,156,317	-	-	-	\$1,156,317
Furniture & Group II Equipment	\$16,591	-	-	-	\$16,591
Overhead	\$1,253,895	\$59,874	-	-	\$1,194,022
Totals	\$21,843,878	\$590,689	\$0	\$420,658	\$20,832,531

Budget vs Expenses - Bond ONLY



	Scheduled Maintenance Projects - Total Bond Expenses
	Scheduled Maintenance Projects - Remaining Bond Funding

Project Update By Category
Reflecting Year-End Accruals and
Projected Earnings

Reporting Period:
Inception to 12/31/2008

Category: **Small Capital Projects**

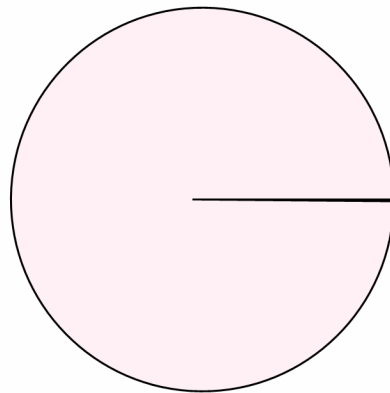
Funding Sources (Budget):



Bond:	\$13,506,214	100.00 %
State:	-	0.00 %
Total:	\$13,506,214	100.00 %

Cost Status:

Budget Group	Total Budget	Actual Expenses to Date			Remaining Balance
		Bond	State	Other	
Construction	\$9,184,670	-	-	-	\$9,184,670
Architectural/Engineering (Incl DSA & Oversight)	\$1,192,890	-	-	-	\$1,192,890
CM/DM, Testing, Inspection & Other	\$1,384,960	\$17,721	-	-	\$1,367,240
Contingency	\$719,339	-	-	-	\$719,339
Furniture & Group II Equipment	\$250,000	-	-	-	\$250,000
Overhead	\$774,355	\$1,517	-	-	\$772,838
Totals	\$13,506,214	\$19,238	\$0	\$0	\$13,486,976

Budget vs Expenses - Bond ONLY



	Small Capital Projects - Total Bond Expenses
	Small Capital Projects - Remaining Bond Funding

Project Update By Category
Reflecting Year-End Accruals and
Projected Earnings

Reporting Period:
Inception to 12/31/2008

Category: **Technology, Instructional Equipment and Vehicles**

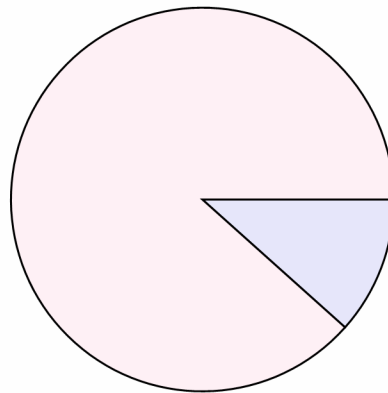
Funding Sources (Budget):



Bond:	\$103,800,000	100.00 %
State:	-	0.00 %
Total:	\$103,800,000	100.00 %

Cost Status:

Budget Group	Total Budget	Actual Expenses to Date			Remaining Balance
		Bond	State	Other	
Construction	-	-	-	-	\$0
Architectural/Engineering (Incl DSA & Oversight)	-	-	-	-	\$0
CM/DM, Testing, Inspection & Other	\$3,825,929	\$1,053,843	-	-	\$2,772,086
Contingency	\$1,339,634	-	-	-	\$1,339,634
Furniture & Group II Equipment	\$93,303,879	\$10,371,646	-	-	\$82,932,233
Overhead	\$5,330,558	\$625,321	-	-	\$4,705,237
Totals	\$103,800,000	\$12,050,810	\$0	\$0	\$91,749,190

Budget vs Expenses - Bond ONLY



	Technology, Instructional Equipment and Vehicles - Total Bond Expenses
	Technology, Instructional Equipment and Vehicles - Remaining Bond Funding

**Projects Summary Report**

Reporting Period:

Reflecting Year-End Accruals and Projected Earnings

Inception to 12/31/2008

(only shows projects that have expenses to date)

Proj. #	Project Name	Phase	Total Budget	Expenses To Date			Remaining Balance
				Bond	State	Other	
<u>Scheduled Maintenance Projects</u>							
100-FH	Scheduled Maintenance	Construction	\$11,529,674	\$351,073	-	\$420,658	\$10,757,943
200-DA	Scheduled Maintenance	Construction	\$10,314,204	\$239,616	-	-	\$10,074,588
Category Total:			\$21,843,878	\$590,689	-	\$420,658	\$20,832,531
<u>Renovation Projects</u>							
101-FH	Forum	Construction	\$4,328,204	\$1,357,316	-	-	\$2,970,888
102-FH	Biology	Programming	\$3,054,731	\$47,392	-	-	\$3,007,339
103-FH	Convert To Adaptive Learning Center	Suspended	\$2,918,277	\$37,779	-	-	\$2,880,498
104-FH	General Classrooms	Design	\$1,497,159	\$28,416	-	-	\$1,468,743
106-FH	Radio Station	Postponed	\$1,316,568	\$23,593	-	-	\$1,292,975
108-FH	General Classrooms	Design	\$1,301,541	\$28,017	-	-	\$1,273,524
111-FH	Swing Space	N/A	\$1,658,216	\$222,731	-	-	\$1,435,485
112-FH	Administration Building	Design	\$4,189,872	\$82,399	-	-	\$4,107,473
116-FH	Japanese Cultural Center	Postponed	\$133,294	\$1,748	-	-	\$131,546
117-FH	Renovate Existing Footbridge	Close Out	\$710,685	\$253,693	-	\$400,000	\$56,992
121-FH	Library & ISC	Programming	\$5,037,562	\$3,190	-	-	\$5,034,372
142-FH	Soccer, Softball and Baseball Complex	Design	\$4,799,799	\$33,881	-	-	\$4,765,918
151-FH	Wireless Infrastructure	N/A	\$822,741	\$306,215	-	-	\$516,526
153-FH	Dental Hygiene/Radiology Renovation	Programming	\$315,422	\$76	-	-	\$315,346
163-FH	LA Division Office /Classrooms	Programming	\$775,611	\$853	-	-	\$774,758
203-DA	Baldwin Winery Building	Design	\$5,589,839	\$457,075	-	-	\$5,132,764
204-DA	PE Quad Breezeway	Programming	\$434,392	\$1,925	-	-	\$432,467
205-DA	Seminar Building	Design	\$2,885,182	\$230,837	-	-	\$2,654,345
211-DA	L-Quad Seating	Programming	\$144,747	\$293	-	-	\$144,454
213-DA	East Cottage "Historic Renovation"	Design	\$1,704,608	\$247,252	-	-	\$1,457,356
215-DA	Signage (Phase I)	Close Out	\$802,720	\$659,312	-	-	\$143,408
216-DA	Learning Center	N/A	\$3,839,743	\$4,722	-	-	\$3,835,021
224-DA	Campus Site Lighting (Phase I)	Close Out	\$1,015,626	\$662,686	-	\$180,773	\$172,167
245-DA	ATC	N/A	\$8,482,404	\$74,825	-	-	\$8,407,579
247-DA	G-Building	Not Active	\$938,265	\$20,201	-	-	\$918,064
255-DA	Auto Technology	Procurement	\$3,395,545	\$21,849	-	-	\$3,373,696
258-DA	Multicultural Center	Design	\$4,172,568	\$291,477	-	-	\$3,881,091

263-DA	Swing Space	Suspended	\$1,577,207	\$473,418	-	-	\$1,103,789
271-DA	Forum	Close Out	\$2,666,950	\$2,153,161	-	\$400,000	\$113,789
Category Total:			\$70,509,478	\$7,726,330	-	\$980,773	\$61,802,375

Maintenance Projects

123-FH	Campus Wide Building System & Infrastructure Repairs/Upgrades	Programming	\$4,633,054	\$447,808	-	-	\$4,185,246
125-FH	ADA Transition Plan	Consolidated	\$1,203	\$1,203	-	-	\$0
127-FH	Lot 6	Postponed	\$1,969,037	\$11,216	-	-	\$1,957,821
129-FH	Mainline Irrigation - Phase II	Construction	\$368,703	\$126,700	-	-	\$242,003
135-FH	Utility and Technology Infrastructure	Programming	\$1,158,324	\$36,252	-	-	\$1,122,072
143-FH	Replace Walkways	Consolidated	\$106,320	\$106,320	-	-	-
144-FH	Central Campus Site Improvements	Programming	\$7,602,931	\$20,015	-	-	\$7,582,916
161-FH	Fire Alarm System Replacements Phase II	Construction	\$1,706,752	\$148,624	-	\$77,590	\$1,480,538
226-DA	Campus Wide Replacement/Repair of Interior	Design	\$6,234,643	\$15,880	-	-	\$6,218,763
236-DA	Repair Tile Roofs	Programming	\$4,642,654	\$248,776	-	\$128,000	\$4,265,878
239-DA	Refinish Exterior of Flint Center Parking Garage	Programming	\$926,530	\$546	-	-	\$925,984
241-DA	S2- S6 Phase II - Utility Master Plan - Phase I	Design	\$11,730,103	\$82,217	-	-	\$11,647,886
264-DA	Fire Alarm System Replacements Phase II	Programming	\$579,162	\$2,503	-	-	\$576,659
Category Total:			\$41,659,416	\$1,248,060	-	\$205,590	\$40,205,766

Small Capital Projects

154-FH	Install Photovoltaic Arrays - Campus Wide	Programming	\$3,704,493	\$919	-	-	\$3,703,574
260-DA	Construct New Transit Center	Cancelled	\$18,319	\$18,319	-	-	\$0
Category Total:			\$3,722,812	\$19,238	-	-	\$3,703,574

Large Capital Projects

160-FH	Physical Sciences and Engineering Center	Design	\$60,015,002	\$1,397,622	-	-	\$58,617,380
162-FH	Parking and Circulation	Programming	\$5,757,364	\$225,252	-	-	\$5,532,112
171-FH	Loop Road Re-Alignment & Pedestrian Safety Improv	Postponed	\$1,795,000	\$178,160	-	-	\$1,616,840
172-FH	Environmental Impact Report	N/A	\$400,000	\$247,858	-	-	\$152,142
261-DA	Mediated Learning Ctr 54,583 GSF	Design	\$54,945,650	\$1,086,650	-	-	\$53,859,001
272-DA	EIR	Complete	\$50,000	\$43,233	-	-	\$6,767
403-CS	District Office/Data Ctr/Renovation	Programming	\$8,972,337	\$74,181	-	-	\$8,898,156
801-CS	Property Acquisition	N/A	\$38,000,000	\$237,367	-	-	\$37,762,633
Category Total:			\$169,935,353	\$3,490,324	-	-	\$166,445,030

Technology, Instructional Equipment and Vehicles

310-CS	Network and Security	Procurement	\$3,081,143	\$218,911	-	-	\$2,862,232
330-CS	Labor To Refresh Computers	N/A	\$1,764,013	\$8,663	-	-	\$1,755,350

350-CS	Replace ERP	Procurement	\$11,964,758	\$4,405,812	-	-	\$7,558,946
400-CS	District Vehicles	N/A	\$3,762,940	\$109,699	-	-	\$3,653,241
430-CS	Desktops	Procurement	\$1,094,500	\$113,759	-	-	\$980,741
431-CS	Printers	Procurement	\$52,973	\$14,413	-	-	\$38,560
601-FH	Furniture and Equipment (Excluding Tech Related Equipment) Foothill	Procurement	\$15,963,009	\$1,661,713	-	-	\$14,301,296
611-FH	Desktops	Procurement	\$11,066,606	\$1,444,416	-	-	\$9,622,190
612-FH	Printers	Procurement	\$535,620	\$33,334	-	-	\$502,286
613-FH	Refresh Multi Media Rooms	Procurement	\$1,152,489	\$159,058	-	-	\$993,431
614-FH	New Multi Media, Then Refresh	Procurement	\$3,034,102	\$340,530	-	-	\$2,693,572
615-FH	AV/Low Tech	Procurement	\$147,742	\$21,437	-	-	\$126,305
701-DA	Furniture and Equipment (Excluding Tech Related Equipment) De Anza	Procurement	\$22,135,612	\$2,107,279	-	-	\$20,028,333
711-DA	Desktops	Procurement	\$14,971,179	\$1,062,097	-	-	\$13,909,082
712-DA	Printers	Procurement	\$1,881,026	\$5,805	-	-	\$1,875,221
713-DA	Refresh Multi Media Rooms	Procurement	\$1,999,215	\$53,447	-	-	\$1,945,768
714-DA	New Multi Media, Then Refresh	Procurement	\$2,116,816	\$289,025	-	-	\$1,827,791
715-DA	AV/Low Tech	Procurement	\$322,661	\$1,411	-	-	\$321,250
Category Total:			\$97,046,404	\$12,050,810	-	-	\$84,995,594

Uncategorized

501-CS	Pass through Account for OH Collection	N/A		\$3,715,095			
510-CS	Pass through Account for FET OH Collection	N/A		(\$54,628)			
Category Total:				\$3,660,467			

Grand Total:	\$404,717,341	\$28,785,918	-	\$1,607,021	\$374,324,403
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Note:

Interest earned from 10/1/08 to 12/31/08 is not reflected on this report as it is pending board action for distributribution to the projects.

Projected Earnings Notes:

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