



FOOTHILL-DE ANZA
Community College District

12345 El Monte Road, Los Altos Hills, CA 94022 — (650) 949-6100

Board of Trustees

AUDIT AND FINANCE COMMITTEE MEETING

June 1, 2009

2:30 p.m., District Board Room

A G E N D A

*The public is invited to address the Committee on any agenda item during its discussion
or on any matter not on the agenda during the Public Hearing.*

*For information or disability access to materials, call 650-949-6100. Requests for accommodation should be made no
later than one business day prior to meeting. The meeting will be held in a location accessible to the disabled.*

Public Session —2:30 p.m.

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| 1. Public Hearing | | 2:30-2:35 | INFORMATION |
| 2. Approval of Minutes of April 6, 2009; | Attachment 2A | 2:35-2:40 | ACTION |
| Approved Minutes of March 2, 2009 (for information) | Attachment 2B | | |
| <u>Consent Calendar</u> | | 2:40-2:45 | ACTION |
| 3. Third Quarter Report (<i>Dunn x6201 / Slater x6261</i>) | Attachment 3 | | |
| 4. Measure E Progress Report (<i>Allen x6150</i>) | Attachment 4 | | |
| 5. Measure C Progress Report (<i>Allen x6150</i>) | Attachment 5 | | |
| 6. Assessed Valuation / Memo from Morgan Stanley
(<i>Dunn x6201</i>) | Attachment 6 | | |
| 7. Status of Santa Clara County Investment Pool
(<i>Dunn x6201</i>) | Attachment 7 | | |

Discussion Items

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|--|-------------------------------|-----------|-------------|
| 8. Measure C Program/Project Management Operational
Review Progress Report (<i>Allen x6150</i>) | Attachment 8 | 2:45-2:55 | INFORMATION |
| 9. Tentative Budget 2009-10 (<i>Dunn x6201 / Slater x6261</i>) | Attachment 9 | 2:55-4:00 | INFORMATION |
| 10. Unfunded Retiree Benefits Liability (<i>Dunn x6201 /
Quinonez x6250</i>) | Attachment 10 | 4:00-4:30 | INFORMATION |
| • Update Regarding Selection GASB 43-45 Vendor | | | |
| • Actuarial Presentation by TCS | | | |

Next Meeting Date: August 31, 2009, 2:30 p.m.

Future Items

Operational Review Update

Presentation on Assessed Valuation and Measure C

Members: Hal Plotkin (chairperson), Betsy Bechtel, Marge Bruno, Bob Grimm, Lester Ezrati, Kent Peterson