

Board of Trustees Agenda Item

Board Meeting Date: 3/1/10

Title of Item: Resolutions to Adopt Budget Revisions and Transfers

Background and Analysis:

Presented to the Board are the 2009-10 second quarter budget revisions and transfer resolutions.

Recommendation: (specify if information only) Vice Chancellor of Business Services Andy Dunn recommends adoption of the resolutions

Submitted by:	Andy Dunn
Additional contact names:	Bernata Slater, Budget Director
Is backup provided?	Yes

RESOLUTION

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the district has reserves in excess of the amount required by Board policy, and

Whereas, the Board of Trustees by resolution may provide for budget revisions,

Be it therefore resolved, that the budget revisions be approved as follows:

BUDGET REVISIONS

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

Fund 114 - General Fund

The major revisions to the General Fund include an increase to revenue for ARRA funds (\$851,401) and corresponding transfers out to the Categorical Fund (Fund 121/131) (\$207,719), Special Education Fund (Fund 122) (\$601,316) and Child Development Fund (Fund 300) (\$42,366); a transfer out to the Special Education Fund for salary adjustments (\$4,023); a transfer out to the Categorical Fund for salary backfill (\$200,000); and a transfer out to the Internal Service Fund (Fund 600) for unfunded medical liability (\$711,314).

Sources Account Series			Uses Account Series		
0xxx	- Revenue	\$ 851,401	7000	- Transfers/Other Outgo	\$ 1,766,738
1000	- Certificated Salaries	3,100			
3000	- Employee Benefits	924			
4000	- Materials and Supplies	200,000			
7000	- Transfers/Other Outgo	711,314			
Totals		\$ 1,766,738			\$ 1,766,738

Fund 115 - Self-Sustaining Fund

The major revision to the Self-Sustaining Fund includes a transfer in from the Foundation and corresponding expenses for Civic Engagement activities at DeAnza (\$10,000).

Sources Account Series			Uses Account Series		
7000	- Transfers/Other Outgo	\$ 10,200	5000	- Operating Expenses	\$ 10,200
Totals		\$ 10,200			\$ 10,200

Fund 121/131 - Categorical Fund

The major revisions to the Categorical Fund include increases to federal revenue and corresponding expenses for Perkins Career and Technical Education Act (\$577,529) and NSF grants (\$554,933), reductions to state revenue and corresponding expenses for all affected categorical programs (this year's net impact \$1,597,432), and increases to local revenue and corresponding expenses for local grants (net \$418,181); transfers in from General Fund (Fund 114) of ARRA funds (\$207,719) and salary backfill (\$200,000), and a reduction to Student Grants in Aid (\$224,059), resulting in a net decrease to fund balance of \$441,150.

Sources Account Series			Uses Account Series		
1000	- Certificated Salaries	\$ 407,662	0xxx	- Revenue	\$ 173,118
3000	- Employee Benefits	204,546	2000	- Classified Salaries	657,020
4000	- Materials and Supplies	63,707	5000	- Operating Expenses	1,301,031
6000	- Capital Outlay	246,686			
7000	- Transfers/Other Outgo	767,418			
Decrease in Fund Balance		441,150			
Totals		\$ 2,131,169			\$ 2,131,169

Fund 122 - Special Education Fund

The major revisions to the Special Education Fund include a transfer in of ARRA funds from the General Fund (Fund 114) (\$601,316), and for salary adjustments (\$4,023).

Sources Account Series			Uses Account Series		
7000	- Transfers/Other Outgo	\$ 605,339	1000	- Certificated Salaries	\$ 247,614
			2000	- Classified Salaries	173,351
			3000	- Employee Benefits	184,374
Totals		\$ 605,339			\$ 605,339

Fund 300 - Child Development Fund

The major revision to the Child Development Fund includes a transfer in of ARRA funds from the General Fund (Fund 114) (\$42,366).

Sources Account Series			Uses Account Series		
7000	- Transfers/Other Outgo	\$ 42,366	1000	- Certificated Salaries	\$ 28,579
			3000	- Employee Benefits	13,787
Totals			\$ 42,366		

AYES _____
NOES _____
ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on March 1, 2010.

Linda Thor
Secretary to the Board

RESOLUTION

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

Be it therefore resolved, that transfers between expenditure classifications be approved as follows:

BUDGET TRANSFERS

Fund 114

From Account Series

4000	- Materials & Supplies	\$	73,422
5000	- Operating Expenses		220,667

To Account Series

1000	- Certificated Salaries	\$	218,561
2000	- Classified Salaries		30,522
3000	- Employee Benefits		45,006

Totals		\$	294,089
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	\$	294,089
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AYES _____
NOES _____
ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on March 1, 2010.

Linda Thor
Secretary to the Board