

Board of Trustees Agenda Item

Board Meeting Date: June 7, 2010

Title of Item:

Resolutions to Adopt Third Quarter Budget Transfers and Revisions

Background and Analysis:

Presented to the Board for adoption are the 2009-10 third quarter budget transfers and revisions.

Recommendation: (specify if information only)

Vice Chancellor of Business Services Andy Dunn recommends that the Board approve Resolution #2010-09 (Budget Transfers) and Resolution #2010-10 (Budget Revisions).

Submitted by:	Andy Dunn
Additional contact names:	Bernata Slater
Is backup provided?	Yes

2010-09
RESOLUTION

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

Be it therefore resolved, that transfers between expenditure classifications be approved as follows:

BUDGET TRANSFERS

Fund 114

From Account Series

4000 - Materials & Supplies	\$	8,937
5000 - Operating Expenses		53,645

To Account Series

2000 - Classified Salaries	\$	57,464
3000 - Employee Benefits		5,117

Totals	\$	62,582
---------------	-----------	---------------

\$	62,582
-----------	---------------

AYES _____
NOES _____
ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on June 7, 2010.

Linda M. Thor, Ed.D.
Secretary to the Board

2010-10
RESOLUTION

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the district has reserves in excess of the amount required by Board policy, and

Whereas, the Board of Trustees by resolution may provide for budget revisions,

Be it therefore resolved, that the budget revisions be approved as follows:

BUDGET REVISIONS

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

Fund 114 - General Fund

The major revision to the General Fund includes a transfer out to the Foundation Environmental Studies program (\$1,624).

Sources Account Series			Uses Account Series		
5000	- Operating Expenses	\$ 1,624	7000	- Transfers/Other Outgo	\$ 1,624
Totals		\$ 1,624			\$ 1,624

Fund 115 - Self-Sustaining Fund

The major revisions to the Self-Sustaining Fund includes an increase to local revenue and corresponding expenses for the Foothill Global Access program (\$2,000), a transfer in from the Foundation for the Vietnam Study Abroad program (\$7,500), and an additional increase to operating expenses (\$11,361) for the Foothill Global Access program using accumulated fund balance.

Sources Account Series			Uses Account Series		
0xxx	- Revenue	\$ 2,000	4000	- Materials and Supplies	\$ 2,000
7000	- Transfers/Other Sources	\$ 7,500	5000	- Operating Expenses	\$ 18,861
Decrease in Fund Balance		\$ 11,361			
Totals		\$ 20,861			\$ 20,861

Fund 121/131 - Categorical Fund

The major revision to the Categorical Fund includes a transfer out to the Financial Aid Fund (Fund 700) for EOPS scholarships.

Sources Account Series			Uses Account Series		
7000	- Student Grants in Aid	\$ 1,500	7000	- Transfers/Other Outgo	\$ 1,500
Totals		\$ 1,500			\$ 1,500

Fund 700 - Financial Aid Fund

The major revisions to the Financial Aid Fund includes a decrease in state revenue and corresponding expenses (\$115,384) for EOPS, and a transfer in from the Categorical Fund (Fund 121) (\$1,500) for EOPS scholarships.

Sources Account Series			Uses Account Series		
7000	- Transfers/Other Sources	\$ 1,500	0xxx	- Revenue	\$ 115,384
7000	- Transfers/Other Outgo	115,384	5000	- Operating Expenses	1,500
Totals		\$ 116,884			\$ 116,884

Fund 400 - Capital Projects Fund

The major revisions to the Capital Projects Fund includes a transfer in from the Foundation (\$154,000) for funds committed to the VPAC building project.

Sources Account Series			Uses Account Series		
7000	- Transfers/Other Sources	\$ 154,000	6000	- Capital Outlay	\$ 138,357
			7000	- Transfers/Other Outgo	15,643
Totals		\$ 154,000			\$ 154,000

AYES
NOES
ABSENT

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on June 7, 2010.

Linda M. Thor, Ed.D.
Secretary to the Board