

## **Board of Trustees Agenda Item**

**Board Meeting Date:** August 2, 2010

**Title of Item:** Parcel Tax Allocations Guiding Principles

### **Background and Analysis:**

On August 2, 2010, the Board of Trustees will consider placing a parcel tax on the November ballot. In anticipation of that action and the successful passage of the parcel tax, district senior staff and governance leaders have developed a set of principles for use by the college governance teams in allocating parcel tax funds. These principles are presented for your review and discussion.

**Recommendation:** Information Only

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Additional contact names:	
Is backup provided?	Yes

### Guiding Principles for Parcel Tax Allocations

- No funds will be allocated for administrator salaries
- Funds will be treated as non-permanent (i.e. as grant funds) and will be accounted for separately
- Funds will be used for the highest strategic priorities of the District/Colleges
- The Audit and Finance Committee will serve as the citizen oversight body
- An annual report to the community on the use of funds will be issued
- Funds will not be used to supplant Measure C bond funds
- Funds will only be used at De Anza College, Foothill College, Foothill Education Center and Central Services