

Board of Trustees Agenda Item

Board Meeting Date: 08/30/10

Title of Item:

Listing of District Investments as of June 30, 2010

Background and Analysis:

Provisions with SB 564 require local agencies to report all external investments on a quarterly basis. In accordance with the aforementioned requirement, attached is a listing of the District's investments as of June 30, 2010.

The District invested its cash, \$261,382,722.91 on June 30, 2010, in the County's Commingled Investments Pool. As of on June 30, 2010, the current yield on the commingled investments pool was 1.10%. As a comparison for the same time period, the yield on a two-year Treasury Note was 0.60%; the yield on a 6-month Treasury Bill was 0.22%; and the Local Agency Investment Fund (LAIF) was 0.51%.

In addition, the County Treasury held various securities totaling \$25,287,932.41 for Measure C Project Fund. The yield of the securities ranges from 4.13% to 6.13% with maturity date ranges from July 12, 2010 to March 15, 2012.

Recommendation: (specify if information only)

Information only

Submitted by:	Kevin McElroy
Additional contact names:	Hector Quinonez
Is backup provided?	Yes

County of Santa Clara

Finance Agency Controller-Treasurer Department

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August 5, 2010

Prepared by:

Jacqueline A. Flippin
Jacqueline A. Flippin, Investment Officer

Reviewed by:

Vinod K. Sharma
Vinod K. Sharma, Controller-Treasurer

TO: BOARD OF TRUSTEES, SANTA CLARA COUNTY SCHOOL DISTRICTS
BOARDS OF DIRECTORS, SANTA CLARA COUNTY SPECIAL PURPOSE DISTRICTS

FROM: JOHN V. GUTHRIE, DIRECTOR OF FINANCE

SUBJECT: COUNTY OF SANTA CLARA TREASURY INVESTMENT PORTFOLIO STATUS

RECOMMENDATION

Receive and file the June 30, 2010 Detailed Investment Portfolio Listing.

DISCUSSION

In compliance with the State of California Government Code as amended by Chapters 783 and 784, Statutes of 1995 and in compliance with County Policy, the Santa Clara County Treasury Investment Portfolio Report as of June 30, 2010 is submitted for your review and acceptance.

The attached detailed investment reports list each investment of the County Treasury Pool as well as individual reports for specific investment funds that each school district or special district has in the County Treasury. The reports include the respective purchase and maturity dates, par value, amortized cost, market value, and yield to maturity for each investment.

A summary of market value versus cost is provided below for Commingled Investments of the County Pool.

	Cost	Market Value	Increase (Decrease)	Percent
Commingled Investments	\$3,563,361,025	\$3,580,296,258	\$16,935,233	0.475%

TO: SANTA CLARA COUNTY SCHOOL DISTRICTS AND SPECIAL PURPOSE DISTRICTS

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The yield of the pool on June 30, 2010 was 1.10%. As a comparison, on June 30, 2010 the yield of a 6-month Treasury Bill was 0.22%. A two-year Treasury Note was .60%. The State of California Local Agency Investment Fund (LAIF) yield was 0.51%.

Attached with the current investment strategy is a schedule that lists the average maturities and yield for the commingled funds over the past six months. A chart of investment concentration and maturity is provided for the Treasury Pool. Also included is a chart showing the one-year history of the pool and selected interest rates.

Securities are purchased with the expectation that they will be held to maturity, so unrealized gains or losses are not reflected in the yield calculations.

The market values of securities were taken from pricing services provided by Bank of New York, Bloomberg Analytics, dealer quotes, and an independent pricing service.

The investment portfolio is in compliance with the current investment policy as indicated in the attached report from the County Auditor. A combination of securities maturing, new revenues, and tax receipts will adequately cover the anticipated cash flow needs for the next six months. Cash flows are continually monitored and are considered paramount in the selection of securities purchased for the Pool.

If any Board member would like further information on this report, please let me know.

Attachments

INVESTMENT REVIEW AND STRATEGY

JUNE 30, 2010

Market volatility surged during the last fiscal quarter. The S&P 500 along with other broad indices declined by 11.4 percent over concerns that another financial meltdown could evolve from Europe's debt crisis and in response to the sluggish progress of the current domestic economic recovery. Bond markets experienced a decline in yields (increase in prices) as investors globally sought safe haven by selling risky assets and purchasing Treasuries and other high quality bonds. The yield on the two year and ten year Treasury Notes dropped by 94 and 45 basis points respectfully. No change occurred in the Federal Reserve's benchmark interest rate Fed Funds which has been effectively set at 0% since December 2008 and cannot decline further. However, Chairman Bernanke reassured markets that the Fed stands ready to provide further monetary stimulus, though not necessary at this juncture, in the event the economy should experience significant deterioration. With fewer policy tools available to jump-start the economy compared to prior periods, stimulus most likely would occur through the Fed buying mortgage related securities or implementing incentives to promote bank lending.

An interest rate increase by the Federal Reserve probably has been delayed until the spring of 2011. The recovery has entered a critical phase, in which the economy must rely less on fiscal stimulus from government spending and find greater support from rising incomes and business profits for sources of spending. Higher rates, at this stage, could easily jeopardize the recovery. With inflation at historical lows; unemployment stalled at rates above 9 percent since May 2009; Europe's financial turmoil (which currently appears contained) and most recently mixed and disappointing economic reports, Fed officials contend that the current, accommodative policy is still required.

Economists surveyed by Bloomberg News expect that the economy grew by 2.6 percent in the fourth fiscal quarter almost equal to the prior quarter's growth rate of 2.7 percent. The economy is growing but not as fast as initially projected. The Federal Reserve reported economic growth slowed in some areas over the past quarter but overall, "economic activity has continued to increase, on balance, since the previous survey." This may be reflective of a typical "soft patch" or slow down found in economic growth cycles like those that occurred in 1985, 1995 and 2005. Growth in retail sales and housing was blunted by the expiration of a tax credit for homebuyers this past quarter. Yet, the greatest anxiety appears focused on the stall in the creation of private sector jobs. The current jobless rate is 9.5 percent and is significantly higher than the 10-year average of 5.8 percent. Reviewing past recoveries, the current slow pace in adding new jobs may not be an aberration. Persistent private jobs gains were slow to occur in the 1991 and 2001 recoveries and jobs actually emerged at a slower pace than have been achieved with the current recovery thus far. The Fed continues to assert that job growth will happen but slowly.

The parts of the economy that performed well in the quarter ending March 31st, remained on track during the previous quarter. Based on initial reports, manufacturing continued to reflect strength. Robust export sales along with business purchases of equipment

propelled growth in manufacturing. Given the abundance of cash currently available on corporate balance sheets that could be used for future equipment expenditures and the competitiveness of the dollar, continued growth in this sector appears sustainable. Reported company earnings for the quarter also were strong and mirror the macro-economic trend of global growth which has slowed somewhat but not stopped. Unit sales growth in the mid-single digits for the second straight quarter was respectable. However, much of the earnings improvement stemmed from cost cutting and other productivity gains and not top line revenue growth.

Our portfolio strategy remains focused on the purchase of high quality assets and on those issuers whose credit strength is bolstered by U.S. government support. The quality standards set by the investment policy, under which the Pool is managed, for most of our securities, are higher than those required by state code. Government sponsored enterprises (GSEs) FHLMC, FNMA and FHLB will remain core holdings. Legislation enacted in July 2008 reaffirmed and strengthened the support available from the U.S. government for the GSEs. Furthermore, the significant ownership stake (80 percent) in FNMA and FHLMC that has been assumed by the U.S. Treasury provides senior debt holders with ample credit support. Currently, FNMA and FHLMC guarantee \$5.5 trillion of U.S. home mortgages. We also like bank debt that is secured by FDIC and NCUA guarantees. This debt benefits from the full faith and credit of the U.S. government for timely return of both principle and interest.

With the Fed setting its target rate at 0%, interest rates, particularly short rates are at trough levels. The amount of time it takes for the economy to recover will solely determine how long rates remain this low. As portfolio bonds with attractive coupons mature those proceeds must be reinvested at lower rates, lowering the overall pool's acquisition yield.

Given that we expect interest rates will eventually move upward, we want to position the portfolio to fully take advantage of interest rates moving upward whenever that occurs. A material change in rates may not occur until mid-2011. Nevertheless, our bias is to defensively structure the portfolio so that it is less sensitive to interest rate shifts and its market value is shielded from significant declines. We continue to look selectively at callable securities. They are typically bought as substitutes for securities with short maturities. We also find some floating rate securities attractive. Rates change quarterly and are pegged to LIBOR, a market rate which recently has begun to increase. Inflation protected notes may also be appropriate given a potential inflation ramp-up. And lastly, during those periods when we find the yield curve steep, slightly longer securities that are advantaged by the curve add value to the portfolio.

	<u>JUNE</u>	<u>MAY</u>	<u>APRIL</u>	<u>MARCH</u>	<u>FEB</u>	<u>JAN</u>
Average Days to Maturity	326	291	271	300	313	316
County Yield (end of month)	1.10%	.96%	.93%	1.03%	1.09%	1.10%
LAIF Yield (end of month)	0.51%	0.53%	0.52%	0.54%	0.53%	0.55%

Santa Clara County Commingled Pool and Segregated Investments
Cost vs Market Value and Historical Yield Comparisons

June 30, 2010

Fund	Cost	Market Value	Increase (Decrease)	Percent Increase (Decrease)
Commingled Investments	3,563,361,025	3,580,296,258	\$16,935,233	0.475%
Retiree Health Fixed Income*	135,618,155	141,690,161	\$6,072,006	4.477%
Retiree Health Equity*	11,015,968	8,822,048	-\$2,193,920	-19.916%
Valley Medical Center Cops	1,045,276	1,045,276	\$0	0.000%
Reserve Series 2005	923,016	923,016	\$0	0.000%
Elmwood	6,676,076	6,997,658	\$321,582	4.817%
(1) Medical Malpractice Ins Fund	13,061,324	13,509,743	\$448,419	3.433%
Schools & Special Districts***	7,757,963	7,757,963	\$0	0.000%
Foothill Comm Col Series A & B	25,287,932	26,045,227	\$757,295	2.995%
West Valley Mission CCD - Building Fund**:	135,400,885	135,217,125	-\$183,760	-0.136%

(1) Managed by Chandler Asset Management, Inc.

Summary of Yields for Santa Clara County Investment Funds**

Fund	2010			2009
	<u>Apr 30</u>	<u>May 31</u>	<u>Jun 30</u>	<u>Jun 30</u>
Commingled Investments	0.93%	0.96%	1.10%	1.41%
Retiree Health Fixed Income	4.14%	4.11%	4.03%	4.24%
Valley Medical Cops Res	4.04%	4.04%	0.09%	4.12%
Weighted Yield	1.10%	1.12%	1.21%	2.21%

*These accounts reflect two components of the Retiree Health Fund. The third component is included in the Commingled Pool.

**Yield to maturity (YTM) is the rate of return paid on a bond, note, or other fixed income security if the investor buys and holds it to its maturity date and if the coupon interest paid over the life of the bond is reinvested at the same rate as the coupon rate. The calculation for YTM is based on the coupon rate, length of time to maturity, and market price at time of purchase.

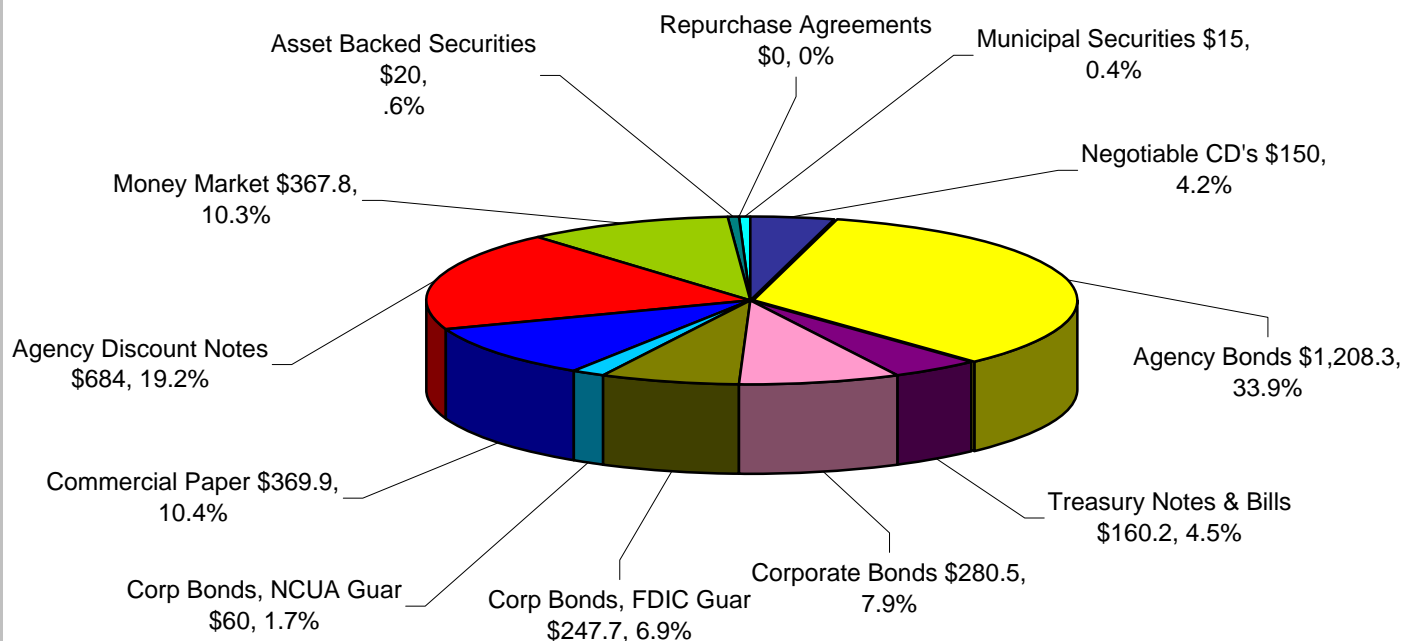
Yield is a snapshot measure of the yield of the portfolio on the day it was measured based on the current portfolio holdings on that day. This is not a measure of total return, and is not intended to be, since it does not factor in unrealized capital gains and losses and reinvestment rates are dependent upon interest rate changes

***Individual securities within municipal security accounts are from time purchased at a premium price. The purpose of the price premium is to adjust the bond's price higher as an offset to the bond's above market coupon. With the passage of time, the price of the security approaches par because that is what the holder will receive at maturity. At this time, because of the premium, and not necessarily due to a decline in value, the security's cost will exceed its market value.

SANTA CLARA COUNTY TREASURY-COMMINGLED POOL INVESTMENT CONCENTRATION AND MATURITY DISTRIBUTION

June 30, 2010

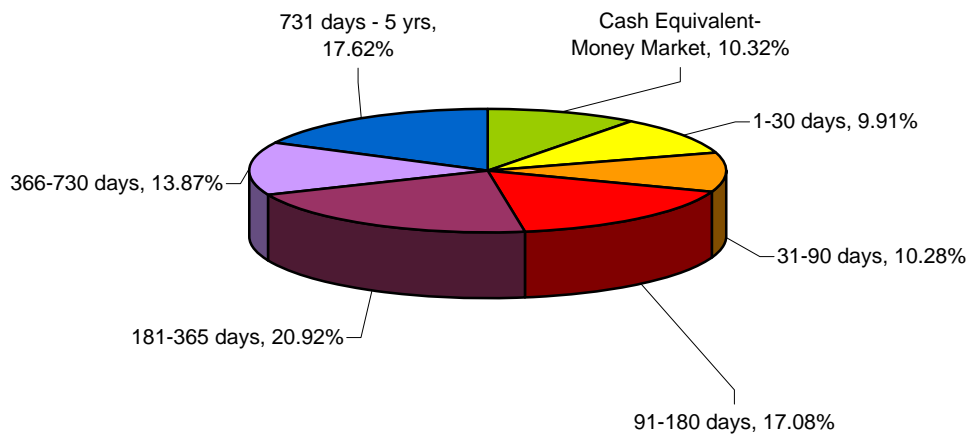
SECURITIES BY TYPE*



*Amounts are based on book value and in millions.

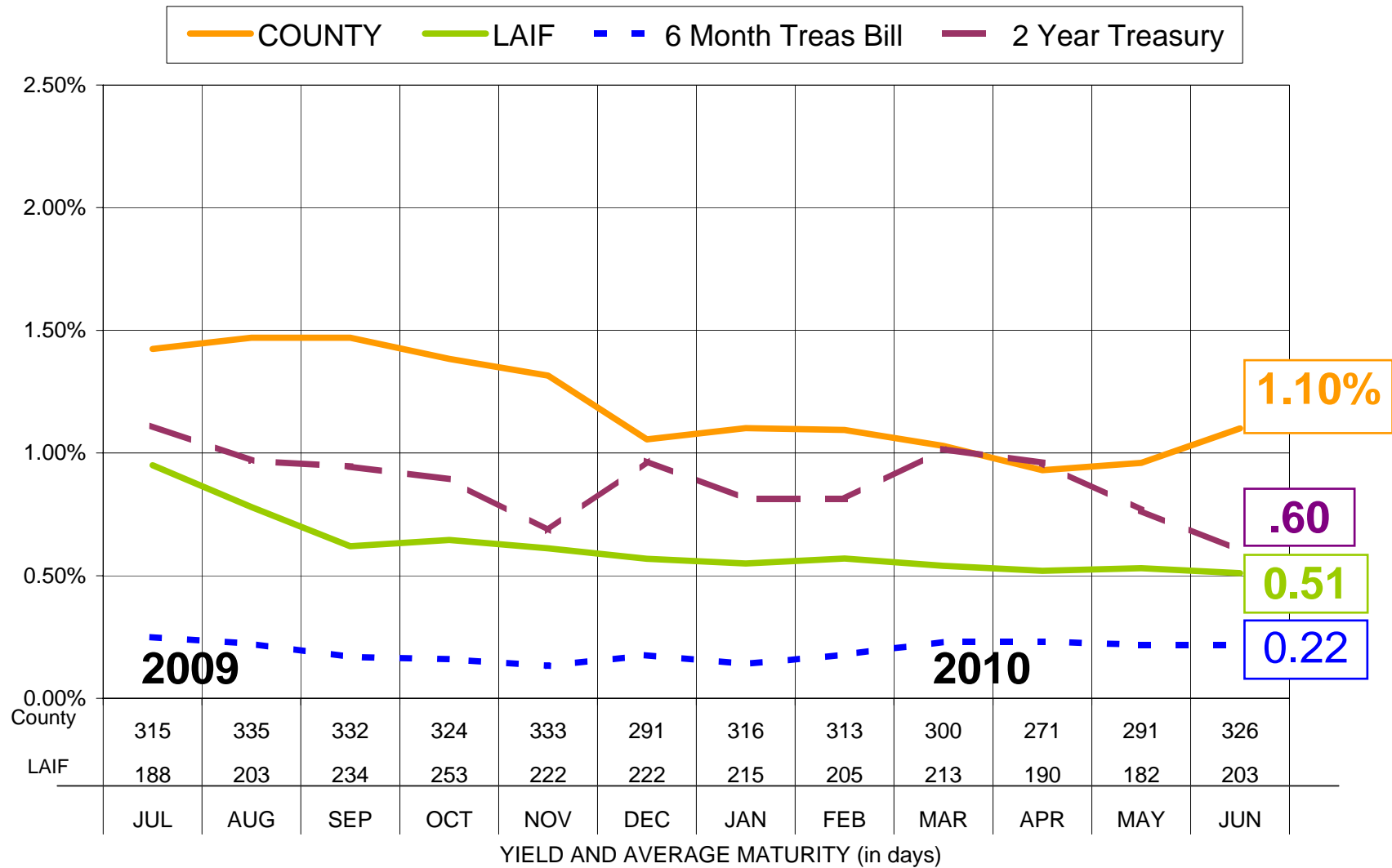
A total par amount of \$60 million in corporate bonds are guaranteed by NCUA (National Credit Union Administration) and \$247.7 million are guaranteed by FDIC.

SECURITIES BY MATURITY



PORTFOLIO HISTORY 2009-2010

ATTACHMENT D





SANTA CLARA COUNTY INVESTMENTS
Fund C - COMMINGLED POOL
Investments by Fund
June 30, 2010

SANTA CLARA COUNTY
70 WEST HEDDING
EAST WING 6TH FLOOR
SAN JOSE, CA 95110

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Negotiable CDs											
06740MAU7	28553	BARCLAYS CAPITAL	02/01/2010	50,000,000.00	50,000,000.00	49,994,300.00	0.500	0.493	0.500	02/01/2011	215
06416P4T3	28828	BANK OF NOVA SCOTIA	03/08/2010	25,000,000.00	25,000,000.00	25,000,000.00	0.788	0.762	0.773	03/05/2012	613
78009JXT7	28165	ROYAL BANK OF CANADA	12/09/2009	25,000,000.00	25,000,000.00	24,994,350.00	0.350	0.301	0.306	12/09/2010	161
78009JE27	29208	ROYAL BANK OF CANADA	04/22/2010	50,000,000.00	50,000,000.00	49,996,850.00	0.330	0.330	0.334	10/19/2010	110
Subtotal and Average				150,000,000.00	150,000,000.00	149,985,500.00		0.452	0.458		237
Federal Agency Bonds											
31331VJ80	26513	FFCB NOTES	01/08/2009	25,922,821.43	25,000,000.00	26,281,250.00	5.375	1.731	1.755	07/18/2011	382
31331GV30	27950	FFCB NOTES	10/08/2009	25,005,668.04	25,000,000.00	25,033,300.00	0.454	0.419	0.425	10/01/2012	823
31331G6D6	28218	FFCB NOTES	12/15/2009	34,908,537.45	35,000,000.00	35,153,125.00	0.875	1.044	1.058	12/09/2011	526
31331JCY7	29032	FFCB NOTES	04/06/2010	24,981,135.59	25,000,000.00	24,992,187.50	0.350	0.473	0.479	02/01/2011	215
31331JPK3	29448	FFCB NOTES	05/25/2010	34,894,341.62	35,000,000.00	35,196,875.00	1.375	1.458	1.479	06/25/2013	1,090
3133XDDP3	14759	FHLB NOTES	10/11/2005	6,535,676.35	6,536,960.14	6,730,977.12	4.750	4.753	4.820	10/25/2010	116
3133XDDP3	14760	FHLB NOTES	10/11/2005	3,703,604.47	3,704,277.39	3,814,220.34	4.750	4.748	4.814	10/25/2010	116
3133XEMR7	16719	FHLB NOTES	05/04/2006	7,977,549.05	8,000,000.00	8,207,500.00	4.850	5.318	5.391	02/04/2011	218
3133XRY46	25729	FHLB NOTES	08/27/2008	25,006,369.05	25,000,000.00	25,960,937.50	3.750	3.674	3.725	09/09/2011	435
3133XSVR6	26529	FHLB NOTES	01/16/2009	29,990,068.97	30,000,000.00	30,215,625.00	1.625	1.662	1.685	01/21/2011	204
3133XUE33	27647	FHLB NOTES	08/06/2009	27,000,000.00	27,000,000.00	27,025,312.50	1.250	1.232	1.250	08/06/2012	767
3133XUGU1	27667	FHLB NOTES	08/10/2009	14,997,891.67	15,000,000.00	15,028,125.00	2.150	2.127	2.156	08/10/2012	771
3133XVNT4	28067	FHLB NOTES	11/19/2009	40,096,850.32	40,000,000.00	40,775,000.00	1.750	1.625	1.647	12/14/2012	897
3133XVU82	28081	FHLB NOTES	11/23/2009	39,983,472.36	40,000,000.00	40,000,000.00	0.375	0.434	0.440	02/18/2011	232
3133XUMR1	28136	FHLB NOTES	12/04/2009	17,318,382.38	16,775,000.00	17,702,867.19	3.250	2.393	2.427	09/12/2014	1,534
3133XVNT4	28166	FHLB NOTES	12/09/2009	35,180,018.06	35,000,000.00	35,678,125.00	1.750	1.513	1.534	12/14/2012	897
3133XUYD9	28349	FHLB NOTES	01/05/2010	30,000,000.00	30,000,000.00	30,112,500.00	2.000	1.972	1.999	10/05/2012	827
3133XWJZ3	28508	FHLB NOTES	01/27/2010	20,042,135.56	20,000,000.00	20,012,500.00	1.450	1.295	1.313	01/27/2012	575
3133XXBD8	28875	FHLB NOTES	03/15/2010	35,000,000.00	35,000,000.00	35,000,000.00	1.000	0.986	1.000	03/15/2013	988
3133XXYX9	29065	FHLB NOTES	04/08/2010	24,935,039.03	25,000,000.00	25,492,187.50	1.875	1.939	1.965	06/21/2013	1,086
3133XXYX9	29066	FHLB NOTES	04/08/2010	4,987,007.81	5,000,000.00	5,098,437.50	1.875	2.828	2.867	06/21/2013	1,086
3133XJUT3	29090	FHLB NOTES	04/09/2010	16,173,555.68	15,200,000.00	16,306,750.00	5.000	1.138	1.154	03/09/2012	617
3133XVSY8	29207	FHLB NOTES	04/22/2010	25,013,802.13	25,000,000.00	25,062,500.00	0.700	0.634	0.643	06/24/2011	358
3133XUSX2	29294	FHLB NOTES	05/06/2010	25,044,586.21	25,000,000.00	25,070,312.50	0.750	0.499	0.505	03/25/2011	267

Portfolio SCL2

AP

Fund C - COMMINGLED POOL

Investments by Fund

June 30, 2010

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3133XYLD5	29446	FHLB NOTES	05/25/2010	25,007,233.33	25,000,000.00	25,070,312.50	0.785	0.753	0.764	11/25/2011	512
3133XYPH2	29447	FHLB NOTES	05/25/2010	25,000,000.00	25,000,000.00	25,023,437.50	0.550	0.542	0.550	05/25/2011	328
3128X6Y59	23914	FHLMC NOTES	03/12/2008	24,999,293.10	25,000,000.00	25,077,600.00	3.050	3.033	3.075	08/12/2010	42
3128X2HT5	26020	FHLMC NOTES	10/01/2008	25,119,287.74	25,000,000.00	25,484,375.00	4.500	3.361	3.408	12/16/2010	168
3128X8TZ5	26732	FHLMC NOTES	04/16/2009	25,000,000.00	25,000,000.00	25,383,200.00	2.500	2.465	2.499	04/08/2013	1,012
3137EABU2	27579	FHLMC NOTES	07/29/2009	15,210,712.31	15,095,000.00	15,236,515.63	3.125	0.679	0.689	10/25/2010	116
3137EABV0	27697	FHLMC NOTES	08/21/2009	35,308,425.88	35,000,000.00	35,381,500.00	2.875	0.619	0.628	11/23/2010	145
3128X8QT2	27741	FHLMC NOTES	08/28/2009	25,044,979.84	25,000,000.00	25,058,375.00	1.450	0.500	0.507	09/10/2010	71
3128X9YJ3	28700	FHLMC NOTES	02/19/2010	35,000,000.00	35,000,000.00	35,000,245.00	0.750	0.739	0.750	02/19/2013	964
3137EABZ1	28839	FHLMC NOTES	03/09/2010	15,894,182.16	15,750,000.00	15,907,500.00	1.625	0.496	0.503	04/26/2011	299
3128X96Q8	29253	FHLMC NOTES	04/29/2010	30,000,000.00	30,000,000.00	30,136,980.00	2.020	1.992	2.020	04/29/2013	1,033
3128X93G3	29304	FHLMC NOTES	05/06/2010	30,000,000.00	30,000,000.00	30,012,150.00	0.750	0.739	0.749	10/12/2012	834
3136F9CB7	23897	FNMA NOTES	03/11/2008	25,000,000.00	25,000,000.00	26,859,375.00	4.000	3.945	4.000	03/11/2013	984
31398APG1	26405	FNMA NOTES	11/26/2008	39,934,123.04	40,000,000.00	40,725,000.00	2.750	2.929	2.970	04/11/2011	284
31398AUU4	26517	FNMA NOTES	01/09/2009	24,997,843.52	25,000,000.00	25,507,812.50	2.000	1.978	2.005	01/09/2012	557
31398AVQ2	26576	FNMA NOTES	02/27/2009	24,990,956.43	25,000,000.00	25,242,187.50	1.750	1.776	1.801	03/23/2011	265
3136FHNFB	26870	FNMA NOTES	05/04/2009	19,996,930.56	20,000,000.00	20,043,750.00	1.625	1.611	1.633	05/04/2012	673
31398AXH0	26960	FNMA NOTES	05/13/2009	40,000,000.00	40,000,000.00	39,988,000.00	0.303	0.329	0.334	05/13/2011	316
31398AE32	28568	FNMA NOTES	02/03/2010	25,000,000.00	25,000,000.00	25,007,812.50	0.750	0.739	0.749	01/22/2013	936
31398AP71	29170	FNMA NOTES	04/19/2010	39,958,956.32	40,000,000.00	40,375,000.00	1.250	1.285	1.303	06/22/2012	722
31398AP22	29221	FNMA NOTES	04/26/2010	30,000,000.00	30,000,000.00	30,318,750.00	2.050	2.021	2.050	04/26/2013	1,030
31398AZF2	29418	FNMA NOTES	05/20/2010	27,130,785.39	27,000,000.00	27,092,812.50	2.000	1.753	1.778	09/28/2012	820
31398AE32	29689	FNMA NOTES	06/30/2010	25,006,851.31	25,000,000.00	25,007,812.50	0.750	0.729	0.739	01/22/2013	936
Subtotal and Average				1,208,299,074.16	1,205,061,237.53	1,218,891,117.78		1.510	1.531		614
US Treasury Notes											
912828JL5	26013	U.S. TREASURY NOTES	09/30/2008	24,998,782.64	25,000,000.00	25,111,327.75	2.000	1.992	2.020	09/30/2010	91
912828JL5	26014	U.S. TREASURY NOTES	09/30/2008	25,017,043.02	25,000,000.00	25,111,327.75	2.000	1.697	1.720	09/30/2010	91
912828JJ0	26028	U.S. TREASURY NOTES	10/02/2008	25,030,211.88	25,000,000.00	25,090,827.50	2.375	1.614	1.636	08/31/2010	61
912828JL5	26045	U.S. TREASURY NOTES	10/06/2008	25,025,530.90	25,000,000.00	25,111,327.75	2.000	1.560	1.582	09/30/2010	91
912828LG3	29603	U.S. TREASURY NOTES	06/17/2010	25,142,413.39	25,000,000.00	25,156,253.50	1.000	0.465	0.471	07/31/2011	395
Subtotal and Average				125,213,981.83	125,000,000.00	125,581,064.25		1.465	1.485		146

Portfolio SCL2

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Fund C - COMMINGLED POOL

Investments by Fund

June 30, 2010

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Corporate Bonds											
060505BU7	14623	BANK OF AMERICA	09/19/2005	23,000,504.11	23,000,000.00	23,047,311.00	4.500	4.407	4.469	08/01/2010	31
06406HBK4	25730	BANK OF NEW YORK	08/27/2008	3,991,088.71	4,000,000.00	4,410,348.00	5.125	5.134	5.206	08/27/2013	1,153
06406HAY5	25972	BANK OF NEW YORK	09/23/2008	9,963,606.38	10,000,000.00	10,206,240.00	4.950	5.602	5.680	01/14/2011	197
166751AK3	26579	CHEVRON CORP.	03/03/2009	14,999,498.33	15,000,000.00	15,633,360.00	3.450	3.404	3.452	03/03/2012	611
36962GS62	14844	GENERAL ELECTRIC	10/21/2005	2,999,774.50	3,000,000.00	3,035,082.00	4.875	4.835	4.903	10/21/2010	112
36962GW59	16671	GENERAL ELECTRIC	04/28/2006	2,999,336.70	3,000,000.00	3,100,245.00	5.500	5.455	5.531	04/28/2011	301
36962G3J1	22196	GENERAL ELECTRIC	09/28/2007	25,000,000.00	25,000,000.00	24,924,925.00	0.887	1.979	2.007	09/28/2011	454
36962GW42	28075	GENERAL ELECTRIC	11/20/2009	29,836,115.84	30,000,000.00	29,979,810.00	0.414	1.055	1.069	04/28/2011	301
36962G2U7	29661	GENERAL ELECTRIC	06/25/2010	966,188.89	1,000,000.00	964,910.00	0.524	1.676	1.699	08/08/2013	1,134
36962G2U7	29662	GENERAL ELECTRIC	06/25/2010	9,570,101.00	9,905,000.00	9,557,433.55	0.524	1.676	1.699	08/08/2013	1,134
59217EAU8	15424	MET LIFE GLOBAL FUNDING	12/19/2005	11,395,029.60	11,400,000.00	11,442,886.80	4.625	4.925	4.994	08/19/2010	49
41011WAA8	24827	JOHN HANCOCK GLOB FDG	05/19/2008	10,516,045.02	10,515,000.00	10,515,000.00	7.900	4.066	4.123	07/02/2010	1
41011WAA8	24828	JOHN HANCOCK GLOB FDG	05/19/2008	14,501,446.01	14,500,000.00	14,500,000.00	7.900	4.054	4.110	07/02/2010	1
41011WAA8	24855	JOHN HANCOCK GLOB FDG	05/21/2008	5,000,509.59	5,000,000.00	5,000,000.00	7.900	3.976	4.032	07/02/2010	1
64952WAE3	15483	NEW YORK LIFE GLOBAL	12/27/2005	11,995,250.33	12,000,000.00	12,036,156.00	4.625	4.913	4.982	08/16/2010	46
6944P0AF2	25086	PACIFIC LIFE GLOBAL	06/09/2008	14,844,523.10	15,000,000.00	14,920,320.00	0.768	2.435	2.469	06/22/2011	356
717081DC4	26608	PFIZER	03/24/2009	25,000,000.00	25,000,000.00	25,352,350.00	2.207	2.370	2.403	03/15/2011	257
74977GQ43	29378	RABOBANK	05/14/2010	14,099,894.58	14,100,000.00	14,097,828.60	0.288	0.300	0.304	07/23/2010	22
87244EAA0	15613	TIAA GLOBAL	01/12/2006	2,999,818.55	3,000,000.00	3,047,052.00	4.875	4.821	4.887	01/12/2011	195
892332AQ0	16824	TOYOTA MOTOR CREDIT	05/18/2006	9,996,424.94	10,000,000.00	10,376,650.00	5.450	5.421	5.496	05/18/2011	321
90327QCR8	28106	USAA CAP CORP	11/27/2009	10,477,335.24	10,000,000.00	10,323,870.00	4.996	4.024	4.080	12/12/2011	529
931142BZ5	26161	WALMART	10/23/2008	4,000,000.00	4,000,000.00	4,000,000.00	4.125	3.801	3.854	07/01/2010	0
931142BV4	27327	WALMART	06/24/2009	15,232,243.65	15,000,000.00	15,300,210.00	4.125	1.571	1.593	02/15/2011	229
Subtotal and Average				273,384,735.07	273,420,000.00	275,771,987.95		3.089	3.132		277
Corporate Bonds - Cont.											
90331HLG6	21065	U S BANK	06/08/2007	7,100,634.01	7,102,021.03	7,446,398.03	5.920	5.843	5.924	05/25/2012	694
Subtotal and Average				7,100,634.01	7,102,021.03	7,446,398.03		5.843	5.925		694
FDIC Guaranteed Corporate Bonds											
06050BAB7	26440	B of A-FDIC GUARANTEED	12/04/2008	10,000,000.00	10,000,000.00	10,033,880.00	0.752	1.196	1.212	12/02/2010	154
06050BAG6	28105	B of A-FDIC GUARANTEED	11/27/2009	25,384,187.19	25,000,000.00	25,601,500.00	2.100	1.227	1.244	04/30/2012	669

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FDIC Guaranteed Corporate Bonds											
17313UAB5	26450	CITI-FDIC GUARANTEED	12/09/2008	10,000,000.00	10,000,000.00	10,030,070.00	0.804	1.226	1.243	12/09/2010	161
17314JAC7	26631	CITI-FDIC GUARANTEED	03/30/2009	25,000,000.00	25,000,000.00	25,038,875.00	0.683	0.682	0.692	03/30/2011	272
17313YAL5	27990	CITI-FDIC GUARANTEED	10/27/2009	30,091,139.44	30,000,000.00	30,630,630.00	1.875	1.715	1.738	10/22/2012	844
17313UAE9	28936	CITI-FDIC GUARANTEED	03/25/2010	14,010,977.21	13,783,000.00	14,120,821.33	2.125	1.190	1.206	04/30/2012	669
17313YAL5	29698	CITI-FDIC GUARANTEED	04/14/2010	11,707,549.40	11,625,000.00	11,869,369.13	1.875	1.538	1.560	10/22/2012	844
36967HAL1	26644	GE-FDIC GUARANTEED	03/31/2009	20,043,928.57	20,000,000.00	20,193,600.00	1.800	1.457	1.477	03/11/2011	253
36967HAL1	28017	GE-FDIC GUARANTEED	11/05/2009	30,233,796.30	30,000,000.00	30,290,400.00	1.800	0.661	0.670	03/11/2011	253
905266AB8	26585	UNION BANK-FDIC GUARANTEED	03/16/2009	6,000,000.00	6,000,000.00	6,001,338.00	0.337	0.521	0.528	03/16/2011	258
846042AB5	28104	SOVEREIGN BANCORP-FDIC GUARANT	11/27/2009	10,227,666.93	10,000,000.00	10,276,200.00	2.500	5.390	5.465	06/15/2012	715
90390QAA9	26637	USAA CAPITAL CORP -FDIC GUARAN	03/30/2009	19,981,193.95	20,000,000.00	20,494,720.00	2.240	2.264	2.296	03/30/2012	638
949744AB2	26458	WELLS FARGO-FDIC GUARANTEED	12/10/2008	35,000,000.00	35,000,000.00	35,493,745.00	1.387	1.526	1.547	12/09/2011	526
Subtotal and Average				247,680,438.99	246,408,000.00	250,075,148.46		1.473	1.494		501
NCUA Guaranteed Corporate Bonds											
90345AAA0	27972	US CENTRAL FED CRED-GTD	10/19/2009	49,983,425.00	50,000,000.00	50,401,750.00	1.250	1.258	1.275	10/19/2011	475
95806AAB9	28008	WEST CORP FED CRED UNION-GTD	11/02/2009	9,990,266.20	10,000,000.00	10,166,630.00	1.750	1.768	1.792	11/02/2012	855
Subtotal and Average				59,973,691.20	60,000,000.00	60,568,380.00		1.343	1.362		538
Asset Backed Securities											
161571DU5	27538	CHASE ISSUANCE TRUST (ABS)	07/23/2009	10,000,000.00	10,000,000.00	10,003,004.00	1.200	1.188	1.204	07/16/2012	746
161571DU5	27539	CHASE ISSUANCE TRUST (ABS)	07/23/2009	10,000,000.00	10,000,000.00	10,003,004.00	1.200	1.188	1.204	07/16/2012	746
Subtotal and Average				20,000,000.00	20,000,000.00	20,006,008.00		1.188	1.205		746
Municipal Bonds											
54466UCU9	29489	LOS ANGELES COUNTY LEASING	06/01/2010	5,000,000.00	5,000,000.00	5,000,000.00	0.280	0.276	0.280	07/07/2010	6
79765A3T1	29042	SAN FRANCISCO CALIF CITY	04/07/2010	10,000,000.00	10,000,000.00	10,008,100.00	1.150	1.134	1.150	05/01/2011	304
Subtotal and Average				15,000,000.00	15,000,000.00	15,008,100.00		0.848	0.860		204
Commercial Paper, Discount Notes											
36960MG15	29690	GENERAL ELECTRIC	06/30/2010	100,000,000.00	100,000,000.00	99,999,770.00	0.080	0.079	0.081	07/01/2010	0
86257CTN2	29273	STRAIGHT-A FUNDING LLC	05/03/2010	29,997,200.00	30,000,000.00	29,983,431.00	0.280	0.280	0.284	07/13/2010	12
86257CUQ3	29315	STRAIGHT-A FUNDING LLC	05/07/2010	35,023,100.54	35,034,000.00	35,004,364.74	0.350	0.350	0.355	08/02/2010	32

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Commercial Paper, Discount Notes											
86257LTF9	29366	STRAIGHT-A FUNDING LLC	05/13/2010	39,989,600.00	40,000,000.00	39,970,000.00	0.360	0.360	0.365	07/27/2010	26
86257MRB8	29634	STRAIGHT-A FUNDING LLC	06/22/2010	19,982,888.89	20,000,000.00	19,980,888.00	0.400	0.400	0.405	09/16/2010	77
89233HKD5	29159	TOYOTA FINANCIAL SERVICES	04/16/2010	49,936,444.44	50,000,000.00	49,890,000.00	0.440	0.440	0.447	10/13/2010	104
89233HGW8	29257	TOYOTA FINANCIAL SERVICES	04/29/2010	69,977,444.44	70,000,000.00	69,928,439.00	0.400	0.400	0.405	07/30/2010	29
Subtotal and Average				344,906,678.31	345,034,000.00	344,756,892.74		0.293	0.297		32
Federal Agency, Discount Notes											
313385P26	28060	FHLB DISCOUNT NOTE	11/18/2009	34,957,008.33	35,000,000.00	34,975,500.00	0.330	0.335	0.340	11/12/2010	134
313385C95	28082	FHLB DISCOUNT NOTE	11/23/2009	34,988,663.89	35,000,000.00	34,996,500.00	0.220	0.222	0.225	08/23/2010	53
313385P59	28231	FHLB DISCOUNT NOTE	12/16/2009	34,949,386.11	35,000,000.00	34,972,000.00	0.380	0.386	0.391	11/15/2010	137
313588AT2	28592	FHLB DISCOUNT NOTE	02/05/2010	19,959,800.00	20,000,000.00	19,970,000.00	0.360	0.365	0.370	01/18/2011	201
313384BD0	29469	FHLB DISCOUNT NOTE	05/27/2010	19,957,800.00	20,000,000.00	19,970,000.00	0.360	0.367	0.372	01/28/2011	211
313384GC7	29490	FHLB DISCOUNT NOTE	06/01/2010	19,904,666.67	20,000,000.00	19,928,000.00	0.520	0.529	0.536	05/27/2011	330
313588AT2	29565	FHLB DISCOUNT NOTE	06/11/2010	19,966,500.00	20,000,000.00	19,970,000.00	0.300	0.305	0.309	01/18/2011	201
313397G88	28785	FHLMC DISCOUNT NOTE	03/02/2010	39,977,600.00	40,000,000.00	39,992,000.00	0.240	0.245	0.248	09/23/2010	84
313397ZP9	28267	FHLMC DISCOUNT NOTE	12/21/2009	29,996,675.00	30,000,000.00	30,000,000.00	0.210	0.212	0.215	07/20/2010	19
313396AL7	29116	FHLMC DISCOUNT NOTE	04/13/2010	34,932,100.00	35,000,000.00	34,951,000.00	0.360	0.366	0.371	01/11/2011	194
313397J51	29348	FHLMC DISCOUNT NOTE	05/11/2010	24,983,159.73	25,000,000.00	24,990,000.00	0.250	0.250	0.253	10/06/2010	97
313397J44	29399	FHLMC DISCOUNT NOTE	05/18/2010	24,984,000.00	25,000,000.00	24,990,000.00	0.240	0.240	0.243	10/05/2010	96
313589ZV8	27631	FNMA DISCOUNT NOTE	08/05/2009	29,988,958.33	30,000,000.00	30,000,000.00	0.530	0.539	0.547	07/26/2010	25
313589H89	28030	FNMA DISCOUNT NOTE	11/06/2009	34,968,694.44	35,000,000.00	34,986,000.00	0.350	0.355	0.360	10/01/2010	92
313589M75	28118	FNMA DISCOUNT NOTE	12/02/2009	29,971,300.00	30,000,000.00	29,979,000.00	0.280	0.284	0.288	11/01/2010	123
313589R54	28157	FNMA DISCOUNT NOTE	12/08/2009	34,947,937.50	35,000,000.00	34,968,500.00	0.350	0.355	0.360	12/01/2010	153
313589P56	28750	FNMA DISCOUNT NOTE	02/25/2010	29,965,750.00	30,000,000.00	29,976,000.00	0.300	0.303	0.307	11/15/2010	137
313588BW4	28797	FNMA DISCOUNT NOTE	03/03/2010	24,941,416.66	25,000,000.00	24,955,000.00	0.370	0.376	0.381	02/14/2011	228
313589M75	29067	FNMA DISCOUNT NOTE	04/08/2010	49,948,750.00	50,000,000.00	49,965,000.00	0.300	0.305	0.309	11/01/2010	123
313588DQ5	29089	FNMA DISCOUNT NOTE	04/09/2010	24,911,875.00	25,000,000.00	24,940,000.00	0.470	0.478	0.484	03/28/2011	270
313588EU5	29295	FNMA DISCOUNT NOTE	05/05/2010	29,873,350.00	30,000,000.00	29,910,000.00	0.510	0.519	0.526	04/25/2011	298
313589G80	29342	FNMA DISCOUNT NOTE	05/11/2010	29,982,500.00	30,000,000.00	29,994,000.00	0.250	0.250	0.253	09/23/2010	84
313589H48	29343	FNMA DISCOUNT NOTE	05/11/2010	24,984,722.23	25,000,000.00	24,995,000.00	0.250	0.250	0.253	09/27/2010	88
Subtotal and Average				684,042,613.89	685,000,000.00	684,373,500.00		0.336	0.341		138

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Treasury Bills											
912795U82	28003	U S TREASURY BILL	10/30/2009	34,983,394.45	35,000,000.00	34,990,626.65		0.309	0.313	08/26/2010	56
Subtotal and Average				34,983,394.45	35,000,000.00	34,990,626.65		0.310	0.314		56
Commercial Paper-Coupon											
79817AAP9	29508	CITY OF SAN JOSE	06/03/2010	25,000,000.00	25,000,000.00	25,000,000.00	0.600	0.591	0.600	09/09/2010	70
Subtotal and Average				25,000,000.00	25,000,000.00	25,000,000.00		0.592	0.600		70
Dreyfus Money Market Fund											
SYS23519	23519	DREYFUS CASH MANAGEMENT	02/01/2008	126,187,269.60	126,187,269.60	126,187,269.60	0.090	0.088	0.090		1
Subtotal and Average				126,187,269.60	126,187,269.60	126,187,269.60		0.089	0.090		1
Other Money Market Funds											
SYS26388	26388	BLACKROCK MMK	11/24/2008	190,106,631.32	190,106,631.32	190,106,631.32	0.210	0.207	0.210		1
SYS8506	8506	LOCAL AGENCY INVEST FUND	07/01/2004	40,000,000.00	40,000,000.00	40,065,751.04	0.530	0.522	0.530		1
Subtotal and Average				230,106,631.32	230,106,631.32	230,172,382.36		0.262	0.266		1
Columbia Govt Money Market Fund											
SYS26441	26441	COLUMBIA GOVT RESERVES FUND	11/21/2008	11,481,881.78	11,481,881.78	11,481,881.78	0.001	0.000	0.001		1
Subtotal and Average				11,481,881.78	11,481,881.78	11,481,881.78		0.001	0.001		1
Total Investments and Average				3,563,361,024.61	3,559,801,041.26	3,580,296,257.60		1.087	1.102		326

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SANTA CLARA COUNTY INVESTMENTS
Fund CP - RETIREE HEALTH
Investments by Fund
June 30, 2010

SANTA CLARA COUNTY
70 WEST HEDDING
EAST WING 6TH FLOOR
SAN JOSE, CA 95110

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
MBS											
31297QSX8	13758	FHLMC 30 YR MBS	05/12/2005	1,396,283.28	1,411,055.26	1,496,438.74	5.000	5.131	5.203	06/01/2035	9,101
31296SMB9	13785	FHLMC 30 YR MBS	05/12/2005	442,586.79	437,866.05	472,306.97	5.500	5.126	5.197	01/01/2034	8,585
31296SMB9	13786	FHLMC 30 YR MBS	05/12/2005	442,586.78	437,866.04	472,306.96	5.500	5.126	5.197	01/01/2034	8,585
31292H7J7	13787	FHLMC 30 YR MBS	05/12/2005	335,318.19	331,741.60	357,835.17	5.500	5.130	5.201	03/01/2034	8,644
31396HAN9	15906	FHRR R005 AB	02/17/2006	1,080,770.27	1,086,030.73	1,123,361.95	5.500	5.667	5.745	12/15/2018	3,089
31406E2D5	13695	FNMA 15 YR MBS	05/12/2005	986,493.46	1,022,935.54	1,069,638.89	4.500	5.018	5.088	03/01/2035	9,009
31404WC79	13722	FNMA 15 YR MBS	05/17/2005	9,968.01	9,909.17	10,657.78	5.000	4.748	4.814	07/01/2019	3,287
31405HA24	13723	FNMA 15 YR MBS	05/17/2005	48,756.53	48,468.75	52,130.41	5.000	4.902	4.970	07/01/2019	3,287
31405FKM3	13724	FNMA 15 YR MBS	05/17/2005	291,924.25	290,201.18	312,124.97	5.000	4.902	4.970	08/01/2019	3,318
31402VHF0	13725	FNMA 15 YR MBS	05/17/2005	10,148.22	10,088.32	10,850.46	5.000	4.902	4.970	09/01/2018	2,984
31405FJR4	13726	FNMA 15 YR MBS	05/17/2005	70,563.62	70,147.12	75,446.52	5.000	4.902	4.970	06/01/2019	3,257
31405UEY1	13727	FNMA 15 YR MBS	05/17/2005	260,204.22	258,668.38	278,209.97	5.000	4.902	4.970	01/01/2020	3,471
31402VAT7	13728	FNMA 15 YR MBS	05/17/2005	9,408.96	9,353.42	10,060.04	5.000	4.902	4.970	09/01/2018	2,984
31402DEK2	13729	FNMA 15 YR MBS	05/17/2005	75,734.45	75,287.43	80,975.16	5.000	4.902	4.970	12/01/2018	3,075
31404WBY1	13730	FNMA 15 YR MBS	05/17/2005	322,164.92	320,263.36	344,458.26	5.000	4.902	4.970	07/01/2019	3,287
31405TLN0	13731	FNMA 15 YR MBS	05/17/2005	87,070.50	86,556.57	93,095.65	5.000	4.902	4.970	11/01/2019	3,410
31403V2Y4	13732	FNMA 15 YR MBS	05/17/2005	164,438.79	163,468.20	175,817.71	5.000	4.902	4.970	02/01/2019	3,137
31407RZ49	14624	FNMA 15 YR MBS	09/19/2005	1,283,641.83	1,258,858.06	1,365,959.27	5.500	5.319	5.393	10/01/2020	3,745
31402RJC4	14625	FNMA 15 YR MBS	09/19/2005	158,764.57	154,000.19	163,219.39	6.000	5.740	5.819	06/01/2020	3,623
31371MDH7	14626	FNMA 15 YR MBS	09/19/2005	1,399,685.29	1,419,874.12	1,512,540.39	4.500	4.726	4.792	07/01/2020	3,653
31405EB61	13675	FNMA 30 YR MBS	05/12/2005	39,184.58	37,649.20	41,787.08	6.500	6.159	6.245	08/01/2034	8,797
31405SUJ1	13676	FNMA 30 YR MBS	05/12/2005	100,250.89	96,322.73	106,909.20	6.500	4.756	4.823	03/01/2035	9,009
31379YSC8	13677	FNMA 30 YR MBS	05/12/2005	1,382.23	1,328.07	1,482.75	6.500	4.756	4.823	08/01/2028	6,606
31377Z3U4	13678	FNMA 30 YR MBS	05/12/2005	163,236.07	156,839.94	173,440.46	6.500	4.756	4.823	02/01/2028	6,424
31405CNC9	13679	FNMA 30 YR MBS	05/12/2005	68,044.55	65,378.34	72,563.82	6.500	5.949	6.031	08/01/2034	8,797
31406YGL8	13696	FNMA 30 YR MBS	05/12/2005	2,723,411.61	2,697,699.16	2,902,724.30	5.500	5.373	5.448	05/01/2035	9,070
31402RDG1	14585	FNMA 30 YR MBS	09/14/2005	1,043,814.07	1,021,625.64	1,125,288.67	6.000	5.792	5.872	04/01/2035	9,040
31411WWN3	20674	FNMA 30 YR MBS	05/14/2007	1,433,727.02	1,449,810.86	1,558,329.20	5.500	5.730	5.810	05/01/2037	9,801
31407JFT4	20675	FNMA 30 YR MBS	05/14/2007	1,943,349.54	1,904,077.93	2,091,332.00	6.500	5.844	5.925	10/01/2036	9,589
31409HDV3	20676	FNMA 30 YR MBS	05/14/2007	2,117,766.36	2,074,970.10	2,279,030.34	6.500	5.777	5.857	05/01/2036	9,436

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
MBS											
31407JFT4	20677	FNMA 30 YR MBS	05/14/2007	97,167.61	95,204.03	104,566.75	6.500	5.844	5.925	10/01/2036	9,589
31407FGG9	20678	FNMA 30 YR MBS	05/14/2007	21,928.30	23,320.23	24,414.09	4.500	5.551	5.628	07/01/2035	9,131
31407G6Z6	20679	FNMA 30 YR MBS	05/14/2007	29,108.80	30,956.52	32,369.88	4.500	5.548	5.625	08/01/2035	9,162
31407YRS0	20680	FNMA 30 YR MBS	05/14/2007	552,120.69	587,167.23	613,975.05	4.500	5.541	5.618	10/01/2035	9,223
31371MJ65	20681	FNMA 30 YR MBS	05/14/2007	28,039.65	29,819.50	31,180.95	4.500	5.541	5.618	10/01/2035	9,223
31407MZK4	20682	FNMA 30 YR MBS	05/14/2007	26,188.12	27,850.44	29,121.99	4.500	5.544	5.621	09/01/2035	9,193
31403CZL8	20683	FNMA 30 YR MBS	05/14/2007	652,564.00	693,986.31	725,671.09	4.500	5.533	5.609	12/01/2035	9,284
31409BDG9	20754	FNMA 30 YR MBS	05/17/2007	1,871,018.77	1,867,225.96	2,020,834.37	5.500	5.413	5.488	03/01/2021	3,896
31410WDM7	20755	FNMA 30 YR MBS	05/17/2007	1,185,943.90	1,203,049.77	1,285,477.48	5.000	5.349	5.424	04/01/2022	4,292
36292CCK8	14347	GNMA 30YR	08/18/2005	710,582.99	713,593.50	764,793.80	5.000	5.023	5.093	08/15/2035	9,176
36225B6K9	14348	GNMA 30YR	08/18/2005	438,164.06	419,295.75	468,445.05	6.500	6.134	6.220	05/15/2034	8,719
36291RN24	14349	GNMA 30YR	08/18/2005	114,449.41	111,115.93	122,272.66	6.000	5.745	5.825	10/15/2034	8,872
Subtotal and Average				24,237,956.15	24,210,926.63	26,053,445.64		5.408	5.483		7,297
Federal Agency Bonds											
3133XGDD3	24746	FHLB NOTES	05/13/2008	14,803,222.00	13,900,000.00	14,638,437.50	5.375	3.215	3.260	08/19/2011	414
3133XMFY2	28187	FHLB NOTES	12/11/2009	4,364,000.00	4,000,000.00	4,665,000.00	5.375	4.374	4.435	09/30/2022	4,474
3137EAAS8	26120	FHLMC NOTES	10/17/2008	2,003,700.00	2,000,000.00	2,283,750.00	5.000	4.904	4.973	04/18/2017	2,483
31359MGK3	14207	FNMA NOTES	07/28/2005	750,924.00	600,000.00	780,187.50	6.625	4.815	4.882	11/15/2030	7,442
31359MGK3	14209	FNMA NOTES	07/28/2005	250,240.00	200,000.00	260,062.50	6.625	4.817	4.884	11/15/2030	7,442
Subtotal and Average				22,172,086.00	20,700,000.00	22,627,437.50		3.668	3.719		1,717
US Treasury Notes											
912828DM9	13674	US TREASURY	05/12/2005	4,999,099.22	5,070,000.00	5,595,617.85	4.000	4.118	4.175	02/15/2015	1,690
9128277L0	13703	US TREASURY	05/16/2005	2,956,078.13	2,800,000.00	2,999,718.71	4.875	3.872	3.926	02/15/2012	594
912810FP8	13784	US TREASURY	05/24/2005	2,190,937.50	1,900,000.00	2,337,593.14	5.375	4.316	4.376	02/15/2031	7,534
912828DV9	14770	US TREASURY	10/13/2005	2,426,953.13	2,500,000.00	2,777,540.18	4.125	4.441	4.503	05/15/2015	1,779
912828EJ5	15484	US TREASURY	12/27/2005	3,478,945.31	3,500,000.00	3,540,743.75	4.250	4.328	4.389	10/15/2010	106
912810FM5	15504	US TREASURY	12/30/2005	1,243,125.00	1,000,000.00	1,352,500.14	6.250	4.520	4.583	05/15/2030	7,258
912828EE6	15505	US TREASURY	12/30/2005	1,977,031.25	2,000,000.00	2,236,406.22	4.250	4.336	4.397	08/15/2015	1,871
912810QD3	28215	US TREASURY	12/14/2009	487,968.75	500,000.00	539,765.54	4.375	4.460	4.522	11/15/2039	10,729
912810FP8	28620	US TREASURY	02/09/2010	1,926,312.50	1,700,000.00	2,091,530.71	5.375	4.337	4.397	02/15/2031	7,534

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
US Treasury Notes											
912828FF2	17481	U.S. TREASURY NOTES	08/03/2006	4,555,546.88	4,500,000.00	5,251,289.00	5.125	4.895	4.963	05/15/2016	2,145
912810FT0	19461	U.S. TREASURY NOTES	02/23/2007	922,212.89	975,000.00	1,077,070.89	4.500	4.784	4.851	02/15/2036	9,360
912828GK0	19674	U.S. TREASURY NOTES	03/12/2007	2,508,593.75	2,500,000.00	2,670,117.90	4.625	4.484	4.546	02/29/2012	608
912828HA1	22427	U.S. TREASURY NOTES	11/01/2007	1,022,187.50	1,000,000.00	1,156,172.16	4.750	4.405	4.466	08/15/2017	2,602
912828HE3	22664	U.S. TREASURY NOTES	11/28/2007	1,036,093.75	1,000,000.00	1,081,250.14	4.250	3.386	3.433	09/30/2012	822
912828HE3	23483	U.S. TREASURY NOTES	02/05/2008	2,132,187.50	2,000,000.00	2,162,500.28	4.250	2.689	2.726	09/30/2012	822
912828JH4	26085	U.S. TREASURY NOTES	10/10/2008	2,040,000.00	2,000,000.00	2,199,844.32	4.000	3.703	3.754	08/15/2018	2,967
912828JR2	26520	U.S. TREASURY NOTES	01/12/2009	1,669,218.75	1,500,000.00	1,616,250.21	3.750	2.418	2.452	11/15/2018	3,059
912828JH4	26598	U.S. TREASURY NOTES	03/20/2009	2,819,921.88	2,500,000.00	2,749,805.40	4.000	2.433	2.467	08/15/2018	2,967
912828LJ7	27768	U.S. TREASURY NOTES	09/04/2009	8,598,187.50	8,400,000.00	8,882,346.14	3.625	3.298	3.344	08/15/2019	3,332
912828MR8	28890	U.S. TREASURY NOTES	03/17/2010	500,353.26	500,000.00	515,315.09	2.375	2.350	2.383	02/28/2015	1,703
912828MQ0	28935	U.S. TREASURY NOTES	03/24/2010	1,997,703.80	2,000,000.00	2,010,700.34	0.875	0.951	0.964	02/29/2012	608
Subtotal and Average				51,488,658.25	49,845,000.00	54,844,078.11		3.761	3.813		2,705
Corporate Bonds											
013817AQ4	19501	ALCOA	02/23/2007	378,000.00	378,000.00	351,453.82	5.870	5.789	5.870	02/23/2022	4,255
00206RAP7	26325	AT & T CORP	11/17/2008	998,290.00	1,000,000.00	1,154,076.00	6.700	6.648	6.741	11/15/2013	1,233
060505BD5	14237	BANK OF AMERICA	08/02/2005	1,406,202.00	1,400,000.00	1,437,520.00	4.750	4.618	4.682	08/15/2013	1,141
097014AL8	27989	BOEING CAPITAL CORP	10/27/2009	999,290.00	1,000,000.00	1,075,134.00	4.700	4.644	4.708	10/27/2019	3,405
079860AD4	14246	BELL SOUTH	08/03/2005	1,151,380.00	1,000,000.00	1,139,099.00	6.875	5.670	5.749	10/15/2031	7,776
172967CC3	13836	CITICORP	06/01/2005	1,403,907.00	1,290,000.00	1,153,894.68	6.000	5.315	5.388	10/31/2033	8,523
25156PAH6	16212	DEUTSCHE TELECOM	03/23/2006	496,775.00	500,000.00	547,071.00	5.750	5.756	5.836	03/23/2016	2,092
36962GP65	14236	GENERAL ELECTRIC	08/02/2005	1,110,527.00	1,100,000.00	1,174,123.50	4.875	4.683	4.749	03/04/2015	1,707
36962GS62	14845	GENERAL ELECTRIC	10/21/2005	998,770.00	1,000,000.00	1,011,694.00	4.875	4.835	4.903	10/21/2010	112
369604BC6	22800	GENERAL ELECTRIC	12/06/2007	495,975.00	500,000.00	543,703.00	5.250	5.281	5.355	12/06/2017	2,715
38141GEA8	14247	GOLDMAN SACHS	08/03/2005	1,006,900.00	1,000,000.00	1,050,435.00	5.125	4.963	5.031	01/15/2015	1,659
40429CCS9	14371	HSBC FIN CORP	08/22/2005	993,100.00	1,000,000.00	1,043,398.00	5.000	5.016	5.085	06/30/2015	1,825
459200AS0	13835	IBM	06/01/2005	1,432,471.68	1,224,000.00	1,483,423.13	6.500	5.137	5.209	01/15/2028	6,407
459200GN5	26100	IBM	10/15/2008	996,470.00	1,000,000.00	1,156,306.00	6.500	6.493	6.584	10/15/2013	1,202
46625HAN0	20800	JPMORGAN	05/22/2007	1,450,006.25	1,375,000.00	1,479,471.13	6.625	5.250	5.323	03/15/2012	623
46625HHB9	24543	JPMORGAN	04/28/2008	996,830.00	1,000,000.00	1,066,806.00	4.750	4.755	4.821	05/01/2013	1,035
52517PR60	18995	LEHMAN BROTHERS	01/12/2007	998,940.00	1,000,000.00	197,500.00	5.250	5.200	5.272	02/06/2012	585

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Fund CP - RETIREE HEALTH
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June 30, 2010

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Corporate Bonds											
717081CZ4	26607	PFIZER	03/24/2009	998,630.00	1,000,000.00	1,054,969.00	4.450	4.438	4.500	03/15/2012	623
74456QAP1	14509	PUBLIC SERVICE ELECTRIC	09/07/2005	1,221,960.00	1,200,000.00	1,257,646.80	5.250	5.058	5.129	07/01/2035	9,131
87612EAT3	23327	TARGET CORP	01/17/2008	498,370.00	500,000.00	545,528.00	5.125	5.128	5.200	01/15/2013	929
90390QAA9	26638	USAA CAPITAL CORP -FDIC GUARAN	03/30/2009	1,996,770.98	2,000,000.00	2,049,472.00	2.240	2.264	2.296	03/30/2012	638
92343VAM6	24258	VERIZON COMMUNICATIONS	04/04/2008	994,790.00	1,000,000.00	1,135,278.00	6.100	6.722	6.815	04/15/2018	2,845
949746NX5	22824	WELLS FARGO	12/10/2007	995,840.00	1,000,000.00	1,093,192.00	5.625	5.602	5.680	12/11/2017	2,720
931142BY8	14427	WALMART	08/29/2005	981,040.00	1,000,000.00	1,102,018.00	4.500	4.677	4.742	07/01/2015	1,826
931142CJ0	23426	WALMART	01/30/2008	1,046,050.00	1,000,000.00	1,177,974.00	5.800	5.133	5.205	02/15/2018	2,786
Subtotal and Average				26,047,284.91	25,467,000.00	26,481,186.06		5.019	5.089		2,814
FDIC Guaranteed Corporate Bonds											
59157CAA8	26619	METROPOLITAN LIFE	03/26/2009	2,000,000.00	2,000,000.00	2,011,844.00	0.608	0.703	0.713	06/29/2012	729
Subtotal and Average				2,000,000.00	2,000,000.00	2,011,844.00		0.704	0.713		729
Dreyfus Money Market Fd-CP											
SYS13571	13571	DREYFUS CASH MANAGEMENT FUND	12/31/2004	9,672,169.31	9,672,169.31	9,672,169.31	0.090	0.088	0.090		1
Subtotal and Average				9,672,169.31	9,672,169.31	9,672,169.31		0.089	0.090		1
Total Investments and Average				135,618,154.62	131,895,095.94	141,690,160.62		3.975	4.030		3,163

**SANTA CLARA COUNTY
RETIREE HEALTH EQUITY FUND**

June 30, 2010

VANGUARD INDEX 500

VANGUARD MID CAP

VANGUARD SMALL CAP

DATE		BOOK COST	SHARES OUTSTANDING	MARKET VALUE 6/30/10	BOOK COST	SHARES OUTSTANDING	MARKET VALUE 6/16/09	BOOK COST	SHARES OUTSTANDING	MARKET VALUE 6/16/09
				94.29			12.71			21.64
BEG BAL-07/01/05		84,993,094.90	835,748.195	78,802,697.31	26,873,468.98	2,280,437.524	28,984,360.93	29,123,990.67	1,391,277.820	30,107,252.02
JULY 27	PURCHASE				13,800,000.00	803,727.432	10,215,375.66			
AUG 24	PURCHASE				9,600,000.00	568,720.379	7,228,436.02			
SEPT 23	INC DIV	468,018.99	4,216.007	397,527.30						
NOV 4	PURCHASE				2,000,000.00	116,822.430	1,484,813.09			
DEC 23	INC DIV				795,408.34	44,461.059	565,100.06			
DEC 23	INC DIV							457,730.40	15,783.807	341,561.58
DEC 28	INC DIV	503,978.52	4,386.236	413,578.19						
MAR 17, 2006	INC DIV	430,618.72	3,606.220	340,030.48						
MAR 17	INC DIV							7,035.31	223.841	4,843.92
JUN 23	INC DIV	440,937.46	3,878.078	365,663.97						
SEPT 22	INC DIV	459,990.76	3,828.789	361,016.51						
DEC 21	INC DIV				1,048,896.43	52,947.826	672,966.87	558,692.33	17,185.245	371,888.70
DEC 26	INC DIV	573,294.56	4,429.379	417,646.15						
MAR 22, 2007	INC DIV				19,335.58	923.821	11,741.76	9,971.29	293.446	6,350.17
MAR 24	INC DIV	490,252.96	3,736.684	352,331.93						
JUN 22	INC DIV	518,297.75	3,775.479	355,989.91						
SEPT 22	INC DIV	555,267.24	3,982.694	375,528.22						
DEC 19	INC DIV				1,133,335.86	55,446.960	704,730.86	653,966.75	20,315.836	439,634.69
Dec 21	INC DIV	653,690.82	4,821.796	454,647.14						
MAR 11, 2008	INC DIV				19,617.44	1,054.701	13,405.25	17,340.96	596.524	12,908.78
MAR 27	INC DIV	534,609.83	4,413.521	416,150.90						
JUN 26	INC DIV	518,804.79	4,424.774	417,211.94						
JUN 30 ¹	REDEMPTION	(23,557,981.01)	(231,486.045)	(21,826,819.18)	(32,146,410.02)	(1,935,699.461)	(24,602,740.15)	(11,134,545.97)	(524,801.274)	(11,356,699.57)
SEP 26	INC DIV	428,867.75	3,882.913	366,119.87						
OCT 21 ²	REDEMPTION	(9,712,777.74)	(120,151.047)	(11,329,042.22)				(9,408,257.00)	(474,898.236)	(10,276,797.83)
DEC 24	INC DIV				501,188.35	44,989.978	571,822.62	193,108.04	10,126.274	219,132.57
DEC 27	INC DIV	358,508.28	4,498.22	424,137.35						
³ JAN 30, 2009	REDEMPTION	(21,310,443.23)	(232,773.44)	(21,948,207.66)						
MAR 20	INC DIV				18,304.49	1,766.843	22,456.57	4,561.03	273.279	5,913.76
MAR 26	INC DIV	164,813.43	2,164.33	204,074.30						
MAY 12 ⁴	REDEMPTION				(13,833,444.63)	(1,185,770.75)	(15,071,146.25)	(3,847,319.97)	(164,473.68)	(3,559,210.52)
JUNE 16	REDEMPTION	(2,695,593.06)	(27,746.51)	(2,616,218.24)	(9,829,700.86)	(849,828.74)	(10,801,323.30)	(6,636,273.89)	(291,902.88)	(6,316,778.28)
JUNE 23 ⁵	INC DIV	129,621.78	1,582.10	149,176.59						
SEPT 29	INC DIV	143,750.06	1,476.63	139,231.54						
NOV 18 ⁶	REDEMPTION	(24,229,938.88)	(194,654.24)	(18,353,948.48)						
DEC 28	INC DIV	65,717.10	637.35	60,095.64						
Mar 29	INC DIV	42,631.93	397.13	37,445.39						
June 28	INC DIV	47,933.75	487.68	45,983.06						
TOTAL		11,015,967.46	93,562.92	8,822,047.92	(0.04)	0.00	0.00	(0.05)	0.00	0.00

INC DIST IS DIVIDEND DISTRIBUTION
ST GAIN IS SHORT TERM CAPITAL GAINS
LT GAIN IS LONG TERM CAPITAL GAINS

COST OF ALL FUNDS
MARKET VALUE OF ALL FUNDS **6/30/10**
PROFIT OR (LOSS)
ON REMAINING SHARES

11,015,967.37
8,822,047.92
(2,193,919.45)

**SANTA CLARA COUNTY
RETIREE HEALTH EQUITY FUND**

June 30, 2010

¹ Redemption June 30, 2008	Redemption Amount	Purchase Price (at Book Value)	Realized Capital Gain
VG Index 500	\$27,042,199.80	\$23,557,981.01	\$3,484,218.79
VG Mid Cap	\$37,068,644.68	\$32,146,410.02	\$4,922,234.66
VG Small Cap	\$15,869,990.53	\$11,134,545.97	\$4,735,444.56
Total	\$79,980,835.01	\$66,838,937.00	\$13,141,898.01

² Redemption October 21, 2008	Redemption Amount	Purchase Price (at Book Value)	Realized Capital Gain
VG Index 500	\$10,500,000.00	\$9,712,777.74	\$787,222.26
VG Small Cap	\$10,500,000.00	\$9,408,257.00	\$1,091,743.00
Total	\$21,000,000.00	\$19,121,034.74	\$1,878,965.26

³ Redemption January 30, 2009	Redemption Amount	Purchase Price (at Book Value)	Realized Capital Gain/Loss
VG Index 500	\$17,600,000.00	\$21,310,443.23	-\$3,710,443.23
Total	\$17,600,000.00	\$21,310,443.23	-\$3,710,443.23

⁴ Redemption MAY 12, 2009	Redemption Amount	Purchase Price (at Book Value)	Realized Capital Gain/Loss
VG Mid Cap	\$15,000,000.00	\$13,833,444.63	\$1,166,555.37
VG Small Cap	\$3,500,000.00	\$3,847,319.97	-\$347,319.97
Total	\$18,500,000.00	\$17,680,764.60	\$819,235.40

⁵ Redemption June 16, 2009	Redemption Amount	Purchase Price (at Book Value)	Realized Capital Gain/Loss
VG Index 500	\$2,327,932.04	\$2,695,593.06	-\$367,661.02
VG Mid Cap	\$10,801,323.30	\$9,829,700.86	\$971,622.44
VG Small Cap	\$6,316,778.28	\$6,636,273.89	-\$319,495.61
Total	\$19,446,033.62	\$19,161,567.81	\$284,465.81

⁶ Redemption November 18, 2009	Redemption Amount	Purchase Price (at Book Value)	Realized Capital Gain/Loss
VG Index 500	\$19,845,000.00	\$24,229,938.88	-\$4,384,938.88
Total	\$19,845,000.00	\$24,229,938.88	-\$4,384,938.88

Fund EC - ELMWOOD
Investments by Fund
June 30, 2010

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3133XEMR7	16720	FHLB NOTES	05/04/2006	6,485,513.45	6,635,000.00	6,807,095.31	4.850	5.318	5.391	02/04/2011	218
Subtotal and Average				6,485,513.45	6,635,000.00	6,807,095.31		5.318	5.392		218
Dreyfus Money Market Fd-EC											
SYS23518	23518	DREYFUS CASH MANAGEMENT FUND	02/01/2008	190,562.91	190,562.91	190,562.91	0.090	0.088	0.090		1
Subtotal and Average				190,562.91	190,562.91	190,562.91		0.089	0.090		1
Total Investments and Average				6,676,076.36	6,825,562.91	6,997,658.22		5.169	5.241		211

Fund FH A - FOOTHILL SERIES A
Investments by Fund
June 30, 2010

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Dreyfus Money Market Fd-FH A											
SYS25145	25145	DREYFUS CASH MANAGEMENT FUND	05/10/2007	0.00	0.00	0.00	0.090	0.088	0.090		1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000		0
Total Investments and Average				0.00	0.00	0.00		0.000	0.000		0

This portfolio was closed out the quarter ending June 30, 2010

Fund FH B - FOOTHILL SERIES B

Investments by Fund

June 30, 2010

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Federal Agency Bonds											
3133XGRD8	25084	FHLB NOTES	05/11/2007	1,646,968.53	1,635,000.00	1,653,904.69	5.125	4.818	4.885	09/29/2010	90
3133X2BX2	25095	FHLB NOTES	05/11/2007	1,622,458.56	1,655,000.00	1,679,307.81	4.250	4.799	4.865	11/15/2010	137
3133X4LF6	25100	FHLB NOTES	05/11/2007	236,166.52	235,000.00	242,857.81	5.000	4.789	4.855	03/23/2011	265
3133XGDD3	25105	FHLB NOTES	05/11/2007	754,796.15	740,000.00	779,312.50	5.375	5.097	5.168	08/19/2011	414
3133XF5T9	25106	FHLB NOTES	05/11/2007	543,172.45	540,000.00	567,843.75	5.000	4.779	4.846	09/09/2011	435
3133XHPH9	25118	FHLB NOTES	05/11/2007	1,131,111.92	1,130,000.00	1,196,387.50	4.875	5.107	5.177	11/18/2011	505
3134A4VB7	25081	FHLMC NOTES	05/11/2007	1,358,947.77	1,388,000.00	1,389,735.00	4.125	4.777	4.843	07/12/2010	11
3128X4EL1	25082	FHLMC NOTES	05/11/2007	820,321.51	825,000.00	827,658.98	4.625	4.749	4.815	07/28/2010	27
3134A4VE1	25085	FHLMC NOTES	05/11/2007	1,635,156.74	1,673,000.00	1,692,344.06	4.125	4.780	4.846	10/18/2010	109
3128X2EV3	25096	FHLMC NOTES	05/11/2007	1,669,391.69	1,678,000.00	1,711,035.63	4.750	4.839	4.907	12/08/2010	160
3134A4VJ0	25097	FHLMC NOTES	05/11/2007	1,673,670.26	1,680,000.00	1,720,425.00	4.750	4.794	4.860	01/18/2011	201
3137EAAB5	25101	FHLMC NOTES	05/11/2007	747,029.04	740,000.00	767,750.00	5.125	4.789	4.856	04/18/2011	291
3134A4FM1	25103	FHLMC NOTES	05/11/2007	782,883.55	751,000.00	791,131.56	6.000	4.776	4.842	06/15/2011	349
3137EAAF6	25104	FHLMC NOTES	05/11/2007	764,288.00	753,000.00	790,885.31	5.250	4.781	4.848	07/18/2011	382
31359MYN7	25083	FNMA NOTES	05/11/2007	2,162,739.00	2,202,000.00	2,213,010.00	4.250	4.779	4.845	08/15/2010	45
31359MF40	25098	FNMA NOTES	05/11/2007	1,648,098.42	1,668,000.00	1,711,785.00	4.500	4.782	4.848	02/15/2011	229
31359MHK2	25099	FNMA NOTES	05/11/2007	487,791.74	477,000.00	494,142.19	5.500	4.779	4.845	03/15/2011	257
31359MJH7	25102	FNMA NOTES	05/11/2007	753,398.53	724,000.00	759,521.25	6.000	4.806	4.873	05/15/2011	318
31359MZ30	25107	FNMA NOTES	05/11/2007	569,298.53	566,000.00	598,368.13	5.000	4.784	4.851	10/15/2011	471
31359M5H2	25120	FNMA NOTES	05/11/2007	569,090.64	566,000.00	605,443.13	5.000	4.801	4.868	02/16/2012	595
31359MMQ3	25121	FNMA NOTES	05/11/2007	991,537.35	941,000.00	1,027,160.31	6.125	4.798	4.865	03/15/2012	623
Subtotal and Average				22,568,316.90	22,567,000.00	23,220,009.61		4.818	4.885		231
Zero Coupon Bonds											
31359YBP1	25119	FNMA NOTES	05/11/2007	464,451.76	580,000.00	570,053.58	4.194	4.805	4.872	01/15/2012	563
Subtotal and Average				464,451.76	580,000.00	570,053.58		4.806	4.872		563
Dreyfus Money Market Fd-FH B											
SYS25146	25146	DREYFUS CASH MANAGEMENT FUND	05/10/2007	2,255,163.75	2,255,163.75	2,255,163.75	0.090	0.088	0.090		1
Subtotal and Average				2,255,163.75	2,255,163.75	2,255,163.75		0.089	0.090		1
Total Investments and Average				25,287,932.41	25,402,163.75	26,045,226.94		4.396	4.457		216

Portfolio SCL2

CC

Fund PA - PALO ALTO UNIFIED
Investments by Fund
June 30, 2010

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
5424OMBP2	29563	CITY OF LONG BEACH	06/10/2010	1,400,000.00	1,400,000.00	1,400,000.00	0.250	0.246	0.250	07/13/2010	12
54243TFU9	29562	LONG BEACH CALIF GAS UTIL	06/10/2010	1,000,000.00	1,000,000.00	1,000,000.00	0.250	0.246	0.250	07/13/2010	12
88276VAQ6	29561	TEX PUBLIC FIN AUTH	06/10/2010	1,600,000.00	1,600,000.00	1,600,000.00	0.250	0.246	0.250	07/13/2010	12
Subtotal and Average				4,000,000.00	4,000,000.00	4,000,000.00		0.247	0.250		12
Tax Exempt Money Market Funds											
SYS17030	17030	JPM TE MMK FD	06/09/2006	1,853,886.93	1,853,886.93	1,853,886.93	0.070	0.069	0.070		1
Subtotal and Average				1,853,886.93	1,853,886.93	1,853,886.93		0.069	0.070		1
Dreyfus Money Market Fd-PA											
SYS23601	23601	DREYFUS CASH MANAGEMENT FUND	02/01/2008	1,904,075.87	1,904,075.87	1,904,075.87	0.090	0.088	0.090		1
Subtotal and Average				1,904,075.87	1,904,075.87	1,904,075.87		0.089	0.090		1
Total Investments and Average				7,757,962.80	7,757,962.80	7,757,962.80		0.165	0.168		6

Fund R5 - SCC RESERVE SERIES 2005
Investments by Fund
June 30, 2010

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Dreyfus Money Market Fd-SCCR5											
SYS25123	25123	DREYFUS CASH MANAGEMENT FUND	02/01/2008	923,015.68	923,015.68	923,015.68	0.090	0.088	0.090		1
Subtotal and Average				923,015.68	923,015.68	923,015.68		0.089	0.090		1
Total Investments and Average				923,015.68	923,015.68	923,015.68		0.089	0.090		1

Fund VM - VALLEY MEDICAL COPS
Investments by Fund
June 30, 2010

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Dreyfus Money Market Fd-VMC											
SYS23654	23654	DREYFUS CASH MANAGEMENT FUND	02/01/2008	1,045,275.60	1,045,275.60	1,045,275.60	0.090	0.088	0.090		1
Subtotal and Average				1,045,275.60	1,045,275.60	1,045,275.60		0.089	0.090		1
Total Investments and Average				1,045,275.60	1,045,275.60	1,045,275.60		0.089	0.090		1

Fund WVM - WEST VALLEY MISSION-CCD

Investments by Fund

June 30, 2010

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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Municipal Bonds											
2548396J7	29064	NATIONAL PUBLIC RADIO INC	04/07/2010	526,510.00	500,000.00	522,870.00	3.000	1.564	1.585	04/01/2014	1,370
54466UCU9	29488	LOS ANGELES COUNTY LEASING	06/01/2010	7,000,000.00	7,000,000.00	7,000,000.00	0.280	0.276	0.280	07/07/2010	6
64989QLG6	29564	NEW YORK ST POWER AUTH	06/10/2010	4,250,000.00	4,250,000.00	4,250,000.00	0.250	0.246	0.250	07/13/2010	12
76914AAA0	28216	RIVERSIDE COUNTY	12/15/2009	2,021,020.00	2,000,000.00	2,007,220.00	2.000	0.720	0.730	10/15/2010	106
801818DJ	27393	SANTA CRUZ COUNTY	07/09/2009	5,074,400.00	5,000,000.00	5,001,200.00	2.000	0.493	0.500	07/08/2010	7
882722GQ8	27359	TEXAS STATE REFUNDING	06/30/2009	4,060,520.00	4,000,000.00	4,004,760.00	2.000	0.591	0.600	08/01/2010	31
882722LE9	28230	TEXAS STATE REFUNDING	12/15/2009	4,041,840.00	4,000,000.00	4,004,480.00	2.000	0.324	0.329	08/01/2010	31
Subtotal and Average				26,974,290.00	26,750,000.00	26,790,530.00		0.426	0.432		48
Tax Exempt Money Market Funds											
SYS27353	27353	JP MORGAN TAX FREE MMK-INST	06/23/2009	108,426,594.63	108,426,594.63	108,426,594.63	0.120	0.118	0.120		1
Subtotal and Average				108,426,594.63	108,426,594.63	108,426,594.63		0.118	0.120		1
Dreyfus Money Market Fd-WVM											
SYS27169	27169	DREYFUS	06/02/2009	0.00	0.00	0.00	0.090	0.088	0.090		1
Subtotal and Average				0.00	0.00	0.00		0.000	0.000		0
Total Investments and Average				135,400,884.63	135,176,594.63	135,217,124.63		0.180	0.182		10



COMMINGLED POOL
Purchases Report
Sorted by Fund - Fund
April 1, 2010 - June 30, 2010

SANTA CLARA COUNTY
 70 WEST HEDDING
 EAST WING 6TH FLOOR
 SAN JOSE, CA 95110

CUSIP	Investment #	Fund	Sec. Type Issuer	Original Par Value	Purchase Date Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM 365	Ending Book Value
COMMINGLED POOL											
0556N1D26	29000	C	ACP BNP	50,000,000.00	04/01/2010 04/02 - At Maturity	49,999,763.89		0.170	04/02/2010	0.172	0.00
0556N1D26	29001	C	ACP BNP	50,000,000.00	04/01/2010 04/02 - At Maturity	49,999,763.89		0.170	04/02/2010	0.172	0.00
SYS29002	29002	C	RPA DB	52,436,000.00	04/01/2010 04/05 - At Maturity	52,436,000.00		0.160	04/05/2010	0.162	0.00
SYS29002	29003	C	RPA DB	52,436,000.00	04/01/2010 04/05 - At Maturity	52,436,000.00		0.160	04/05/2010	0.162	0.00
SYS29002	29004	C	RPA DB	52,436,000.00	04/01/2010 04/05 - At Maturity	52,436,000.00		0.160	04/05/2010	0.162	0.00
SYS29002	29005	C	RPA DB	52,436,000.00	04/01/2010 04/05 - At Maturity	52,436,000.00		0.160	04/05/2010	0.162	0.00
SYS29002	29006	C	RPA DB	40,256,000.00	04/01/2010 04/05 - At Maturity	40,256,000.00		0.160	04/05/2010	0.162	0.00
74977LD53	28998	C	ACP RABO	50,000,000.00	04/01/2010 04/05 - At Maturity	49,999,111.11		0.160	04/05/2010	0.162	0.00
74977LD53	28999	C	ACP RABO	37,000,000.00	04/01/2010 04/05 - At Maturity	36,999,342.22		0.160	04/05/2010	0.162	0.00
86257LQR6	28997	C	ACP STRAIT	40,000,000.00	04/01/2010 05/13 - At Maturity	39,990,666.67		0.200	05/13/2010	0.203	0.00
0556N1D59	29007	C	ACP BNP	50,000,000.00	04/02/2010 04/05 - At Maturity	49,999,291.67		0.170	04/05/2010	0.172	0.00
0556N1D59	29008	C	ACP BNP	50,000,000.00	04/02/2010 04/05 - At Maturity	49,999,291.67		0.170	04/05/2010	0.172	0.00
36959JD67	29009	C	ACP GE	50,000,000.00	04/02/2010 04/06 - At Maturity	49,999,333.33		0.120	04/06/2010	0.122	0.00
36959JD67	29010	C	ACP GE	50,000,000.00	04/02/2010 04/06 - At Maturity	49,999,333.33		0.120	04/06/2010	0.122	0.00
36959JD67	29011	C	ACP GE	29,000,000.00	04/02/2010 04/06 - At Maturity	28,999,613.33		0.120	04/06/2010	0.122	0.00
0556N1D67	29015	C	ACP BNP	50,000,000.00	04/05/2010 04/06 - At Maturity	49,999,722.22		0.200	04/06/2010	0.203	0.00
0556N1D67	29016	C	ACP BNP	50,000,000.00	04/05/2010 04/06 - At Maturity	49,999,722.22		0.200	04/06/2010	0.203	0.00
0556N1D67	29017	C	ACP BNP	10,000,000.00	04/05/2010 04/06 - At Maturity	9,999,944.44		0.200	04/06/2010	0.203	0.00
SYS29018	29018	C	RPA DB	52,458,000.00	04/05/2010 04/06 - At Maturity	52,458,000.00		0.190	04/06/2010	0.193	0.00
SYS29018	29019	C	RPA DB	52,458,000.00	04/05/2010 04/06 - At Maturity	52,458,000.00		0.190	04/06/2010	0.193	0.00
SYS29018	29020	C	RPA DB	52,458,000.00	04/05/2010 04/06 - At Maturity	52,458,000.00		0.190	04/06/2010	0.193	0.00
SYS29018	29021	C	RPA DB	52,458,000.00	04/05/2010 04/06 - At Maturity	52,458,000.00		0.190	04/06/2010	0.193	0.00
SYS29018	29022	C	RPA DB	40,168,000.00	04/05/2010 04/06 - At Maturity	40,168,000.00		0.190	04/06/2010	0.193	0.00
74977LD61	29013	C	ACP RABO	50,000,000.00	04/05/2010 04/06 - At Maturity	49,999,708.33		0.210	04/06/2010	0.213	0.00
74977LD61	29014	C	ACP RABO	50,000,000.00	04/05/2010 04/06 - At Maturity	49,999,708.33		0.210	04/06/2010	0.213	0.00
0556N1D75	29029	C	ACP BNP	50,000,000.00	04/06/2010 04/07 - At Maturity	49,999,722.22		0.200	04/07/2010	0.203	0.00
0556N1D75	29030	C	ACP BNP	50,000,000.00	04/06/2010 04/07 - At Maturity	49,999,722.22		0.200	04/07/2010	0.203	0.00
0556N1D75	29031	C	ACP BNP	50,000,000.00	04/06/2010 04/07 - At Maturity	49,999,722.22		0.200	04/07/2010	0.203	0.00
SYS29033	29033	C	RPA DB	49,014,000.00	04/06/2010 04/07 - At Maturity	49,014,000.00		0.170	04/07/2010	0.172	0.00
SYS29033	29034	C	RPA DB	49,014,000.00	04/06/2010 04/07 - At Maturity	49,014,000.00		0.170	04/07/2010	0.172	0.00
SYS29033	29035	C	RPA DB	49,014,000.00	04/06/2010 04/07 - At Maturity	49,014,000.00		0.170	04/07/2010	0.172	0.00

COMMINGLED POOL
Purchases Report
April 1, 2010 - June 30, 2010

Page 2

CUSIP	Investment #	Fund	Sec. Type Issuer	Original Par Value	Purchase Date Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM 365	Ending Book Value
COMMINGLED POOL											
SYS29033	29036	C	RPA DB	49,014,000.00	04/06/2010 04/07 - At Maturity	49,014,000.00		0.170	04/07/2010	0.172	0.00
SYS29033	29037	C	RPA DB	49,014,000.00	04/06/2010 04/07 - At Maturity	49,014,000.00		0.170	04/07/2010	0.172	0.00
SYS29033	29038	C	RPA DB	4,930,000.00	04/06/2010 04/07 - At Maturity	4,930,000.00		0.170	04/07/2010	0.172	0.00
31331JCY7	29032	C	FAC FFCB	25,000,000.00	04/06/2010 08/01 - 02/01	24,973,500.00	15,798.61	0.350	02/01/2011	0.480	24,989,298.61
36959JD75	29026	C	ACP GE	50,000,000.00	04/06/2010 04/07 - At Maturity	49,999,750.00		0.180	04/07/2010	0.183	0.00
36959JD75	29027	C	ACP GE	50,000,000.00	04/06/2010 04/07 - At Maturity	49,999,750.00		0.180	04/07/2010	0.183	0.00
36959JD75	29028	C	ACP GE	50,000,000.00	04/06/2010 04/07 - At Maturity	49,999,750.00		0.180	04/07/2010	0.183	0.00
74977LD79	29023	C	ACP RABO	50,000,000.00	04/06/2010 04/07 - At Maturity	49,999,763.89		0.170	04/07/2010	0.172	0.00
74977LD79	29024	C	ACP RABO	50,000,000.00	04/06/2010 04/07 - At Maturity	49,999,763.89		0.170	04/07/2010	0.172	0.00
74977LD79	29025	C	ACP RABO	50,000,000.00	04/06/2010 04/07 - At Maturity	49,999,763.89		0.170	04/07/2010	0.172	0.00
0556N1D83	29048	C	ACP BNP	50,000,000.00	04/07/2010 04/08 - At Maturity	49,999,722.22		0.200	04/08/2010	0.203	0.00
0556N1D83	29049	C	ACP BNP	50,000,000.00	04/07/2010 04/08 - At Maturity	49,999,722.22		0.200	04/08/2010	0.203	0.00
0556N1D83	29050	C	ACP BNP	20,000,000.00	04/07/2010 04/08 - At Maturity	19,999,888.89		0.200	04/08/2010	0.203	0.00
0556N1D83	29051	C	ACP BNP	30,000,000.00	04/07/2010 04/08 - At Maturity	29,999,833.33		0.200	04/08/2010	0.203	0.00
25153KD87	29055	C	ACP DB	50,000,000.00	04/07/2010 04/08 - At Maturity	49,999,777.78		0.160	04/08/2010	0.162	0.00
SYS29058	29058	C	RPA DB	49,014,000.00	04/07/2010 04/08 - At Maturity	49,014,000.00		0.170	04/08/2010	0.172	0.00
SYS29058	29059	C	RPA DB	49,014,000.00	04/07/2010 04/08 - At Maturity	49,014,000.00		0.170	04/08/2010	0.172	0.00
SYS29058	29060	C	RPA DB	49,014,000.00	04/07/2010 04/08 - At Maturity	49,014,000.00		0.170	04/08/2010	0.172	0.00
SYS29058	29061	C	RPA DB	49,014,000.00	04/07/2010 04/08 - At Maturity	49,014,000.00		0.170	04/08/2010	0.172	0.00
SYS29058	29062	C	RPA DB	49,014,000.00	04/07/2010 04/08 - At Maturity	49,014,000.00		0.170	04/08/2010	0.172	0.00
SYS29058	29063	C	RPA DB	4,930,000.00	04/07/2010 04/08 - At Maturity	4,930,000.00		0.170	04/08/2010	0.172	0.00
36960MD83	29052	C	ACP GE	50,000,000.00	04/07/2010 04/08 - At Maturity	49,999,763.89		0.170	04/08/2010	0.172	0.00
36960MD83	29053	C	ACP GE	50,000,000.00	04/07/2010 04/08 - At Maturity	49,999,763.89		0.170	04/08/2010	0.172	0.00
36960MD83	29054	C	ACP GE	50,000,000.00	04/07/2010 04/08 - At Maturity	49,999,763.89		0.170	04/08/2010	0.172	0.00
54466UCN5	29044	C	MUN LALEAS	5,000,000.00	04/07/2010 04/26 - At Maturity	5,000,000.00		0.370	04/26/2010	0.370	0.00
69447MD87	29056	C	ACP PLIFPP	50,000,000.00	04/07/2010 04/08 - At Maturity	49,999,736.11		0.190	04/08/2010	0.193	0.00
69447MD87	29057	C	ACP PLIFPP	50,000,000.00	04/07/2010 04/08 - At Maturity	49,999,736.11		0.190	04/08/2010	0.193	0.00
74977LD87	29045	C	ACP RABO	50,000,000.00	04/07/2010 04/08 - At Maturity	49,999,750.00		0.180	04/08/2010	0.183	0.00
74977LD87	29046	C	ACP RABO	50,000,000.00	04/07/2010 04/08 - At Maturity	49,999,750.00		0.180	04/08/2010	0.183	0.00
74977LD87	29047	C	ACP RABO	50,000,000.00	04/07/2010 04/08 - At Maturity	49,999,750.00		0.180	04/08/2010	0.183	0.00
79765A3T1	29042	C	MUN SFOAPT	10,000,000.00	04/07/2010 05/01 - At Maturity	10,000,000.00		1.150	05/01/2011	1.150	10,000,000.00
0556N1D91	29068	C	ACP BNP	50,000,000.00	04/08/2010 04/09 - At Maturity	49,999,722.22		0.200	04/09/2010	0.203	0.00
0556N1D91	29069	C	ACP BNP	50,000,000.00	04/08/2010 04/09 - At Maturity	49,999,722.22		0.200	04/09/2010	0.203	0.00
0556N1D91	29070	C	ACP BNP	50,000,000.00	04/08/2010 04/09 - At Maturity	49,999,722.22		0.200	04/09/2010	0.203	0.00
0556N1D91	29071	C	ACP BNP	25,000,000.00	04/08/2010 04/09 - At Maturity	24,999,861.11		0.200	04/09/2010	0.203	0.00

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COMMINGLED POOL											
06416KD98	29075	C	ACP BNSC	50,000,000.00	04/08/2010 04/09 - At Maturity	49,999,750.00		0.180	04/09/2010	0.183	0.00
06416KD98	29076	C	ACP BNSC	25,000,000.00	04/08/2010 04/09 - At Maturity	24,999,875.00		0.180	04/09/2010	0.183	0.00
SYS29083	29083	C	RPA DB	49,405,000.00	04/08/2010 04/09 - At Maturity	49,405,000.00		0.170	04/09/2010	0.172	0.00
SYS29083	29084	C	RPA DB	49,405,000.00	04/08/2010 04/09 - At Maturity	49,405,000.00		0.170	04/09/2010	0.172	0.00
SYS29083	29085	C	RPA DB	49,405,000.00	04/08/2010 04/09 - At Maturity	49,405,000.00		0.170	04/09/2010	0.172	0.00
SYS29083	29086	C	RPA DB	49,405,000.00	04/08/2010 04/09 - At Maturity	49,405,000.00		0.170	04/09/2010	0.172	0.00
SYS29083	29087	C	RPA DB	49,405,000.00	04/08/2010 04/09 - At Maturity	49,405,000.00		0.170	04/09/2010	0.172	0.00
SYS29083	29088	C	RPA DB	2,975,000.00	04/08/2010 04/09 - At Maturity	2,975,000.00		0.170	04/09/2010	0.172	0.00
3133XXYX9	29065	C	FAC FHLB	25,000,000.00	04/08/2010 06/21 - 12/21	24,930,000.00		1.875	06/21/2013	1.966	24,930,000.00
3133XXYX9	29066	C	FAC FHLB	5,000,000.00	04/08/2010 06/21 - 12/21	4,986,000.00		1.875	06/21/2013	2.867	4,986,000.00
313589M75	29067	C	AFD FNMAD	50,000,000.00	04/08/2010 11/01 - At Maturity	49,913,750.00		0.300	11/01/2010	0.310	49,913,750.00
36959JD91	29079	C	ACP GE	50,000,000.00	04/08/2010 04/09 - At Maturity	49,999,763.89		0.170	04/09/2010	0.172	0.00
36959JD91	29080	C	ACP GE	50,000,000.00	04/08/2010 04/09 - At Maturity	49,999,763.89		0.170	04/09/2010	0.172	0.00
36959JD91	29081	C	ACP GE	50,000,000.00	04/08/2010 04/09 - At Maturity	49,999,763.89		0.170	04/09/2010	0.172	0.00
36959JD91	29082	C	ACP GE	50,000,000.00	04/08/2010 04/09 - At Maturity	49,999,763.89		0.170	04/09/2010	0.172	0.00
69447MD95	29077	C	ACP PLIFPP	50,000,000.00	04/08/2010 04/09 - At Maturity	49,999,736.11		0.190	04/09/2010	0.193	0.00
69447MD95	29078	C	ACP PLIFPP	50,000,000.00	04/08/2010 04/09 - At Maturity	49,999,736.11		0.190	04/09/2010	0.193	0.00
74977LD95	29072	C	ACP RABO	50,000,000.00	04/08/2010 04/09 - At Maturity	49,999,750.00		0.180	04/09/2010	0.183	0.00
74977LD95	29073	C	ACP RABO	50,000,000.00	04/08/2010 04/09 - At Maturity	49,999,750.00		0.180	04/09/2010	0.183	0.00
74977LD95	29074	C	ACP RABO	50,000,000.00	04/08/2010 04/09 - At Maturity	49,999,750.00		0.180	04/09/2010	0.183	0.00
0556N1DC4	29092	C	ACP BNP	150,000,000.00	04/09/2010 04/12 - At Maturity	149,997,500.00		0.200	04/12/2010	0.203	0.00
06416KDC1	29094	C	ACP BNSC	100,000,000.00	04/09/2010 04/12 - At Maturity	99,998,500.00		0.180	04/12/2010	0.183	0.00
SYS29096	29096	C	RPA DB	45,168,000.00	04/09/2010 04/12 - At Maturity	45,168,000.00		0.160	04/12/2010	0.162	0.00
SYS29096	29097	C	RPA DB	51,208,000.00	04/09/2010 04/12 - At Maturity	51,208,000.00		0.160	04/12/2010	0.162	0.00
SYS29096	29098	C	RPA DB	51,208,000.00	04/09/2010 04/12 - At Maturity	51,208,000.00		0.160	04/12/2010	0.162	0.00
SYS29096	29099	C	RPA DB	51,208,000.00	04/09/2010 04/12 - At Maturity	51,208,000.00		0.160	04/12/2010	0.162	0.00
SYS29096	29100	C	RPA DB	51,208,000.00	04/09/2010 04/12 - At Maturity	51,208,000.00		0.160	04/12/2010	0.162	0.00
3133XJUT3	29090	C	FAC FHLB	15,200,000.00	04/09/2010 09/09 - 03/09	16,304,857.60	63,333.33	5.000	03/09/2012	1.154	16,368,190.93
313588DQ5	29089	C	AFD FNMAD	25,000,000.00	04/09/2010 03/28 - At Maturity	24,884,784.72		0.470	03/28/2011	0.485	24,884,784.72
36960MDC4	29093	C	ACP GE	150,000,000.00	04/09/2010 04/12 - At Maturity	149,997,875.00		0.170	04/12/2010	0.172	0.00
69447MDC8	29095	C	ACP PLIFPP	100,000,000.00	04/09/2010 04/12 - At Maturity	99,998,416.67		0.190	04/12/2010	0.193	0.00
74977LDC8	29091	C	ACP RABO	150,000,000.00	04/09/2010 04/12 - At Maturity	149,997,750.00		0.180	04/12/2010	0.183	0.00
0556N1DD2	29103	C	ACP BNP	150,000,000.00	04/12/2010 04/13 - At Maturity	149,999,166.67		0.200	04/13/2010	0.203	0.00
06416KDD9	29104	C	ACP BNSC	100,000,000.00	04/12/2010 04/13 - At Maturity	99,999,500.00		0.180	04/13/2010	0.183	0.00
SYS29108	29108	C	RPA DB	49,015,000.00	04/12/2010 04/13 - At Maturity	49,015,000.00		0.160	04/13/2010	0.162	0.00

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COMMINGLED POOL											
SYS29108	29109	C	RPA DB	49,015,000.00	04/12/2010 04/13 - At Maturity	49,015,000.00		0.160	04/13/2010	0.162	0.00
SYS29108	29110	C	RPA DB	49,015,000.00	04/12/2010 04/13 - At Maturity	49,015,000.00		0.160	04/13/2010	0.162	0.00
SYS29108	29111	C	RPA DB	49,015,000.00	04/12/2010 04/13 - At Maturity	49,015,000.00		0.160	04/13/2010	0.162	0.00
SYS29108	29112	C	RPA DB	49,015,000.00	04/12/2010 04/13 - At Maturity	49,015,000.00		0.160	04/13/2010	0.162	0.00
SYS29108	29113	C	RPA DB	4,925,000.00	04/12/2010 04/13 - At Maturity	4,925,000.00		0.160	04/13/2010	0.162	0.00
36960MDD2	29114	C	ACP GE	100,000,000.00	04/12/2010 04/13 - At Maturity	99,999,527.78		0.170	04/13/2010	0.172	0.00
36960MDD2	29115	C	ACP GE	50,000,000.00	04/12/2010 04/13 - At Maturity	49,999,763.89		0.170	04/13/2010	0.172	0.00
47816GDD8	29105	C	ACP JNJP	100,000,000.00	04/12/2010 04/13 - At Maturity	99,999,583.33		0.150	04/13/2010	0.152	0.00
69447MDD6	29106	C	ACP PLIFPP	50,000,000.00	04/12/2010 04/13 - At Maturity	49,999,736.11		0.190	04/13/2010	0.193	0.00
69447MDD6	29107	C	ACP PLIFPP	30,000,000.00	04/12/2010 04/13 - At Maturity	29,999,841.67		0.190	04/13/2010	0.193	0.00
74977LDD6	29102	C	ACP RABO	150,000,000.00	04/12/2010 04/13 - At Maturity	149,999,250.00		0.180	04/13/2010	0.183	0.00
82124MDF4	29101	C	ACP SHEF	30,000,000.00	04/12/2010 04/15 - At Maturity	29,999,550.00		0.180	04/15/2010	0.183	0.00
06737JDE2	29121	C	ACP BCSFUN	75,000,000.00	04/13/2010 04/14 - At Maturity	74,999,687.50		0.150	04/14/2010	0.152	0.00
0556N1DE0	29120	C	ACP BNP	150,000,000.00	04/13/2010 04/14 - At Maturity	149,999,166.67		0.200	04/14/2010	0.203	0.00
06416KDE7	29118	C	ACP BNSC	100,000,000.00	04/13/2010 04/14 - At Maturity	99,999,500.00		0.180	04/14/2010	0.183	0.00
SYS29123	29123	C	RPA DB	49,016,000.00	04/13/2010 04/14 - At Maturity	49,016,000.00		0.160	04/14/2010	0.162	0.00
SYS29123	29124	C	RPA DB	49,016,000.00	04/13/2010 04/14 - At Maturity	49,016,000.00		0.160	04/14/2010	0.162	0.00
SYS29123	29125	C	RPA DB	49,016,000.00	04/13/2010 04/14 - At Maturity	49,016,000.00		0.160	04/14/2010	0.162	0.00
SYS29123	29126	C	RPA DB	49,016,000.00	04/13/2010 04/14 - At Maturity	49,016,000.00		0.160	04/14/2010	0.162	0.00
SYS29123	29127	C	RPA DB	49,016,000.00	04/13/2010 04/14 - At Maturity	49,016,000.00		0.160	04/14/2010	0.162	0.00
SYS29123	29128	C	RPA DB	4,920,000.00	04/13/2010 04/14 - At Maturity	4,920,000.00		0.160	04/14/2010	0.162	0.00
313396AL7	29116	C	AFD FMCDN	35,000,000.00	04/13/2010 01/11 - At Maturity	34,904,450.00		0.360	01/11/2011	0.371	34,904,450.00
36960MDE0	29122	C	ACP GE	150,000,000.00	04/13/2010 04/14 - At Maturity	149,999,291.67		0.170	04/14/2010	0.172	0.00
74977LDE4	29119	C	ACP RABO	150,000,000.00	04/13/2010 04/14 - At Maturity	149,999,250.00		0.180	04/14/2010	0.183	0.00
93114FDK7	29117	C	ACP WALL	58,000,000.00	04/13/2010 04/19 - At Maturity	57,998,743.33		0.130	04/19/2010	0.132	0.00
06737JDF9	29135	C	ACP BCSFUN	150,000,000.00	04/14/2010 04/15 - At Maturity	149,999,375.00		0.150	04/15/2010	0.152	0.00
0556N1DF7	29134	C	ACP BNP	150,000,000.00	04/14/2010 04/15 - At Maturity	149,999,166.67		0.200	04/15/2010	0.203	0.00
06416KDF4	29133	C	ACP BNSC	100,000,000.00	04/14/2010 04/15 - At Maturity	99,999,500.00		0.180	04/15/2010	0.183	0.00
17313YAL5	29698	C	MC3 CITIFI	11,625,000.00	04/14/2010 04/22 - 10/22	11,715,198.38	Received	1.875	10/22/2012	1.560	11,715,198.38
SYS29137	29137	C	RPA DB	49,016,000.00	04/14/2010 04/15 - At Maturity	49,016,000.00		0.170	04/15/2010	0.172	0.00
SYS29137	29138	C	RPA DB	49,016,000.00	04/14/2010 04/15 - At Maturity	49,016,000.00		0.170	04/15/2010	0.172	0.00
SYS29137	29139	C	RPA DB	49,016,000.00	04/14/2010 04/15 - At Maturity	49,016,000.00		0.170	04/15/2010	0.172	0.00
SYS29137	29140	C	RPA DB	49,016,000.00	04/14/2010 04/15 - At Maturity	49,016,000.00		0.170	04/15/2010	0.172	0.00
SYS29137	29141	C	RPA DB	49,016,000.00	04/14/2010 04/15 - At Maturity	49,016,000.00		0.170	04/15/2010	0.172	0.00
SYS29137	29142	C	RPA DB	4,920,000.00	04/14/2010 04/15 - At Maturity	4,920,000.00		0.170	04/15/2010	0.172	0.00

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3696OMDF7	29131	C	ACP GE	150,000,000.00	04/14/2010 04/15 - At Maturity	149,999,291.67		0.170	04/15/2010	0.172	0.00
74977LDF1	29132	C	ACP RABO	150,000,000.00	04/14/2010 04/15 - At Maturity	149,999,208.33		0.190	04/15/2010	0.193	0.00
82124MDF4	29136	C	ACP SHEF	103,647,000.00	04/14/2010 04/15 - At Maturity	103,646,452.97		0.190	04/15/2010	0.193	0.00
93114FDL5	29130	C	ACP WALL	45,000,000.00	04/14/2010 04/20 - At Maturity	44,999,025.00		0.130	04/20/2010	0.132	0.00
0556N1DG5	29145	C	ACP BNP	150,000,000.00	04/15/2010 04/16 - At Maturity	149,999,041.67		0.230	04/16/2010	0.233	0.00
06416KDG2	29143	C	ACP BNSC	100,000,000.00	04/15/2010 04/16 - At Maturity	99,999,472.22		0.190	04/16/2010	0.193	0.00
SYS29151	29151	C	RPA DB	49,017,000.00	04/15/2010 04/16 - At Maturity	49,017,000.00		0.200	04/16/2010	0.203	0.00
SYS29151	29152	C	RPA DB	49,017,000.00	04/15/2010 04/16 - At Maturity	49,017,000.00		0.200	04/16/2010	0.203	0.00
SYS29151	29153	C	RPA DB	49,017,000.00	04/15/2010 04/16 - At Maturity	49,017,000.00		0.200	04/16/2010	0.203	0.00
SYS29151	29154	C	RPA DB	49,017,000.00	04/15/2010 04/16 - At Maturity	49,017,000.00		0.200	04/16/2010	0.203	0.00
SYS29151	29155	C	RPA DB	49,017,000.00	04/15/2010 04/16 - At Maturity	49,017,000.00		0.200	04/16/2010	0.203	0.00
SYS29151	29156	C	RPA DB	4,915,000.00	04/15/2010 04/16 - At Maturity	4,915,000.00		0.200	04/16/2010	0.203	0.00
313385VV5	29150	C	AFD FHLBD	200,000,000.00	04/15/2010 04/21 - At Maturity	199,996,333.33		0.110	04/21/2010	0.112	0.00
36959JDG5	29146	C	ACP GE	150,000,000.00	04/15/2010 04/16 - At Maturity	149,999,166.67		0.200	04/16/2010	0.203	0.00
45813SDG2	29147	C	ACP INTEL	31,000,000.00	04/15/2010 04/16 - At Maturity	30,999,845.00		0.180	04/16/2010	0.183	0.00
45813SDK3	29149	C	ACP INTEL	100,000,000.00	04/15/2010 04/19 - At Maturity	99,998,000.00		0.180	04/19/2010	0.183	0.00
74977LDG9	29144	C	ACP RABO	150,000,000.00	04/15/2010 04/16 - At Maturity	149,999,083.33		0.220	04/16/2010	0.223	0.00
93114FDN1	29148	C	ACP WALL	71,500,000.00	04/15/2010 04/22 - At Maturity	71,498,053.61		0.140	04/22/2010	0.142	0.00
0556N1DK6	29163	C	ACP BNP	141,000,000.00	04/16/2010 04/19 - At Maturity	140,997,532.50		0.210	04/19/2010	0.213	0.00
06416KDK3	29160	C	ACP BNSC	100,000,000.00	04/16/2010 04/19 - At Maturity	99,998,500.00		0.180	04/19/2010	0.183	0.00
SYS29164	29164	C	RPA DB	49,017,000.00	04/16/2010 04/19 - At Maturity	49,017,000.00		0.200	04/19/2010	0.203	0.00
SYS29164	29165	C	RPA DB	49,017,000.00	04/16/2010 04/19 - At Maturity	49,017,000.00		0.200	04/19/2010	0.203	0.00
SYS29164	29166	C	RPA DB	49,017,000.00	04/16/2010 04/19 - At Maturity	49,017,000.00		0.200	04/19/2010	0.203	0.00
SYS29164	29167	C	RPA DB	49,017,000.00	04/16/2010 04/19 - At Maturity	49,017,000.00		0.200	04/19/2010	0.203	0.00
SYS29164	29168	C	RPA DB	49,017,000.00	04/16/2010 04/19 - At Maturity	49,017,000.00		0.200	04/19/2010	0.203	0.00
SYS29164	29169	C	RPA DB	4,915,000.00	04/16/2010 04/19 - At Maturity	4,915,000.00		0.200	04/19/2010	0.203	0.00
36959JFR9	29158	C	ACP GE	50,000,000.00	04/16/2010 06/25 - At Maturity	49,978,611.11		0.220	06/25/2010	0.223	0.00
36959JDK6	29161	C	ACP GE	100,000,000.00	04/16/2010 04/19 - At Maturity	99,998,333.33		0.200	04/19/2010	0.203	0.00
69447MDK0	29162	C	ACP PACLIF	100,000,000.00	04/16/2010 04/19 - At Maturity	99,998,416.67		0.190	04/19/2010	0.193	0.00
86257MLX6	29157	C	ACP STRAIT	45,000,000.00	04/16/2010 06/21 - At Maturity	44,981,025.00		0.230	06/21/2010	0.233	0.00
89233HKD5	29159	C	ACP TOYOTA	50,000,000.00	04/16/2010 10/13 - At Maturity	49,890,000.00		0.440	10/13/2010	0.447	49,890,000.00
06737JDL6	29176	C	ACP BCSFUN	100,000,000.00	04/19/2010 04/20 - At Maturity	99,999,555.56		0.160	04/20/2010	0.162	0.00
0556N1DL4	29172	C	ACP BNP	150,000,000.00	04/19/2010 04/20 - At Maturity	149,999,125.00		0.210	04/20/2010	0.213	0.00
06416KDL1	29173	C	ACP BNSC	100,000,000.00	04/19/2010 04/20 - At Maturity	99,999,500.00		0.180	04/20/2010	0.183	0.00
SYS29177	29177	C	RPA DB	49,018,000.00	04/19/2010 04/20 - At Maturity	49,018,000.00		0.180	04/20/2010	0.183	0.00

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COMMINGLED POOL											
SYS29177	29178	C	RPA DB	49,018,000.00	04/19/2010 04/20 - At Maturity	49,018,000.00		0.180	04/20/2010	0.183	0.00
SYS29177	29179	C	RPA DB	49,018,000.00	04/19/2010 04/20 - At Maturity	49,018,000.00		0.180	04/20/2010	0.183	0.00
SYS29177	29180	C	RPA DB	49,018,000.00	04/19/2010 04/20 - At Maturity	49,018,000.00		0.180	04/20/2010	0.183	0.00
SYS29177	29181	C	RPA DB	49,018,000.00	04/19/2010 04/20 - At Maturity	49,018,000.00		0.180	04/20/2010	0.183	0.00
SYS29177	29182	C	RPA DB	4,910,000.00	04/19/2010 04/20 - At Maturity	4,910,000.00		0.180	04/20/2010	0.183	0.00
31398AP71	29170	C	FAC FNMA	40,000,000.00	04/19/2010 06/22 - 12/22	39,954,800.00		1.250	06/22/2012	1.303	39,954,800.00
36960MDL4	29174	C	ACP GE	100,000,000.00	04/19/2010 04/20 - At Maturity	99,999,500.00		0.180	04/20/2010	0.183	0.00
74977LDL8	29175	C	ACP RABO	150,000,000.00	04/19/2010 04/20 - At Maturity	149,999,250.00		0.180	04/20/2010	0.183	0.00
79540BFR2	29171	C	ACP SALREC	25,000,000.00	04/19/2010 06/25 - At Maturity	24,988,833.33		0.240	06/25/2010	0.243	0.00
06737JDP7	29187	C	ACP BCSFUN	100,000,000.00	04/20/2010 04/23 - At Maturity	99,998,750.00		0.150	04/23/2010	0.152	0.00
0556N1DM2	29184	C	ACP BNP	150,000,000.00	04/20/2010 04/21 - At Maturity	149,999,166.67		0.200	04/21/2010	0.203	0.00
06416KDM9	29188	C	ACP BNSC	100,000,000.00	04/20/2010 04/21 - At Maturity	99,999,500.00		0.180	04/21/2010	0.183	0.00
SYS29189	29189	C	RPA DB	49,018,000.00	04/20/2010 04/21 - At Maturity	49,018,000.00		0.180	04/21/2010	0.183	0.00
SYS29190	29190	C	RPA DB	49,018,000.00	04/20/2010 04/21 - At Maturity	49,018,000.00		0.180	04/21/2010	0.183	0.00
SYS29190	29191	C	RPA DB	49,018,000.00	04/20/2010 04/21 - At Maturity	49,018,000.00		0.180	04/21/2010	0.183	0.00
SYS29190	29192	C	RPA DB	49,018,000.00	04/20/2010 04/21 - At Maturity	49,018,000.00		0.180	04/21/2010	0.183	0.00
SYS29190	29193	C	RPA DB	49,018,000.00	04/20/2010 04/21 - At Maturity	49,018,000.00		0.180	04/21/2010	0.183	0.00
SYS29190	29194	C	RPA DB	4,910,000.00	04/20/2010 04/21 - At Maturity	4,910,000.00		0.180	04/21/2010	0.183	0.00
36960MDM2	29186	C	ACP GE	100,000,000.00	04/20/2010 04/21 - At Maturity	99,999,500.00		0.180	04/21/2010	0.183	0.00
74977LDM6	29185	C	ACP RABO	150,000,000.00	04/20/2010 04/21 - At Maturity	149,999,250.00		0.180	04/21/2010	0.183	0.00
93114FE42	29183	C	ACP WALL	45,000,000.00	04/20/2010 05/04 - At Maturity	44,997,375.00		0.150	05/04/2010	0.152	0.00
0556N1DP5	29198	C	ACP BNP	150,000,000.00	04/21/2010 04/23 - At Maturity	149,998,333.33		0.200	04/23/2010	0.203	0.00
06416KDP2	29196	C	ACP BNSC	100,000,000.00	04/21/2010 04/23 - At Maturity	99,999,055.56		0.170	04/23/2010	0.172	0.00
SYS29200	29200	C	RPA DB	49,408,000.00	04/21/2010 04/23 - At Maturity	49,408,000.00		0.160	04/23/2010	0.162	0.00
SYS29200	29201	C	RPA DB	49,408,000.00	04/21/2010 04/23 - At Maturity	49,408,000.00		0.160	04/23/2010	0.162	0.00
SYS29200	29202	C	RPA DB	49,408,000.00	04/21/2010 04/23 - At Maturity	49,408,000.00		0.160	04/23/2010	0.162	0.00
SYS29200	29203	C	RPA DB	49,408,000.00	04/21/2010 04/23 - At Maturity	49,408,000.00		0.160	04/23/2010	0.162	0.00
SYS29200	29204	C	RPA DB	49,408,000.00	04/21/2010 04/23 - At Maturity	49,408,000.00		0.160	04/23/2010	0.162	0.00
SYS29200	29205	C	RPA DB	2,960,000.00	04/21/2010 04/23 - At Maturity	2,960,000.00		0.160	04/23/2010	0.162	0.00
36959JDP5	29197	C	ACP GE	100,000,000.00	04/21/2010 04/23 - At Maturity	99,999,055.56		0.170	04/23/2010	0.172	0.00
74977LDP9	29199	C	ACP RABO	150,000,000.00	04/21/2010 04/23 - At Maturity	149,998,500.00		0.180	04/23/2010	0.183	0.00
82124MFP0	29206	C	ACP SHEF	75,000,000.00	04/21/2010 06/23 - At Maturity	74,968,500.00		0.240	06/23/2010	0.243	0.00
912795U41	29195	C	ATD TB	200,000,000.00	04/21/2010 05/06 - At Maturity	199,989,583.33		0.125	05/06/2010	0.127	0.00
3133XVSY8	29207	C	FAC FHLB	25,000,000.00	04/22/2010 06/24 - 12/24	25,016,500.00	Received	0.700	06/24/2011	0.643	25,016,500.00
78009JE27	29208	C	NCB RBC	50,000,000.00	04/22/2010 10/19 - At Maturity	50,000,000.00		0.330	10/19/2010	0.335	50,000,000.00

Received = Accrued Interest at Purchase was received by report ending date.

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COMMINGLED POOL											
0556N1DS9	29211	C	ACP BNP	150,000,000.00	04/23/2010 04/26 - At Maturity	149,997,500.00		0.200	04/26/2010	0.203	0.00
06416KDS6	29212	C	ACP BNSC	20,000,000.00	04/23/2010 04/26 - At Maturity	19,999,716.67		0.170	04/26/2010	0.172	0.00
06416KDS6	29213	C	ACP BNSC	100,000,000.00	04/23/2010 04/26 - At Maturity	99,998,583.33		0.170	04/26/2010	0.172	0.00
SYS29215	29215	C	RPA DB	49,410,000.00	04/23/2010 04/26 - At Maturity	49,410,000.00		0.170	04/26/2010	0.172	0.00
SYS29215	29216	C	RPA DB	49,410,000.00	04/23/2010 04/26 - At Maturity	49,410,000.00		0.170	04/26/2010	0.172	0.00
SYS29215	29217	C	RPA DB	49,410,000.00	04/23/2010 04/26 - At Maturity	49,410,000.00		0.170	04/26/2010	0.172	0.00
SYS29215	29218	C	RPA DB	49,410,000.00	04/23/2010 04/26 - At Maturity	49,410,000.00		0.170	04/26/2010	0.172	0.00
SYS29215	29219	C	RPA DB	49,410,000.00	04/23/2010 04/26 - At Maturity	49,410,000.00		0.170	04/26/2010	0.172	0.00
SYS29215	29220	C	RPA DB	2,950,000.00	04/23/2010 04/26 - At Maturity	2,950,000.00		0.170	04/26/2010	0.172	0.00
36959JDS9	29209	C	ACP GE	100,000,000.00	04/23/2010 04/26 - At Maturity	99,998,583.33		0.170	04/26/2010	0.172	0.00
69447MDS3	29214	C	ACP PLIFPP	50,000,000.00	04/23/2010 04/26 - At Maturity	49,999,250.00		0.180	04/26/2010	0.183	0.00
74977LDS3	29210	C	ACP RABO	150,000,000.00	04/23/2010 04/26 - At Maturity	149,997,750.00		0.180	04/26/2010	0.183	0.00
2556N1DT7	29227	C	ACP BNP	125,000,000.00	04/26/2010 04/27 - At Maturity	124,999,305.56		0.200	04/27/2010	0.203	0.00
06416KDT4	29224	C	ACP BNSC	100,000,000.00	04/26/2010 04/27 - At Maturity	99,999,527.78		0.170	04/27/2010	0.172	0.00
SYS29228	29228	C	RPA DB	52,426,000.00	04/26/2010 04/27 - At Maturity	52,426,000.00		0.170	04/27/2010	0.172	0.00
SYS29228	29229	C	RPA DB	52,426,000.00	04/26/2010 04/27 - At Maturity	52,426,000.00		0.170	04/27/2010	0.172	0.00
SYS29228	29230	C	RPA DB	52,426,000.00	04/26/2010 04/27 - At Maturity	52,426,000.00		0.170	04/27/2010	0.172	0.00
SYS29228	29231	C	RPA DB	52,426,000.00	04/26/2010 04/27 - At Maturity	52,426,000.00		0.170	04/27/2010	0.172	0.00
SYS29228	29232	C	RPA DB	40,296,000.00	04/26/2010 04/27 - At Maturity	40,296,000.00		0.170	04/27/2010	0.172	0.00
31398AP22	29221	C	FAC FNMA	30,000,000.00	04/26/2010 10/26 - 04/26	30,000,000.00		2.050	04/26/2013	2.050	30,000,000.00
36959JDT7	29225	C	ACP GE	100,000,000.00	04/26/2010 04/27 - At Maturity	99,999,500.00		0.180	04/27/2010	0.183	0.00
54466UCS4	29223	C	MUN LALEAS	5,000,000.00	04/26/2010 06/01 - At Maturity	5,000,000.00		0.300	06/01/2010	0.300	0.00
74977LDT1	29226	C	ACP RABO	100,000,000.00	04/26/2010 04/27 - At Maturity	99,999,472.22		0.190	04/27/2010	0.193	0.00
0556N1DU4	29236	C	ACP BNP	139,000,000.00	04/27/2010 04/28 - At Maturity	138,999,227.78		0.200	04/28/2010	0.203	0.00
06416KDU1	29233	C	ACP BNSC	100,000,000.00	04/27/2010 04/28 - At Maturity	99,999,472.22		0.190	04/28/2010	0.193	0.00
SYS29237	29237	C	RPA DB	2,315,000.00	04/27/2010 04/28 - At Maturity	2,315,000.00		0.150	04/28/2010	0.152	0.00
SYS29237	29238	C	RPA DB	49,537,000.00	04/27/2010 04/28 - At Maturity	49,537,000.00		0.150	04/28/2010	0.152	0.00
SYS29237	29239	C	RPA DB	49,537,000.00	04/27/2010 04/28 - At Maturity	49,537,000.00		0.150	04/28/2010	0.152	0.00
SYS29237	29240	C	RPA DB	49,537,000.00	04/27/2010 04/28 - At Maturity	49,537,000.00		0.150	04/28/2010	0.152	0.00
SYS29237	29241	C	RPA DB	49,537,000.00	04/27/2010 04/28 - At Maturity	49,537,000.00		0.150	04/28/2010	0.152	0.00
SYS29237	29242	C	RPA DB	49,537,000.00	04/27/2010 04/28 - At Maturity	49,537,000.00		0.150	04/28/2010	0.152	0.00
36959JDU4	29234	C	ACP GE	100,000,000.00	04/27/2010 04/28 - At Maturity	99,999,527.78		0.170	04/28/2010	0.172	0.00
74977LDU8	29235	C	ACP RABO	100,000,000.00	04/27/2010 04/28 - At Maturity	99,999,472.22		0.190	04/28/2010	0.193	0.00
0556N1DV2	29246	C	ACP BNP	150,000,000.00	04/28/2010 04/29 - At Maturity	149,999,166.67		0.200	04/29/2010	0.203	0.00
06416KDV9	29243	C	ACP BNSC	100,000,000.00	04/28/2010 04/29 - At Maturity	99,999,472.22		0.190	04/29/2010	0.193	0.00

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COMMINGLED POOL											
SYS29247	29247	C	RPA DB	52,525,000.00	04/28/2010 04/29 - At Maturity	52,525,000.00		0.140	04/29/2010	0.142	0.00
SYS29247	29248	C	RPA DB	52,525,000.00	04/28/2010 04/29 - At Maturity	52,525,000.00		0.140	04/29/2010	0.142	0.00
SYS29247	29249	C	RPA DB	52,525,000.00	04/28/2010 04/29 - At Maturity	52,525,000.00		0.140	04/29/2010	0.142	0.00
SYS29247	29250	C	RPA DB	52,525,000.00	04/28/2010 04/29 - At Maturity	52,525,000.00		0.140	04/29/2010	0.142	0.00
SYS29247	29251	C	RPA DB	39,900,000.00	04/28/2010 04/29 - At Maturity	39,900,000.00		0.140	04/29/2010	0.142	0.00
36959JDV2	29244	C	ACP GE	100,000,000.00	04/28/2010 04/29 - At Maturity	99,999,555.56		0.160	04/29/2010	0.162	0.00
74977LDV6	29245	C	ACP RABO	100,000,000.00	04/28/2010 04/29 - At Maturity	99,999,500.00		0.180	04/29/2010	0.183	0.00
0556N1DW0	29255	C	ACP BNP	150,000,000.00	04/29/2010 04/30 - At Maturity	149,999,166.67		0.200	04/30/2010	0.203	0.00
06416KDW7	29252	C	ACP BNSC	100,000,000.00	04/29/2010 04/30 - At Maturity	99,999,500.00		0.180	04/30/2010	0.183	0.00
SYS29258	29258	C	RPA DB	48,950,000.00	04/29/2010 04/30 - At Maturity	48,950,000.00		0.140	04/30/2010	0.142	0.00
SYS29258	29259	C	RPA DB	48,950,000.00	04/29/2010 04/30 - At Maturity	48,950,000.00		0.140	04/30/2010	0.142	0.00
SYS29258	29260	C	RPA DB	48,950,000.00	04/29/2010 04/30 - At Maturity	48,950,000.00		0.140	04/30/2010	0.142	0.00
SYS29258	29261	C	RPA DB	48,950,000.00	04/29/2010 04/30 - At Maturity	48,950,000.00		0.140	04/30/2010	0.142	0.00
SYS29258	29262	C	RPA DB	48,950,000.00	04/29/2010 04/30 - At Maturity	48,950,000.00		0.140	04/30/2010	0.142	0.00
SYS29258	29263	C	RPA DB	5,250,000.00	04/29/2010 04/30 - At Maturity	5,250,000.00		0.140	04/30/2010	0.142	0.00
3128X96Q8	29253	C	FAC FHLMC	30,000,000.00	04/29/2010 10/29 - 04/29	30,000,000.00		2.020	04/29/2013	2.020	30,000,000.00
36959JDW0	29256	C	ACP GE	100,000,000.00	04/29/2010 04/30 - At Maturity	99,999,527.78		0.170	04/30/2010	0.172	0.00
74977LDW4	29254	C	ACP RABO	100,000,000.00	04/29/2010 04/30 - At Maturity	99,999,500.00		0.180	04/30/2010	0.183	0.00
89233HGW8	29257	C	ACP TOYOTA	70,000,000.00	04/29/2010 07/30 - At Maturity	69,928,444.44		0.400	07/30/2010	0.406	69,928,444.44
0556N1E33	29265	C	ACP BNP	150,000,000.00	04/30/2010 05/03 - At Maturity	149,997,375.00		0.210	05/03/2010	0.213	0.00
06416KE30	29264	C	ACP BNSC	100,000,000.00	04/30/2010 05/03 - At Maturity	99,998,416.67		0.190	05/03/2010	0.193	0.00
SYS29267	29267	C	RPA DB	52,472,000.00	04/30/2010 05/03 - At Maturity	52,472,000.00		0.180	05/03/2010	0.142	0.00
SYS29267	29268	C	RPA DB	52,472,000.00	04/30/2010 05/03 - At Maturity	52,472,000.00		0.180	05/03/2010	0.142	0.00
SYS29267	29269	C	RPA DB	52,472,000.00	04/30/2010 05/03 - At Maturity	52,472,000.00		0.180	05/03/2010	0.142	0.00
SYS29267	29270	C	RPA DB	52,472,000.00	04/30/2010 05/03 - At Maturity	52,472,000.00		0.180	05/03/2010	0.142	0.00
SYS29267	29271	C	RPA DB	40,112,000.00	04/30/2010 05/03 - At Maturity	40,112,000.00		0.180	05/03/2010	0.142	0.00
36959JE33	29266	C	ACP GE	100,000,000.00	04/30/2010 05/03 - At Maturity	99,998,500.00		0.180	05/03/2010	0.183	0.00
0556N1E41	29277	C	ACP BNP	100,000,000.00	05/03/2010 05/04 - At Maturity	99,999,416.67		0.210	05/04/2010	0.213	0.00
06416KE48	29275	C	ACP BNSC	100,000,000.00	05/03/2010 05/04 - At Maturity	99,999,472.22		0.190	05/04/2010	0.193	0.00
SYS29278	29278	C	RPA DB	48,914,000.00	05/03/2010 05/04 - At Maturity	48,914,000.00		0.180	05/04/2010	0.183	0.00
SYS29278	29279	C	RPA DB	48,914,000.00	05/03/2010 05/04 - At Maturity	48,914,000.00		0.180	05/04/2010	0.183	0.00
SYS29278	29280	C	RPA DB	48,914,000.00	05/03/2010 05/04 - At Maturity	48,914,000.00		0.180	05/04/2010	0.183	0.00
SYS29278	29281	C	RPA DB	48,914,000.00	05/03/2010 05/04 - At Maturity	48,914,000.00		0.180	05/04/2010	0.183	0.00
SYS29278	29282	C	RPA DB	48,914,000.00	05/03/2010 05/04 - At Maturity	48,914,000.00		0.180	05/04/2010	0.183	0.00
SYS29278	29283	C	RPA DB	5,430,000.00	05/03/2010 05/04 - At Maturity	5,430,000.00		0.180	05/04/2010	0.183	0.00

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COMMINGLED POOL											
36959JE41	29274	C	ACP GE	100,000,000.00	05/03/2010 05/04 - At Maturity	99,999,500.00		0.180	05/04/2010	0.183	0.00
69447ME45	29276	C	ACP PLIFPP	86,000,000.00	05/03/2010 05/04 - At Maturity	85,999,522.22		0.200	05/04/2010	0.203	0.00
PP1S1PSK2	29272	C	ACP STRAIT	25,000,000.00	05/03/2010 06/25 - At Maturity	24,990,430.56		0.260	06/25/2010	0.264	0.00
86257CTN2	29273	C	ACP STRAIT	30,000,000.00	05/03/2010 07/13 - At Maturity	29,983,433.33		0.280	07/13/2010	0.284	29,983,433.33
0556N1E58	29286	C	ACP BNP	150,000,000.00	05/04/2010 05/05 - At Maturity	149,999,083.33		0.220	05/05/2010	0.223	0.00
06416KE55	29285	C	ACP BNSC	100,000,000.00	05/04/2010 05/05 - At Maturity	99,999,472.22		0.190	05/05/2010	0.193	0.00
SYS29288	29288	C	RPA DB	52,451,000.00	05/04/2010 05/05 - At Maturity	52,451,000.00		0.180	05/05/2010	0.183	0.00
SYS29288	29289	C	RPA DB	52,451,000.00	05/04/2010 05/05 - At Maturity	52,451,000.00		0.180	05/05/2010	0.183	0.00
SYS29288	29290	C	RPA DB	52,451,000.00	05/04/2010 05/05 - At Maturity	52,451,000.00		0.180	05/05/2010	0.183	0.00
SYS29288	29291	C	RPA DB	52,451,000.00	05/04/2010 05/05 - At Maturity	52,451,000.00		0.180	05/05/2010	0.183	0.00
SYS29288	29292	C	RPA DB	40,196,000.00	05/04/2010 05/05 - At Maturity	40,196,000.00		0.180	05/05/2010	0.183	0.00
3133XY5N1	29293	C	FAC FHLB	20,000,000.00	05/04/2010 06/04 - Final Pmt.	20,000,000.00		1.250	02/03/2012	1.250	0.00
36959JE58	29284	C	ACP GE	100,000,000.00	05/04/2010 05/05 - At Maturity	99,999,500.00		0.180	05/05/2010	0.183	0.00
74977LE52	29287	C	ACP RABO	45,000,000.00	05/04/2010 05/05 - At Maturity	44,999,750.00		0.200	05/05/2010	0.203	0.00
0556N1E66	29298	C	ACP BNP	145,000,000.00	05/05/2010 05/06 - At Maturity	144,999,113.89		0.220	05/06/2010	0.223	0.00
06416KE63	29297	C	ACP BNSC	100,000,000.00	05/05/2010 05/06 - At Maturity	99,999,472.22		0.190	05/06/2010	0.193	0.00
SYS29299	29299	C	RPA DB	52,453,000.00	05/05/2010 05/06 - At Maturity	52,453,000.00		0.170	05/06/2010	0.172	0.00
SYS29299	29300	C	RPA DB	52,453,000.00	05/05/2010 05/06 - At Maturity	52,453,000.00		0.170	05/06/2010	0.172	0.00
SYS29299	29301	C	RPA DB	52,453,000.00	05/05/2010 05/06 - At Maturity	52,453,000.00		0.170	05/06/2010	0.172	0.00
SYS29299	29302	C	RPA DB	52,453,000.00	05/05/2010 05/06 - At Maturity	52,453,000.00		0.170	05/06/2010	0.172	0.00
SYS29299	29303	C	RPA DB	40,188,000.00	05/05/2010 05/06 - At Maturity	40,188,000.00		0.170	05/06/2010	0.172	0.00
313588EU5	29295	C	AFD FNMAD	30,000,000.00	05/05/2010 04/25 - At Maturity	29,849,125.00		0.510	04/25/2011	0.526	29,849,125.00
36959JE66	29296	C	ATD GE	100,000,000.00	05/05/2010 05/06 - At Maturity	99,999,500.00		0.180	05/06/2010	0.183	0.00
06737JE76	29307	C	ACP BCSFUN	100,000,000.00	05/06/2010 05/07 - At Maturity	99,999,583.33		0.150	05/07/2010	0.152	0.00
0556N1E74	29308	C	ACP BNP	150,000,000.00	05/06/2010 05/07 - At Maturity	149,999,083.33		0.220	05/07/2010	0.223	0.00
06416KE71	29306	C	ACP BNSC	100,000,000.00	05/06/2010 05/07 - At Maturity	99,999,472.22		0.190	05/07/2010	0.193	0.00
SYS29309	29309	C	RPA DB	49,244,000.00	05/06/2010 05/07 - At Maturity	49,244,000.00		0.170	05/07/2010	0.172	0.00
SYS29309	29310	C	RPA DB	49,244,000.00	05/06/2010 05/07 - At Maturity	49,244,000.00		0.170	05/07/2010	0.172	0.00
SYS29309	29311	C	RPA DB	49,244,000.00	05/06/2010 05/07 - At Maturity	49,244,000.00		0.170	05/07/2010	0.172	0.00
SYS29309	29312	C	RPA DB	49,244,000.00	05/06/2010 05/07 - At Maturity	49,244,000.00		0.170	05/07/2010	0.172	0.00
SYS29309	29313	C	RPA DB	49,244,000.00	05/06/2010 05/07 - At Maturity	49,244,000.00		0.170	05/07/2010	0.172	0.00
SYS29309	29314	C	RPA DB	3,780,000.00	05/06/2010 05/07 - At Maturity	3,780,000.00		0.170	05/07/2010	0.172	0.00
3133XUSX2	29294	C	FAC FHLB	25,000,000.00	05/06/2010 09/10 - 03/10	25,053,875.00	21,354.17	0.750	03/25/2011	0.506	25,075,229.17
3128X93G3	29304	C	FAC FHLMC	30,000,000.00	05/06/2010 10/12 - 04/12	30,000,000.00	15,000.00	0.750	10/12/2012	0.750	30,015,000.00
36959JE74	29305	C	ACP GE	100,000,000.00	05/06/2010 05/07 - At Maturity	99,999,500.00		0.180	05/07/2010	0.183	0.00

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COMMINGLED POOL											
0556N1EA7	29319	C	ACP BNP	150,000,000.00	05/07/2010 05/10 - At Maturity	149,997,125.00		0.230	05/10/2010	0.233	0.00
06416KEA4	29317	C	ACP BNSC	100,000,000.00	05/07/2010 05/10 - At Maturity	99,998,416.67		0.190	05/10/2010	0.193	0.00
SYS29320	29320	C	RPA DB	49,567,000.00	05/07/2010 05/10 - At Maturity	49,567,000.00		0.160	05/10/2010	0.162	0.00
SYS29320	29321	C	RPA DB	49,567,000.00	05/07/2010 05/10 - At Maturity	49,567,000.00		0.160	05/10/2010	0.162	0.00
SYS29320	29322	C	RPA DB	49,567,000.00	05/07/2010 05/10 - At Maturity	49,567,000.00		0.160	05/10/2010	0.162	0.00
SYS29320	29323	C	RPA DB	49,567,000.00	05/07/2010 05/10 - At Maturity	49,567,000.00		0.160	05/10/2010	0.162	0.00
SYS29320	29324	C	RPA DB	49,567,000.00	05/07/2010 05/10 - At Maturity	49,567,000.00		0.160	05/10/2010	0.162	0.00
SYS29320	29325	C	RPA DB	2,165,000.00	05/07/2010 05/10 - At Maturity	2,165,000.00		0.160	05/10/2010	0.162	0.00
36960MEA7	29318	C	ACP GE	100,000,000.00	05/07/2010 05/10 - At Maturity	99,998,500.00		0.180	05/10/2010	0.183	0.00
74977LEA1	29316	C	ACP RABO	100,000,000.00	05/07/2010 05/10 - At Maturity	99,998,250.00		0.210	05/10/2010	0.213	0.00
86257CUQ3	29315	C	ACP STRAIT	35,034,000.00	05/07/2010 08/02 - At Maturity	35,004,367.08		0.350	08/02/2010	0.355	35,004,367.08
0530A3EB0	29329	C	ACP ADPPP	50,000,000.00	05/10/2010 05/11 - At Maturity	49,999,708.33		0.210	05/11/2010	0.213	0.00
0556N1EB5	29330	C	ACP BNP	105,000,000.00	05/10/2010 05/11 - At Maturity	104,999,358.33		0.220	05/11/2010	0.223	0.00
06416KEB2	29328	C	ACP BNSC	100,000,000.00	05/10/2010 05/11 - At Maturity	99,999,472.22		0.190	05/11/2010	0.193	0.00
SYS29331	29331	C	RPA DB	48,771,000.00	05/10/2010 05/11 - At Maturity	48,771,000.00		0.180	05/11/2010	0.183	0.00
SYS29331	29332	C	RPA DB	48,771,000.00	05/10/2010 05/11 - At Maturity	48,771,000.00		0.180	05/11/2010	0.183	0.00
SYS29331	29333	C	RPA DB	48,771,000.00	05/10/2010 05/11 - At Maturity	48,771,000.00		0.180	05/11/2010	0.183	0.00
SYS29331	29334	C	RPA DB	48,771,000.00	05/10/2010 05/11 - At Maturity	48,771,000.00		0.180	05/11/2010	0.183	0.00
SYS29331	29335	C	RPA DB	48,771,000.00	05/10/2010 05/11 - At Maturity	48,771,000.00		0.180	05/11/2010	0.183	0.00
SYS29331	29336	C	RPA DB	6,145,000.00	05/10/2010 05/11 - At Maturity	6,145,000.00		0.180	05/11/2010	0.183	0.00
36960MEB5	29326	C	ACP GE	100,000,000.00	05/10/2010 05/11 - At Maturity	99,999,500.00		0.180	05/11/2010	0.183	0.00
74977LEB9	29327	C	ACP RABO	100,000,000.00	05/10/2010 05/11 - At Maturity	99,999,444.44		0.200	05/11/2010	0.203	0.00
0556N1EC3	29347	C	ACP BNP	150,000,000.00	05/11/2010 05/12 - At Maturity	149,999,083.33		0.220	05/12/2010	0.223	0.00
06416KEC0	29345	C	ACP BNSC	100,000,000.00	05/11/2010 05/12 - At Maturity	99,999,500.00		0.180	05/12/2010	0.183	0.00
SYS29349	29349	C	RPA DB	48,777,000.00	05/11/2010 05/12 - At Maturity	48,777,000.00		0.180	05/12/2010	0.183	0.00
SYS29349	29350	C	RPA DB	48,777,000.00	05/11/2010 05/12 - At Maturity	48,777,000.00		0.180	05/12/2010	0.183	0.00
SYS29349	29351	C	RPA DB	48,777,000.00	05/11/2010 05/12 - At Maturity	48,777,000.00		0.180	05/12/2010	0.183	0.00
SYS29349	29352	C	RPA DB	48,777,000.00	05/11/2010 05/12 - At Maturity	48,777,000.00		0.180	05/12/2010	0.183	0.00
SYS29349	29353	C	RPA DB	48,777,000.00	05/11/2010 05/12 - At Maturity	48,777,000.00		0.180	05/12/2010	0.183	0.00
SYS29349	29354	C	RPA DB	6,115,000.00	05/11/2010 05/12 - At Maturity	6,115,000.00		0.180	05/12/2010	0.183	0.00
313397J51	29348	C	AFD FMCDN	25,000,000.00	05/11/2010 10/06 - At Maturity	24,974,305.56		0.250	10/06/2010	0.254	24,974,305.56
313589G80	29342	C	AFD FNMAD	30,000,000.00	05/11/2010 09/23 - At Maturity	29,971,875.00		0.250	09/23/2010	0.254	29,971,875.00
313589H48	29343	C	AFD FNMAD	25,000,000.00	05/11/2010 09/27 - At Maturity	24,975,868.06		0.250	09/27/2010	0.254	24,975,868.06
36960MEC3	29344	C	ACP GE	100,000,000.00	05/11/2010 05/12 - At Maturity	99,999,500.00		0.180	05/12/2010	0.183	0.00
74977LEC7	29346	C	ACP RABO	100,000,000.00	05/11/2010 05/12 - At Maturity	99,999,444.44		0.200	05/12/2010	0.203	0.00

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COMMINGLED POOL											
06737JED3	29359	C	ACP BCSFUN	22,000,000.00	05/12/2010 05/13 - At Maturity	21,999,908.33		0.150	05/13/2010	0.152	0.00
0556N1ED1	29358	C	ACP BNP	150,000,000.00	05/12/2010 05/13 - At Maturity	149,999,083.33		0.220	05/13/2010	0.223	0.00
06416KED8	29356	C	ACP BNSC	100,000,000.00	05/12/2010 05/13 - At Maturity	99,999,500.00		0.180	05/13/2010	0.183	0.00
SYS29360	29360	C	RPA DB	49,574,000.00	05/12/2010 05/13 - At Maturity	49,574,000.00		0.200	05/13/2010	0.203	0.00
SYS29360	29361	C	RPA DB	49,574,000.00	05/12/2010 05/13 - At Maturity	49,574,000.00		0.200	05/13/2010	0.203	0.00
SYS29360	29362	C	RPA DB	49,574,000.00	05/12/2010 05/13 - At Maturity	49,574,000.00		0.200	05/13/2010	0.203	0.00
SYS29360	29363	C	RPA DB	49,574,000.00	05/12/2010 05/13 - At Maturity	49,574,000.00		0.200	05/13/2010	0.203	0.00
SYS29360	29364	C	RPA DB	49,574,000.00	05/12/2010 05/13 - At Maturity	49,574,000.00		0.200	05/13/2010	0.203	0.00
SYS29360	29365	C	RPA DB	2,130,000.00	05/12/2010 05/13 - At Maturity	2,130,000.00		0.200	05/13/2010	0.203	0.00
36960MED1	29355	C	ACP GE	100,000,000.00	05/12/2010 05/13 - At Maturity	99,999,500.00		0.180	05/13/2010	0.183	0.00
74977LED5	29357	C	ACP RABO	112,264,000.00	05/12/2010 05/13 - At Maturity	112,263,407.50		0.190	05/13/2010	0.193	0.00
0556N1EE9	29370	C	ACP BNP	100,000,000.00	05/13/2010 05/14 - At Maturity	99,999,388.89		0.220	05/14/2010	0.223	0.00
06416KEE6	29368	C	ACP BNSC	100,000,000.00	05/13/2010 05/14 - At Maturity	99,999,527.78		0.170	05/14/2010	0.172	0.00
SYS29372	29372	C	RPA DB	48,914,000.00	05/13/2010 05/14 - At Maturity	48,914,000.00		0.180	05/14/2010	0.183	0.00
SYS29372	29373	C	RPA DB	48,914,000.00	05/13/2010 05/14 - At Maturity	48,914,000.00		0.180	05/14/2010	0.183	0.00
SYS29372	29374	C	RPA DB	48,914,000.00	05/13/2010 05/14 - At Maturity	48,914,000.00		0.180	05/14/2010	0.183	0.00
SYS29372	29375	C	RPA DB	48,914,000.00	05/13/2010 05/14 - At Maturity	48,914,000.00		0.180	05/14/2010	0.183	0.00
SYS29372	29376	C	RPA DB	48,914,000.00	05/13/2010 05/14 - At Maturity	48,914,000.00		0.180	05/14/2010	0.183	0.00
SYS29372	29377	C	RPA DB	5,430,000.00	05/13/2010 05/14 - At Maturity	5,430,000.00		0.180	05/14/2010	0.183	0.00
36959JEE9	29369	C	ACP GE	100,000,000.00	05/13/2010 05/14 - At Maturity	99,999,500.00		0.180	05/14/2010	0.183	0.00
74977LEE3	29371	C	ACP RABO	65,000,000.00	05/13/2010 05/14 - At Maturity	64,999,656.94		0.190	05/14/2010	0.193	0.00
86257LTF9	29366	C	ACP STRAIT	40,000,000.00	05/13/2010 07/27 - At Maturity	39,970,000.00		0.360	07/27/2010	0.365	39,970,000.00
93114FER1	29367	C	ACP WMTTP	125,000,000.00	05/13/2010 05/25 - At Maturity	124,992,500.00		0.180	05/25/2010	0.183	0.00
0556N1EH2	29381	C	ACP BNP	95,000,000.00	05/14/2010 05/17 - At Maturity	94,998,258.33		0.220	05/17/2010	0.223	0.00
06416KEH9	29382	C	ACP BNSC	100,000,000.00	05/14/2010 05/17 - At Maturity	99,998,583.33		0.170	05/17/2010	0.172	0.00
SYS29383	29383	C	RPA DB	48,903,000.00	05/14/2010 05/17 - At Maturity	48,903,000.00		0.200	05/17/2010	0.203	0.00
SYS29383	29384	C	RPA DB	48,903,000.00	05/14/2010 05/17 - At Maturity	48,903,000.00		0.200	05/17/2010	0.203	0.00
SYS29383	29385	C	RPA DB	48,903,000.00	05/14/2010 05/17 - At Maturity	48,903,000.00		0.200	05/17/2010	0.203	0.00
SYS29383	29386	C	RPA DB	48,903,000.00	05/14/2010 05/17 - At Maturity	48,903,000.00		0.200	05/17/2010	0.203	0.00
SYS29383	29387	C	RPA DB	48,903,000.00	05/14/2010 05/17 - At Maturity	48,903,000.00		0.200	05/17/2010	0.203	0.00
SYS29383	29388	C	RPA DB	5,485,000.00	05/14/2010 05/17 - At Maturity	5,485,000.00		0.200	05/17/2010	0.203	0.00
36960MEH2	29379	C	ACP GE	100,000,000.00	05/14/2010 05/17 - At Maturity	99,998,416.67		0.190	05/17/2010	0.193	0.00
74977GQ43	29378	C	MC1 RABO	14,100,000.00	05/14/2010 07/23 - Final Pmt.	14,099,664.56	2,367.24	0.288	07/23/2010	0.304	14,102,031.80
74977LEH6	29380	C	ACP RABO	60,000,000.00	05/14/2010 05/17 - At Maturity	59,999,050.00		0.190	05/17/2010	0.193	0.00
06416KEJ5	29391	C	ACP BNSC	100,000,000.00	05/17/2010 05/18 - At Maturity	99,999,500.00		0.180	05/18/2010	0.183	0.00

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SYS29392	29392	C	RPA DB	48,790,000.00	05/17/2010 05/18 - At Maturity	48,790,000.00		0.240	05/18/2010	0.243	0.00
SYS29392	29393	C	RPA DB	48,790,000.00	05/17/2010 05/18 - At Maturity	48,790,000.00		0.240	05/18/2010	0.243	0.00
SYS29392	29394	C	RPA DB	48,790,000.00	05/17/2010 05/18 - At Maturity	48,790,000.00		0.240	05/18/2010	0.243	0.00
SYS29392	29395	C	RPA DB	48,790,000.00	05/17/2010 05/18 - At Maturity	48,790,000.00		0.240	05/18/2010	0.243	0.00
SYS29392	29396	C	RPA DB	48,790,000.00	05/17/2010 05/18 - At Maturity	48,790,000.00		0.240	05/18/2010	0.243	0.00
SYS29392	29397	C	RPA DB	6,050,000.00	05/17/2010 05/18 - At Maturity	6,050,000.00		0.240	05/18/2010	0.243	0.00
36960MEJ8	29389	C	ACP GE	100,000,000.00	05/17/2010 05/18 - At Maturity	99,999,444.44		0.200	05/18/2010	0.203	0.00
74977LEJ2	29390	C	ACP RABO	80,000,000.00	05/17/2010 05/18 - At Maturity	79,999,488.89		0.230	05/18/2010	0.233	0.00
74977LEJ2	29398	C	ACP RABO	75,000,000.00	05/17/2010 05/18 - At Maturity	74,999,562.50		0.210	05/18/2010	0.213	0.00
0556N1EK5	29403	C	ACP BNP	60,000,000.00	05/18/2010 05/19 - At Maturity	59,999,616.67		0.230	05/19/2010	0.233	0.00
06416KER7	29400	C	ACP BNSC	100,000,000.00	05/18/2010 05/25 - At Maturity	99,996,305.56		0.190	05/25/2010	0.193	0.00
SYS29404	29404	C	RPA DB	48,908,000.00	05/18/2010 05/19 - At Maturity	48,908,000.00		0.220	05/19/2010	0.223	0.00
SYS29404	29405	C	RPA DB	48,908,000.00	05/18/2010 05/19 - At Maturity	48,908,000.00		0.220	05/19/2010	0.223	0.00
SYS29404	29406	C	RPA DB	48,908,000.00	05/18/2010 05/19 - At Maturity	48,908,000.00		0.220	05/19/2010	0.223	0.00
SYS29404	29407	C	RPA DB	48,908,000.00	05/18/2010 05/19 - At Maturity	48,908,000.00		0.220	05/19/2010	0.223	0.00
SYS29404	29408	C	RPA DB	48,908,000.00	05/18/2010 05/19 - At Maturity	48,908,000.00		0.220	05/19/2010	0.223	0.00
SYS29404	29409	C	RPA DB	5,460,000.00	05/18/2010 05/19 - At Maturity	5,460,000.00		0.220	05/19/2010	0.223	0.00
313397J44	29399	C	AFD FMCDN	25,000,000.00	05/18/2010 10/05 - At Maturity	24,976,666.67		0.240	10/05/2010	0.244	24,976,666.67
36960MEK5	29401	C	ACP GE	100,000,000.00	05/18/2010 05/19 - At Maturity	99,999,472.22		0.190	05/19/2010	0.193	0.00
74977LEK9	29402	C	ACP RABO	100,000,000.00	05/18/2010 05/19 - At Maturity	99,999,416.67		0.210	05/19/2010	0.213	0.00
0556N1EL3	29410	C	ACP BNP	150,000,000.00	05/19/2010 05/20 - At Maturity	149,999,041.67		0.230	05/20/2010	0.233	0.00
SYS29412	29412	C	RPA DB	49,579,000.00	05/19/2010 05/20 - At Maturity	49,579,000.00		0.210	05/20/2010	0.213	0.00
SYS29412	29413	C	RPA DB	49,579,000.00	05/19/2010 05/20 - At Maturity	49,579,000.00		0.210	05/20/2010	0.213	0.00
SYS29412	29414	C	RPA DB	49,579,000.00	05/19/2010 05/20 - At Maturity	49,579,000.00		0.210	05/20/2010	0.213	0.00
SYS29412	29415	C	RPA DB	49,579,000.00	05/19/2010 05/20 - At Maturity	49,579,000.00		0.210	05/20/2010	0.213	0.00
SYS29412	29416	C	RPA DB	49,579,000.00	05/19/2010 05/20 - At Maturity	49,579,000.00		0.210	05/20/2010	0.213	0.00
SYS29412	29417	C	RPA DB	2,105,000.00	05/19/2010 05/20 - At Maturity	2,105,000.00		0.210	05/20/2010	0.213	0.00
36960MEL3	29411	C	ACP GE	100,000,000.00	05/19/2010 05/20 - At Maturity	99,999,472.22		0.190	05/20/2010	0.193	0.00
SYS29422	29422	C	RPA DB	48,833,000.00	05/20/2010 05/21 - At Maturity	48,833,000.00		0.210	05/21/2010	0.213	0.00
SYS29422	29423	C	RPA DB	48,833,000.00	05/20/2010 05/21 - At Maturity	48,833,000.00		0.210	05/21/2010	0.213	0.00
SYS29422	29424	C	RPA DB	48,833,000.00	05/20/2010 05/21 - At Maturity	48,833,000.00		0.210	05/21/2010	0.213	0.00
SYS29422	29425	C	RPA DB	48,833,000.00	05/20/2010 05/21 - At Maturity	48,833,000.00		0.210	05/21/2010	0.213	0.00
SYS29422	29426	C	RPA DB	48,833,000.00	05/20/2010 05/21 - At Maturity	48,833,000.00		0.210	05/21/2010	0.213	0.00
SYS29422	29427	C	RPA DB	5,835,000.00	05/20/2010 05/21 - At Maturity	5,835,000.00		0.210	05/21/2010	0.213	0.00
31398AZF2	29418	C	FAC FNMA	27,000,000.00	05/20/2010 09/28 - 03/28	27,137,430.00	78,000.00	2.000	09/28/2012	1.778	27,215,430.00

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COMMINGLED POOL											
36959JEM1	29419	C	ACP GE	100,000,000.00	05/20/2010 05/21 - At Maturity	99,999,472.22		0.190	05/21/2010	0.193	0.00
64105HEM0	29421	C	ACP NESCP	30,000,000.00	05/20/2010 05/21 - At Maturity	29,999,875.00		0.150	05/21/2010	0.152	0.00
74977LEM5	29420	C	ACP RABO	100,000,000.00	05/20/2010 05/21 - At Maturity	99,999,444.44		0.200	05/21/2010	0.203	0.00
SYS29431	29431	C	RPA DB	48,916,000.00	05/21/2010 05/24 - At Maturity	48,916,000.00		0.190	05/24/2010	0.193	0.00
SYS29431	29432	C	RPA DB	48,916,000.00	05/21/2010 05/24 - At Maturity	48,916,000.00		0.190	05/24/2010	0.193	0.00
SYS29431	29433	C	RPA DB	48,916,000.00	05/21/2010 05/24 - At Maturity	48,916,000.00		0.190	05/24/2010	0.193	0.00
SYS29431	29434	C	RPA DB	48,916,000.00	05/21/2010 05/24 - At Maturity	48,916,000.00		0.190	05/24/2010	0.193	0.00
SYS29431	29435	C	RPA DB	48,916,000.00	05/21/2010 05/24 - At Maturity	48,916,000.00		0.190	05/24/2010	0.193	0.00
SYS29431	29436	C	RPA DB	5,420,000.00	05/21/2010 05/24 - At Maturity	5,420,000.00		0.190	05/24/2010	0.193	0.00
36959JEQ2	29428	C	ACP GE	100,000,000.00	05/21/2010 05/24 - At Maturity	99,998,416.67		0.190	05/24/2010	0.193	0.00
74977LEQ6	29429	C	ACP RABO	100,000,000.00	05/21/2010 05/24 - At Maturity	99,998,416.67		0.190	05/24/2010	0.193	0.00
93114FEQ3	29430	C	ACP WMTTP	14,800,000.00	05/21/2010 05/24 - At Maturity	14,799,778.00		0.180	05/24/2010	0.183	0.00
0556N1ERO	29438	C	ACP BNP	42,000,000.00	05/24/2010 05/25 - At Maturity	41,999,743.33		0.220	05/25/2010	0.223	0.00
SYS29440	29440	C	RPA DB	48,819,000.00	05/24/2010 05/25 - At Maturity	48,819,000.00		0.200	05/25/2010	0.203	0.00
SYS29440	29441	C	RPA DB	48,819,000.00	05/24/2010 05/25 - At Maturity	48,819,000.00		0.200	05/25/2010	0.203	0.00
SYS29440	29442	C	RPA DB	48,819,000.00	05/24/2010 05/25 - At Maturity	48,819,000.00		0.200	05/25/2010	0.203	0.00
SYS29440	29443	C	RPA DB	48,819,000.00	05/24/2010 05/25 - At Maturity	48,819,000.00		0.200	05/25/2010	0.203	0.00
SYS29440	29444	C	RPA DB	48,819,000.00	05/24/2010 05/25 - At Maturity	48,819,000.00		0.200	05/25/2010	0.203	0.00
SYS29440	29445	C	RPA DB	5,905,000.00	05/24/2010 05/25 - At Maturity	5,905,000.00		0.200	05/25/2010	0.203	0.00
36960MERO	29437	C	ACP GE	100,000,000.00	05/24/2010 05/25 - At Maturity	99,999,472.22		0.190	05/25/2010	0.193	0.00
74977LER4	29439	C	ACP RABO	50,000,000.00	05/24/2010 05/25 - At Maturity	49,999,736.11		0.190	05/25/2010	0.193	0.00
06416KES5	29451	C	ACP BNSC	100,000,000.00	05/25/2010 05/26 - At Maturity	99,999,500.00		0.180	05/26/2010	0.183	0.00
SYS29453	29453	C	RPA DB	48,845,000.00	05/25/2010 05/26 - At Maturity	48,845,000.00		0.190	05/26/2010	0.193	0.00
SYS29453	29454	C	RPA DB	48,845,000.00	05/25/2010 05/26 - At Maturity	48,845,000.00		0.190	05/26/2010	0.193	0.00
SYS29453	29455	C	RPA DB	48,845,000.00	05/25/2010 05/26 - At Maturity	48,845,000.00		0.190	05/26/2010	0.193	0.00
SYS29453	29456	C	RPA DB	48,845,000.00	05/25/2010 05/26 - At Maturity	48,845,000.00		0.190	05/26/2010	0.193	0.00
SYS29453	29457	C	RPA DB	48,845,000.00	05/25/2010 05/26 - At Maturity	48,845,000.00		0.190	05/26/2010	0.193	0.00
SYS29453	29458	C	RPA DB	5,775,000.00	05/25/2010 05/26 - At Maturity	5,775,000.00		0.190	05/26/2010	0.193	0.00
31331JPK3	29448	C	FAC FFCB	35,000,000.00	05/25/2010 06/25 - 12/25	34,890,800.00		1.375	06/25/2013	1.479	34,890,800.00
3133XYLD5	29446	C	FAC FHLB	25,000,000.00	05/25/2010 11/25 - 05/25	25,007,750.00		0.785	11/25/2011	0.764	25,007,750.00
3133XYPH2	29447	C	FAC FHLB	25,000,000.00	05/25/2010 11/25 - 05/25	25,000,000.00		0.550	05/25/2011	0.550	25,000,000.00
36960MES8	29449	C	ACP GE	100,000,000.00	05/25/2010 05/26 - At Maturity	99,999,472.22		0.190	05/26/2010	0.193	0.00
47816GFA2	29450	C	ACP JNJPP	50,000,000.00	05/25/2010 06/10 - At Maturity	49,996,444.44		0.160	06/10/2010	0.162	0.00
74977LES2	29452	C	ACP RABO	100,000,000.00	05/25/2010 05/26 - At Maturity	99,999,444.44		0.200	05/26/2010	0.203	0.00
0556N1ET6	29459	C	ACP BNP	83,000,000.00	05/26/2010 05/27 - At Maturity	82,999,492.78		0.220	05/27/2010	0.223	0.00

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COMMINGLED POOL											
06416KET3	29461	C	ACP BNSC	100,000,000.00	05/26/2010 05/27 - At Maturity	99,999,500.00		0.180	05/27/2010	0.183	0.00
SYS29463	29463	C	RPA DB	48,824,000.00	05/26/2010 05/27 - At Maturity	48,824,000.00		0.170	05/27/2010	0.172	0.00
SYS29463	29464	C	RPA DB	48,824,000.00	05/26/2010 05/27 - At Maturity	48,824,000.00		0.170	05/27/2010	0.172	0.00
SYS29463	29465	C	RPA DB	48,824,000.00	05/26/2010 05/27 - At Maturity	48,824,000.00		0.170	05/27/2010	0.172	0.00
SYS29463	29466	C	RPA DB	48,824,000.00	05/26/2010 05/27 - At Maturity	48,824,000.00		0.170	05/27/2010	0.172	0.00
SYS29463	29467	C	RPA DB	48,824,000.00	05/26/2010 05/27 - At Maturity	48,824,000.00		0.170	05/27/2010	0.172	0.00
SYS29463	29468	C	RPA DB	5,880,000.00	05/26/2010 05/27 - At Maturity	5,880,000.00		0.170	05/27/2010	0.172	0.00
36960MET6	29460	C	ACP GE	100,000,000.00	05/26/2010 05/27 - At Maturity	99,999,500.00		0.180	05/27/2010	0.183	0.00
74977LET0	29462	C	ACP RABO	100,000,000.00	05/26/2010 05/27 - At Maturity	99,999,444.44		0.200	05/27/2010	0.203	0.00
0556N1EU3	29473	C	ACP BNP	100,000,000.00	05/27/2010 05/28 - At Maturity	99,999,388.89		0.220	05/28/2010	0.223	0.00
06416KF39	29470	C	ACP BNSC	100,000,000.00	05/27/2010 06/03 - At Maturity	99,996,500.00		0.180	06/03/2010	0.183	0.00
SYS29474	29474	C	RPA DB	48,832,000.00	05/27/2010 05/28 - At Maturity	48,832,000.00		0.180	05/28/2010	0.183	0.00
SYS29474	29475	C	RPA DB	48,832,000.00	05/27/2010 05/28 - At Maturity	48,832,000.00		0.180	05/28/2010	0.183	0.00
SYS29474	29476	C	RPA DB	48,832,000.00	05/27/2010 05/28 - At Maturity	48,832,000.00		0.180	05/28/2010	0.183	0.00
SYS29474	29477	C	RPA DB	48,832,000.00	05/27/2010 05/28 - At Maturity	48,832,000.00		0.180	05/28/2010	0.183	0.00
SYS29474	29478	C	RPA DB	48,832,000.00	05/27/2010 05/28 - At Maturity	48,832,000.00		0.180	05/28/2010	0.183	0.00
SYS29474	29479	C	RPA DB	5,840,000.00	05/27/2010 05/28 - At Maturity	5,840,000.00		0.180	05/28/2010	0.183	0.00
313384BD0	29469	C	AFD FHDN	20,000,000.00	05/27/2010 01/28 - At Maturity	19,950,800.00		0.360	01/28/2011	0.372	19,950,800.00
36960MEU3	29471	C	ACP GE	100,000,000.00	05/27/2010 05/28 - At Maturity	99,999,500.00		0.180	05/28/2010	0.183	0.00
74977LEU7	29472	C	ACP RABO	100,000,000.00	05/27/2010 05/28 - At Maturity	99,999,472.22		0.190	05/28/2010	0.193	0.00
0556N1F16	29481	C	ACP BNP	120,000,000.00	05/28/2010 06/01 - At Maturity	119,996,933.33		0.230	06/01/2010	0.233	0.00
SYS29482	29482	C	RPA DB	49,577,000.00	05/28/2010 06/01 - At Maturity	49,577,000.00		0.180	06/01/2010	0.183	0.00
SYS29482	29483	C	RPA DB	49,577,000.00	05/28/2010 06/01 - At Maturity	49,577,000.00		0.180	06/01/2010	0.183	0.00
SYS29482	29484	C	RPA DB	49,577,000.00	05/28/2010 06/01 - At Maturity	49,577,000.00		0.180	06/01/2010	0.183	0.00
SYS29482	29485	C	RPA DB	49,577,000.00	05/28/2010 06/01 - At Maturity	49,577,000.00		0.180	06/01/2010	0.183	0.00
SYS29482	29486	C	RPA DB	49,577,000.00	05/28/2010 06/01 - At Maturity	49,577,000.00		0.180	06/01/2010	0.183	0.00
SYS29482	29487	C	RPA DB	2,115,000.00	05/28/2010 06/01 - At Maturity	2,115,000.00		0.180	06/01/2010	0.183	0.00
36960MF16	29480	C	ACP GE	100,000,000.00	05/28/2010 06/01 - At Maturity	99,998,111.11		0.170	06/01/2010	0.172	0.00
0556N1F24	29493	C	ACP BNP	57,000,000.00	06/01/2010 06/02 - At Maturity	56,999,620.00		0.240	06/02/2010	0.243	0.00
SYS29494	29494	C	RPA DB	49,579,000.00	06/01/2010 06/02 - At Maturity	49,579,000.00		0.190	06/02/2010	0.193	0.00
SYS29494	29495	C	RPA DB	49,579,000.00	06/01/2010 06/02 - At Maturity	49,579,000.00		0.190	06/02/2010	0.193	0.00
SYS29494	29496	C	RPA DB	49,579,000.00	06/01/2010 06/02 - At Maturity	49,579,000.00		0.190	06/02/2010	0.193	0.00
SYS29494	29497	C	RPA DB	49,579,000.00	06/01/2010 06/02 - At Maturity	49,579,000.00		0.190	06/02/2010	0.193	0.00
SYS29494	29498	C	RPA DB	49,579,000.00	06/01/2010 06/02 - At Maturity	49,579,000.00		0.190	06/02/2010	0.193	0.00
SYS29494	29499	C	RPA DB	2,105,000.00	06/01/2010 06/02 - At Maturity	2,105,000.00		0.190	06/02/2010	0.193	0.00

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313384GC7	29490	C	AFD FHDN	20,000,000.00	06/01/2010 05/27 - At Maturity	19,896,000.00		0.520	05/27/2011	0.537	19,896,000.00
36960MF24	29492	C	ACP GE	100,000,000.00	06/01/2010 06/02 - At Maturity	99,999,472.22		0.190	06/02/2010	0.193	0.00
54466UCU9	29489	C	MUN LALEAS	5,000,000.00	06/01/2010 07/07 - At Maturity	5,000,000.00		0.280	07/07/2010	0.280	5,000,000.00
93114FFB5	29491	C	ACP WMTTP	33,225,000.00	06/01/2010 06/11 - At Maturity	33,223,246.46		0.190	06/11/2010	0.193	0.00
0556N1F32	29501	C	ACP BNP	47,000,000.00	06/02/2010 06/03 - At Maturity	46,999,699.72		0.230	06/03/2010	0.233	0.00
SYS29502	29502	C	RPA DB	49,578,000.00	06/02/2010 06/03 - At Maturity	49,578,000.00		0.190	06/03/2010	0.193	0.00
SYS29502	29503	C	RPA DB	49,578,000.00	06/02/2010 06/03 - At Maturity	49,578,000.00		0.190	06/03/2010	0.193	0.00
SYS29502	29504	C	RPA DB	49,578,000.00	06/02/2010 06/03 - At Maturity	49,578,000.00		0.190	06/03/2010	0.193	0.00
SYS29502	29505	C	RPA DB	49,578,000.00	06/02/2010 06/03 - At Maturity	49,578,000.00		0.190	06/03/2010	0.193	0.00
SYS29502	29506	C	RPA DB	49,578,000.00	06/02/2010 06/03 - At Maturity	49,578,000.00		0.190	06/03/2010	0.193	0.00
SYS29502	29507	C	RPA DB	2,110,000.00	06/02/2010 06/03 - At Maturity	2,110,000.00		0.190	06/03/2010	0.193	0.00
36960MF32	29500	C	ACP GE	100,000,000.00	06/02/2010 06/03 - At Maturity	99,999,472.22		0.190	06/03/2010	0.193	0.00
0556N1F40	29509	C	ACP BNP	64,000,000.00	06/03/2010 06/04 - At Maturity	63,999,591.11		0.230	06/04/2010	0.233	0.00
06416KF47	29510	C	ACP BNSC	100,000,000.00	06/03/2010 06/04 - At Maturity	99,999,527.78		0.170	06/04/2010	0.172	0.00
SYS29512	29512	C	RPA DB	48,821,000.00	06/03/2010 06/04 - At Maturity	48,821,000.00		0.200	06/04/2010	0.203	0.00
SYS29512	29513	C	RPA DB	48,821,000.00	06/03/2010 06/04 - At Maturity	48,821,000.00		0.200	06/04/2010	0.203	0.00
SYS29512	29514	C	RPA DB	48,821,000.00	06/03/2010 06/04 - At Maturity	48,821,000.00		0.200	06/04/2010	0.203	0.00
SYS29512	29515	C	RPA DB	48,821,000.00	06/03/2010 06/04 - At Maturity	48,821,000.00		0.200	06/04/2010	0.203	0.00
SYS29512	29516	C	RPA DB	5,895,000.00	06/03/2010 06/04 - At Maturity	5,895,000.00		0.200	06/04/2010	0.203	0.00
SYS29512	29517	C	RPA DB	48,821,000.00	06/03/2010 06/04 - At Maturity	48,821,000.00		0.200	06/04/2010	0.203	0.00
36960MF40	29511	C	ACP GE	100,000,000.00	06/03/2010 06/04 - At Maturity	99,999,472.22		0.190	06/04/2010	0.193	0.00
79817AAP9	29508	C	MC5 SJCIA	25,000,000.00	06/03/2010 09/09 - At Maturity	25,000,000.00		0.600	09/09/2010	0.600	25,000,000.00
06416KF70	29518	C	ACP BNSC	100,000,000.00	06/04/2010 06/07 - At Maturity	99,998,583.33		0.170	06/07/2010	0.172	0.00
SYS29521	29521	C	RPA DB	48,933,000.00	06/04/2010 06/07 - At Maturity	48,933,000.00		0.200	06/07/2010	0.203	0.00
SYS29521	29522	C	RPA DB	48,933,000.00	06/04/2010 06/07 - At Maturity	48,933,000.00		0.200	06/07/2010	0.203	0.00
SYS29521	29523	C	RPA DB	48,933,000.00	06/04/2010 06/07 - At Maturity	48,933,000.00		0.200	06/07/2010	0.203	0.00
SYS29521	29524	C	RPA DB	48,933,000.00	06/04/2010 06/07 - At Maturity	48,933,000.00		0.200	06/07/2010	0.203	0.00
SYS29521	29525	C	RPA DB	48,933,000.00	06/04/2010 06/07 - At Maturity	48,933,000.00		0.200	06/07/2010	0.203	0.00
SYS29521	29526	C	RPA DB	5,335,000.00	06/04/2010 06/07 - At Maturity	5,335,000.00		0.200	06/07/2010	0.203	0.00
36960MF73	29519	C	ACP GE	100,000,000.00	06/04/2010 06/07 - At Maturity	99,998,333.33		0.200	06/07/2010	0.203	0.00
74977LF77	29520	C	ACP RABO	35,000,000.00	06/04/2010 06/07 - At Maturity	34,999,416.67		0.200	06/07/2010	0.203	0.00
SYS29530	29530	C	RPA DB	49,054,000.00	06/07/2010 06/08 - At Maturity	49,054,000.00		0.190	06/08/2010	0.193	0.00
SYS29530	29531	C	RPA DB	49,054,000.00	06/07/2010 06/08 - At Maturity	49,054,000.00		0.190	06/08/2010	0.193	0.00
SYS29530	29532	C	RPA DB	49,054,000.00	06/07/2010 06/08 - At Maturity	49,054,000.00		0.190	06/08/2010	0.193	0.00
SYS29530	29533	C	RPA DB	49,054,000.00	06/07/2010 06/08 - At Maturity	49,054,000.00		0.190	06/08/2010	0.193	0.00

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COMMINGLED POOL											
SYS29530	29534	C	RPA DB	49,054,000.00	06/07/2010 06/08 - At Maturity	49,054,000.00		0.190	06/08/2010	0.193	0.00
SYS29530	29535	C	RPA DB	4,730,000.00	06/07/2010 06/08 - At Maturity	4,730,000.00		0.190	06/08/2010	0.193	0.00
36960MF81	29529	C	ACP GE	100,000,000.00	06/07/2010 06/08 - At Maturity	99,999,472.22		0.190	06/08/2010	0.193	0.00
74977LF85	29527	C	ACP RABO	25,000,000.00	06/07/2010 06/08 - At Maturity	24,999,861.11		0.200	06/08/2010	0.203	0.00
74977LF85	29528	C	ACP RABO	75,000,000.00	06/07/2010 06/08 - At Maturity	74,999,583.33		0.200	06/08/2010	0.203	0.00
0556N1F99	29538	C	ACP BNP	41,000,000.00	06/08/2010 06/09 - At Maturity	40,999,749.44		0.220	06/09/2010	0.223	0.00
06416KF96	29536	C	ACP BNSC	100,000,000.00	06/08/2010 06/09 - At Maturity	99,999,527.78		0.170	06/09/2010	0.172	0.00
SYS29539	29539	C	RPA DB	55,946,000.00	06/08/2010 06/09 - At Maturity	55,946,000.00		0.170	06/09/2010	0.172	0.00
SYS29539	29540	C	RPA DB	55,946,000.00	06/08/2010 06/09 - At Maturity	55,946,000.00		0.170	06/09/2010	0.172	0.00
SYS29539	29541	C	RPA DB	55,946,000.00	06/08/2010 06/09 - At Maturity	55,946,000.00		0.170	06/09/2010	0.172	0.00
SYS29539	29542	C	RPA DB	55,946,000.00	06/08/2010 06/09 - At Maturity	55,946,000.00		0.170	06/09/2010	0.172	0.00
SYS29539	29543	C	RPA DB	26,216,000.00	06/08/2010 06/09 - At Maturity	26,216,000.00		0.170	06/09/2010	0.172	0.00
36960MF99	29537	C	ACP GE	100,000,000.00	06/08/2010 06/09 - At Maturity	99,999,500.00		0.180	06/09/2010	0.183	0.00
0556N1FA6	29546	C	ACP BNP	39,000,000.00	06/09/2010 06/10 - At Maturity	38,999,761.67		0.220	06/10/2010	0.223	0.00
06416KFA3	29545	C	ACP BNSC	100,000,000.00	06/09/2010 06/10 - At Maturity	99,999,527.78		0.170	06/10/2010	0.172	0.00
SYS29547	29547	C	RPA DB	55,755,000.00	06/09/2010 06/10 - At Maturity	55,755,000.00		0.170	06/10/2010	0.172	0.00
SYS29547	29548	C	RPA DB	55,755,000.00	06/09/2010 06/10 - At Maturity	55,755,000.00		0.170	06/10/2010	0.172	0.00
SYS29547	29549	C	RPA DB	55,755,000.00	06/09/2010 06/10 - At Maturity	55,755,000.00		0.170	06/10/2010	0.172	0.00
SYS29547	29550	C	RPA DB	55,755,000.00	06/09/2010 06/10 - At Maturity	55,755,000.00		0.170	06/10/2010	0.172	0.00
SYS29547	29551	C	RPA DB	26,980,000.00	06/09/2010 06/10 - At Maturity	26,980,000.00		0.170	06/10/2010	0.172	0.00
36960MFA6	29544	C	ACP GE	100,000,000.00	06/09/2010 06/10 - At Maturity	99,999,527.78		0.170	06/10/2010	0.172	0.00
06416KFB1	29553	C	ACP BNSC	100,000,000.00	06/10/2010 06/11 - At Maturity	99,999,555.56		0.160	06/11/2010	0.162	0.00
313588EM3	29555	C	RPA DB	48,847,000.00	06/10/2010 06/11 - At Maturity	48,847,000.00		0.150	06/11/2010	0.152	0.00
313588EM3	29556	C	RPA DB	48,847,000.00	06/10/2010 06/11 - At Maturity	48,847,000.00		0.150	06/11/2010	0.152	0.00
313588EM3	29557	C	RPA DB	48,847,000.00	06/10/2010 06/11 - At Maturity	48,847,000.00		0.150	06/11/2010	0.152	0.00
313588EM3	29558	C	RPA DB	48,847,000.00	06/10/2010 06/11 - At Maturity	48,847,000.00		0.150	06/11/2010	0.152	0.00
313588EM3	29559	C	RPA DB	48,847,000.00	06/10/2010 06/11 - At Maturity	48,847,000.00		0.150	06/11/2010	0.152	0.00
313588EM3	29560	C	RPA DB	5,765,000.00	06/10/2010 06/11 - At Maturity	5,765,000.00		0.150	06/11/2010	0.152	0.00
36960MFB4	29552	C	ACP GE	100,000,000.00	06/10/2010 06/11 - At Maturity	99,999,555.56		0.160	06/11/2010	0.162	0.00
74977LFB8	29554	C	ACP RABO	100,000,000.00	06/10/2010 06/11 - At Maturity	99,999,472.22		0.190	06/11/2010	0.193	0.00
06737JFE0	29569	C	ACP BC	50,000,000.00	06/11/2010 06/14 - At Maturity	49,999,375.00		0.150	06/14/2010	0.152	0.00
0556N1FE8	29567	C	ACP BNP	100,000,000.00	06/11/2010 06/14 - At Maturity	99,998,333.33		0.200	06/14/2010	0.203	0.00
313588AC9	29570	C	RPA DB	48,939,000.00	06/11/2010 06/14 - At Maturity	48,939,000.00		0.150	06/14/2010	0.152	0.00
313588AC9	29571	C	RPA DB	48,939,000.00	06/11/2010 06/14 - At Maturity	48,939,000.00		0.150	06/14/2010	0.152	0.00
313588AC9	29572	C	RPA DB	48,939,000.00	06/11/2010 06/14 - At Maturity	48,939,000.00		0.150	06/14/2010	0.152	0.00

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313588AC9	29573	C	RPA DB	48,939,000.00	06/11/2010 06/14 - At Maturity	48,939,000.00		0.150	06/14/2010	0.152	0.00
313588AC9	29574	C	RPA DB	48,939,000.00	06/11/2010 06/14 - At Maturity	48,939,000.00		0.150	06/14/2010	0.152	0.00
313588AC9	29575	C	RPA DB	5,305,000.00	06/11/2010 06/14 - At Maturity	5,305,000.00		0.150	06/14/2010	0.152	0.00
313588AT2	29565	C	AFD FHDN	20,000,000.00	06/11/2010 01/18 - At Maturity	19,963,166.67		0.300	01/18/2011	0.309	19,963,166.67
36960MFE8	29566	C	ACP GE	100,000,000.00	06/11/2010 06/14 - At Maturity	99,998,583.33		0.170	06/14/2010	0.172	0.00
36960MFE8	29568	C	ACP GE	50,000,000.00	06/11/2010 06/14 - At Maturity	49,999,291.67		0.170	06/14/2010	0.172	0.00
06737JFF7	29579	C	ACP BC	35,000,000.00	06/14/2010 06/15 - At Maturity	34,999,854.17		0.150	06/15/2010	0.152	0.00
0556N1FF5	29578	C	ACP BNP	100,000,000.00	06/14/2010 06/15 - At Maturity	99,999,416.67		0.210	06/15/2010	0.213	0.00
31359MH89	29580	C	RPA DB	56,035,000.00	06/14/2010 06/15 - At Maturity	56,035,000.00		0.150	06/15/2010	0.152	0.00
31359MH89	29581	C	RPA DB	56,035,000.00	06/14/2010 06/15 - At Maturity	56,035,000.00		0.150	06/15/2010	0.152	0.00
31359MH89	29582	C	RPA DB	56,035,000.00	06/14/2010 06/15 - At Maturity	56,035,000.00		0.150	06/15/2010	0.152	0.00
31359MH89	29583	C	RPA DB	56,035,000.00	06/14/2010 06/15 - At Maturity	56,035,000.00		0.150	06/15/2010	0.152	0.00
31359MH89	29584	C	RPA DB	25,860,000.00	06/14/2010 06/15 - At Maturity	25,860,000.00		0.150	06/15/2010	0.152	0.00
36960MFF5	29576	C	ACP GE	100,000,000.00	06/14/2010 06/15 - At Maturity	99,999,555.56		0.160	06/15/2010	0.162	0.00
74977LFF9	29577	C	ACP RABO	100,000,000.00	06/14/2010 06/15 - At Maturity	99,999,472.22		0.190	06/15/2010	0.193	0.00
0556N1FG3	29588	C	ACP BNP	100,000,000.00	06/15/2010 06/16 - At Maturity	99,999,388.89		0.220	06/16/2010	0.223	0.00
SYS29589	29589	C	RPA DB	55,949,000.00	06/15/2010 06/16 - At Maturity	55,949,000.00		0.180	06/16/2010	0.183	0.00
SYS29589	29590	C	RPA DB	55,949,000.00	06/15/2010 06/16 - At Maturity	55,949,000.00		0.180	06/16/2010	0.183	0.00
SYS29589	29591	C	RPA DB	55,949,000.00	06/15/2010 06/16 - At Maturity	55,949,000.00		0.180	06/16/2010	0.183	0.00
SYS29589	29592	C	RPA DB	55,949,000.00	06/15/2010 06/16 - At Maturity	55,949,000.00		0.180	06/16/2010	0.183	0.00
SYS29589	29593	C	RPA DB	26,204,000.00	06/15/2010 06/16 - At Maturity	26,204,000.00		0.180	06/16/2010	0.183	0.00
36960MFG3	29585	C	ACP GE	150,000,000.00	06/15/2010 06/16 - At Maturity	149,999,291.67		0.170	06/16/2010	0.172	0.00
74977LFG7	29586	C	ACP RABO	60,000,000.00	06/15/2010 06/16 - At Maturity	59,999,683.33		0.190	06/16/2010	0.193	0.00
74977LFG7	29587	C	ACP RABO	100,000,000.00	06/15/2010 06/16 - At Maturity	99,999,472.22		0.190	06/16/2010	0.193	0.00
0556N1FH1	29597	C	ACP BNP	100,000,000.00	06/16/2010 06/17 - At Maturity	99,999,416.67		0.210	06/17/2010	0.213	0.00
06416KFH8	29595	C	ACP BNSC	100,000,000.00	06/16/2010 06/17 - At Maturity	99,999,555.56		0.160	06/17/2010	0.162	0.00
SYS29598	29598	C	RPA DB	52,615,000.00	06/16/2010 06/17 - At Maturity	52,615,000.00		0.170	06/17/2010	0.172	0.00
SYS29598	29599	C	RPA DB	52,615,000.00	06/16/2010 06/17 - At Maturity	52,615,000.00		0.170	06/17/2010	0.172	0.00
SYS29598	29600	C	RPA DB	52,615,000.00	06/16/2010 06/17 - At Maturity	52,615,000.00		0.170	06/17/2010	0.172	0.00
SYS29598	29601	C	RPA DB	52,615,000.00	06/16/2010 06/17 - At Maturity	52,615,000.00		0.170	06/17/2010	0.172	0.00
SYS29598	29602	C	RPA DB	39,540,000.00	06/16/2010 06/17 - At Maturity	39,540,000.00		0.170	06/17/2010	0.172	0.00
36960MFH1	29594	C	ACP GE	150,000,000.00	06/16/2010 06/17 - At Maturity	149,999,333.33		0.160	06/17/2010	0.162	0.00
74977LFH5	29596	C	ACP RABO	100,000,000.00	06/16/2010 06/17 - At Maturity	99,999,500.00		0.180	06/17/2010	0.183	0.00
06737JFJ9	29607	C	ACP BCSFUN	40,000,000.00	06/17/2010 06/18 - At Maturity	39,999,833.33		0.150	06/18/2010	0.152	0.00
0556N1FJ7	29606	C	ACP BNP	100,000,000.00	06/17/2010 06/18 - At Maturity	99,999,444.44		0.200	06/18/2010	0.203	0.00

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SYS29608	29608	C	RPA DB	49,166,000.00	06/17/2010 06/18 - At Maturity	49,166,000.00		0.170	06/18/2010	0.172	0.00
SYS29608	29609	C	RPA DB	49,166,000.00	06/17/2010 06/18 - At Maturity	49,166,000.00		0.170	06/18/2010	0.172	0.00
SYS29608	29610	C	RPA DB	49,166,000.00	06/17/2010 06/18 - At Maturity	49,166,000.00		0.170	06/18/2010	0.172	0.00
SYS29608	29611	C	RPA DB	49,166,000.00	06/17/2010 06/18 - At Maturity	49,166,000.00		0.170	06/18/2010	0.172	0.00
SYS29608	29612	C	RPA DB	49,166,000.00	06/17/2010 06/18 - At Maturity	49,166,000.00		0.170	06/18/2010	0.172	0.00
SYS29608	29613	C	RPA DB	4,170,000.00	06/17/2010 06/18 - At Maturity	4,170,000.00		0.170	06/18/2010	0.172	0.00
36960MFJ7	29604	C	ACP GE	150,000,000.00	06/17/2010 06/18 - At Maturity	149,999,333.33		0.160	06/18/2010	0.162	0.00
74977LFJ1	29605	C	ACP RABO	125,000,000.00	06/17/2010 06/18 - At Maturity	124,999,340.28		0.190	06/18/2010	0.193	0.00
912828LG3	29603	C	TRC USTN	25,000,000.00	06/17/2010 07/31 - 01/31	25,147,460.95	94,613.26	1.000	07/31/2011	0.472	25,242,074.21
0556N1FM0	29617	C	ACP BNP	75,000,000.00	06/18/2010 06/21 - At Maturity	74,998,812.50		0.190	06/21/2010	0.193	0.00
0556N1FM0	29618	C	ACP BNP	50,000,000.00	06/18/2010 06/21 - At Maturity	49,999,208.33		0.190	06/21/2010	0.193	0.00
06416KFM7	29616	C	ACP BNSC	50,000,000.00	06/18/2010 06/21 - At Maturity	49,999,416.67		0.140	06/21/2010	0.142	0.00
SYS29619	29619	C	RPA DB	55,975,000.00	06/18/2010 06/21 - At Maturity	55,975,000.00		0.180	06/21/2010	0.183	0.00
SYS29619	29620	C	RPA DB	55,975,000.00	06/18/2010 06/21 - At Maturity	55,975,000.00		0.180	06/21/2010	0.183	0.00
SYS29619	29621	C	RPA DB	55,975,000.00	06/18/2010 06/21 - At Maturity	55,975,000.00		0.180	06/21/2010	0.183	0.00
SYS29619	29622	C	RPA DB	55,975,000.00	06/18/2010 06/21 - At Maturity	55,975,000.00		0.180	06/21/2010	0.183	0.00
SYS29619	29623	C	RPA DB	26,100,000.00	06/18/2010 06/21 - At Maturity	26,100,000.00		0.180	06/21/2010	0.183	0.00
36960MFM0	29614	C	ACP GE	150,000,000.00	06/18/2010 06/21 - At Maturity	149,998,000.00		0.160	06/21/2010	0.162	0.00
749777LFM4	29615	C	ACP RABO	125,000,000.00	06/18/2010 06/21 - At Maturity	124,998,125.00		0.180	06/21/2010	0.183	0.00
06737JFN0	29627	C	ACP BCSFUN	40,000,000.00	06/21/2010 06/22 - At Maturity	39,999,833.33		0.150	06/22/2010	0.152	0.00
0556N1FN8	29626	C	ACP BNP	120,000,000.00	06/21/2010 06/22 - At Maturity	119,999,366.67		0.190	06/22/2010	0.193	0.00
SYS29628	29628	C	RPA DB	49,627,000.00	06/21/2010 06/22 - At Maturity	49,627,000.00		0.180	06/22/2010	0.183	0.00
SYS29628	29629	C	RPA DB	49,627,000.00	06/21/2010 06/22 - At Maturity	49,627,000.00		0.180	06/22/2010	0.183	0.00
SYS29628	29630	C	RPA DB	49,627,000.00	06/21/2010 06/22 - At Maturity	49,627,000.00		0.180	06/22/2010	0.183	0.00
SYS29628	29631	C	RPA DB	49,627,000.00	06/21/2010 06/22 - At Maturity	49,627,000.00		0.180	06/22/2010	0.183	0.00
SYS29628	29632	C	RPA DB	49,627,000.00	06/21/2010 06/22 - At Maturity	49,627,000.00		0.180	06/22/2010	0.183	0.00
SYS29628	29633	C	RPA DB	1,865,000.00	06/21/2010 06/22 - At Maturity	1,865,000.00		0.180	06/22/2010	0.183	0.00
36960MFN8	29624	C	ACP GE	150,000,000.00	06/21/2010 06/22 - At Maturity	149,999,333.33		0.160	06/22/2010	0.162	0.00
74977FLN2	29625	C	ACP RABO	150,000,000.00	06/21/2010 06/22 - At Maturity	149,999,250.00		0.180	06/22/2010	0.183	0.00
0556N1FP3	29637	C	ACP BNP	125,000,000.00	06/22/2010 06/23 - At Maturity	124,999,340.28		0.190	06/23/2010	0.193	0.00
SYS29638	29638	C	RPA DB	49,627,000.00	06/22/2010 06/23 - At Maturity	49,627,000.00		0.180	06/23/2010	0.183	0.00
SYS29638	29639	C	RPA DB	49,627,000.00	06/22/2010 06/23 - At Maturity	49,627,000.00		0.180	06/23/2010	0.183	0.00
SYS29638	29640	C	RPA DB	49,627,000.00	06/22/2010 06/23 - At Maturity	49,627,000.00		0.180	06/23/2010	0.183	0.00
SYS29638	29641	C	RPA DB	49,627,000.00	06/22/2010 06/23 - At Maturity	49,627,000.00		0.180	06/23/2010	0.183	0.00
SYS29638	29642	C	RPA DB	49,627,000.00	06/22/2010 06/23 - At Maturity	49,627,000.00		0.180	06/23/2010	0.183	0.00

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SYS29638	29643	C	RPA DB	1,865,000.00	06/22/2010 06/23 - At Maturity	1,865,000.00		0.180	06/23/2010	0.183	0.00
36960MFP3	29635	C	ACP GE	150,000,000.00	06/22/2010 06/23 - At Maturity	149,999,375.00		0.150	06/23/2010	0.152	0.00
74977LFP7	29636	C	ACP RABO	150,000,000.00	06/22/2010 06/23 - At Maturity	149,999,250.00		0.180	06/23/2010	0.183	0.00
86257MRB8	29634	C	ACP STRAIT	20,000,000.00	06/22/2010 09/16 - At Maturity	19,980,888.89		0.400	09/16/2010	0.406	19,980,888.89
06737JFQ3	29646	C	ACP BC	50,000,000.00	06/23/2010 06/24 - At Maturity	49,999,791.67		0.150	06/24/2010	0.152	0.00
0556N1FQ1	29647	C	ACP BNP	150,000,000.00	06/23/2010 06/24 - At Maturity	149,999,208.33		0.190	06/24/2010	0.193	0.00
SYS29648	29648	C	RPA DB	56,090,000.00	06/23/2010 06/24 - At Maturity	56,090,000.00		0.160	06/24/2010	0.162	0.00
SYSdb29648	29649	C	RPA DB	56,090,000.00	06/23/2010 06/24 - At Maturity	56,090,000.00		0.160	06/24/2010	0.162	0.00
SYSdb29648	29650	C	RPA DB	56,090,000.00	06/23/2010 06/24 - At Maturity	56,090,000.00		0.160	06/24/2010	0.162	0.00
SYSdb29648	29651	C	RPA DB	56,090,000.00	06/23/2010 06/24 - At Maturity	56,090,000.00		0.160	06/24/2010	0.162	0.00
SYSdb29648	29652	C	RPA DB	25,640,000.00	06/23/2010 06/24 - At Maturity	25,640,000.00		0.160	06/24/2010	0.162	0.00
36959JFQ1	29644	C	ACP GE	100,000,000.00	06/23/2010 06/24 - At Maturity	99,999,583.33		0.150	06/24/2010	0.152	0.00
74977LFQ5	29645	C	ACP RABO	150,000,000.00	06/23/2010 06/24 - At Maturity	149,999,291.67		0.170	06/24/2010	0.172	0.00
06737JFR1	29653	C	ACP BCSFUN	150,000,000.00	06/24/2010 06/25 - At Maturity	149,999,375.00		0.150	06/25/2010	0.152	0.00
0556N1FR9	29654	C	ACP BNP	150,000,000.00	06/24/2010 06/25 - At Maturity	149,999,208.33		0.190	06/25/2010	0.193	0.00
SYS29655	29655	C	RPA DB	49,571,000.00	06/24/2010 06/25 - At Maturity	49,571,000.00		0.140	06/25/2010	0.142	0.00
SYS29655	29656	C	RPA DB	49,571,000.00	06/24/2010 06/25 - At Maturity	49,571,000.00		0.140	06/25/2010	0.142	0.00
SYS29655	29657	C	RPA DB	49,571,000.00	06/24/2010 06/25 - At Maturity	49,571,000.00		0.140	06/25/2010	0.142	0.00
SYS29655	29658	C	RPA DB	49,571,000.00	06/24/2010 06/25 - At Maturity	49,571,000.00		0.140	06/25/2010	0.142	0.00
SYS29655	29659	C	RPA DB	49,571,000.00	06/24/2010 06/25 - At Maturity	49,571,000.00		0.140	06/25/2010	0.142	0.00
SYS29655	29660	C	RPA DB	2,145,000.00	06/24/2010 06/25 - At Maturity	2,145,000.00		0.140	06/25/2010	0.142	0.00
0556N1FU2	29663	C	ACP BNP	150,000,000.00	06/25/2010 06/28 - At Maturity	149,997,750.00		0.180	06/28/2010	0.183	0.00
SYS29665	29665	C	RPA DB	49,577,000.00	06/25/2010 06/28 - At Maturity	49,577,000.00		0.150	06/28/2010	0.152	0.00
SYS29665	29666	C	RPA DB	49,577,000.00	06/25/2010 06/28 - At Maturity	49,577,000.00		0.150	06/28/2010	0.152	0.00
SYS29665	29667	C	RPA DB	49,577,000.00	06/25/2010 06/28 - At Maturity	49,577,000.00		0.150	06/28/2010	0.152	0.00
SYS29665	29668	C	RPA DB	49,577,000.00	06/25/2010 06/28 - At Maturity	49,577,000.00		0.150	06/28/2010	0.152	0.00
SYS29665	29669	C	RPA DB	49,577,000.00	06/25/2010 06/28 - At Maturity	49,577,000.00		0.150	06/28/2010	0.152	0.00
SYS29665	29670	C	RPA DB	2,115,000.00	06/25/2010 06/28 - At Maturity	2,115,000.00		0.150	06/28/2010	0.152	0.00
36962G2U7	29661	C	MC1 GE	1,000,000.00	06/25/2010 08/09 - Random	966,010.00	669.03	0.524	08/08/2013	1.699	966,679.03
36962G2U7	29662	C	MC1 GE	9,905,000.00	06/25/2010 08/09 - Random	9,568,329.05	6,626.76	0.524	08/08/2013	1.699	9,574,955.81
74977LFU6	29664	C	ACP RABO	150,000,000.00	06/25/2010 06/28 - At Maturity	149,998,000.00		0.160	06/28/2010	0.162	0.00
0556N1FV0	29673	C	ACP BNP	120,000,000.00	06/28/2010 06/29 - At Maturity	119,999,366.67		0.190	06/29/2010	0.193	0.00
SYS29674	29674	C	RPA DB	49,577,000.00	06/28/2010 06/29 - At Maturity	49,577,000.00		0.160	06/29/2010	0.162	0.00
SYS29674	29675	C	RPA DB	49,577,000.00	06/28/2010 06/29 - At Maturity	49,577,000.00		0.160	06/29/2010	0.162	0.00
SYS29674	29676	C	RPA DB	49,577,000.00	06/28/2010 06/29 - At Maturity	49,577,000.00		0.160	06/29/2010	0.162	0.00

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COMMINGLED POOL
Purchases Report
April 1, 2010 - June 30, 2010

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CUSIP	Investment #	Fund	Sec. Type Issuer	Original Par Value	Purchase Date Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM 365	Ending Book Value
COMMINGLED POOL											
SYS29674	29677	C	RPA DB	49,577,000.00	06/28/2010 06/29 - At Maturity	49,577,000.00		0.160	06/29/2010	0.162	0.00
SYS29674	29678	C	RPA DB	49,577,000.00	06/28/2010 06/29 - At Maturity	49,577,000.00		0.160	06/29/2010	0.162	0.00
SYS29674	29679	C	RPA DB	2,115,000.00	06/28/2010 06/29 - At Maturity	2,115,000.00		0.160	06/29/2010	0.162	0.00
36959JFV0	29671	C	ACP GE	150,000,000.00	06/28/2010 06/29 - At Maturity	149,999,416.67		0.140	06/29/2010	0.142	0.00
74977LFV4	29672	C	ACP RABO	150,000,000.00	06/28/2010 06/29 - At Maturity	149,999,333.33		0.160	06/29/2010	0.162	0.00
0556N1FW8	29682	C	ACP BNP	120,000,000.00	06/29/2010 06/30 - At Maturity	119,999,400.00		0.180	06/30/2010	0.183	0.00
SYS29683	29683	C	RPA DB	49,884,000.00	06/29/2010 06/30 - At Maturity	49,884,000.00		0.150	06/30/2010	0.152	0.00
SYS29683	29684	C	RPA DB	4,212,000.00	06/29/2010 06/30 - At Maturity	4,212,000.00		0.150	06/30/2010	0.152	0.00
SYS29683	29685	C	RPA DB	48,976,000.00	06/29/2010 06/30 - At Maturity	48,976,000.00		0.150	06/30/2010	0.152	0.00
SYS29683	29686	C	RPA DB	48,976,000.00	06/29/2010 06/30 - At Maturity	48,976,000.00		0.150	06/30/2010	0.152	0.00
SYS29683	29687	C	RPA DB	48,976,000.00	06/29/2010 06/30 - At Maturity	48,976,000.00		0.150	06/30/2010	0.152	0.00
SYS29683	29688	C	RPA DB	48,976,000.00	06/29/2010 06/30 - At Maturity	48,976,000.00		0.150	06/30/2010	0.152	0.00
36960MFW8	29680	C	ACP GE	150,000,000.00	06/29/2010 06/30 - At Maturity	149,999,458.33		0.130	06/30/2010	0.132	0.00
74977LFW2	29681	C	ACP RABO	150,000,000.00	06/29/2010 06/30 - At Maturity	149,999,333.33		0.160	06/30/2010	0.162	0.00
31398AE32	29689	C	FAC FNMA	25,000,000.00	06/30/2010 07/22 - 01/22	25,006,858.75	82,291.67	0.750	01/22/2013	0.739	25,089,150.42
36960MG15	29690	C	ACP GE	100,000,000.00	06/30/2010 07/01 - At Maturity	99,999,777.78		0.080	07/01/2010	0.081	99,999,777.78
Subtotal				42,235,300,000.00		42,234,886,756.24	380,054.07				1,189,156,791.56
Total Purchases				42,235,300,000.00		42,234,886,756.24	380,054.07				1,189,156,791.56

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**PALO ALTO UNIFIED
Purchases Report
Sorted by Fund - Fund
April 1, 2010 - June 30, 2010**

SANTA CLARA COUNTY
70 WEST HEDDING
EAST WING 6TH FLOOR
SAN JOSE, CA 95110

**PALO ALTO UNIFIED
Purchases Report
April 1, 2010 - June 30, 2010**

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CUSIP	Investment #	Fund	Sec. Type Issuer	Original Par Value	Purchase Date Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM 365	Ending Book Value
PALO ALTO UNIFIED											
54240MBK3	29039	PA	MUN LONGBB	1,400,000.00	04/07/2010 05/11 - At Maturity	1,400,000.00		0.270	05/11/2010	0.270	0.00
54243TFP0	29041	PA	MUN LONGGU	1,000,000.00	04/07/2010 05/11 - At Maturity	1,000,000.00		0.270	05/11/2010	0.270	0.00
88276VAL7	29040	PA	MUN TXPFAA	1,600,000.00	04/07/2010 05/11 - At Maturity	1,600,000.00		0.270	05/11/2010	0.270	0.00
54240MBM9	29339	PA	MUN LONGBB	1,400,000.00	05/11/2010 06/10 - At Maturity	1,400,000.00		0.250	06/10/2010	0.250	0.00
54243TFR6	29340	PA	MUN LONGGU	1,000,000.00	05/11/2010 06/10 - At Maturity	1,000,000.00		0.250	06/10/2010	0.250	0.00
88276VAN3	29341	PA	MUN TXPFAA	1,600,000.00	05/11/2010 06/10 - At Maturity	1,600,000.00		0.250	06/10/2010	0.250	0.00
54240MBP2	29563	PA	MUN LONGBB	1,400,000.00	06/10/2010 07/13 - At Maturity	1,400,000.00		0.250	07/13/2010	0.250	1,400,000.00
54243TFU9	29562	PA	MUN LONGGU	1,000,000.00	06/10/2010 07/13 - At Maturity	1,000,000.00		0.250	07/13/2010	0.250	1,000,000.00
88276VAQ6	29561	PA	MUN TXPFAA	1,600,000.00	06/10/2010 07/13 - At Maturity	1,600,000.00		0.250	07/13/2010	0.250	1,600,000.00
Subtotal				12,000,000.00		12,000,000.00		0.00			4,000,000.00
Total Purchases				12,000,000.00		12,000,000.00		0.00			4,000,000.00



WEST VALLEY MISSION-CCD
Purchases Report
Sorted by Fund - Fund
April 1, 2010 - June 30, 2010

SANTA CLARA COUNTY
 70 WEST HEDDING
 EAST WING 6TH FLOOR
 SAN JOSE, CA 95110

WEST VALLEY MISSION-CCD
 Purchases Report
 April 1, 2010 - June 30, 2010

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CUSIP	Investment #	Fund	Sec. Type Issuer	Original Par Value	Purchase Date Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM 365	Ending Book Value
WEST VALLEY MISSION-CCD											
64989QJU8	29012	WVM	MUN NYPI	8,750,000.00	04/05/2010 05/11 - At Maturity	8,750,000.00		0.290	05/11/2010	0.290	0.00
2548396J7	29064	WVM	MUN DISGEN	500,000.00	04/07/2010 04/01 - At Maturity	526,510.00		3.000	04/01/2014	1.586	526,510.00
54466UCN5	29043	WVM	MUN LALEAS	7,000,000.00	04/07/2010 04/26 - At Maturity	7,000,000.00		0.370	04/26/2010	0.370	0.00
54466UCS4	29222	WVM	MUN LALEAS	7,000,000.00	04/26/2010 06/01 - At Maturity	7,000,000.00		0.300	06/01/2010	0.300	0.00
64989QKU6	29337	WVM	MUN NYPI	1,000,000.00	05/11/2010 05/13 - At Maturity	1,000,000.00		0.250	05/13/2010	0.250	0.00
64989QKV4	29338	WVM	MUN NYPI	7,750,000.00	05/11/2010 06/10 - At Maturity	7,750,000.00		0.250	06/10/2010	0.250	0.00
54466UCU9	29488	WVM	MUN LALEAS	7,000,000.00	06/01/2010 07/07 - At Maturity	7,000,000.00		0.280	07/07/2010	0.280	7,000,000.00
64989QLG6	29564	WVM	MUN NYPI	4,250,000.00	06/10/2010 07/13 - At Maturity	4,250,000.00		0.250	07/13/2010	0.250	4,250,000.00
Subtotal				43,250,000.00		43,276,510.00		0.00			11,776,510.00
Total Purchases				43,250,000.00		43,276,510.00		0.00			11,776,510.00

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County of Santa Clara
Finance Agency
Controller-Treasurer Department
Internal Audit Division



County Government Center
70 W. Hedding Street, East Wing, 2nd Floor
San Jose, California 95110-1705
(408) 299-6830 FAX (408) 289-8629

July 23, 2010

Board of Supervisors
County of Santa Clara

INDEPENDENT AUDITOR'S REPORT
APPLYING AGREED-UPON PROCEDURES
CASH AND INVESTMENTS

We have performed the procedures enumerated below on the cash and investments in the County's commingled fund as of June 30, 2010. The procedures were agreed to by the Director, Finance Agency to determine whether the accountability for the cash and investments by the Controller-Treasurer's Department is accurate and whether investments comply with the County's policies and State law.

Based upon the work performed, we found that investments comply with County policy and State law and that cash and investments are accounted for in the Accounting and Treasury Divisions of the Controller-Treasurer's Department in accordance with policy and established procedures. No material exceptions or irregularities were noted.

The procedures applied follow:

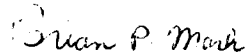
- a. On June 30, 2010 there was no difference between the accounting for cash and investments maintained by the Treasury Division and the records of the Accounting Division.
- b. For the securities purchased in June and held at June 30, 2010, we compared the issuers' credit ratings to the minimum rating requirements to determine compliance with County policy and State law.
- c. We identified and/or computed the investment limitations for each type of investment and tested actual investments by type and issuer to the limitations permitted by law and policy.
- d. We tested the automated system's computation of the weighted average of maturities to the maximum permitted by policy (the accuracy of the system was previously tested).
- e. We compared the cash and securities held by the depository and custodial banks to these banks' equity balances and verified the deposit/equity or securities book value/equity ratios were within the legal requirements.
- f. We examined supporting documentation for the purchase of investments.

Board of Supervisors: Donald F. Gage, George Shirakawa, Dave Cortese, Ken Yeager, Liz Kniss
County Executive: Jeffrey V. Smith

- g. We determined the existence of investments held in safekeeping by comparing the investments included in the County custodian's records with the details of the County's investment listing.
- h. From the schedule of investments, we examined individual investments with maturity dates exceeding one year and tested the receipt of interest. We reviewed the amounts recorded as revenue received to the amounts reported by the custodial bank as actually received.
- i. We reviewed the reconciliation, completed as of June 30, 2010, of the County's depository account bank balance to the Treasury Division's accountability to determine whether all transactions are valid and are being accounted for in accordance with policy and in a timely manner. The Bank of America's bank reconciliation has five reconciling items totaling \$511.12 absolute value dating prior to June 1, 2010. Maintaining prior-month's reconciling items violates policy which requires all items be cleared within 30 days. In its effort to reduce prior month reconciling items, the Controller-Treasurer's Department achieved significant progress since March 31, 2010. Internal Audit will provide an update in the September report.
- j. We determined the existence of bank accounts by confirming the balances with the depository banks and with the State's Local Agency Investment Fund.
- k. We verified the existence of the items listed on the Schedule of Investments by Fund that is submitted to the Board with the quarterly investment report.
- l. We attempted to assure the bank had the minimum collateral on-hand as required by state law for public funds under the bank's control with the state's Local Agency Security Program. At this time, the Local Agency Security Program has not responded. Should there be any differences found, we will comment on that in a future report.



Bill Perrone
Manager, Internal Audit



Brian P. Mark
Auditor-in-charge

Foothill-De Anza Community College District
Cash Balances
June 30, 2010

Commingled Investment Pool

<u>Fund</u>	<u>Amount</u>	<u>Fund Description</u>
5710	14135577.88+D8	Measure E Building Fund
5711	69,593,890.28	District Operating Fund
5712	9,024,756.36	Auxiliary Fund
5713	104,808,660.50	Measure C Series A Building Fund
5714	63,819,837.89	Measure C Series B Building Fund
Total	<u>247,247,145.03</u>	

Securities

5713	-	Measure C Series A Building Fund
5714	25,287,932.41	Measure C Series B Building Fund
Total	<u>25,287,932.41</u>	