

Board of Trustees Agenda Item

Board Meeting Date: 9/13/10

Title of Item:

Ratification of Board Warrants to Borel Private Bank & Trust Co.

Background and Analysis:

Enclosed for ratification are the board warrants greater than \$5,000 for June and July 2010, to Borel Private Bank & Trust Co.

This item was presented for approval at the 8/30/10 meeting and was deferred to 9/13/10 pending additional information in answer to Trustee Casas Frier's question regarding retainage.

Recommendation: Vice Chancellor of Business Services Kevin McElroy recommends ratification

Submitted by: Kevin McElroy, x6201
Additional contact names: Hector Quinonez, x6250
Is backup provided? Yes