

Board of Trustees Agenda Item

Meeting Date: November 1, 2010

Title of Item: Resolutions to Adopt Budget Revisions and Transfers

Background and Analysis:

Presented to the Board are the 2010-11 first quarter budget revisions and transfer resolutions.

Recommendation: Vice Chancellor of Business Services Kevin McElroy recommends adoption of the resolutions.

Submitted by:	Kevin McElroy, ext. 6201
Additional contact names:	Bernata Slater
Is backup provided?	Yes

RESOLUTION

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the district has reserves in excess of the amount required by Board policy, and

Whereas, the Board of Trustees by resolution may provide for budget revisions,

Be it therefore resolved, that the budget revisions be approved as follows:

BUDGET REVISIONS

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

Fund 114 - General Purpose Fund

The major revision to the General Fund includes a decrease in material fees revenue and corresponding expenses (\$10,250).

Sources Account Series				Uses Account Series			
4000	-	Materials and Supplies	\$ 10,250	0xxx	-	Revenue	\$ 10,250
Totals			\$ 10,250				\$ 10,250

AYES _____
NOES _____
ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on November 1, 2010.

Linda M. Thor, Ed.D.
Secretary to the Board

RESOLUTION

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

Be it therefore resolved, that transfers between expenditure classifications be approved as follows:

BUDGET TRANSFERS

Fund 114 - General Purpose Fund

From Account Series

5000 - Operating Expenses \$ 426,028

To Account Series

2000 Classified Salaries \$ 41,400

3000 - Employee Benefits 4,140

4000 - Materials & Supplies 349,618

6000 - Capital Outlay 30,870

Totals **\$ 426,028**

\$ 426,028

AYES

NOES

ABSENT

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on November 1, 2010.

Linda M. Thor, Ed.D.
Secretary to the Board