

**Board of Trustees Agenda Item****Board Meeting Date: February 7, 2011****Title of Item: Community Appointments to the Audit & Finance Committee****Background and Analysis:**

At the November 1, 2010 meeting of the Board of Trustees, an update was provided on the status and makeup of the Audit & Finance Committee. Board Policy 9123 established the Audit & Finance Committee. Membership of the committee shall consist of two Board members and four members of the community at large who have special interest and knowledge in organizational financial matters. The term of one community member, Bob Grimm, expired at the end of 2010. Another member, Lester Ezrati, is stepping down due to scheduling conflicts.

The Board acted to appoint a two-person subcommittee who were subsequently engaged in reviewing applications, interviewing prospective applicants and formulating the recommendation noted below.

It is recommended the Board of Trustees approve the following appointments to the Audit & Finance Committee.

<b>Membership</b>	<b>Term</b>	<b>Name</b>
Community Member	4 years	Jim Sandstrom
Community Member	4 years	Joel Spolin

With the approval of this action by the Board of Trustees, the new members' term will commence at the next quarterly Audit & Finance meeting scheduled for March 3, 2011.

Mr. Sandstrom will begin a new 4-year term, while Mr. Spolin will serve the remaining year of Mr. Ezrati's term and begin a full term in 2012.

**Recommendation:** Approve appointment to the Audit & Finance Committee as noted above.

Submitted by:	Kevin McElroy, Vice Chancellor of Business Services
Additional contact names:	
Is backup provided?	No