

## **Board of Trustees Agenda Item**

**Board Meeting Date:** March 7, 2011

**Title of Item:**

Resolutions to Adopt Second Quarter Budget Transfers and Revisions

**Background and Analysis:**

Presented to the Board for adoption are the 2010-11 second quarter budget transfers and revisions.

**Recommendation:** (specify if information only)

Vice Chancellor of Business Services Kevin McElroy recommends adoption of the resolutions.

Submitted by:	Kevin McElroy
Additional contact names:	Bernata Slater
Is backup provided?	Yes

## RESOLUTION

**Whereas**, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

**Whereas**, the district has reserves in excess of the amount required by Board policy, and

**Whereas**, the Board of Trustees by resolution may provide for budget revisions,

**Be it therefore resolved**, that the budget revisions be approved as follows:

## BUDGET REVISIONS

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

### Fund 114 - General Purpose Fund

The major revisions to the General Purpose Fund includes a transfer out to the Self-Sustaining Fund (Fund 115) to backfill state cuts in the Foothill Apprenticeship Program (\$38,737); a transfer out to the Categorical Fund (Fund 121/131) for grants salary backfill (\$150,000); a transfer out to the Internal Service Fund (Fund 600) for unfunded medical liability (\$400,000); and transfers out to the Capital Projects Fund (Fund 400) for various capital outlay projects: utility infrastructure, building maintenance, and roadways, parking and walkways (\$308,753).

Sources Account Series			Uses Account Series		
5000	- Operating Expenses	\$ 497,490	7000	- Transfers/Other Outgo	\$ 897,490
7000	- Transfers/Other Sources	400,000			
<b>Totals</b>		<b>\$ 897,490</b>			

### Fund 115 - Self-Sustaining Fund

The major revision to the Self-Sustaining Fund includes a transfer in from the General Purpose Fund (Fund 114) to backfill state cuts in the Foothill Apprenticeship Program (\$38,737).

Sources Account Series			Uses Account Series		
7000	- Transfers/Other Sources	\$ 38,737	5000	- Operating Expenses	\$ 38,737
<b>Totals</b>		<b>\$ 38,737</b>			

**Fund 121/131 - Categorical Fund**

The major revisions to the Categorical Fund includes a transfer in from the General Purpose Fund (Fund 114) for grants salary backfill (\$150,000) and a transfer in from the Internal Service Fund (Fund 600) for NASA/Ames leave costs (\$54,352).

Sources Account Series		Uses Account Series	
7000 - Transfers/Other Sources	\$ 204,352	5000 - Operating Expenses	\$ 204,352
<b>Totals</b>		<b>\$ 204,352</b>	

**Fund 600 - Internal Service Fund**

The major revisions to the Internal Service Fund includes a transfer in from the General Purpose Fund (Fund 114) in anticipation of making a full contribution to the unfunded post-employment medical liability (\$400,000) and a transfer out to the Categorical Fund (Fund 121/131) for NASA/Ames leave costs (\$54,352).

Sources Account Series		Uses Account Series	
3000 - Employee Benefits	\$ 54,352	7000 - Transfers/Other Outgo	\$ 454,352
7000 - Transfers In	400,000		
<b>Totals</b>		<b>\$ 454,352</b>	

**Fund 400 - Capital Projects Fund**

The major revisions to the Capital Projects Fund includes a transfer in from the General Purpose Fund (Fund 114) and corresponding increase to operating expenses for utility infrastructure, building maintenance, and roadways, parking and walkways (\$308,753), and a revision to Other Sources for rebates from the California Solar Initiative program (135,727).

Sources Account Series		Uses Account Series	
7000 - Transfers/Other Sources	\$ 444,480	5000 - Operating Expenses	\$ 444,480
<b>Totals</b>		<b>\$ 444,480</b>	

AYES \_\_\_\_\_  
NOES \_\_\_\_\_  
ABSENT \_\_\_\_\_

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on March 7, 2011.

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Linda M. Thor, Ed.D.  
Secretary to the Board

## RESOLUTION

**Whereas**, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

**Whereas**, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

**Be it therefore resolved**, that transfers between expenditure classifications be approved as follows:

## BUDGET TRANSFERS

### Fund 114 - General Purpose Fund

#### From Account Series

5000 - Operating Expenses      \$    220,940

#### To Account Series

2000      Classified Salaries      \$    180,351

3000      - Employee Benefits      40,589

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**Totals**                                      **\$    220,940**

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**\$    220,940**

AYES  
NOES  
ABSENT

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Linda M. Thor, Ed.D.  
Secretary to the Board