

## **Board of Trustees Agenda Item**

**Board Meeting Date:** June 6, 2011

**Title of Item:**

Resolutions to Adopt Third Quarter Budget Transfers and Revisions

**Background and Analysis:**

Presented to the Board for adoption are the 2010-11 third quarter budget transfers and revisions.

**Recommendation:** (specify if information only)

Vice Chancellor of Business Services Kevin McElroy recommends that the Board approve Resolution #2011-18 (Budget Transfers) and Resolution #2011-19 (Budget Revisions).

Submitted by:	Kevin McElroy x6201
Additional contact names:	Bernata Slater
Is backup provided?	Yes

**RESOLUTION**  
**2011-18**

**Whereas**, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

**Whereas**, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

**Be it therefore resolved**, that transfers between expenditure classifications be approved as follows:

**BUDGET TRANSFERS**

**Fund 114 - General Purpose Fund**

**From Account Series**

3000 - Employee Benefits	\$	31,575
4000 - Materials and Supplies		1,992
5000 - Operating Expenses	\$	255,138

**To Account Series**

1000 - Certificated Salaries	\$	12,332
2000 - Classified Salaries		276,374

<b>Totals</b>	<b>\$</b>	<b>288,706</b>
---------------	-----------	----------------

<b>\$</b>	<b>288,706</b>
-----------	----------------

AYES \_\_\_\_\_  
NOES \_\_\_\_\_  
ABSENT \_\_\_\_\_

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on June 6, 2011.

\_\_\_\_\_  
Linda M. Thor, Ed.D.  
Secretary to the Board

**RESOLUTION**  
**2011-19**

**Whereas**, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

**Whereas**, the district has reserves in excess of the amount required by Board policy, and

**Whereas**, the Board of Trustees by resolution may provide for budget revisions,

**Be it therefore resolved**, that the budget revisions be approved as follows:

**BUDGET REVISIONS**

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

**Fund 114 - General Purpose Fund**

The major revisions to the General Purpose Fund include a transfer in from the Special Education Fund for recruitment costs (\$2,400); transfers out to the Special Education Fund for salary adjustments (\$14,050); a reduction of a transfer out to DSP&S due to additional revenue received from the state (\$30,403); and a partial reversal back to the General Purpose Fund of a transfer out to the Capital Projects Fund that occurred in the second quarter (\$105,000).

<b>Sources Account Series</b>			<b>Uses Account Series</b>		
0xxx	- Revenue	\$ 102	5000	- Operating Expenses	\$ 137,905
1000	- Certificated Salaries	8,750			
2000	- Classified Salaries	3,451			
3000	- Employee Benefits	1,849			
7000	- Transfers/Other Sources	123,753			
<b>Totals</b>		<b>\$ 137,905</b>			<b>\$ 137,905</b>

**Fund 115 - Self-Sustaining Fund**

The major revision to the Self-Sustaining Fund includes a transfer in from the Categorical Fund for Medical Administration Activities (\$87,108).

<b>Sources Account Series</b>			<b>Uses Account Series</b>		
7000	- Transfers/Other Sources	\$ 87,108	5000	- Operating Expenses	\$ 87,108
<b>Totals</b>		<b>\$ 87,108</b>			<b>\$ 87,108</b>

**Fund 121/131 - Categorical Fund**

The major revision to the Categorical Fund includes a transfer out to the Self-Sustaining Fund for Medical Administration Activities (\$87,108).

Sources Account Series			Uses Account Series		
5000	- Operating Expenses	\$ 87,108	7000	- Transfers/Other Outgo	\$ 87,108
<b>Totals</b>		<b>\$ 87,108</b>			<b>\$ 87,108</b>

**Fund 122 - Special Education Fund**

The major revisions to the Special Education Fund include transfers in from the General Purpose Fund for salary adjustments (\$14,050); revenue and corresponding expense adjustments due to a state apportionment increase (\$30,403); a transfer in from the Foundation for the Mimi Stewart Book Loan (\$4,500); and a transfer out to the General Purpose Fund for recruitment costs (\$2,400).

Sources Account Series			Uses Account Series		
0xxx	- Revenue	\$ 30,403	1000	- Certificated Salaries	\$ 8,750
5000	- Operating Expenses	2,400	2000	- Classified Salaries	3,451
7000	- Transfers/Other Sources	4,500	3000	- Employee Benefits	1,849
			4000	- Materials and Supplies	4,500
			7000	- Transfers/Other Sources	18,753
<b>Totals</b>		<b>\$ 37,303</b>			<b>\$ 37,303</b>

**Fund 400 - Capital Projects Fund**

The major revisions to the Capital Projects Fund include a partial reversal back to the General Purpose Fund of a transfer in that occurred in the second quarter (\$105,000); a revision to Other Sources for rebates from the California Solar Initiative program (\$33,633); and a projected deposit of proceeds from the Measure C general obligation bond Series C (est. \$190,000,000), for an increase to fund balance of \$190,032,494.

Sources Account Series			Uses Account Series		
5000	- Operating Expenses	\$ 105,000	7000	- Transfers/Other Sources	\$ 105,000
7000	- Transfers/Other Sources	190,033,633	7000	- Transfers/Other Outgo	1,139
			Increase in Fund Balance		190,032,494
<b>Totals</b>		<b>\$ 190,138,633</b>			<b>\$ 190,138,633</b>

AYES \_\_\_\_\_  
 NOES \_\_\_\_\_  
 ABSENT \_\_\_\_\_

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on June 6, 2011.

\_\_\_\_\_  
 Linda M. Thor, Ed.D.  
 Secretary to the Board