

Board of Trustees Agenda Item

Board Meeting Date: 6/20/11

Title of Item: General Obligation Bond, Series C Issuance Closing Report

Background and Analysis:

Representatives from the district's General Obligation Bond underwriters, Morgan Stanley, the district's bond counsel, Stradling Yocca Carlson & Rauth, and the district's bond sale financial advisor, William Euphrat will present a closing summary report of the sale of Series C bonds authorized by passage of the district's 2006 Measure C General Obligation Bond. \$184,000,000 in bonds were sold through the underwriter on May 19, 2011 and all closing documentation was completed and filed on June 9, 2011, along with a transfer of all funds to district accounts at the county.

Recommendation: Information Only

Submitted by:	Kevin McElroy
Additional contact names:	
Is backup provided?	No