

Board of Trustees Agenda Item

Board Meeting Date: 12/5/11

Title of Item: Audit for Year Ended June 30, 2011

Background and Analysis:

Education Code 84040(b) requires that each governing board of each community college district provide an annual audit of all funds, books, and accounts of the district in accordance with regulations of the Board of Governors. Vavrinek, Trine, Day, & Company, LLP, Certified Public Accountants, located in Pleasanton, California, completed the Foothill-De Anza Community College District annual audit for the year ended June 30, 2011, and the District Audit and Finance Committee will have reviewed the audit report on December 1, 2011, prior to the Board meeting.

The external auditor's report issued a clean unqualified opinion for all audited records, including both financial and compliance. The four findings noted were minor, deemed immaterial, and have been corrected.

The Board is requested to accept the audit report. A copy of the report is available for public viewing in Business Services.

Recommendation: Vice Chancellor of Business Services Kevin McElroy recommends that the Board accept the audit report for the year ended June 30, 2011

Submitted by:	Kevin McElroy
Additional contact names:	Hector Quinonez
Is backup provided?	Yes