

Board of Trustees Agenda Item

Board Meeting Date: February 6, 2012

Title of Item: Citizens' Bond Oversight Committee Annual Report

Background and Analysis:

The District was successful at the election on June 6, 2006 in obtaining authorization from the District's voters to issue up to \$490,800,000 aggregate principal amount of the District's general obligation bonds ("Measure C"). The election was conducted under Proposition 39, which was chaptered as the Strict Accountability in Local School Construction Bonds Act of 2000. Among the accountability requirements the District must comply with is the establishment of a Citizens' Bond Oversight Committee whose duties and responsibilities are set forth in bylaws as shown on the Measure C website at <http://www.measurec.fhda.edu/>. The duties include the development of an Annual Report which shall be presented to the Board of Trustees in public session. The report is required to address the following:

- A statement indicating whether the District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution; and,
- A summary of the Committee's proceedings and activities for the preceding year.

The annual report for 2010 / 2011 will be presented by Mr. Dudley G. Andersen, Chairperson of the Citizens' Bond Oversight Committee.

Recommendation: Executive Director of Facilities and Operations, Charles Allen, recommends that the Board accept the report

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Is backup provided?	Yes