

Board of Trustees Agenda Item

Board Meeting Date: August 27, 2012

Title of Item: Public Hearing on 2012-13 Budget

Background and Analysis:

In accordance with Title 5 Section 58301, the governing board is required to hold a public hearing on the adoption of the 2012-13 proposed budget of the District for the year ending June 30, 2013. The Board will be asked to officially adopt the budget at its meeting on September 10, 2012.

Recommendation: Information Only

Submitted by:	Kevin McElroy
Additional contact names:	Bernata Slater
Is backup provided?	Yes



To: Dr. Linda Thor and the Board of Trustees

From: Kevin McElroy, Vice Chancellor, Business Services

Date: August 27, 2012

Subject: 2012/13 Adopted Budget Review

The 2012/13 Adopted Budget, which includes appendices of various exhibits as well as trend analyses to provide for better understanding of our budget, is presented to the Board of Trustees for consideration.

Overview

The governor's budget that was signed into law in June 2012 once again includes mid-year trigger cuts, this time pending the results of the November election, and whether the state will begin to receive additional revenue starting January 2013 or will be forced to impose further reductions, primarily to education, including community colleges. For this reason, our district has prepared for two possible outcomes:

- 1) Either the tax package passes and no additional cuts are implemented. Under this scenario, the district will need to close an operating deficit of approximately \$6 million, or
- 2) The tax package fails and mid-year cuts will be imposed as an additional workload reduction, resulting in a loss of funding for over 2,100 FTES as compared to fiscal year 2011/12. Under this scenario, the district will need to close an operating deficit of approximately \$12 million.

Changes from Tentative Budget

The single most significant change in planning for 2012/13 was the increase in FTES as reported by the colleges for 2011/12. As certified with the state chancellor's office, our final FTES were approximately 690 above what was projected at second quarter and included in the tentative budget. These additional FTES resulted in approximately \$3.2 million in revenue that increased our ending fund balance at year-end. In addition, we've recalculated the fiscal year 12/13 revenue based on the higher number of FTES reported.

As advised by the state chancellor's office, Foothill-De Anza's adopted budget for fiscal year 2012/13 is built as a "worst case scenario," based on the assumption that the governor's tax package will fail in the November election. If the tax package passes, we will adjust our revenue and expense projections accordingly to account for the additional revenue.

The current \$12 million structural budget deficit reflects difficult cuts to the operating budget of \$3.4 million already made by the district and implemented as of July 1, 2012. For 2012/13, the proposed adopted budget relies on a combination of using available one-time funds and mid-year budget cuts to balance the deficit.

As previously reported to the Board, the colleges and Central Services have been working for many months to develop plans in which to implement extremely difficult reductions to programs, services, and staffing in order to balance our budget on an ongoing basis. The necessary detailed analyses and complicated decisions have been undertaken within the shared governance process at both colleges and included the formation of a new district-wide committee, the Budget (Re)Balancing Options Clearinghouse (BROC). BROC provides the district with an additional forum and “big picture” perspective of possible cost saving solutions and ideas to be considered for revenue enhancement.

Risk Factors

As in the prior year, this year’s budget is burdened by numerous risk factors that could have a significant impact on projected revenue assumptions. The outcome of the governor’s tax package remains the single most significant variable to our budget and provides a significant challenge of planning for either a 1% growth target or a 7.3% decline in funded enrollment. For our district this translates into building class schedules to restore and grow approximately 600 FTES if the tax package passes or reducing approximately 2,155 FTES from what we reported in 2011/12 if it fails.

The district will also be monitoring the impact of the student enrollment fee increase (from \$24 to \$31/quarter unit) on enrollment and increases to the deficit factor due to property tax shortfalls. Additionally, even though the final budget approved by the governor holds the community college system “harmless” if projected redirected Redevelopment Agency (RDA) revenue falls short, it is highly predictable that we will experience additional mid-year cuts if the RDA revenue is only a fraction of what is projected, as it was for 2011/12.

Finally, due to newly imposed apportionment payment deferrals, we will only receive approximately 40% of general fund apportionment through December of this year as compared to what we received during the same time frame in 2011/12. The volatility of state budget income projections, the yet-to-be-determined outcome of the governor’s tax package, and potential mid-year budget cuts make cash flow management an even more critical component than in more stable budget years. We will continue to conduct detailed district cash flow analyses and monitor all district accounts closely to ensure that required cash flow is available to meet all district obligations.

Revenue

Our revenue assumptions for the 2012/13 fiscal year reflect the “worst-case scenario” plan for a 7.3% workload reduction to our funded FTES target as compared to 2011/12. We have recalculated our target based on the final FTES certified with the state chancellor’s office. Other revenue assumptions have stayed fairly constant with the exception of the addition of approximately \$764,000, the result of electing the alternative method of mandated cost claim reimbursement through the block grant funding as included in the governor’s budget.

Expenses

The expenses in our adopted budget reflect ongoing budget cuts of \$3.4 million, implemented as of July 1, 2012. They also reflect a part-time faculty cost decrease due to a workload reduction of 7.3% and an FTES productivity adjustment from 546 to 541. Our benefits expenses reflect implementation of the new CalPERS plan coverage, effective as of July 1, 2012. The new CalPERS plan coverage has been modified to save costs, and district employees are now sharing a larger percentage of the costs for coverage. Any medical benefits expense beyond the budgeted total of approximately \$24.4 million will be covered from one-time savings set aside in the Internal Service Fund as a “Rate Stabilization Fund” which has a current unrestricted balance of just under \$11 million.

Fiscal Year 2011/12 Ending Fund Balance

There has been an increase to the ending fund balance from what was projected at tentative budget mainly due to 1) the increase in FTES (\$3.2 million), 2) a reduction in the deficit factor on state apportionment funds due to San Mateo Community College District becoming a “Basic Aid” district (\$1.5 million), 3) savings from part-time faculty accounts due to slightly higher-than-projected productivity, and 4) benefits savings from workers’ compensation insurance and positions held open throughout the year.

These one-time savings will result in an unrestricted fund balance of \$6.7 million that can be used to offset the operating deficit in fiscal year 12/13 on a one-time basis. The remainder of the \$38.2 million ending fund balance, \$31.5 million, is restricted or designated for a variety of purposes including encumbrances, 5% reserves, election costs, 13/14 stability funds, enrollment stimulus, etc. (for a full summary of our ending fund balance, see the 2012/13 Adopted Budget).

Summary

Foothill-De Anza continues to face a budget deficit in the range of \$6 to \$12 million (best- and worst-case scenarios). The colleges and Central Services have been working throughout most of fiscal year 2011/12 to develop plans to permanently balance the structural deficit. The process will be finalized in the early part of the fall quarter. Pending the outcome of the November election, the district will be prepared to implement cuts as needed to close the deficit.

After accounting for various restricted and designated items, the district currently projects close to \$6.7 million available in unrestricted/undesignated funds to apply towards the 12/13 budget deficit. If the November tax package fails (the worst-case scenario for which we are planning based on advice from the state chancellor’s office), we will use a combination of unrestricted one-time dollars (\$6.7 million) and mid-year budget cuts to close this worst-case-scenario deficit of \$12 million. The colleges and Central Services have a total of approximately \$13.6 million in carryover funds to help close the deficit as required and to maintain minimal operations necessary to provide services to students.

If the tax package passes, we will have the option of closing a smaller budget deficit of approximately \$6 million using only one-time dollars from our fund balance. However, in either case we have a structural budget deficit that will require permanent reductions in district expenditures to balance the budget beyond 2012/13.

Projecting almost a mirror image from 2011/12 of the aforementioned risk factors, the ongoing volatility of state revenues, state-initiated “trigger cuts” if the tax package fails, and our district being faced with a budget deficit of \$6 to \$12 million until necessary cuts to positions, programs, and services are implemented, we must brace ourselves for another year of fiscal prudence and strategic planning for the likelihood of continued dwindling resources in 2012/13.



FOOTHILL-DE ANZA
Community College District

2012-2013

ADOPTED BUDGET

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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Kevin McElroy

Director, Budget Operations

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**FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT**

2012-13 ADOPTED BUDGET

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Board of Trustees Presentation



Foothill College



De Anza College

2012-2013 ADOPTED BUDGET Public Hearing August 27, 2012

Kevin McElroy, Vice Chancellor, Business Services
Bernata Slater, Director, Budget Operations



Development of 2012/13 Budget (Fall 2011)

The development of the 2012/13 budget was initiated in Fall 2011 with the following broad objectives:

- To bring the operating revenue and expense into balance by the end of fiscal year 2012/13
- To identify budget reductions to be implemented June 30, 2012 (\$3.4 million in cuts were identified and implemented)
- To preserve student access and support services as much as possible
- To set aside one-time funds to postpone position and operating budget reductions in the 12/13 year pending results of the November election
- To set aside one-time funds for fiscal year 13/14 in anticipation of continued state fiscal challenges



Review of June 30, 2012 Ending Balance

The June 30, 2012 ending balance was \$38,214,956 and consisted of the following components:

Restricted:

- \$10,060,000 District's budgeted 5% reserves

Designated:

- \$13,623,650 for college and Central Services carryover
- \$ 1,021,327 for encumbrances and reservations carryover
- \$ 2,006,325 for district-wide carryover (negotiated contract items, election costs for 2012, EIS backfill, etc.)
- \$ 3,000,000 for 2013/14 Stability Funds
- \$2,000,000 for enrollment stimulus/restoration
- **\$6,503,654 net 2012/13 Stability Fund** *(This amount will increase to \$6,673,654 in 12/13 as a result of an adjustment to 5% reserves. These funds will be used to partially close the 12/13 operating deficit.)*

The restricted college and Central Services carryover is made up of:

Foothill College carryover	\$ 4,734,656
De Anza College carryover	5,558,159
Central Services carryover	<u>3,330,836</u>
Total Carryover	\$ 13,623,650

There may still be one-time adjustments to the apportionment allocation in February 2013 due to the final state apportionment recalculation. Any reductions or increases to revenue would reduce or increase the unrestricted ending fund balance.

There will be a one-time, post-closing entry to our ending fund balance to account for the fair market value adjustment. This entry will be reflected as an adjustment to our beginning fund balance on the first quarter report that will be brought to the Board of Trustees for review in November 2012. As of this writing, information from the county on the fair market value adjustment was not available; however, we are estimating that this adjustment will be in the \$500,000 range.



Plans for Use of Designated Funds and Stability Fund

- To partially offset an operating deficit of \$11.9 million and delay permanent reductions to operating expenses using one-time stability funds (\$6.6 million) in fiscal year 2012/13
- To offset any apportionment or productivity shortfall that may arise due to factors such as student fee increases, etc., in fiscal year 12/13
- To stimulate student enrollment and restore prior years' FTES decline/workload reduction
- To set aside \$3 million in stability funds for 2013/14 in anticipation of operating cost increases and additional state reductions



Comparison of Assumptions from Tentative to Adopted Budget

Tentative Budget Assumptions:

- Enrollment estimated at **30,793** FTES
- Zero COLA
- No restoration of FTES lost in fiscal year 10/11 budgeted for credit and non-credit FTES
- No growth/restoration budgeted for resident FTES
- No growth budgeted for non-resident FTES

Adopted Budget Assumptions:

- Enrollment estimated at **31,376** FTES
- Zero COLA
- No growth/restoration budgeted for resident FTES; however,
- \$2 million has been set aside as one-time stimulus funds to restore FTES lost in 10/11 as well as to grow/restoration FTES lost due to workload reduction if best case scenario were to materialize
- No growth budgeted for non-resident FTES; due to volatility of the program, we will adjust increases to revenue, if there are any, as the funds materialize

The most critical revenue and expense assumptions are outlined above.

COLA: The governor's budget for fiscal year 12/13 does not include COLA for the community college system.

GROWTH: The governor's adopted budget is based on a set of assumptions including the assumption that the tax package to secure additional revenue will pass. Under this scenario, the governor included a partial growth/restoration of FTES lost in prior years due to the workload reduction. This restoration amounts to approximately \$50 million system-wide, or approximately 1%. Foothill-De Anza would be eligible for this growth/restoration when remaining FTES (approximately 300 FTES) are restored to the funded FTES base.

We have set aside \$2 million in one-time funds to stimulate enrollment and capitalize on restoration of approximately 300 FTES and/or to offset reduced productivity in fiscal year 12/13 on a one-time basis, as well as to fund the part-time faculty expenses that would be associated with this potential growth/restoration. As in the prior year, the governor's budget includes language authorizing the chancellor to reduce base workload measures in proportion to cuts in general apportionment funding mid-year. This year, the mid-year cut is pending the results of the November election, and if the tax package fails. This provision will bring the enrollment expectations used in the apportionment process in line with the level of funding provided by the state. We have been advised by the system office to prepare for this scenario while building the budget for fiscal year 12/13 due to the uncertain outcome of November's election. We have reduced our projected funded FTES by 7.3%, or 2,155 FTES (reduction from our reported P-A FTES). Please refer to the table in this document which displays the detail of our FTES components.

Continued on next page



Comparison of Assumptions from Tentative to Adopted Budget (con't.)

Tentative Budget Assumptions:

- Deficit factor applied to state apportionment (1.5%)
- \$250,000 budgeted for Unfunded Retiree Medical Liability
- Mandated Cost Reimbursement = \$0

Adopted Budget Assumptions:

- Deficit factor applied to state apportionment (1.5%)
- \$500,000 budgeted for Unfunded Retiree Medical Liability
- Mandated Cost Reimbursement = \$764,000

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DEFICIT FACTOR: Fiscal year 11/12 is the fifth year in a row in which we have seen a deficit factor applied to state apportionment. This year, contributing factors included the shortfall in student enrollment fees due to various fee waivers, the property tax shortfall, Trigger 1 reductions, and other miscellaneous adjustments. We are still budgeting a deficit factor of 1.5% for fiscal year 2012/13 based on the state's challenging fiscal outlook.

UNFUNDED RETIREE LIABILITY: For fiscal year 2012/13, our Unfunded Retiree Liability expense is budgeted at \$500,000 as a result of an updated actuarial study and a "smoothing" calculation employed by the district to spread the cost variances over a period of time. The increase over the prior year from \$250,000 to \$500,000 is mainly due to lower interest earnings and changes in actuarial reporting standards.

MANDATED COST REIMBURSEMENT: The governor's adopted budget established a block grant for the majority of mandates and allowed community colleges to choose between electing the block grant method for mandates reimbursement or to continue with the current claiming process. For fiscal year 2012/13, Foothill-De Anza, as well as all other community colleges in the state of California, elected the block grant method, as this guarantees approximately \$764,000 in funding to be received within the budget year rather than wait for approximately the same or slightly higher amount to be reimbursed in the future years to come, oftentimes no earlier than five years from the filing of the claim.



Adopted Budget Fiscal Year 2012/13

	Best Case Scenario- Tax Package Passes	Worst Case Scenario- Tax Package Fails
Revenue	171,420,096	161,426,254
Expenses	(177,168,740)	(173,356,853)
Deficit	(5,748,645)	(11,930,599)

Due to the state's dire economic outlook and uncertain outcome of the November election, community colleges have been advised by the system office to plan for the worst case scenario.

Foothill-De Anza Community College is building its Adopted Budget for fiscal year 2012/13 based on the worst case scenario, assuming that mid-year cuts will be implemented as a Workload Reduction of 7.3%. This may result in a reduction in funding for funding over 2,100 FTES, or \$9.8 million in apportionment funding. Our worst case scenario reflects this reduction offset by the reduction to part-time faculty costs. If the governor's tax package passes we will adjust our revenue, FTES, and part-time faculty cost projections to reflect this positive outcome.



Where Are We Now for 12/13? (Based on Worst Case Scenario)

Current Income vs. Current Expenses

■ Income =	\$161,426,254
■ Expenses =	<u>(173,356,853)</u>
■ Deficit (after workload reduction of 7.3%)	(11,930,599)

The difference between current revenue and current expense is commonly called “operating income” or “operating deficit” and is used to measure whether the budget is in balance. We pay close attention to the relationship between operating income and expense to determine if we are “structurally balanced.”

Based on all of the assumptions of revenue and expense, the budget for 12/13 is forecast to have an excess of projected expenses over projected revenue, resulting in a structural deficit of \$11.9 million.

There are a variety of factors that contribute to this structural deficit:

- No COLA proposed in the governor’s budget
- Cumulative effect of prior years’ workload reductions (3.39% in 09/10 and 7.7% in 11/12)
- Additional workload reduction of 7.3% projected for 2012/13, resulting in an estimated reduction of \$9.8 million in apportionment funding (if tax package fails)
- Estimated deficit factor of 1.5% on state apportionment
- Increased operating expenses (3%-25%)

Refer to the next page for a summary of Current Income vs. Current Expenses and the 11/12 Ending Fund Balance.

General Purpose Fund (114) Summary

	Adopted Ongoing 12/13 Budget	Carryover FH/DA/CS One-Time	Restricted One-Time	Estimated Total
INCOME				
Federal Income	\$ 3,004	\$ 0	\$ 0	\$ 3,004
State Income	47,101,415	0	0	47,101,415
Local Income	114,321,835	0	0	114,321,835
TOTAL INCOME	\$ 161,426,254	\$ 0	\$ 0	\$ 161,426,254
EXPENSES				
Certificated Salaries	\$ 76,334,772	\$ 0	\$ 0	\$ 76,334,772
Classified Salaries	33,577,443	0	0	33,577,443
Employee Benefits	38,208,208	0	0	38,208,208
Materials and Supplies	2,146,514	0	0	2,146,514
Operating Expenses	16,417,439	13,623,650	3,027,652	33,068,741
Capital Outlay	27,810	0	0	27,810
TOTAL EXPENSES	\$ 166,712,185	\$ 13,623,650	\$ 3,027,652	\$ 183,363,487
TRANSFERS AND OTHER				
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0	0
Transfers-out	(6,144,668)	0	0	(6,144,668)
Contingency	(500,000)	0	0	(500,000)
Other Out Go	0	0	0	0
TOTAL TRFs/OTHER SOURCES	\$ (6,644,668)	\$ 0	\$ 0	\$ (6,644,668)
FUND BALANCE				
Net Change in Fund Balance	\$ (11,930,599)	\$ (13,623,650)	\$ (3,027,652)	\$ (28,581,901)
Beginning Balance (Colleges, CS, DW) as of July 1	0	13,623,650	3,027,652	16,651,302
Use of 12/13 Stability Fund	6,673,654	0	0	6,673,654
13/14 Stability Fund & Enrollment Stimulus/Restoration	0	0	5,000,000	5,000,000
5% Reserves	0	0	9,890,000	9,890,000
NET FUND BALANCE, June 30	\$ (5,256,945)	\$ 0	\$ 14,890,000	\$ 9,633,055



Strategy for Fiscal Year 2012/13

• Net Deficit 6/30/12	\$ (11,930,599)
• Use of One-Time Funds	6,673,654
• Mid-Year Reductions and/or use of college and Central Services carryover	<u>5,256,945</u>

Net Deficit After Use of One-Time Funds and Mid-Year Cuts	\$	0
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This scenario and proposed solutions are based on the worst case scenario that assumes failure of the tax package to pass.

It assumes availability of stability funds to offset mid-year cuts and no additional mid-year reductions, such as an increase to the deficit factor (currently budgeted at 1.5%). If these assumptions were to change, we may need to implement our budget cuts as soon as the results of November election are known.

As mentioned above, taking under consideration the uncertain nature of November's election, as well as the difficult fiscal situation the state is struggling with, we have again included a 1.5% deficit factor in our state apportionment revenue assumptions. We will revise our assumptions throughout the year as new information becomes available.



Impact of Cuts on Foothill-De Anza Community College District

- If the worst case scenario, for which we are preparing, were to materialize:
 - Workload reduction of 7.3% in 12/13 will equate to loss of funding for 2,155 FTES, or \$9.8 million
- The 2012/13 workload reduction would represent the third year of reductions in funding to our apportionment, totaling approximately 18.4%, or \$26 million, in cuts to the General Purpose Fund

Fiscal year 2012/13 presents many challenges with regards to budgeting and planning for instructional operations. All community colleges must prepare for one of two possible outcomes:

1. either the tax package will pass and no ongoing cuts to the community college system will be imposed, or
2. the tax package will fail and \$338 million in programmatic reductions will be imposed on the community college system as a workload reduction of 7.3%

Given the uncertain nature of the final 2012/13 budget, our colleges are building their course schedules assuming that the tax package will pass and full funding will be received from the state. We will be carefully monitoring the state budget, as well as enrollment trends, in order to make any necessary adjustments if the workload reduction is imposed in January 2013. If this were to happen, the colleges will reduce the number of section offerings in response to reduced funding from the state.

Critical Steps to Balance the Budget

■ Pending results of the November election:

- Implementation of section reductions can be implemented in fiscal year 12/13 starting in winter and spring quarters
- Reductions in staffing to be effective no later than the end of the winter quarter pending results of the November election
- One-time funds will be used to provide for transition during the first half of the 2012/13 fiscal year

In these difficult fiscal times, the district is relying on its long-established tradition of participatory governance, program reviews, and the district's mission to serve its students and the community, in making decisions on how to match the operating budget to drastically reduced state revenue.

We will also rely on a cooperative approach to finding solutions to our fiscal problems with employee representatives. Numerous meetings have been held throughout the district to facilitate strategic decisions on how to incorporate devastating cuts to our institution. The district and the bargaining units have mutually agreed to participate in a budget re-balancing process. A new committee, Budget (Re)Balancing Options Clearinghouse (BROC), was formed to provide an additional review of district-wide opportunities to reduce operating expenses and/or identify new revenue sources.

We will bring frequent updates on the processes that are leading to finding the solutions to address our challenging budget situation. We will also provide the Board of Trustees with frequent updates on any changes to our fund balance as the year progresses. Most of the planning for budget reductions have been taking place and will be finalized in the fall quarter of fiscal year 12/13 so that we'll be well-prepared for inevitable reductions.

While the budget has been severely impacted these past few years, it is important to recognize the accomplishments of the colleges in delivering quality educational services to students and in continuing to meet the educational initiatives and goals of the district.

Analysis of FTES

10/11 P-A Recertified	Resident Credit	Non-Credit	Total Apportionment	Non- Resident	Total
De Anza	17,642	-	17,642	2,383	20,025
Foothill	12,846	200	13,046	1,575	14,621
Total	30,488	200	30,688	3,958	34,646

FTES below base (funded FTES) (1,406)
% decrease -4.4%

11/12 Revised Budget - 6.21 % Workload Reduction and 1.5% Tier 2 WLR but assumes restoration of 4.4%	Resident Credit	Non-Credit	Total Apportionment	Non- Resident	Total
De Anza	17,176	79	17,255	2,387	19,642
Foothill	12,273	223	12,495	1,584	14,079
Total	29,449	302	29,750	3,971	33,721

11/12 P-A	Resident Credit	Non-Credit	Total Apportionment	Non- Resident	Total
De Anza	17,720	-	17,720	2,423	20,143
Foothill	11,496	239	11,735	1,653	13,388
Total	29,216	239	29,455	4,076	33,531

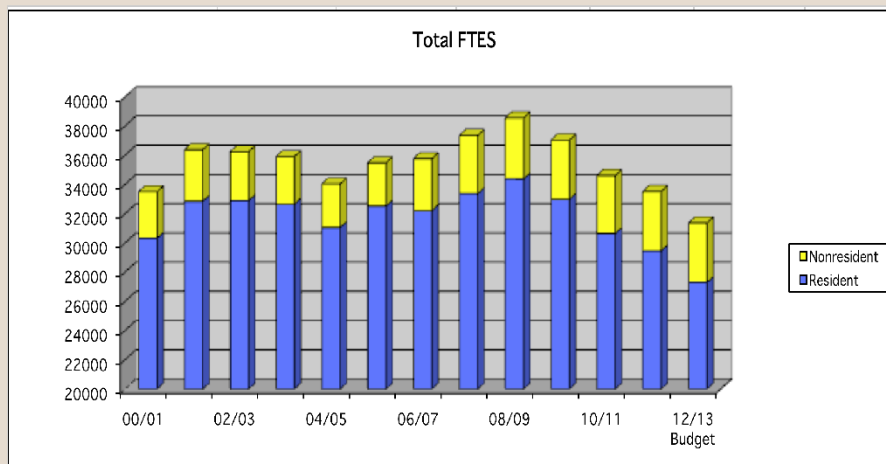
Below funded base: (232.30) (62.92) (295.22)

12/13 Budget - Best Case Scenario- no cuts, based on P-A	Resident Credit	Non-Credit	Total Apportionment	Non- Resident	Total
De Anza	17,720	0	17,720	2,423	20,143
Foothill	11,496	239	11,735	1,653	13,388
Total	29,216	239	29,455	4,076	33,531

12/13 Budget - 7.3 % Workload Reduction, based on P-A	Resident Credit	Non-Credit	Total Apportionment	Non- Resident	Total
De Anza	16,427	0	16,427	2,423	18,850
Foothill	10,664	210	10,873	1,653	12,527
Total	27,090	210	27,300	4,076	31,376



Chart on Foothill-De Anza Enrollment



Enrollment drives about 99.6% of the general purpose fund revenue; therefore, considerable attention is devoted to enrollment management.

In 2011/12, the state imposed a workload reduction of 6.21% as well as an additional 1.5% workload reduction due to Tier 2 mid-year cuts.

Also in 2011/12, Foothill-De Anza budgeted for restoration of 1,406 FTES lost in 2010/11. Our year-end enrollment report filed with the state indicates that we are approximately 300 FTES below our funded base of 29,750. The campus enrollment management teams will be carefully monitoring student enrollment and course offerings to maximize access to students and to recover lost FTES from prior quarters. We are still eligible to restore lost FTES in 2012/13 and the colleges are currently working on strategies to achieve this goal. However, given the already-signed-into-law 2012/13 student fee increase, which historically has proven to have an adverse effect on our enrollment, we are not including restoration into our adopted budget assumptions.

As built into our budget assumptions, if the tax package fails, in 2012/13 we will be subject to a new/additional state-imposed workload reduction effective for all community colleges of approximately 7.3%

FHDA 2012/13 Productivity

- FTES from on-campus and off-campus programs is budgeted at 31,376 FTES and productivity is budgeted at 541

We use the term “productivity” to describe the ratio between Weekly Student Contact Hours (WSCH) and Full-Time Equivalent Faculty (FTEF). This is a consistent way to measure the number of instructors needed to teach a given student load. For 2012/13, we are budgeting our productivity at 541. It is important to note that we normally budget productivity at 535 and, although over the years the colleges have managed to generate overall productivity over the budgeted range, it is important to note that numerous changes to curriculum as well as student fee increases may have an impact on overall productivity. We are concerned that productivity of 541 may not be sustainable for a long period of time, requiring an adjustment to funding in part-time faculty dollars as student enrollment declines. We have set aside one-time funds (\$2 million) from our 2011/12 ending fund balance to stimulate enrollment and/or to offset potential productivity losses in fiscal year 12/13.

The focus on productivity measurements is important because an increase (or decrease) of 10 points in productivity is equal to an approximate \$1 million increase (or decrease) in part-time faculty costs.



Major Variables for Expense and Revenue Projections

- Final state reduction in 2012/13 (*workload reduction of 7.3% is only an estimate*)
- Deficit factor due to property tax shortfall, state general fund revenue shortfall, and RDA shortfall (only 1.5%, or \$2 million, budgeted)
- Productivity may increase because of student demand or decrease due to tuition increase
- Restoration (possible increase to revenue of approximately \$450,000 for every 100 FTES restored)
- Medical benefits costs may vary from projections

Health Benefit Plans 2011/12

- Fiscal year 11/12 ended with a lower-than-expected claims experience. A savings of \$800,00 has been realized due to exposure cost variance and claims cost variance. These savings have been transferred to our Internal Service Fund to offset future benefit rates cost increases.
- Regulatory benefits savings due to the large number of vacancies held open during the fiscal year have been generated (net \$670,000)
- One-time savings from Workers' Comp (\$310,000) in fiscal year 11/12 were realized and, together with savings from regulatory benefits, were retained in our General Purpose Fund

The 11/12 fiscal year resulted in health benefits costs lower-than-budgeted by approximately \$800,000. These savings were retained in our Internal Service Fund (Fund 600) to offset future benefit rates cost increases. As a result, our ending fund balance in the Internal Service Fund increased to \$13.8 million (see the Internal Service Fund Summary for details). Approximately \$3.2 million remains restricted for reserves and negotiated Post-97 Health Benefits Reserves, leaving \$10.6 million in unrestricted funds available, as mentioned above, to offset future benefit rates cost increases.

In addition to savings from medical benefits, there were some one-time savings generated in fiscal year 11/12 from workers' comp (\$310,000) and vacant positions or unspent part-time faculty accounts (\$670,000). These savings were retained in our General Purpose Fund and contributed to an increased ending fund balance at year-end.

District Health Benefits (con't.)

- New plan administered under CalPERS went into effect July 1, 2012
- The cost of medical benefits is estimated to be approximately \$24.4 million
 - Any variance from budget resulting from mid-year enrollment, as well as closing out claims with prior medical providers, will be covered from the one-time unrestricted Rate Stabilization Fund (est. \$10.6 million)

Based on projections of rapidly increasing health benefits plan costs, the district has been actively seeking ways to curtail expenditures in this area and at the same time still provide a quality health benefits plan for eligible employees and retirees.

In March of fiscal year 2011/12, as a result of work and research by the Joint Labor Management Benefits Council, an alternative health benefits plan administered under CalPERS was identified as the most viable option.

Several workshops were organized at both colleges to provide an overview of changes and options available to eligible employees and retirees, and this new plan went into effect July 1, 2012.



General Outlook for Fiscal Year 2013/14

Assuming that by June 30, 2013, \$5.7 million (best case scenario) to \$12 million (worst case scenario) in operating costs have already been reduced to balance the budget,

2013/14 is expected to be challenging for the following reasons:

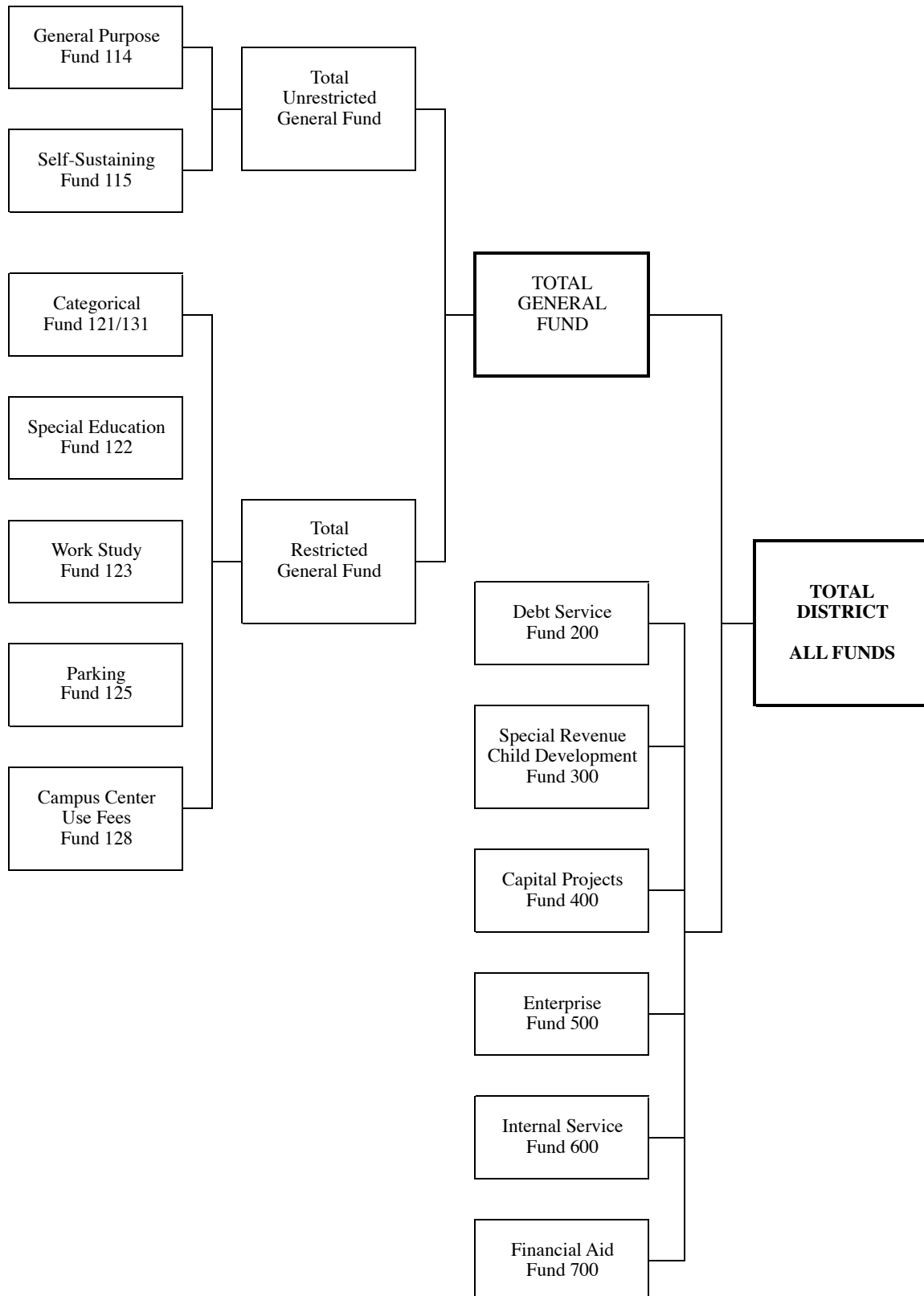
- State budget is still not/may not be balanced
- Our medical benefits costs may increase and if so, will be paid with one-time funds in 2013/14 and possibly 2014/15
- Enrollment uncertainty



Remember What We Will Do to Achieve our Educational Master Plan Goals

- We will be able to serve at least 31,376 full-time equivalent students (FTES) by focusing on our core mission
- If the tax package passes, we have capacity to serve in excess of 33,531 FTES if our growth/restoration efforts are successful
- We will continue to provide the very best support services for students, given the reductions in state funding due to workload reductions already implemented and a probable mid-year workload reduction
- We will maintain a minimum 5% reserve to anticipate mid-year fluctuations
- We will have a Stability Fund to partially close the 12/13 operating deficit and to allow for strategic mid-year reductions
- We will aggressively search for new revenue sources in support of critical programs and services

ALL FUNDS CHART



FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

2012-2013

**Adopted Budget Summary
for ALL FUNDS**

	TOTAL GENERAL FUND	Enterprise Funds	Child Development Fund 300	Student Financial Aid Fund 700	Capital Projects Fund 400	Debt Service Fund 200	TOTAL DISTRICT	
							ALL FUNDS	Internal Service Fund 600
INCOME								
Federal Income	\$ 2,251,886	\$ 0	\$ 38,000	\$ 19,519,548	\$ 0	\$ 0	\$ 21,809,434	\$ 0
State Income	58,011,937	0	629,892	1,340,000	0	0	59,981,829	0
Local Income	130,839,355	11,431,221	1,662,169	484,500	1,719,238	30,888,595	177,025,078	44,812,041
TOTAL INCOME	\$ 191,103,178	\$ 11,431,221	\$ 2,330,061	\$ 21,344,048	\$ 1,719,238	\$ 30,888,595	\$ 258,816,341	\$ 44,812,041
EXPENSES								
Cost of Sales	\$ 0	\$ 7,130,300	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,130,300	\$ 0
Certificated Salaries	82,631,740	0	816,966	0	0	0	83,448,706	0
Classified Salaries	44,038,057	2,066,562	862,810	0	2,218,590	0	49,186,018	0
Employee Benefits	42,972,739	546,542	462,164	0	830,596	0	44,812,041	44,812,041
Materials and Supplies	3,452,701	0	174,000	0	44,426	0	3,671,127	0
Operating Expenses	41,468,427	1,575,895	14,121	484,500	16,303,508	0	59,846,450	0
Capital Outlay	723,682	0	0	0	83,454,005	0	84,177,687	0
TOTAL EXPENSES	\$ 215,287,345	\$ 11,319,298	\$ 2,330,061	\$ 484,500	\$ 102,851,124	\$ 0	\$ 332,272,328	\$ 44,812,041
TRANSFERS AND OTHER								
Transfers-in	\$ 5,520,215	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,892,700	\$ 8,412,915	\$ 0
Other Sources	152,500	0	0	0	0	33,491	185,991	0
Transfers-out	(8,412,915)	0	0	0	0	0	(8,412,915)	0
Contingency	(500,000)	0	0	0	0	0	(500,000)	0
Other Out Go	(504,279)	(41,500)	0	(20,859,548)	0	(33,814,786)	(55,220,113)	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (3,744,479)	\$ (41,500)	\$ 0	\$ (20,859,548)	\$ 0	\$ (30,888,595)	\$ (55,534,122)	\$ 0
FUND BALANCE								
Net Change in Fund Balance	\$ (27,928,645)	\$ 70,423	\$ 0	\$ 0	\$ (101,131,886)	\$ 0	\$ (128,990,109)	\$ 0
Beginning Balance, July 1	52,005,856	5,000,623	649,522	913,403	218,969,815	23,346,117	300,885,335	13,854,576
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 24,077,211	\$ 5,071,046	\$ 649,522	\$ 913,403	\$ 117,837,928	\$ 23,346,117	\$ 171,895,226	\$ 13,854,576

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

2012-2013

**Adopted Budget Summary
for GENERAL FUNDS**

INCOME	Fund 114 Total		Self-Sustaining Fund 115	Total		Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total		TOTAL GENERAL FUND
	General Fund 114	Cyrr/Use Rsrvs Fund 114		Unrestricted General Fund	Restricted General Fund						Restricted General Fund	General Fund	
Federal Income	\$ 3,004	\$ 0	\$ 0	\$ 3,004	\$ 0	\$ 1,858,003	\$ 0	\$ 390,879	\$ 0	\$ 0	\$ 2,248,882	\$ 2,251,886	
State Income	47,101,415	0	1,175,182	48,276,597	0	7,968,061	1,767,280	0	0	0	9,735,341	58,011,937	
Local Income	114,321,835	0	9,616,385	123,938,220	0	2,405,135	0	0	2,174,000	2,322,000	6,901,135	130,839,355	
TOTAL INCOME	\$ 161,426,254	\$ 0	\$ 10,791,567	\$ 172,217,821	\$ 0	\$ 12,231,198	\$ 1,767,280	\$ 390,879	\$ 2,174,000	\$ 2,322,000	\$ 18,885,357	\$ 191,103,178	
EXPENSES													
Certificated Salaries	\$ 76,334,772	\$ 0	\$ 1,011,556	\$ 77,346,328	\$ 0	\$ 2,283,691	\$ 2,931,593	\$ 0	\$ 0	\$ 70,127	\$ 5,285,411	\$ 82,631,740	
Classified Salaries	33,577,443	0	1,859,905	35,437,348	0	4,475,893	2,085,715	520,972	904,677	613,452	8,600,709	44,038,057	
Employee Benefits	38,208,208	0	673,745	38,881,953	0	2,064,258	1,440,897	0	321,337	264,294	4,090,786	42,972,739	
Materials and Supplies	2,146,514	0	(94,309)	2,052,205	0	1,355,451	17,714	0	0	27,331	1,400,496	3,452,701	
Operating Expenses	16,417,439	16,651,302	6,324,895	39,393,636	0	1,347,804	395,313	0	110,000	221,674	2,074,791	41,468,427	
Capital Outlay	27,810	0	34,330	62,140	0	478,147	8,395	0	0	175,000	661,542	723,682	
TOTAL EXPENSES	\$ 166,712,185	\$ 16,651,302	\$ 9,810,122	\$ 193,173,609	\$ 0	\$ 12,005,245	\$ 6,879,627	\$ 520,972	\$ 1,336,014	\$ 1,371,877	\$ 22,113,735	\$ 215,287,345	
TRANSFERS AND OTHER													
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 36,092	\$ 4,954,030	\$ 130,083	\$ 400,000	\$ 0	\$ 5,520,215	\$ 5,520,215	
Other Sources	0	0	0	0	0	152,500	0	0	0	0	152,500	152,500	
Transfers-out	(6,144,668)	0	(34,648)	(6,179,316)	0	0	0	0	(1,237,986)	(995,613)	(2,233,599)	(8,412,915)	
Contingency	(500,000)	0	0	(500,000)	0	0	0	0	0	0	0	(500,000)	
Other Out Go	0	0	0	0	0	(504,279)	0	0	0	0	(504,279)	(504,279)	
TOTAL TRANSFERS/OTHER SOURCES	\$ (6,644,668)	\$ 0	\$ (34,648)	\$ (6,679,316)	\$ 0	\$ (315,687)	\$ 4,954,030	\$ 130,083	\$ (837,986)	\$ (995,613)	\$ 2,934,637	\$ (3,744,479)	
FUND BALANCE													
Net Change in Fund Balance	\$ (11,930,599)	\$ (16,651,302)	\$ 946,797	\$ (27,635,104)	\$ 0	\$ (89,734)	\$ (158,317)	\$ 0	\$ 0	\$ (45,490)	\$ (293,541)	\$ (27,928,645)	
Beginning Balance, July 1	21,563,654	16,651,302	7,253,714	45,468,670	0	5,802,967	158,317	0	0	575,902	6,537,186	52,005,856	
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0	0	0	
NET FUND BALANCE, June 30	\$ 9,633,055	\$ 0	\$ 8,200,511	\$ 17,833,566	\$ 0	\$ 5,713,233	\$ 0	\$ 0	\$ 0	\$ 530,412	\$ 6,243,645	\$ 24,077,211	

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS FOR 2012/13

TO

	Unrestricted General Funds		Restricted General Funds						All Other Funds					
Fund	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Enterprise Funds	Child Development 300	Financial Aid 700	Internal Service 600	Capital Projects 400	Debt Service 200	Total
114			36,092	4,954,030	130,093	400,000							624,453	6,144,668
115													34,648	34,648
121/131														0
122														0
123														0
125													1,237,986	1,237,986
128													995,613	995,613
Enterprise														0
300														0
700														0
600														0
400														0
200														0
Total	0	0	36,092	4,954,030	130,093	400,000	0	0	0	0	0	0	2,892,700	8,412,915

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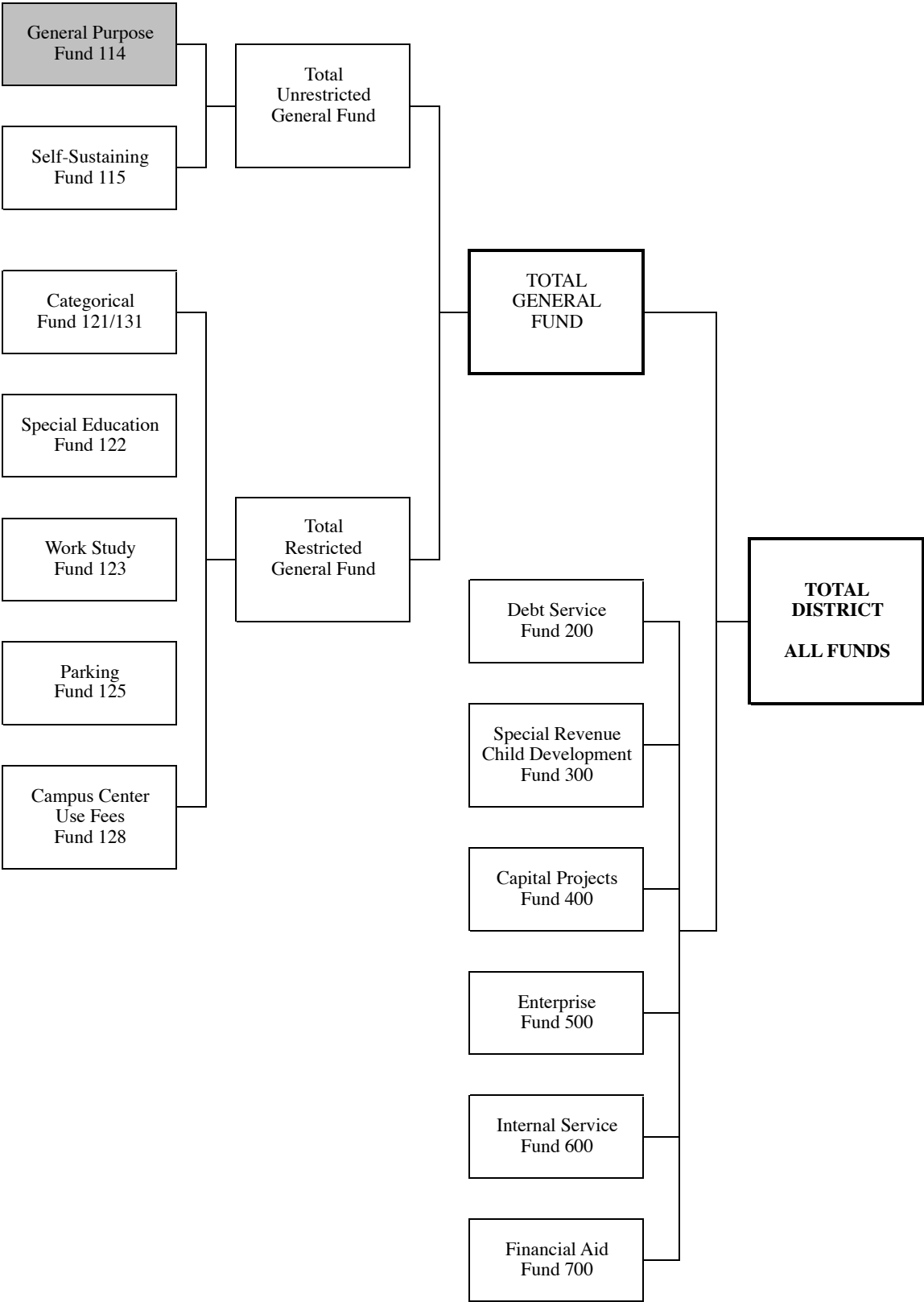
Inter-Fund Transfers:

Fund 114 to 121:	36,092	for salary backfill	Fund 115 to 200:	34,648	for Debt Service
Fund 114 to 122:	4,954,030	for Special Ed match	Fund 125 to 200:	1,237,986	for Debt Service
Fund 114 to 123:	130,093	for Federal Work Study match	Fund 128 to 200:	995,613	for Debt Service
Fund 114 to 125:	400,000	to offset Parking Fund operating deficit			
Fund 114 to 200:	17,796	for Debt Service			
	606,657	for Capital Lease payments			

Intra-Fund Transfers (Between Unrestricted General Funds):

Intra-Fund Transfers (Between Restricted General Funds):

GENERAL PURPOSE



GENERAL PURPOSE FUND**Fund 114**

The General Purpose fund is part of the unrestricted general fund. This fund accounts for the majority of the district's revenues and expenditures. About 82% of this fund's revenue comes from the base revenue, about 13% comes from non-resident tuition, 2% comes from lottery proceeds, and 3% comes from other sources.

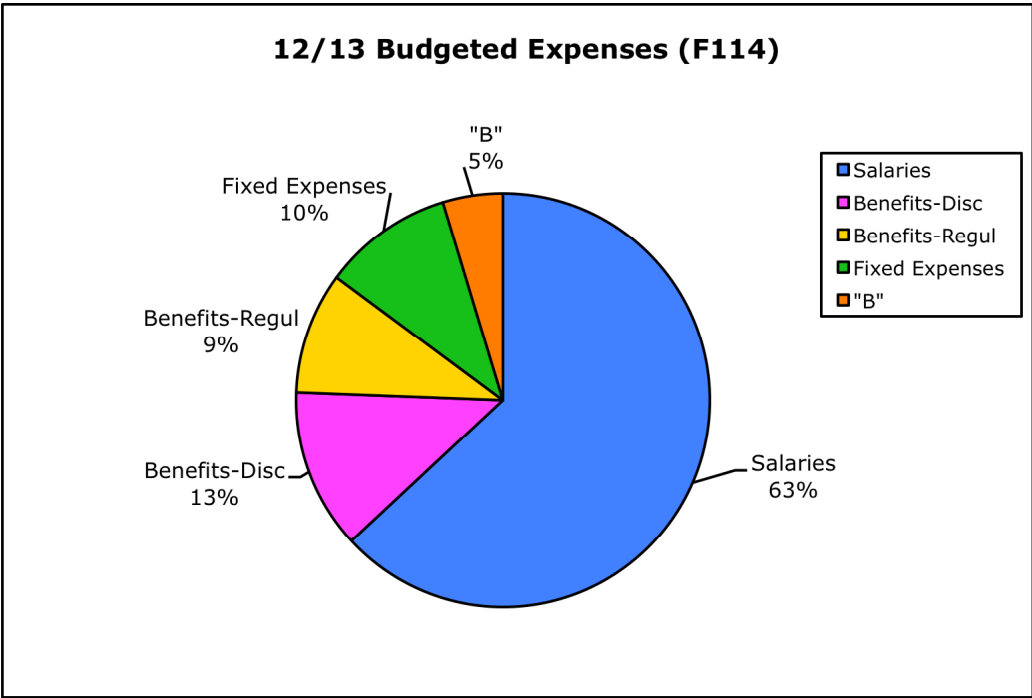
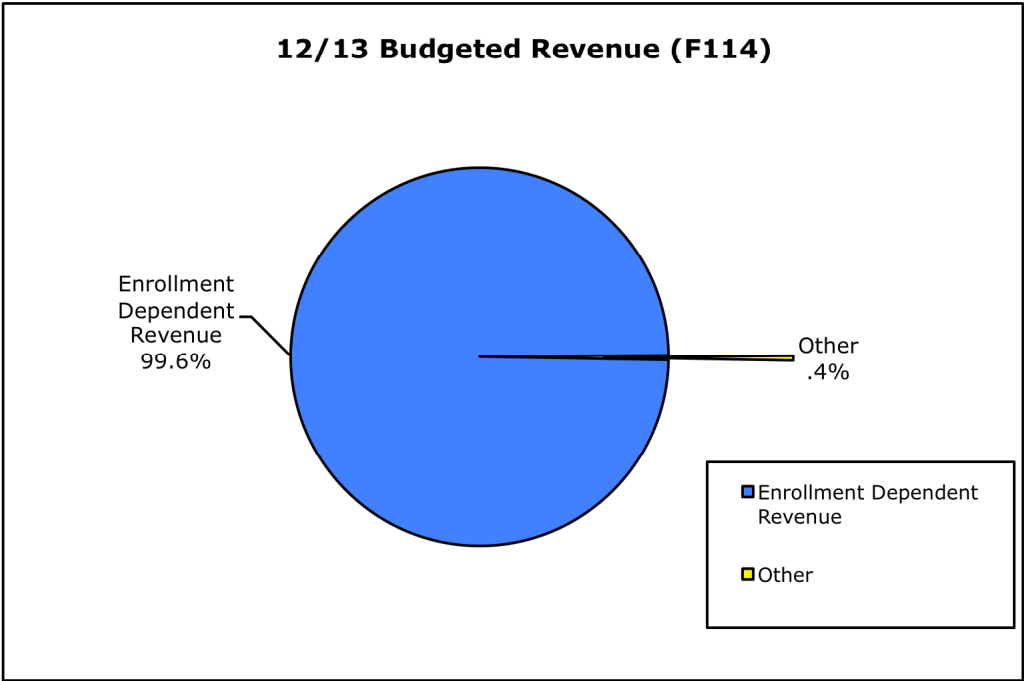
The base revenue is comprised of three revenue sources:

- Local Taxes 11%
- Property Tax Revenue 54%
- State General Apportionment 35%

The state estimates the amount of property taxes and enrollment revenue that will be generated during the year and budgets general apportionment accordingly. When either property taxes or enrollment revenues are less than originally budgeted, the state general apportionment for community colleges is not increased to make up the deficit in base revenues, resulting in the imposition of a "deficit factor" on revenues.

General Purpose Fund expenses account for the majority of the district's operating expenses. Ongoing salaries and benefits comprise 85% of the total general fund expenses.

Fixed expenses such as leases, utilities, debt payments, insurance premiums, bank and credit card fees, collective bargaining costs, district-wide software maintenance, and a transfer out to DSP&S (Disabled Student Programs and Services) comprise 10% of the total general fund expenses. The remaining 5% constitutes the campuses' and Central Services' discretionary B budget, approximately \$8.1 million.



FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 114 General Purpose

2012-13 BUDGETS

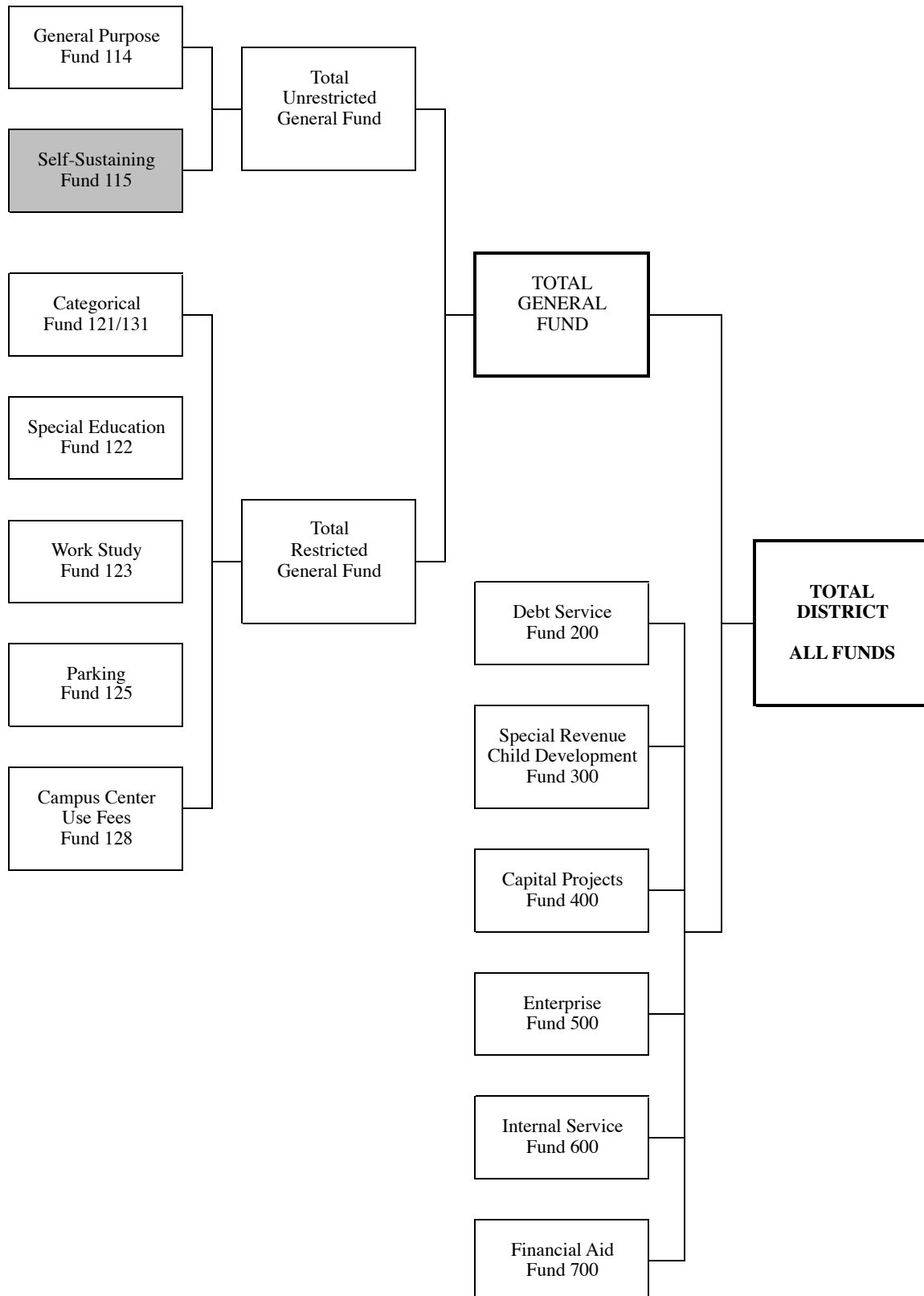
INCOME	Foothill College	De Anza College	Central Services	District-Wide	Total Fund 114
Federal					
Other Federal	\$ 3,004	\$ 0	\$ 0	\$ 0	\$ 3,004
Total Federal Income	\$ 3,004	\$ 0	\$ 0	\$ 0	\$ 3,004
State					
Apportionment	\$ 0	\$ 0	\$ 0	\$ 41,790,586	\$ 41,790,586
Deferred Maintenance	0	0	0	0	0
State Lottery	0	0	0	3,702,407	3,702,407
Mandated Cost Reimbursement	0	0	0	764,401	764,401
Staff Development	0	0	0	0	0
Other State	0	0	0	844,020	844,020
Total State Income	\$ 0	\$ 0	\$ 0	\$ 47,101,415	\$ 47,101,415
Local					
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 73,383,003	\$ 73,383,003
Resident Enrollment	199,470	220,000	0	16,464,000	16,883,470
Non-Resident Enrollment	0	0	0	21,591,661	21,591,661
Interest Income	0	0	0	500,000	500,000
Other Local	281,401	922,300	600,000	160,000	1,963,701
Total Local Income	\$ 480,871	\$ 1,142,300	\$ 600,000	\$ 112,098,664	\$ 114,321,835
TOTAL INCOME	\$ 483,875	\$ 1,142,300	\$ 600,000	\$ 159,200,079	\$ 161,426,254
EXPENSES					
Contract Teachers	\$ 14,953,672	\$ 22,261,499	\$ 0	\$ 0	\$ 37,215,171
Contract Non-Teachers	4,820,478	5,820,887	667,453	0	11,308,818
Other Teachers	10,398,799	15,727,740	0	0	26,126,538
Other Non-Teachers	384,458	710,882	0	588,905	1,684,245
Total Certificated Salaries	\$ 30,557,406	\$ 44,521,008	\$ 667,453	\$ 588,905	\$ 76,334,772
Contract Non-instructional	\$ 6,251,832	\$ 9,717,210	\$ 14,607,761	\$ 0	\$ 30,576,803
Contract Instructional Aides	329,108	1,892,324	0	0	2,221,432
Other Non-instructional	183,134	224,384	0	371,690	779,208
Other Instructional Aides	0	0	0	0	0
Students	0	0	0	0	0
Students-FWS	0	0	0	0	0
Total Classified Salaries	\$ 6,764,073	\$ 11,833,918	\$ 14,607,761	\$ 371,690	\$ 33,577,443
Total Salaries	\$ 37,321,480	\$ 56,354,925	\$ 15,275,214	\$ 960,596	\$ 109,912,215
Total Staff Benefits	\$ 9,060,499	\$ 13,954,265	\$ 5,778,463	\$ 9,414,982	\$ 38,208,208
Total Materials and Supplies	\$ 1,003,886	\$ 1,142,628	\$ 0	\$ 0	\$ 2,146,514
Contracted Services	\$ 772,900	\$ 396,454	\$ 0	\$ 245,000	\$ 1,414,354
Lease of Equipment & Facilities	0	0	0	1,117,608	1,117,608
Utilities	0	0	0	3,165,861	3,165,861
Other Operating	1,242,386	593,215	3,542,323	21,992,995	27,370,918
Total Operating	\$ 2,015,286	\$ 989,669	\$ 3,542,323	\$ 26,521,464	\$ 33,068,741
Buildings	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0	0	0
Other Capital Outlay	13,146	14,664	0	0	27,810
Total Capital Outlay	\$ 13,146	\$ 14,664	\$ 0	\$ 0	\$ 27,810
TOTAL EXPENSES	\$ 49,414,295	\$ 72,456,151	\$ 24,596,000	\$ 36,897,041	\$ 183,363,487
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0	0	0
Transfers-out	0	0	0	(6,144,668)	(6,144,668)
Contingency	0	0	0	(500,000)	(500,000)
Other Out Go	0	0	0	0	0
TOTAL TRANS/OTHER SOURCES	\$ 0	\$ 0	\$ 0	\$ (6,644,668)	\$ (6,644,668)
Net Change in Fund Balance	\$ (48,930,420)	\$ (71,313,851)	\$ (23,996,000)	\$ 115,658,370	\$ (28,581,901)
Beginning Balance, July 1	0	0	0	0	38,214,956
Adjustments to Beginning Balance	0	0	0	0	0
NET FUND BALANCE, June 30	\$ (48,930,420)	\$ (71,313,851)	\$ (23,996,000)	\$ 115,658,370	\$ 9,633,055

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 114 General Purpose

TOTAL DISTRICT			
INCOME	Revised Budget 11/12	Actual 11/12	Budget 12/13
Federal			
Other Federal	\$ 3,004	\$ 3,004	\$ 3,004
Total Federal Income	\$ 3,004	\$ 3,004	\$ 3,004
State			
Apportionment	\$ 50,456,032	\$ 50,456,032	\$ 41,790,586
Deferred Maintenance	0	0	0
State Lottery	3,912,098	3,912,098	3,702,407
Mandated Cost Reimbursement	18,558	18,558	764,401
Staff Development	0	0	0
Other State	844,040	844,040	844,020
Total State Income	\$ 55,230,728	\$ 55,230,728	\$ 47,101,415
Local			
Property Taxes	\$ 73,383,003	\$ 73,383,003	\$ 73,383,003
Resident Enrollment	16,988,256	16,988,256	16,883,470
Non-Resident Enrollment	21,591,661	21,591,661	21,591,661
Interest Income	607,525	607,525	500,000
Other Local	2,641,436	2,641,436	1,963,701
Total Local Income	\$ 115,211,881	\$ 115,211,881	\$ 114,321,835
TOTAL INCOME	\$ 170,445,614	\$ 170,445,614	\$ 161,426,254
EXPENSES			
Contract Teachers	\$ 36,641,194	\$ 34,104,489	\$ 37,215,171
Contract Non-Teachers	12,677,805	12,489,904	11,308,818
Other Teachers	29,776,324	29,776,324	26,126,538
Other Non-Teachers	1,533,807	1,461,348	1,684,245
Total Certificated Salaries	\$ 80,629,130	\$ 77,832,064	\$ 76,334,772
Contract Non-instructional	\$ 31,936,681	29,757,987	\$ 30,576,803
Contract Instructional Aides	2,285,644	2,147,026	2,221,432
Other Non-instructional	1,718,293	1,558,387	779,208
Other Instructional Aides	0	0	0
Students	0	1,169,791	0
Students-FWS	0	0	0
Total Classified Salaries	\$ 35,940,618	\$ 34,633,191	\$ 33,577,443
Total Salaries	\$ 116,569,748	\$ 112,465,255	\$ 109,912,215
Total Staff Benefits	\$ 40,413,036	\$ 38,617,293	\$ 38,208,208
Total Materials and Supplies	\$ 5,622,217	\$ 2,731,637	\$ 2,146,514
Contracted Services	\$ 1,406,038	\$ 3,287,479	\$ 1,414,354
Lease of Equipment & Facilities	1,072,464	1,104,944	1,117,608
Utilities	3,320,161	3,095,087	3,165,861
Other Operating	21,269,640	7,512,695	27,370,918
Total Operating	\$ 27,068,304	\$ 15,000,205	\$ 33,068,741
Buildings	\$ 30,794	\$ 30,794	\$ 0
Equipment-New & Replacement	0	170,597	0
Other Capital Outlay	119,874	8,040	27,810
Total Capital Outlay	\$ 150,667	\$ 209,430	\$ 27,810
TOTAL EXPENSES	\$ 189,823,972	\$ 169,023,820	\$ 183,363,487
Transfers-in	\$ 119,098	\$ 119,098	\$ 0
Other Sources	0	0	0
Transfers-out	(8,350,325)	(8,442,907)	(6,144,668)
Contingency	\$ 4,128,352	0	(500,000)
Other Out Go	\$ 0	0	0
TOTAL TRANS/OTHER SOURCES	\$ (4,102,875)	\$ (8,323,809)	\$ (6,644,668)
Net Change in Fund Balance	\$ (23,481,234)	\$ (6,902,016)	\$ (28,581,901)
Beginning Balance, July 1	44,842,128	44,842,128	38,214,956
Adjustments to Beginning Balance	274,844	274,844	0
NET FUND BALANCE, June 30	\$ 21,635,738	\$ 38,214,956	\$ 9,633,055

SELF-SUSTAINING



SELF-SUSTAINING FUND**Fund 115**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as *designated funds*, which mean that, although the district regards them as restricted, they are actually *unrestricted* and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 115 Self-Sustaining

2012-13 BUDGETS

INCOME	Foothill College	De Anza College	Central Services	Total Fund 115
Total State Income	\$ 1,160,002	\$ 15,180	\$ 0	\$ 1,175,182
Contract Services	\$ 427,000	\$ 0	\$ 0	\$ 427,000
Enrollment	0	0	0	0
Facilities Rental	118,000	210,000	0	328,000
Field Trip Revenue	78,000	40,000	0	118,000
Sales	0	202,500	0	202,500
Short Courses	0	600,000	0	600,000
Other Local Income	2,296,200	1,479,600	4,165,085	7,940,885
Total Local Income	\$ 2,919,200	\$ 2,532,100	\$ 4,165,085	\$ 9,616,385
TOTAL INCOME	\$ 4,079,202	\$ 2,547,280	\$ 4,165,085	\$ 10,791,567
EXPENSES				
Contract Teachers	\$ 0	\$ 0	\$ 0	\$ 0
Contract Non-Teachers	107,073	136,770	0	243,843
Other Teachers	749,213	0	0	749,213
Other Non-Teachers	9,000	9,500	0	18,500
Total Certificated Salaries	\$ 865,286	\$ 146,270	\$ 0	\$ 1,011,556
Contract Non-instructional	\$ 401,609	\$ 956,096	\$ 0	\$ 1,357,705
Contract Instructional Aides	0	0	0	0
Other Non-instructional	165,000	337,200	0	502,200
Other Instructional Aides	0	0	0	0
Students	0	0	0	0
Students-FWS	0	0	0	0
Total Classified Salaries	\$ 566,609	\$ 1,293,296	\$ 0	\$ 1,859,905
Total Salaries	\$ 1,431,895	\$ 1,439,566	\$ 0	\$ 2,871,461
Total Staff Benefits	\$ 267,696	\$ 406,049	\$ 0	\$ 673,745
Total Materials and Supplies	\$ 216,391	\$ (310,700)	\$ 0	\$ (94,309)
Contracted Services	\$ 0	\$ 0	\$ 0	\$ 0
Lease of Equipment & Facilities	0	0	0	0
Utilities	0	0	0	0
Other Operating	1,866,995	774,400	3,683,500	6,324,895
Total Operating	\$ 1,866,995	\$ 774,400	\$ 3,683,500	\$ 6,324,895
Buildings	\$ 0	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0	0
Other Capital Outlay	0	34,330	0	34,330
Total Capital Outlay	\$ 0	\$ 34,330	\$ 0	\$ 34,330
TOTAL EXPENSES	\$ 3,782,977	\$ 2,343,645	\$ 3,683,500	\$ 9,810,122
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0	0
Transfers-out	0	(34,648)	0	(34,648)
Contingency	0	0	0	0
Other Out Go	0	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 0	\$ (34,648)	\$ 0	\$ (34,648)
Net Change in Fund Balance	\$ 296,225	\$ 168,987	\$ 481,585	\$ 946,797
Beginning Balance, July 1	2,941,414	2,540,469	1,771,832	7,253,714
Adjustments to Beginning Balance	0	0	0	0
NET FUND BALANCE, June 30	\$ 3,237,638	\$ 2,709,456	\$ 2,253,417	\$ 8,200,511

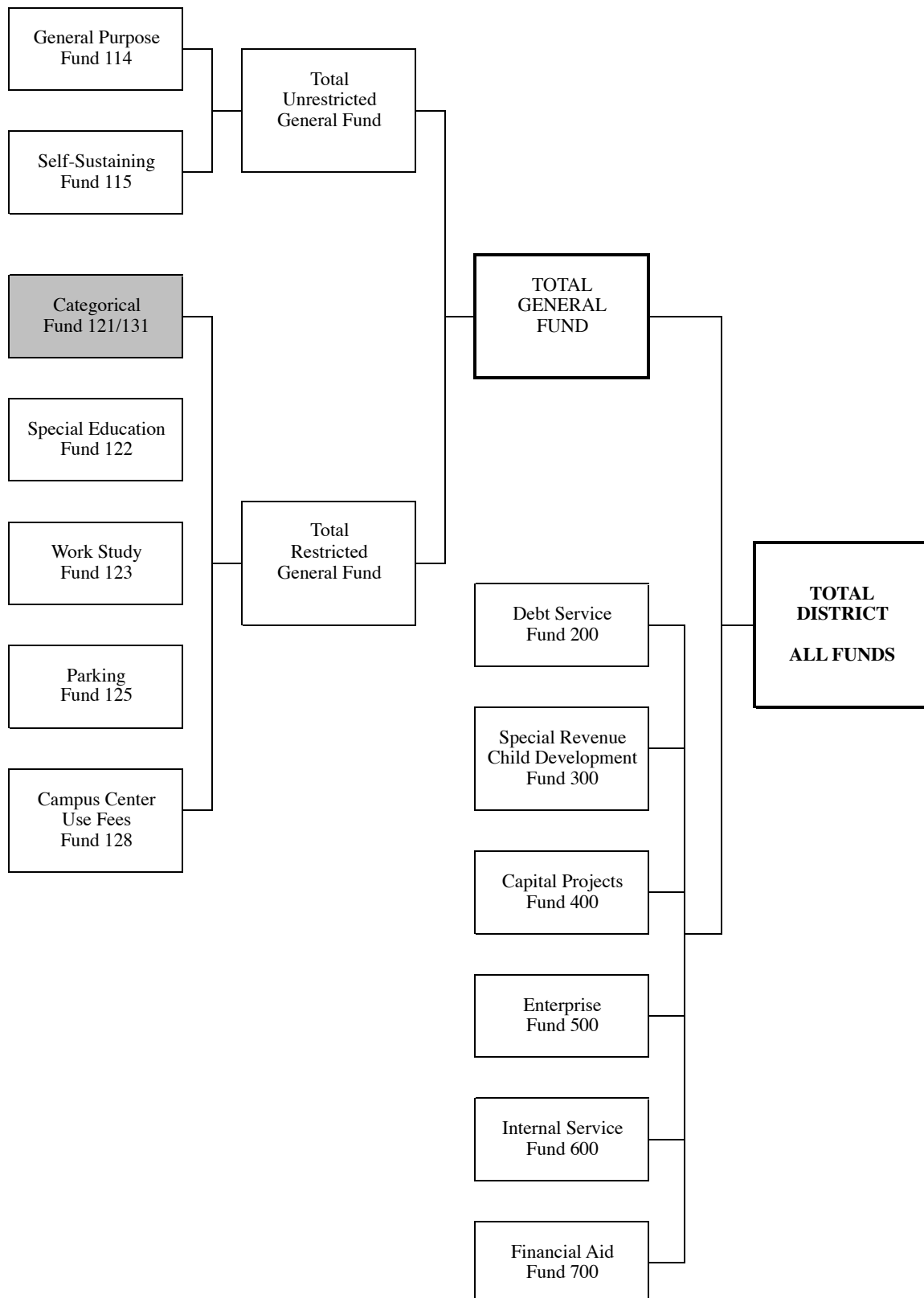
FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 115 Self-Sustaining

TOTAL DISTRICT

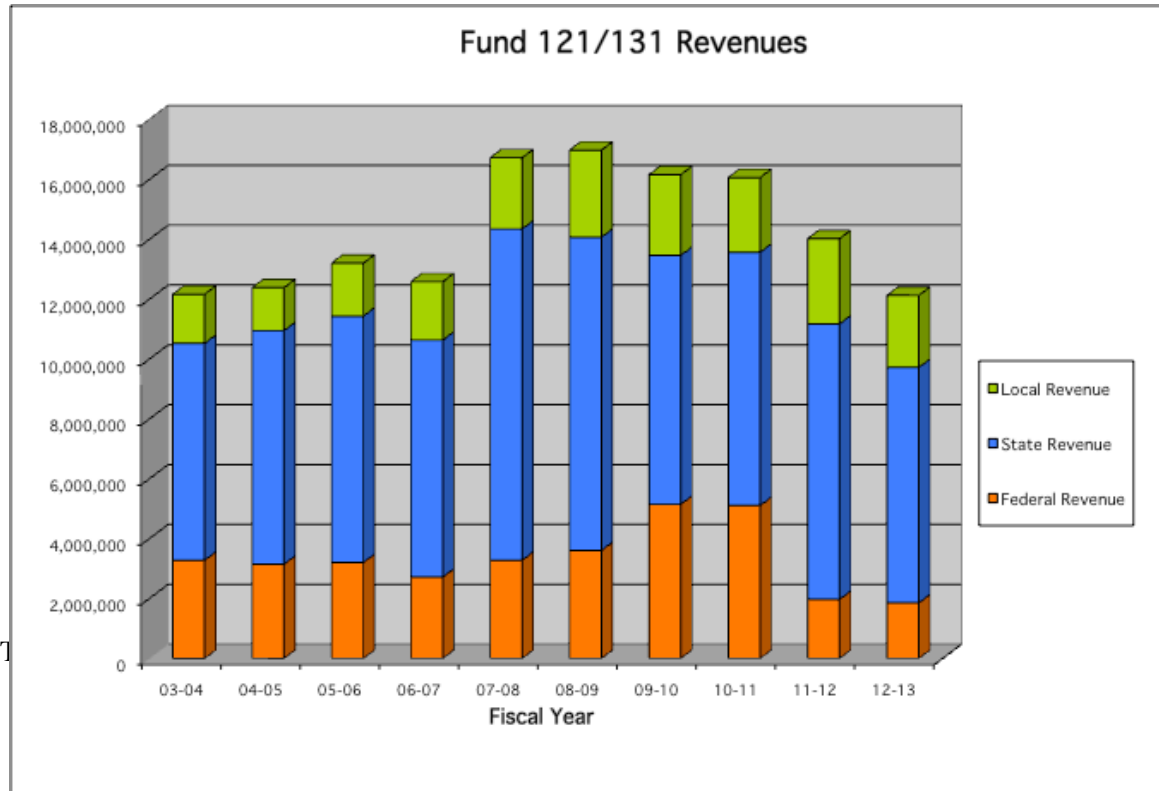
INCOME	Revised Budget 11/12	Actual 11/12	Budget 12/13
Total State Income	\$ 1,111,479	\$ 1,130,124	\$ 1,175,182
Contract Services	\$ 390,000	\$ 208,210	\$ 427,000
Enrollment	0	0	0
Facilities Rental	277,952	415,092	328,000
Field Trip Revenue	30,000	148,581	118,000
Sales	190,000	263,411	202,500
Short Courses	650,000	740,902	600,000
Other Local Income	6,829,052	7,695,918	7,940,885
Total Local Income	\$ 8,367,004	\$ 9,472,113	\$ 9,616,385
TOTAL INCOME	\$ 9,478,483	\$ 10,602,237	\$ 10,791,567
EXPENSES			
Contract Teachers	\$ 0	\$ 0	\$ 0
Contract Non-Teachers	322,656	144,889	243,843
Other Teachers	800,570	525,693	749,213
Other Non-Teachers	35,500	36,457	18,500
Total Certificated Salaries	\$ 1,158,726	\$ 707,040	\$ 1,011,556
Contract Non-instructional	\$ 1,313,119	\$ 1,288,492	\$ 1,357,705
Contract Instructional Aides	0	0	0
Other Non-instructional	553,443	688,959	502,200
Other Instructional Aides	0	0	0
Students	0	83,914	0
Students-FWS	0	0	0
Total Classified Salaries	\$ 1,866,562	\$ 2,061,365	\$ 1,859,905
Total Salaries	\$ 3,025,288	\$ 2,768,405	\$ 2,871,461
Total Staff Benefits	\$ 755,442	\$ 729,929	\$ 673,745
Total Materials and Supplies	\$ 675,214	\$ (160,358)	\$ (94,309)
Contracted Services	\$ 0	\$ 2,301,275	\$ 0
Lease of Equipment & Facilities	0	482,942	0
Utilities	0	39,002	0
Other Operating	4,453,283	3,844,764	6,324,895
Total Operating	\$ 4,453,283	\$ 6,667,983	\$ 6,324,895
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	21,771	0
Other Capital Outlay	181,310	0	34,330
Total Capital Outlay	\$ 181,310	\$ 21,771	\$ 34,330
TOTAL EXPENSES	\$ 9,090,537	\$ 10,027,730	\$ 9,810,122
Transfers-in	\$ 181,249	\$ 181,249	\$ 0
Other Sources	0	0	0
Transfers-out	(34,349)	(34,362)	(34,648)
Contingency	0	0	0
Other Out Go	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 146,900	\$ 146,887	\$ (34,648)
Net Change in Fund Balance	\$ 534,845	\$ 721,394	\$ 946,797
Beginning Balance, July 1	6,532,320	6,532,320	7,253,714
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 7,067,166	\$ 7,253,714	\$ 8,200,511

CATEGORICAL



RESTRICTED and CATEGORICAL FUND
Fund 121/131

Restricted and Categorical funds are those resources that come from federal, state or local agencies.



The chart above represents the amounts of revenue received from federal, state, and local sources for Fund 121/131 for the past ten years. The majority of the revenue that is received in the Restricted and Categorical Fund originates from the state. For 2012/13, we are projecting to receive approximately the same level of state funding as 2011/12 for the categorical programs. Although we have existing federal grant programs that will be active throughout the 2012/13 fiscal year, including an NSF Nanotech grant and a large AANAPISI grant, one of our larger federal Title III grants will be ending September 2012, thus causing an overall decrease to our anticipated federal revenue.

The majority of our local revenue is made up of health services fees. We are projecting health fees revenues to be slightly higher in 2012/13, as we raised the student health fee by \$1, from \$15 to \$16 per quarter, for each student.

At this time, we have not secured any new local grants for 2012/13 and we anticipate less revenue for existing programs, resulting in an overall decrease to local revenue for the Restricted and Categorical Fund.

In general, money received by categorical programs is restricted for a specific purpose. The principal programs in the Restricted and Categorical fund are as follows:

Instructional Equipment, Library Materials, and Technology (Block Grant): For the 2012/13 Tentative Budget, we are anticipating no new revenue for state instructional equipment or library materials. For 2012/13, we plan to spend approximately \$500,000 for instructional equipment, utilizing 11/12 carryover funds. Since fiscal year 2008/09, we have not received any state funding for instructional equipment.

Perkins Career and Technical Education Act (CTEA): CTEA funds are federal funds administered by the state for technical education and improvement of career and technical programs. We are projecting a minimal increase to Title 1C funds for 2012/13 (approximately \$50,000).

High Tech Center Training Unit: This grant is funded by the state and provides support for training of instructors of disabled students at community colleges in the state.

Matriculation, Staff Development, Staff Diversity, Extended Opportunity Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWorks: These programs target specific populations or services funded by the state. Although the governor's preliminary budget supported "block granting" many of the community college categorical programs, the State budget was passed keeping the categorical programs funded independently as in past years. The budget reflects the same level of funding as 2011/12.

Health Services Fees and Mandated Cost Reimbursement: Health services fees are fees collected from the students and restricted for the provision of health services for students. Because the fee level is set by the state and we are mandated to provide a fixed level of services, the state provides reimbursement, known as "mandated cost reimbursement," for the cost of providing these services over and above what we collect. The mandated cost reimbursement is recorded in the General Purpose Fund. Changing the level of services we provide – either more or less – will jeopardize the mandated cost reimbursement. It is important to note that for fiscal year 2012/13, the governor's adopted budget established a block grant for the majority of state mandates and allowed community colleges to choose between using the block grant method for reimbursement or to continue with the traditional claiming process. Foothill-De Anza, along with all other community colleges in the state of California, has elected to use the block grant method for fiscal year 2012/13, as this guarantees approximately \$764,000 in funding to be received during the budget year. These funds will be retained in our General Purpose Fund (Fund 114). In 2011/12,

the Implicit Price Deflator Index used to calculate increases to the student health fee changed enough to support an increase to the health services fee for next year. As mentioned above, in 2012/13, the district increased the student health services fee from \$15 to \$16 starting in the summer quarter. Currently we are projecting approximately \$2.081 million in income.

Economic Development: State funding provided for the operation of Foothill College's Center for Applied Competitive Technologies (CACT) and other projects for improving career development services locally and regionally.

National Science Foundation: Federal funding for curriculum development in science programs.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 121/131
Restricted and Categorical**

2012-13 BUDGETS

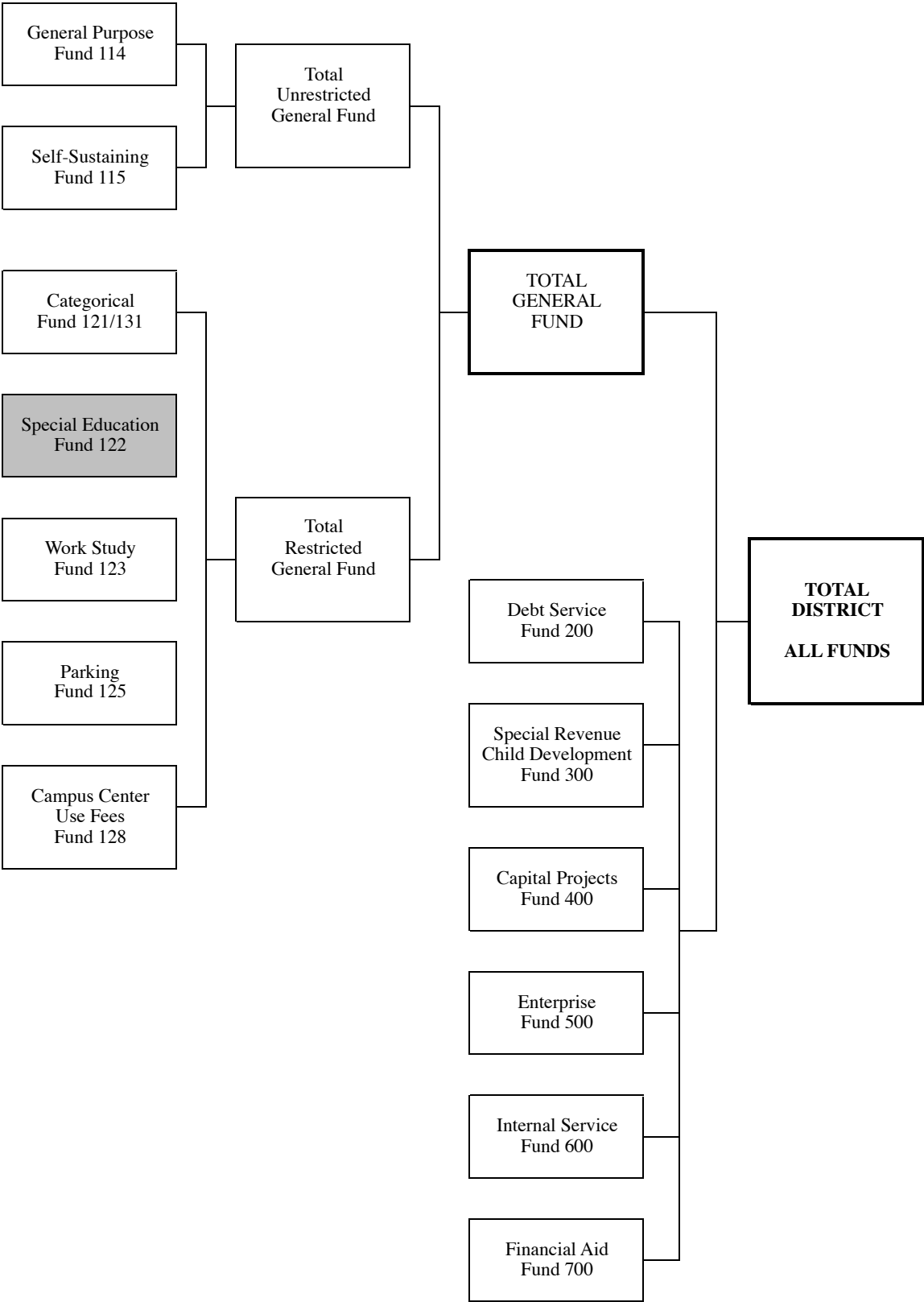
INCOME	Foothill College	De Anza College	Central Services	Total Fund 121/131
WIA	\$ 0	\$ 166,000	\$ 0	\$ 166,000
Financial Aid Admin. Allowance	9,500	22,000	0	31,500
CTEA	316,255	449,689	0	765,944
NASA	0	0	0	0
NSF	143,364	0	0	143,364
Other	0	551,195	200,000	751,195
Total Federal Income	\$ 469,119	\$ 1,188,884	\$ 200,000	\$ 1,858,003
Matriculation Apportionment	\$ 550,837	\$ 711,271	\$ 0	\$ 1,262,108
Special Education	0	1,000,000	0	1,000,000
Board Financial Assistance Program	336,560	522,380	0	858,940
Staff Development	5,000	2,000	5,000	12,000
Staff Diversity	1,500	1,500	10,000	13,000
EOPS (Parts A & B)	508,855	782,160	0	1,291,015
CARE	33,901	75,411	0	109,312
Deferred Maintenance	0	0	0	0
Block Grant (Instructional Equipment)	200,000	300,000	0	500,000
CalWorks	0	315,315	0	315,315
Other State	1,343,470	1,247,901	15,000	2,606,371
Total State Income	\$ 2,980,123	\$ 4,957,938	\$ 30,000	\$ 7,968,061
Health Service Fees	\$ 851,612	\$ 1,229,486	\$ 0	\$ 2,081,098
Other Local	191,537	132,500	0	324,037
Total Local Income	\$ 1,043,149	\$ 1,361,986	\$ 0	\$ 2,405,135
TOTAL INCOME	\$ 4,492,391	\$ 7,508,807	\$ 230,000	\$ 12,231,198
EXPENSES				
Contract Teachers	\$ 0	\$ 0	\$ 0	\$ 0
Contract Non-Teachers	784,333	1,013,485	0	1,797,818
Other Teachers	0	0	0	0
Other Non-Teachers	155,429	330,444	0	485,873
Total Certificated Salaries	\$ 939,762	\$ 1,343,929	\$ 0	\$ 2,283,691
Contract Non-instructional	\$ 1,058,593	\$ 2,415,577	\$ 272,398	\$ 3,746,569
Contract Instructional Aides	0	0	0	0
Other Non-instructional	188,672	359,904	0	548,576
Other Instructional Aides	0	0	0	0
Students	120,748	60,000	0	180,748
Students-FWS	0	0	0	0
Total Classified Salaries	\$ 1,368,014	\$ 2,835,481	\$ 272,398	\$ 4,475,893
Total Salaries	\$ 2,307,776	\$ 4,179,410	\$ 272,398	\$ 6,759,584
Total Staff Benefits	\$ 673,110	\$ 1,283,998	\$ 107,151	\$ 2,064,258
Total Materials and Supplies	\$ 505,986	\$ 836,465	\$ 13,000	\$ 1,355,451
Contracted Services	\$ 416,654	\$ 170,569	\$ 25,000	\$ 612,223
Lease of Equipment & Facilities	0	90,720	0	90,720
Utilities	0	0	0	0
Other Operating	251,185	491,491	(97,814)	644,862
Total Operating	\$ 667,839	\$ 752,779	\$ (72,814)	\$ 1,347,804
Buildings	\$ 0	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	212,926	265,221	0	478,147
Other Capital Outlay	0	0	0	0
Total Capital Outlay	\$ 212,926	\$ 265,221	\$ 0	\$ 478,147
TOTAL EXPENSES	\$ 4,367,637	\$ 7,317,874	\$ 319,735	\$ 12,005,245
Transfers-in	\$ 25,523	\$ 10,569	\$ 0	\$ 36,092
Other Sources	0	152,500	0	152,500
Transfers-out	0	0	0	0
Other Out Go	(150,277)	(354,002)	0	(504,279)
TOTAL TRANSFERS/OTHER SOURCES	\$ (124,754)	\$ (190,933)	\$ 0	\$ (315,687)
Net Change in Fund Balance	\$ 1	\$ 0	\$ (89,735)	\$ (89,734)
Beginning Balance, July 1	0	0	0	5,802,967
Adjustments to Beginning Balance	0	0	0	0
NET FUND BALANCE, June 30	\$ 1	\$ 0	\$ (89,735)	\$ 5,713,233

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 121/131
Restricted and Categorical**

TOTAL DISTRICT			
	Revised Budget 11/12	Actual 11/12	Budget 12/13
INCOME			
WIA	\$ 81,640	\$ 81,640	\$ 166,000
Financial Aid Admin. Allowance	31,634	31,634	31,500
CTEA	641,830	641,830	765,944
NASA	0	0	0
NSF	108,218	108,218	143,364
Other	1,107,874	1,107,874	751,195
Total Federal Income	\$ 1,971,195	\$ 1,971,195	\$ 1,858,003
Matriculation Apportionment	\$ 1,262,108	\$ 1,262,108	\$ 1,262,108
Special Education	1,026,863	1,026,863	1,000,000
Board Financial Assistance Program	989,803	989,803	858,940
Staff Development	1,814	1,814	12,000
Staff Diversity	0	0	13,000
EOPS (Parts A & B)	1,308,714	1,308,714	1,291,015
CARE	109,312	109,312	109,312
Deferred Maintenance	0	0	0
Block Grant (Instructional Equipment)	210,241	210,241	500,000
CalWorks	315,315	315,315	315,315
Other State	3,981,429	3,981,429	2,606,371
Total State Income	\$ 9,205,600	\$ 9,205,600	\$ 7,968,061
Health Service Fees	\$ 1,901,118	\$ 1,901,118	\$ 2,081,098
Other Local	946,318	946,318	324,037
Total Local Income	\$ 2,847,437	\$ 2,847,437	\$ 2,405,135
TOTAL INCOME	\$ 14,024,231	\$ 14,024,231	\$ 12,231,198
EXPENSES			
Contract Teachers	\$ 0	\$ 0	\$ 0
Contract Non-Teachers	2,051,199	2,051,199	1,797,818
Other Teachers	1,437	1,437	0
Other Non-Teachers	669,230	669,230	485,873
Total Certificated Salaries	\$ 2,721,867	\$ 2,721,867	\$ 2,283,691
Contract Non-instructional	\$ 3,322,614	\$ 3,322,614	\$ 3,746,569
Contract Instructional Aides	0	0	0
Other Non-instructional	502,538	502,538	548,576
Other Instructional Aides	0	0	0
Students	813,023	813,023	180,747
Students-FWS	0	0	0
Total Classified Salaries	\$ 4,638,176	\$ 4,638,176	\$ 4,475,892
Total Salaries	\$ 7,360,042	\$ 7,360,042	\$ 6,759,583
Total Staff Benefits	\$ 2,333,729	\$ 2,333,729	\$ 2,064,259
Total Materials and Supplies	\$ 1,015,852	\$ 1,015,852	\$ 1,355,451
Contracted Services	\$ 1,514,269	\$ 1,514,269	\$ 612,223
Lease of Equipment & Facilities	94,678	94,678	90,720
Utilities	20,601	20,601	0
Other Operating	564,666	564,666	644,862
Total Operating	\$ 2,194,214	\$ 2,194,214	\$ 1,347,804
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	216,140	216,140	478,147
Other Capital Outlay	22,358	22,358	0
Total Capital Outlay	\$ 238,498	\$ 238,498	\$ 478,147
TOTAL EXPENSES	\$ 13,142,335	\$ 13,142,335	\$ 12,005,245
Transfers-in	\$ 345,204	\$ 345,204	\$ 36,092
Other Sources	0	0	152,500
Transfers-out	(153,227)	(153,227)	0
Other Out Go	(496,709)	(496,709)	(504,279)
TOTAL TRANSFERS/OTHER SOURCES	\$ (304,732)	\$ (304,732)	\$ (315,687)
Net Change in Fund Balance	\$ 577,164	\$ 577,164	\$ (89,734)
Beginning Balance, July 1	5,225,803	5,225,803	5,802,967
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 5,802,967	\$ 5,802,967	\$ 5,713,233

SPECIAL EDUCATION



SPECIAL EDUCATION FUND**Fund 122**

Special Education is a program mandated by *Title V* and funded primarily by the state. It provides services for physically, developmentally, or learning disabled students. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

For the 2012/13 adopted budget, we anticipate receiving approximately \$1.77 million in state revenues for Special Education. Expenses for the Special Education Fund are estimated at \$6.88 million. The district plans to transfer in matching dollars, also known as “college effort,” from the General Purpose Fund. The funds are necessary to meet the state requirement for receiving state Disabled Student Programs and Services (DSP&S) revenues and serving students with special needs. This match, which helps to balance the fund, is estimated to be approximately \$4.95 million for 2012/13. The Special Education Fund plans to utilize \$158,317 in carryover funds to balance the budget.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 122 Special Education

2012-13 BUDGETS

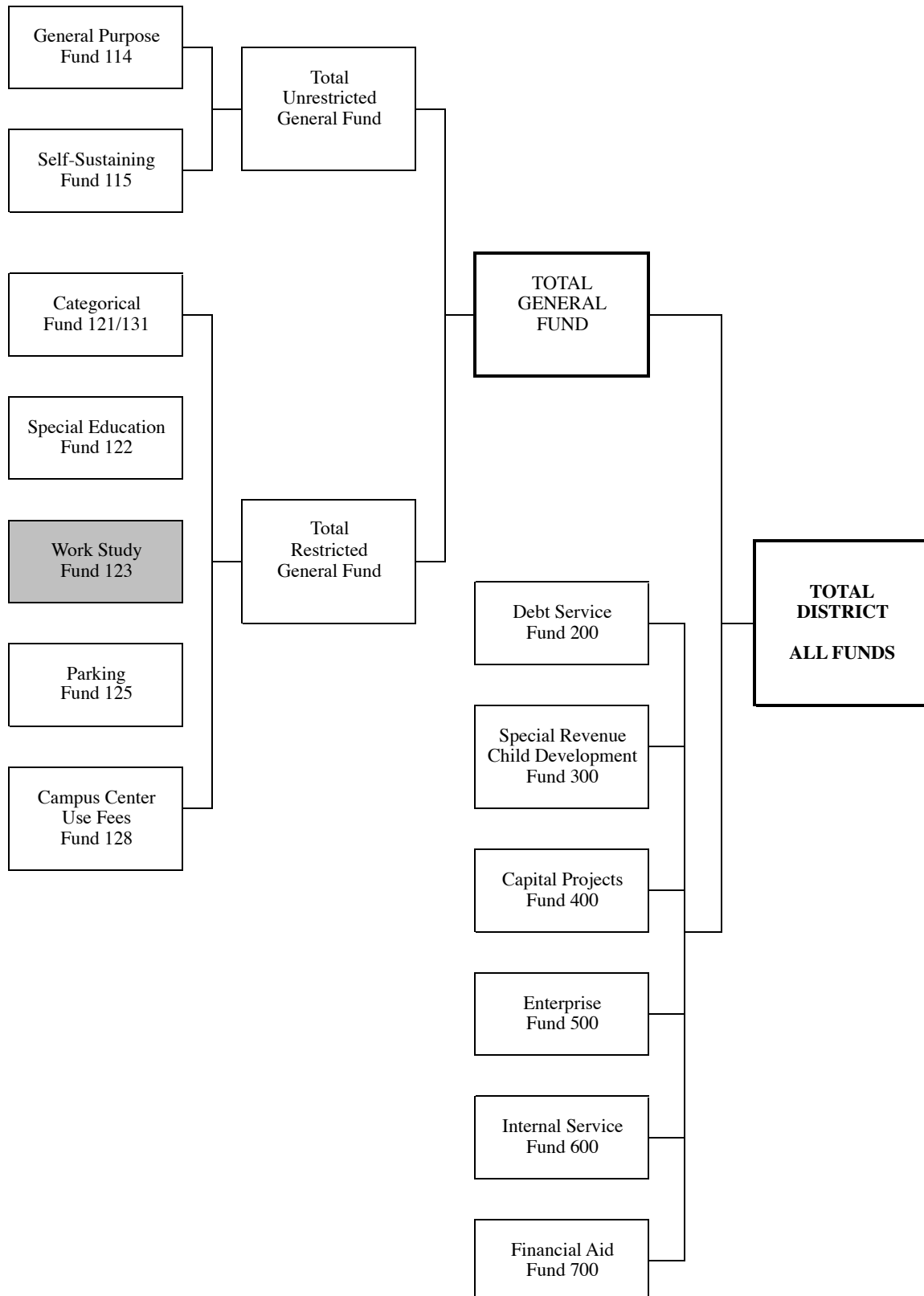
INCOME	Foothill College	De Anza College	Total Fund 122
Federal			
CTEA	\$ 0	\$ 0	\$ 0
Other Federal	0	0	0
Total Federal Income	\$ 0	\$ 0	\$ 0
State			
Special Education Apportionment	\$ 907,833	\$ 859,447	\$ 1,767,280
Department of Rehabilitation	0	0	0
Total State Income	\$ 907,833	\$ 859,447	\$ 1,767,280
Local			
Other Local	\$ 0	\$ 0	\$ 0
Total Local Income	\$ 0	\$ 0	\$ 0
TOTAL INCOME	\$ 907,833	\$ 859,447	\$ 1,767,280
EXPENSES			
Contract Teachers	\$ 300,289	\$ 809,052	\$ 1,109,340
Contract Non-Teachers	334,298	783,083	1,117,381
Other Teachers	367,223	306,831	674,054
Other Non-Teachers	1,447	29,371	30,818
Total Certificated Salaries	\$ 1,003,257	\$ 1,928,337	\$ 2,931,593
Contract Non-instructional	\$ 357,267	\$ 774,287	\$ 1,131,554
Contract Instructional Aides	56,714	814,597	871,311
Other Non-instructional	59,100	23,750	82,850
Other Instructional Aides	0	0	0
Students	0	0	0
Students-FWS	0	0	0
Total Classified Salaries	\$ 473,081	\$ 1,612,634	\$ 2,085,715
Total Salaries	\$ 1,476,337	\$ 3,540,971	\$ 5,017,308
Total Staff Benefits	\$ 403,071	\$ 1,037,826	\$ 1,440,897
Total Materials and Supplies	\$ 17,400	\$ 314	\$ 17,714
Contracted Services	\$ 0	\$ 0	\$ 0
Lease of Equipment & Facilities	0	0	0
Utilities	0	0	0
Other Operating	111,282	284,031	395,313
Total Operating	\$ 111,282	\$ 284,031	\$ 395,313
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0
Other Capital Outlay	8,395	0	8,395
Total Capital Outlay	\$ 8,395	\$ 0	\$ 8,395
TOTAL EXPENSES	\$ 2,016,485	\$ 4,863,142	\$ 6,879,627
Transfers-in	\$ 1,092,777	\$ 3,861,253	\$ 4,954,030
Other Sources	0	0	0
Transfers-out	0	0	0
Contingency	0	0	0
Other Out Go	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 1,092,777	\$ 3,861,253	\$ 4,954,030
Net Change in Fund Balance	\$ (15,875)	\$ (142,442)	\$ (158,317)
Beginning Balance, July 1	0	0	158,317
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ (15,875)	\$ (142,442)	\$ 0

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 122 Special Education

INCOME	TOTAL DISTRICT		
	Revised Budget 11/12	Actual 11/12	Budget 12/13
Federal			
CTEA	\$ 0	\$ 0	\$ 0
Other Federal	0	0	0
Total Federal Income	\$ 0	\$ 0	\$ 0
State			
Special Education Apportionment	\$ 2,122,925	\$ 2,122,925	\$ 1,767,280
Department of Rehabilitation	0	0	0
Total State Income	\$ 2,122,925	\$ 2,122,925	\$ 1,767,280
Local			
Other Local	\$ 1,576	\$ 1,576	\$ 0
Total Local Income	\$ 1,576	\$ 1,576	\$ 0
TOTAL INCOME	\$ 2,124,501	\$ 2,124,501	\$ 1,767,280
EXPENSES			
Contract Teachers	\$ 1,022,356	\$ 1,022,356	\$ 1,109,340
Contract Non-Teachers	1,087,966	1,064,858	1,117,381
Other Teachers	654,421	654,421	674,054
Other Non-Teachers	70,323	93,431	30,818
Total Certificated Salaries	\$ 2,835,066	\$ 2,835,066	\$ 2,931,593
Contract Non-instructional	\$ 1,243,422	\$ 1,196,403	\$ 1,131,554
Contract Instructional Aides	963,463	811,274	871,311
Other Non-instructional	(109,900)	89,309	82,850
Other Instructional Aides	0	0	0
Students	120,728	120,728	0
Students-FWS	0	0	0
Total Classified Salaries	\$ 2,217,714	\$ 2,217,714	\$ 2,085,715
Total Salaries	\$ 5,052,780	\$ 5,052,780	\$ 5,017,308
Total Staff Benefits	\$ 1,645,064	\$ 1,645,065	\$ 1,440,897
Total Materials and Supplies	\$ 41,997	\$ 41,997	\$ 17,714
Contracted Services	\$ 116,748	\$ 116,748	\$ 0
Lease of Equipment & Facilities	850	257	0
Utilities	1,953	1,953	0
Other Operating	10,178	10,107	395,313
Total Operating	\$ 129,729	\$ 129,065	\$ 395,313
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	4,594	4,594	0
Other Capital Outlay	8,204	8,204	8,395
Total Capital Outlay	\$ 12,798	\$ 12,798	\$ 8,395
TOTAL EXPENSES	\$ 6,882,369	\$ 6,881,705	\$ 6,879,627
Transfers-in	\$ 4,952,636	\$ 4,952,636	\$ 4,954,030
Other Sources	0	0	0
Transfers-out	(119,098)	(119,098)	0
Contingency	0	0	0
Other Out Go	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 4,833,538	\$ 4,833,538	\$ 4,954,030
Net Change in Fund Balance	\$ 75,670	\$ 76,334	\$ (158,317)
Beginning Balance, July 1	81,983	81,983	158,317
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 157,653	\$ 158,317	\$ 0

WORK STUDY



FEDERAL WORK STUDY FUND

Fund 123

Federal Work Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work-study employees. Beginning with the 2000/01 year, institutions were required to spend at least 7% of the work-study allocation to pay students performing community service work.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 123
Federal Work Study**

2012-13 BUDGETS

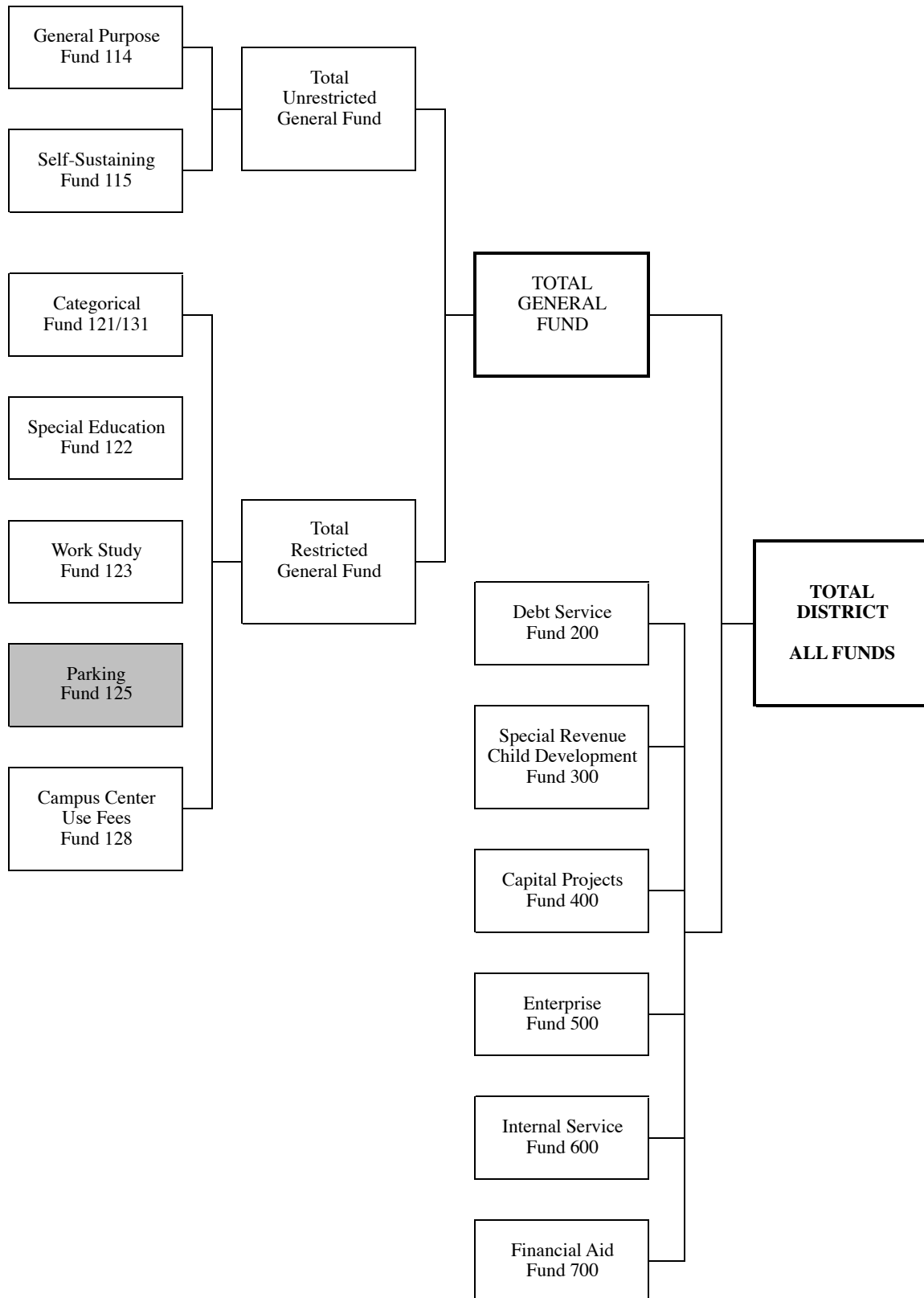
INCOME	Foothill College		De Anza College		Total Fund 123
Federal					
Federal Work Study	\$	150,959	\$	239,920	\$ 390,879
Other Federal				0	0
TOTAL INCOME	\$	150,959	\$	239,920	\$ 390,879
EXPENSES					
Other Non-Teachers	\$	0	\$	0	\$ 0
Total Certificated Salaries	\$	0	\$	0	\$ 0
Other Non-instructional	\$	0	\$	0	\$ 0
Students-FWS		201,279		319,693	520,972
Total Classified Salaries	\$	201,279	\$	319,693	\$ 520,972
Total Staff Benefits	\$	0	\$	0	\$ 0
Total Materials and Supplies	\$	0	\$	0	\$ 0
Total Operating	\$	0	\$	0	\$ 0
Total Capital Outlay	\$	0	\$	0	\$ 0
TOTAL EXPENSES	\$	201,279	\$	319,693	\$ 520,972
Transfers-in	\$	50,320	\$	79,773	\$ 130,093
Other Sources		0		0	0
Transfers-out		0		0	0
Contingency		0		0	0
Other Out Go		0		0	0
TOTAL TRANSFERS/OTHER SOURCES	\$	50,320	\$	79,773	\$ 130,093
Net Change in Fund Balance	\$	0	\$	0	\$ 0
Beginning Balance, July 1		0		0	0
Adjustments to Beginning Balance		0		0	0
NET FUND BALANCE, June 30	\$	0	\$	0	\$ 0

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 123
Federal Work Study**

TOTAL DISTRICT				
INCOME	Revised Budget 11/12	Actual 11/12	Budget 12/13	
Federal				
Federal Work Study	\$ 380,264	\$ 405,997	\$ 390,879	
Other Federal	0	0	0	
TOTAL INCOME	\$ 380,264	\$ 405,997	\$ 390,879	
EXPENSES				
Other Non-Teachers	\$ 0	\$ 0	\$ 0	
Total Certificated Salaries	\$ 0	\$ 0	\$ 0	
Other Non-instructional	\$ 0	\$ 0	\$ 0	
Students-FWS	507,019	475,123	520,972	
Total Classified Salaries	\$ 507,019	\$ 475,123	\$ 520,972	
Total Staff Benefits	\$ 0	\$ 0	\$ 0	
Total Materials and Supplies	\$ 0	\$ 18,351	\$ 0	
Total Operating	\$ 0	\$ 31,302	\$ 0	
Total Capital Outlay	\$ 0	\$ 0	\$ 0	
TOTAL EXPENSES	\$ 507,019	\$ 524,776	\$ 520,972	
Transfers-in	\$ 126,755	\$ 118,779	\$ 130,093	
Other Sources	0	0	0	
Transfers-out	0	0	0	
Contingency	0	0	0	
Other Out Go	0	0	0	
TOTAL TRANSFERS/OTHER SOURCES	\$ 126,755	\$ 118,779	\$ 130,093	
Net Change in Fund Balance	\$ 0	\$ (1)	\$ 0	
Beginning Balance, July 1	1	1	0	
Adjustments to Beginning Balance	0	0	0	
NET FUND BALANCE, June 30	\$ 1	\$ 0	\$ 0	

PARKING



PARKING FUND**Fund 125**

This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff.

Revenue from parking permits is limited by student enrollment and by the state statute that limits parking fees to \$100 per year. We are projecting an excess of operating expenses over revenue of \$400,000, which will be covered, as in prior years, by a transfer in from the General Purpose Fund to allow them to break even for the year.

There is no fund balance in the Parking Fund at this moment. Unlike the health fee, which rises automatically with the Consumer Price Index, the parking fee does not. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

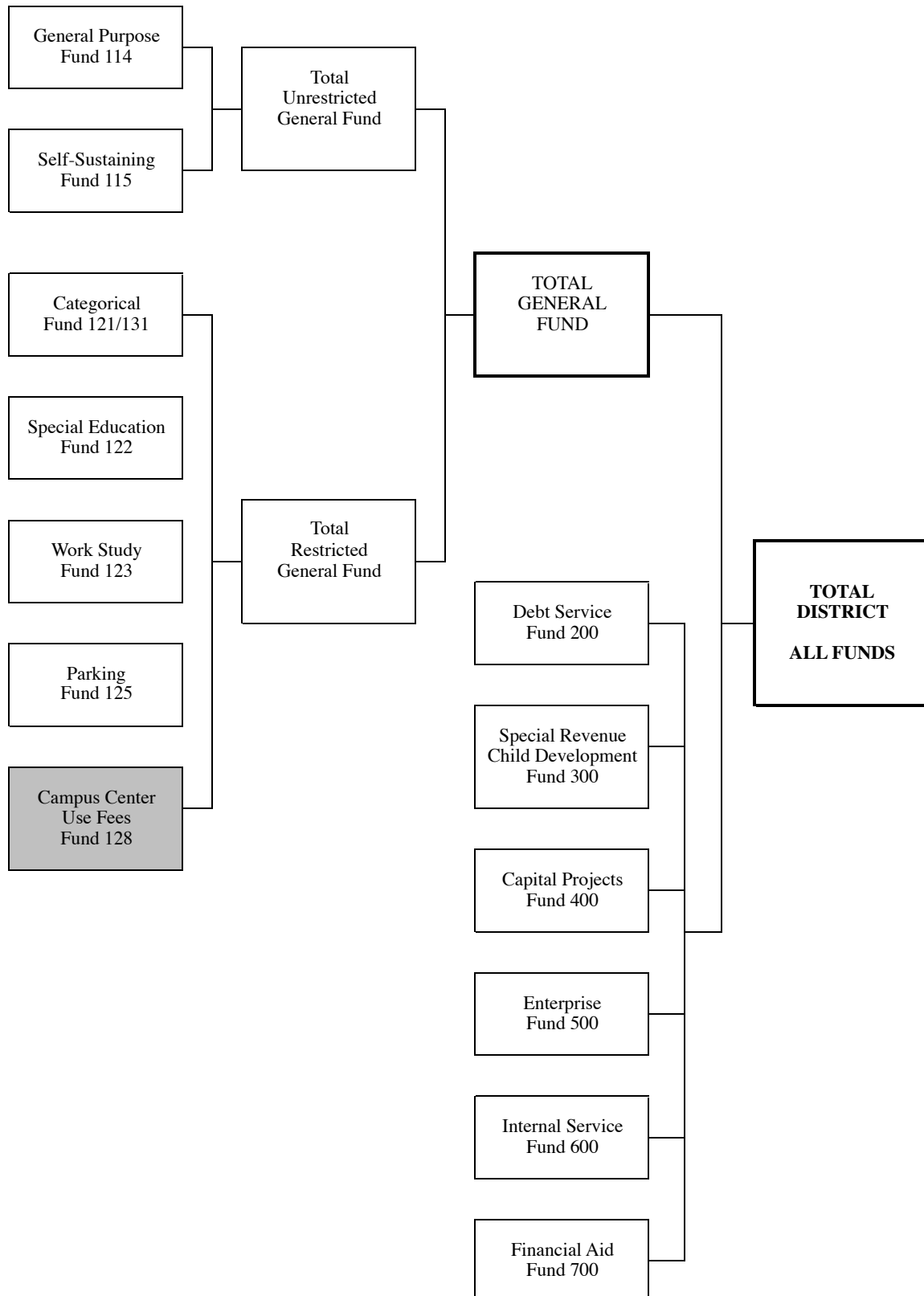
FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 125 Parking

2012-13 BUDGETS

INCOME	Revised Budget 11/12	Actual 11/12	Budget 12/13
State			
Other State Income	\$ 0	\$ 0	\$ 0
Total State Income	\$ 0	\$ 0	\$ 0
Local			
Decals	\$ 1,286,400	\$ 1,343,484	\$ 1,260,000
Daily Permits	642,400	744,500	637,000
Special Events Parking	265,000	297,005	277,000
Total Local Income	2,193,800	2,384,989	2,174,000
TOTAL INCOME	\$ 2,193,800	\$ 2,384,989	\$ 2,174,000
EXPENSES			
Contract Teachers	\$ 0	\$ 0	\$ 0
Contract Non-teachers	0	0	0
Other Teachers	0	0	0
Other Non-teachers	0	0	0
Total Certificated Salaries	\$ 0	\$ 0	\$ 0
Contract Non-instructional	\$ 908,369	\$ 734,360	\$ 846,109
Contract Instructional Aides	0	0	0
Other Non-instructional	0	168,770	58,568
Other Instructional Aides	0	0	0
Students	0	0	0
Students-FWS	0	0	0
Total Classified Salaries	\$ 908,369	\$ 903,130	\$ 904,677
Total Salaries	\$ 908,369	\$ 903,130	\$ 904,677
Total Staff Benefits	\$ 348,732	\$ 329,344	\$ 321,337
Total Materials and Supplies	\$ 0	\$ 220	\$ 0
Contracted Services	\$ 0	\$ 35,598	\$ 0
Lease of Equipment & Facilities	0	0	0
Utilities	0	0	0
Other Operating	110,000	34,335	110,000
Total Operating	\$ 110,000	\$ 69,933	\$ 110,000
Site Improvement	\$ 0	\$ 0	\$ 0
Buildings	0	0	0
Equipment-New & Replacement	0	0	0
Other Capital Outlay	0	0	0
Total Capital Outlay	\$ 0	\$ 0	\$ 0
TOTAL EXPENSES	\$ 1,367,101	\$ 1,302,628	\$ 1,336,014
Transfers-in	\$ 411,567	\$ 156,905	\$ 400,000
Other Sources	0	0	0
Transfers-out	(1,238,266)	(1,239,267)	(1,237,986)
Contingency	0	0	0
Other Out Go	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (826,699)	\$ (1,082,362)	\$ (837,986)
Net Change in Fund Balance	\$ 0	\$ 0	\$ 0
Beginning Balance, July 1	0	0	0
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 0

CAMPUS CENTER USE FEES



CAMPUS CENTER USE FEES FUND**Fund 128**

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for the following purposes in order of priority: 1) retirement of Certificates of Participation financing the campus center expansion projects, 2) repair and replacement of existing student campus center facilities, and 3) personnel support of campus center operations.

In November 2006, the district issued a Certificate of Participation for \$11.33 million, which paid for a portion of the new Foothill Campus Center building and a portion for the renovation of the De Anza Campus Center building. The new debt service will be repaid from increases in campus center student fees at both campuses that were approved in prior years.

Although the De Anza Campus Center Use Fee Fund is projecting a deficit of approximately \$45,490 for 2012/13, this over-expenditure, related to capital improvements for the De Anza Campus Center, is intentional in order to utilize the accumulated fund balance from the prior year.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 128
Campus Center Use Fees**

2012-13 BUDGETS

INCOME	Foothill College	De Anza College	Total Fund 128
Local			
Campus Center Use Fees	\$ 957,000	\$ 1,365,000	\$ 2,322,000
Interest	0	0	0
Other	0	0	0
TOTAL INCOME	\$ 957,000	\$ 1,365,000	\$ 2,322,000
EXPENSES			
Contract Non-Teachers	\$ 70,127	\$ 0	\$ 70,127
Total Certificated Salaries	\$ 70,127	\$ 0	\$ 70,127
Contract Non-instructional	\$ 170,409	\$ 441,306	\$ 611,716
Contract Instructional Aides	0	0	0
Other Non-instructional	1,737	0	1,737
Other Instructional Aides	0	0	0
Students	0	0	0
Students-FWS	0	0	0
Total Classified Salaries	\$ 172,146	\$ 441,306	\$ 613,452
Total Staff Benefits	\$ 85,681	\$ 178,613	\$ 264,294
Total Materials and Supplies	\$ 1,000	\$ 26,331	\$ 27,331
Contracted Services	\$ 0	\$ 0	\$ 0
Lease of Equipment & Facilities	0	0	0
Utilities	0	0	0
Other Operating	156,674	65,000	221,674
Total Operating	\$ 156,674	\$ 65,000	\$ 221,674
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0
Other Capital Outlay	0	175,000	175,000
Total Capital Outlay	\$ 0	\$ 175,000	\$ 175,000
TOTAL EXPENSES	\$ 485,627	\$ 886,250	\$ 1,371,877
Transfers-in	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0
Transfers-out	(470,958)	(524,655)	(995,613)
Contingency	0	0	0
Other Out Go	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (470,958)	\$ (524,655)	\$ (995,613)
Net Change in Fund Balance	\$ 415	\$ (45,905)	\$ (45,490)
Beginning Balance, July 1	0	0	575,902
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 415	\$ (45,905)	\$ 530,412

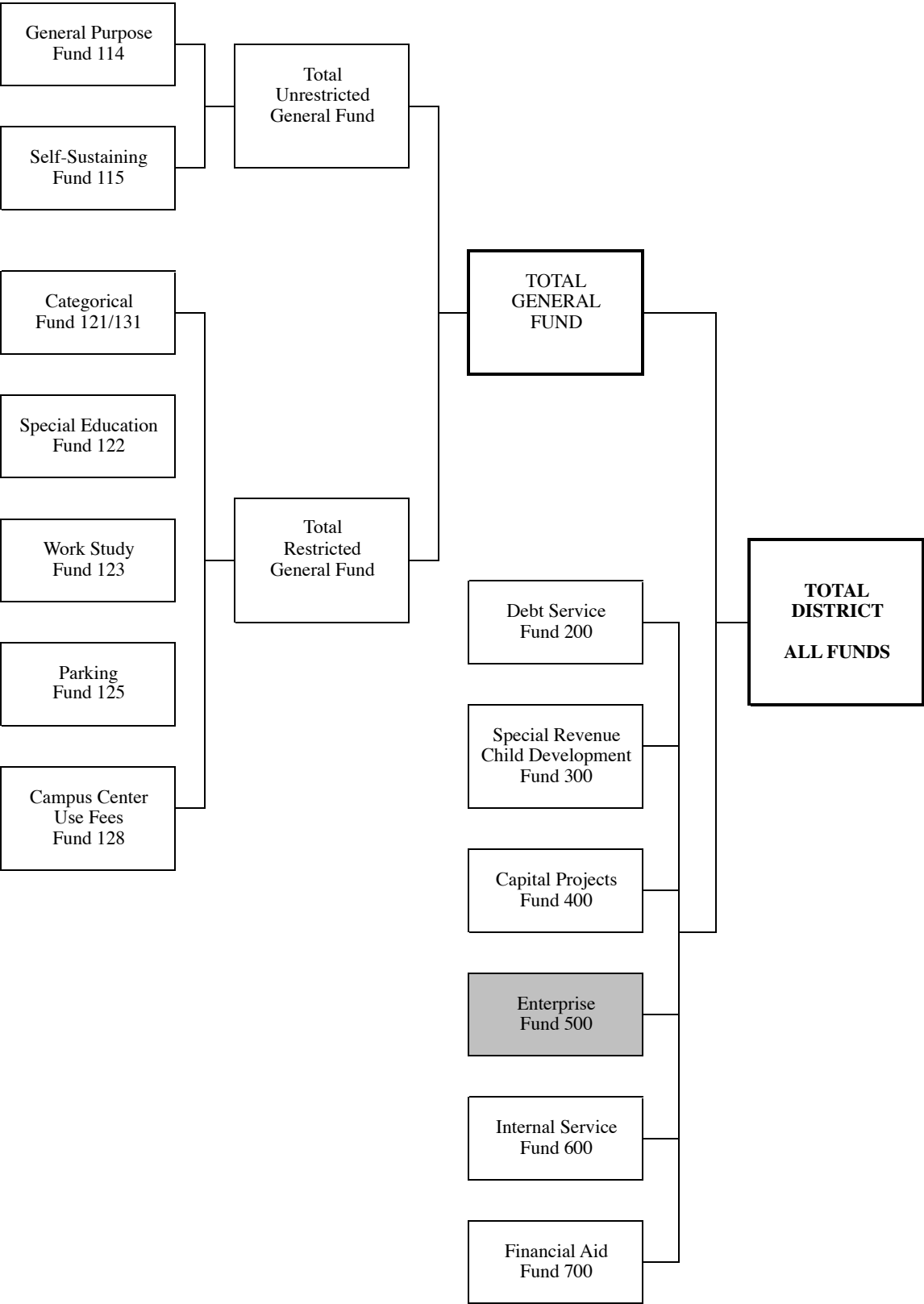
FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 128
Campus Center Use Fees**

TOTAL DISTRICT

INCOME	Revised Budget 11/12	Actual 11/12	Budget 12/13
Local			
Campus Center Use Fees	\$ 2,152,520	\$ 2,347,753	\$ 2,322,000
Interest	0	0	0
Other	0	0	0
	0	0	0
TOTAL INCOME	\$ 2,152,520	\$ 2,347,753	\$ 2,322,000
EXPENSES			
Contract Non-Teachers	\$ 70,127	\$ 70,127	\$ 70,127
Total Certificated Salaries	\$ 70,127	\$ 70,127	\$ 70,127
Contract Non-instructional	\$ 542,908	\$ 501,000	\$ 611,716
Contract Instructional Aides	0	0	0
Other Non-instructional	20,000	39,714	1,737
Other Instructional Aides	0	0	0
Students	0	108,007	0
Students-FWS	0	0	0
Total Classified Salaries	\$ 562,908	\$ 648,722	\$ 613,452
Total Staff Benefits	\$ 239,118	\$ 292,272	\$ 264,294
Total Materials and Supplies	\$ 30,000	\$ 78,345	\$ 27,331
Contracted Services	\$ 0	\$ 82,191	\$ 0
Lease of Equipment & Facilities	0	5,080	0
Utilities	0	35,321	0
Other Operating	208,821	47,669	221,674
Total Operating	\$ 208,821	\$ 170,261	\$ 221,674
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	54,802	0
Other Capital Outlay	100,000	0	175,000
Total Capital Outlay	\$ 100,000	\$ 54,802	\$ 175,000
TOTAL EXPENSES	\$ 1,210,973	\$ 1,314,528	\$ 1,371,877
Transfers-in	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0
Transfers-out	(995,288)	(760,068)	(995,613)
Contingency	0	0	0
Other Out Go	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (995,288)	\$ (760,068)	\$ (995,613)
Net Change in Fund Balance	\$ (53,741)	\$ 273,157	\$ (45,490)
Beginning Balance, July 1	302,745	302,745	575,902
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 249,004	\$ 575,902	\$ 530,412

ENTERPRISE



ENTERPRISE FUND
FOOTHILL and DE ANZA CAMPUS CENTERS
FLINT CENTER

The Enterprise Fund is accounted for in a manner whereby the total costs of providing goods and services are financed or recovered primarily through user charges. Enterprise operations comprise the Foothill and De Anza College Campus Centers and Flint Center for the Performing Arts. The campus centers include the bookstores and De Anza dining services. Financial activity in the Enterprise Fund is measured by gross margins and net profit rather than by the governmental budget to actual measurement.

Foothill Enterprise Fund

Bookstore

Sales are expected to be flat next year, with increases in textbook rental income and various commissions. Net income of \$33,840 has been budgeted for the year.

De Anza Enterprise Fund

Bookstore

A 2% drop in textbook sales is being projected for 2012/13. However, the general book and general merchandise areas will be expanded in an effort to make up for these lost sales. Textbook rental income is expected to continue to increase.

A net loss of \$24,300 has been budgeted for the year.

Dining Services

Dining is projecting fiscal year 2012/13 to be very similar to 2011/12. Small increases and decreases in various categories are expected to generate just a 12% drop in net income, to \$68,800.

A net profit of \$44,500 has been budgeted for the De Anza Campus Center:

- Bookstore – \$24,300 Loss
- Dining Services –\$68,800 Profit

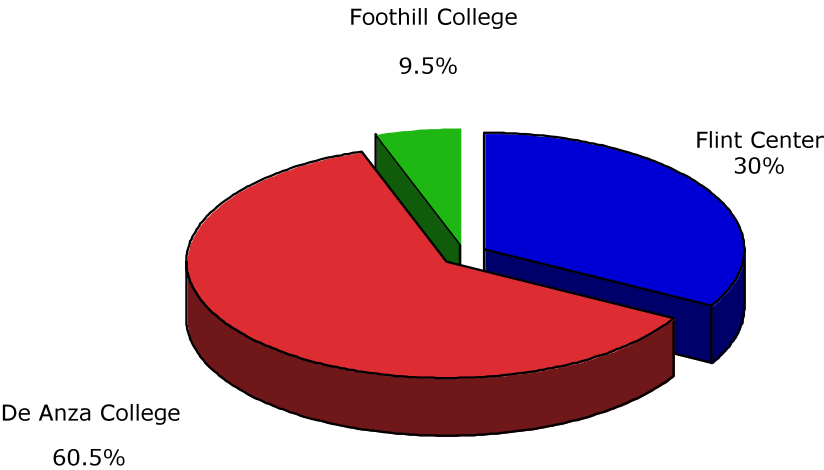
Flint Center

Flint Center conservatively projects total revenues of approximately \$691,081 for fiscal year 2012/13. This is based on a very achievable estimate of seventy-seven events (one hundred performances), of which five are corporate events.

Expenses are projected at \$698,958, almost breaking even for the year. Various reductions to operating expenses have been made to bring expenses in line with revenue, such as requiring employees to contribute towards their monthly health insurance premiums.

Management is engaged in efforts to attract more events throughout the season in order to further increase revenue.

Enterprise Fund Revenues



Foothill-DeAnza Community College District

Enterprise Fund

2012-13 BUDGETS

INCOME	Foothill College	De Anza College	Flint Center	Total Enterprise
Local				
Sales	\$ 3,263,800	\$ 6,614,000	\$ 0	\$ 9,877,800
Other Local Income	186,940	675,400	691,081	1,553,421
TOTAL INCOME	\$ 3,450,740	\$ 7,289,400	\$ 691,081	\$ 11,431,221
EXPENSES				
Cost of Sales	\$ 2,497,600	\$ 4,632,700	\$ 0	\$ 7,130,300
Management Salaries	\$ 108,500	\$ 193,100	\$ 0	\$ 301,600
Contract Salaries	318,200	709,800	18,962	1,046,962
Student Salaries	121,500	508,000	0	629,500
Other	30,000	58,500	0	88,500
Total Salaries	\$ 578,200	\$ 1,469,400	\$ 18,962	\$ 2,066,562
Total Staff Benefits	\$ 161,100	\$ 377,800	\$ 7,642	\$ 546,542
General Administration	\$ 106,200	597,920	\$ 0	\$ 704,120
Depreciation	35,300	90,320	0	125,620
Utilities	18,000	55,800	45,000	118,800
Other Operating	0	0	627,355	627,355
Total Operating	\$ 159,500	\$ 744,040	\$ 672,355	\$ 1,575,895
Buildings	\$ 0	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0	0
Other Capital Outlay	0	0	0	0
Total Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENSES	\$ 3,396,400	\$ 7,223,940	\$ 698,958	\$ 11,319,298
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0	0
Transfers-out	0	0	0	0
Contingency	0	0	0	0
Other Out Go	(20,500)	(21,000)	0	(41,500)
TOTAL TRANSFERS/OTHER SOURCES	\$ (20,500)	\$ (21,000)	\$ 0	\$ (41,500)
Net Increase (Decrease) in Retained Earnings	\$ 33,840	\$ 44,460	\$ (7,877)	\$ 70,423
Beginning Balance, July 1	338,776	2,965,625	1,696,222	5,000,623
Adjustments to Beginning Balance	0	0	0	0
NET FUND BALANCE, June 30	\$ 372,616	\$ 3,010,085	\$ 1,688,345	\$ 5,071,046

Foothill-DeAnza Community College District

Enterprise Fund

TOTAL ENTERPRISE

	Revised Budget		Actual		Budget
	11/12		11/12		12/13
INCOME					
Local					
Sales	\$	10,169,100	\$	9,923,860	\$ 9,877,800
Other Local Income		1,260,923		1,689,866	1,553,421
TOTAL INCOME	\$	11,430,023	\$	11,613,726	\$ 11,431,221
EXPENSES					
Cost of Sales	\$	7,353,200	\$	7,147,328	\$ 7,130,300
Management Salaries	\$	0	\$	0	\$ 301,600
Contract Salaries		2,075,700		2,059,845	1,046,962
Student Salaries		0		0	629,500
Other		0		0	88,500
Total Salaries	\$	2,075,700	\$	2,059,845	\$ 2,066,562
Total Staff Benefits	\$	552,200	\$	627,275	\$ 546,542
General Administration	\$	654,020	\$	720,702	\$ 704,120
Depreciation		130,660		126,195	125,620
Utilities		118,800		118,374	73,800
Other Operating		553,721		706,903	672,355
Total Operating	\$	1,457,201	\$	1,672,174	\$ 1,575,895
Buildings	\$	200,000	\$	0	\$ 0
Equipment-New & Replacement		29,299		7,980	0
Other Capital Outlay		10,000		0	0
Total Capital Outlay	\$	239,299	\$	7,980	\$ 0
TOTAL EXPENSES	\$	11,677,600	\$	11,514,602	\$ 11,319,298
Transfers-in	\$	0	\$	0	\$ 0
Other Sources		0		0	0
Transfers-out		0		0	0
Contingency		0		0	0
Other Out Go		(41,000)		(41,959)	(41,500)
TOTAL TRANSFERS/OTHER SOURCES	\$	(41,000)	\$	(41,959)	\$ (41,500)
Net Increase (Decrease) in Retained Earnings	\$	(288,577)	\$	57,165	\$ 70,423
Beginning Balance, July 1		4,943,349		4,943,349	5,000,623
Adjustments to Beginning Balance		109		109	0
NET FUND BALANCE, June 30	\$	4,654,881	\$	5,000,623	\$ 5,071,046

Foothill-DeAnza Community College District

Enterprise Fund

FOOTHILL COLLEGE-TOTAL CAMPUS CENTER

	Revised Budget		Actual		Budget
	11/12		11/12		12/13
INCOME					
Local					
Sales	\$	3,806,000	\$	3,207,096	\$ 3,263,800
Other Local Income		152,200		162,678	186,940
TOTAL INCOME	\$	3,958,200	\$	3,369,774	\$ 3,450,740
EXPENSES					
Cost of Sales	\$	2,983,800	\$	2,475,401	\$ 2,497,600
Management Salaries	\$	0	\$	0	\$ 108,500
Contract Salaries		580,500		604,149	318,200
Student Salaries		0		0	121,500
Other		0		0	30,000
Total Salaries	\$	580,500	\$	604,149	\$ 578,200
Total Staff Benefits	\$	160,500	\$	200,366	\$ 161,100
General Administration	\$	134,100	\$	109,880	\$ 106,200
Depreciation		44,900		35,210	35,300
Utilities		18,000		17,606	18,000
Other Operating		0		0	0
Total Operating	\$	197,000	\$	162,696	\$ 159,500
Buildings	\$	0	\$	0	\$ 0
Equipment-New & Replacement		0		0	0
Other Capital Outlay		0		0	0
Total Capital Outlay	\$	0	\$	0	\$ 0
TOTAL EXPENSES	\$	3,921,800	\$	3,442,612	\$ 3,396,400
Transfers-in	\$	0	\$	0	\$ 0
Other Sources		0		0	0
Transfers-out		0		0	0
Contingency		0		0	0
Other Out Go		(20,000)		(20,943)	(20,500)
TOTAL TRANSFERS/OTHER SOURCES	\$	(20,000)	\$	(20,943)	\$ (20,500)
Net Increase (Decrease) in Retained Earnings	\$	16,400	\$	(93,781)	\$ 33,840
Beginning Balance, July 1		432,557		432,557	338,776
Adjustments to Beginning Balance		0		0	0
NET FUND BALANCE, June 30	\$	448,957	\$	338,776	\$ 372,616

Foothill-DeAnza Community College District

Enterprise Fund

DE ANZA COLLEGE-TOTAL CAMPUS CENTER

	Revised Budget		Actual	Budget
	11/12		11/12	12/13
INCOME				
Local				
Sales	\$	6,363,100	\$	6,716,764
Other Local Income		502,200		634,120
TOTAL INCOME	\$	6,865,300	\$	7,350,884
EXPENSES				
Cost of Sales	\$	4,369,400	\$	4,671,927
Management Salaries	\$	0	\$	0
Contract Salaries		1,467,700		1,436,762
Student Salaries		0		0
Other		0		0
Total Salaries	\$	1,467,700	\$	1,436,762
Total Staff Benefits	\$	391,700	\$	419,064
General Administration	\$	519,920	\$	610,822
Depreciation		85,760		90,985
Utilities		55,800		55,768
Other Operating		0		0
Total Operating	\$	661,480	\$	757,575
Buildings	\$	0	\$	0
Equipment-New & Replacement		0		0
Other Capital Outlay		0		0
Total Capital Outlay	\$	0	\$	0
TOTAL EXPENSES	\$	6,890,280	\$	7,285,328
Transfers-in	\$	0	\$	0
Other Sources		0		0
Transfers-out		0		0
Contingency		0		0
Other Out Go		(21,000)		(21,016)
TOTAL TRANSFERS/OTHER SOURCES	\$	(21,000)	\$	(21,016)
Net Increase (Decrease) in Retained Earnings	\$	(45,980)	\$	44,540
Beginning Balance, July 1		2,921,085		2,921,085
Adjustments to Beginning Balance		0		0
NET FUND BALANCE, June 30	\$	2,875,105	\$	2,965,625

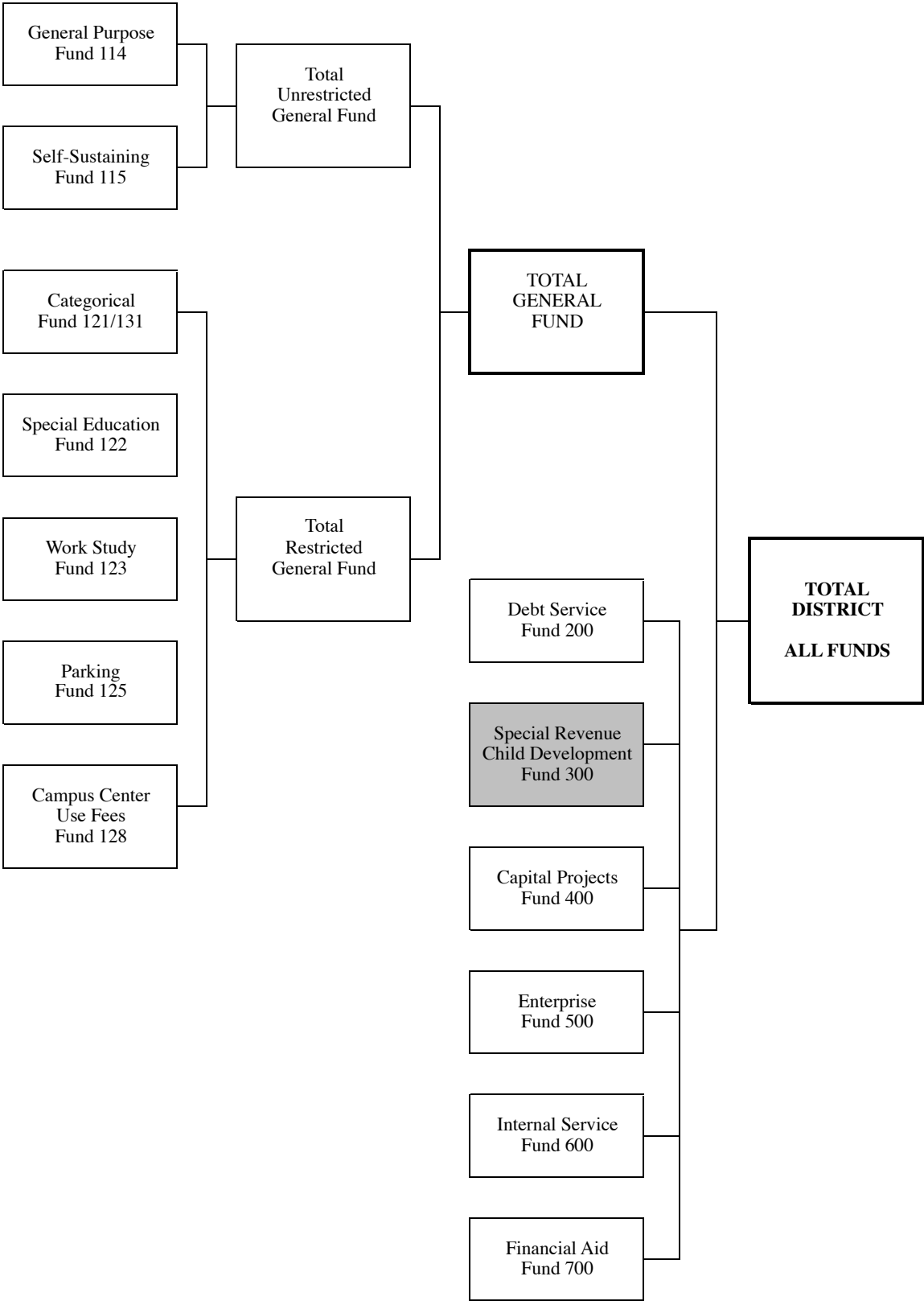
Foothill-DeAnza Community College District

Flint Center

2012-13 BUDGETS

INCOME	Revised Budget 11/12		Actual 11/12	Budget 12/13
Local				
Event	\$ 0	\$ 0	\$ 0	0
Theatre Services	0	0	0	0
Box Office	0	0	0	0
Concession	0	0	0	0
Interest	0	0	0	0
Other	606,523	893,068		691,081
TOTAL INCOME	\$ 606,523	\$ 893,068	\$	691,081
EXPENSES				
Contract Teachers	\$ 0	\$ 0	\$ 0	0
Contract Non-teachers	0	0	0	0
Other Teachers	0	0	0	0
Other Non-teachers	0	0	0	0
Total Certificated Salaries	\$ 0	\$ 0	\$	0
Contract Non-instructional	\$ 27,500	\$ 18,934	\$ 18,962	18,962
Contract Instructional Aides	0	0	0	0
Other Non-instructional	0	0	0	0
Other Instructional Aides	0	0	0	0
Students	0	0	0	0
Students-FWS	0	0	0	0
Total Classified Salaries	\$ 27,500	\$ 18,934	\$	18,962
Total Salaries	\$ 27,500	\$ 18,934	\$	18,962
Total Staff Benefits	\$ 0	\$ 7,845	\$	7,642
Total Materials and Supplies	\$ 0	\$ 0	\$	0
Contracted Services	\$ 553,721	\$ 706,903	\$ 586,616	586,616
Lease of Equipment & Facilities	0	0	0	0
Utilities	45,000	45,000	45,000	45,000
Other Operating	0	0	40,739	40,739
Total Operating	\$ 598,721	\$ 751,903	\$	672,355
Buildings	\$ 200,000	\$ 0	\$ 0	0
Equipment-New & Replacement	29,299	7,980	0	0
Other Capital Outlay	10,000	0	0	0
Total Capital Outlay	\$ 239,299	\$ 7,980	\$	0
TOTAL EXPENSES	\$ 865,520	\$ 786,662	\$	698,958
NET INCOME FROM OPERATIONS	\$ (258,997)	\$ 106,406	\$	(7,877)
Transfers-in	\$ 0	\$ 0	\$ 0	0
Other Sources	0	0	0	0
Transfers-out	0	0	0	0
Contingency	0	0	0	0
Other Out Go	0	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 0	\$ 0	\$	0
Net Change in Fund Balance	\$ (258,997)	\$ 106,406	\$ (7,877)	(7,877)
Beginning Balance, July 1	1,589,707	1,589,707	1,696,222	1,696,222
Adjustments to Beginning Balance	109	109	0	0
NET FUND BALANCE, June 30	\$ 1,330,819	\$ 1,696,222	\$	1,688,345

CHILD DEVELOPMENT

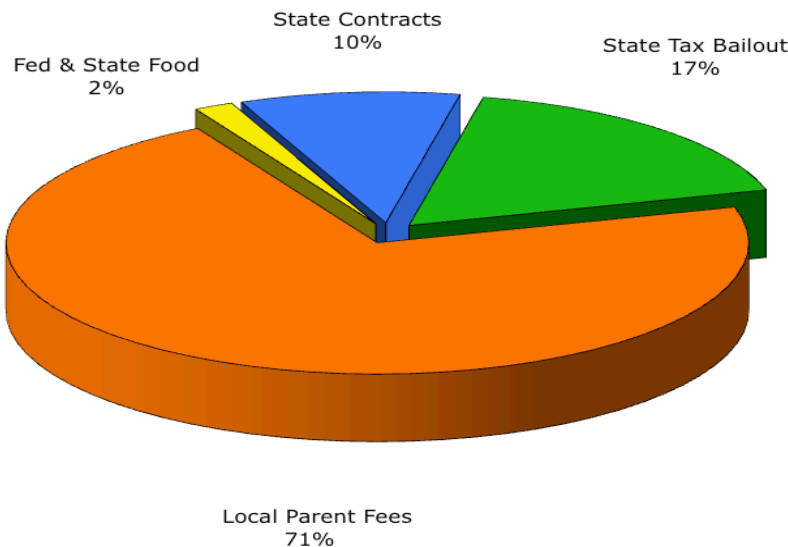


CHILD DEVELOPMENT FUND**Fund 300**

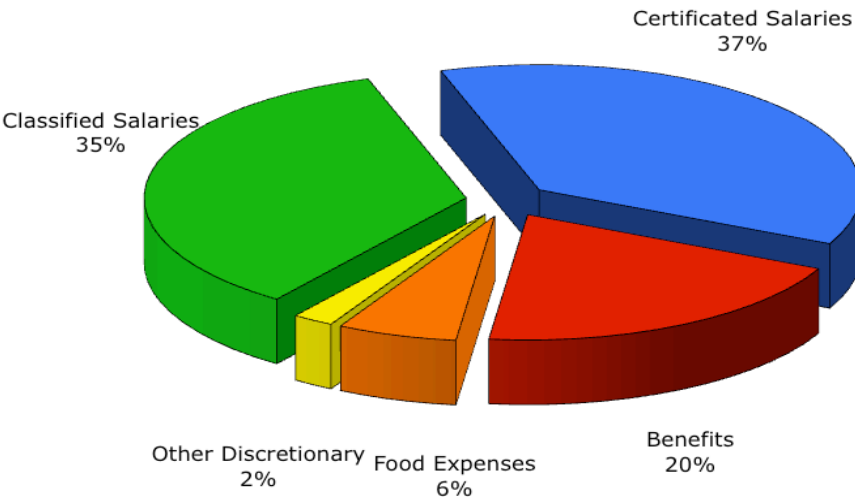
The Child Development Fund supports the costs associated with the Child Development Center located at De Anza College. The Child Development Center provides services to students from Foothill College and De Anza College, as well as non-students living in the community. Providing childcare to children between the ages of one and six years old, the center is also utilized as a facility for Early Childhood Education students to observe and train.

For 12/13, the Child Development Center plans to operate year-round, utilizing seven out of nine classrooms. The Child Development Center anticipates serving approximately 86 full-time, full fee-paying children and 34 full-time children that are state-subsidized. We are projecting \$1.66 million, or 71%, in revenue from local parent fees. From state sources, we anticipate receiving \$222,889, or 10%, from state contracts, and \$405,500, or 17%, from state tax bailout funds. Finally, we are projecting \$39,500, or 2%, in revenue for federal and state food reimbursement. We are projecting total revenue and related expenses of approximately \$2.33 million for the Child Development Fund.

Funding Sources for Child Development



Expenses for Child Development



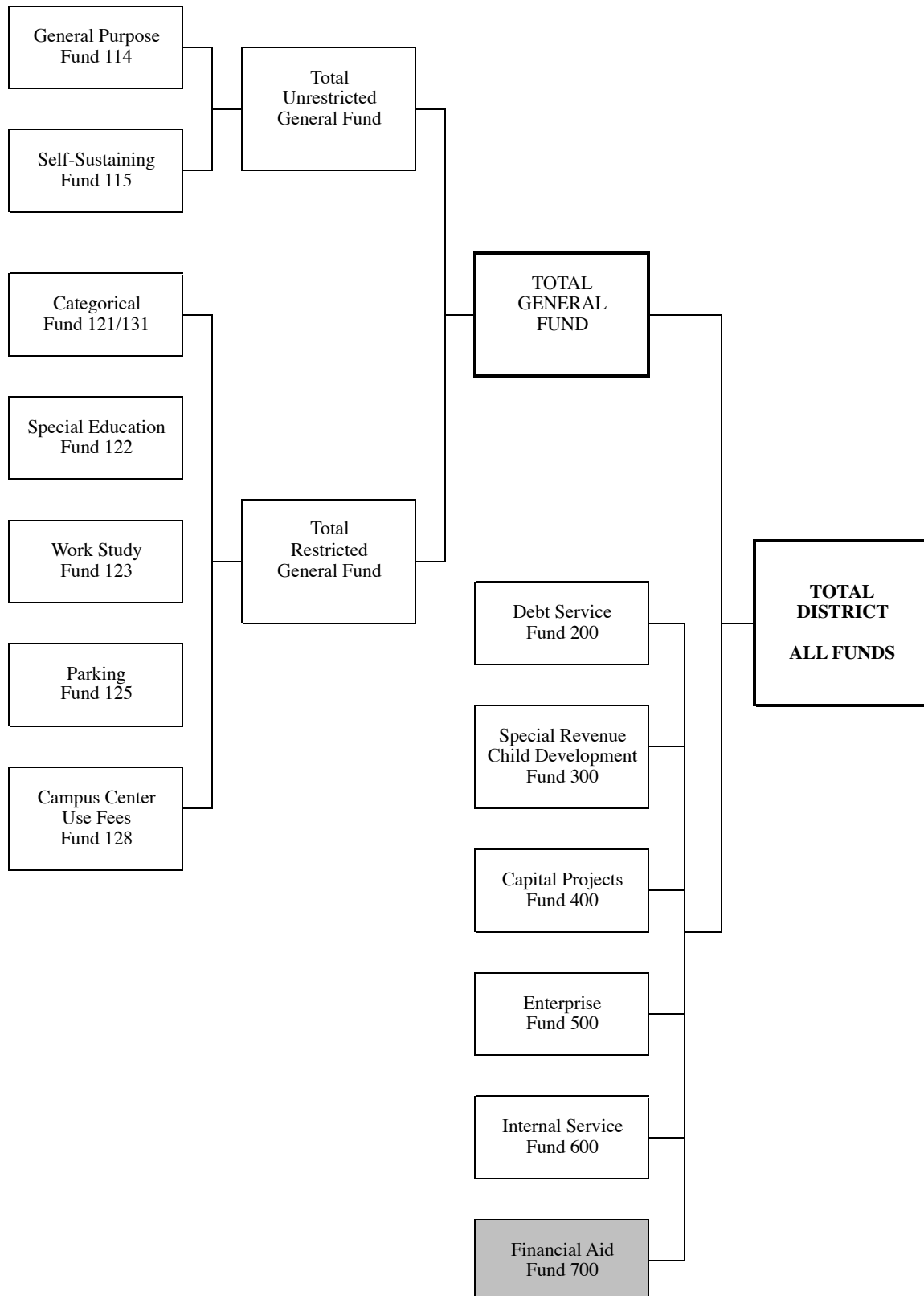
FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 300 Child Development

2012-13 BUDGETS

INCOME	Revised Budget 11/12		Actual 11/12		Budget 12/13
Federal					
Child Care Food Program	\$	30,000	\$	38,242	\$ 38,000
Other Federal Income		0		0	0
Total Federal Income	\$	30,000	\$	38,242	\$ 38,000
State					
Department of Education	\$	234,620	\$	242,868	\$ 222,889
Child Dev. Center Tax Bailout		405,503		405,503	405,503
Child Care Food Program		1,500		1,600	1,500
Other State Revenue		0		0	0
Total State Income	\$	641,623	\$	649,971	\$ 629,892
Local					
Parent Fees	\$	0	\$	0	\$ 0
Parent Fees - Non Certified		1,579,400		1,558,476	1,662,169
Other Local Income		0		0	0
Interest		0		0	0
Total Local Income	\$	1,579,400	\$	1,558,476	\$ 1,662,169
TOTAL INCOME	\$	2,251,023	\$	2,246,689	\$ 2,330,061
EXPENSES					
Contract Teachers	\$	0	\$	0	\$ 0
Contract Non-Teachers		623,519		545,579	486,966
Other Teachers		0		0	0
Other Non-Teachers		199,974		322,593	330,000
Total Certificated Salaries	\$	823,493	\$	868,173	\$ 816,966
Contract Non-instructional	\$	574,707	\$	525,042	\$ 587,810
Contract Instructional Aides		0		0	0
Other Non-instructional		100,000		153,983	150,000
Other Instructional Aides		0		0	0
Students		125,000		124,854	125,000
Students-FWS		0		0	0
Total Classified Salaries	\$	799,707	\$	803,880	\$ 862,810
Total Salaries	\$	1,623,200	\$	1,672,052	\$ 1,679,776
Total Staff Benefits	\$	448,116	\$	485,691	\$ 462,164
Total Materials and Supplies	\$	157,000	\$	91,861	\$ 174,000
Contracted Services	\$	0	\$	2,724	\$ 0
Lease of Equipment & Facilities		0		0	0
Utilities		0		2,921	0
Other Operating		22,707		14,850	14,121
Total Operating	\$	22,707	\$	20,495	\$ 14,121
Buildings	\$	0	\$	0	\$ 0
Equipment-New & Replacement		0		0	0
Other Capital Outlay		0		0	0
Total Capital Outlay	\$	0	\$	0	\$ 0
TOTAL EXPENSES	\$	2,251,023	\$	2,270,098	\$ 2,330,061
Transfers-in	\$	0	\$	0	\$ 0
Other Sources		0		0	0
Transfers-out		0		0	0
Contingency		0		0	0
Other Out Go		0		0	0
TOTAL TRANSFERS/OTHER SOURCES	\$	0	\$	0	\$ 0
Net Change in Fund Balance	\$	0	\$	(23,410)	\$ 0
Beginning Balance, July 1		672,932		672,932	649,522
Adjustments to Beginning Balance		0		0	0
NET FUND BALANCE, June 30	\$	672,932	\$	649,522	\$ 649,522

FINANCIAL AID



STUDENT FINANCIAL AID FUND**Fund 700**

These funds are used for federal, state, and local financial aid programs. The federal programs are the Pell Grants, Supplemental Educational Opportunity Grants (SEOG), Perkins Loan Program, and Americorps Community Service Initiative Grants. The state programs are EOPS grants and Cal Grants. Local programs include a variety of scholarships. The Perkins and SEOG programs both require a match.

For the 12/13 adopted budget, we are projecting \$21.34 million in revenue, which includes \$471,000 in scholarship revenue from the Foundation, and we are projecting \$21.34 million in expenses.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 700
Financial Aid**

2012-13 BUDGETS

INCOME	Foothill College	De Anza College	Total Fund 700
Federal			
Perkins	\$ 0	\$ 0	\$ 0
Pell	5,103,380	14,336,168	19,439,548
Other Federal	40,000	40,000	80,000
Total Federal Income	\$ 5,143,380	\$ 14,376,168	\$ 19,519,548
State			
EOPS	\$ 0	\$ 0	\$ 0
Cal Grant	0	0	0
Other State	180,000	1,160,000	1,340,000
Total State Income	\$ 180,000	\$ 1,160,000	\$ 1,340,000
Local			
Interest	\$ 6,000	\$ 7,500	\$ 13,500
Other Local	250,500	220,500	471,000
Total Local Income	\$ 256,500	\$ 228,000	\$ 484,500
TOTAL INCOME	\$ 5,579,880	\$ 15,764,168	\$ 21,344,048
EXPENSES			
Operating Expenses	\$ 256,500	\$ 228,000	\$ 484,500
Collection Costs (Perkins)	0	0	0
Student Grants	5,323,380	15,536,168	20,859,548
TOTAL EXPENSES	\$ 5,579,880	\$ 15,764,168	\$ 21,344,048
Transfers-in	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0
Transfers-out	0	0	0
Contingency	0	0	0
Other Out Go	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	\$ 0	\$ 0	\$ 0
Beginning Balance, July 1	0	0	913,403
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 913,403

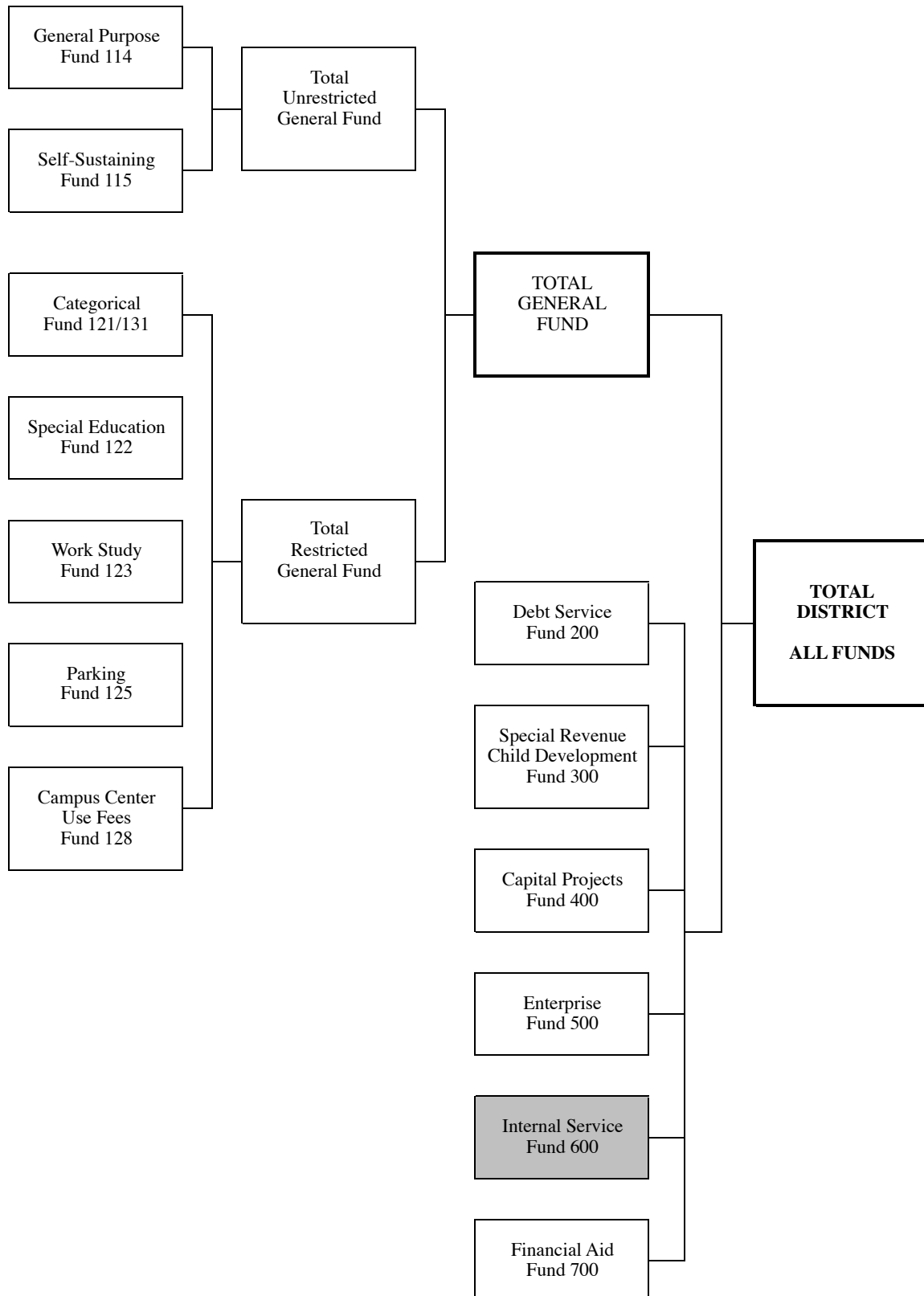
FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 700
Financial Aid**

TOTAL DISTRICT

INCOME	Revised Budget 11/12		Actual 11/12	Budget 12/13
Federal				
Perkins	\$ 0	\$ 0	\$ 0	\$ 0
Pell	19,680,224	19,808,593	19,439,548	19,439,548
Other Federal	60,000	81,489	80,000	80,000
Total Federal Income	\$ 19,740,224	\$ 19,890,082	\$ 19,519,548	\$ 19,519,548
State				
EOPS	\$ 0	\$ 0	\$ 0	\$ 0
Cal Grant	0	0	0	0
Other State	1,350,000	1,207,919	1,340,000	1,340,000
Total State Income	\$ 1,350,000	\$ 1,207,919	\$ 1,340,000	\$ 1,340,000
Local				
Interest	\$ 21,000	\$ 197,966	\$ 13,500	\$ 13,500
Other Local	521,000	578,639	471,000	471,000
Total Local Income	\$ 542,000	\$ 776,605	\$ 484,500	\$ 484,500
TOTAL INCOME	\$ 21,632,224	\$ 21,874,605	\$ 21,344,048	\$ 21,344,048
EXPENSES				
Operating Expenses	\$ 558,000	\$ 563,711	\$ 484,500	\$ 484,500
Collection Costs (Perkins)	15,000	5,693	0	0
Student Grants	21,090,224	21,107,938	20,859,548	20,859,548
TOTAL EXPENSES	\$ 21,663,224	\$ 21,677,342	\$ 21,344,048	\$ 21,344,048
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0	0
Transfers-out	0	0	0	0
Contingency	0	0	0	0
Other Out Go	0	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 0	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	\$ (31,000)	\$ 197,263	\$ 0	\$ 0
Beginning Balance, July 1	2,513,022	2,513,022	913,403	913,403
Adjustments to Beginning Balance	(1,796,883)	(1,796,883)	0	0
NET FUND BALANCE, June 30	\$ 685,139	\$ 913,403	\$ 913,403	\$ 913,403

INTERNAL SERVICE



INTERNAL SERVICE FUND**Fund 600**

The purpose of such a fund is to separately account for services provided on a district-wide basis. Costs associated with providing health benefits, workers' compensation, extended sick leave, and post-retirement benefits are to be accounted for in one fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Any positive or negative ending balances were closed to the General Purpose fund at year-end.

In fiscal year 2011/12, our actual medical benefits expenses came in below budget by approximately \$812,000. We have retained these savings in the Internal Savings Fund to offset future benefits rate increases. As a result, our Internal Service unrestricted ending fund balance increased by \$812,000 for a total of \$10.6 million.

Regulatory benefits generated approximately \$980,000 in savings, mainly from various positions held vacant (\$670,000) throughout the year, as well as Workers' Comp (\$310,000) for which we are still self-insured. These savings were retained in our General Purpose Fund and increased our ending fund balance on a one-time basis.

We have included an exhibit on the next page, which summarizes Internal Service fund balances. Since there are sufficient balances in this fund, we are recommending a transfer of \$500,000 to this fund from the General Purpose Fund in 12/13, with corresponding other outgo to the California Employers' Retiree Benefits Trust (CERBT) for unfunded retiree medical liability. This has been budgeted for in the General Purpose Fund. An agenda item will be brought to the Board of Trustees authorizing the district to make this contribution.

Update on Benefits Changes for Fiscal Year 2012/13:

Based on projections of rapidly increasing health benefits plan costs, the district has been actively seeking ways to curtail expenditures in this area and at the same time still provide a quality health benefits plan for eligible employees and retirees. In March of fiscal year 2011/12, as a result of work and research by the Joint Labor Management Benefits Council, an alternative health benefits

plan administered under CalPERS was identified as the most viable option. This new plan went into effect July 1, 2012. Since the new CalPERS plan rates are assessed on a calendar year basis, active employees and retirees will be subject to another enrollment process towards the end of this calendar year. New rates and enrollment trends may result in adjustments to our current projections. In addition, we will be still accounting for closing claims under the old benefits program administered by United Healthcare. This transition is expected to last approximately eighteen months. Any increase from the 2012/13 budget or variances related to closing out old claims will be covered with one-time funds set aside in the Rate Stabilization Fund, currently estimated at \$10.6 million. We will be carefully monitoring our medical expenses and will update the Board frequently throughout the year on medical benefits projections.

INTERNAL SERVICE FUND BALANCES

Summary of Beginning Balance

Extended Sick Leave/Vacation Payout Reserve \$ 273,254

OPEB transfers in from General Fund and Payments:

Unfunded Retiree Benefits Transfer In (04/05)	500,000
Unfunded Retiree Benefits Transfer In (05/06)	640,000
Unfunded Retiree Benefits Transfer In (06/07)	975,905
Unfunded Retiree Benefits Transfer In (07/08)	1,005,182
Unfunded Retiree Benefits Transfer In (08/09)	829,400
Unfunded Retiree Benefits Transfer In (09/10)	711,314
Unfunded Retiree Benefits Transfer In (10/11)	400,000
Unfunded Retiree Benefits Transfer In (11/12)	250,000
Transfer to JPA (04/05, 05/06, 06/07)	(2,115,905)
Transfer to JPA (07/08)	(1,005,182)
Transfer to JPA (08/09)	(829,400)
Transfer to CERBT (09/10)	(711,314)
Transfer to CERBT (10/11)	(400,000)
Transfer to CERBT (11/12)	(250,000)
FY 05/06 expenditure (JPA membership fee)	(3,000)

Medical Benefits Savings:

Negotiated 05/06 Benefits Increase Transfer In (04/05)	500,000
04/05 Medical Savings (Retiree and Active)	3,890,883
05/06 Medical Savings (Retiree and Active)	2,266,477
06/07 Medical Savings (Retiree and Active)	1,510,225
07/08 Medical Savings (Retiree and Active)	2,406,980
07/08 Medical Savings (Retiree and Active)-retain in F114 to offset 08/09 operating deficit	(2,406,980)
08/09 Medical Savings (Retiree and Active)	2,774,465
11/12 Medical Savings (Retiree and Active)	812,977
Transfer Out to General Fund to Cover 08/09 Medical Benefits Cost Increases	(1,534,008)

Workers Comp Savings:

04/05 Workers Comp Savings	945,777
05/06 Workers Comp Savings	626,619
06/07 Workers Comp Savings	288,414
07/08 Workers Comp Add'tl Costs	(311,758)
07/08 Workers Comp Add'tl Costs-transfer to F114	311,758
08/09 Workers Comp Add'tl Savings	1,502,491

Total Beginning Balance 07/01/12: \$ 13,854,576

Revenue	44,812,041
Expenses	(44,812,041)
Unfunded Retiree Benefits Transfer In (12/13)	500,000
Transfer to CERBT (12/13)	(500,000)

06/30/12 Ending Balance: \$ 13,854,576

Summary of 12/13 Projected Ending Balance

Extended Sick Leave/Vacation Payout Reserve	\$ 273,254
Reserves	2,000,000
2012 Negotiated Post-97 Health Benefits Reserve	500,000
FA Post-1997 Health Benefits Reserve	250,000
Classified Staff Post-1997 Health Benefits Reserve	250,000

Restricted Ending Balance: \$ 3,273,254

Unrestricted Fund Balance: \$ 10,581,322

**Total Projected 06/30/13 Ending Balance
(restricted and unrestricted):** \$ 13,854,576

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 600
Internal Service**

2012-13 BUDGETS

INCOME	Active Employees		Retirees	Total Fund 600
Contributions - Active Benefits	\$ 35,363,179	\$	0	\$ 35,363,179
Contributions - Retiree Benefits	0		9,448,862	9,448,862
Employee Contributions	0		0	0
TOTAL INCOME	\$ 35,363,179	\$	9,448,862	\$ 44,812,041
EXPENSES				
Medical/Prescription/Dental/Vision	\$ 14,496,638	\$	9,448,862	\$ 23,945,500
Retirement	16,492,400		0	16,492,400
Worker's Comp/Ext Sk Lv/Vac Pay	2,319,300		0	2,319,300
Unemployment Insurance	1,530,100		0	1,530,100
Other	524,741		0	524,741
TOTAL EXPENSES	\$ 35,363,179	\$	9,448,862	\$ 44,812,041
Transfers-in	\$ 0	\$	0	\$ 0
Other Sources	0		0	0
Transfers-out	0		0	0
Contingency	0		0	0
Other Out Go	0		0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 0	\$	0	\$ 0
Net Change in Fund Balance	\$ 0	\$	0	\$ 0
Beginning Balance, July 1	0		0	13,854,576
Adjustments to Beginning Balance	0		0	0
NET FUND BALANCE, June 30	\$ 0	\$	0	\$ 13,854,576

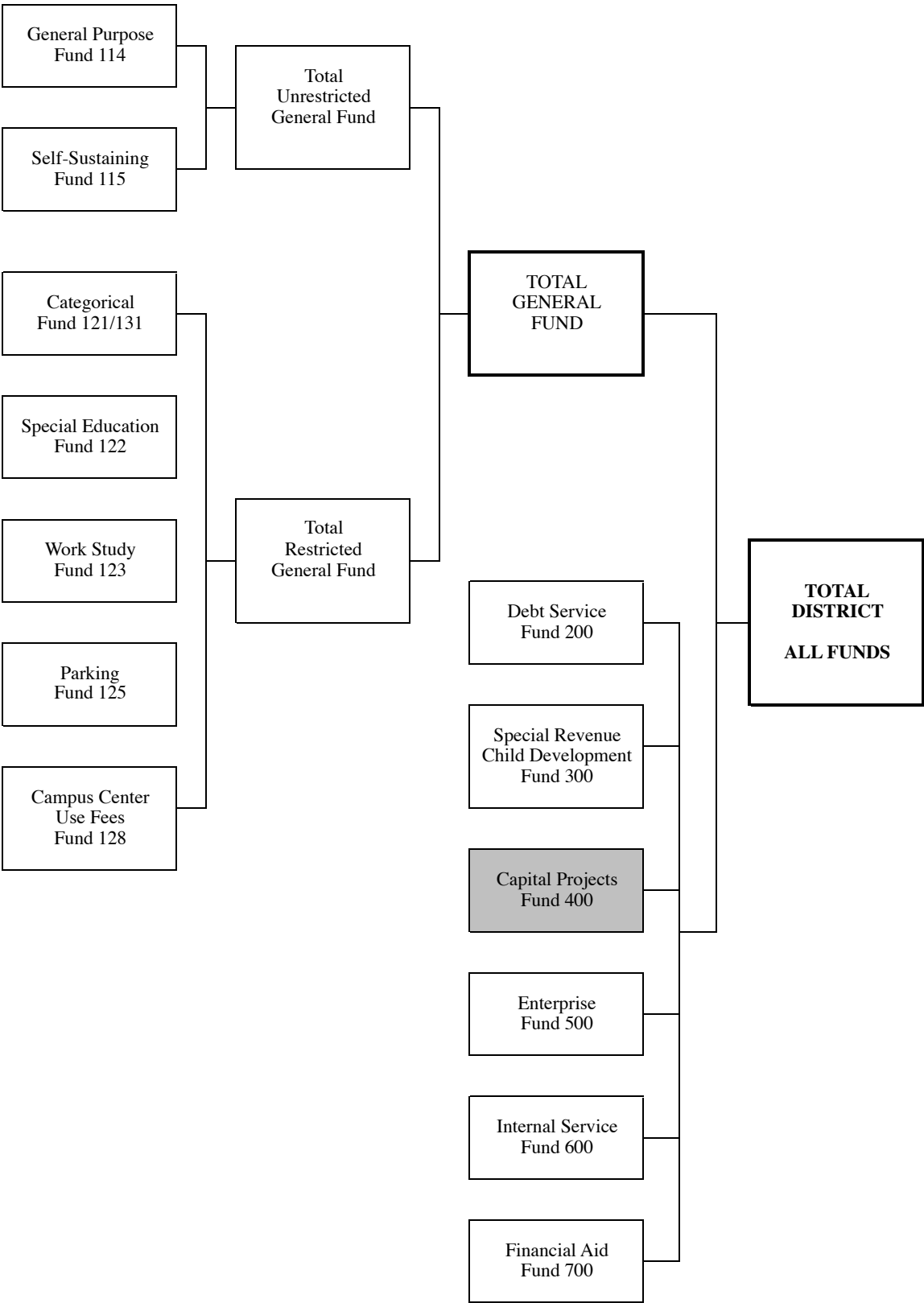
FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 600
Internal Service**

ACTIVE EMPLOYEES AND RETIREES

INCOME	Revised Budget 11/12		Actual 11/12		Budget 12/13
Contributions - Active Benefits	\$	36,879,451	\$	38,887,231	\$ 35,363,179
Contributions - Retiree Benefits		10,122,815		7,855,555	9,448,862
Employee Contributions		0		3,198,307	0
TOTAL INCOME	\$	47,002,266	\$	49,941,093	\$ 44,812,041
EXPENSES					
Medical/Prescription/Dental/Vision	\$	25,630,868	\$	27,709,835	\$ 23,945,500
Retirement		16,328,283		16,968,451	16,492,400
Worker's Comp/Ext Sk Lv/Vac Pay		2,383,700		2,136,258	2,319,300
Unemployment Insurance		2,117,201		2,333,570	1,530,100
Other		542,214		792,979	524,741
TOTAL EXPENSES	\$	47,002,266	\$	49,941,093	\$ 44,812,041
Transfers-in	\$	250,000	\$	1,062,977	\$ 0
Other Sources		0		0	0
Transfers-out		0		0	0
Contingency		0		0	0
Other Out Go		(250,000)		(250,000)	0
TOTAL TRANSFERS/OTHER SOURCES	\$	0	\$	812,977	\$ 0
Net Change in Fund Balance	\$	0	\$	812,977	\$ 0
Beginning Balance, July 1		13,041,599		13,041,599	13,854,576
Adjustments to Beginning Balance		0		0	0
NET FUND BALANCE, June 30	\$	13,041,599	\$	13,854,576	\$ 13,854,576

CAPITAL PROJECTS



CAPITAL PROJECTS FUND**Fund 400**

Each account in this fund represents a specific capital project of sufficient importance to warrant separate accounting from the General Purpose Fund. All project budgets, budget transfers, and actual project expenditures are reviewed by the Audit and Finance subcommittee of the Board and then are approved by the Board of Trustees and, if appropriate, state agencies.

Budgets are reported on a project basis, whereas actual revenues and expenditures are accounted for on both a project and fiscal year basis. Funding may come from either outside sources such as state sources, General Obligation Bonds, borrowings or donations, or from transferring resources from internal funds that will receive the benefit from the assets being created. Plant Services assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects and scheduled maintenance projects either under construction or in various queues.

Measure E Projects:

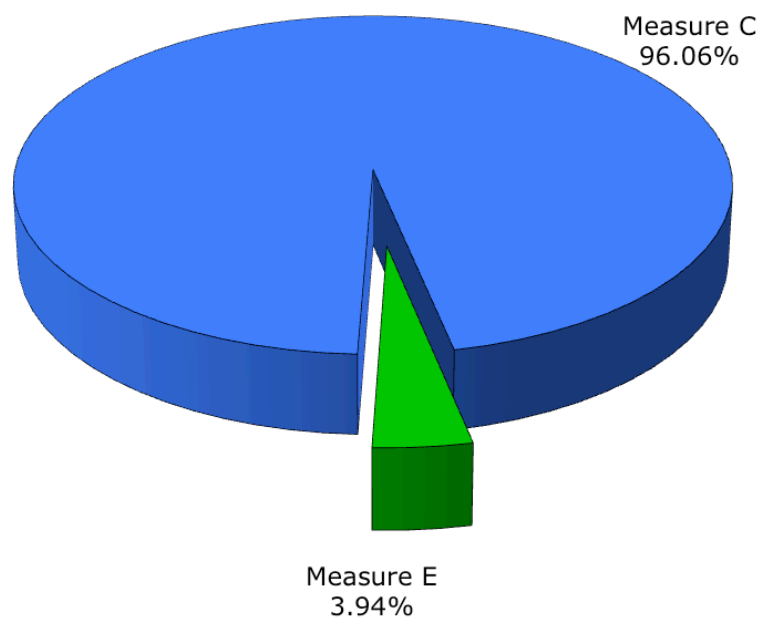
On November 2, 1999, voters in the district's service area approved by a 71.9% margin a \$248 million bond (Measure E) to renovate and expand college facilities to meet current health, safety and instruction standards. The projects include replacing aging roofs and deteriorating plumbing and electrical systems; refurbishing classrooms, science laboratories and restrooms; and constructing science and high-tech computers labs, classrooms and school facilities. The district has already completed the issuance of bonds in three series, Series A Bonds of \$99.9 million, Series B Bonds of \$90.1 million, and Series C Bonds of \$57.8 million.

Measure C Projects:

On June 6, 2006, voters in the district's service area approved by a 65.69% margin a \$490.8 million General Obligation bond (Measure C). In May 2007, the district issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the district issued Measure C, Series C bonds for \$184 million. The bond measure will enable the district to upgrade electrical, heating, and ventilation systems; fire/seismic safety; repair leaky roofs, improve disabled access, and repair/expand classrooms for nurses/paramedics; upgrade technology; and repair, construct, acquire, and equip buildings, classrooms, libraries, sites, and science/computer labs.

Adjustment to Beginning Fund Balance:

There will be a one-time, post-closing entry to our fund balance to account for the fair market value adjustment. This entry will be reflected as an adjustment to our beginning fund balance on the first quarter report that will be brought to the Board of Trustees for review in November 2012. As of this writing, information from the county on the fair market value adjustment was not available; however, we are estimating that this adjustment will be in the \$500,000 to \$1 million range.

Expenses for Capital Projects

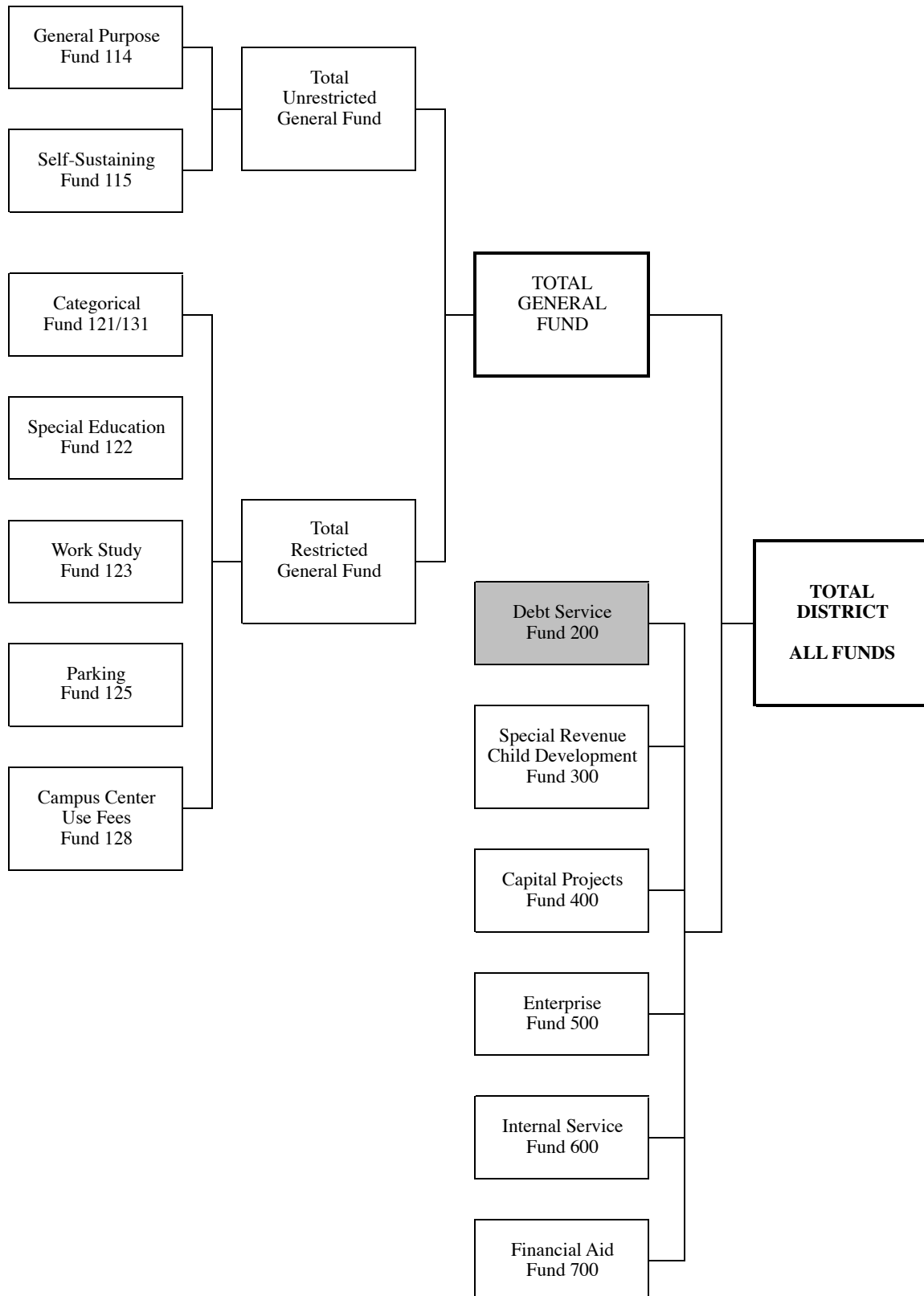
FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 400
Capital Projects**

2012-13 BUDGETS

INCOME	Revised Budget 11/12		Actual 11/12	Budget 12/13
State	\$	0	\$ 0	\$ 0
Local		4,426,539	4,034,779	1,719,238
TOTAL INCOME	\$	4,426,539	\$ 4,034,779	\$ 1,719,238
EXPENSES				
Contract Teachers	\$	0	\$ 0	\$ 0
Contract Non-Teachers		0	0	0
Other Teachers		0	0	0
Other Non-Teachers		0	0	0
Total Certificated Salaries	\$	0	\$ 0	\$ 0
Contract Non-instructional	\$	1,862,918	\$ 2,078,992	\$ 2,218,590
Contract Instructional Aides		0	0	0
Other Non-instructional		288,086	288,086	0
Other Instructional Aides		0	0	0
Students		4,237	4,237	0
Students-FWS		0	0	0
Total Classified Salaries	\$	2,155,240	\$ 2,371,315	\$ 2,218,590
Total Salaries	\$	2,155,240	\$ 2,371,315	\$ 2,218,590
Total Staff Benefits		825,548	\$ 853,571	\$ 830,596
Total Materials and Supplies		165,249	\$ 39,791	\$ 44,426
Contracted Services	\$	6,289,317	\$ 6,289,317	\$ 0
Lease of Equipment & Facilities		59,191	59,191	0
Utilities		0	0	0
Other Operating		26,752,339	11,141,694	16,303,508
Total Operating	\$	33,100,847	\$ 17,490,202	\$ 16,303,508
Site Improvement	\$	0	\$ 0	\$ 0
Buildings		86,149,762	86,149,762	0
Equipment-New & Replacement		5,073,338	5,073,338	0
Other Capital Outlay		2,050,457	1,726	83,454,005
Total Capital Outlay	\$	93,273,557	\$ 91,224,826	\$ 83,454,005
TOTAL EXPENSES	\$	129,520,441	\$ 111,979,705	\$ 102,851,124
Transfers-in	\$	0	\$ 400,000	\$ 0
Other Sources		0	0	0
Transfers-out		0	0	0
Contingency		0	0	0
Other Out Go		0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$	0	\$ 400,000	\$ 0
Net Change in Fund Balance	\$	(125,093,902)	\$ (107,544,926)	\$ (101,131,886)
Beginning Balance, July 1		325,398,540	325,398,540	218,969,815
Adjustments to Beginning Balance		1,116,200	1,116,200	0
NET FUND BALANCE, June 30	\$	201,420,838	\$ 218,969,815	\$ 117,837,928

DEBT SERVICE



DEBT SERVICE FUND**Fund 200**

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued three major debt instruments in recent years to finance large capital purchases such as the De Anza College parking garage, student center expansions at both colleges, technology infrastructure, and HVAC and deferred maintenance. \$6.9 million of Certificates of Participation matured on December 1, 1998. The remaining debt instruments are as follows:

- **October 1997:** The district defeased \$7.36 million of Certificates of Participation and issued \$12.52 million with effective interest rates of 3.8% to 5%. Payments of principal and interest are made June 1 and December 1 of each year. The estimated annual payment is \$1,514,535.
- **May 1998:** To finance the Energy Management and Retrofit Project, the district entered into a lease agreement with Municipal Leasing Associates. The amount of the lease is \$3,385,000 over fifteen years. The lease will be repaid from guaranteed savings realized in the use of energy efficient systems.
- **May 2000:** The district issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2002:** The district refinanced a portion (\$67,475,000) of the General Obligation Bond, Series A (original value \$99,995,036) with effective interest rates of 4.61%. Payments of principal and interest are made February 1 and August 1 of each year.
- **June 2003:** The district refinanced the '93 COP of \$21.06 million. The refinanced amount of \$18.2 million constitutes the remainder of the original \$21.06 million with effective interest rates of 4.531%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,348.892.

- **October 2003:** The district issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc. to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with a repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year.
- **June 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc. to finance the purchase of Furniture and Fixtures and the MBS POS System for De Anza College Enterprise operation. The amount of the lease is \$539,050 with a repayment term of over ten years.
- **September 2005:** The district has been given an insured bond rating of “AA” by Standards & Poor’s Rating Services and a rating of “Aa1” by Moody’s Investors Services.
- **October 2005:** The district issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2005:** The district refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3.00% to 5.250%. Payments of principal and interest are made August 1 and February 1 of each year.
- **November 2006:** The district financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and the Foothill Bookstore Equipment, Furniture and Fixtures.
- **May 2007:** The district issued \$149,995,250 million of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2007:** The district issued \$99,996,686 million of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **June 2011:** The district issued \$184,000,000 million of the Election of 2006 General Obligation Bond, Series C, with an effective interest rate of 5.00%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2012:** The district issued General Obligation Refunding Bond in an aggregate principal amount of \$70,735,000 million to pay for the current refunding of a portion of the district's outstanding 2002 General Obligation Refunding Bonds, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series B, the advance refunding of a portion of the district's outstanding Election of 1999 General Obligation Bonds, Series C, with effective interest rates of .25% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

Debt Instruments	Final Payment Due	Net FY 2012/13 Payments	Unres Gen Fund Fund 114	Self-Sustaining Fund Fund 115	Parking Fund Fund 125	Campus Center Use Fees Fund 128	Foothill Enterprise
\$18.27M COP, Refunding	06/2022	\$ 1,290,430	\$ 17,796	\$ 34,648	\$ 1,237,986	\$ -	\$ -
\$11.33M COP, Financing	06/2021	1,029,104	-	-	-	995,613	33,491
Total Annual Payments		\$ 2,319,534	\$ 17,796	\$ 34,648	\$ 1,237,986	\$ 995,613	\$ 33,491
Outstanding Balance as 06/30/12			\$ 1,039,764	\$ 327,699	\$ 9,582,537	\$ 7,695,000	\$ 245,000

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 200
Debt Service**

2012-13 BUDGETS

		Revised Budget	Actual	Budget
		11/12	11/12	12/13
1	INCOME			
2	Local			
3	Property Taxes	\$ 37,636,547	\$ 31,141,662	\$ 30,786,573
4	Interest	102,022	121,125	102,022
5	Other	0	0	0
6	TOTAL INCOME	\$ 37,738,569	\$ 31,262,787	\$ 30,888,595
	EXPENSES			
	Other Operating	\$ 0	\$ 0	\$ 0
7	TOTAL EXPENSES	\$ 0	\$ 0	\$ 0
8	Transfers-in	\$ 3,644,996	\$ 3,412,082	\$ 2,892,700
9	Other Sources	34,366	85,303,290	33,491
10	Transfers-out	0	0	0
11	Contingency	0	0	0
12	Other Out Go	(41,417,931)	(123,373,487)	(33,814,786)
13	TOTAL TRANSFERS/OTHER SOURCES	\$ (37,738,569)	\$ (34,658,115)	\$ (30,888,595)
14	Net Change in Fund Balance	\$ 0	\$ (3,395,328)	\$ 0
15	Beginning Balance, July 1	26,741,444	26,741,444	23,346,117
16	Adjustments to Beginning Balance	0	0	0
17	NET FUND BALANCE, June 30	\$ 26,741,444	\$ 23,346,117	\$ 23,346,117

SUPPLEMENTAL INFORMATION

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2011-2012

Quarter Ended: (Q4) Jun 30, 2012

As of June 30 for the fiscal year specified	Projected 2011-2012
Actual 2008-09	Actual 2010-11

District: (420) FOOTHILL-DEANZA

Description

Line

I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

A.	Revenues:						
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	199,615,430	193,731,454	195,347,091	176,611,206		
A.2	Other Financing Sources (Object 8900)	2,360,194	1,319,557	259,662	177,752		
A.3	Total Unrestricted Revenue (A.1 + A.2)	201,975,624	195,051,011	195,606,753	176,788,958		
B.	Expenditures:						
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	186,510,104	181,209,081	177,176,962	185,878,314		
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	12,781,010	10,309,901	8,006,520	7,434,584		
B.3	Total Unrestricted Expenditures (B.1 + B.2)	199,291,114	191,518,982	185,183,482	193,312,898		
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,684,510	3,532,029	10,423,271	-16,523,940		
D.	Fund Balance, Beginning	36,687,950	39,372,460	42,904,489	51,374,448		
D.1	Prior Year Adjustments + (-)	0	0	0	274,844		
D.2	Adjusted Fund Balance, Beginning (D + D.1)	36,687,950	39,372,460	42,904,489	51,649,292		
E.	Fund Balance, Ending (C. + D.2)	39,372,460	42,904,489	53,327,760	35,125,352		
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	19.8%	22.4%	28.8%	18.2%		

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	34,381	32,988	30,196	29,455
-----	---	--------	--------	--------	--------

As of the specified quarter ended for each fiscal year					
III. Total General Fund Cash Balance (Unrestricted and Restricted)					
		2008-09	2009-10	2010-11	2011-2012
H.1	Cash, excluding borrowed funds		42,349,533	49,147,494	47,331,710
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1 + H.2)	39,812,902	42,349,533	49,147,494	47,331,710

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	183,254,892	179,924,097	181,047,851	100.6%
I.2	Other Financing Sources (Object 8900)	0	300,346	300,346	100%
I.3	Total Unrestricted Revenue (I.1 + I.2)	183,254,892	180,224,443	181,348,197	100.6%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	198,757,499	198,914,509	179,051,551	90%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,443,782	4,256,322	8,477,269	199.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	206,201,281	203,170,831	187,528,820	92.3%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-22,946,389	-22,946,388	-6,180,623	
L	Adjusted Fund Balance, Beginning	51,374,448	51,649,292	51,649,292	
L.1	Fund Balance, Ending (C. + L.2)	28,428,059	28,702,904	45,468,669	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	13.8%	14.1%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management			Academic			Classified
	Total Cost Increase	% *	Total Cost Increase	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:							
Year 1:							
Year 2:							
Year 3:							
b. BENEFITS:							
Year 1:							
Year 2:							
Year 3:							

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **YES**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

The District issued 2012 general obligation refunding bonds of \$70,735,000 in June 2012. The refunding is to pay for the District's outstanding 2002 general obligation refunding bonds, and the Election of 1999 general obligation bonds, Series B & C.

VII. Does the district have significant fiscal problems that must be addressed?

This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

**RESOLUTION
2012 - 39**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of

Whereas, the district has reserves in excess of the amount required by Board policy, and

Whereas, the Board of Trustees by resolution may provide for budget revisions,

Be it therefore resolved, that the budget revisions be approved as follows:

BUDGET REVISIONS

The major elements of our budget revisions are listed below. The descriptions contain amounts for each type of budget revision; the tables represent the net revisions to each classification of expenditure.

Fund 114 - General Fund

The major revisions to the General Purpose Fund include revisions to apportionment revenue due to an increase in the deficit factor (\$2,334,035)), a revision to non-resident revenue due to increased enrollment and fee increases (\$1,201,729), a reduction in apportionment revenue due to lower-than-projected at adopted budget FTES (\$1,352,575), and a net adjustment to college and Central Services revenue and corresponding expenses (\$717,745), resulting in a net decrease to revenue of \$3,354,425), with offsetting entries to district-wide contingency and other operating accounts; a transfer in of residual funds from unspent part- and full-time faculty accounts in the Special Education fund (\$119,098); a transfer out to capital projects for projects not covered under Measure C such as exterior building refinishing, parking structure maintenance, and districtwide roadway, parking, and walkway repairs (\$400,000); transfers out to the Categorical Fund for salary backfill (\$150,936) and Health Services TB testing (\$22,627); and a transfer out to Special Education Fund to close out labor and benefits distribution to district-wide (\$97,975).

Sources Account Series			Uses Account Series		
2000	- Classified Salaries	\$ 413,326	0xxx	- Revenue	\$ 3,354,425
3000	- Employee Benefits	94,015	1000	- Certificated Salaries	101,632
7000	- Transfers/Other Sources	119,098	4000	- Materials and Supplies	169,439
7000	- Contingency	4,128,352	5000	- Operating Expenses	457,757
			7000	- Transfers/Other Outgo	671,538
Totals			\$ 4,754,791		

Fund 115 - Self-Sustaining Fund

The major revisions to the Self-Sustaining Fund include the reclassification of a transfer in from transfers/other sources to revenue from the Foundation to fund Stanford internship stipends (\$20,000), a transfer in from the Categorical Fund for Medical Administration Activities (\$93,193), and the reversal of a prior quarter transfer in and corresponding increase to expense for the DeAnza Campus Abroad Vietnam Program (\$10,015).

Sources Account Series			Uses Account Series		
0xxx	- Revenue	\$ 20,000	5000	- Operating Expenses	\$ 83,178
7000	- Transfers/Other Sources	63,178			
Totals			\$ 83,178		

Fund 121/131 - Categorical Fund

The major revisions to the Categorical Fund include a decrease to federal revenue (\$309,360) and increases to state and local revenue (\$1,093,975); increases to certificated salaries (\$321,466), benefits (\$190,129), and operating expenses (\$39,234); decreases to classified salaries (\$110,709), materials and supplies (\$138,468), and capital outlay (\$287,923); a transfer out to the Self-Sustaining Fund for Medical Administration Activities (93,193); transfers in from the General Purpose Fund for salary backfill (\$150,936) and Health Services TB testing (\$22,627), a reversal of prior quarter transfers in for salary backfill (\$113,502), and a reversal of \$152,500 for the Santa Clara County Hospital Council grant (net \$92,440), for an increase to fund balance of \$600,888. These fourth quarter revisions were to match budget to actual revenues and expenses reported at year-end.

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 784,615	1000 - Certificated Salaries	\$ 321,466
2000 - Classified Salaries	110,709	3000 - Employee Benefits	190,129
4000 - Materials and Supplies	138,468	5000 - Operating Expenses	39,234
6000 - Capital Outlay	287,923	7000 - Transfers/Other Sources	92,440
		7000 - Transfers/Other Outgo	77,560
		Increase in Fund Balance	600,888
Totals	\$ 1,321,716		\$ 1,321,716

Fund 122 - Special Education Fund

The major revisions to the Special Education Fund include an increase to state revenue and corresponding reduction to transfer in (\$345,547), employee benefits (\$112,546), and materials and supplies (\$10,202); decreases to certificated salaries (\$77,126), classified salaries (\$141,589), operating expenses (\$79,709), and capital outlay (\$1,524); an increase to transfer in to close out labor and benefits distribution to district-wide (\$97,975), and a transfer out to the General Purpose Fund to close out part- and full-time unspent faculty accounts (\$119,098), for a net increase to fund balance of \$157,653. These fourth quarter revisions were to match budget to actual revenues and expenses reported at year-end.

Sources Account Series		Uses Account Series	
0xxx - Revenue	\$ 347,123	3000 - Employee Benefits	\$ 112,546
1000 - Certificated Salaries	77,126	4000 - Materials and Supplies	10,202
2000 - Classified Salaries	141,589	7000 - Transfers/Other	247,572
5000 - Operating Expenses	79,709	7000 - Transfers/Other Outgo	119,098
6000 - Capital Outlay	1,524	Increase in Fund Balance	157,653
Totals	\$ 647,071		\$ 647,071

Fund 700 - Financial Aid Fund

The major revisions to the Financial Aid Fund include a reduction to revenue and corresponding expenses to account for reduced spending in the EOPS program (\$60,000), and a reclassification of funding from the Foundation to revenue from other sources as a result of new 311 reporting requirements (\$517,000).

Sources Account Series			Uses Account Series		
0xxx	- Revenue	\$ 517,000	0xxx	- Revenue	\$ 60,000
7000	- Transfers/Other Outgo	60,000	7000	- Transfers/Other Sources	517,000
Totals			Totals		
\$ 577,000			\$ 577,000		

AYES
NOES
ABSENT

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on August 27, 2012.

Linda M. Thor, Ed.D.
Secretary to the Board

**RESOLUTION
2012 - 40**

Whereas, Title V, Section 58199, requires that the total amount budgeted as the proposed expenditure of the district for each major classification of district expenditures listed in the district budget forms shall be the maximum amount which may be expended for that classification of expenditures for the school year, and

Whereas, the Board of Trustees, by resolution, approved by a majority of the members, may provide for the transfer between expenditure classifications,

Be it therefore resolved, that transfers between expenditure classifications be approved as follows:

BUDGET TRANSFERS

Fund 114 - General Purpose Fund

From Account Series		To Account Series	
4000 - Materials and Supplies	\$ 102,837	1000 - Certificated Salaries	\$ 360,544
5000 - Operating Expenses	421,693	2000 - Classified Salaries	65,624
		3000 - Employee Benefits	98,362
Totals		\$ 524,530	

Fund 122 - Special Education Fund

From Account Series		To Account Series	
1000 - Certificated Salaries	\$ 14,816	2000 - Classified Salaries	\$ 14,816
Totals		\$ 14,816	

2000 - Classified Salaries

AYES _____
NOES _____
ABSENT _____

Passed and adopted by the Governing Board of the Foothill-De Anza Community College District at a meeting held on August 27, 2012.

Linda M. Thor, Ed.D.
Secretary to the Board

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2011-2012
General Purpose Fund
Comparison of Projections**

INCOME	Adopted Budget	3rd Quarter Revised Budget Total	1st Quarter Projections Total	2nd Quarter Projections Total	3rd Quarter Projections Total	Year End Actual Total	Variance from 3rd Qtr Total
Federal Income	\$ 1,295	\$ 1,295	\$ 1,295	\$ 1,295	\$ 1,295	\$ 3,004	\$ 1,709
State Income	65,115,734	65,115,734	65,115,734	60,136,781	55,831,612	55,230,728	(600,884)
Local Income	108,679,380	108,683,010	108,679,502	109,615,163	109,591,820	115,211,881	5,620,061
TOTAL INCOME	\$ 173,796,409	\$ 173,800,039	\$ 173,796,531	\$ 169,753,239	\$ 165,424,727	\$ 170,445,614	\$ 5,020,886
EXPENSES							
Certificated Salaries	\$ 80,008,596	\$ 80,166,954	\$ 80,056,502	\$ 79,229,888	\$ 78,729,841	\$ 77,832,064	\$ (897,777)
Classified Salaries	34,858,577	36,288,320	36,156,119	34,475,949	34,433,841	34,633,191	199,350
Employee Benefits	40,254,263	40,408,690	40,381,565	40,391,013	40,408,690	38,617,293	(1,791,397)
Materials and Supplies	2,571,369	5,555,614	5,602,225	5,559,614	5,555,614	2,731,637	(2,823,978)
Operating Expenses	32,130,315	27,032,240	18,751,900	19,046,257	16,639,519	15,000,205	(1,639,314)
Capital Outlay	45,091	150,667	150,667	150,667	150,667	209,430	58,763
TOTAL EXPENSES	\$ 189,868,210	\$ 189,602,486	\$ 181,098,978	\$ 178,853,390	\$ 175,918,173	\$ 169,023,820	\$ (6,894,352)
TRANSFERS AND OTHER							
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 119,098	\$ 119,098
Other Sources	0	0	0	0	0	0	0
Transfers-out	(7,159,433)	(7,678,787)	(7,428,787)	(7,303,787)	(7,378,787)	(8,442,907)	(1,064,120)
Contingency	(250,000)	0	(250,000)	(250,000)	0	0	0
Other Out Go	0	0	0	(1,812)	(1,812)		1,812
TOTAL TRFs/OTHER SOURCES	\$ (7,409,433)	\$ (7,678,787)	\$ (7,678,787)	\$ (7,555,598)	\$ (7,380,598)	\$ (8,323,809)	\$ (943,211)
FUND BALANCE							
Net Change in Fund Balance	\$ (23,481,234)	\$ (23,481,234)	\$ (14,981,234)	\$ (16,655,749)	\$ (17,874,044)	\$ (6,902,016)	\$ 10,972,027
Beginning Balance, July 1	44,842,128	44,842,128	44,842,128	44,842,128	44,842,128	44,842,128	0
Adjustments to Beginning Balance	0	274,844	274,844	274,844	274,844	274,844	0
NET FUND BALANCE, June 30	\$ 21,360,894	\$ 21,635,738	\$ 30,135,738	\$ 28,461,223	\$ 27,242,928	\$ 38,214,956	\$ 10,972,027
5% Reserves					\$ 10,060,000	\$ 10,060,000	
Restricted Carryover					\$ 16,247,200	\$ 21,651,302	
Undesignated Fund Balance					\$ 935,728	\$ 6,503,654	

EXPLANATION OF THE MAJOR VARIANCES FROM THIRD TO FOURTH QUARTER

<u>Revenue</u>		
	1,472,985	Reduction in projected deficit factor due to San Mateo CCD basic Aid status
	3,163,650	Increase in apportionment funding due to increase in final FTES in fiscal year 11/12
	301,729	Increase to non-resident revenue
	82,522	Other
	<u>5,020,886</u>	
<u>Expenses</u>		
Certificated:	736,647	Full-time faculty and part-time faculty unspent funds due to higher-than-budgeted productivity and additional vacancies
	42,032	Unspent personnel contingency
	119,098	Teaching and non-teaching funds unspent and transfered from Special Ed, other
	<u>897,777</u>	
Classified:	(199,350)	Excess of expenses over third quarter estimates, mainly due to transfer of costs from Measure C projects, overtime costs, and other
Benefits:	812,977	Medical benefits savings (includes savings from vacant positions)
	309,361	Workers' comp savings
	669,059	Regulatory benefits savings due to vacancies as well as closing out Special Ed vacancies and unspent teaching funds
	<u>1,791,397</u>	
Operating:	1,021,327	Encumbrances
	98,303	EIS backfill
	2,923,650	Increase in Campuses and Central Services projected carryover
	152,800	Election Costs
	205,388	Software/hardware maintenance
	(428,832)	Legal expenses
	208,776	Utilities
	64,568	District-wide Operating Expenses
	149,623	Property & liability claims
	8,924	Other (net)
	<u>4,404,529</u>	
<u>Transfers</u>		
<u>In/Out (net)</u>	(52,427)	Change in anticipated transfer out to the Special Education fund due to salary lapse, etc.
	119,098	Teaching and non-teaching funds unspent and transferred in from Special Ed, other
	254,663	Reduction in transfer out to the Parking Fund
	(812,977)	Transfer of medical benefits savings to the Internal Service Fund
	(400,000)	Transfer out to the Capital Projects Fund for exterior building refinishing, parking structure maintenance, and district-wide roadway, parking, and walkway repairs
	(51,568)	Other
	<u>(943,211)</u>	
Total	<u><u>10,972,027</u></u>	

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2011-2012
Actual Summary
for ALL FUNDS**

	TOTAL GENERAL FUND	INCOME	Enterprise Funds	Child Development Fund 300	Student Financial Aid Fund 700	Capital Projects Fund 400	Debt Service Fund 200	TOTAL DISTRICT ALL FUNDS	
									Internal Service Fund 600
Federal Income	\$ 2,380,196		\$ 0	\$ 38,242	\$ 19,890,082	\$ 0	\$ 0	\$ 22,308,519	\$ 0
State Income	67,689,377		0	649,971	1,207,919	0	0	69,547,267	0
Local Income	132,265,750		11,613,726	1,558,476	776,605	4,034,779	31,262,787	181,512,123	49,941,093
TOTAL INCOME	\$ 202,335,323		\$ 11,613,726	\$ 2,246,689	\$ 21,874,605	\$ 4,034,779	\$ 31,262,787	\$ 273,367,909	\$ 49,941,093
EXPENSES									
Cost of Sales	\$ 0		\$ 7,147,328	0	0	0	0	7,147,328	0
Certificated Salaries	84,166,164		0	868,173	0	0	0	85,034,337	0
Classified Salaries	45,577,421		2,059,845	803,880	0	2,371,315	0	50,812,460	0
Employee Benefits	43,947,632		627,275	485,691	0	853,571	0	45,914,169	49,941,093
Materials and Supplies	3,726,044		0	91,861	0	39,791	0	3,857,695	0
Operating Expenses	24,262,962		1,672,174	20,495	569,404	17,490,202	0	44,015,236	0
Capital Outlay	537,299		7,980	0	0	91,224,826	0	91,770,105	0
TOTAL EXPENSES	\$ 202,217,522		\$ 11,514,602	\$ 2,270,098	\$ 569,404	\$ 111,979,705	\$ 0	\$ 328,551,331	\$ 49,941,093
TRANSFERS AND OTHER									
Transfers-in	\$ 5,873,870		0	0	0	400,000	3,412,082	9,685,952	1,062,977
Other Sources	0		0	0	0	0	85,303,290	85,303,290	0
Transfers-out	(10,748,929)		0	0	0	0	0	(10,748,929)	0
Contingency	0		0	0	0	0	0	0	0
Other Out Go	(496,709)		(41,959)	0	(21,107,938)	0	(123,373,487)	(145,020,092)	(250,000)
TOTAL TRANSFERS/OTHER SOURCES	\$ (5,371,768)		\$ (41,959)	\$ 0	\$ (21,107,938)	\$ 400,000	\$ (34,658,115)	\$ (60,779,780)	\$ 812,977
FUND BALANCE									
Net Change in Fund Balance	\$ (5,253,967)		57,165	(23,410)	197,263	(107,544,926)	(3,395,328)	(115,963,201)	812,977
Beginning Balance, July 1	56,984,979		4,943,349	672,932	2,513,022	325,398,540	26,741,444	417,254,266	13,041,599
Adjustments to Beginning Balance	274,844		109	0	(1,796,883)	1,116,200	0	(405,730)	0
NET FUND BALANCE, June 30	\$ 52,005,856		\$ 5,000,623	\$ 649,522	\$ 913,403	\$ 218,969,815	\$ 23,346,117	\$ 300,885,335	\$ 13,854,576

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2011-2012
Actual Summary
for GENERAL FUNDS**

	General		Self-Sustaining	Total Unrestricted		Categorical	Special Educ.		Federal	Parking	Campus Center	Total Restricted		TOTAL GENERAL FUND
	Fund 114	Fund 115		General Fund	Fund 121/131		Fund 122	Fund 123		Fund 125	Fund 128	General Fund	Fund 129	
INCOME														
Federal Income	\$ 3,004	\$ 0	\$ 0	\$ 3,004	\$ 1,971,195	\$ 0	\$ 0	\$ 405,997	\$ 0	\$ 0	\$ 0	\$ 2,377,192	\$ 0	\$ 2,380,196
State Income	55,230,728	1,130,124		56,360,852	9,205,600	2,122,925	0	0	0	0	0	11,328,525		67,689,377
Local Income	115,211,881	9,472,113		124,683,995	2,847,437	1,576	0	0	0	2,384,989	2,347,753	7,581,755		132,265,750
TOTAL INCOME	\$ 170,445,614	\$ 10,602,237		\$ 181,047,851	\$ 14,024,231	\$ 2,124,501	\$ 405,997	\$ 2,347,753		\$ 2,384,989	\$ 2,347,753	\$ 21,287,472		\$ 202,335,323
EXPENSES														
Certificated Salaries	\$ 77,832,064	\$ 707,040		\$ 78,539,104	\$ 2,721,867	\$ 2,835,066	\$ 0	\$ 0	\$ 0	\$ 0	\$ 70,127	\$ 5,627,060	\$ 84,166,164	
Classified Salaries	34,633,191	2,061,365		36,694,556	4,638,176	2,217,714	475,123			903,130	648,722	8,882,865	45,577,421	
Employee Benefits	38,617,293	729,929		39,347,222	2,333,729	1,645,065	0			329,344	292,272	4,600,410	43,947,632	
Materials and Supplies	2,731,637	(160,358)		2,571,279	1,015,852	41,997	18,351			220	78,345	1,154,765	3,726,044	
Operating Expenses	15,000,205	6,667,983		21,668,188	2,194,214	129,065	31,302			69,933	170,261	2,594,774	24,262,962	
Capital Outlay	209,430	21,771		231,201	238,498	12,798	0			0	54,802	306,098	537,299	
TOTAL EXPENSES	\$ 169,023,820	\$ 10,027,730		\$ 179,051,551	\$ 13,142,335	\$ 6,881,705	\$ 524,776	\$ 1,302,628	\$ 1,314,528	\$ 1,302,628	\$ 1,314,528	\$ 23,165,971		\$ 202,217,522
TRANSFERS AND OTHER														
Transfers-in	\$ 119,098	\$ 181,249		\$ 300,346	\$ 345,204	\$ 4,952,636	\$ 118,779	\$ 156,905	\$ 0	\$ 0	\$ 0	\$ 5,573,523	\$ 5,873,870	
Other Sources	0	0		0	0	0	0	0	0	0	0	0	0	
Transfers-out	(8,442,907)	(34,362)		(8,477,269)	(153,227)	(119,098)	0	(1,239,267)	(760,068)	0	0	(2,271,660)	(10,748,929)	
Contingency	0	0		0	0	0	0	0	0	0	0	0	0	
Other Out Go	0	0		0	(496,709)	0	0	0	0	0	0	(496,709)	(496,709)	
TOTAL TRANSFERS/OTHER SOURCES	\$ (8,323,809)	\$ 146,887		\$ (8,176,923)	\$ (304,732)	\$ 4,833,538	\$ 118,779	\$ (1,082,362)	\$ (760,068)	\$ (1,082,362)	\$ (760,068)	\$ 2,805,155		\$ (5,371,768)
FUND BALANCE														
Net Change in Fund Balance	\$ (6,902,016)	\$ 721,394		\$ (6,180,622)	\$ 577,164	\$ 76,334	\$ (1)	\$ 273,157	\$ 0	\$ 0	\$ 273,157	\$ 926,655	\$ (5,253,967)	
Beginning Balance, July 1	44,842,128	6,532,320		51,374,448	5,225,803	81,983	1	302,745	0	0	302,745	5,610,531	56,984,979	
Adjustments to Beginning Balance	274,844	0		274,844	0	0	0	0	0	0	0	0	274,844	
NET FUND BALANCE, June 30	\$ 38,214,956	\$ 7,253,714		\$ 45,468,670	\$ 5,802,967	\$ 158,317	\$ 0	\$ 575,902	\$ 0	\$ 0	\$ 575,902	\$ 6,537,186	\$ 52,005,856	

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS FOR 6/30/12

TO

	Unrestricted General Funds		Restricted General Funds						All Other Funds					
Fund	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Enterprise Funds	Child Development 300	Financial Aid 700	Internal Service 600	Capital Projects 400	Debt Service 200	Total
114		28,021	345,204	4,952,636	118,779	156,905					1,062,977	400,000	1,378,385	8,442,907
115													34,362	34,362
121/131		153,227												153,227
122	119,098													119,098
123														0
125													1,239,267	1,239,267
128													760,068	760,068
Enterprise														0
300														0
700														0
600														0
400														0
200														0
Total	119,098	181,249	345,204	4,952,636	118,779	156,905	0	0	0	0	1,062,977	400,000	3,412,082	10,748,929

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Inter-Fund Transfers:

Fund 114 to 121:	322,577 for salary backfill	Fund 115 to 200:	34,362 for Debt Service
Fund 114 to 122:	22,627 for TB & workers' comp	Fund 121 to 115:	153,227 for Medical Admin Activities (MAA)
	4,681,887 for Special Ed match	Fund 122 to 114:	1,500 for recruitment costs
	172,774 for salary backfill		117,598 to close Special Ed fund balances
	4,491 for salary adjustments	Fund 125 to 200:	1,239,267 for Debt Service
	93,484 to close Special Ed fund balances	Fund 128 to 200:	760,068 for Debt Service
Fund 114 to 123:	118,779 for Federal Work Study match		
Fund 114 to 125:	156,905 to offset Parking Fund operating deficit		
Fund 114 to 200:	771,728 for Debt Service		
	606,657 for Capital Lease payments		
Fund 114 to 400:	400,000 for various capital outlay projects		
Fund 114 to 600:	250,000 for 11/12 Unfunded Medical Liability		
	812,977 for discretionary benefits savings		

Intra-Fund Transfers (Between Unrestricted General Funds):

Fund 114 to 115:	28,021 to backfill Apprenticeship for prior year benefits costs
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Intra-Fund Transfers (Between Restricted General Funds):

Changes in Fund 114 Revenue and Expenses

	03/04	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget
									%	%
Revenues										
Base Revenue & Equalization	117,271,492	124,924,272	143,368,551	150,791,141	156,876,264	159,121,665	156,230,910	155,730,575	84.64%	82.72%
PY Gen Apportionment	982,506					2,800,000	672,747			
PFE	6,767,432	5,795,010								
Lottery	4,053,732	4,280,647	4,046,409	4,592,748	4,157,083	4,250,365	4,337,731	4,080,077	2.22%	2.30%
NR Tuition	11,795,607	10,917,695	11,240,839	13,219,114	15,002,590	17,103,785	18,181,559	19,785,786	10.76%	12.67%
Mandated Block Grant revenue										
Other Revenue	1,475,772	1,475,772	1,475,772	1,475,772	1,475,772	1,434,467	702,925	702,925	0.38%	0.41%
PT Faculty Funding	191,777	273,632	335,014	335,014	335,014	335,014	335,014	335,014	0.18%	0.20%
2% Resident Enrollment Fees	784,323	1,372,860	1,928,047	3,504,022	3,694,312	1,905,326	774,865	629,361	0.42%	0.36%
Interest	1,915,056	1,767,222	1,814,500	2,436,701	1,845,152	2,069,373	2,543,557	1,974,164	1.38%	1.17%
Campus Generated Income				7,202,514		0	0			
One-Time Prop 98 Funds & Equalization										
Other Revenue	935,806	738,780	1,260,673	952,390	582,720	202,548	806,029	668,896	0.36%	0.19%
Total Revenue	146,173,504	151,545,690	165,469,805	184,509,416	183,968,907	189,222,543	184,585,337	183,906,798	100.00%	100.00%
Expenses										
Salaries	93,233,218	94,060,832	97,081,510	105,432,628	116,310,415	117,600,467	113,838,157	113,541,126	62.84%	63.42%
Benefits	32,151,961	29,490,850	32,146,500	34,832,553	38,325,192	37,663,352	41,451,654	36,861,962	22.88%	21.77%
Materials and Supplies	2,999,861	3,280,972	3,544,544	4,031,069	4,573,983	3,759,750	3,012,386	3,087,348	1.66%	1.54%
Operating Expenses	13,309,265	12,612,404	16,368,891	15,651,886	17,192,338	16,345,732	13,820,089	14,429,687	7.63%	8.20%
Capital Outlay	787,495	700,833	1,233,987	1,115,529	781,161	356,005	33,189	207,850	0.02%	0.12%
Transfers (net)	3,481,657	11,375,569	9,400,562	10,742,944	10,306,780	10,641,836	8,996,753	7,744,635	4.97%	4.69%
Total Expenses	145,963,457	151,521,460	159,775,994	171,806,609	187,489,869	186,367,142	181,152,229	175,872,608	100.00%	100.00%
Net Gain/Loss	210,047	24,230	5,693,811	12,702,807	(3,520,962)	2,855,401	3,433,109	8,034,190	(6,902,016)	(11,930,599)
Beginning Fund Balance	15,518,676	15,728,723	15,752,953	21,446,764	34,149,571	30,628,609	33,374,829	36,807,938	(b)	(b)
Ending Fund Balance	15,728,723	15,752,953	21,446,764	34,149,571	30,628,609	33,484,010	36,807,938	44,842,128	(b-a)	(b-a)
Designated Fund Balance	2,594,151	4,269,943	9,267,224	21,607,611	16,401,721	17,682,806	15,534,335	19,840,518	(c)	(c), Note 1
Fund Balance Before 5% Reserves	13,134,572	11,483,010	12,179,540	12,541,960	14,226,888	15,801,204	21,273,602	25,001,610	(b-a)-c	(b-a)-c
5% Reserve	7,300,000	7,870,000	8,010,000	9,260,000	10,000,000	10,430,000	10,290,000	9,890,000	(d)	(d)
Variance from Reserve	5,834,572	3,613,010	4,169,540	3,281,961	4,226,889	5,371,204	10,983,603	15,111,610	(b-a)-c-(d)	(b-a)-c-(d)
Note 1:										
Funds set aside in FY 12/13 for:										
FH/DACS carryover	13,623,650									
EIS backlog	1,098,303									
Encumbrances/Reservations	1,021,327									
DW Carryover	205,388									
Union Negotiated Items	202,634									
November 2012 Election Costs	500,000									
	16,651,302									
Additional Restrictions in FY 12/13:										
Enrollment Stimulus/Restoration	2,000,000									
13/14 Stability Fund	3,000,000									
	5,000,000									
Total Restricted Fund Balance:	21,651,302									

See Note 2

Note 2:
The remaining deficit of \$5.3 million will be closed on a one-time basis with mid-year cuts to operating expenses and strategic use of one-time college and Central Services carryover.

Facts at a Glance

Revenues and Expenditures, Unrestricted General Fund (General Purpose Fund 114 and Self-Sustaining Fund 115)

	00/01 Actual	01/02 Actual	02/03 Actual	03/04 Actual	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Actual	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Adopted Budget
Revenues	143,239,002	153,350,133	154,879,975	154,822,110	160,623,925	174,883,352	195,275,580	195,869,793	199,615,430	193,731,454	193,668,626	181,047,851	172,217,821
Salaries	89,239,977	98,558,108	101,111,384	96,616,772	97,301,888	100,223,151	108,932,628	120,475,223	121,107,739	116,762,651	116,504,949	115,233,660	112,783,676
Benefits	20,918,091	23,926,354	29,407,255	32,831,656	30,181,758	32,817,104	35,620,591	39,223,926	38,448,410	42,261,808	37,550,107	39,347,222	38,881,953
Other	33,834,600	28,260,950	28,317,375	25,578,897	32,336,392	36,065,903	37,329,673	39,228,365	37,374,769	31,174,966	31,143,610	32,372,747	48,187,296
Total Expenses/Transfers	143,992,668	150,745,412	158,836,014	155,027,325	159,820,038	169,106,158	181,882,892	198,927,514	196,930,918	190,199,426	185,198,667	186,933,629	199,852,925
Ending Fund Balance	20,422,669	23,933,156	19,977,117	19,771,902	20,575,789	26,352,983	39,745,671	36,687,950	39,372,461	42,904,489	51,374,448	45,468,670	17,833,566

Salary Expenditures, Fund 114 (General Purpose Fund only)

	00/01 Actual	01/02 Actual	02/03 Actual	03/04 Actual	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Actual	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Adopted Budget
Contract Faculty	33,309,282	35,668,493	36,609,869	35,746,821	35,649,761	36,837,387	38,714,445	42,904,422	42,571,781	41,732,300	41,621,809	41,183,853	43,168,892
Part-time Faculty	20,753,075	24,721,715	24,396,288	24,259,662	24,308,915	25,117,264	27,966,765	30,644,493	31,719,529	29,340,772	30,970,070	31,237,672	27,218,252
Management	6,047,944	7,037,608	7,101,668	6,531,951	6,608,884	6,757,755	7,351,536	8,122,660	8,325,829	8,399,114	8,047,187	8,304,694	8,553,475
Classified	22,478,609	24,149,989	26,707,371	25,451,343	26,420,215	27,236,042	29,766,093	32,475,959	32,744,239	32,643,822	30,515,343	29,464,034	30,236,739
Students & Casuals	3,317,546	3,514,106	2,616,432	1,243,441	1,073,057	1,133,062	1,633,789	2,162,881	2,239,088	1,722,150	2,386,717	2,275,003	734,857
Total	85,906,456	95,091,911	97,431,628	93,233,218	94,060,832	97,081,510	105,432,628	116,310,415	117,600,466	113,838,157	113,541,126	112,465,255	109,912,215

Productivity

	00/01 Actual	01/02 Actual	02/03 Actual	03/04 Actual	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Actual	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Adopted Budget
WSCH per Teaching FTE	538	566	567	579	548	565	569	573	596	600	560	547	541
							See Note 1	See Note 1	See Note 1	See Note 1	See Note 1	See Note 1	

FTEs

	00/01 Actual	01/02 Actual	02/03 Actual	03/04 Actual	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Actual	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Adopted Budget (Worst Case Scenario)
Resident	30,328	32,860	32,897	32,660	31,066	32,526	32,211	33,376	34,381	32,988	30,653	29,455	27,300
Non-Resident	3,187	3,534	3,363	3,268	2,986	2,968	3,568	3,988	4,189	4,068	3,971	4,076	4,076
Total FTEs	33,515	36,394	36,260	35,928	34,052	35,494	35,779	37,364	38,570	37,056	34,624	33,531	31,376

Revenues and Expenditures, Restricted General Fund (Categorical, Special Ed, Work Study, Parking and Campus Center Funds)

	00/01 Actual	01/02 Actual	02/03 Actual	03/04 Actual	04/05 Actual	05/06 Actual	06/07 Actual	07/08 Actual	08/09 Actual	09/10 Actual	10/11 Actual	11/12 Actual	12/13 Adopted Budget
Revenues & Transfers In	32,389,086	30,350,506	22,262,060	20,698,124	20,260,112	21,798,694	27,460,865	27,812,647	28,650,591	31,930,039	30,273,086	26,860,995	24,558,072
Expenditures	29,600,425	34,602,746	22,935,971	20,224,792	22,044,849	22,071,858	26,875,082	29,143,042	28,658,250	31,728,270	29,024,864	25,934,339	24,851,613
Fund Balance	11,423,530	7,171,290	6,497,379	6,970,711	5,185,974	4,912,810	5,498,593	4,168,197	4,160,538	4,362,308	5,610,530	6,537,186	6,243,645

Note 1:

Actual and projected WSCH per teaching FTE represents both on-campus and contract instruction.

On-campus productivity for FY 07/08 was 539, for FY 08/09 was 569, for FY 09/10 was 584, for FY 10/11 was 555 and for FY 11/12 was 548.

Comparison of FTE 01/02 through 12/13

(This chart represents filled and vacant FTE at the beginning of each year. The source document for this is the EBAO46, prepared by Bernata Slater 7/10/12)

12/13 (Adopted)	GENERAL	SUSTAINING	SELF-SUSTAINING	CATEGORICAL	SPECIAL EDUCATION	PARKING	CAMPUS CENTER	CHILD DEVELOPMENT	BOOKSTORE & FOUNDATION	SELF-INSURED	CAPITAL	TOTAL
	114	115	115	121/131	122	125	128	300	114080	600	400	TOTAL
A1-Executive	6	-	-	13	21			-	-	-		6
F1,2-Certificated Instructor	453							8				487
F3-Certificated Instructor/Childcare	42	-	-	0	2			1	0			8
F7-(Headcount)-Early Retiree	-											45
A2-Certificated Manager	33	2	2	1	1		1	1	3			42
A3-Non-Certificated Manager	22	1	1	2		1	0		7	1	5	40
C3-Classified CSEA	84			-	28	4	10	8	6		3	102
C1-Classified-ACE	283	17	17	51			1		21	1	15	429
C5-Confidential	11			0					-			12
B1-Board of Trustees Member	5									1		5
C6-Operating Engineers	3					5						8
C4-Supervisor	28	0	0	4	2	1		1	1		1	38
C2-Classified-ACE, less than 50%	9	3	3	2	10			2	3			28
FTE	978	23	23	73	64	12	12	21	41	3	24	1,250
PT faculty budgeted (GF & Spec. Ed)	491											
11/12 (Adopted)	GENERAL	SUSTAINING	SELF-SUSTAINING	CATEGORICAL	SPECIAL EDUCATION	PARKING	CAMPUS CENTER	CHILD DEVELOPMENT	BOOKSTORE & FOUNDATION	SELF-INSURED	CAPITAL	TOTAL
	114	115	115	121/131	122	125	128	300	114080	600	400	TOTAL
A1-Executive	6	1	1	15	20			-	-	-		6
F1,2-Certificated Instructor	471							8				507
F3-Certificated Instructor/Childcare	36	-	-	-	3			2				8
F7-(Headcount)-Early Retiree	-											41
A2-Certificated Manager	32	2	2	1	1		1	1	0			38
A3-Non-Certificated Manager	22	1	1	1		1	0		6	1	5	38
C3-Classified CSEA	86			-	31	5	10	8	6		4	105
C1-Classified-ACE	302	17	17	55			2		22	1	14	456
C5-Confidential	11								-			12
B1-Board of Trustees Member	5									1		5
C6-Operating Engineers	3					5						8
C4-Supervisor	28			4	2	1		1	1		1	38
C2-Classified-ACE, less than 50%	11	3	3	2	10			2	2			29
FTE	1,013	23	23	78	67	12	13	22	37	3	24	1,291
PT faculty budgeted (GF & Spec. Ed)	574											
10/11 (Adopted)	GENERAL	SUSTAINING	SELF-SUSTAINING	CATEGORICAL	SPECIAL EDUCATION	PARKING	CAMPUS CENTER	CHILD DEVELOPMENT	BOOKSTORE & FOUNDATION	SELF-INSURED	CAPITAL	TOTAL
	114	115	115	121/131	122	125	128	300	114080	600	400	TOTAL
(includes "deferment I" and "escrow II" positions)												
A1-Executive	6	1	1	17	21			-	-	-		6
F1,2-Certificated Instructor	469							8				508
F3-Certificated Instructor/Childcare	35	-	-	-	4			2				8
F7-(Headcount)-Early Retiree	30	1	1	2	1		1	1	0			41
A2-Certificated Manager	22	1	1	1		1	0		6	1	4	36
A3-Non-Certificated Manager	85			-	30	5	10	8	-			37
C3-Classified CSEA	300	18	18	61			3		29	1	12	99
C1-Classified-ACE	10									1		467
C5-Confidential	5											11
B1-Board of Trustees Member	3					5						5
C6-Operating Engineers	27			4	2	1		1	1		1	8
C4-Supervisor	11	3	3	2	9			2	1			37
C2-Classified-ACE, less than 50%						12	14	22	37	3	21	27
FTE	1,003	24	24	88	67	12	14	22	37	3	21	1,290
PT faculty budgeted (GF & Spec. Ed)	574											

	GENERAL	SELF-SUSTAINING	CATEGORICAL	SPECIAL EDUCATION	PARKING	CAMPUS CENTER	CHILD DEVELOPMENT	BOOKSTORE & FOUNDATION	SELF-INSURED	CAPITAL	TOTAL
09/10 (Adopted)	114	115	121/131	122	125	128	300	114080	600	400	6
A-Executive	6										6
B-Certificated Instructor	464	1	20	26							511
C-Certificated Instructor/Childcare											8
E (Headcount)-Early Retiree	26			4							31
F-Adjunct Faculty											0
J-Certificated Manager	31	3	2	2		1	1	0			39
K-Non-Certificated Manager	23	1	2		1	0		6		3	36
L-Classified CSEA	95					6				2	103
N-Classified-ACE	336	16	62	33	6	2	8	31	1	7	501
O-Food Services											0
P-Confidential	11										11
1-Board of Trustees Member	5										5
3-Operating Engineers	3		3	2	5		1	1		1	8
5-Supervisor	28		2	11	1		2	6			36
6-Classified, less than 50%	45	3									69
FTE	1,072	24	91	77	13	9	21	43	1	13	1,364
PT faculty budgeted (GF & Spec. Ed)	560										

	GENERAL	SELF-SUSTAINING	CATEGORICAL	SPECIAL EDUCATION	PARKING	CAMPUS CENTER	CHILD DEVELOPMENT	BOOKSTORE & FOUNDATION	SELF-INSURED	CAPITAL	TOTAL
08/09 (Adopted)	114	115	121/131	122	125	128	300	114080	600	400	6
A-Executive	6										6
B-Certificated Instructor	476	1	16	26					0		519
C-Certificated Instructor/Childcare											8
E (Headcount)-Early Retiree	21			5							27
F-Adjunct Faculty	-										0
J-Certificated Manager	34	3	2	2			1	0			42
K-Non-Certificated Manager	22	1	2		1	0		6		3	35
L-Classified CSEA	103					6				2	111
N-Classified-SEU	343	21	62	34	12	1	8	22	1	7	509
O-Food Services								9			10
P-Confidential	11										11
1-Board of Trustees Member	5		3	2	1		1	1		1	5
5-Supervisor	30		2	11			2	6			38
6-Classified, less than 50%	56	3									80
FTE	1,106	29	87	79	13	8	21	43	1	13	1,401
PT faculty budgeted (GF & Spec. Ed)	556										

	GENERAL	SELF-SUSTAINING	CATEGORICAL	SPECIAL EDUCATION	PARKING	CAMPUS CENTER	CHILD DEVELOPMENT	BOOKSTORE & FOUNDATION	SELF-INSURED	CAPITAL	TOTAL
07/08 (Adopted)	114	115	121/131	122	125	128	300	114080	600	400	6
A-Executive	6										6
B-Certificated Instructor	480	1	19	23							522
C-Certificated Instructor/Childcare											9
E (Headcount)-Early Retiree	27	1	0	3			9				32
F-Adjunct Faculty	-										0
J-Certificated Manager	35	3	2	1			1	0			42
K-Non-Certificated Manager	22	1	2		1	0		6		4	36
L-Classified CSEA	104					5				2	111
N-Classified-SEU	339	21	60	34	12	0	8	22	1	7	504
O-Food Services						1		9			10
P-Confidential	11										11
1-Board of Trustees Member	5										5
5-Supervisor	30		3	2	1		1	1		1	38
6-Classified, less than 50%	56	2	2	11			2	6			79
FTE	1,114	29	87	74	13	7	22	44	1	14	1,405
PT faculty budgeted (GF & Spec. Ed)	551										

	GENERAL	SELF-SUSTAINING	CATEGORICAL	SPECIAL EDUCATION	PARKING	CAMPUS CENTER	CHILD DEVELOPMENT	BOOKSTORE & FOUNDATION	SELF-INSURED	CAPITAL	TOTAL
06/07 (Adopted)	114	115	121/131	122	125	128	300	114080	600	400	6
A-Executive	6										6
B-Certificated Instructor	466	1	17	24					0		508
C-Certificated Instructor/Childcare											10
E (Headcount)-Early Retiree	24	1	0	2			10				27
F-Adjunct Faculty											0
J-Certificated Manager	35	2	2	2			1	0			42
K-Non-Certificated Manager	19	1	2		1	0		5		2	30
L-Classified CSEA	93		-			5				2	100
N-Classified-SEIU	325	17	55	33	12	0	7	22		5	477
O-Food Services						1		9			10
P-Confidential	10										10
1-Board of Trustees Member	5										5
5-Supervisor	28		4	1	1		1	1			35
6-Classified, less than 50%	47	2	2	11			2	5			69
FTE	1,057	24	83	73	13	7	21	42	0	10	1,329
PT faculty budgeted (GF & Spec. Ed)	533										

	GENERAL	SELF-SUSTAINING	CATEGORICAL	SPECIAL EDUCATION	PARKING	CAMPUS CENTER	CHILD DEVELOPMENT	BOOKSTORE & FOUNDATION	SELF-INSURED	CAPITAL	TOTAL
05/06 (Adopted)	114	115	121/131	122	125	128	300	114080	600	400	6
A-Executive	6										6
B-Certificated Instructor	465	1	14	24							503
C-Certificated Instructor/Childcare											11
E (Headcount)-Early Retiree	27	1	0				11				28
F-Adjunct Faculty	1										1
J-Certificated Manager	34	2	2	2			1	0			41
K-Non-Certificated Manager	18	1	1		1			5		2	29
L-Classified CSEA	88					2		3		3	96
N-Classified-SEIU	324	15	54	33	12		1	22		4	465
O-Food Services								10			10
P-Confidential	10										10
1-Board of Trustees Member	5										5
5-Supervisor	25		4	1	1			1			31
6-Classified, less than 50%	42	2	2	11				5			62
FTE	1,044	22	76	71	13	2	13	47	0	10	1,298

	GENERAL	SELF-SUSTAINING	CATEGORICAL	SPECIAL EDUCATION	PARKING	CAMPUS CENTER	CHILD DEVELOPMENT	BOOKSTORE & FOUNDATION	SELF-INSURED	CAPITAL	TOTAL
04/05 (Adopted)	114	115	121/131	122	125	128	300	114080	600	400	6
A-Executive	6										6
B-Certificated Instructor	462	1	15	25							503
C-Certificated Instructor/Childcare											11
E (Headcount)-Early Retiree	39	1	1				11				40
F-Adjunct Faculty	1										1
J-Certificated Manager	35	2	2	2			0	0			41
K-Non-Certificated Manager	19	1	2		1			5		2	31
L-Classified CSEA	89					2		3		3	97
N-Classified-SEIU	327	19	58	26	11		1	27		4	475
O-Food Services								10			10
P-Confidential	10										10
1-Board of Trustees Member	5										5
5-Supervisor	25		2	1	1			1			29
FTE	1,018	24	80	53	13	2	12	47	-	10	1,259

	GENERAL	SUSTAINING	SELF- CATEGORICAL	SPECIAL EDUCATION	PARKING	CAMPUS CENTER	CHILD DEVELOPMENT	BOOKSTORE & FOUNDATION	SELF-INSURED	CAPITAL	TOTAL
	114	115	121/131	122	125	128	300	114080	600	400	TOTAL
03/04 (Adopted)											
A-Executive	6										6
B-Certificated Instructor	450	1	14	26			4	1			492
C-Certificated Instructor/Childcare											4
E (Headcount)-Early Retiree	52	2									54
F-Adjunct Faculty	1										1
J-Certificated Manager	35	2	2	2							41
K-Non-Certificated Manager	20	1	2		2			4		2	32
L-Classified CSEA	89					2		3		4	98
N-Classified-SEIU	333	17	49	28	11		1	26		4	469
O-Food Services								10			10
P-Confidential	10										10
1-Board of Trustees Member	5										5
5-Supervisor	24		2	1	1			1			29
FTE	1,025	23	69	56	13	2	5	46	0	11	1,250
02/03 (Tentative)											
A-Executive	6										6
B-Certificated Instructor	476	1	14	29			14				520
C-Certificated Instructor/Childcare											14
E (Headcount)-Early Retiree	62	1	1				1				64
F-Adjunct Faculty	1										1
J-Certificated Manager	36	2	3	2			1				44
K-Non-Certificated Manager	25	1	3		1			5		2	37
L-Classified CSEA	94					2		3		5	104
N-Classified-SEIU	359	18	83	29	10		2	24		2	527
O-Food Services								10			10
P-Confidential	11										11
1-Board of Trustees Member	5										5
5-Supervisor	22		2	-							24
FTE	1,096	23	106	60	11	2	18	42	0	9	1,367
01/02 (Adopted)											
A-Executive	6										6
B-Certificated Instructor	468	3	15	28			16				513
C-Certificated Instructor/Childcare											16
E (Headcount)-Early Retiree	58	1	2								60
F-Adjunct Faculty	1										1
J-Certificated Manager	36	2	3	2			1				44
K-Non-Certificated Manager	25	1	3		1			5		2	37
L-Classified CSEA	95					2		3		4	104
N-Classified-SEIU	357	16	78	28	10	0	2	24		1	516
O-Food Services								9			9
P-Confidential	11										11
1-Board of Trustees Member	5										5
5-Supervisor	18		2								20
FTE	1,080	22	102	58	11	2	19	41	0	7	1,341

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2011-12
Ending Balance Reported as of June 30, 2012

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
Foothill Funds				
115000	Apprenticeship-Foothill	746,825	432,030	1,178,855
115001	Apprenticeship-Foothill Unrest cont	398,160	(16,653)	381,507
115002	Apprenticeship-Accounting	(145,983)	(423,450)	(569,433)
115020	Celebrity Forum I - 08/09 season	(19,011)	19,011	-
115021	Celebrity Forum I - 09/10 season	12,593	(12,593)	-
115022	Celebrity Forum I - 10/11 season	82,090	(82,090)	-
115023	FH-Celebrity Forum I - 11/12 Season	-	46,554	46,554
115024	FH-Celebrity Forum I - 12/13 Season	-	-	-
115030	Celebrity Forum II - 08/09 season	(68,978)	68,978	-
115031	Celebrity Forum II - 09/10 season	51,060	(51,060)	-
115032	Celebrity Forum II - 10/11 season	219,874	(219,874)	-
115033	FH-Celebrity Forum II 11/12 Season	-	46,007	46,007
115034	F-Celebrity Forum II - 12/13 Season	-	-	-
115040	Celebrity Forum III - 08/09 season	(67,241)	67,241	-
115041	Celebrity Forum III - 09/10 season	53,001	(53,001)	-
115042	Celebrity Forum III - 10/11 season	188,938	(188,938)	-
115043	FH-Celebrity Forum III-11/12 Season	-	20,783	20,783
115044	FH-Celebrity Forum III-12/13 Season	-	-	-
115050	Anthropology - Field work	2,607	(1,609)	998
115051	Anthrop Campus Abroad-Ecuador 09	17,589	(5,445)	12,144
115052	Anthrop Campus Abroad-Ecuador 10	4,014	-	4,014
115053	Anthrop Campus Abroad-Ecuador 11	(538)	4,300	3,761
115054	Anthrop C Abroad-Belize Summer '11	-	302	302
115055	FH Anth Cmps Abrd Ecuador Summer 12	-	-	-
115062	Off-Cmp Short Courses Bus & Soc Sci	2,568	-	2,568
115063	Off Cmp Short Courses Dental Hyg	1,774	(250)	1,524
115105	FH-Youth Program	26,295	-	26,295
115111	Box Office - Foothill	66,185	-	66,185
115112	Xerox - Foothill	9,511	(350)	9,161
115113	Stage Studies - Foothill	18,748	-	18,748
115114	Drama Production-Foothill	45,971	23,313	69,284
115115	Facilities Rental-FH Fine Arts	89,444	17,937	107,381
115116	Vending - Foothill	7,937	4,018	11,955
115117	Facilities Rental Foothill	128,184	37,124	165,307
115119	International Programs	258,251	47,164	305,415
115120	FH International Student Health Ins	48,966	(48,157)	809
115121	Mental Health Operations Foothill	12,373	(524)	11,849
115122	FH International Student Hlth Svcs	22,288	-	22,288
115123	Edinburgh Fringe Festival	566	-	566
115125	EMT Certification	-	-	-
115126	FH-Music Theatre	259	-	259
115127	FH Ctis Msdn Sftware	8,298	(342)	7,957
115129	Etudes Short Courses	196	-	196
115132	FH Franklin University	6,869	(5,397)	1,472
115133	FH Fee Based PE Classes	13,061	(4,245)	8,816
115134	EMT State Fire Marsh	10	-	10
115135	Child Development Conference	2,287	6,710	8,996
115136	FH-Choral Program	119	-	119
115138	KFJC Carrier	30,824	-	30,824
115139	Symphonic Wind Ensem	-	-	-
115140	Creative Writing conference	2,362	-	2,362
115142	FH-MAA Health Services	-	115,797	115,797
115143	New Media Performances Foothill	407	-	407
115144	EMT Paramedic Certification fee	109	-	109
115145	FH Bio Health Tutor	364	-	364
115146	FH-MAA Program	143,100	(91,648)	51,452
115147	Youth Program-Middlefield Campus	13,168	-	13,168
115148	Cafe-Middlefield Campus	92,365	(6,957)	85,408
115149	MS Middlefield Short Courses	2,005	-	2,005

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2011-12
Ending Balance Reported as of June 30, 2012

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
Foothill Funds, con't.				
115150	Center for Applied Competitive Tech	52,660	18,111	70,771
115151	Contract Ed	71,764	59,086	130,850
115152	FH-THTR085	(761)	761	-
115171	President's Fund Foothill	37,441	262,840	300,280
115172	Palo Alto University	3,864	127,687	131,551
115173	FH Community Ed (Short Courses)	18,577	(331)	18,246
115174	FH-PSME Stanford Internship	-	13,218	13,218
115300	FH-MAA Counseling & Matriculation	-	1,946	1,946
Foothill Total:		2,713,412	228,002	2,941,414
De Anza Funds				
115200	DA-La Voz Newspaper	(4,884)	12,056	7,173
115201	DA-Apprenticeship	21,026	(2,562)	18,463
115202	DA-MCNC/CACT Partnrs	9,248	(4,000)	5,248
115204	DA-Cheap	2,050	(375)	1,675
115205	DA-APALI	40,737	(6,771)	33,966
115206	DA-Job Fair	31,075	-	31,075
115207	DA-Telecourse Produc	830	(111)	719
115208	DA-Technology Rscs	3,116	1,657	4,773
115209	DA-Auto Tech	18,150	(9,715)	8,436
115210	DA-Reprographics	388,431	38,965	427,397
115212	DA-Physical Educ	75,422	(28,840)	46,582
115213	DA-Ashland Field Trp	1,209	1,210	2,419
115214	DA-Sumr Bsktbl Camp	-	-	-
115215	DA-Sculpture Fac Use	(10)	10	-
115216	DA-Planetarium	279,330	25,843	305,174
115217	DA-Campus Abroad	(302)	302	-
115218	DA-Short Courses	(76,036)	(50,444)	(126,480)
115219	DA-Creative Arts Fac Use	5,601	(10)	5,592
115220	DA-Comm Serv Reserve	99,010	-	99,010
115221	DA-Intl Student Ins	202,075	(7,202)	194,872
115222	DA-Extended Yr Progr	223,847	160,325	384,172
115223	DA-Math Perf Success	2,006	-	2,006
115224	DA-Summer Karate Cmp	252	-	252
115225	DA-DLC Extended Lrng	12,362	-	12,362
115226	DA-Use Of Facilities	341,643	90,805	432,448
115227	DA-Library Print Card	79	-	79
115228	DA-Baseball	12,476	527	13,003
115229	DA-Audio Visual	3,685	-	3,685
115230	DA-RLCC Conference	7,533	(265)	7,267
115231	DA-Softball	1,275	(900)	375
115232	DA-Football	371	(371)	0
115233	DA-Men's Basketball	606	1,126	1,732
115234	DA-Women's Bsktbl	3,461	2,837	6,298
115235	DA-Men's Soccer	3,586	(1,643)	1,943
115236	DA-Women's Soccer	11,646	905	12,551
115237	DA-Women's Swim/Divg	39	-	39
115238	DA-Men's Tennis	229	-	229
115239	DA-Women's Tennis	(215)	3,597	3,382
115240	DA-Women's Trk & Fld	2,324	(1,575)	749
115241	DA-Women's Volleybll	7,988	886	8,874
115242	DA-Men's Water Polo	272	(25)	247
115243	DA-Health Services	245,008	(14,841)	230,167
115244	DA-Soccer Camp	8,041	(953)	7,088
115245	DA-Prevention Trust	10,151	3,378	13,529
115246	DA-Athletics Trust	25,428	7,094	32,521
115247	DA-ESL	2,724	-	2,724
115248	DA-Civic Engagement	947	(1,781)	(834)
115249	DA President Fund	158	-	158
115252	DA-Intl Summer Progr	43,476	(24,833)	18,643
115253	OTI-MAA Program	116,214	(44,002)	72,212
115254	DA-ATM Services	22,500	6,000	28,500
115258	DA-Women's Water Polo	-	-	-

Fund 115 - Self-Sustaining Fund
Fund Balance Report for Fiscal Year 2011-12
Ending Balance Reported as of June 30, 2012

Fund	Fund Description	Beginning Balance	Net Change	Ending Balance
De Anza Funds, con't.				
115259	DA-Dist Learn Testing	7,309	2,482	9,792
115260	DA-Office of Instruction	4,865	-	4,865
115261	DA-Massage Therapy Proj	36,127	(2,716)	33,412
115262	DA-Men's Track & Field	3	-	3
115263	DA-Women's Water Polo	690	1,281	1,971
115266	DA-Women's Badminton	1,049	805	1,854
115267	Equipment Room	130	-	130
115268	DA VPAC Facility Rent	10,150	25,997	36,147
115270	DA Campus Abroad - China	(3,107)	3,107	-
115271	DA-Fitness Center Membership	23,349	21,204	44,553
115272	DA-Campus Abroad - Vietnam	(1,069)	(8,946)	(10,015)
115273	DA CDC Medical Admin Activits MAA	23,454	(23,454)	-
115274	DA-Vocal Music	-	6,572	6,572
115275	DA-Chamber Orchestra	-	1,733	1,733
115276	DA-Creative Arts	-	6,985	6,985
115277	DA-Dance	-	24,085	24,085
115278	DA-Jazz Instrumental	-	6,370	6,370
115279	DA-Patnoe	-	7,379	7,379
115280	DA-Wind Ensemble	-	3,138	3,138
115281	DA-Campus Abroad - Taiwan	-	(1,000)	(1,000)
De Anza Total:		2,309,140	231,329	2,540,469
District Funds				
115401	Intl Student Insurance	-	-	-
115402	Crown Castle GT Cell Site	282,376	44,055	326,431
115403	Loss Prevention	14,804	-	14,804
115404	Foothill - AT&T Cell Site	236,307	69,293	305,600
115406	Sprint Nextel FS04XC112	214,003	44,982	258,985
115407	Vending	-	-	-
115408	Sprint Nextel CA0826-CA0832	269,614	57,489	327,103
115409	Verizon Wireless	259,844	44,708	304,552
115410	SSC Consortium	9,957	-	9,957
115411	NCCCCBO	973	-	973
115412	Computer Loan Prog-Admin	200,000	-	200,000
115413	Computer Loan Prog-Fee	21,720	1,706	23,426
115414	Office of the Chancellor	170	(170)	-
District Total:		1,509,768	262,063	1,771,832
Fund 115 Total:		6,532,320	721,394	7,253,714

GLOSSARY

“A” and “B” Budgets

These are specific terms that the district uses to describe classifications of expenses.

“A” budget items are full-time salaries for faculty, staff, and administrators, as well as benefits costs, normally classified in the 1000, 2000, and 3000 account codes.

“B” budget items are operating expenses, normally falling into the 4000 and 5000 account codes.

Abatements

The cancellation of part or all of a receipt or expense previously recorded.

Accounts Payable

Amounts due and owing to persons, business firms, governmental units or others for goods or services purchased and received but unpaid as of June 30. This is different from an *encumbrance*, which is goods or services purchased but not received or paid by June 30.

Accounts Receivable

Amounts due and owing from persons, business firms, governmental units or others for goods or services provided but uncollected prior to June 30.

American Recovery and Reinvestment Act of 2009 (ARRA)

Also known as The Recovery Act or Stimulus, this act was signed into law as a direct result of the economic crisis and intended to restart the economy. The stimulus contained extensive funding for science, engineering research and infrastructure, and more limited funding for education, social sciences and the arts.

Apportionments

Allocations of state or federal aid, local taxes, or other monies among school districts or other governmental units. Foothill-De Anza’s *base revenue* provides most of the district’s revenue.

The state general apportionment is equal to the base revenue less budgeted property taxes and student fees. There are other, but smaller, apportionments for programs such as special education, apprenticeship, and EOPS.

Appropriations

Funds set aside or budgeted for a specific time period and specific purpose. The state legislature sets the appropriations for community colleges and other agencies through the Budget Act each year. The deadline for the Budget Act to be passed is July 1 but the legislature and governor rarely adhere to this deadline. The Board of Trustees sets the appropriations limits for the district when it approves the budget. The tentative budget must be approved prior to July 1, and the final budget must be approved prior to September 15. The trustees must approve revisions and changes to the appropriations limits by resolution.

Appropriation for Contingency

An official budget category established by the state for schools to budget contingency funds. Expenditures are not to be made from this category. Rather, transfers are made as required to the appropriate expenditure categories.

Appropriations Limitation

See Gann Limitation.

Assessed Valuation

A value of land, residential or business property set by the county assessor for property tax purposes. The value is the cost of any newly built or purchased property, or the value on March 1, 1975, of continuously owned property plus an annual increase of 2% (see Proposition 13). The assessed value is not equivalent to the market value, due to limitations of annual increase.

Associated Students Funds

These funds are designated to account for monies held in trust by the district for organized student body associations established pursuant to Chapter 1, Division 7, Part 47, of the Education Code (commencing with Section 76060).

The governing board must provide for the supervision of all monies raised by any student body or student organization using the name of the college (ECS 76065).

Audit

An examination of documents, records and accounts for the purpose of determining (1) that all present fairly the financial position of the district; (2) that they are in conformity with prescribed accounting procedures; and (3) that they are consistent with the preceding year.

Balance Sheet

A statement that shows assets, liabilities, reserves and fund balance or fund deficit of the community college district as of a specified date. It exhibits the financial condition of a district. Balance sheets are provided in the "311" report and in the district's external auditor's report.

Basic Skills

This program provides funding for pre-collegiate courses to correct skills deficiencies. Districts can get additional funding for basic skills enrollment only when the total district enrollment exceeds their regularly funded enrollment "cap."

Board Financial Assistance Program (BFAP)

The purpose of BFAP is to offset the impact of the mandatory community college enrollment fee on low-income students who cannot afford to pay.

AB 1XX (Chapter 1, Statutes of 1984, Second Extraordinary Session) imposed a mandatory fee for community college credit courses.

Bonded Debt Limit

The maximum amount of bonded debt for which a community college district may legally obligate itself. The total amount of bonds issued cannot exceed a stipulated percent of the assessed valuation of the district.

General Obligation Bond issues require a 55% vote of the electorate. These are known as Prop 39 Bonds, replacing the law that lowered the approval limit from 66-2/3 to 55%.

Measure E Bond was passed in November 1999 for a maximum authorization of \$248,000,000. All series of General Obligation Bond have been issued.

Measure C Bond was passed in June 2006 for a maximum authorization of \$490,800,000. Series A, Series B and Series C of General Obligation Bonds have been issued for a total amount of \$433,991,936.50.

Bonded Indebtedness

A district's debt obligation incurred by the sale of bonds.

Bookstore Fund

This fund has been classified as an enterprise fund designated to receive the proceeds derived from the district's operation of the colleges' bookstores. All necessary expenses, including salaries, wages, and costs of capital improvements for the bookstores may be paid from generated revenue.

Capital Outlay

Capital outlay expenditures are those that result in the acquisition of, or addition to, fixed assets. They are expenditures for land or existing buildings, improvement of sites, construction of buildings, additions to buildings, remodeling of buildings, or initial or additional equipment. Construction-related salaries and expenses are included.

Capital Project Funds

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of capital outlay items.

Categorical Funds

Money from the state or federal government granted to qualifying districts for special programs, such as Matriculation or Vocational Education. Expenditure of categorical funds is restricted to the fund's particular purpose. The funds are granted to districts in addition to their general apportionment.

Child Development Fund

The Child Development Fund is the fund designated to account for all revenues for or from the operation of childcare and development services under Chapter 2, Division 1, Part 5, of the Education Code (commencing with Section 8200).

COLA

Cost of Living Adjustment – change in state apportionment funding related to the CPI.

Consumer Price Index (CPI)

A measure of change in the cost of living compiled by the United States Bureau of Labor Statistics. Consumer price indices are calculated regularly for the United States, California, some regions within California, and selected cities. (See Gann Limit.)

COP

Certificates of Participation are used to finance the lease/purchase of capital projects. Essentially, they are the issuance of shares in the lease for a specified term.

Current Assets

Assets that are available to meet the cost of operations or to pay current liabilities.

Current Expense of Education

Usually regarded as expenses other than capital outlay, community services, and selected categorical funds.

Current Liabilities

Amounts due and payable for goods and services received prior to the end of the fiscal year.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Disabled Student Programs & Services (DSP&S)

The purpose of these special programs and services is to integrate disabled students into the general college population; to provide educational intervention leading to vocational preparation, transfer or general education; to increase independence; or to refer students to the community resources most appropriate to their needs.

Employee Benefits

Examples are (1) group health or life insurance payments; (2) contributions to employee retirement (STRS-State Teachers Retirement System or PERS-Public Employees Retirement System); (3) OASDI (Social Security) and Medicare taxes; (4) workers' compensation payments; and (5) unemployment insurance.

Encumbrances

Obligations in the form of purchases, contracts, and other commitments that have been ordered but not yet received. At year-end, there are often many such orders. For year-end encumbrances, the budgets are carried over to the next fiscal year to cover the expenses that are recorded when the items have been received or services rendered. Year-end encumbrances tend to distort both the year-end balance of the just-completed fiscal year and the new year's expense budget. When reviewing year-end reports and new budgets, one must be especially careful regarding encumbrances so as not to misinterpret the true financial condition of the district.

EOPS

Extended Opportunity Programs and Services. Amounts apportioned for the purpose of providing allowable supplemental services through EOPS to encourage enrollment of students challenged by language, social and/or economic disadvantages.

Equalization Aid

State funds, included in the general apportionment, to help bring a district's funding up to the statewide average.

Fifty Percent Law

Section 84362 of the Education Code, commonly known as the Fifty Percent Law, requires each community college district to spend at least half of its “current expense of education” each fiscal year on the “salaries of classroom instructors.” Salaries include benefits and the salaries of instructional aides.

Fiscal Year

Twelve calendar months; in California, it is the period beginning July 1 and ending June 30. Some special projects use a fiscal year beginning October 1 and ending September 30, which is consistent with the federal government’s fiscal year.

Fixed Assets

Property of a permanent nature having continuing value; e.g. land, buildings and equipment.

Full-time Equivalent Student (FTES)

The number of students in attendance as determined by actual count for each class hour of attendance or by prescribed census periods. Every 525 hours of actual attendance counts as one FTES. The number 525 is derived from the fact that 175 days of instruction are required each year, and students attending classes three hours per day for 175 days will be in attendance for 525 hours. That is, three times 175 equals 525. FTES has replaced ADA.

Districts complete Apportionment Attendance Reports (CCFS-320) and Apprenticeship Attendance Reports (CCFS-321) to report attendance. These are carefully reviewed by auditors. The importance of these reviews lies in the fact that the two reports serve as the basis for allocating state general apportionment to community college districts.

Funds, Restricted

Those monies designated by law or a donor agency for specific purposes, such as Matriculation, Vocational Education or Health Services. Some restricted fund monies which are unspent may be carried over to the next fiscal

year. The use of the carryover funds is usually limited by law to the specified purpose(s) for which the funds were originally collected. The Board of Trustees may *designate* funds for a restricted purpose, but the funds remain *unrestricted* and must be reported as such on state documents.

Funds, Unrestricted

Generally, those monies of the general fund that are not designated by law or a donor agency for a specific purpose. Unrestricted funds may need to be accounted for separately or may have been designated by the Board for a specific purpose, but they are still legally regarded as unrestricted since the designation may be changed at the Board’s discretion.

Gann Limitation

A ceiling on each year’s appropriations supported by tax dollars. The limit applies to all governmental entities, including school districts. The base year was 1978/79. The amount is adjusted each year, based on a price index and the growth of the student population.

General Ledger

A basic group of accounts in which all transactions of a fund are recorded.

General Purpose Tax Rate

The district’s tax rate, determined by statute as interpreted by the county controller. Base rate was established in 1978, after the passage of Proposition 13, and changes have occurred based on a complex formula using tax rate areas.

Governmental Funds

These are accounting segregations of financial resources for attaining institutional objectives. Expendable assets are assigned to the various governmental funds according to the purposes for which they may, or must, be used.

Governmental accounting measurements focus on determining financial flow of operating revenues and expenditures, rather than net income.

Income

Includes both revenue and non-revenue receipts. Revenue receipts are derived from taxation. Non-revenue receipts come from the sale of an asset, product or service. The general apportionment is *revenue*; money from community education registration is *income*.

Inflation Factor

Adjustments for inflation, which are prescribed by law for school district apportionments. The factor is more commonly referred to as COLA (Cost of Living Adjustment).

LEA

Local Educational Agency.

Mandated Costs

School district expenses which occur because of federal or state laws, decisions of federal or state courts, federal or state administrative regulations, or initiative measures (See SB 90, 1977).

Matriculation

The Seymour-Campbell Matriculation Act of 1986 was enacted through Chapter 1467 of the California Statutes of 1986. The purpose of Matriculation is to promote and sustain the efforts of students to reach their educational goals through a program of support services tailored to the needs of the individual students.

Students are obligated to express at least a broad educational intent upon entrance, and to declare a specific educational objective within a reasonable time after enrolling.

Non-Resident Tuition

A student who is not a resident of California is required, under the uniform student residency requirements, to pay a tuition fee as prescribed by ECS 76140.

Objects of Expenditure

Objects of expenditure are articles purchased or services obtained by a school district, such as:

Certificated Salaries (account series 1000)

Includes expenditures for full-time, part-time and prorated portions of salaries for all certificated personnel.

Classified Salaries (account series 2000)

Includes expenditures for full-time, part-time and prorated portions of salaries for all classified personnel.

Employee Benefits (account series 3000)

Includes all expenditures for employers' contributions to retirement plans, and for health and welfare benefits for employees or their dependents, retired employees and Board members.

Books, Supplies & Misc. (account series 4000)

Includes expenditures for books, supplies, materials, and miscellaneous.

Operating Expenses (account series 5000)

Includes expenditures for consultants, travel, conferences, memberships dues, insurance, utilities, rentals, leases, elections, audits, repair and maintenance contracts, and other contracted services.

Capital Outlay (account series 6000)

Includes expenditures for sites, improvement of buildings, books and media for libraries, and new equipment.

Other Outgo (account series 7000)

Includes expenditures for retirement of debt, interfund transfers, other transfers, appropriations for contingencies, and student financial aid.

Partnership for Excellence

The Partnership for Excellence is a mutual commitment by the state of California and the California Community Colleges system to significantly expand the contributions of community colleges to the social and economic success of California.

PERS

Public Employees' Retirement System. State law requires school district classified employees, school districts and the state to contribute to the fund for full-time classified employees.

Prior Years Taxes

Amounts provided from tax levies of prior years and adjustments to taxes reported in prior years. These include delinquent secured and unsecured tax receipts, applicable penalties and any tax sale proceeds of prior years.

Proceeds of Taxes

Defined in the Gann Amendment as revenues from taxes plus regulatory licenses, user charges and user fees, to the extent that such proceeds exceed the costs reasonably borne in providing the regulation, product or service.

Program-Based Funding

Under the provisions of AB 1725, beginning in 1991/92, community colleges were no longer funded on the basis of ADA. Rather, the allocation of general apportionment revenue resources is based upon “workload” measures in the categories of: Instruction, Student Services, Instructional Administration, Facilities and Instructional Administration.

Proposition 13 (1978)

An initiative amendment passed in June 1978, which added Article XIII A to the California Constitution. Tax rates on secured property are restricted to no more than 1% of full cash value. The measure also defines assessed value and the voting requirements to levy new taxes.

Proposition 98 (1988)

An amendment to the California Constitution establishing minimum funding levels for K-14 education and changing some of the provisions of Proposition 4 (Gann limit).

Reserves

Funds set aside to provide for estimated future expenditures or deficits, for working capital, or for other purposes. Districts that have less than a 5% reserve are subject to a fiscal ‘watch’ to monitor their financial condition.

Revenue

Addition to assets not accompanied by an obligation to perform services or deliver products. This is in contrast to *income*, which is accompanied by an obligation to perform services or deliver products. General apportionment is generally regarded as revenue while categorical funds are treated as income. Proceeds, on the other hand, are cash receipts recorded appropriately as revenue or income. The three terms are often treated, albeit incorrectly, as interchangeable terms.

Revolving Fund

The district is authorized (ECS 85400-85405) to establish a revolving cash account for the use of the chief business official in securing or purchasing services or materials.

Scheduled Maintenance

For several years, the state has provided special funding to community colleges for approved projects. The state provides for half the cost and the district provides for the other half. In instances of financial hardship, some districts may qualify for 90% state funding.

Secured Property

Property that cannot be moved, such as homes and business buildings (business property that is leased is unsecured property). Secured taxes are assessed against secured property.

Senate Bill 90 (1977), Chapter 1135/77

A law passed by the California legislature in 1977 that allowed districts to submit claims to the state for reimbursement for increased costs resulting from increased services mandated by the state or by executive orders. Mandated cost provisions were added to the California Constitution upon the passage of Proposition 4 in 1979.

STRS

State Teachers’ Retirement System. State law requires school district employees, school districts, and the state to contribute to the fund for full-time certificated employees.

Student Financial Aid Funds

Funds designated to account for the deposit and direct payment of government-funded student financial aid.

Federal Aid:

Pell Grants
SEOG (Supplemental Educational
Opportunity Grant)
Perkins

State Aid:

EOPS (Extended Opportunity
Programs & Services)
CAL Grants

TOP

Taxonomy of Program. This was formerly called the Classification of Instructional Disciplines. Districts are required for state purposes to report expenditures by categories identified in the "311." The major categories are:

Instructional
Instructional Administration
Instructional Support Services
Admissions and Records
Counseling and Guidance
Other Student Services
Operations and Maintenance
Planning and Policymaking
General Institutional Support
Community Services
Ancillary Services
Property Acquisitions
Long-term Debt
Transfers
Appropriation for Contingencies

TRANS

Tax Revenue Anticipation Notes. These are issued to finance short-term cash flow needs. The notes are paid off within a 13-month period using the proceeds of current fiscal year taxes.

Unsecured Property

Moveable property such as boats, airplanes, furniture, and equipment in a business. This property is taxed at the previous year's secured property tax rate.

Vocational Training Education Funds

Amounts provided through the Vocational Training Education Act (VTEA) for special studies, demonstration projects, and improvement and expansion of vocational instruction programs, special student service programs, etc.

Warrant

A written order drawn to pay a specified amount to a designated payee. For example, the district issues payroll warrants to employees each month. Payroll warrants are commonly referred to as "A" warrants, while warrants for goods and services are referred to as "B" warrants. When there aren't enough funds to back warrants, they may be *registered*. That means they act as IOUs. In July of 1992, for example, the state issued registered warrants until it had enough cash to pay for them.

