



2013-2014

TENTATIVE BUDGET

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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**FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT**

2013-14 TENTATIVE BUDGET

Contents

ANALYSIS

Board of Trustees Presentation	1
---	----------

DISTRICT FUNDS - Organizational Chart	15
--	-----------

BUDGET TABLES

2013-2014 Budget Summary

All Funds	16
General Funds	17
Interfund Transfers	18

UNRESTRICTED GENERAL FUND

General Purpose	19
13-14 Budget by Campus	22
12-13/13-14 Comparison	23
Self-Sustaining	25
13-14 Budget by Campus	27
12-13/13-14 Comparison	28

RESTRICTED GENERAL FUND

Restricted and Categorical	29
13-14 Budget by Campus	32
12-13/13-14 Comparison	33
Special Education	35
13-14 Budget by Campus	37
12-13/13-14 Comparison	38
Federal Work Study.....	39
13-14 Budget by Campus	41
12-13/13-14 Comparison	42
Parking	43
12-13/13-14 Comparison	45

Campus Center Use Fees	47
13-14 Budget by Campus	49
12-13/13-14 Comparison	50

OTHER FUNDS

Enterprise	51
13-14 Budget by Campus	54
12-13/13-14 Comparison	55
Child Development.....	59
12-13/13-14 Comparison	62
Student Financial Aid	63
13-14 Budget by Campus	65
12-13/13-14 Comparison	66
Internal Service	67
13-14 Active and Retired Employees	70
12-13/13-14 Comparison	71
Capital Projects	73
12-13/13-14 Comparison.....	76
Debt Service	77
12-13/13-14 Comparison	81

SUPPLEMENTAL INFORMATION **83**

2012-2013 Year-End Projected Actual Summary	
All Funds	84
General Funds	85
Interfund Transfers	86
Gann Limit Worksheet.....	87
Long Term Debt	88
Glossary	95



Board of Trustees Presentation



Foothill College



De Anza College

2013-2014 Tentative Budget June 17, 2013

Kevin McElroy, Vice Chancellor, Business Services
Joni Hayes, Interim Director, Budget Operations



Review of Projected 6/30/13 Ending Balance as of Third Quarter

The projected 6/30/13 ending balance of \$33,686,746 will be used as follows:

- \$ 9,535,022 to maintain district's budgeted 5% reserves
- \$12,500,000 for colleges & Central Services B budget carryover
- \$ 1,025,000 for district-wide carryover (negotiated contract items, EIS backfill)
- \$10,626,724 set aside as 13/14 Stability Fund



Where are we now for 13/14?

Current Income vs. Current Expenses

Income	\$ 169,068,615
Expenses	177,175,435
Difference	(8,106,819)
Cuts to be implemented 7/1/13	<u>5,000,000 *</u>
Net Deficit 7/1/13	\$ (3,106,819)

* *Approximate subject to final position eliminations, fund redirects, contract reductions, and FON calculation.*

General Purpose Fund (114) Summary

This chart reflects projected ongoing and one-time revenue and expenses offset by reductions of \$5 million to be implemented 7/1/13, as well as the ending fund balance projected as of 6/30/13

	Adopted Ongoing 13/14 Budget	Carryover FH/DA/CS One-Time	Restricted One-Time	Estimated Total
INCOME				
Federal Income	\$ 3,004	\$ 0	\$ 0	\$ 3,004
State Income	43,864,803	0	0	43,864,803
Local Income	125,200,809	0	0	125,200,809
TOTAL INCOME	\$ 169,068,616	\$ 0	\$ 0	\$ 169,068,616
EXPENSES				
Certificated Salaries	\$ 78,964,431	\$ 0	\$ 0	\$ 78,964,431
Classified Salaries	33,360,236	0	0	33,360,236
Employee Benefits	38,980,631	0	0	38,980,631
Materials and Supplies	1,110,157	0	0	1,110,157
Operating Expenses	17,525,046	12,500,000	1,025,000	31,050,046
Capital Outlay	8,760	0	0	8,760
Reductions to be Implemented July 1, 2013	(5,000,000)	0	0	(5,000,000)
TOTAL EXPENSES	\$ 164,949,261	\$ 12,500,000	\$ 1,025,000	\$ 178,474,261
TRANSFERS AND OTHER				
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0	0
Transfers-out	(7,226,175)	0	0	(7,226,175)
Contingency	0	0	0	0
Other Out Go	0	0	0	0
TOTAL TRFs/OTHER SOURCES	\$ (7,226,175)	\$ 0	\$ 0	\$ (7,226,175)
FUND BALANCE				
Net Change in Fund Balance	\$ (3,106,819)	\$ (12,500,000)	\$ (1,025,000)	\$ (16,631,819)
Beginning Balance (Colleges/CS/DW accounts), July 1	0	12,500,000	1,025,000	13,525,000
13/14 Stability Fund and other restricted funds	0	0	10,626,724	10,626,724
5% Reserves	0	0	9,535,022	9,535,022
NET FUND BALANCE, June 30, 2013	\$ (3,106,819)	\$ 0	\$ 20,161,746	\$ 17,054,927

Sources and Uses of General Purpose Fund Ending Fund Balance

Beginning Fund Balance:		
Colleges and Central Services Carryover	\$	12,500,000
District-Wide Carryover		1,025,000
5% Reserves		9,535,022
Stability Fund		10,626,724
Total Estimated Available Fund Balance 7/1/13	\$	33,686,746



Strategy for Fiscal Year 2013/14

Net Deficit 7/1/13	\$ (3,106,819)
<u>Use of Stability Fund (one-time funds)</u>	<u>3,106,819</u>
Net Deficit After	
Use of One-Time Funds *	\$ 0

** This will reduce available Stability Fund balance to \$7,519,905)*

Major Revenue Assumptions

■ State Revenues

- 1.57% COLA
- FTES estimates based on P-2 projections from 12/13
- No growth budgeted for non-resident FTES
- Deficit factor applied to state apportionment funds (1%)
- Mandated Cost Block Grant



Major Variables Impacting Projections for Revenue and Expense

- Reduction in state revenue due to potential decline in FTES
- Decrease in productivity to maximize FTES
- Medical benefits costs may vary from projections
- Final 12/13 ending balance
- Final 12/13 P-Annual FTES

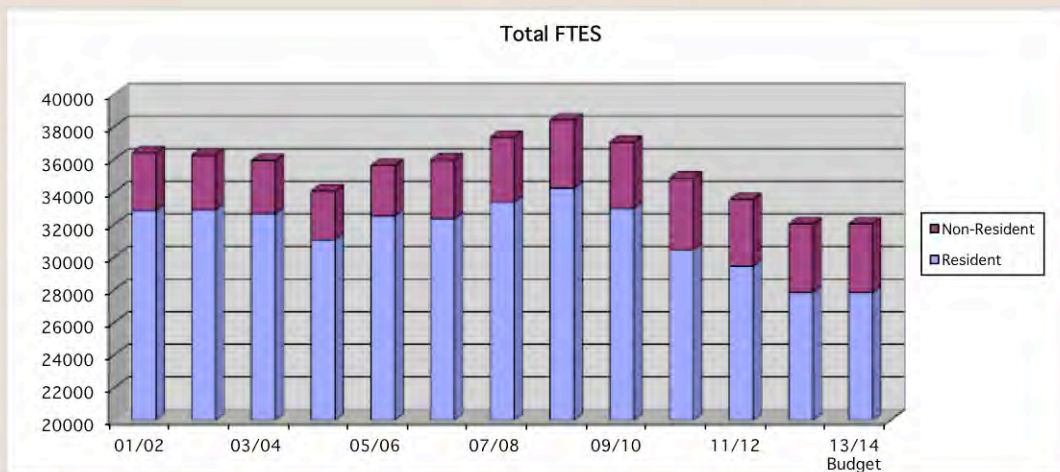
Additional Risk Factors in Fiscal Year 2013/14

- 13/14 FTES
 - Potential use of stability fund to generate FTES base

- RDA/EPA state revenue shortfall resulting in Proposition 98 recalculation



Chart on Foothill-De Anza Enrollment



Analysis of FTES

11/12 P-A	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	17,720	0	17,720	2,423	20,143
Foothill	11,496	239	11,735	1,653	13,388
Total	29,216	239	29,455	4,076	33,531

Below Funded Base -295

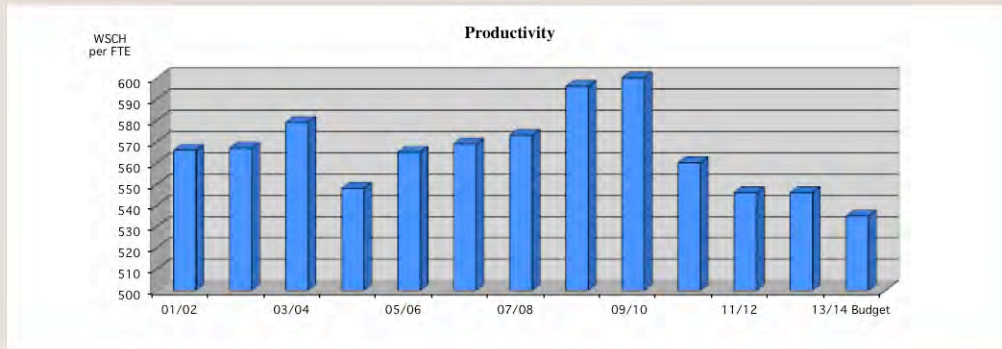
12/13 P-2	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	17,208	0	17,208	2,483	19,691
Foothill	10,393	223	10,616	1,739	12,354
Total	27,601	223	27,824	4,222	32,045

FTES Below Budget at P-2 (Funded FTES) **-1,631**
%

Potential Lost Funding in 13/14 (\$7,340,985)

13/14 Tentative Budget	Resident Credit	Non- Credit	Total Apportionment	Non- Resident	Total
De Anza	17,208	0	17,208	2,483	19,691
Foothill	10,393	223	10,616	1,739	12,354
Total	27,601	223	27,824	4,222	32,045

Chart on FHDA Productivity



Next Steps

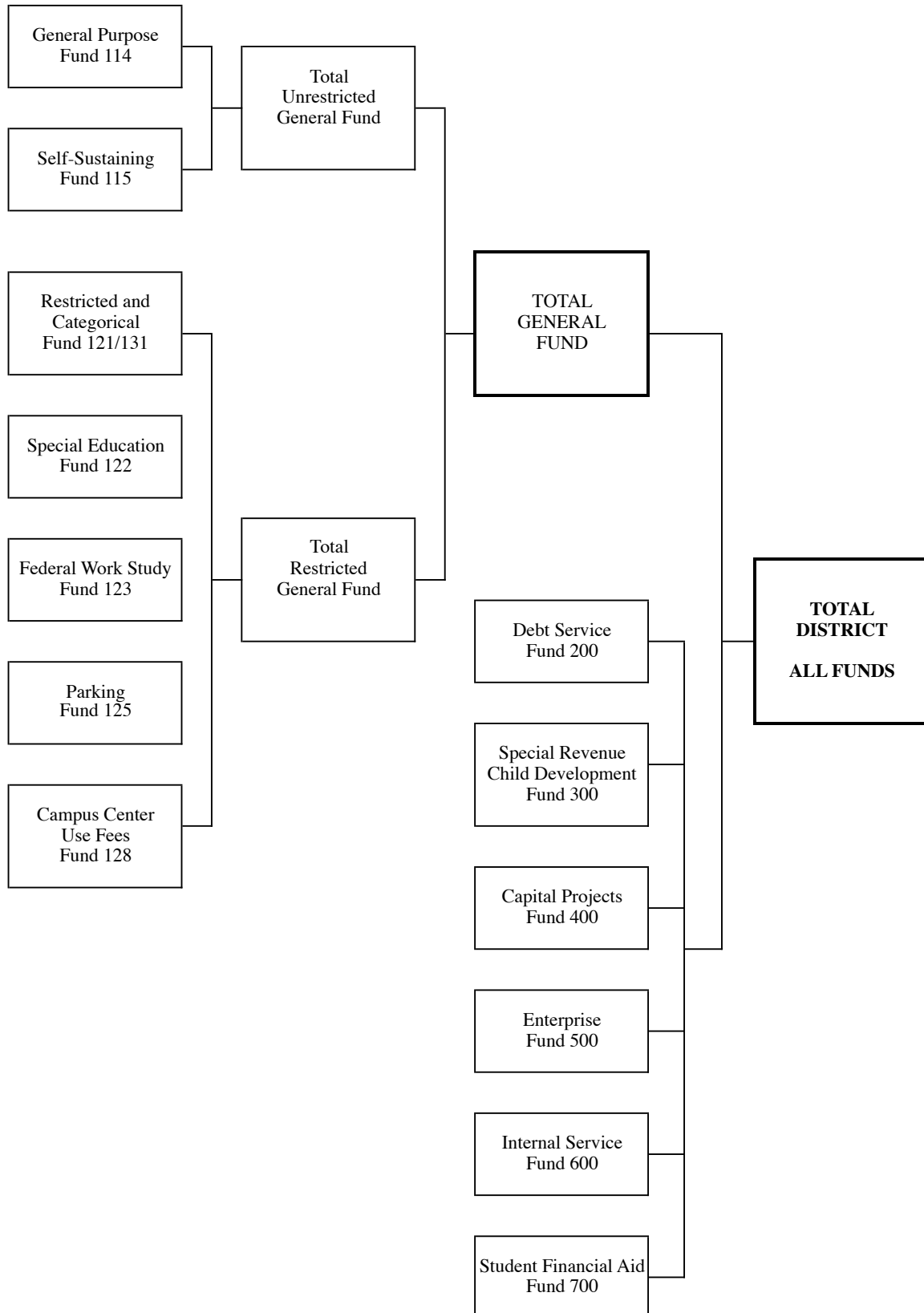
August 26, 2013 – Budget Hearing

September 9, 2013 – The Board is scheduled to adopt the final budget. By this date,

- ✓ It is expected that the state budget will have been signed
- ✓ Summer enrollment and the initial indicators of Fall 2013 enrollment will have been analyzed
- ✓ The 6/30/13 ending balance will have been finalized, including the analysis of the restricted and unrestricted funds

In addition, our 13/14 budget will be revised as soon as there are any indications of changes that would have a material impact on our projections

ALL FUNDS CHART



FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

2013-2014 Tentative Budget Summary for ALL FUNDS

	TOTAL GENERAL FUND	Enterprise Funds	Child Development Fund 300	Student Financial Aid Fund 700	Capital Projects Fund 400	Debt Service Fund 200	TOTAL DISTRICT ALL FUNDS	
								Internal Service Fund 600
INCOME								
Federal Income	\$ 1,917,958	\$ 0	\$ 38,000	\$ 19,523,866	\$ 0	\$ 0	\$ 21,479,824	\$ 0
State Income	54,527,302		629,992	1,200,000	0	0	56,357,294	0
Local Income	142,368,921	11,280,845	1,662,169	252,000	1,575,000	32,896,173	190,035,109	45,403,236
TOTAL INCOME	\$ 198,814,181	\$ 11,280,845	\$ 2,330,161	\$ 20,975,866	\$ 1,575,000	\$ 32,896,173	\$ 267,872,226	\$ 45,403,236
EXPENSES								
Cost of Sales	\$ 0	\$ 6,995,178	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,995,178	\$ 0
Certificated Salaries	84,356,127	0	742,481	0	0	0	85,098,608	0
Classified Salaries	43,840,455	2,230,380	929,165	0	2,330,351	0	49,330,351	0
Employee Benefits	43,538,372	544,800	444,676	0	875,388	0	45,403,236	45,403,236
Materials and Supplies	2,778,324	0	174,000	0	1,335	0	2,953,659	0
Operating Expenses	39,667,917	1,467,687	39,840	252,000	14,541,242	0	55,968,686	0
Capital Outlay	888,085	0	0	0	39,444,333	0	40,332,418	0
TOTAL EXPENSES	\$ 215,069,280	\$ 11,238,044	\$ 2,330,161	\$ 252,000	\$ 57,192,650	\$ 0	\$ 286,082,135	\$ 45,403,236
TRANSFERS AND OTHER								
Transfers-in	\$ 5,237,784	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,757,864	\$ 7,995,648	\$ 1,500,000
Other Sources	18,720	0	0	0	0	32,541	51,261	0
Transfers-out	(9,495,648)	0	0	0	0	0	(9,495,648)	0
Contingency	0	0	0	0	0	0	0	0
Other Out Go	(457,936)	(45,100)	0	(20,723,866)	0	(35,686,578)	(56,913,480)	(1,500,000)
TOTAL TRANSFERS/OTHER SOURCES	\$ (4,697,080)	\$ (45,100)	\$ 0	\$ (20,723,866)	\$ 0	\$ (32,896,173)	\$ (58,362,219)	\$ 0
FUND BALANCE								
Net Change in Fund Balance	\$ (20,952,179)	\$ (2,299)	\$ 0	\$ 0	\$ (55,617,650)	\$ 0	\$ (76,572,128)	\$ 0
Beginning Balance, July 1	48,130,902	4,988,224	649,522	740,535	118,353,983	23,346,117	196,209,283	13,521,451
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 27,178,723	\$ 4,985,925	\$ 649,522	\$ 740,535	\$ 62,736,333	\$ 23,346,117	\$ 119,637,155	\$ 13,521,451

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2013-2014
Tentative Budget Summary
for GENERAL FUNDS**

	Fund 14 Total		Self-Sustaining Fund 115	Total Unrestricted General Fund	Categorical Fund 121/131	Special Educ. Fund 122	Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
	General Fund 114	Cyrr/Use Rsrvs Fund 114									
INCOME											
Federal Income	\$ 3,004	\$ 0	\$ 0	\$ 3,004	\$ 1,509,905	\$ 0	\$ 405,049	\$ 0	\$ 0	\$ 1,914,954	\$ 1,917,958
State Income	43,864,803	0	1,143,910	45,008,713	7,539,607	1,978,981	0	0	0	9,518,588	54,527,302
Local Income	125,200,809	0	10,413,896	135,614,705	2,251,098	0	0	2,181,119	2,322,000	6,754,216	142,368,921
TOTAL INCOME	\$ 169,068,616	\$ 0	\$ 11,557,806	\$ 180,626,422	\$ 11,300,610	\$ 1,978,981	\$ 405,049	\$ 2,181,119	\$ 2,322,000	\$ 18,187,759	\$ 198,814,181
EXPENSES											
Certificated Salaries	\$ 78,964,431	\$ 0	\$ 674,352	\$ 79,638,783	\$ 1,725,745	\$ 2,919,838	\$ 0	\$ 0	\$ 71,760	\$ 4,717,344	\$ 84,356,127
Classified Salaries	33,360,236	0	1,983,542	35,343,778	4,346,065	2,132,133	501,344	894,579	622,556	8,496,677	43,840,455
Employee Benefits	38,980,631	0	698,896	39,679,527	1,834,505	1,432,010	0	339,842	252,488	3,858,845	43,538,372
Materials and Supplies	1,110,157	0	243,075	1,353,232	1,315,892	38,200	20,000	0	51,000	1,425,092	2,778,324
Operating Expenses	17,525,046	13,525,000	6,773,692	37,823,738	1,365,416	129,445	18,721	110,000	220,597	1,844,179	39,667,917
Capital Outlay	8,760	0	30,650	39,410	535,675	7,000	0	0	306,000	848,675	888,085
TOTAL EXPENSES	\$ 169,949,261	\$ 13,525,000	\$ 10,404,207	\$ 193,878,468	\$ 11,123,298	\$ 6,658,627	\$ 540,065	\$ 1,344,421	\$ 1,524,402	\$ 21,190,812	\$ 215,069,280
TRANSFERS AND OTHER											
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 23,122	\$ 4,679,646	\$ 135,016	\$ 400,000	\$ 0	\$ 5,237,784	\$ 5,237,784
Other Sources	0	0	0	0	18,720	0	0	0	0	18,720	18,720
Intrafund Transfers	0	0	0	0	0	0	0	0	0	0	0
Transfers-out	(7,226,175)	0	(34,662)	(7,260,837)	0	0	0	(1,236,698)	(998,113)	(2,234,811)	(9,495,648)
Contingency	0	0	0	0	0	0	0	0	0	0	0
Other Out Go	0	0	0	0	(457,936)	0	0	0	0	(457,936)	(457,936)
TOTAL TRANSFERS/OTHER SOURCES	\$ (7,226,175)	\$ 0	\$ (34,662)	\$ (7,260,837)	\$ (416,094)	\$ 4,679,646	\$ 135,016	\$ (836,698)	\$ (998,113)	\$ 2,563,757	\$ (4,697,080)
FUND BALANCE											
Net Change in Fund Balance	\$ (8,106,819)	\$ (13,525,000)	\$ 1,118,937	\$ (20,512,882)	\$ (238,782)	\$ 0	\$ 0	\$ 0	\$ (200,515)	\$ (439,297)	\$ (20,952,179)
Beginning Balance, July 1	20,161,746	13,525,000	8,200,511	41,887,257	5,713,233	0	0	0	530,412	6,243,645	48,130,902
Adjustments to Beginning Balance	0	0	0	0	0	0	0	0	0	0	0
NET FUND BALANCE, June 30	\$ 12,054,927	\$ 0	\$ 9,319,448	\$ 21,374,374	\$ 5,474,451	\$ 0	\$ 0	\$ 0	\$ 329,898	\$ 5,804,349	\$ 27,178,723

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS FOR 2013/14

TO													
Unrestricted General Funds			Restricted General Funds					All Other Funds					
Fund	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Enterprise Funds	Child Developmnt 300	Financial Aid 700	Internal Service 600	Capital Projects 400	Debt Service 200
114			23,122	4,679,646	135,016	400,000					1,500,000		488,391
115													34,662
121/131													
122													
123													
125													1,236,698
128													998,113
Enterprise													
300													
700													
600													
400													
200													
Total	0	0	23,122	4,679,646	135,016	400,000	0	0	0	0	1,500,000	0	2,757,864
													9,495,648

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Inter-Fund Transfers:

Fund 114 to 121:	23,122	for salary backfill
Fund 114 to 122:	4,679,646	for Special Ed match
Fund 114 to 123:	135,016	for Federal Work Study match
Fund 114 to 125:	400,000	to offset Parking Fund operating deficit
Fund 114 to 200:	17,149	for Debt Service
	471,242	for Capital Lease payments
Fund 114 to 600:	1,500,000	for 13/14 Unfunded Medical Liability

Fund 115 to 200:

34,662 for Debt Service

Fund 125 to 200:

1,236,698 for Debt Service

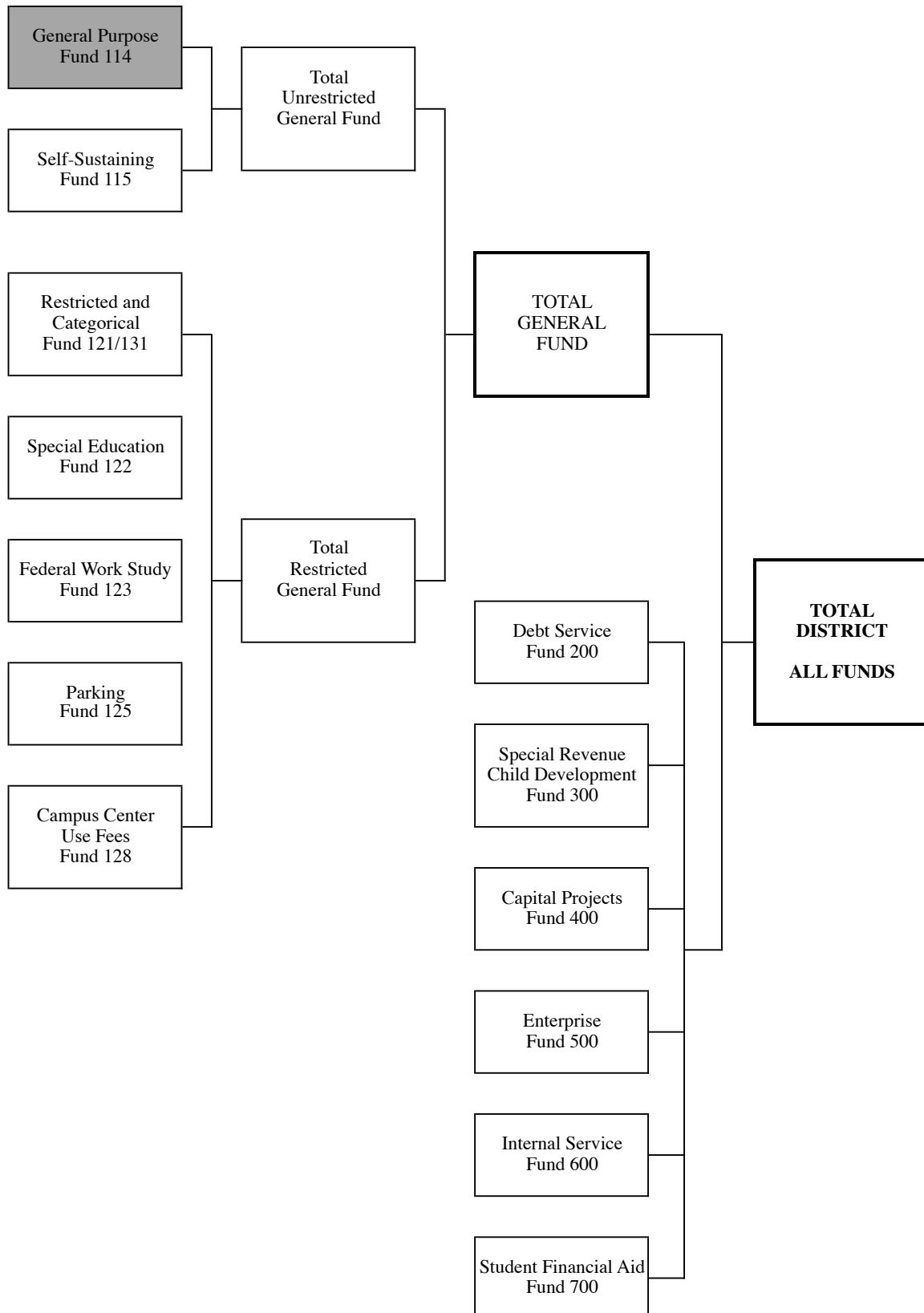
Fund 128 to 200:

998,113 for Debt Service

■ Intra-Fund Transfers (Between Unrestricted General Funds):

■ Intra-Fund Transfers (Between Restricted General Funds):

GENERAL PURPOSE FUND



GENERAL PURPOSE FUND**Fund 114**

The General Purpose fund is part of the unrestricted general fund. This fund accounts for the majority of the district's revenues and expenditures. About 81% of this fund's revenue comes from the base revenue, about 14% comes from non-resident tuition, 2% comes from lottery proceeds, and 3% comes from other sources.

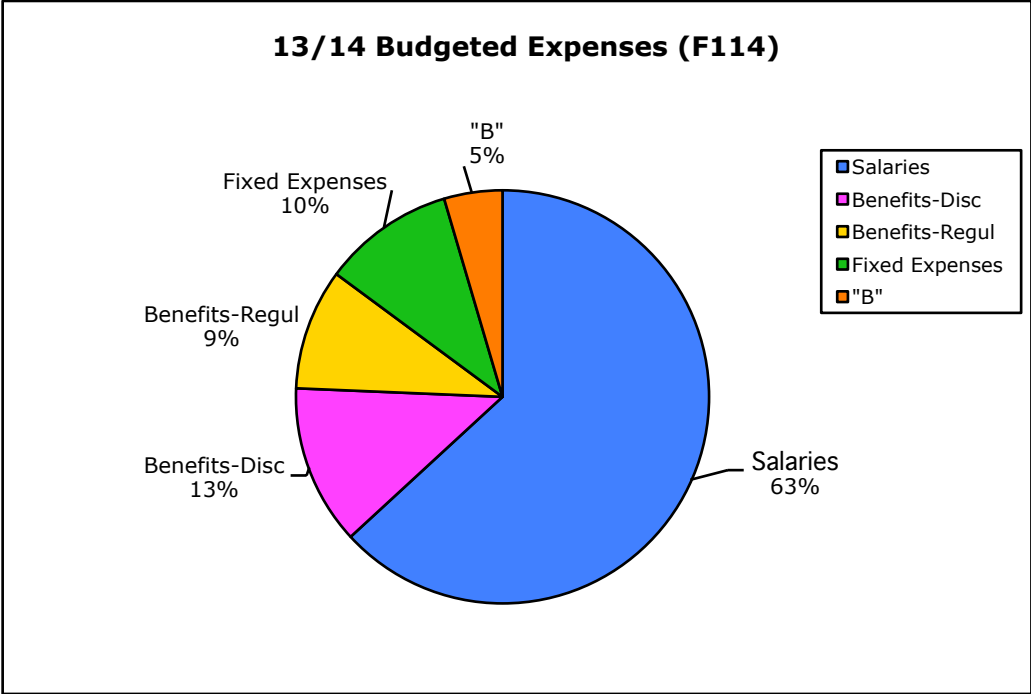
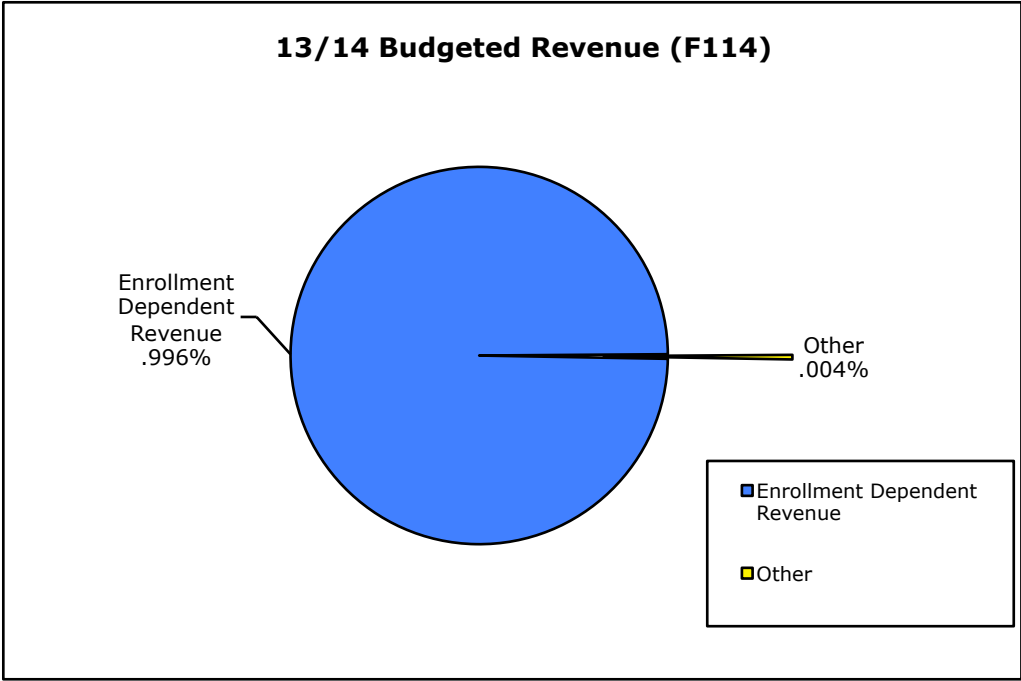
The base revenue is comprised of three revenue sources:

- Local Taxes 17%
- Property Tax Revenue 55%
- State General Apportionment 28%

The state estimates the amount of property taxes and enrollment revenue that will be generated during the year and budgets general apportionment accordingly. When either property taxes or enrollment revenues are less than originally budgeted, the state general apportionment for community colleges is not increased to make up the deficit in base revenues, resulting in the imposition of a "deficit factor" on revenues.

General Purpose Fund expenses account for the majority of the district's operating expenses. Ongoing salaries and benefits comprise 85% of the total general fund expenses.

Fixed expenses such as leases, utilities, debt payments, insurance premiums, bank and credit card fees, collective bargaining costs, district-wide software maintenance, and a transfer out to DSP&S (Disabled Student Programs and Services) comprise 10% of the total general fund expenses. The remaining 5% constitutes the campuses' and Central Services' discretionary B budget, approximately \$8 million.



FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 114 General Purpose

2013-14 BUDGETS

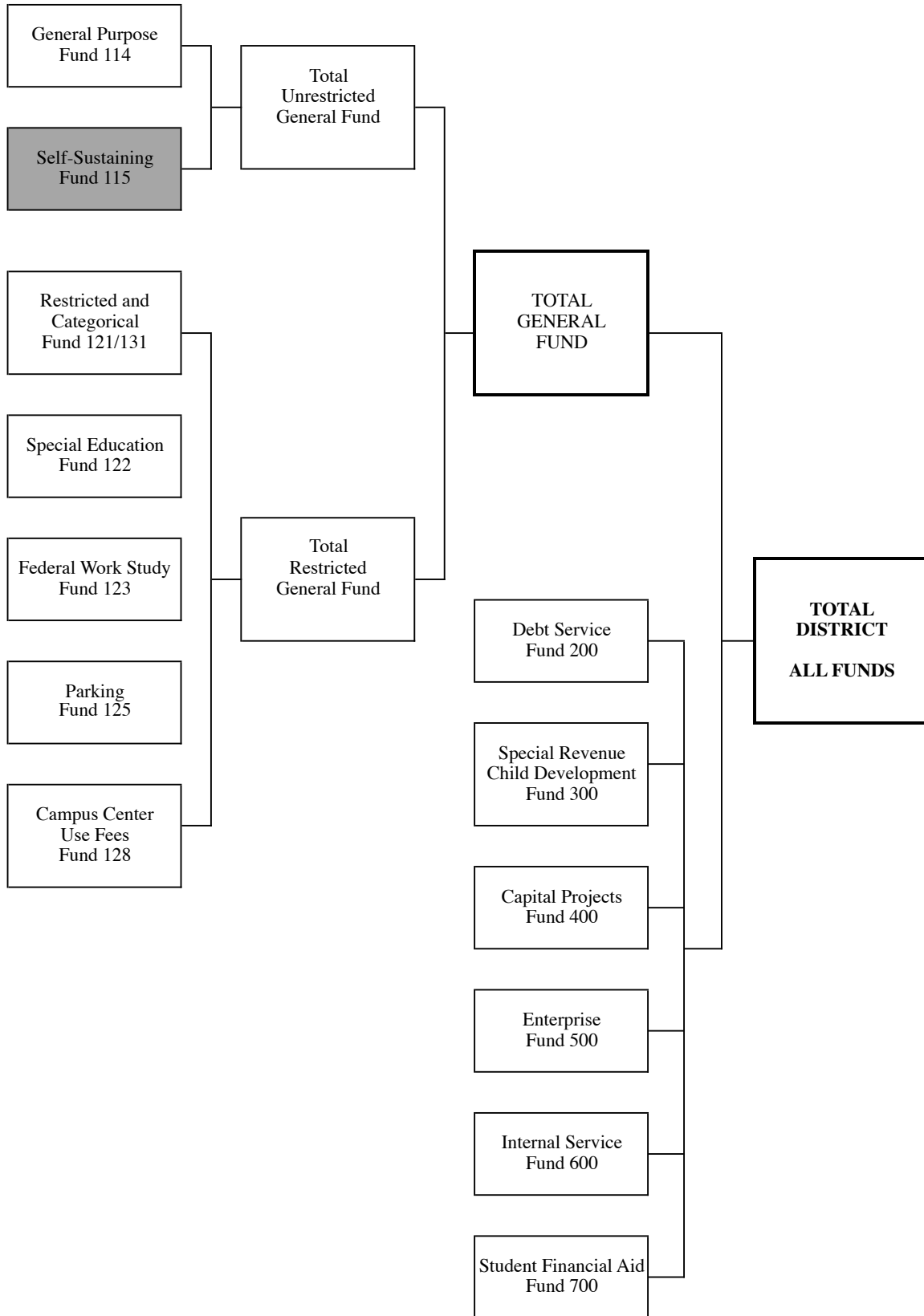
INCOME	Foothill College	De Anza College	Central Services	District-Wide	Total Fund 114
Federal					
Other Federal	\$ 3,004	\$ 0	\$ 0	\$ 0	\$ 3,004
Total Federal Income	\$ 3,004	\$ 0	\$ 0	\$ 0	\$ 3,004
State					
Apportionment	\$ 0	\$ 0	\$ 0	14,809,504	\$ 14,809,504
EPA Funds	0	0	0	23,465,241	23,465,241
Deferred Maintenance	0	0	0	0	0
State Lottery	0	0	0	3,981,637	3,981,637
Mandated Cost Block Grant	0	0	0	764,401	764,401
Staff Development	0	0	0	0	0
Other State	0	0	0	844,020	844,020
Total State Income	\$ 0	\$ 0	\$ 0	43,864,803	\$ 43,864,803
Local					
Property Taxes	\$ 0	\$ 0	\$ 0	75,516,899	\$ 75,516,899
Resident Enrollment	199,470	325,000	0	22,981,000	23,505,470
Non-Resident Enrollment	0	0	0	24,271,907	24,271,907
Interest Income	0	0	0	500,000	500,000
Other Local	194,033	452,500	600,000	160,000	1,406,533
Total Local Income	\$ 393,503	\$ 777,500	\$ 600,000	123,429,806	\$ 125,200,809
TOTAL INCOME	\$ 396,507	\$ 777,500	\$ 600,000	\$ 167,294,609	\$ 169,068,616
EXPENSES					
Contract Teachers	\$ 15,191,874	\$ 22,527,087	\$ 0	0	\$ 37,718,961
Contract Non-Teachers	4,717,011	5,986,826	675,889	0	11,379,726
Other Teachers	10,510,176	17,434,572	0	0	27,944,749
Other Non-Teachers	368,000	790,903	0	762,093	1,920,996
Total Certificated Salaries	\$ 30,787,062	\$ 46,739,388	\$ 675,889	\$ 762,093	\$ 78,964,431
Contract Non-instructional	\$ 6,402,386	\$ 9,867,103	\$ 14,444,976	0	\$ 30,714,465
Contract Instructional Aides	279,163	1,784,559	0	0	2,063,722
Other Non-instructional	15,000	263,991	0	303,057	582,048
Other Instructional Aides	0	0	0	0	0
Students	0	0	0	0	0
Students-FWS	0	0	0	0	0
Total Classified Salaries	\$ 6,696,549	\$ 11,915,654	\$ 14,444,976	\$ 303,057	\$ 33,360,236
Total Salaries	\$ 37,483,611	\$ 58,655,041	\$ 15,120,865	\$ 1,065,150	\$ 112,324,667
Total Staff Benefits	\$ 9,157,970	\$ 14,320,538	\$ 5,792,011	\$ 9,710,111	\$ 38,980,631
Total Materials and Supplies	\$ 381,507	\$ 728,650	\$ 0	0	\$ 1,110,157
Contracted Services	\$ 772,900	\$ 0	\$ 0	248,400	\$ 1,021,300
Lease of Equipment & Facilities	0	0	0	1,247,328	1,247,328
Utilities	0	0	0	3,429,212	3,429,212
Other Operating	1,987,160	575,135	3,942,323	18,847,588	25,352,206
Total Operating	\$ 2,760,060	\$ 575,135	\$ 3,942,323	\$ 23,772,528	\$ 31,050,046
Buildings	\$ 0	\$ 0	\$ 0	0	0
Equipment-New & Replacement	0	0	0	0	0
Other Capital Outlay	0	8,760	0	0	8,760
Total Capital Outlay	\$ 0	\$ 8,760	\$ 0	0	\$ 8,760
TOTAL EXPENSES	\$ 49,783,148	\$ 74,288,125	\$ 24,855,199	\$ 34,547,789	\$ 183,474,261
Transfers-in	\$ 0	\$ 0	\$ 0	0	0
Other Sources	0	0	0	0	0
Intrafund Transfers	0	0	0	0	0
Transfers-out	0	0	0	(7,226,175)	(7,226,175)
Contingency	0	0	0	0	0
Other Out Go	0	0	0	0	0
TOTAL TRANS/OTHER SOURCES	\$ 0	\$ 0	\$ 0	(7,226,175)	(7,226,175)
Net Change in Fund Balance	\$ (49,386,641)	\$ (73,510,625)	\$ (24,255,199)	125,520,645	\$ (21,631,819)
Beginning Balance, July 1	0	0	0	0	33,686,746
Adjustments to Beginning Balance	0	0	0	0	0
NET FUND BALANCE, June 30	\$ (49,386,641)	\$ (73,510,625)	\$ (24,255,199)	125,520,645	\$ 12,054,927

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 114 General Purpose

TOTAL DISTRICT			
INCOME	Revised Budget 12/13	Projected Actual 12/13	Budget 13/14
Federal			
Other Federal	\$ 3,004	\$ 3,004	\$ 3,004
Total Federal Income	\$ 3,004	\$ 3,004	\$ 3,004
State			
Apportionment	\$ 51,489,668	\$ 51,489,668	\$ 14,809,504
EPA Funds	0	0	23,465,241
Deferred Maintenance	0	0	0
State Lottery	3,956,680	3,956,680	3,981,637
Mandated Cost Block Grant	804,889	804,889	764,401
Staff Development	0	0	0
Other State	844,020	844,020	844,020
Total State Income	\$ 57,095,257	\$ 57,095,257	\$ 43,864,803
Local			
Property Taxes	\$ 73,383,003	\$ 73,383,003	\$ 75,516,899
Resident Enrollment	16,883,470	16,883,470	23,505,470
Non-Resident Enrollment	21,591,661	24,091,661	24,271,907
Interest Income	500,000	500,000	500,000
Other Local	2,415,564	2,415,564	1,406,533
Total Local Income	\$ 114,773,699	\$ 117,273,699	\$ 125,200,809
TOTAL INCOME	\$ 171,871,959	\$ 174,371,959	\$ 169,068,616
EXPENSES			
Contract Teachers	\$ 37,031,286	\$ 35,113,243	\$ 37,718,961
Contract Non-Teachers	11,513,756	11,513,756	11,379,726
Other Teachers	30,319,640	30,319,640	27,944,749
Other Non-Teachers	1,264,801	1,264,801	1,920,996
Total Certificated Salaries	\$ 80,129,483	\$ 78,211,440	\$ 78,964,431
Contract Non-instructional	\$ 30,592,703	29,649,879	\$ 30,714,465
Contract Instructional Aides	2,222,272	2,222,272	2,063,722
Other Non-instructional	589,883	589,883	582,048
Other Instructional Aides	0	0	0
Students	0	0	0
Students-FWS	0	0	0
Total Classified Salaries	\$ 33,404,858	\$ 32,462,034	\$ 33,360,236
Total Salaries	\$ 113,534,341	\$ 110,673,474	\$ 112,324,667
Total Staff Benefits	\$ 38,478,932	\$ 38,478,932	\$ 38,980,631
Total Materials and Supplies	\$ 2,459,241	\$ 2,459,241	\$ 1,110,157
Contracted Services	\$ 1,414,354	\$ 1,414,354	\$ 1,021,300
Lease of Equipment & Facilities	1,117,608	1,117,608	1,247,328
Utilities	3,165,861	3,165,861	3,429,212
Other Operating	27,002,498	15,140,322	25,352,206
Total Operating	\$ 32,700,321	\$ 20,838,145	\$ 31,050,046
Buildings	\$ 81,418	\$ 81,418	\$ 0
Equipment-New & Replacement	0	0	0
Other Capital Outlay	97,048	97,048	8,760
Total Capital Outlay	\$ 178,466	\$ 178,466	\$ 8,760
TOTAL EXPENSES	\$ 187,351,302	\$ 172,628,258	\$ 183,474,261
Transfers-in	\$ 2,400	\$ 2,400	\$ 0
Other Sources	0	0	0
Intrafund Transfers	(171,861)	(171,861)	
Transfers-out	(6,375,644)	(6,375,644)	(7,226,175)
Contingency	0	0	0
Other Out Go	0	0	0
TOTAL TRANS/OTHER SOURCES	\$ (6,545,105)	\$ (6,545,105)	\$ (7,226,175)
Net Change in Fund Balance	\$ (22,024,448)	\$ (4,801,404)	\$ (21,631,819)
Beginning Balance, July 1	38,214,956	38,214,956	33,686,746
Adjustments to Beginning Balance	273,194	273,194	0
NET FUND BALANCE, June 30	\$ 16,463,702	\$ 33,686,746	\$ 12,054,927

SELF-SUSTAINING FUND



SELF-SUSTAINING**Fund 115**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as *designated funds*, which mean that, although the district regards them as restricted, they are actually *unrestricted* and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 115 Self-Sustaining

2013-14 BUDGETS

INCOME	Foothill College	De Anza College	Central Services	Total Fund 115
Total State Income	\$ 1,128,910	\$ 15,000	\$ 0	\$ 1,143,910
Contract Services	\$ 655,473	\$ 0	\$ 0	\$ 655,473
Enrollment	0	0	0	0
Facilities Rental	465,000	360,000	0	825,000
Field Trip Revenue	4,000	0	0	4,000
Sales	0	228,500	0	228,500
Short Courses	0	458,000	0	458,000
Other Local Income	2,209,214	1,524,800	4,508,909	8,242,923
Total Local Income	\$ 3,333,687	\$ 2,571,300	\$ 4,508,909	\$ 10,413,896
TOTAL INCOME	\$ 4,462,597	\$ 2,586,300	\$ 4,508,909	\$ 11,557,806
EXPENSES				
Contract Teachers	\$ 0	\$ 0	\$ 0	\$ 0
Contract Non-Teachers	107,073	136,770	0	243,843
Other Teachers	411,263	0	0	411,263
Other Non-Teachers	8,778	10,468	0	19,246
Total Certificated Salaries	\$ 527,114	\$ 147,238	\$ 0	\$ 674,352
Contract Non-instructional	\$ 466,571	\$ 965,671	\$ 0	\$ 1,432,242
Contract Instructional Aides	0	0	0	0
Other Non-instructional	125,000	426,300	0	551,300
Other Instructional Aides	0	0	0	0
Students	0	0	0	0
Students-FWS	0	0	0	0
Total Classified Salaries	\$ 591,571	\$ 1,391,971	\$ 0	\$ 1,983,542
Total Salaries	\$ 1,118,685	\$ 1,539,209	\$ 0	\$ 2,657,894
Total Staff Benefits	\$ 265,762	\$ 433,135	\$ 0	\$ 698,896
Total Materials and Supplies	\$ 556,425	\$ (313,350)	\$ 0	\$ 243,075
Contracted Services	\$ 0	\$ 0	\$ 0	\$ 0
Lease of Equipment & Facilities	0	0	0	0
Utilities	0	0	0	0
Other Operating	2,047,892	763,300	3,962,500	6,773,692
Total Operating	\$ 2,047,892	\$ 763,300	\$ 3,962,500	\$ 6,773,692
Buildings	\$ 0	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0	0
Other Capital Outlay	2,500	28,150	0	30,650
Total Capital Outlay	\$ 2,500	\$ 28,150	\$ 0	\$ 30,650
TOTAL EXPENSES	\$ 3,991,263	\$ 2,450,444	\$ 3,962,500	\$ 10,404,207
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0	0
Intrafund Transfers	104,000	190,000	(294,000)	0
Transfers-out	0	(34,662)	0	(34,662)
Contingency	0	0	0	0
Other Out Go	0	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 104,000	\$ 155,338	\$ (294,000)	\$ (34,662)
Net Change in Fund Balance	\$ 575,334	\$ 291,194	\$ 252,409	\$ 1,118,937
Beginning Balance, July 1	0	0	0	8,200,511
Adjustments to Beginning Balance	0	0	0	0
NET FUND BALANCE, June 30	\$ 575,334	\$ 291,194	\$ 252,409	\$ 9,319,448

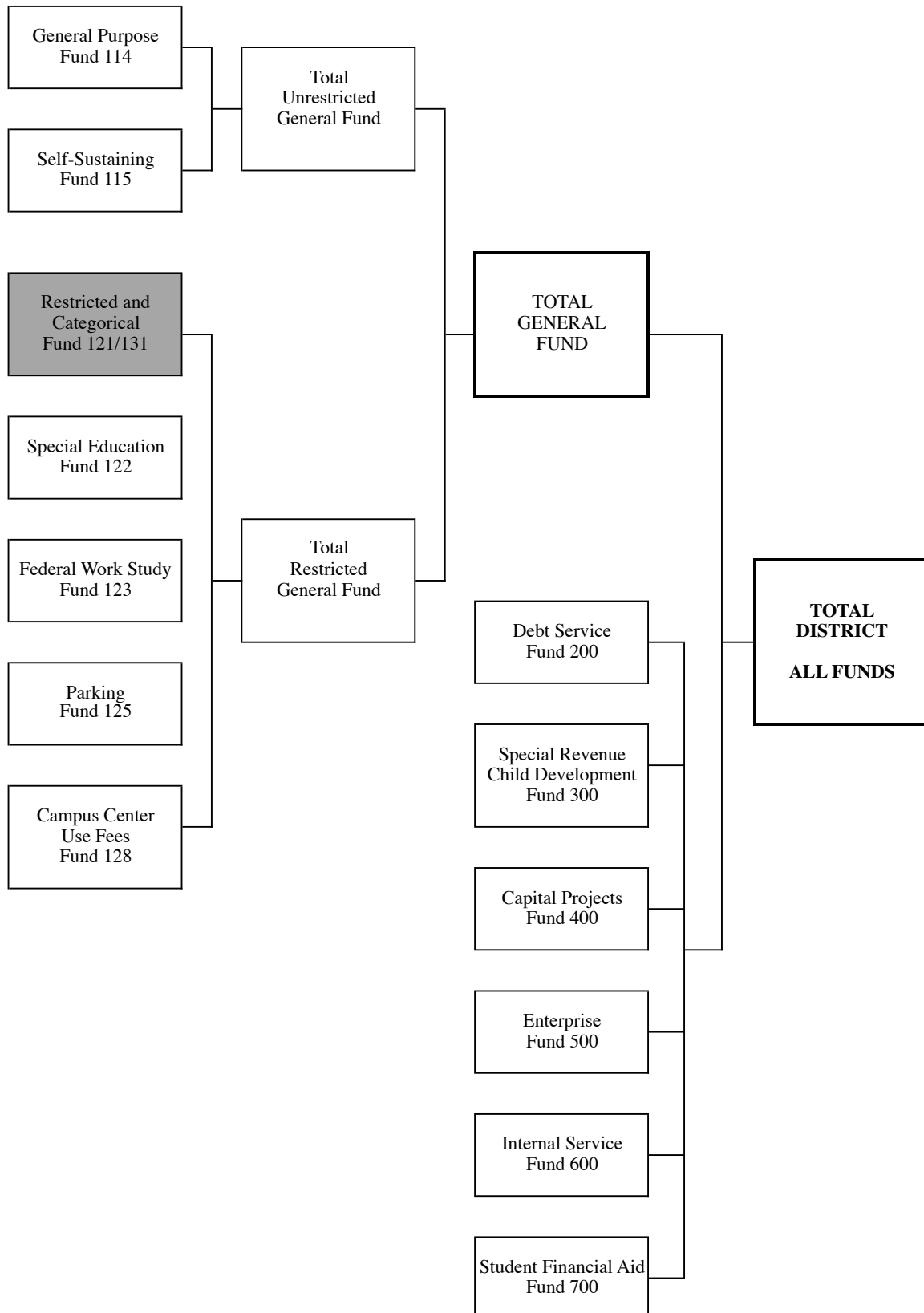
FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 115 Self-Sustaining

TOTAL DISTRICT

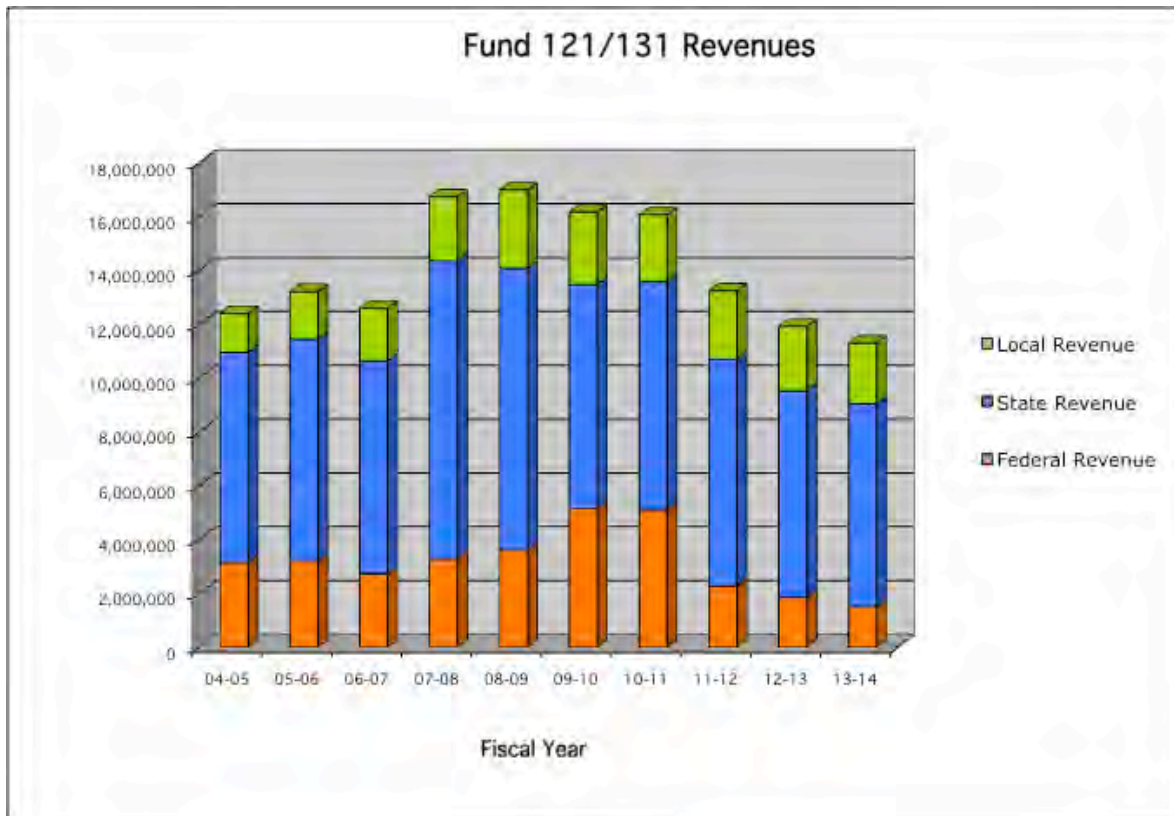
INCOME	Revised Budget 12/13	Projected Actual 12/13	Budget 13/14
Total State Income	\$ 1,175,182	\$ 1,175,182	\$ 1,143,910
Contract Services	\$ 427,000	\$ 427,000	\$ 655,473
Enrollment	0	0	0
Facilities Rental	478,000	638,000	825,000
Field Trip Revenue	118,000	118,000	4,000
Sales	202,500	202,500	228,500
Short Courses	600,000	600,000	458,000
Other Local Income	7,790,885	9,039,318	8,242,923
Total Local Income	\$ 9,616,385	\$ 11,024,818	\$ 10,413,896
TOTAL INCOME	\$ 10,791,567	\$ 12,200,000	\$ 11,557,806
EXPENSES			
Contract Teachers	\$ 0	\$ 0	\$ 0
Contract Non-Teachers	243,843	243,843	243,843
Other Teachers	749,213	749,213	411,263
Other Non-Teachers	18,500	18,500	19,246
Total Certificated Salaries	\$ 1,011,556	\$ 1,011,556	\$ 674,352
Contract Non-instructional	\$ 1,357,705	\$ 1,357,705	\$ 1,432,242
Contract Instructional Aides	0	0	0
Other Non-instructional	502,200	502,200	551,300
Other Instructional Aides	0	0	0
Students	0	0	0
Students-FWS	0	0	0
Total Classified Salaries	\$ 1,859,905	\$ 1,859,905	\$ 1,983,542
Total Salaries	\$ 2,871,461	\$ 2,871,461	\$ 2,657,894
Total Staff Benefits	\$ 673,745	\$ 673,745	\$ 698,896
Total Materials and Supplies	\$ (94,309)	\$ (94,309)	\$ 243,075
Contracted Services	\$ 0	\$ 0	\$ 0
Lease of Equipment & Facilities	0	0	0
Utilities	0	0	0
Other Operating	6,642,474	8,050,907	6,773,692
Total Operating	\$ 6,642,474	\$ 8,050,907	\$ 6,773,692
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0
Other Capital Outlay	34,330	34,330	30,650
Total Capital Outlay	\$ 34,330	\$ 34,330	\$ 30,650
TOTAL EXPENSES	\$ 10,127,701	\$ 11,536,134	\$ 10,404,207
Transfers-in	\$ 145,718	\$ 145,718	\$ 0
Other Sources	0	0	0
Intrafund Transfers	171,861	171,861	0
Transfers-out	(34,648)	(34,648)	(34,662)
Contingency	0	0	0
Other Out Go	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 282,931	\$ 282,931	\$ (34,662)
Net Change in Fund Balance	\$ 946,797	\$ 946,797	\$ 1,118,937
Beginning Balance, July 1	7,253,714	7,253,714	8,200,511
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 8,200,511	\$ 8,200,511	\$ 9,319,448

RESTRICTED and CATEGORICAL FUND



RESTRICTED and CATEGORICAL Fund 121/131

Restricted and Categorical funds are those resources that come from federal, state or local agencies.



The chart above represents the amounts of revenue received from federal, state, and local sources for Fund 121/131 for the past ten years. For 2013/14 we are projecting less federal revenue. The NSF Nanotech grant is ending in September 2013. We have two federal grants that will be active in 2013/14, an NSF Stemway grant and a large AANAPISI grant. The majority of the revenue that we receive in the Restricted and Categorical Fund originates from the state. For 2013/14, we are projecting to receive approximately the same level of state funding as 2012/13 for the categorical programs. Although we are receiving approximately the same level of state funding, we will see a reduction in our State Economic Development grants such as CACT, Leadership, and HUBS due to the state awarding funds for regional collaborative projects versus awarding funds to individual community college districts. The majority of our local revenue is made up of health services fees. At this time, we have not secured any new local grants for 2013/14 and we anticipate less revenue for existing programs, resulting in an overall decrease to local revenue for the Restricted and Categorical Fund.

In general, money received by categorical programs is restricted for a specific purpose. The principal programs in the Restricted and Categorical fund are as follows:

Instructional Equipment, Library Materials, and Technology (Block Grant): For the 2013/14 Tentative Budget, we are anticipating no new revenue for state instructional equipment or library materials. For 2013/14, we plan to spend approximately \$125,000 for instructional equipment, utilizing 12/13 carryover funds. Since fiscal year 2008/09, we have not received any state funding for instructional equipment.

Perkins Career and Technical Education Act (CTEA): CTEA funds are federal funds administered by the state for technical education and improvement of career and technical programs. We are projecting the same level of funding as 2012/13.

High Tech Center Training Unit: This grant is funded by the state and provides support for training of instructors of disabled students at community colleges in the state.

Matriculation, Staff Development, Staff Diversity, Extended Opportunity Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWorks: These programs target specific populations or services funded by the state. We are projecting the same level of funding as 2012/13.

Health Services Fees and Mandated Cost Reimbursement: Health Services fees are fees collected from the students and restricted for the provision of health services for students. Because the fee level is set by the state and we are mandated to provide a fixed level of services, the state provides reimbursement, known as “mandated cost reimbursement,” for the cost of providing these services over and above what we collect. The mandated cost reimbursement is recorded in the General Purpose Fund. Changing the level of services we provide – either more or less – will jeopardize the mandated cost reimbursement.

Economic Development: State funding provided for the operation of Foothill College’s Center for Applied Competitive Technologies (CACT) and other projects for improving career development services locally and regionally.

National Science Foundation: Federal funding for curriculum development in science programs.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 121/131
Restricted and Categorical**

2013-14 BUDGETS

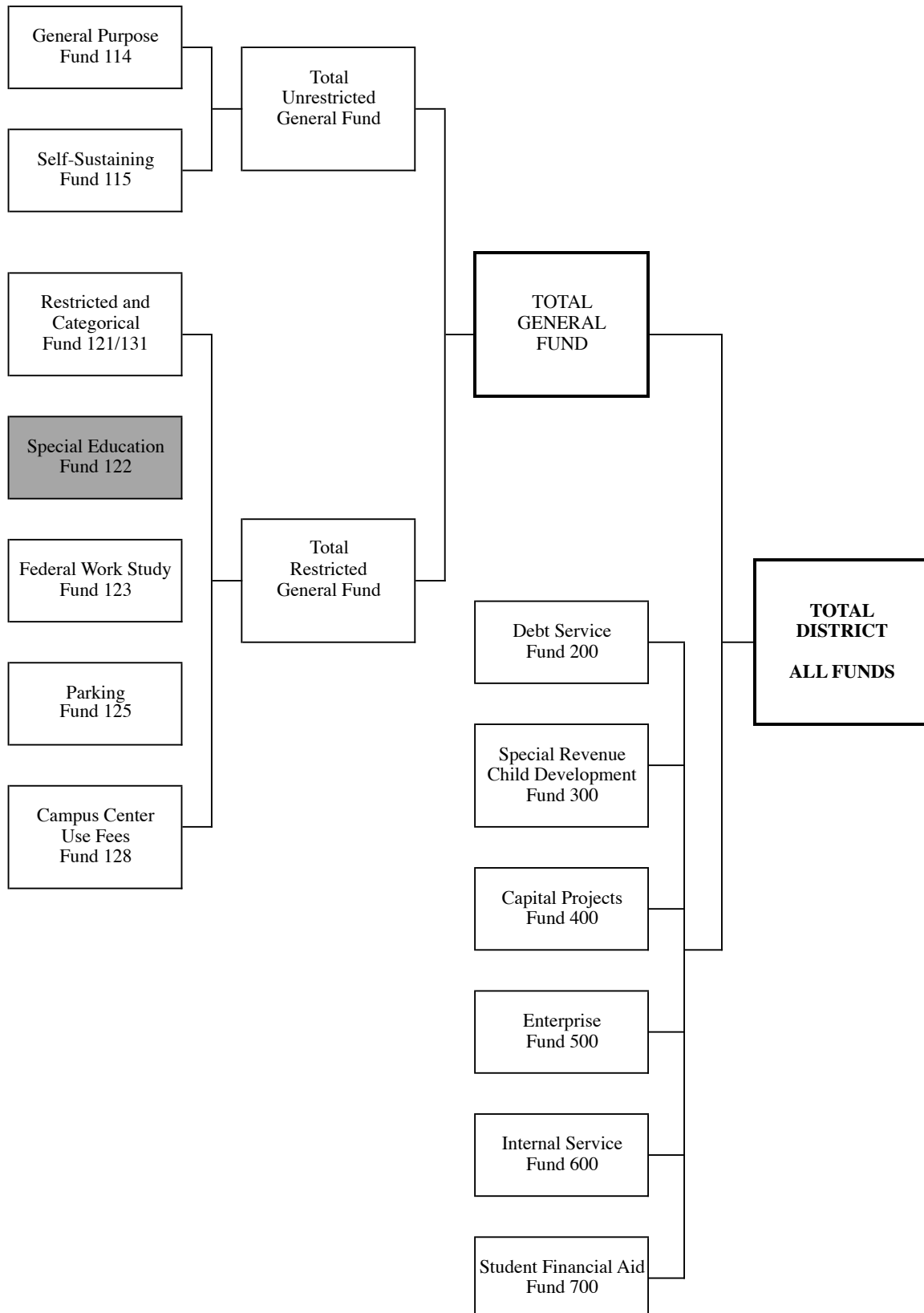
INCOME	Foothill College	De Anza College	Central Services	Total Fund 121/131
WIA	\$ 0	\$ 90,000	\$ 0	\$ 90,000
Financial Aid Admin. Allowance	9,500	22,000	0	31,500
CTEA	316,255	449,689	0	765,944
NASA	0	0	0	0
NSF	210,000	9,000	0	219,000
Other	0	361,461	42,000	403,461
Total Federal Income	\$ 535,755	\$ 932,150	\$ 42,000	\$ 1,509,905
Matriculation Apportionment	\$ 536,336	\$ 719,657	\$ 0	\$ 1,255,993
Special Education	0	1,000,000	0	1,000,000
Board Financial Assistance Program	346,935	533,256	0	880,191
Staff Development	5,000	2,000	5,000	12,000
Staff Diversity	1,500	1,500	10,000	13,000
EOPS (Parts A & B)	508,855	782,160	0	1,291,015
CARE	33,901	75,411	0	109,312
Deferred Maintenance	0	0	0	0
Block Grant (Instructional Equipment)	200,000	300,000	0	500,000
CalWorks	0	318,590	0	318,590
Other State	816,000	1,328,506	15,000	2,159,506
Total State Income	\$ 2,448,527	\$ 5,061,080	\$ 30,000	\$ 7,539,607
Health Service Fees	\$ 851,612	\$ 1,229,486	\$ 0	\$ 2,081,098
Other Local	35,000	135,000	0	170,000
Total Local Income	\$ 886,612	\$ 1,364,486	\$ 0	\$ 2,251,098
TOTAL INCOME	\$ 3,870,894	\$ 7,357,715	\$ 72,000	\$ 11,300,610
EXPENSES				
Contract Teachers	\$ 0	\$ 0	\$ 0	\$ 0
Contract Non-Teachers	680,052	797,246	0	1,477,298
Other Teachers	0	0	0	0
Other Non-Teachers	108,829	139,618	0	248,447
Total Certificated Salaries	\$ 788,881	\$ 936,864	\$ 0	\$ 1,725,745
Contract Non-instructional	\$ 978,429	\$ 2,390,826	\$ 253,490	\$ 3,622,744
Contract Instructional Aides	0	0	0	0
Other Non-instructional	124,318	599,003	0	723,321
Other Instructional Aides	0	0	0	0
Students	0	0	0	0
Students-FWS	0	0	0	0
Total Classified Salaries	\$ 1,102,747	\$ 2,989,829	\$ 253,490	\$ 4,346,065
Total Salaries	\$ 1,891,628	\$ 3,926,693	\$ 253,490	\$ 6,071,810
Total Staff Benefits	\$ 580,471	\$ 1,154,201	\$ 99,833	\$ 1,834,505
Total Materials and Supplies	\$ 442,821	\$ 860,071	\$ 13,000	\$ 1,315,892
Contracted Services	\$ 339,235	\$ 285,069	\$ 25,000	\$ 649,304
Lease of Equipment & Facilities	0	90,720	0	90,720
Utilities	0	21,000	0	21,000
Other Operating	229,124	455,807	(80,540)	604,392
Total Operating	\$ 568,359	\$ 852,596	\$ (55,540)	\$ 1,365,416
Buildings	\$ 0	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	229,894	305,781	0	535,675
Other Capital Outlay	0	0	0	0
Total Capital Outlay	\$ 229,894	\$ 305,781	\$ 0	\$ 535,675
TOTAL EXPENSES	\$ 3,713,174	\$ 7,099,341	\$ 310,782	\$ 11,123,298
Transfers-in	\$ 6,288	\$ 16,834	\$ 0	\$ 23,122
Other Sources	0	18,720	0	18,720
Transfers-out	0	0	0	0
Other Out Go	(164,008)	(293,928)	0	(457,936)
TOTAL TRANSFERS/OTHER SOURCES	\$ (157,720)	\$ (258,374)	\$ 0	\$ (416,094)
Net Change in Fund Balance	\$ 0	\$ 0	\$ (238,782)	\$ (238,782)
Beginning Balance, July 1	0	0	0	5,713,233
Adjustments to Beginning Balance	0	0	0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ (238,782)	\$ 5,474,451

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 121/131
Restricted and Categorical**

	TOTAL DISTRICT		
	Revised Budget 12/13	Projected Actual 12/13	Budget 13/14
INCOME			
WIA	\$ 90,000	\$ 90,000	\$ 90,000
Financial Aid Admin. Allowance	31,500	31,500	31,500
CTEA	765,944	765,944	765,944
NASA	0	0	0
NSF	350,941	350,941	219,000
Other	641,456	641,456	403,461
Total Federal Income	\$ 1,879,841	\$ 1,879,841	\$ 1,509,905
Matriculation Apportionment	\$ 1,255,993	\$ 1,255,993	\$ 1,255,993
Special Education	1,000,000	1,000,000	1,000,000
Board Financial Assistance Program	888,760	888,760	880,191
Staff Development	12,000	12,000	12,000
Staff Diversity	13,000	13,000	13,000
EOPS (Parts A & B)	1,291,015	1,291,015	1,291,015
CARE	109,312	109,312	109,312
Deferred Maintenance	0	0	0
Block Grant (Instructional Equipment)	500,000	500,000	500,000
CalWorks	318,590	318,590	318,590
Other State	2,901,809	2,901,809	2,159,506
Total State Income	\$ 8,290,479	\$ 8,290,479	\$ 7,539,607
Health Service Fees	\$ 2,081,098	\$ 2,081,098	\$ 2,081,098
Other Local	643,130	643,130	170,000
Total Local Income	\$ 2,724,228	\$ 2,724,228	\$ 2,251,098
TOTAL INCOME	\$ 12,894,548	\$ 12,894,548	\$ 11,300,610
EXPENSES			
Contract Teachers	\$ 0	\$ 0	\$ 0
Contract Non-Teachers	1,770,194	1,770,194	1,477,298
Other Teachers	0	0	0
Other Non-Teachers	358,114	358,114	248,447
Total Certificated Salaries	\$ 2,128,308	\$ 2,128,308	\$ 1,725,745
Contract Non-instructional	\$ 3,679,434	\$ 3,679,434	\$ 3,622,744
Contract Instructional Aides	0	0	0
Other Non-instructional	784,794	784,794	723,321
Other Instructional Aides	0	0	0
Students	180,748	180,748	0
Students-FWS	0	0	0
Total Classified Salaries	\$ 4,644,977	\$ 4,644,977	\$ 4,346,065
Total Salaries	\$ 6,773,285	\$ 6,773,285	\$ 6,071,810
Total Staff Benefits	\$ 2,043,429	\$ 2,043,429	\$ 1,834,505
Total Materials and Supplies	\$ 1,380,672	\$ 1,380,672	\$ 1,315,892
Contracted Services	\$ 953,115	\$ 953,115	\$ 649,304
Lease of Equipment & Facilities	90,720	90,720	90,720
Utilities	21,000	21,000	21,000
Other Operating	649,433	649,433	604,392
Total Operating	\$ 1,714,268	\$ 1,714,268	\$ 1,365,416
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	643,994	643,994	535,675
Other Capital Outlay	0	0	0
Total Capital Outlay	\$ 643,994	\$ 643,994	\$ 535,675
TOTAL EXPENSES	\$ 12,555,648	\$ 12,555,648	\$ 11,123,298
Transfers-in	\$ 36,092	\$ 36,092	\$ 23,122
Other Sources	152,500	152,500	18,720
Transfers-out	(145,718)	(145,718)	0
Other Out Go	(471,508)	(471,508)	(457,936)
TOTAL TRANSFERS/OTHER SOURCES	\$ (428,634)	\$ (428,634)	\$ (416,094)
Net Change in Fund Balance	\$ (89,734)	\$ (89,734)	\$ (238,782)
Beginning Balance, July 1	5,802,967	5,802,967	5,713,233
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 5,713,233	\$ 5,713,233	\$ 5,474,451

SPECIAL EDUCATION FUND



SPECIAL EDUCATION**Fund 122**

Special Education is a program mandated by *Title V* and funded primarily by the state. It provides services for physically, developmentally, or learning disabled students. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

For the 2013/14 Tentative Budget, we anticipate receiving approximately \$1.98 million in state revenues for Special Education. Expenses for the Special Education Fund are estimated at \$6.66 million. The district plans to transfer in matching dollars, also known as “college effort,” from the General Purpose Fund. The funds are necessary to meet the state requirement for receiving state Disabled Student Programs and Services (DSP&S) revenues and serving students with special needs. This match, which helps to balance the fund, is estimated to be approximately \$4.68 million for 2013/14.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 122 Special Education

2013-14 BUDGETS

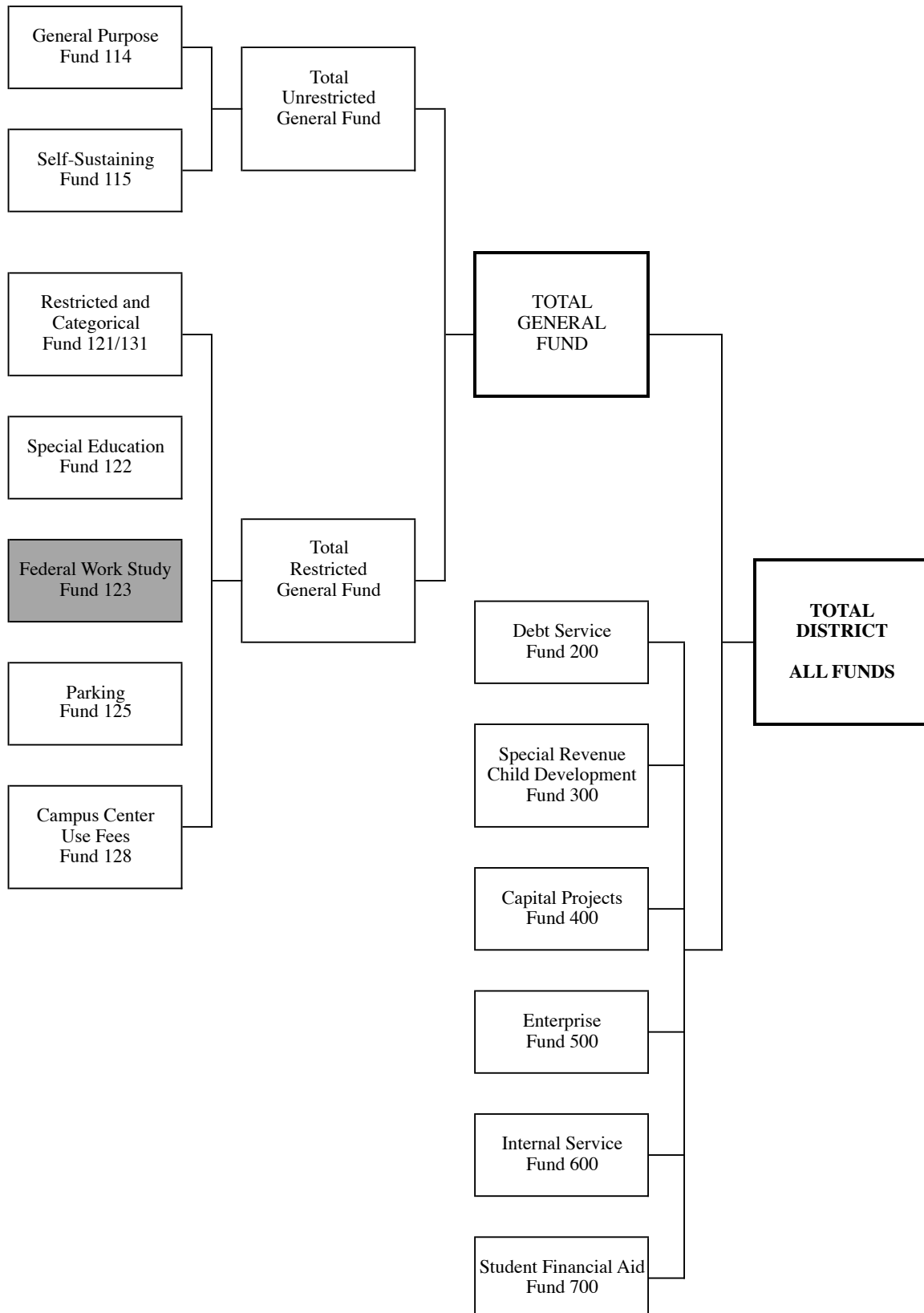
INCOME	Foothill College	De Anza College	Total Fund 122
Federal			
CTEA	\$ 0	\$ 0	\$ 0
Other Federal	0	0	0
Total Federal Income	\$ 0	\$ 0	\$ 0
State			
Special Education Apportionment	\$ 899,345	\$ 1,079,636	\$ 1,978,981
Department of Rehabilitation	0	0	0
Total State Income	\$ 899,345	\$ 1,079,636	\$ 1,978,981
Local			
Other Local	\$ 0	0	\$ 0
Total Local Income	\$ 0	\$ 0	\$ 0
TOTAL INCOME	\$ 899,345	\$ 1,079,636	\$ 1,978,981
EXPENSES			
Contract Teachers	\$ 318,345	\$ 813,278	\$ 1,131,623
Contract Non-Teachers	354,899	758,455	1,113,353
Other Teachers	347,125	316,155	663,280
Other Non-Teachers	1,432	10,150	11,582
Total Certificated Salaries	\$ 1,021,800	\$ 1,898,038	\$ 2,919,838
Contract Non-instructional	\$ 360,366	\$ 764,126	\$ 1,124,492
Contract Instructional Aides	57,460	703,181	760,641
Other Non-instructional	77,000	170,000	247,000
Other Instructional Aides	0	0	0
Students	0	0	0
Students-FWS	0	0	0
Total Classified Salaries	\$ 494,826	\$ 1,637,307	\$ 2,132,133
Total Salaries	\$ 1,516,626	\$ 3,535,345	\$ 5,051,971
Total Staff Benefits	\$ 393,067	\$ 1,038,943	\$ 1,432,010
Total Materials and Supplies	\$ 19,700	\$ 18,500	\$ 38,200
Contracted Services	\$ 0	\$ 0	\$ 0
Lease of Equipment & Facilities	0	0	0
Utilities	0	0	0
Other Operating	81,764	47,681	129,445
Total Operating	\$ 81,764	\$ 47,681	\$ 129,445
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0
Other Capital Outlay	0	7,000	7,000
Total Capital Outlay	\$ 0	\$ 7,000	\$ 7,000
TOTAL EXPENSES	\$ 2,011,158	\$ 4,647,469	\$ 6,658,627
Transfers-in	\$ 1,111,813	\$ 3,567,833	\$ 4,679,646
Other Sources	0	0	0
Transfers-out	0	0	0
Contingency	0	0	0
Other Out Go	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 1,111,813	\$ 3,567,833	\$ 4,679,646
Net Change in Fund Balance	\$ 0	\$ 0	\$ 0
Beginning Balance, July 1	0	0	0
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 0

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 122 Special Education

INCOME	TOTAL DISTRICT		
	Revised Budget 12/13	Projected Actual 12/13	Budget 13/14
Federal			
CTEA	\$ 0	\$ 0	\$ 0
Other Federal	0	0	0
Total Federal Income	\$ 0	\$ 0	\$ 0
State			
Special Education Apportionment	\$ 2,142,780	\$ 2,142,780	\$ 1,978,981
Department of Rehabilitation	0	0	0
Total State Income	\$ 2,142,780	\$ 2,142,780	\$ 1,978,981
Local			
Other Local	\$ 0	\$ 1,600	\$ 0
Total Local Income	\$ 0	\$ 1,600	\$ 0
TOTAL INCOME	\$ 2,142,780	\$ 2,144,380	\$ 1,978,981
EXPENSES			
Contract Teachers	\$ 1,111,340	\$ 1,111,340	\$ 1,131,623
Contract Non-Teachers	1,179,174	1,179,174	1,113,353
Other Teachers	716,056	716,056	663,280
Other Non-Teachers	10,375	10,375	11,582
Total Certificated Salaries	\$ 3,016,946	\$ 3,016,946	\$ 2,919,838
Contract Non-instructional	\$ 1,133,024	\$ 1,133,024	\$ 1,124,492
Contract Instructional Aides	873,229	873,229	760,641
Other Non-instructional	(38,307)	(38,307)	247,000
Other Instructional Aides	0	0	0
Students	0	0	0
Students-FWS	0	0	0
Total Classified Salaries	\$ 1,967,946	\$ 1,967,946	\$ 2,132,133
Total Salaries	\$ 4,984,892	\$ 4,984,892	\$ 5,051,971
Total Staff Benefits	\$ 1,440,109	\$ 1,440,109	\$ 1,432,010
Total Materials and Supplies	\$ 17,714	\$ 24,314	\$ 38,200
Contracted Services	\$ 0	\$ 0	\$ 0
Lease of Equipment & Facilities	0	0	0
Utilities	0	0	0
Other Operating	532,594	527,594	129,445
Total Operating	\$ 532,594	\$ 527,594	\$ 129,445
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0
Other Capital Outlay	8,395	8,395	7,000
Total Capital Outlay	\$ 8,395	\$ 8,395	\$ 7,000
TOTAL EXPENSES	\$ 6,983,704	\$ 6,985,304	\$ 6,658,627
Transfers-in	\$ 4,685,007	\$ 4,685,007	\$ 4,679,646
Other Sources	0	0	0
Transfers-out	(2,400)	(2,400)	0
Contingency	0	0	0
Other Out Go	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 4,682,607	\$ 4,682,607	\$ 4,679,646
Net Change in Fund Balance	\$ (158,317)	\$ (158,317)	\$ 0
Beginning Balance, July 1	158,317	158,317	0
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 0

FEDERAL WORK STUDY FUND



FEDERAL WORK STUDY

Fund 123

Federal Work Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The district is required to contribute 25% of the total funds compensated to work-study employees. Beginning with the 2000/01 year, institutions were required to spend at least 7% of the work-study allocation to pay students performing community service work.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 123
Federal Work Study**

2013-14 BUDGETS

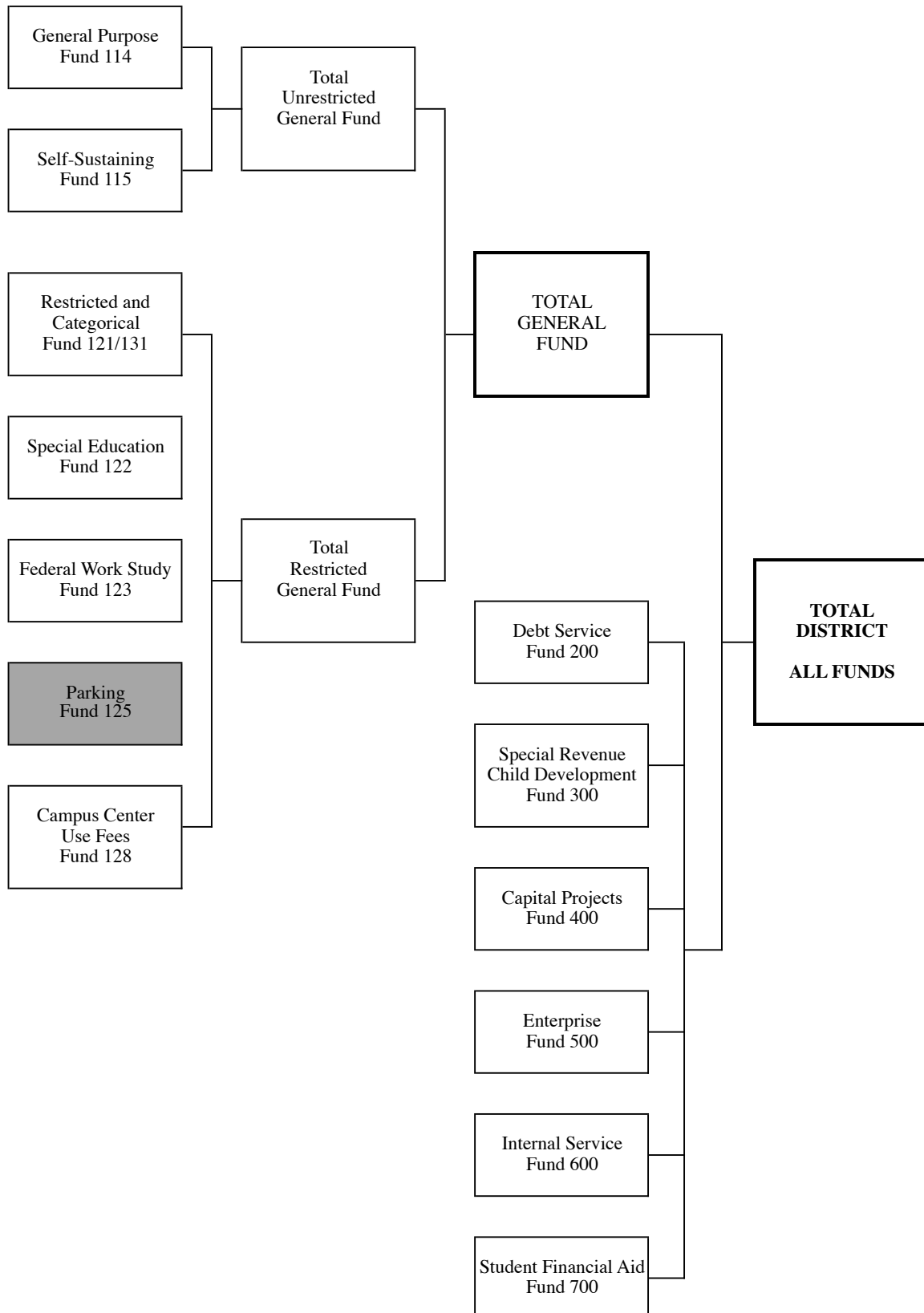
INCOME	Foothill College		De Anza College		Total Fund 123
Federal					
Federal Work Study	\$	150,000	\$	255,049	\$ 405,049
Other Federal				0	0
TOTAL INCOME	\$	150,000	\$	255,049	\$ 405,049
EXPENSES					
Other Non-Teachers	\$	0	\$	0	\$ 0
Total Certificated Salaries	\$	0	\$	0	\$ 0
Other Non-instructional	\$	0	\$	0	\$ 0
Students-FWS		186,279		315,065	501,344
Total Classified Salaries	\$	186,279	\$	315,065	\$ 501,344
Total Staff Benefits	\$	0	\$	0	\$ 0
Total Materials and Supplies	\$	5,000	\$	15,000	\$ 20,000
Total Operating	\$	8,721	\$	10,000	\$ 18,721
Total Capital Outlay	\$	0	\$	0	\$ 0
TOTAL EXPENSES	\$	200,000	\$	340,065	\$ 540,065
Transfers-in	\$	50,000	\$	85,016	\$ 135,016
Other Sources		0		0	0
Transfers-out		0		0	0
Contingency		0		0	0
Other Out Go		0		0	0
TOTAL TRANSFERS/OTHER SOURCES	\$	50,000	\$	85,016	\$ 135,016
Net Change in Fund Balance	\$	0	\$	0	\$ 0
Beginning Balance, July 1		0		0	0
Adjustments to Beginning Balance		0		0	0
NET FUND BALANCE, June 30	\$	0	\$	0	\$ 0

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 123 Federal Work Study

TOTAL DISTRICT			
INCOME	Revised Budget 12/13	Projected Actual 12/13	Budget 13/14
Federal			
Federal Work Study	\$ 390,879	\$ 390,879	\$ 405,049
Other Federal	0	0	0
TOTAL INCOME	\$ 390,879	\$ 390,879	\$ 405,049
EXPENSES			
Other Non-Teachers	\$ 0	\$ 0	\$ 0
Total Certificated Salaries	\$ 0	\$ 0	\$ 0
Other Non-instructional	\$ 0	\$ 0	\$ 0
Students-FWS	520,972	500,969	501,344
Total Classified Salaries	\$ 520,972	\$ 500,969	\$ 501,344
Total Staff Benefits	\$ 0	\$ 0	\$ 0
Total Materials and Supplies	\$ 0	\$ 11,255	\$ 20,000
Total Operating	\$ 0	\$ 8,748	\$ 18,721
Total Capital Outlay	\$ 0	\$ 0	\$ 0
TOTAL EXPENSES	\$ 520,972	\$ 520,972	\$ 540,065
Transfers-in	\$ 130,093	\$ 130,093	\$ 135,016
Other Sources	0	0	0
Transfers-out	0	0	0
Contingency	0	0	0
Other Out Go	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 130,093	\$ 130,093	\$ 135,016
Net Change in Fund Balance	\$ 0	\$ 0	\$ 0
Beginning Balance, July 1	0	0	0
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 0

PARKING FUND



PARKING**Fund 125**

This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff.

Revenue from parking permits is limited by student enrollment and by the state statute that limits parking fees to \$100 per year. We are projecting an excess of operating expenses over revenue of \$400,000, which will be covered, as in prior years, by a transfer in from the General Purpose Fund to allow them to break even for the year.

There is no fund balance in the Parking Fund at this moment. Unlike the health fee, the parking fee does not rise automatically with the Consumer Price Index. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

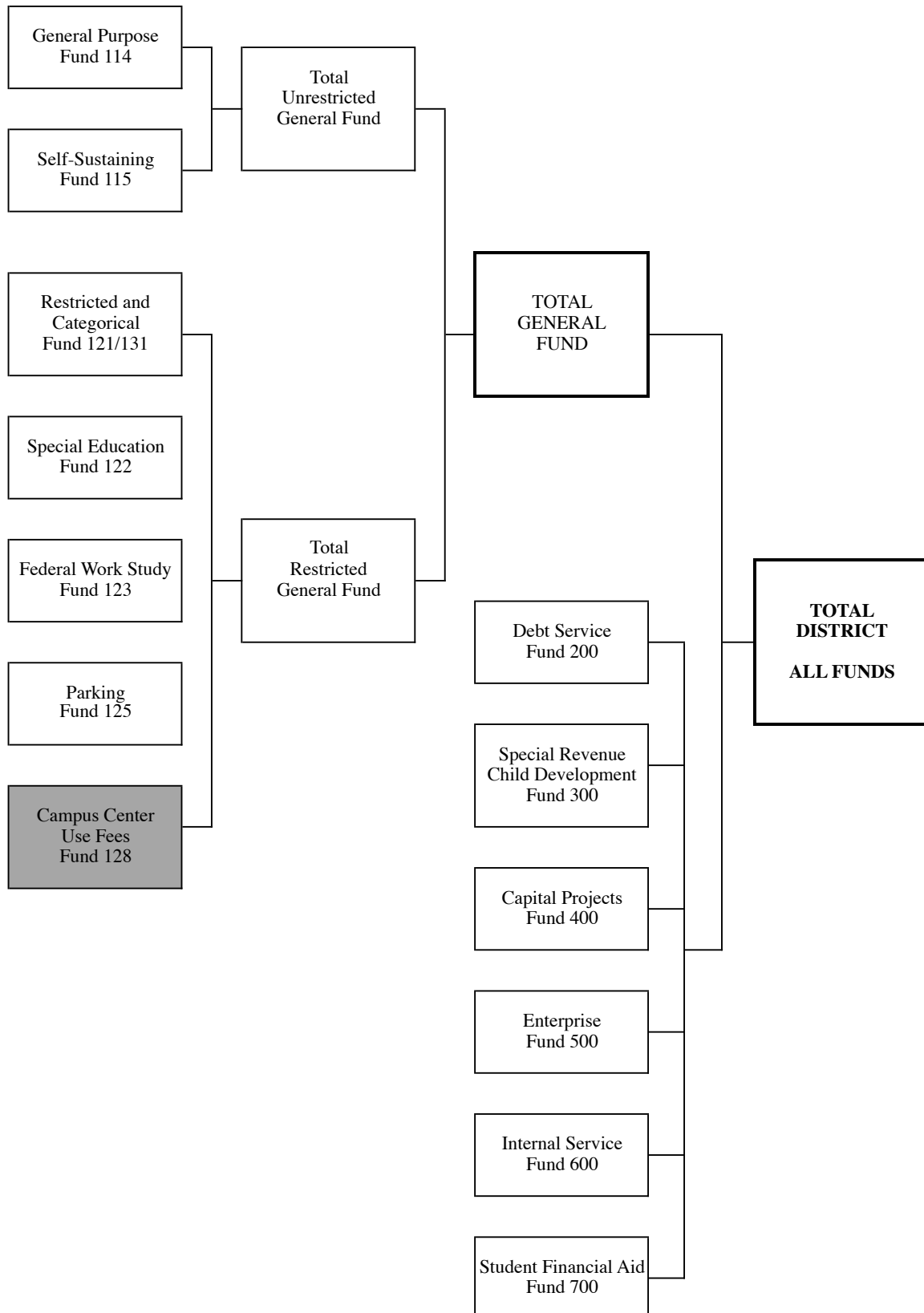
FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 125 Parking

2013-14 BUDGETS

INCOME	Revised Budget 12/13	Projected Actual 12/13	Budget 13/14
State			
Other State Income	\$ 0	\$ 0	\$ 0
Total State Income	\$ 0	\$ 0	\$ 0
Local			
Decals	\$ 1,260,000	\$ 1,260,000	\$ 1,260,000
Daily Permits	637,000	637,000	637,000
Special Events Parking	277,000	277,000	284,119
Total Local Income	2,174,000	2,174,000	2,181,119
TOTAL INCOME	\$ 2,174,000	\$ 2,174,000	\$ 2,181,119
EXPENSES			
Contract Teachers	\$ 0	\$ 0	\$ 0
Contract Non-teachers	0	0	0
Other Teachers	0	0	0
Other Non-teachers	0	0	0
Total Certificated Salaries	\$ 0	\$ 0	\$ 0
Contract Non-instructional	\$ 846,109	\$ 846,109	\$ 894,579
Contract Instructional Aides	0	0	0
Other Non-instructional	58,568	58,568	0
Other Instructional Aides	0	0	0
Students	0	0	0
Students-FWS	0	0	0
Total Classified Salaries	\$ 904,677	\$ 904,677	\$ 894,579
Total Salaries	\$ 904,677	\$ 904,677	\$ 894,579
Total Staff Benefits	\$ 321,337	\$ 321,337	\$ 339,842
Total Materials and Supplies	\$ 0	\$ 983	\$ 0
Contracted Services	\$ 0	\$ 23,738	\$ 0
Lease of Equipment & Facilities	0	0	0
Utilities	0	0	0
Other Operating	110,000	85,279	110,000
Total Operating	\$ 110,000	\$ 109,017	\$ 110,000
Site Improvement	\$ 0	\$ 0	\$ 0
Buildings	0	0	0
Equipment-New & Replacement	0	0	0
Other Capital Outlay	0	0	0
Total Capital Outlay	\$ 0	\$ 0	\$ 0
TOTAL EXPENSES	\$ 1,336,014	\$ 1,336,014	\$ 1,344,421
Transfers-in	\$ 400,000	\$ 400,000	\$ 400,000
Other Sources	0	0	0
Transfers-out	(1,237,986)	(1,237,986)	(1,236,698)
Contingency	0	0	0
Other Out Go	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (837,986)	\$ (837,986)	\$ (836,698)
Net Change in Fund Balance	\$ 0	\$ 0	\$ 0
Beginning Balance, July 1	0	0	0
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 0

CAMPUS CENTER USE FEES FUND



CAMPUS CENTER USE FEES**Fund 128**

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for the following purposes in order of priority: 1) retirement of Certificates of Participation financing the campus center expansion projects, 2) repair and replacement of existing student campus center facilities, and 3) personnel support of campus center operations.

In November 2006, the district issued a Certificate of Participation for \$11.33 million, which paid for a portion of the new Foothill Campus Center building and a portion of the renovation of the De Anza Campus Center building. The new debt service will be repaid from increases in campus center student fees at both campuses that were approved in prior years.

Although the Campus Center Use Fee Fund is projecting a deficit of approximately \$200,000 for 2013/14, this over-expenditure is intentional in order to utilize the accumulated fund balance from the prior year. Most of the expenses that will be reducing the fund balance will be related to capital projects for the campus centers at both colleges.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 128 Campus Center Use Fees

2013-14 BUDGETS

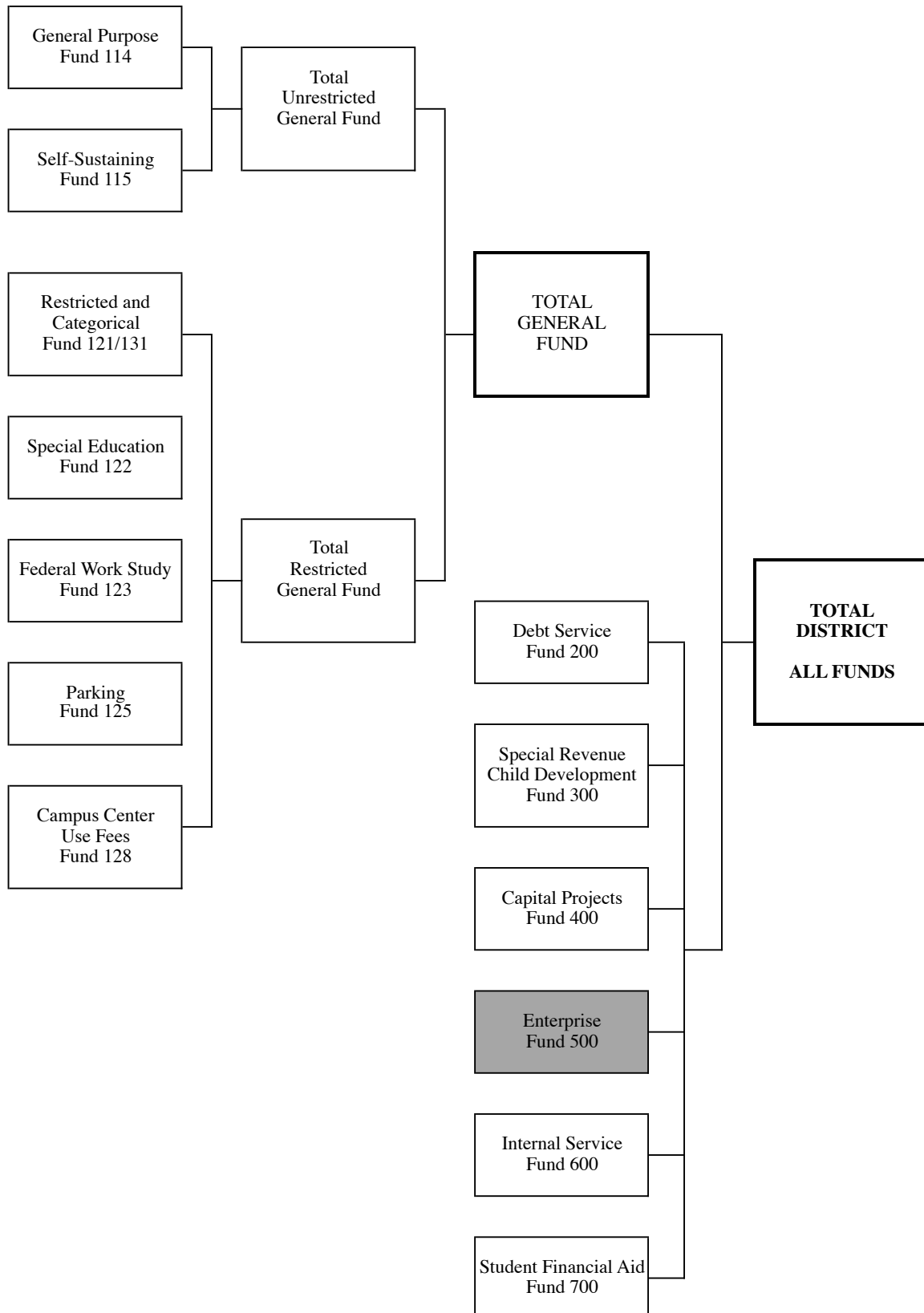
INCOME	Foothill College	De Anza College	Total Fund 128
Local			
Campus Center Use Fees	\$ 957,000	\$ 1,365,000	\$ 2,322,000
Interest	0	0	0
Other	0	0	0
TOTAL INCOME	\$ 957,000	\$ 1,365,000	\$ 2,322,000
EXPENSES			
Contract Non-Teachers	\$ 71,760	\$ 0	\$ 71,760
Total Certificated Salaries	\$ 71,760	\$ 0	\$ 71,760
Contract Non-instructional	\$ 171,039	\$ 400,517	\$ 571,556
Contract Instructional Aides	0	0	0
Other Non-instructional	6,000	45,000	51,000
Other Instructional Aides	0	0	0
Students	0	0	0
Students-FWS	0	0	0
Total Classified Salaries	\$ 177,039	\$ 445,517	\$ 622,556
Total Staff Benefits	\$ 87,807	\$ 164,681	\$ 252,488
Total Materials and Supplies	\$ 21,000	\$ 30,000	\$ 51,000
Contracted Services	\$ 0	\$ 0	\$ 0
Lease of Equipment & Facilities	0	0	0
Utilities	0	0	0
Other Operating	135,597	85,000	220,597
Total Operating	\$ 135,597	\$ 85,000	\$ 220,597
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0
Other Capital Outlay	125,000	181,000	306,000
Total Capital Outlay	\$ 125,000	\$ 181,000	\$ 306,000
TOTAL EXPENSES	\$ 618,204	\$ 906,198	\$ 1,524,402
Transfers-in	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0
Transfers-out	(472,823)	(525,290)	(998,113)
Contingency	0	0	0
Other Out Go	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (472,823)	\$ (525,290)	\$ (998,113)
Net Change in Fund Balance	\$ (134,027)	\$ (66,488)	\$ (200,515)
Beginning Balance, July 1	0	0	530,412
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ (134,027)	\$ (66,488)	\$ 329,898

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 128
Campus Center Use Fees**

TOTAL DISTRICT			
INCOME	Revised Budget 12/13	Projected Actual 12/13	Budget 13/14
Local			
Campus Center Use Fees	\$ 2,322,000	\$ 2,322,000	\$ 2,322,000
Interest	0	0	0
Other	0	0	0
TOTAL INCOME	\$ 2,322,000	\$ 2,322,000	\$ 2,322,000
EXPENSES			
Contract Non-Teachers	\$ 70,127	\$ 70,127	\$ 71,760
Total Certificated Salaries	\$ 70,127	\$ 70,127	\$ 71,760
Contract Non-instructional	\$ 611,716	\$ 611,716	\$ 571,556
Contract Instructional Aides	0	0	0
Other Non-instructional	1,737	1,737	51,000
Other Instructional Aides	0	0	0
Students	0	0	0
Students-FWS	0	0	0
Total Classified Salaries	\$ 613,452	\$ 613,452	\$ 622,556
Total Staff Benefits	\$ 264,294	\$ 264,294	\$ 252,488
Total Materials and Supplies	\$ 27,331	\$ 52,331	\$ 51,000
Contracted Services	\$ 0	\$ 61,401	\$ 0
Lease of Equipment & Facilities	0	0	0
Utilities	0	25,324	0
Other Operating	221,674	70,355	220,597
Total Operating	\$ 221,674	\$ 157,080	\$ 220,597
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0
Other Capital Outlay	175,000	175,000	306,000
Total Capital Outlay	\$ 175,000	\$ 175,000	\$ 306,000
TOTAL EXPENSES	\$ 1,371,877	\$ 1,332,284	\$ 1,524,402
Transfers-in	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0
Transfers-out	(995,613)	(1,035,206)	(998,113)
Contingency	0	0	0
Other Out Go	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (995,613)	\$ (1,035,206)	\$ (998,113)
Net Change in Fund Balance	\$ (45,490)	\$ (45,490)	\$ (200,515)
Beginning Balance, July 1	575,902	575,902	530,412
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 530,412	\$ 530,412	\$ 329,898

ENTERPRISE FUND



ENTERPRISE FUND
FOOTHILL and DE ANZA CAMPUS CENTERS
FLINT CENTER

The Enterprise Fund is accounted for in a manner whereby the total costs of providing goods and services are financed or recovered primarily through user charges. Enterprise operations comprise the Foothill and De Anza College Campus Centers and Flint Center for the Performing Arts. The campus centers include the bookstores and De Anza dining services. Financial activity in the Enterprise Fund is measured by gross margins and net profit rather than by the governmental budget to actual measurement.

Foothill Enterprise Fund

Bookstore

Sales are expected to be flat next year, with increases in textbook rental income and decreases in various commissions. Net income of \$4,787 has been budgeted for the year.

De Anza Enterprise Fund

Bookstore

A 5% drop in textbook sales is projected for 2013/14. However, the general merchandise areas will be expanded in an effort to make up for these lost sales. Textbook rental income is expected to continue to increase.

A net income of \$24,994 has been budgeted for the year.

Dining Services

Dining is projecting fiscal year 2013/14 to be very similar to 2012/13. Small increases and decreases in various categories are expected to generate a net income of \$52,151 for the year.

A net profit of \$77,145 has been budgeted for the De Anza Campus Center:

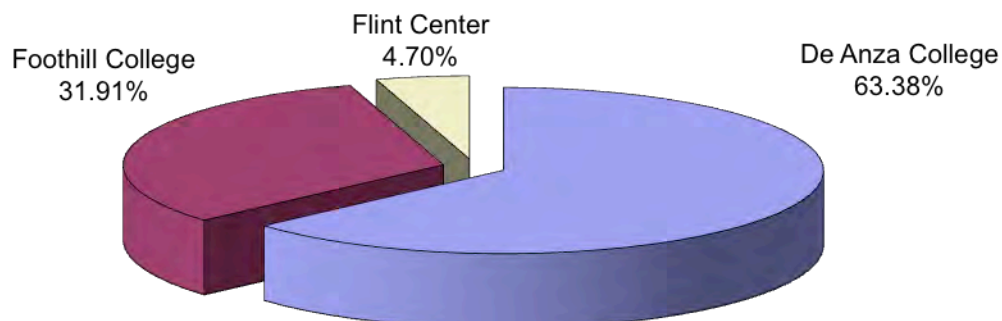
- Bookstore – \$24,994 Profit
- Dining Services –\$52,151 Profit

Flint Center

Flint Center is projecting total revenues of approximately \$530,505 for fiscal year 2013/14. This is based on a very conservative estimate of fifty-eight events (seventy-eight performances), as compared to seventy-seven events (one hundred performances) in the 2012/13 season.

Expenses are projected at \$614,736, which is nearly 13% lower than last year's projected expenses. By terminating the 401K program and instituting a mandatory two-week unpaid furlough, we have made a substantial reduction in our expenses. In addition, our employees continue to contribute towards their monthly health insurance premiums in order to keep benefits costs down.

Even though we are currently projecting a loss, it is our intent to use aggressive marketing efforts to attract new clients and hold more events throughout the season. As a result, we hope to increase revenue and break even at the end of the year.

Enterprise Fund Revenues

Foothill-DeAnza Community College District

Enterprise Fund

2013-14 BUDGETS

INCOME	Foothill College	De Anza College	Flint Center	Total Enterprise
Local				
Sales	\$ 3,381,900	\$ 6,442,400	\$ 0	\$ 9,824,300
Other Local Income	218,340	707,700	530,505	1,456,545
TOTAL INCOME	\$ 3,600,240	\$ 7,150,100	\$ 530,505	\$ 11,280,845
EXPENSES				
Cost of Sales	\$ 2,571,050	\$ 4,424,128	\$ 0	\$ 6,995,178
Management Salaries	\$ 130,691	\$ 210,937	\$ 0	\$ 341,628
Contract Salaries	437,312	755,386	19,054	1,211,752
Student Salaries	100,500	488,000	0	588,500
Other	30,000	58,500	0	88,500
Total Salaries	\$ 698,503	\$ 1,512,823	\$ 19,054	\$ 2,230,380
Total Staff Benefits	\$ 165,000	\$ 372,064	\$ 7,736	\$ 544,800
General Administration	\$ 87,100	\$ 593,220	\$ 0	\$ 680,320
Depreciation	35,300	90,320	0	125,620
Utilities	18,000	55,800	45,000	118,800
Other Operating	0	0	542,947	542,947
Total Operating	\$ 140,400	\$ 739,340	\$ 587,947	\$ 1,467,687
Buildings	\$ 0	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0	0
Other Capital Outlay	0	0	0	0
Total Capital Outlay	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL EXPENSES	\$ 3,574,953	\$ 7,048,355	\$ 614,736	\$ 11,238,044
Transfers-in	\$ 0	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0	0
Transfers-out	0	0	0	0
Contingency	0	0	0	0
Other Out Go	(20,500)	(24,600)	0	(45,100)
TOTAL TRANSFERS/OTHER SOURCES	\$ (20,500)	\$ (24,600)	\$ 0	\$ (45,100)
Net Increase (Decrease) in Retained Earnings	\$ 4,787	\$ 77,145	\$ (84,231)	\$ (2,299)
Beginning Balance, July 1	372,616	3,038,373	1,577,235	4,988,224
Adjustments to Beginning Balance	0	0	0	0
NET FUND BALANCE, June 30	\$ 377,403	\$ 3,115,518	\$ 1,493,004	\$ 4,985,925

Foothill-DeAnza Community College District

Enterprise Fund

TOTAL ENTERPRISE

INCOME	Revised Budget 12/13	Projected Actual 12/13	Budget 13/14
Local			
Sales	\$ 9,877,800	\$ 9,716,200	\$ 9,824,300
Other Local Income	1,553,421	1,421,108	1,456,545
TOTAL INCOME	\$ 11,431,221	\$ 11,137,308	\$ 11,280,845
EXPENSES			
Cost of Sales	\$ 7,130,300	\$ 6,953,728	\$ 6,995,178
Management Salaries	\$ 301,600	\$ 301,600	\$ 341,628
Contract Salaries	1,046,962	1,046,962	1,211,752
Student Salaries	629,500	609,500	588,500
Other	88,500	101,500	88,500
Total Salaries	\$ 2,066,562	\$ 2,059,562	\$ 2,230,380
Total Staff Benefits	\$ 546,542	\$ 546,542	\$ 544,800
General Administration	\$ 704,120	\$ 670,120	\$ 680,320
Depreciation	125,620	125,620	125,620
Utilities	118,800	118,800	118,800
Other Operating	627,355	628,252	542,947
Total Operating	\$ 1,575,895	\$ 1,542,792	\$ 1,467,687
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0
Other Capital Outlay	0	0	0
Total Capital Outlay	\$ 0	\$ 0	\$ 0
TOTAL EXPENSES	\$ 11,319,298	\$ 11,102,623	\$ 11,238,044
Transfers-in	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0
Transfers-out	0	0	0
Contingency	0	0	0
Other Out Go	(41,500)	(47,084)	(45,100)
TOTAL TRANSFERS/OTHER SOURCES	\$ (41,500)	\$ (47,084)	\$ (45,100)
Net Increase (Decrease) in Retained Earnings	\$ 70,423	\$ (12,399)	\$ (2,299)
Beginning Balance, July 1	5,000,623	5,000,623	4,988,224
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 5,071,046	\$ 4,988,224	\$ 4,985,925

Foothill-DeAnza Community College District

Enterprise Fund

FOOTHILL COLLEGE-TOTAL CAMPUS CENTER

INCOME	Revised Budget 12/13	Projected Actual 12/13	Budget 13/14
Local			
Sales	\$ 3,263,800	\$ 3,263,800	\$ 3,381,900
Other Local Income	186,940	186,940	218,340
TOTAL INCOME	\$ 3,450,740	\$ 3,450,740	\$ 3,600,240
EXPENSES			
Cost of Sales	\$ 2,497,600	\$ 2,497,600	\$ 2,571,050
Management Salaries	\$ 108,500	\$ 108,500	\$ 130,691
Contract Salaries	318,200	318,200	437,312
Student Salaries	121,500	121,500	100,500
Other	30,000	30,000	30,000
Total Salaries	\$ 578,200	\$ 578,200	\$ 698,503
Total Staff Benefits	\$ 161,100	\$ 161,100	\$ 165,000
General Administration	\$ 106,200	\$ 106,200	\$ 87,100
Depreciation	35,300	35,300	35,300
Utilities	18,000	18,000	18,000
Other Operating	0	0	0
Total Operating	\$ 159,500	\$ 159,500	\$ 140,400
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0
Other Capital Outlay	0	0	0
Total Capital Outlay	\$ 0	\$ 0	\$ 0
TOTAL EXPENSES	\$ 3,396,400	\$ 3,396,400	\$ 3,574,953
Transfers-in	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0
Transfers-out	0	0	0
Contingency	0	0	0
Other Out Go	(20,500)	(20,500)	(20,500)
TOTAL TRANSFERS/OTHER SOURCES	\$ (20,500)	\$ (20,500)	\$ (20,500)
Net Increase (Decrease) in Retained Earnings	\$ 33,840	\$ 33,840	\$ 4,787
Beginning Balance, July 1	338,776	338,776	372,616
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 372,616	\$ 372,616	\$ 377,403

Foothill-DeAnza Community College District

Enterprise Fund

DE ANZA COLLEGE-TOTAL CAMPUS CENTER

INCOME	Revised Budget 12/13	Projected Actual 12/13	Budget 13/14
Local			
Sales	\$ 6,614,000	\$ 6,452,400	\$ 6,442,400
Other Local Income	675,400	653,300	707,700
TOTAL INCOME	\$ 7,289,400	\$ 7,105,700	\$ 7,150,100
EXPENSES			
Cost of Sales	\$ 4,632,700	\$ 4,456,128	\$ 4,424,128
Management Salaries	\$ 193,100	\$ 193,100	\$ 210,937
Contract Salaries	709,800	709,800	755,386
Student Salaries	508,000	488,000	488,000
Other	58,500	71,500	58,500
Total Salaries	\$ 1,469,400	\$ 1,462,400	\$ 1,512,823
Total Staff Benefits	\$ 377,800	\$ 377,800	\$ 372,064
General Administration	\$ 597,920	\$ 563,920	\$ 593,220
Depreciation	90,320	90,320	90,320
Utilities	55,800	55,800	55,800
Other Operating	0	0	0
Total Operating	\$ 744,040	\$ 710,040	\$ 739,340
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0
Other Capital Outlay	0	0	0
Total Capital Outlay	\$ 0	\$ 0	\$ 0
TOTAL EXPENSES	\$ 7,223,940	\$ 7,006,368	\$ 7,048,355
Transfers-in	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0
Transfers-out	0	0	0
Contingency	0	0	0
Other Out Go	(21,000)	(26,584)	(24,600)
TOTAL TRANSFERS/OTHER SOURCES	\$ (21,000)	\$ (26,584)	\$ (24,600)
Net Increase (Decrease) in Retained Earnings	\$ 44,460	\$ 72,748	\$ 77,145
Beginning Balance, July 1	2,965,625	2,965,625	3,038,373
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 3,010,085	\$ 3,038,373	\$ 3,115,518

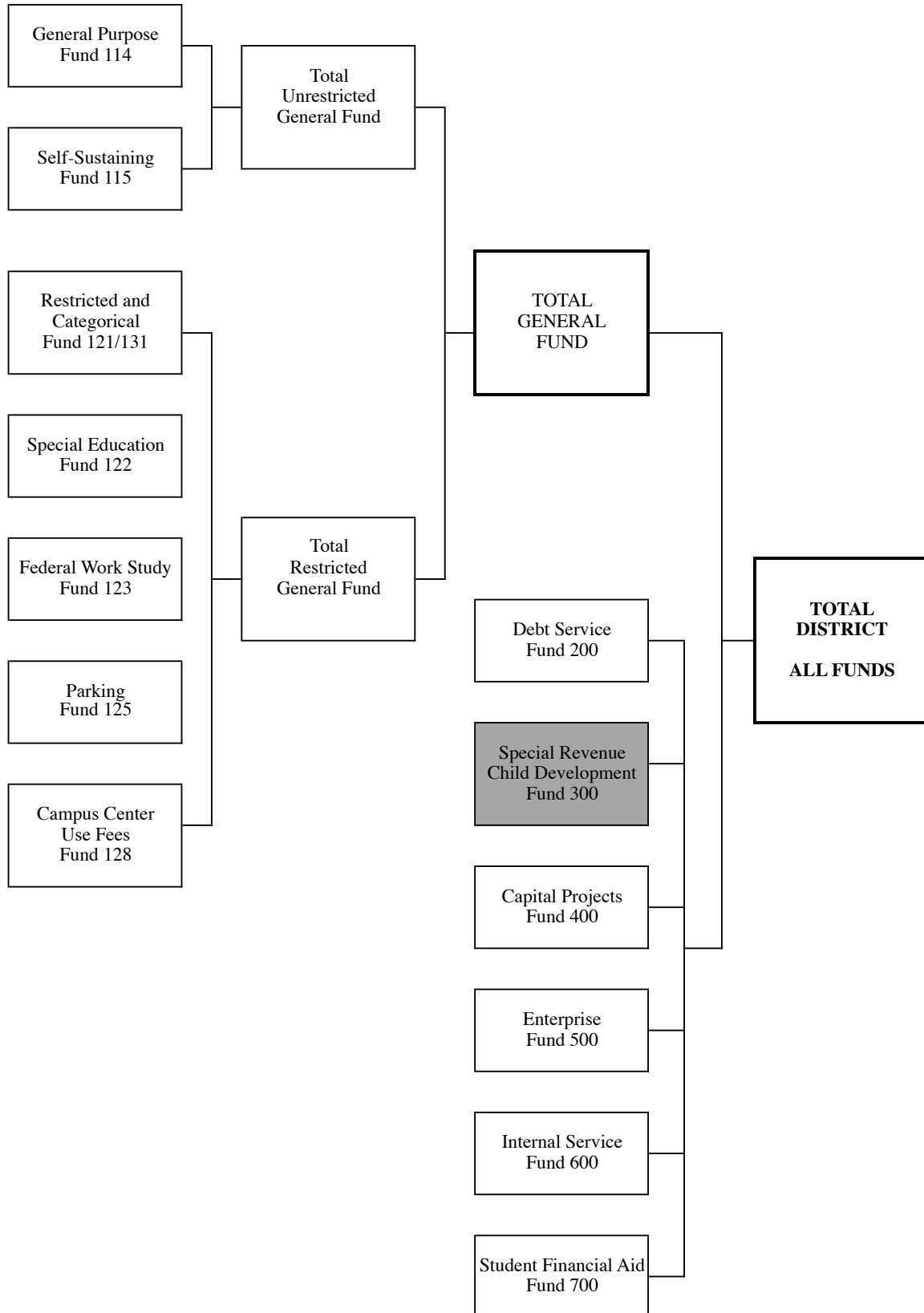
Foothill-DeAnza Community College District

Flint Center

2013-14 BUDGETS

INCOME	Revised Budget 12/13	Projected Actual 12/13	Budget 13/14
Local			
Event	\$ 0	\$ 0	\$ 0
Theatre Services	0	0	0
Box Office	0	0	0
Concession	0	0	0
Interest	0	0	0
Other	691,081	580,868	530,505
TOTAL INCOME	\$ 691,081	\$ 580,868	\$ 530,505
EXPENSES			
Contract Teachers	\$ 0	\$ 0	\$ 0
Contract Non-teachers	0	0	0
Other Teachers	0	0	0
Other Non-teachers	0	0	0
Total Certificated Salaries	\$ 0	\$ 0	\$ 0
Contract Non-instructional	\$ 18,962	\$ 18,962	\$ 19,054
Contract Instructional Aides	0	0	0
Other Non-instructional	0	0	0
Other Instructional Aides	0	0	0
Students	0	0	0
Students-FWS	0	0	0
Total Classified Salaries	\$ 18,962	\$ 18,962	\$ 19,054
Total Salaries	\$ 18,962	\$ 18,962	\$ 19,054
Total Staff Benefits	\$ 7,642	\$ 7,642	\$ 7,736
Total Materials and Supplies	\$ 0	\$ 0	\$ 0
Contracted Services	\$ 586,616	\$ 586,616	\$ 512,703
Lease of Equipment & Facilities	0	0	0
Utilities	45,000	45,000	45,000
Other Operating	40,739	41,636	30,244
Total Operating	\$ 672,355	\$ 673,252	\$ 587,947
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0
Other Capital Outlay	0	0	0
Total Capital Outlay	\$ 0	\$ 0	\$ 0
TOTAL EXPENSES	\$ 698,958	\$ 699,855	\$ 614,736
NET INCOME FROM OPERATIONS	\$ (7,877)	\$ (118,987)	\$ (84,231)
Transfers-in	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0
Transfers-out	0	0	0
Contingency	0	0	0
Other Out Go	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	\$ (7,877)	\$ (118,987)	\$ (84,231)
Beginning Balance, July 1	1,696,222	1,696,222	1,577,235
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 1,688,345	\$ 1,577,235	\$ 1,493,004

CHILD DEVELOPMENT FUND

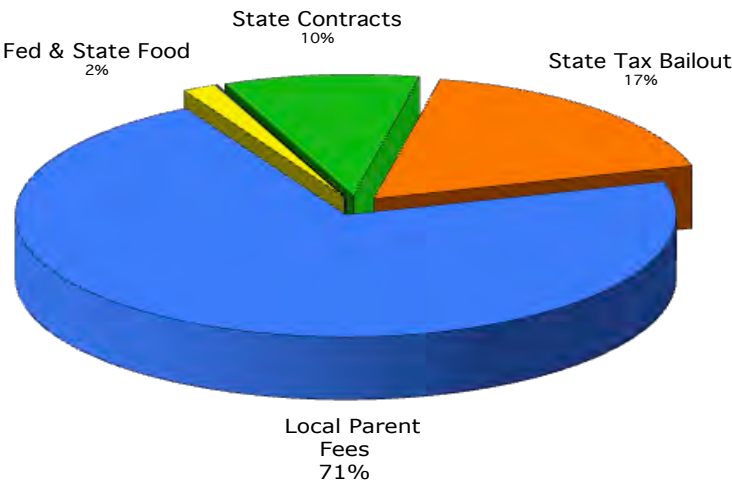


CHILD DEVELOPMENT**Fund 300**

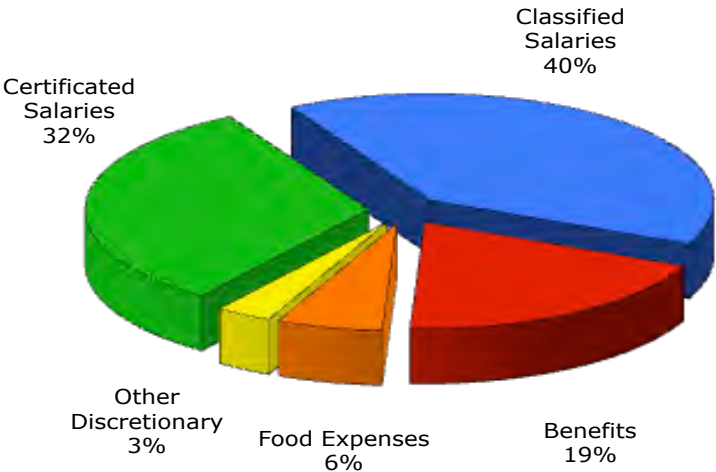
The Child Development Fund supports the costs associated with the Child Development Center located at De Anza College. The Child Development Center provides services to students from Foothill College and De Anza College, as well as non-students living in the community. Providing childcare to children between the ages of one and six years old, the center is also utilized as a facility for Early Childhood Education students to observe and train.

For 2013/14, the Child Development Center plans to operate year-round, utilizing seven out of nine classrooms. The Child Development Center anticipates serving approximately 110 full-time, full-fee-paying children and 35 full-time children that are state-subsidized. We are projecting \$1.66 million, or 71%, in revenue from local parent fees. From state sources, we anticipate receiving \$222,889, or 10%, from state contracts, and \$405,503, or 18%, from state tax bailout funds. Finally, we are projecting \$39,600, or 2%, in revenue for federal and state food reimbursement. We are projecting total revenue and related expenses of approximately \$2.33 million for the Child Development Fund.

Funding Sources for Child Development



Expenses for Child Development



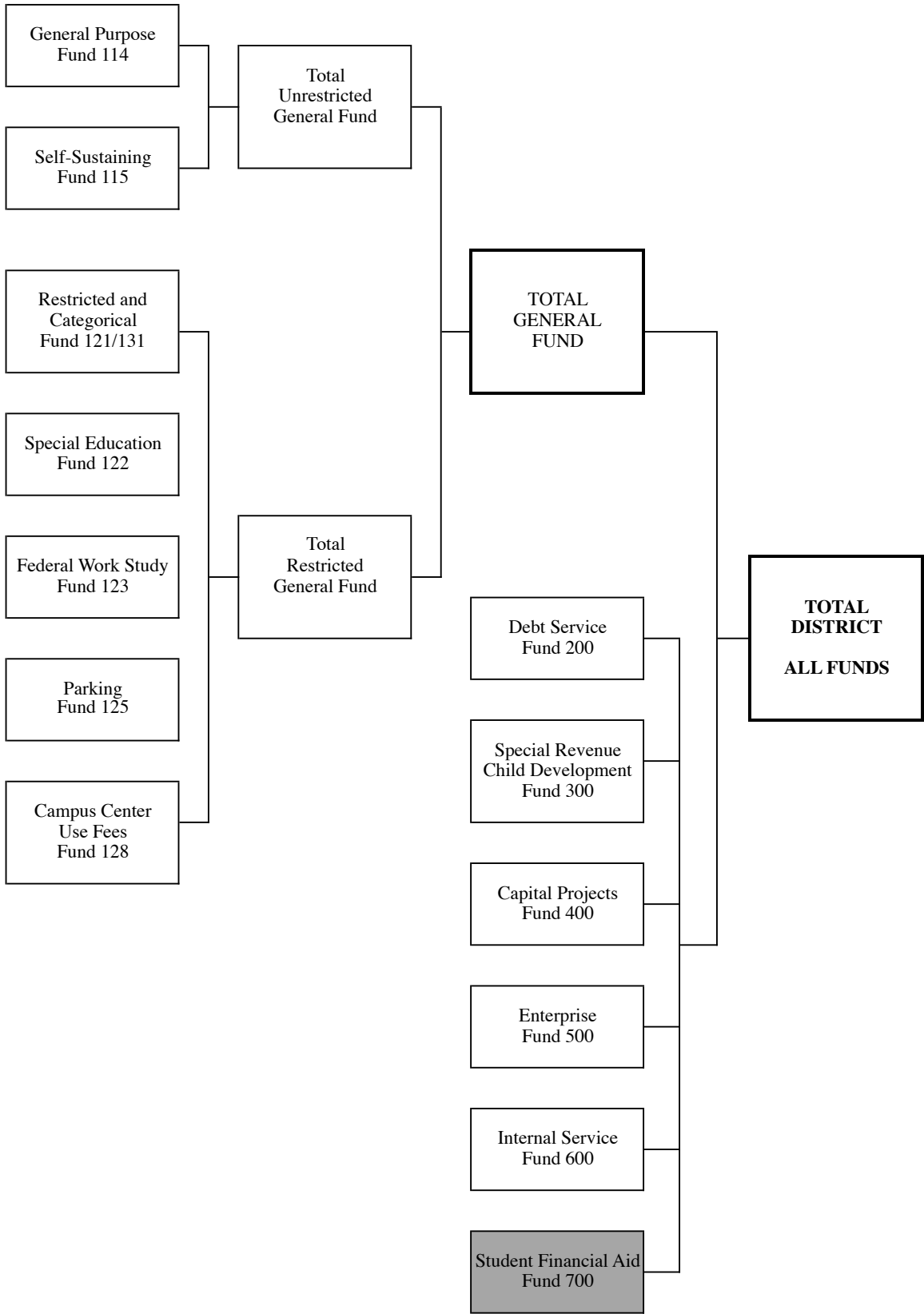
FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 300 Child Development

2013-14 BUDGETS

INCOME	Revised Budget 12/13	Projected Actual 12/13	Budget 13/14
Federal			
Child Care Food Program	\$ 38,000	\$ 38,000	\$ 38,000
Other Federal Income	0	0	0
Total Federal Income	\$ 38,000	\$ 38,000	\$ 38,000
State			
Department of Education	\$ 222,889	\$ 222,889	\$ 222,889
Child Dev. Center Tax Bailout	405,503	405,503	405,503
Child Care Food Program	1,500	1,500	1,600
Other State Revenue	0	0	0
Total State Income	\$ 629,892	\$ 629,892	\$ 629,992
Local			
Parent Fees	\$ 0	\$ 0	\$ 0
Parent Fees - Non Certified	1,662,169	1,662,169	1,662,169
Other Local Income	0	0	0
Interest	0	0	0
Total Local Income	\$ 1,662,169	\$ 1,662,169	\$ 1,662,169
TOTAL INCOME	\$ 2,330,061	\$ 2,330,061	\$ 2,330,161
EXPENSES			
Contract Teachers	\$ 0	\$ 0	\$ 0
Contract Non-Teachers	486,966	486,966	562,762
Other Teachers	0	0	0
Other Non-Teachers	330,000	330,000	179,719
Total Certificated Salaries	\$ 816,966	\$ 816,966	\$ 742,481
Contract Non-instructional	\$ 587,810	\$ 587,810	\$ 651,165
Contract Instructional Aides	0	0	0
Other Non-instructional	150,000	150,000	150,000
Other Instructional Aides	0	0	0
Students	125,000	125,000	128,000
Students-FWS	0	0	0
Total Classified Salaries	\$ 862,810	\$ 862,810	\$ 929,165
Total Salaries	\$ 1,679,776	\$ 1,679,776	\$ 1,671,645
Total Staff Benefits	\$ 462,164	\$ 462,164	\$ 444,676
Total Materials and Supplies	\$ 174,000	\$ 174,000	\$ 174,000
Contracted Services	\$ 0	\$ 5,150	\$ 0
Lease of Equipment & Facilities	0	0	0
Utilities	0	1,660	0
Other Operating	14,121	7,311	39,840
Total Operating	\$ 14,121	\$ 14,121	\$ 39,840
Buildings	\$ 0	\$ 0	\$ 0
Equipment-New & Replacement	0	0	0
Other Capital Outlay	0	0	0
Total Capital Outlay	\$ 0	\$ 0	\$ 0
TOTAL EXPENSES	\$ 2,330,061	\$ 2,330,061	\$ 2,330,161
Transfers-in	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0
Transfers-out	0	0	0
Contingency	0	0	0
Other Out Go	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	\$ 0	\$ 0	\$ 0
Beginning Balance, July 1	649,522	649,522	649,522
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 649,522	\$ 649,522	\$ 649,522

STUDENT FINANCIAL AID FUND



STUDENT FINANCIAL AID**Fund 700**

These funds are used for federal, state, and local financial aid programs. The federal programs are the Pell Grants, Supplemental Educational Opportunity Grants (SEOG), Perkins Loan Program, and Americorps Community Service Initiative Grants. The state programs are EOPS grants and Cal Grants. Local programs include a variety of scholarships. The Perkins and SEOG programs both require a match.

For the 13/14 Tentative Budget, we are projecting \$20.98 million in revenue, which includes \$250,000 in scholarship revenue and other sources of funds from the Foundation, and we are projecting \$20.98 million in expenses.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 700 Student Financial Aid

2013-14 BUDGETS

INCOME	Foothill College	De Anza College	Total Fund 700
Federal			
Perkins	\$ 0	\$ 0	\$ 0
Pell	5,122,698	14,331,168	19,453,866
Other Federal	30,000	40,000	70,000
Total Federal Income	\$ 5,152,698	\$ 14,371,168	\$ 19,523,866
State			
EOPS	\$ 0	\$ 0	\$ 0
Cal Grant	0	0	0
Other State	190,000	1,010,000	1,200,000
Total State Income	\$ 190,000	\$ 1,010,000	\$ 1,200,000
Local			
Interest	\$ 2,000	\$ 0	\$ 2,000
Other Local	100,000	150,000	250,000
Total Local Income	\$ 102,000	\$ 150,000	\$ 252,000
TOTAL INCOME	\$ 5,444,698	\$ 15,531,168	\$ 20,975,866
EXPENSES			
Operating Expenses	\$ 102,000	\$ 150,000	\$ 252,000
Collection Costs (Perkins)	0	0	0
Student Grants	5,342,698	15,381,168	20,723,866
TOTAL EXPENSES	\$ 5,444,698	\$ 15,531,168	\$ 20,975,866
Transfers-in	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0
Transfers-out	0	0	0
Contingency	0	0	0
Other Out Go	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	\$ 0	\$ 0	\$ 0
Beginning Balance, July 1	0	0	740,535
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 740,535

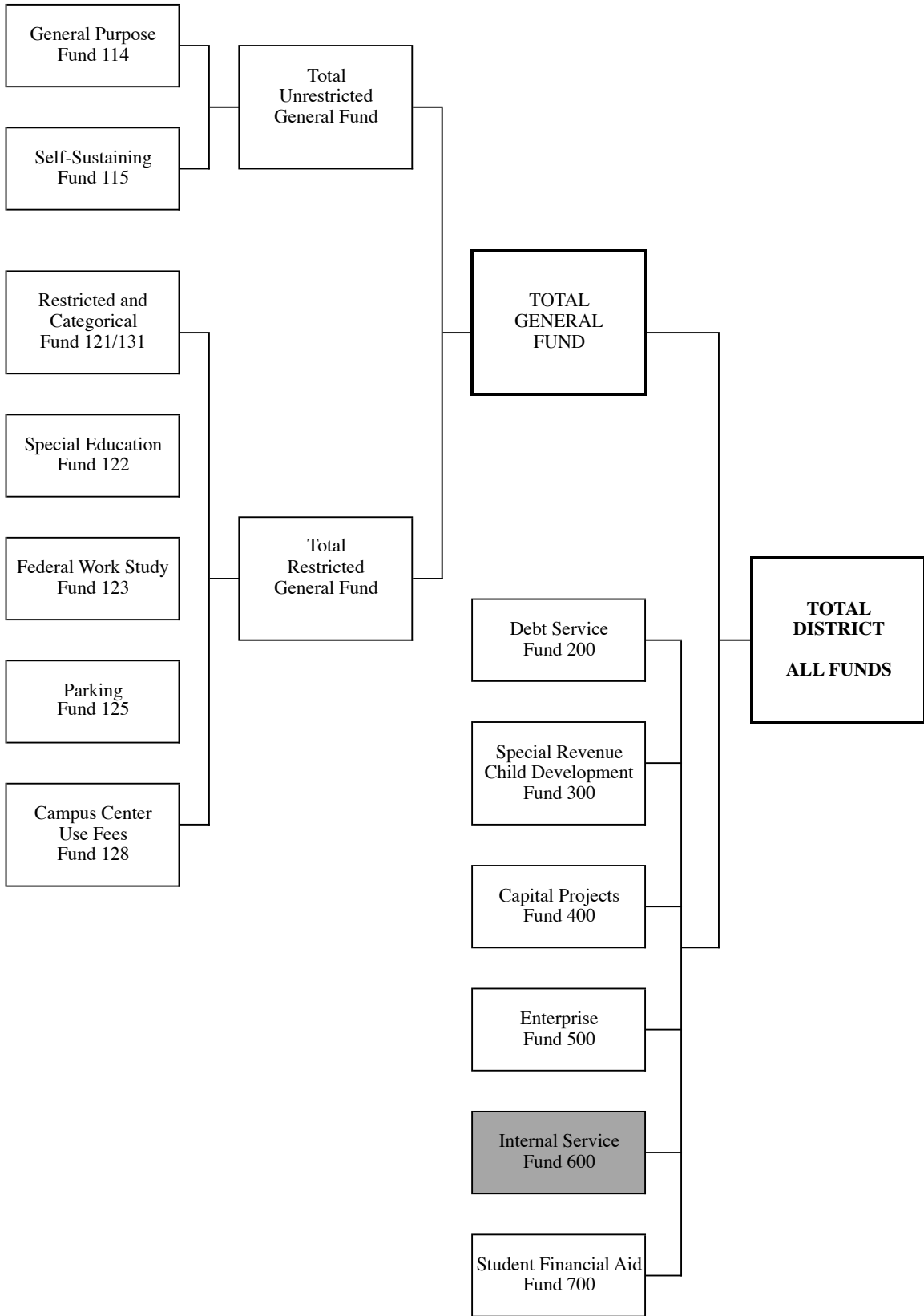
FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 700 Student Financial Aid

TOTAL DISTRICT

INCOME	Revised Budget 12/13	Projected Actual 12/13	Budget 13/14
Federal			
Perkins	\$ 0	\$ 0	\$ 0
Pell	19,439,548	19,439,548	19,453,866
Other Federal	80,000	80,000	70,000
Total Federal Income	\$ 19,519,548	\$ 19,519,548	\$ 19,523,866
State			
EOPS	\$ 0	\$ 0	\$ 0
Cal Grant	0	0	0
Other State	1,340,000	1,340,000	1,200,000
Total State Income	\$ 1,340,000	\$ 1,340,000	\$ 1,200,000
Local			
Interest	\$ 13,500	\$ 13,500	\$ 2,000
Other Local	471,000	471,000	250,000
Total Local Income	\$ 484,500	\$ 484,500	\$ 252,000
TOTAL INCOME	\$ 21,344,048	\$ 21,344,048	\$ 20,975,866
EXPENSES			
Operating Expenses	\$ 484,500	\$ 484,500	\$ 252,000
Collection Costs (Perkins)	0	0	0
Student Grants	0	0	20,723,866
TOTAL EXPENSES	\$ 484,500	\$ 484,500	\$ 20,975,866
Transfers-in	\$ 0	\$ 0	\$ 0
Other Sources	0	0	0
Transfers-out	0	0	0
Contingency	0	0	0
Other Out Go	(20,859,548)	(20,859,548)	0
TOTAL TRANSFERS/OTHER SOURCES	\$ (20,859,548)	\$ (20,859,548)	\$ 0
Net Change in Fund Balance	\$ 0	\$ 0	\$ 0
Beginning Balance, July 1	913,403	913,403	740,535
Adjustments to Beginning Balance	(172,868)	(172,868)	0
NET FUND BALANCE, June 30	\$ 740,535	\$ 740,535	\$ 740,535

INTERNAL SERVICE FUND



INTERNAL SERVICE**Fund 600**

The purpose of such a fund is to separately account for services provided on a district-wide basis. Costs associated with providing health benefits, workers' compensation, extended sick leave, and post-retirement benefits are to be accounted for in one fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Any positive or negative ending balances were closed to the General Purpose Fund at year-end.

We have included an exhibit on the next page that summarizes Internal Service Fund balances. Since there are sufficient balances in this fund, we are recommending a transfer of \$1,500,000 to this fund from the General Purpose Fund in 13/14, with corresponding other outgo to the California Employers' Retiree Benefits Trust (CERBT) for unfunded retiree medical liability. This has been budgeted for in the General Purpose Fund. We will bring an agenda item to the Board of Trustees authorizing the district to make this contribution. This would leave an estimated unrestricted \$10.2 million in this fund. These unrestricted monies will be set aside as a Rate Stabilization Fund to offset future benefits rate increases.

INTERNAL SERVICE FUND BALANCES

Summary of Beginning Balance

Extended Sick Leave/Vacation Payout Reserve \$ 273,254

OPEB transfers in from General Fund and Payments:

Unfunded Retiree Benefits Transfer In (04/05, 05/06, 06/07)	2,115,905
Unfunded Retiree Benefits Transfer In (07/08)	1,005,182
Unfunded Retiree Benefits Transfer In (08/09)	829,400
Unfunded Retiree Benefits Transfer In (09/10)	711,314
Unfunded Retiree Benefits Transfer In (10/11)	400,000
Unfunded Retiree Benefits Transfer In (11/12)	250,000
Unfunded Retiree Benefits Transfer In (12/13)	500,000
Transfer to JPA (04/05, 05/06, 06/07)	(2,115,905)
Transfer to JPA (07/08)	(1,005,182)
Transfer to JPA (08/09)	(829,400)
Transfer to CERBT (09/10)	(711,314)
Transfer to CERBT (10/11)	(400,000)
Transfer to CERBT (11/12)	(250,000)
Transfer to CERBT (12/13)	(500,000)
FY 05/06 expenditure (JPA membership fee)	(3,000)

Medical Benefits Savings:

Negotiated 05/06 Benefits Increase Transfer In (04/05)	500,000
04/05 Medical Savings (Retiree and Active)	3,890,883
05/06 Medical Savings (Retiree and Active)	2,266,477
06/07 Medical Savings (Retiree and Active)	1,510,225
07/08 Medical Savings (Retiree and Active)	2,406,980
07/08 Medical Savings (Retiree and Active)-retain in F114 to offset 08/09 operating deficit	(2,406,980)
08/09 Medical Savings (Retiree and Active)	2,774,465
11/12 Medical Savings (Retiree and Active)	812,977
Transfer Out to General Fund to Cover 08/09 Medical Benefits Cost Increases	(1,534,008)
Reimbursement of duplicate CalPERS Out-of-Pocket Deductible (12/13)	(333,125)

Workers Comp Savings:

04/05 Workers Comp Savings	945,777
05/06 Workers Comp Savings	626,619
06/07 Workers Comp Savings	288,414
07/08 Workers Comp Add'l Costs	(311,758)
07/08 Workers Comp Add'l Costs-transfer to F114	311,758
08/09 Workers Comp Add'l Savings	1,502,491

07/01/13 Beginning Balance: \$ 13,521,451

Revenue	45,403,236
Expenses	(45,403,236)
Unfunded Retiree Benefits Transfer In (13/14)	1,500,000
Transfer to CERBT (13/14)	(1,500,000)

Projected 06/30/14 Ending Balance: \$ 13,521,451

Summary of 13/14 Projected Ending Balance

Extended Sick Leave/Vacation Payout Reserve	\$ 273,254
Reserves	2,000,000
FA Post-1997 Health Benefits Reserve	250,000
ACE Post-1997 Health Benefits Reserve	250,000
Undesignated Post-97 Health Benefits Reserve	500,000

Restricted Ending Balance: \$ 3,273,254

Unrestricted Fund Balance: \$ 10,248,197

Total Projected 06/30/14 Ending Balance (restricted and unrestricted): \$ 13,521,451

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 600
Internal Service**

2013-14 BUDGETS

INCOME	Active Employees		Retirees	Total Fund 600
Contributions - Active Benefits	\$ 35,865,532	\$ 0	\$ 0	\$ 35,865,532
Contributions - Retiree Benefits	0	9,537,703	0	9,537,703
Employee Contributions	0	0	0	0
TOTAL INCOME	\$ 35,865,532	\$ 9,537,703	\$ 0	\$ 45,403,236
EXPENSES				
Medical/Prescription/Dental/Vision	\$ 13,452,100	\$ 9,537,703	\$ 0	\$ 22,989,804
Retirement	17,853,701	0	0	17,853,701
Worker's Comp/Ext Sk Lv/Vac Pay	2,371,800	0	0	2,371,800
Unemployment Insurance	1,560,900	0	0	1,560,900
Other	627,031	0	0	627,031
TOTAL EXPENSES	\$ 35,865,532	\$ 9,537,703	\$ 0	\$ 45,403,236
Transfers-in	\$ 0	\$ 1,500,000	\$ 0	\$ 1,500,000
Other Sources	0	0	0	0
Transfers-out	0	0	0	0
Contingency	0	0	0	0
Other Out Go	0	(1,500,000)	0	(1,500,000)
TOTAL TRANSFERS/OTHER SOURCES	\$ 0	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	\$ 0	\$ 0	\$ 0	\$ 0
Beginning Balance, July 1	0	0	0	13,521,451
Adjustments to Beginning Balance	0	0	0	0
NET FUND BALANCE, June 30	\$ 0	\$ 0	\$ 0	\$ 13,521,451

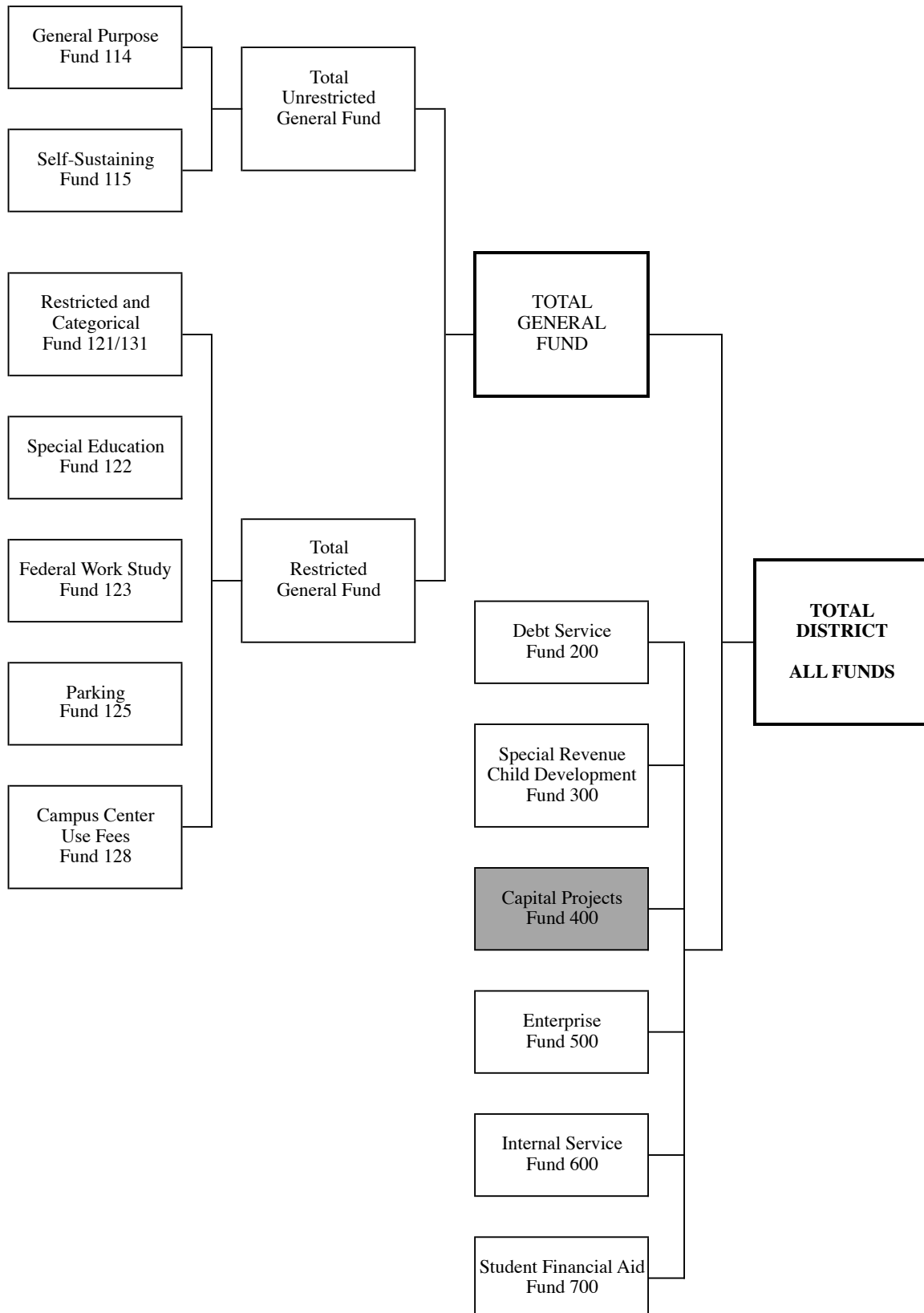
FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 600
Internal Service**

ACTIVE EMPLOYEES AND RETIREES

INCOME	Revised Budget 12/13	Projected Actual 12/13	Budget 13/14
Contributions - Active Benefits	\$ 36,879,451	\$ 36,879,451	\$ 35,865,532
Contributions - Retiree Benefits	10,122,815	10,122,815	9,537,703
Employee Contributions	0	4,507,732	0
TOTAL INCOME	\$ 47,002,266	\$ 51,509,998	\$ 45,403,236
EXPENSES			
Medical/Prescription/Dental/Vision	\$ 25,630,868	\$ 30,418,100	\$ 22,989,804
Retirement	16,328,283	16,381,908	17,853,701
Worker's Comp/Ext Sk Lv/Vac Pay	2,383,700	2,383,700	2,371,800
Unemployment Insurance	2,117,200	2,117,200	1,560,900
Other	542,214	542,214	627,031
TOTAL EXPENSES	\$ 47,002,266	\$ 51,843,123	\$ 45,403,236
Transfers-in	\$ 500,000	\$ 500,000	\$ 1,500,000
Other Sources	0	0	0
Transfers-out	0	0	0
Contingency	0	0	0
Other Out Go	(500,000)	(500,000)	(1,500,000)
TOTAL TRANSFERS/OTHER SOURCES	\$ 0	\$ 0	\$ 0
Net Change in Fund Balance	\$ 0	\$ (333,125)	\$ 0
Beginning Balance, July 1	13,854,576	13,854,576	13,521,451
Adjustments to Beginning Balance	0	0	0
NET FUND BALANCE, June 30	\$ 13,854,576	\$ 13,521,451	\$ 13,521,451

CAPITAL PROJECTS FUND



CAPITAL PROJECTS

Fund 400

Each account in this fund represents a specific capital project of sufficient importance to warrant separate accounting from the General Purpose Fund. All project budgets, budget transfers, and actual project expenditures are reviewed by the Audit and Finance subcommittee of the Board and then are approved by the Board of Trustees and, if appropriate, state agencies.

Budgets are reported on a project basis, whereas actual revenues and expenditures are accounted for on both a project and fiscal year basis. Funding may come from either outside sources, such as state sources, General Obligation Bonds, borrowings or donations, or from transferring resources from internal funds that will receive the benefit from the assets being created. Plant Services assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The district currently has a number of major capital outlay projects and scheduled maintenance projects either under construction or in various queues.

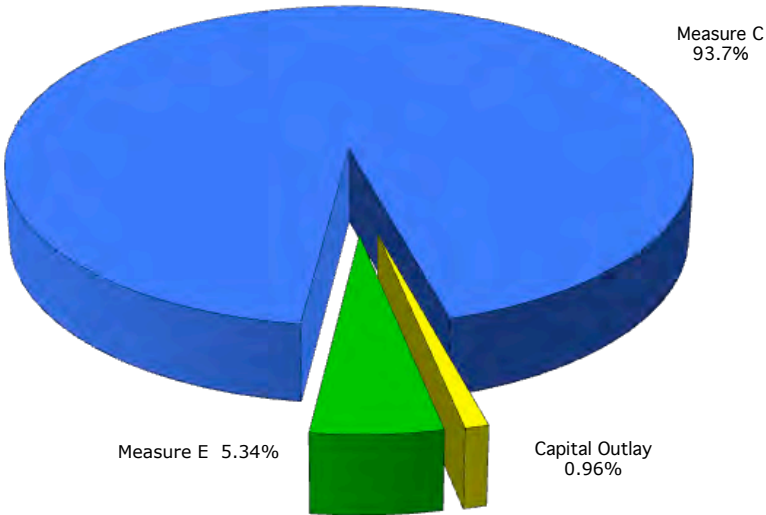
Measure E Projects:

On November 2, 1999, voters in the district's service area approved by a 71.9% margin a \$248 million bond (Measure E) to renovate and expand college facilities to meet current health, safety and instruction standards. The projects include replacing aging roofs and deteriorating plumbing and electrical systems; refurbishing classrooms, science laboratories and restrooms; and constructing science and high-tech computer labs, classrooms and school facilities. The district has already completed the issuance of bonds in three series, Series A Bonds of \$99.9 million, Series B Bonds of \$90.1 million, and Series C Bonds of \$57.8 million.

Measure C Projects:

On June 6, 2006, voters in the district's service area approved by a 65.69% margin a \$490.8 million General Obligation bond (Measure C). In May 2007, the district issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the district issued Measure C, Series C bonds for \$184 million. The bond measure will enable the district to upgrade electrical, heating, and ventilation systems; upgrade fire/seismic safety; repair leaky roofs, improve disabled access, repair/expand classrooms for nurses/paramedics; upgrade technology; and repair, construct, acquire, and equip buildings, classrooms, libraries, sites, and science/computer labs.

Fund 400 - Expenses for Capital Projects



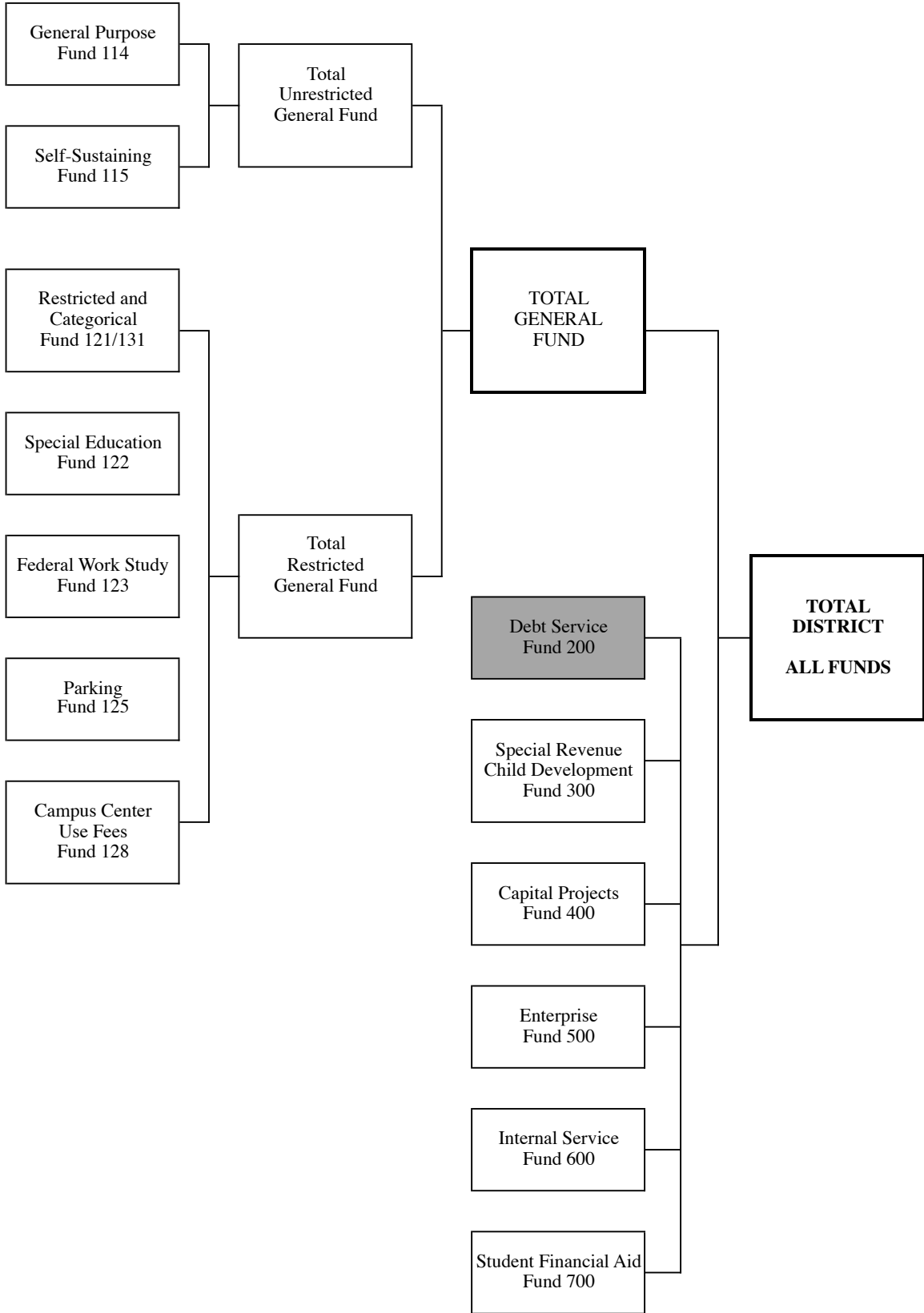
FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 400 Capital Projects

2013-14 BUDGETS

INCOME	Revised Budget 12/13	Projected Actual 12/13	Budget 13/14
State	\$ 0	\$ 0	\$ 0
Local	1,719,238	1,719,238	1,575,000
TOTAL INCOME	\$ 1,719,238	\$ 1,719,238	\$ 1,575,000
EXPENSES			
Contract Teachers	\$ 0	\$ 0	\$ 0
Contract Non-Teachers	0	0	0
Other Teachers	0	0	0
Other Non-Teachers	0	0	0
Total Certificated Salaries	\$ 0	\$ 0	\$ 0
Contract Non-instructional	\$ 2,218,590	\$ 2,218,590	\$ 2,330,351
Contract Instructional Aides	0	0	0
Other Non-instructional	0	0	0
Other Instructional Aides	0	0	0
Students	0	0	0
Students-FWS	0	0	0
Total Classified Salaries	\$ 2,218,590	\$ 2,218,590	\$ 2,330,351
Total Salaries	\$ 2,218,590	\$ 2,218,590	\$ 2,330,351
Total Staff Benefits	\$ 830,596	\$ 830,596	\$ 875,388
Total Materials and Supplies	\$ 44,426	\$ 44,426	\$ 1,335
Contracted Services	\$ 0	\$ 0	\$ 0
Lease of Equipment & Facilities	0	0	0
Utilities	0	0	0
Other Operating	16,303,508	16,303,508	14,541,242
Total Operating	\$ 16,303,508	\$ 16,303,508	\$ 14,541,242
Site Improvement	\$ 0	\$ 0	\$ 0
Buildings	0	0	0
Equipment-New & Replacement	0	0	0
Other Capital Outlay	83,780,083	84,106,161	39,444,333
Total Capital Outlay	\$ 83,780,083	\$ 84,106,161	\$ 39,444,333
TOTAL EXPENSES	\$ 103,177,202	\$ 103,503,280	\$ 57,192,650
Transfers-in	\$ 0	\$ 0	\$ 0
Other Sources	0	326,078	0
Transfers-out	0	0	0
Contingency	0	0	0
Other Out Go	0	0	0
TOTAL TRANSFERS/OTHER SOURCES	\$ 0	\$ 326,078	\$ 0
Net Change in Fund Balance	\$ (101,457,964)	\$ (101,457,964)	\$ (55,617,650)
Beginning Balance, July 1	218,969,815	218,969,815	118,353,983
Adjustments to Beginning Balance	842,133	842,133	0
NET FUND BALANCE, June 30	\$ 118,353,983	\$ 118,353,983	\$ 62,736,333

DEBT SERVICE FUND



DEBT SERVICE

Fund 200

This fund is for the repayment of current principal and interest due on the district's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The district has issued several major debt instruments in recent years to finance large capital purchases. The debt instruments are as follows:

- **May 1998:** To finance the Energy Management and Retrofit Project, the district entered into a lease agreement with Municipal Leasing Associates. The amount of the lease is \$3,385,000 over fifteen years. The lease will be repaid from guaranteed savings realized in the use of energy efficient systems.
- **May 2000:** The district issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2002:** The district refinanced a portion (\$67,475,000) of the General Obligation Bond, Series A (original value \$99,995,036) with effective interest rates of 4.61%. Payments of principal and interest are made February 1 and August 1 of each year.
- **June 2003:** The district refinanced the '93 COP of \$21.06 million. The refinanced amount of \$18.2 million constitutes the remainder of the original \$21.06 million with effective interest rates of 4.531%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,348,892.
- **October 2003:** The district issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The district entered into a capital lease agreement with CitiMortgage, Inc., since acquired by PNCEF, LLC, to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with a repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year.

- **September 2005:** The district has been given an insured bond rating of “AA” by Standards & Poor’s Rating Services and a rating of “Aa1” by Moody’s Investors Services.
- **October 2005:** The district issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2005:** The district refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3.00% to 5.250%. Payments of principal and interest are made August 1 and February 1 of each year.
- **November 2006:** The district financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and the Foothill Bookstore Equipment, Furniture and Fixtures.
- **May 2007:** The district issued \$149,995,250 million of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2007:** The district issued \$99,996,686 million of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **June 2011:** The district issued \$184,000,000 million of the Election of 2006 General Obligation Bond, Series C, with an effective interest rate of 5.00%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2012:** The district issued General Obligation Refunding Bond in an aggregate principal amount of \$70,735,000 million to pay for the current refunding of a portion of the district’s outstanding 2002 General Obligation Refunding Bonds, the advance refunding of a portion of the district’s outstanding Election of 1999 General Obligation Bonds, Series B, the advance refunding of a portion of the district’s outstanding Election of 1999 General Obligation Bonds, Series C, with effective interest rates of .25% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

Debt Instruments	Final Payment Due	Net FY 2013/14 Payments	Unres Gen Fund Fund 114	Self-Sustaining Fund Fund 115	Parking Fund Fund 125	Campus Center Use Fees Fund 128	Foothill Enterprise
\$18.27M COP, Refunding	06/2022	\$ 1,286,009	\$ 17,115	\$ 34,595	\$ 1,234,299	-	-
\$11.33M COP, Financing	06/2021	1,027,954	-	-	-	\$ 995,494	\$ 32,460
Total Annual Payments		\$ 2,313,963	\$ 17,115	\$ 34,595	\$ 1,234,299	\$ 995,494	\$ 32,460
Outstanding Balance as 06/30/13			\$ 1,055,576	\$ 304,340	\$ 8,680,084	\$ 6,965,000	\$ 220,000

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

Fund 200 Debt Service

2013-14 BUDGETS

	Revised Budget		Projected Actual		Budget
	12/13		12/13		13/14
INCOME					
Local					
Property Taxes	\$	30,786,573	\$	30,732,002	\$ 32,794,150
Interest		102,022		102,022	102,023
Other		0		0	0
TOTAL INCOME	\$	30,888,595	\$	30,834,024	\$ 32,896,173
EXPENSES					
Other Operating	\$	0	\$	0	\$ 0
TOTAL EXPENSES	\$	0	\$	0	\$ 0
Transfers-in					
Transfers-in	\$	2,892,700	\$	2,932,293	\$ 2,757,864
Other Sources		33,491		48,469	32,541
Transfers-out		0		0	0
Contingency		0		0	0
Other Out Go		(33,814,786)		(33,814,786)	(35,686,578)
TOTAL TRANSFERS/OTHER SOURCES	\$	(30,888,595)	\$	(30,834,024)	\$ (32,896,173)
Net Change in Fund Balance					
Net Change in Fund Balance	\$	0	\$	0	\$ 0
Beginning Balance, July 1		23,346,117		23,346,117	23,346,117
Adjustments to Beginning Balance		0		0	0
NET FUND BALANCE, June 30	\$	23,346,117	\$	23,346,117	\$ 23,346,117

SUPPLEMENTAL INFORMATION

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2012-2013
Projected Actual Summary
for ALL FUNDS**

INCOME	TOTAL GENERAL FUND	Enterprise Funds	Child Development Fund 300	Student Financial Aid Fund 700	Capital Projects Fund 400	Debt Service Fund 200	TOTAL	
							DISTRICT ALL FUNDS	Internal Service Fund 600
Federal Income	\$ 2,273,724	\$ 0	\$ 38,000	\$ 19,519,548	\$ 0	\$ 0	\$ 21,831,272	\$ 0
State Income	68,703,698	0	629,892	1,340,000	0	0	70,673,590	0
Local Income	135,520,345	11,137,308	1,662,169	484,500	1,719,238	30,834,024	181,357,584	51,509,998
TOTAL INCOME	\$ 206,497,766	\$ 11,137,308	\$ 2,330,061	\$ 21,344,048	\$ 1,719,238	\$ 30,834,024	\$ 273,862,445	\$ 51,509,998
EXPENSES								
Cost of Sales	\$ 0	\$ 6,953,728	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,953,728	\$ 0
Certificated Salaries	84,438,377	0	816,966	0	0	0	85,255,344	0
Classified Salaries	42,953,960	2,059,562	862,810	0	2,218,590	0	48,034,921	0
Employee Benefits	43,221,844	546,542	462,164	0	830,596	0	45,061,146	51,843,123
Materials and Supplies	3,834,487	0	174,000	0	44,426	0	4,052,913	0
Operating Expenses	31,405,760	1,542,792	14,121	484,500	16,303,508	0	49,750,680	0
Capital Outlay	1,040,185	0	0	0	84,106,161	0	85,146,346	0
TOTAL EXPENSES	\$ 206,894,613	\$ 11,102,623	\$ 2,330,061	\$ 484,500	\$ 103,503,280	\$ 0	\$ 324,315,078	\$ 51,843,123
TRANSFERS AND OTHER								
Transfers-in	\$ 5,399,310	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,932,293	\$ 8,331,603	\$ 500,000
Other Sources	152,500	0	0	0	326,078	48,469	527,047	0
Intrafund Transfers	0	0	0	0	0	0	0	0
Transfers-out	(8,831,602)	0	0	0	0	0	(8,831,602)	0
Contingency	0	0	0	0	0	0	0	0
Other Out Go	(471,508)	(47,084)	0	(20,859,548)	0	(33,814,786)	(55,192,926)	(500,000)
TOTAL TRANSFERS/OTHER SOURCES	\$ (3,751,301)	\$ (47,084)	\$ 0	\$ (20,859,548)	\$ 326,078	\$ (30,834,024)	\$ (55,165,879)	\$ 0
FUND BALANCE								
Net Change in Fund Balance	\$ (4,148,148)	\$ (12,399)	\$ 0	\$ 0	\$ (101,457,964)	\$ 0	\$ (105,618,512)	\$ (333,125)
Beginning Balance, July 1	52,005,856	5,000,623	649,522	913,403	218,969,815	23,346,117	300,885,335	13,854,576
Adjustments to Beginning Balance	273,194	0	0	(172,868)	842,133	0	942,459	0
NET FUND BALANCE, June 30	\$ 48,130,902	\$ 4,988,224	\$ 649,522	\$ 740,535	\$ 118,353,983	\$ 23,346,117	\$ 196,209,283	\$ 13,521,451

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2012-2013
Projected Actual Summary
for GENERAL FUNDS**

INCOME	General Fund 114	Self-Sustaining Fund 115	Total Unrestricted General Fund	Categorical Fund 121/131	Special Educ. Fund 122	Federal Work Study Fund 123	Parking Fund 125	Campus Center Fund 128	Total Restricted General Fund	TOTAL GENERAL FUND
Federal Income	\$ 3,004	\$ 0	\$ 3,004	\$ 1,879,841	\$ 0	\$ 390,879	\$ 0	\$ 0	\$ 2,270,720	\$ 2,273,724
State Income	57,095,257	1,175,182	58,270,439	8,290,479	2,142,780	0	0	0	10,433,259	68,703,698
Local Income	117,273,699	11,024,818	128,298,517	2,724,228	1,600	0	2,174,000	2,322,000	7,221,828	135,520,345
TOTAL INCOME	\$ 174,371,959	\$ 12,200,000	\$ 186,571,959	\$ 12,894,548	\$ 2,144,380	\$ 390,879	\$ 2,174,000	\$ 2,322,000	\$ 19,925,807	\$ 206,497,766
EXPENSES										
Certificated Salaries	\$ 78,211,440	\$ 1,011,556	\$ 79,222,996	\$ 2,128,308	\$ 3,016,946	\$ 0	\$ 0	\$ 70,127	\$ 5,215,381	\$ 84,438,377
Classified Salaries	32,462,034	1,859,905	34,321,939	4,644,977	1,967,946	500,969	904,677	613,452	8,632,021	42,953,960
Employee Benefits	38,478,932	673,745	39,152,677	2,043,429	1,440,109	0	321,337	264,294	4,069,168	43,221,844
Materials and Supplies	2,459,241	(94,309)	2,364,932	1,380,672	24,314	11,255	983	52,331	1,469,555	3,834,487
Operating Expenses	20,838,145	8,050,907	28,889,052	1,714,268	527,594	8,748	109,017	157,080	2,516,707	31,405,760
Capital Outlay	178,466	34,330	212,796	643,994	8,395	0	0	175,000	827,389	1,040,185
TOTAL EXPENSES	\$ 172,628,258	\$ 11,536,134	\$ 184,164,392	\$ 12,555,648	\$ 6,985,304	\$ 520,972	\$ 1,336,014	\$ 1,332,284	\$ 22,730,221	\$ 206,894,613
TRANSFERS AND OTHER										
Transfers-in	\$ 2,400	\$ 145,718	\$ 148,118	\$ 36,092	\$ 4,685,007	\$ 130,093	\$ 400,000	\$ 0	\$ 5,251,192	\$ 5,399,310
Other Sources	0	0	0	152,500	0	0	0	0	152,500	152,500
Intrafund Transfers	(171,861)	171,861	0	0	0	0	0	0	0	0
Transfers-out	(6,375,644)	(34,648)	(6,410,292)	(145,718)	(2,400)	0	(1,237,986)	(1,035,206)	(2,421,310)	(8,831,602)
Contingency	0	0	0	0	0	0	0	0	0	0
Other Out Go	0	0	0	(471,508)	0	0	0	0	(471,508)	(471,508)
TOTAL TRANSFERS/OTHER SOURCES	\$ (6,545,105)	\$ 282,931	\$ (6,262,175)	\$ (428,634)	\$ 4,682,607	\$ 130,093	\$ (837,986)	\$ (1,035,206)	\$ 2,510,874	\$ (3,751,301)
FUND BALANCE										
Net Change in Fund Balance	\$ (4,801,404)	\$ 946,797	\$ (3,854,607)	\$ (89,734)	\$ (158,317)	\$ 0	\$ 0	\$ (45,490)	\$ (293,540)	\$ (4,148,148)
Beginning Balance, July 1	38,214,956	7,253,714	45,468,670	5,802,967	158,317	0	0	575,902	6,537,186	52,005,856
Adjustments to Beginning Balance	273,194	0	273,194	0	0	0	0	0	0	273,194
NET FUND BALANCE, June 30	\$ 33,686,746	\$ 8,200,511	\$ 41,887,257	\$ 5,713,233	\$ 0	\$ 0	\$ 0	\$ 530,412	\$ 6,243,645	\$ 48,130,902

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS FOR 6/30/13

TO

	Unrestricted General Funds		Restricted General Funds						All Other Funds					
Fund	General 114	Self-Sustaining 115	Categorical 121/131	Special Education 122	Fed. Work Study 123	Parking 125	Campus Ctr Use Fees 128	Enterprise Funds	Child Development 300	Financial Aid 700	Internal Service 600	Capital Projects 400	Debt Service 200	Total
114		176,861	36,092	4,685,007	130,093	400,000					500,000		624,453	6,552,506
115	5,000												34,648	39,648
121/131		145,718												145,718
122	2,400													2,400
123														0
125													1,237,986	1,237,986
128													1,035,206	1,035,206
Enterprise													0	0
300													0	0
700													0	0
600													0	0
400													0	0
200													0	0
Total	7,400	322,579	36,092	4,685,007	130,093	400,000	0	0	0	0	500,000	0	2,932,293	9,013,464

Inter-Fund Transfers:

Fund 114 to 121:	36,092	for salary backfill	Fund 115 to 200:	34,648	for Debt Service
Fund 114 to 122:	4,578,530	for Special Ed match	Fund 121 to 115:	145,718	for Medical Admin Activities (MAA)
	106,477	for salary backfill	Fund 122 to 114:	2,400	for recruitment costs
Fund 114 to 123:	130,093	for Federal Work Study match	Fund 125 to 200:	1,237,986	for Debt Service
Fund 114 to 125:	400,000	to offset Parking Fund operating deficit	Fund 128 to 200:	1,035,206	for Debt Service
Fund 114 to 200:	17,796	for Debt Service			
	606,657	for capital lease payments			
Fund 114 to 600:	500,000	for 12/13 Unfunded Medical Liability			

Intra-Fund Transfers (Between Unrestricted General Funds):

Fund 114 to 115:	176,861	for salary backfill
Fund 115 to 114:	5,000	for Palo Alto University business incentive

Intra-Fund Transfers (Between Restricted General Funds):

CALIFORNIA COMMUNITY COLLEGES
GANN LIMIT WORKSHEET
2013-14

DISTRICT NAME: Foothill-De Anza Community College District
DATE: May 29, 2013

I. 2013-14 APPROPRIATIONS LIMIT:

A. 2012-13 Appropriations Limit		<u>\$ 224,533,815</u>
B. 2013-14 Price Factor: 1.0512		
C. Population factor:		
1. 2011-12 Second Period Actual FTES	<u>28,764.72</u>	
2. 2012-13 Second Period Actual FTES	<u>27,823.58</u>	
3. 2013-14 Population change factor	<u>.9673</u>	
(line C.2. divided by line C.1.)		
D. 2012-13 Limit adjusted by inflation and population factors		<u>\$ 228,311,767</u>
(line A multiplied by line B and line C.3.)		
E. Adjustments to increase limit:		
1. Transfers in of financial responsibility	\$	
2. Temporary voter approved increases	_____	
3. Total adjustments - increase		_____
Sub-Total		<u>\$ 228,311,767</u>
F. Adjustments to decrease limit:		
1. Transfers out of financial responsibility	\$	
2. Lapses of voter approved increases	_____	
3. Total adjustments - decrease		<u>< ></u>
G. 2013-14 Appropriations Limit		<u>\$ 228,311,767</u>

II. 2013-14 APPROPRIATIONS SUBJECT TO LIMIT:

A. State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)		<u>\$ 37,815,300</u>
B. State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)		<u>459,444</u>
C. Local Property taxes		<u>75,516,899</u>
D. Estimated excess Debt Service taxes	
E. Estimated Parcel taxes, Square Foot taxes, etc.	
F. Interest on proceeds of taxes	
G. Local appropriations from taxes for unreimbursed State, court, and federal mandates		<u>< ></u>
H. 2013-14 Appropriations Subject to Limit		<u>\$ 113,791,643</u>

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT
LONG TERM DEBT
AS OF 06/30/13**

LONG TERM DEBT SUMMARY				
	CERTIFICATE OF PARTICIPATION	1999 GENERAL OBLIGATION BOND	2006 GENERAL OBLIGATION BOND	ANNUAL DEBT SERVICE
Balance 06/30/13	\$17,225,000	\$138,212,352	\$412,616,937	\$568,054,289
Principal	1,725,000	2,500,000	2,105,000	6,330,000
Net Interest	690,985	2,979,275	18,403,675	22,073,935
Balance 06/30/14	\$15,500,000	\$135,712,352	\$410,511,937	\$561,724,289
Principal	1,790,000	835,000	2,665,000	5,290,000
Net Interest	625,098	2,895,900	18,284,425	21,805,423
Balance 06/30/15	\$13,710,000	\$134,877,352	\$407,846,937	\$556,434,289
Principal	1,855,000	5,246,833	3,265,000	10,366,833
Net Interest	557,429	5,445,654	18,136,175	24,139,258
Balance 06/30/16	\$11,855,000	\$129,630,519	\$404,581,937	\$546,067,455
Principal	1,935,000	1,878,361	3,925,000	7,738,361
Net Interest	479,448	5,701,589	17,956,425	24,137,462
Balance 06/30/17	\$9,920,000	\$127,752,158	\$400,656,937	\$538,329,095
Principal	2,015,000	4,921,117	4,630,000	11,566,117
Net Interest	398,288	5,984,296	17,742,550	24,125,133
Balance 06/30/18	\$7,905,000	\$122,831,041	\$396,026,937	\$526,762,978
Principal	2,110,000	5,334,093	5,395,000	12,839,093
Net Interest	307,475	6,191,482	17,491,925	23,990,882
Balance 06/30/19	\$5,795,000	\$117,496,949	\$390,631,937	\$513,923,885
Principal	2,190,000	5,783,296	6,215,000	14,188,296
Net Interest	216,469	6,389,867	17,201,675	23,808,010
Balance 06/30/20	\$3,605,000	\$111,713,653	\$384,416,937	\$499,735,589
Principal	2,285,000	6,283,448	7,100,000	15,668,448
Net Interest	125,431	6,572,365	16,868,800	23,566,596
Balance 06/30/21	\$1,320,000	\$105,430,205	\$377,316,937	\$484,067,142
Principal	1,320,000	5,903,817	8,055,000	15,278,817
Net Interest	28,875	4,347,346	16,489,925	20,866,146
Balance 06/30/22	\$0	\$99,526,389	\$369,261,937	\$468,788,325
Principal		6,584,571	9,080,000	15,664,571
Net Interest		4,354,480	16,061,550	20,416,030
Balance 06/30/23		\$92,941,818	\$360,181,937	\$453,123,755
Principal		8,629,308	10,180,000	18,809,308
Net Interest		6,088,492	15,580,050	21,668,542
Balance 06/30/24		\$84,312,510	\$350,001,937	\$434,314,447
Principal		4,568,868	11,360,000	15,928,868
Net Interest		11,290,382	15,041,550	26,331,932
Balance 06/30/25		\$79,743,643	\$338,641,937	\$418,385,579
Principal		4,592,271	12,630,000	17,222,271
Net Interest		12,291,979	14,441,800	26,733,779
Balance 06/30/26		\$75,151,372	\$326,011,937	\$401,163,309
Principal		4,618,207	13,990,000	18,608,207
Net Interest		14,346,043	13,776,300	28,122,343
Balance 06/30/27		\$70,533,165	\$312,021,937	\$382,555,102
Principal		4,647,322	15,445,000	20,092,322
Net Interest		14,451,928	13,062,425	27,514,353
Balance 06/30/28		\$65,885,843	\$296,576,937	\$362,462,780
Principal		4,675,690	17,300,000	21,975,690
Net Interest		15,628,560	12,308,188	27,936,747
Balance 06/30/29		\$61,210,153	\$279,276,937	\$340,487,089
Principal		4,704,114	19,335,000	24,039,114
Net Interest		16,880,136	11,481,050	28,361,186
Balance 06/30/30		\$56,506,039	\$259,941,937	\$316,447,975
Principal		4,732,885	21,500,000	26,232,885
Net Interest		18,201,365	10,557,088	28,758,452
Balance 06/30/31		\$51,773,153	\$238,441,937	\$290,215,090
Principal		7,040,669	23,790,000	30,830,669
Net Interest		24,218,581	9,530,450	33,749,031
Balance 06/30/32		\$44,732,484	\$214,651,937	\$259,384,421
Principal		6,799,797	9,763,826	16,563,622
Net Interest		25,224,453	25,414,675	50,639,128
Balance 06/30/33		\$37,932,688	\$204,888,111	\$242,820,799
Principal		6,369,738	10,591,469	16,961,207
Net Interest		25,659,512	25,881,406	51,540,919
Balance 06/30/34		\$31,562,950	\$194,296,642	\$225,859,592
Principal		9,759,741	11,489,644	21,249,386
Net Interest		22,144,509	26,318,356	48,462,864
Balance 06/30/35		\$21,803,209	\$182,806,998	\$204,610,207
Principal		12,058,942	12,517,366	24,576,307
Net Interest		19,767,183	26,696,634	46,463,818
Balance 06/30/36		\$9,744,267	\$170,289,632	\$180,033,899
Principal		9,744,267	11,734,632	21,478,899
Net Interest		22,149,733	28,979,993	51,129,726
Balance 06/30/37		\$0	\$158,555,000	\$158,555,000

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT
LONG TERM DEBT
AS OF 06/30/13**

	LONG TERM DEBT SUMMARY			
	CERTIFICATE OF PARTICIPATION	1999 GENERAL OBLIGATION BOND	2006 GENERAL OBLIGATION BOND	ANNUAL DEBT SERVICE
Principal			34,455,000	34,455,000
Net Interest			7,066,375	7,066,375
Balance 06/30/38			\$124,100,000	\$124,100,000
Principal			37,745,000	37,745,000
Net Interest			5,261,375	5,261,375
Balance 06/30/39			\$86,355,000	\$86,355,000
Principal			41,295,000	41,295,000
Net Interest			3,285,375	3,285,375
Balance 06/30/40			\$45,060,000	\$45,060,000
Principal			45,060,000	45,060,000
Net Interest			1,126,500	1,126,500
Balance 06/30/41			\$0	\$0

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT
LONG TERM DEBT
AS OF 06/30/13**

CERTIFICATE OF PARTICIPATION			
	\$18.27M REFUNDING	\$11.33M FINANCING	COP TOTAL
Balance 06/30/13	\$10,040,000	\$7,185,000	\$17,225,000
Principal	940,000	\$785,000	1,725,000
Net Interest	407,213	283,773	690,985
Balance 06/30/14	\$9,100,000	\$6,400,000	\$15,500,000
Principal	975,000	\$815,000	1,790,000
Net Interest	372,725	252,373	625,098
Balance 06/30/15	\$8,125,000	\$5,585,000	\$13,710,000
Principal	1,015,000	\$840,000	1,855,000
Net Interest	335,656	221,773	557,429
Balance 06/30/16	\$7,110,000	\$4,745,000	\$11,855,000
Principal	1,055,000	\$880,000	1,935,000
Net Interest	295,525	183,923	479,448
Balance 06/30/17	\$6,055,000	\$3,865,000	\$9,920,000
Principal	1,100,000	\$915,000	2,015,000
Net Interest	246,925	151,363	398,288
Balance 06/30/18	\$4,955,000	\$2,950,000	\$7,905,000
Principal	1,160,000	\$950,000	2,110,000
Net Interest	190,425	117,050	307,475
Balance 06/30/19	\$3,795,000	\$2,000,000	\$5,795,000
Principal	1,210,000	980,000	2,190,000
Net Interest	136,469	80,000	216,469
Balance 06/30/20	\$2,585,000	\$1,020,000	\$3,605,000
Principal	1,265,000	\$1,020,000	2,285,000
Net Interest	84,631	40,800	125,431
Balance 06/30/21	\$1,320,000	\$0	\$1,320,000
Principal	* 1,320,000		1,320,000
Net Interest	28,875		28,875
Balance 06/30/22	\$0		\$0

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT
LONG TERM DEBT
AS OF 06/30/13**

1999 GENERAL OBLIGATION BOND							
	1999 GO BONDS SERIES A	\$67.47M 2002 GOB REFUNDING	1999 GO BONDS SERIES B	1999 GO BONDS SERIES C	\$22.17M 2005 GOB REFUNDING	\$70.73M 2012 GOB REFUNDING	1999 GOB TOTAL
Balance 06/30/13	\$21,730,036	\$0	\$51,805,063	\$42,667,253	\$22,010,000	\$70,735,000	138,212,352
Principal	0		1,815,000	685,000	0	3,780,000	2,500,000
Net Interest	0		757,875	1,065,875	1,155,525	3,008,225	\$2,979,275
Balance 06/30/14	\$21,730,036		\$49,990,063	\$41,982,253	\$22,010,000	\$66,955,000	135,712,352
Principal	0		0	835,000	0	6,225,000	835,000
Net Interest	0		712,500	1,027,875	1,155,525	2,949,275	\$2,895,900
Balance 06/30/15	\$21,730,036		\$49,990,063	\$41,147,253	\$22,010,000	\$60,730,000	134,877,352
Principal	1,861,833		0	1,055,000	2,330,000	0	5,246,833
Net Interest	2,658,167		712,500	980,625	1,094,363	2,895,050	\$5,445,654
Balance 06/30/16	\$19,868,203		\$49,990,063	\$40,092,253	\$19,680,000	\$60,730,000	129,630,519
Principal	1,878,361		0	0	0	3,905,000	1,878,361
Net Interest	3,001,639		712,500	954,250	1,033,200	2,816,950	\$5,701,589
Balance 06/30/17	\$17,989,842		\$49,990,063	\$40,092,253	\$19,680,000	\$56,825,000	127,752,158
Principal	1,891,117		0	0	3,030,000	1,405,000	4,921,117
Net Interest	3,363,883		712,500	954,250	953,663	2,724,800	\$5,984,296
Balance 06/30/18	\$16,098,725		\$49,990,063	\$40,092,253	\$16,650,000	\$55,420,000	122,831,041
Principal	1,894,093		0	0	3,440,000	1,595,000	5,334,093
Net Interest	3,740,907		712,500	954,250	783,825	2,670,875	\$6,191,482
Balance 06/30/19	\$14,204,633		\$49,990,063	\$40,092,253	\$13,210,000	\$53,825,000	117,496,949
Principal	1,893,296		0	0	3,890,000	1,845,000	5,783,296
Net Interest	4,131,704		712,500	954,250	591,413	2,594,100	\$6,389,867
Balance 06/30/20	\$12,311,337		\$49,990,063	\$40,092,253	\$9,320,000	\$51,980,000	111,713,653
Principal	1,893,448		0	0	4,390,000	2,090,000	6,283,448
Net Interest	4,531,553		712,500	954,250	374,063	2,525,850	\$6,572,365
Balance 06/30/21	\$10,417,889		\$49,990,063	\$40,092,253	\$4,930,000	\$49,890,000	105,430,205
Principal	973,817		0	0	4,930,000	5,660,000	5,903,817
Net Interest	2,551,184		712,500	954,250	129,413	2,353,000	\$4,347,346
Balance 06/30/22	\$9,444,073		\$49,990,063	\$40,092,253	\$0	\$44,230,000	* 99,526,389
Principal	994,571		5,590,000	0		6,180,000	\$6,584,571
Net Interest	2,855,430		544,800	954,250		2,057,000	\$4,354,480
Balance 06/30/23	\$8,449,502		\$44,400,063	\$40,092,253		\$38,050,000	\$92,941,818
Principal	1,011,393		6,285,000	1,332,915		3,695,000	\$8,629,308
Net Interest	3,168,607		188,550	2,731,335		1,810,125	\$6,088,492
Balance 06/30/24	\$7,438,109		\$38,115,063	\$38,759,338		\$34,355,000	\$84,312,510
Principal	1,026,226		2,187,604	1,355,038		3,980,000	\$4,568,868
Net Interest	3,503,774		4,847,396	2,939,212		1,618,250	\$11,290,382
Balance 06/30/25	\$6,411,883		\$35,927,459	\$37,404,300		\$30,375,000	\$79,743,643
Principal	1,042,509		2,172,135	1,377,627		4,270,000	\$4,592,271
Net Interest	3,862,491		5,262,865	3,166,623		1,412,000	\$12,291,979
Balance 06/30/26	\$5,369,374		\$33,755,324	\$36,026,674		\$26,105,000	\$75,151,372
Principal	1,057,312		2,160,950	1,399,945		4,570,000	\$4,618,207
Net Interest	5,232,688		5,699,050	3,414,305		1,191,000	\$14,346,043
Balance 06/30/27	\$4,312,062		\$31,594,374	\$34,626,729		\$21,535,000	\$70,533,165
Principal	1,064,773		2,156,794	1,425,756		4,890,000	\$4,647,322
Net Interest	4,615,228		6,163,206	3,673,494		954,500	\$14,451,928
Balance 06/30/28	\$3,247,289		\$29,437,581	\$33,200,973		\$16,645,000	\$65,885,843
Principal	1,076,128		2,151,678	1,447,884		5,210,000	\$4,675,690
Net Interest	5,028,872		6,653,322	3,946,366		702,000	\$15,628,560
Balance 06/30/29	\$2,171,161		\$27,285,903	\$31,753,089		\$11,435,000	\$61,210,153
Principal	1,082,584		2,145,524	1,476,006		5,545,000	\$4,704,114
Net Interest	5,467,416		7,169,476	4,243,244		433,125	\$16,880,136
Balance 06/30/30	\$1,088,577		\$25,140,379	\$30,277,083		\$5,890,000	\$56,506,039
Principal	1,088,577		2,141,100	1,503,209		5,890,000	\$4,732,885
Net Interest	5,916,423		7,723,900	4,561,041		147,250	\$18,201,365
Balance 06/30/31	\$0		\$22,999,279	\$28,773,874		\$0	\$51,773,153
Principal			3,869,973	3,170,696		0	\$7,040,669
Net Interest			15,055,027	9,163,554		0	\$24,218,581
Balance 06/30/32			\$19,129,306	\$25,603,179		\$0	\$44,732,484
Principal			3,839,055	2,960,742			\$6,799,797
Net Interest			16,035,945	9,188,508			\$25,224,453
Balance 06/30/33			\$15,290,251	\$22,642,437			\$37,932,688
Principal			3,807,028	2,562,710			\$6,369,738
Net Interest			17,057,972	8,601,540			\$25,659,512
Balance 06/30/34			\$11,483,223	\$20,079,727			\$31,562,950
Principal			3,765,014	5,994,727			\$9,759,741
Net Interest			18,144,986	3,999,523			\$22,144,509
Balance 06/30/35			\$7,718,209	\$14,085,000			\$21,803,209
Principal			3,733,942	8,325,000			\$12,058,942
Net Interest			19,271,058	496,125			\$19,767,183
Balance 06/30/36			\$3,984,267	\$5,760,000			\$9,744,267
Principal			3,984,267	5,760,000			\$9,744,267
Net Interest			22,005,733	144,000			\$22,149,733
Balance 06/30/37			\$0	\$0			\$0

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT
LONG TERM DEBT
AS OF 06/30/13**

2006 GENERAL OBLIGATION BOND				
	2006 GO BONDS SERIES A	2006 GO BONDS SERIES B	2006 GO BONDS SERIES C	2006 GOB TOTAL
Balance 06/30/13	\$137,575,250	\$91,041,686	\$184,000,000	\$412,616,937
Principal	1,265,000	840,000	0	2,105,000
Net Interest	5,505,150	3,698,525	9,200,000	18,403,675
Balance 06/30/14	\$136,310,250	\$90,201,686	\$184,000,000	\$410,511,937
Principal	1,600,000	1,065,000	0	2,665,000
Net Interest	5,433,525	3,650,900	9,200,000	18,284,425
Balance 06/30/15	\$134,710,250	\$89,136,686	\$184,000,000	\$407,846,937
Principal	1,960,000	1,305,000	0	3,265,000
Net Interest	5,344,525	3,591,650	9,200,000	18,136,175
Balance 06/30/16	\$132,750,250	\$87,831,686	\$184,000,000	\$404,581,937
Principal	2,355,000	1,570,000	0	3,925,000
Net Interest	5,236,650	3,519,775	9,200,000	17,956,425
Balance 06/30/17	\$130,395,250	\$86,261,686	\$184,000,000	\$400,656,937
Principal	2,780,000	1,850,000	0	4,630,000
Net Interest	5,108,275	3,434,275	9,200,000	17,742,550
Balance 06/30/18	\$127,615,250	\$84,411,686	\$184,000,000	\$396,026,937
Principal	3,235,000	2,160,000	0	5,395,000
Net Interest	4,957,900	3,334,025	9,200,000	17,491,925
Balance 06/30/19	\$124,380,250	\$82,251,686	\$184,000,000	\$390,631,937
Principal	3,725,000	2,490,000	0	6,215,000
Net Interest	4,783,900	3,217,775	9,200,000	17,201,675
Balance 06/30/20	\$120,655,250	\$79,761,686	\$184,000,000	\$384,416,937
Principal	4,260,000	2,840,000	0	7,100,000
Net Interest	4,584,275	3,084,525	9,200,000	16,868,800
Balance 06/30/21	\$116,395,250	\$76,921,686	\$184,000,000	\$377,316,937
Principal	4,830,000	3,225,000	0	8,055,000
Net Interest	4,357,025	2,932,900	9,200,000	16,489,925
Balance 06/30/22	\$111,565,250	\$73,696,686	\$184,000,000	\$369,261,937
Principal	5,445,000	3,635,000	0	9,080,000
Net Interest	4,100,150	2,761,400	9,200,000	16,061,550
Balance 06/30/23	\$106,120,250	\$70,061,686	\$184,000,000	\$360,181,937
Principal	6,100,000	4,080,000	0	10,180,000
Net Interest	3,811,525	2,568,525	9,200,000	15,580,050
Balance 06/30/24	\$100,020,250	\$65,981,686	\$184,000,000	\$350,001,937
Principal	6,810,000	4,550,000	0	11,360,000
Net Interest	3,488,775	2,352,775	9,200,000	15,041,550
Balance 06/30/25	\$93,210,250	\$61,431,686	\$184,000,000	\$338,641,937
Principal	7,570,000	5,060,000	0	12,630,000
Net Interest	3,129,275	2,112,525	9,200,000	14,441,800
Balance 06/30/26	\$85,640,250	\$56,371,686	\$184,000,000	\$326,011,937
Principal	8,385,000	5,605,000	0	13,990,000
Net Interest	2,730,400	1,845,900	9,200,000	13,776,300
Balance 06/30/27	\$77,255,250	\$50,766,686	\$184,000,000	\$312,021,937
Principal	9,255,000	6,190,000	0	15,445,000
Net Interest	2,307,650	1,554,775	9,200,000	13,062,425
Balance 06/30/28	\$68,000,250	\$44,576,686	\$184,000,000	\$296,576,937
Principal	10,150,000	6,805,000	345,000	17,300,000
Net Interest	1,866,150	1,250,663	9,191,375	12,308,188
Balance 06/30/29	\$57,850,250	\$37,771,686	\$183,655,000	\$279,276,937
Principal	11,100,000	7,440,000	795,000	19,335,000
Net Interest	1,388,025	930,150	9,162,875	11,481,050
Balance 06/30/30	\$46,750,250	\$30,331,686	\$182,860,000	\$259,941,937
Principal	12,110,000	8,115,000	1,275,000	21,500,000
Net Interest	865,800	580,163	9,111,125	10,557,088
Balance 06/30/31	\$34,640,250	\$22,216,686	\$181,585,000	\$238,441,937
Principal	13,185,000	8,835,000	1,770,000	23,790,000
Net Interest	296,663	198,788	9,035,000	9,530,450
Balance 06/30/32	\$21,455,250	\$13,381,686	\$179,815,000	\$214,651,937
Principal	4,372,563	2,901,263	2,490,000	9,763,826
Net Interest	9,952,437	6,533,738	8,928,500	25,414,675
Balance 06/30/33	\$17,082,687	\$10,480,424	\$177,325,000	\$204,888,111
Principal	4,339,029	2,717,440	3,535,000	10,591,469
Net Interest	10,560,971	6,542,560	8,777,875	25,881,406
Balance 06/30/34	\$12,743,658	\$7,762,984	\$173,790,000	\$194,296,642
Principal	4,293,510	2,536,135	4,660,000	11,489,644
Net Interest	11,201,490	6,543,865	8,573,000	26,318,356
Balance 06/30/35	\$8,450,149	\$5,226,849	\$169,130,000	\$182,806,998
Principal	4,247,914	2,369,452	5,900,000	12,517,366
Net Interest	11,867,086	6,520,548	8,309,000	26,696,634
Balance 06/30/36	\$4,202,235	\$2,857,398	\$163,230,000	\$170,289,632
Principal	4,202,235	2,857,398	4,675,000	11,734,632
Net Interest	12,557,765	8,377,602	8,044,625	28,979,993
Balance 06/30/37	\$0	\$0	\$158,555,000	\$158,555,000

**FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT
LONG TERM DEBT
AS OF 06/30/13**

2006 GENERAL OBLIGATION BOND			
	2006 GO BONDS SERIES A	2006 GO BONDS SERIES B	2006 GO BONDS SERIES C
Principal			34,455,000
Net Interest			7,066,375
Balance 06/30/38			\$124,100,000
Principal			37,745,000
Net Interest			5,261,375
Balance 06/30/39			\$86,355,000
Principal			41,295,000
Net Interest			3,285,375
Balance 06/30/40			\$45,060,000
Principal			45,060,000
Net Interest			1,126,500
Balance 06/30/41			\$0

GLOSSARY

“A” and “B” Budgets

These are specific terms that the district uses to describe classifications of expenses.

“A” budget items are full-time salaries for faculty, staff, and administrators, as well as benefits costs, normally classified in the 1000, 2000, and 3000 account codes.

“B” budget items are operating expenses, normally falling into the 4000 and 5000 account codes.

Abatements

The cancellation of part or all of a receipt or expense previously recorded.

Accounts Payable

Amounts due and owing to persons, business firms, governmental units or others for goods or services purchased and received but unpaid as of June 30. This is different from an *encumbrance*, which is goods or services purchased but not received or paid by June 30.

Accounts Receivable

Amounts due and owing from persons, business firms, governmental units or others for goods or services provided but uncollected prior to June 30.

American Recovery and Reinvestment Act of 2009 (ARRA)

Also known as The Recovery Act or Stimulus, this act was signed into law as a direct result of the economic crisis and intended to restart the economy. The stimulus contained extensive funding for science, engineering research and infrastructure, and more limited funding for education, social sciences and the arts.

Apportionments

Allocations of state or federal aid, local taxes, or other monies among school districts or other governmental units. Foothill-De Anza’s *base revenue* provides most of the district’s revenue.

The state general apportionment is equal to the base revenue less budgeted property taxes and student fees. There are other, but smaller, apportionments for programs such as special education, apprenticeship, and EOPS.

Appropriations

Funds set aside or budgeted for a specific time period and specific purpose. The state legislature sets the appropriations for community colleges and other agencies through the Budget Act each year. The deadline for the Budget Act to be passed is July 1 but the legislature and governor rarely adhere to this deadline. The Board of Trustees sets the appropriations limits for the district when it approves the budget. The tentative budget must be approved prior to July 1, and the final budget must be approved prior to September 15. The trustees must approve revisions and changes to the appropriations limits by resolution.

Appropriation for Contingency

An official budget category established by the state for schools to budget contingency funds. Expenditures are not to be made from this category. Rather, transfers are made as required to the appropriate expenditure categories.

Appropriations Limitation

See Gann Limitation.

Assessed Valuation

A value of land, residential or business property set by the county assessor for property tax purposes. The value is the cost of any newly built or purchased property, or the value on March 1, 1975, of continuously owned property plus an annual increase of 2% (see Proposition 13). The assessed value is not equivalent to the market value, due to limitations of annual increase.

Associated Students Funds

These funds are designated to account for monies held in trust by the district for organized student body associations established pursuant to Chapter 1, Division 7, Part 47, of the Education Code (commencing with Section 76060).

The governing board must provide for the supervision of all monies raised by any student body or student organization using the name of the college (ECS 76065).

Audit

An examination of documents, records and accounts for the purpose of determining (1) that all present fairly the financial position of the district; (2) that they are in conformity with prescribed accounting procedures; and (3) that they are consistent with the preceding year.

Balance Sheet

A statement that shows assets, liabilities, reserves and fund balance or fund deficit of the community college district as of a specified date. It exhibits the financial condition of a district. Balance sheets are provided in the "311" report and in the district's external auditor's report.

Basic Skills

This program provides funding for pre-collegiate courses to correct skills deficiencies. Districts can get additional funding for basic skills enrollment only when the total district enrollment exceeds their regularly funded enrollment "cap."

Board Financial Assistance Program (BFAP)

The purpose of BFAP is to offset the impact of the mandatory community college enrollment fee on low-income students who cannot afford to pay.

AB 1XX (Chapter 1, Statutes of 1984, Second Extraordinary Session) imposed a mandatory fee for community college credit courses.

Bonded Debt Limit

The maximum amount of bonded debt for which a community college district may legally obligate itself. The total amount of bonds issued cannot exceed a stipulated percent of the assessed valuation of the district.

General Obligation Bond issues require a 55% vote of the electorate. These are known as Prop 39 Bonds, replacing the law that lowered the approval limit from 66-2/3 to 55%.

Measure E Bond was passed in November 1999 for a maximum authorization of \$248,000,000. All series of General Obligation Bond have been issued.

Measure C Bond was passed in June 2006 for a maximum authorization of \$490,800,000. Series A, Series B and Series C of General Obligation Bonds have been issued for a total amount of \$433,991,936.50.

Bonded Indebtedness

A district's debt obligation incurred by the sale of bonds.

Bookstore Fund

This fund has been classified as an enterprise fund designated to receive the proceeds derived from the district's operation of the colleges' bookstores. All necessary expenses, including salaries, wages, and costs of capital improvements for the bookstores may be paid from generated revenue.

Capital Outlay

Capital outlay expenditures are those that result in the acquisition of, or addition to, fixed assets. They are expenditures for land or existing buildings, improvement of sites, construction of buildings, additions to buildings, remodeling of buildings, or initial or additional equipment. Construction-related salaries and expenses are included.

Capital Project Funds

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of capital outlay items.

Categorical Funds

Money from the state or federal government granted to qualifying districts for special programs, such as Matriculation or Vocational Education. Expenditure of categorical funds is restricted to the fund's particular purpose. The funds are granted to districts in addition to their general apportionment.

Child Development Fund

The Child Development Fund is the fund designated to account for all revenues for or from the operation of childcare and development services under Chapter 2, Division 1, Part 5, of the Education Code (commencing with Section 8200).

COLA

Cost of Living Adjustment – change in state apportionment funding related to the CPI.

Consumer Price Index (CPI)

A measure of change in the cost of living compiled by the United States Bureau of Labor Statistics. Consumer price indices are calculated regularly for the United States, California, some regions within California, and selected cities. (See Gann Limit.)

COP

Certificates of Participation are used to finance the lease/purchase of capital projects. Essentially, they are the issuance of shares in the lease for a specified term.

Current Assets

Assets that are available to meet the cost of operations or to pay current liabilities.

Current Expense of Education

Usually regarded as expenses other than capital outlay, community services, and selected categorical funds.

Current Liabilities

Amounts due and payable for goods and services received prior to the end of the fiscal year.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Disabled Student Programs & Services (DSP&S)

The purpose of these special programs and services is to integrate disabled students into the general college population; to provide educational intervention leading to vocational preparation, transfer or general education; to increase independence; or to refer students to the community resources most appropriate to their needs.

Employee Benefits

Examples are (1) group health or life insurance payments; (2) contributions to employee retirement (STRS-State Teachers Retirement System or PERS-Public Employees Retirement System); (3) OASDI (Social Security) and Medicare taxes; (4) workers' compensation payments; and (5) unemployment insurance.

Encumbrances

Obligations in the form of purchases, contracts, and other commitments that have been ordered but not yet received. At year-end, there are often many such orders. For year-end encumbrances, the budgets are carried over to the next fiscal year to cover the expenses that are recorded when the items have been received or services rendered. Year-end encumbrances tend to distort both the year-end balance of the just-completed fiscal year and the new year's expense budget. When reviewing year-end reports and new budgets, one must be especially careful regarding encumbrances so as not to misinterpret the true financial condition of the district.

EOPS

Extended Opportunity Programs and Services. Amounts apportioned for the purpose of providing allowable supplemental services through EOPS to encourage enrollment of students challenged by language, social and/or economic disadvantages.

Equalization Aid

State funds, included in the general apportionment, to help bring a district's funding up to the statewide average.

Fifty Percent Law

Section 84362 of the Education Code, commonly known as the Fifty Percent Law, requires each community college district to spend at least half of its “current expense of education” each fiscal year on the “salaries of classroom instructors.” Salaries include benefits and the salaries of instructional aides.

Fiscal Year

Twelve calendar months; in California, it is the period beginning July 1 and ending June 30. Some special projects use a fiscal year beginning October 1 and ending September 30, which is consistent with the federal government’s fiscal year.

Fixed Assets

Property of a permanent nature having continuing value; e.g. land, buildings and equipment.

Full-time Equivalent Student (FTES)

The number of students in attendance as determined by actual count for each class hour of attendance or by prescribed census periods. Every 525 hours of actual attendance counts as one FTES. The number 525 is derived from the fact that 175 days of instruction are required each year, and students attending classes three hours per day for 175 days will be in attendance for 525 hours. That is, three times 175 equals 525. FTES has replaced ADA.

Districts complete Apportionment Attendance Reports (CCFS-320) and Apprenticeship Attendance Reports (CCFS-321) to report attendance. These are carefully reviewed by auditors. The importance of these reviews lies in the fact that the two reports serve as the basis for allocating state general apportionment to community college districts.

Funds, Restricted

Those monies designated by law or a donor agency for specific purposes, such as Matriculation, Vocational Education or Health Services. Some restricted fund monies which are unspent may be carried over to the next fiscal

year. The use of the carryover funds is usually limited by law to the specified purpose(s) for which the funds were originally collected. The Board of Trustees may *designate* funds for a restricted purpose, but the funds remain *unrestricted* and must be reported as such on state documents.

Funds, Unrestricted

Generally, those monies of the general fund that are not designated by law or a donor agency for a specific purpose. Unrestricted funds may need to be accounted for separately or may have been designated by the Board for a specific purpose, but they are still legally regarded as unrestricted since the designation may be changed at the Board’s discretion.

Gann Limitation

A ceiling on each year’s appropriations supported by tax dollars. The limit applies to all governmental entities, including school districts. The base year was 1978/79. The amount is adjusted each year, based on a price index and the growth of the student population.

General Ledger

A basic group of accounts in which all transactions of a fund are recorded.

General Purpose Tax Rate

The district’s tax rate, determined by statute as interpreted by the county controller. Base rate was established in 1978, after the passage of Proposition 13, and changes have occurred based on a complex formula using tax rate areas.

Governmental Funds

These are accounting segregations of financial resources for attaining institutional objectives. Expendable assets are assigned to the various governmental funds according to the purposes for which they may, or must, be used.

Governmental accounting measurements focus on determining financial flow of operating revenues and expenditures, rather than net income.

Income

Includes both revenue and non-revenue receipts. Revenue receipts are derived from taxation. Non-revenue receipts come from the sale of an asset, product or service. The general apportionment is *revenue*; money from community education registration is *income*.

Inflation Factor

Adjustments for inflation, which are prescribed by law for school district apportionments. The factor is more commonly referred to as COLA (Cost of Living Adjustment).

LEA

Local Educational Agency.

Mandated Costs

School district expenses which occur because of federal or state laws, decisions of federal or state courts, federal or state administrative regulations, or initiative measures (See SB 90, 1977).

Matriculation

The Seymour-Campbell Matriculation Act of 1986 was enacted through Chapter 1467 of the California Statutes of 1986. The purpose of Matriculation is to promote and sustain the efforts of students to reach their educational goals through a program of support services tailored to the needs of the individual students.

Students are obligated to express at least a broad educational intent upon entrance, and to declare a specific educational objective within a reasonable time after enrolling.

Non-Resident Tuition

A student who is not a resident of California is required, under the uniform student residency requirements, to pay a tuition fee as prescribed by ECS 76140.

Objects of Expenditure

Objects of expenditure are articles purchased or services obtained by a school district, such as:

Certificated Salaries (account series 1000)

Includes expenditures for full-time, part-time and prorated portions of salaries for all certificated personnel.

Classified Salaries (account series 2000)

Includes expenditures for full-time, part-time and prorated portions of salaries for all classified personnel.

Employee Benefits (account series 3000)

Includes all expenditures for employers' contributions to retirement plans, and for health and welfare benefits for employees or their dependents, retired employees and Board members.

Books, Supplies & Misc. (account series 4000)

Includes expenditures for books, supplies, materials, and miscellaneous.

Operating Expenses (account series 5000)

Includes expenditures for consultants, travel, conferences, membership dues, insurance, utilities, rentals, leases, elections, audits, repair and maintenance contracts, and other contracted services.

Capital Outlay (account series 6000)

Includes expenditures for sites, improvement of buildings, books and media for libraries, and new equipment.

Other Outgo (account series 7000)

Includes expenditures for retirement of debt, interfund transfers, other transfers, appropriations for contingencies, and student financial aid.

Partnership for Excellence

The Partnership for Excellence is a mutual commitment by the state of California and the California Community Colleges system to significantly expand the contributions of community colleges to the social and economic success of California.

PERS

Public Employees' Retirement System. State law requires school district classified employees, school districts and the state to contribute to the fund for full-time classified employees.

Prior Years Taxes

Amounts provided from tax levies of prior years and adjustments to taxes reported in prior years. These include delinquent secured and unsecured tax receipts, applicable penalties and any tax sale proceeds of prior years.

Proceeds of Taxes

Defined in the Gann Amendment as revenues from taxes plus regulatory licenses, user charges and user fees, to the extent that such proceeds exceed the costs reasonably borne in providing the regulation, product or service.

Program-Based Funding

Under the provisions of AB 1725, beginning in 1991/92, community colleges were no longer funded on the basis of ADA. Rather, the allocation of general apportionment revenue resources is based upon “workload” measures in the categories of: Instruction, Student Services, Instructional Administration, Facilities and Instructional Administration.

Proposition 13 (1978)

An initiative amendment passed in June 1978, which added Article XIII A to the California Constitution. Tax rates on secured property are restricted to no more than 1% of full cash value. The measure also defines assessed value and the voting requirements to levy new taxes.

Proposition 98 (1988)

An amendment to the California Constitution establishing minimum funding levels for K-14 education and changing some of the provisions of Proposition 4 (Gann limit).

Reserves

Funds set aside to provide for estimated future expenditures or deficits, for working capital, or for other purposes. Districts that have less than a 5% reserve are subject to a fiscal ‘watch’ to monitor their financial condition.

Revenue

Addition to assets not accompanied by an obligation to perform services or deliver products. This is in contrast to *income*, which is accompanied by an obligation to perform services or deliver products. General apportionment is generally regarded as revenue while categorical funds are treated as income. Proceeds, on the other hand, are cash receipts recorded appropriately as revenue or income. The three terms are often treated, albeit incorrectly, as interchangeable terms.

Revolving Fund

The district is authorized (ECS 85400-85405) to establish a revolving cash account for the use of the chief business official in securing or purchasing services or materials.

Scheduled Maintenance

For several years, the state has provided special funding to community colleges for approved projects. The state provides for half the cost and the district provides for the other half. In instances of financial hardship, some districts may qualify for 90% state funding.

Secured Property

Property that cannot be moved, such as homes and business buildings (business property that is leased is unsecured property). Secured taxes are assessed against secured property.

Senate Bill 90 (1977), Chapter 1135/77

A law passed by the California legislature in 1977 that allowed districts to submit claims to the state for reimbursement for increased costs resulting from increased services mandated by the state or by executive orders. Mandated cost provisions were added to the California Constitution upon the passage of Proposition 4 in 1979.

STRS

State Teachers’ Retirement System. State law requires school district employees, school districts, and the state to contribute to the fund for full-time certificated employees.

Student Financial Aid Funds

Funds designated to account for the deposit and direct payment of government-funded student financial aid.

Federal Aid:

Pell Grants
SEOG (Supplemental Educational
Opportunity Grant)
Perkins

State Aid:

EOPS (Extended Opportunity
Programs & Services)
CAL Grants

TOP

Taxonomy of Program. This was formerly called the Classification of Instructional Disciplines. Districts are required for state purposes to report expenditures by categories identified in the "311." The major categories are:

Instructional
Instructional Administration
Instructional Support Services
Admissions and Records
Counseling and Guidance
Other Student Services
Operations and Maintenance
Planning and Policymaking
General Institutional Support
Community Services
Ancillary Services
Property Acquisitions
Long-term Debt
Transfers
Appropriation for Contingencies

TRANS

Tax Revenue Anticipation Notes. These are issued to finance short-term cash flow needs. The notes are paid off within a 13-month period using the proceeds of current fiscal year taxes.

Unsecured Property

Moveable property such as boats, airplanes, furniture, and equipment in a business. This property is taxed at the previous year's secured property tax rate.

Vocational Training Education Funds

Amounts provided through the Vocational Training Education Act (VTEA) for special studies, demonstration projects, and improvement and expansion of vocational instruction programs, special student service programs, etc.

Warrant

A written order drawn to pay a specified amount to a designated payee. For example, the district issues payroll warrants to employees each month. Payroll warrants are commonly referred to as "A" warrants, while warrants for goods and services are referred to as "B" warrants. When there aren't enough funds to back warrants, they may be *registered*. That means they act as IOUs. In July of 1992, for example, the state issued registered warrants until it had enough cash to pay for them.

