

Benefits Composite Rate Follow Up

October 28, 2010, 11:30am-1:00pm

Attendees: Chien Shih, Nancy Chao, Joni Hayes, Henry Ly, Scottie McDaniel, Ngoc Nguyen, Hector Quinonez, Fred Sherman, Bernata Slater and Kari Elliott (note taker).

1. Review of HR/Payroll Finance Interface System.
 - \$200,000 a month difference in clearing house account 119000-9491.
 - Currently use Fringe Chargeback Method using Payroll Clearing fund.
 - Missing credits and debits; does not balance.
 - Fringe Expense has a debit; no credit.
 - Fringe Liability has a credit; not debit.
 - Fringe Residual credit and debit do not equal.
 - Not balanced – has variance.
 - Make changes to Fringe Expense and Fringe Liability to balance.
2. Set up a following meeting to discuss:
 - Fringe Actual Method using Payroll Clearing Fund.
 - No fringe residual.
3. Will need to test set up – implement schedule.

Take Away Items:

1. Follow up meeting scheduled November 4, 2010 from 10:15am-11:45am at the Carriage House Conference Room to finish discussing options and set up testing/implementation schedule.