



Wednesday, March 23, 2011

Board of Directors Meeting

5:00 – 6:15 pm

District Board Room

Board Present: Agbayani, Manwani-Bhagat, Levy, McKenna, Miner, Murphy, Thor, Torgersen, Santora, Swenson, Swift

Board Absent: Casas-Frier, Dubin, Greif, Kung, Klinke, Korol, Neiman, Smithwick, Williams

Staff Present: Dirking, Lyssenko, Woodworth

Guests: Susan Carsen of Carsen Consulting; Kevin McElroy, Vice Chancellor; Gay Krause, Director of KCI, Marisa Spatafore, Marketing & Communications Director, De Anza College

Minutes

Welcome & Introductions

- McKenna asked for feedback on the new format of meeting every other month so that the committees could meet every month – members were all in agreement that is working well.
- McKenna announced that Manwani was listed as one of *Business Journal's 2011 Women of Influence*. On behalf of the Foundation Board, Manwani was presented with a bouquet.

Approval of Minutes

Minutes for January approved.

President's Report

De Anza

- Murphy reported that the district was waiting to hear about the budget status from the State. The outlook is not good but the students are deeply engaged on campus. At the 'March in March' 350 De Anza students and few more hundred from Foothill attended the rally in Sacramento. Our district was the best represented.
- Murphy announced that De Anza is taking a leadership role in the Democracy Commitment – a national initiative that will provide students with community and civic engagement opportunities. 100-120 community colleges are expected to join.

Foothill

- Foothill was awarded a \$225K State of California grant to expand outreach career goals.
- Miner reported that despite the budget crisis the college was hiring faculty but in the high-demand areas. Unfortunately, there will be other departments that will go away because the college will not be able to offer everything it has in the past.

Board Development Report

- Levy handed out a recent article on board recruitment.
 - Board recruitment is much like an executive search trying to find hi-quality candidates who will help us with fund development.
 - Levy reminded the board to ask contacts out to lunch/coffee to interest them on the Foundation and ask them for potential candidates.
 - The Board is looking for male candidates and folks who live south of Los Altos. Having a prospect session with a male might lead to additional male candidates.

Finance Committee Report

- Agbayani reported that the Dashboard reflected \$2.2 million in fundraising revenue as of 2/11.
- The Foundation reached \$29.5 million in total assets.
- Lyssenko gave a brief outline of how the Foundation funds itself.
 - Most funding comes from percentage of our two asset pools (endowment and expendable).
 - Some funding comes from assessment fees, but this isn't bringing in as many dollars as expected.
 - Some funding comes from our unrestricted funds.
 - Finance Committee is working to come up with a realistic budget model that will work in good and down economic times.

Chancellor's Report

- Thor reported that Azzani Search Consultants had been selected to perform the executive director search. The firm will interview key stake-holders including board members, key staff and donors. They plan to forward 5-6 pre-screened candidates to the hiring committee by the end of April.
- Thor reported on the budget status. The tax initiative that would have mitigated some of the cuts was not forwarded to the June ballot. The initiative might get on the November ballot but not likely. The district is preparing for the worst-case scenario and expects the colleges to be approx. 15% smaller with elimination of programs. These cuts will have a significant impact on the faculty. The district has a stability fund that will carry it through December of 2011, which is much better than other districts who have to make cuts immediately. Thor emphasized that the cuts will be made as transparent as possible.
- Thor reported that anytime there is a CEO change, a community college must be reaffirmed by the California Community College League for Innovation. FHDA submitted a self-study last fall and recently had a site visit and dinner on stage at the Flint Center. Thor reported that Directors Korol, Torgersen and Smithwick came to the dinner and did a wonderful job telling the colleges' story. A showcase of some of the more innovative college programs were provided for the League's site visit as well. The League was impressed with their visit and Thor fully expects that the district will be reinstated.
- Thor reported that the district is working with a consultant to find a permanent site for the Middlefield Campus, although still working with Palo Alto, the district is also reaching out to Mt. View and Sunnyvale for possible campus sites.

Commission Reports

- None Given

Meeting adjourned at 6:15 pm

**NEXT BOARD MEETING:
May 25, 2011
Toyon Room, Foothill College**