



**Wednesday, August 24 2011**

**Board of Directors Meeting  
5:00 – 6:30 pm  
Middlefield Campus**

**Board Present:** Agbayani, Davis, Dubin, Korol, Manwani-Bhagat, McKenna, Murphy, Neiman, Santora, Swenson, Swift, Thor, Torgersen

**Board Absent:** Casas-Frier, Greif, Kung, Levy, Miner, Klinke, Smithwick, Williams

**Staff Present:** Alexander, Dirking, Lyssenko, Woodworth

**Guests:** Kimberlee Messina, Vice President of Instruction & Institutional Resources, Kevin McElroy, Vice Chancellor of Business Services, Betsy Nikolchev, FEI, Executive Director, Denise Swett, Associate Vice President of Middlefield Campus

### **Minutes**

#### **Welcome & Introductions**

McKenna introduced the Foundation's new executive director, Sheryl Alexander.

#### **June board minutes approved.**

#### **Finance Committee**

- Agbayani reported that Commonfund EOY numbers were good with an overall rate of return on the endowment of nearly 14%.
- Agbayani reported that the Request for Information on possible new asset managers has been narrowed down to 4 companies. The sub-committee will be receiving additional information from these companies then hearing presentations on September 15<sup>th</sup>. The sub-committee hopes to have a recommendation by the October meeting.

#### **Board Development Committee Report**

- Action Item – McKenna nominated Kelly Davis to the Foundation board.
  - *Santora moved, Thor seconded, all in favor*
- Action Item – McKenna re-nominated the slate of officers – McKenna(President), Manwani (Vice President), Agbayani (Treasurer), Neiman (Secretary)
  - *Korol Moved, Dubin seconded, all in favor*
- McKenna reported that Smithwick has decided to take a 1-year hiatus from the Foundation Board while she is finishing the writing of her book. She will finish her 2<sup>nd</sup> term staring back in July 2012.

#### **Major Gifts Steering Committee Report**

- Manwani explained that the committee is very active in prospecting sessions. Murphy joined the recent meeting and gave good perspective on the De Anza priorities. She encouraged the board to attend the meetings when they can. Because Alexander is new, the Foundation will use

this as an opportunity to meet with donors and prospects. Thor will accompany Alexander as appropriate on donor visits.

### **Family Engagement Institute**

Betsy Nickolchev, Executive Director of the Family Engagement Institute, gave the Board an overview of the FEI. The FEI works in partnership with Foothill to provide continued educational opportunities that increase family involvement and leadership skills. Their mission is to close the opportunity gap by providing families of low income with access to continued education and community resources to raise healthy, successful children. FEI provide parenting workshops; family workshops as well as staff workshops that provides training for youth-serving community organizations. In the past two years FEI has provided services to over 600 families in Mountain View and East Palo Alto.

### **Chancellor's Report**

- Thor reported on the Middlefield extended campus – the district has been the largest tenant at Cubberley for the last 3 years and has spent a million dollars annually on the lease. The new 9.6 acre site, Onizuka, is located in Sunnyvale near 101 & 237, and is in the Moffett Business Park – Google will be across the street, along with Juniper Networks and Yahoo. More importantly, the district will move forward with an application to the U.S. Department of Education for a public benefit conveyance. The only cost to the district in obtaining the 9.6 acres would be the expense of clearing and preparing the site for construction, estimated at approximately \$5 million. The education center project would be funded through the bond measure approved by district voters in 2006.
- McElroy explained that based on the approved state budget, the district budget projects a \$7.6 million operating deficit for 2011-12, the gap between \$173.8 million in projected revenue and \$181.4 million in projected expenses. To eliminate this structural deficit, the district is proceeding with a plan to reduce its ongoing operating expenses. However, it will use one-time funding from its stability fund to delay full implementation of the reductions in 2011-12. Due to careful planning and management, the stability fund stands at \$15.1 million and the year-end carryover funds for the colleges and Central Services total approximately \$12.7 million. Despite the funding reductions from the state, the district expects to serve approximately the same number of students it served last year. The budget projects an enrollment of 34,167 full-time-equivalent students in 2011-12. Foothill-De Anza is fortunate to have some remaining one-time dollars to help ease the transitions to lower operating costs. But Vice Chancellor McElroy noted that the district faces a serious ongoing challenge in that its operating costs continue to increase each year while the state has repeatedly cut funding.

### **President's Report**

#### **De Anza**

- Murphy reported on the Mediated Learning Center – construction is underway. The MLC will feature floating photovoltaic roof and energy efficient design.
- Campus is enrolling students at the same level as last year, it is important that the college maintain enrollment in order to sustain the state dollars.
- De Anza is at the center of organizing a national democracy commitment program committed to civic learning, in an effort to 'revive civics.'

## **Commission Report**

De Anza Commission:

- Taste of History will celebrate De Anza's newly renovated Historic Corridor on Saturday 11/5 from 3-6 pm. Proceeds from the event will support student and campus projects to preserve, record, and share the local history.

Foothill Commission:

- Woodworth reported that the Summer Gala netted more than \$40,000

Meeting adjourned at 6:15 pm

NEXT BOARD MEETING:  
October 26  
California History Center, De Anza