



**Board of Directors Meeting
District Board Room
August 27, 2008
5:00 pm**

MINUTES

Board Members Present: Adams, Barker, Berghoff, Dubin, Fong, Kanter, Kernan, Korol, Kung, McKenna, Miner, Griffin (for Murphy), Swift.

Board Members Absent: Agbayani, Bhagat, Krause, Seeley, Smithwick

Guest: Susan W. Hayes, CEO of Interplast

Staff Present: Dirking, Fox Ellison, and Woodworth

Dianne McKenna called the meeting to order at 5:10 p.m. (Bhagat unable to attend)

Introductions

Approval of Minutes

Action: Board approved

Board Development Report

- Cathye Smithwick Election

Action: Board Development Committee moved, all in favor

- Slate of Officers Election

Action: Board Development Committee moved, all in favor

Finance Committee Report

- June and July 08 Dashboard reports were submitted. Annual return on investments was -2%, down from nearly 17% the year before.
- Gifts to the Foundation totaled \$4,695,324 against budgeted revenue of \$4.03 million. The revenue goal for FY09 is \$5.2 million.
- The Finance Committee scheduled an endowment payout of 4.5% against market values on 6/30/08, based on an average of eight trailing quarters, for a total \$696,393. Transfer will occur in early September.
- Because of the precarious market position, the Foundation is not prepared to make a payout of expendable funds, but the Finance Committee will review this decision in January 2009.
- The FY09 Foundation operating budget is \$675,053
- Kanter walked the board through possible repercussions of a delayed state budget.

Commission Reports

De Anza- Chris Barker

- Barker reported that Commissioner Dick Greif has agreed to serve as next DA Commission Chair.
- July DAC meeting included a full tour of the Visual and Performing Arts Center (VPAC)
- Night of Magic will have some exciting auction items, but the group is seeking more to make the event a success.
- Event sponsorships are very high so far, topping \$55,000.

Foothill- Kathy Adams

- Adams reported on a highly successful Foothill Gala that took place on July 27th – thanked those who attended and spoke highly of the featured play, *Pajama Game*. Net Gala proceeds are \$80,000. The Allocation Committee is meeting to determine distribution.
- Penelope Midlock will be appointed Commission co-chair at the Sept 24th meeting.

President's Reports

Foothill – Judy Miner

- Miner thanked FH Commission for its outstanding and tireless efforts on the Gala.
- She also highlighted a Mercury News Op Ed piece by John Fensterwald entitled “Foothill College Should Lend the State its Algebra Notes.” The piece covered the Math Acceleration Program in which Foothill hosted 75 middle school children. The program provided certificates as placeholders for scholarships when these children enter college. Some funds have been raised for this effort, but more will be necessary.
- The Foothill Author series continues this year, with Brian Copeland’s “Not a Genuine Black Man” as the book of the year. His one-man show at Smithwick is January 9, 2209 - proceeds go to Brother-to-Brother which helps Latino and African American young men.

De Anza –Robert Griffin (reporting for Brian Murphy)

- De Anza students Christina Jones and Andrea Nott placed 5th Olympics synchronized swimming.
- De Anza enrollment is up by 15%, possibly due to economic downturn, need for affordable education & tight job market. De Anza has added Saturday classes and will keep the campus center and bookstore open to accommodate.
- The college offers a “degree audit” for students.
- District transacts \$15M in financial aid to students including scholarships; Financial Aid office is very accessible and the Intro to College courses are an invaluable resource for incoming students. This year students may not have access to Cal Grants because of the deadlock in Sacramento.
- Fox Ellison will provide the board with an annual report of statistics on student support at Foothill and De Anza.
- Griffin applauded the Foundation Board for its dedication to the colleges and for raising effective support.

Chancellor's Report

- Kanter reported that the District is comparable to the 20th largest corporation in Silicon Valley (i.e. Adobe) with a total budget of \$300M per year and 2,000 employees.
- The state provides \$5,700 per student compared to \$8,500 for K-12, nearly \$12,000 for CSU, and nearly \$19,000 for UC. It costs FHDA about \$13,000 a year to educate a Nursing or Radiology student, and the waiting lists for those programs are quite long. We need increased state support, as well as for the hospitals to partner in meeting student demand and providing a sustainable workforce in the region.
- District Opening Day is on September 18, at 8:00 am in De Anza’s Flint Center. The theme is: Environmental Leadership and Sustainability. The keynote speaker is Ted Droettboom, The Regional Planning Program Director of ABAG.
- Kanter reissued the invitation for Foundation Board members and Commissioners to join the Opening Day Celebration at her home at 3:00 pm on that day.

- Trustees identified their annual goals:
 - Closing the achievement gap, including gender and ethnicity
 - Addressing the structural budget imbalance (about a \$7-8M deficit in state funding).
- FHDA was featured in the LA Times as the first district to adopt open source textbooks, translating into 14 instructors using an open source math text, so that 700 students this year will pay zero dollars for the text! Textbook costs have been an issue – some students check bookstore prices before signing up for classes – attend those courses for which they can afford the text.

Foundation Update

- Fox Ellison congratulated Hsing Kung for receiving the Asian Pacific American Leadership Institute (APALI) award as Citizen of the Year.
- Also extended heartfelt thanks for FH Commission's work on the Summer Gala and throughout the year
- She introduced Andrew Horng who is replacing Robin Lyssenko during her 10-month professional development leave
- Foundation website is being updated – Board of Directors link provides all minutes, agendas and calendar
- Foundation staff goal this year is to ask: "Will this raise money?" and prioritize accordingly
- Chancellor's Circle Kickoff at Liz Kniss' house, Sunday Sept 7th at 3 pm – board members are encouraged to bring prospective donors – a list of those already identified is in the board packet.
- The Board's goal is to raise \$250,000 this year, for this critical unrestricted support.
- The Celebrity Forums with Carly Fiorina and Maureen Dowd are identified as the two events for Board members to invite prospective donors. More information forthcoming.
- The Foundation has joined the statewide effort to build an alumni coalition.

FHDA – De Anza Fundraising –Jennifer Dirking

- Dirking reported that Visual and Performing Arts Center (VPAC) seats are selling well – 25 so far, with \$17,000 raised, but if sold out, will raise close to \$250K; also promoting naming opportunities from \$100,000 to \$3M level; VPAC brochures were distributed.

FHDA – Foothill Fundraising –Laura Woodworth

- Woodworth reported that Lohman seats are almost sold out, with just 42 remaining and \$62,529 raised so far. Hope to sell out at winter musical "The Enchanted" which will run Nov 7-23.
- Also focusing on Krause Center (KCI) "Decade of Excellence" Celebration, Saturday, January 31, 2009 with goal to raise money for Teacher in Residence and Merit Scholarships.

Meeting adjourned at 6:35 p.m.