



Wednesday, September 22, 2010

**Board of Directors Meeting
5:00 – 6:15 pm
District Board Room**

Board Present: Agbayani, Casas-Frier, Dubin, Greif, Levy, Manwani-Bhagat, McKenna, Miner, Neiman, Smithwick, Swift, Thor, Torgersen

Board Absent: Barram, Klinke, Korol, Kung, Murphy

Staff Present: Dirking, McElroy, Lyssenko, Woodworth,

Guest: Susan Carsen of Carsen Consulting

Minutes

Welcome & Introductions

McKenna announced Kathy Adams has stepped down from the Foundation Board due to family commitments. Kathy will consider rejoining the Board a year from now, when she will have more availability.

Consent Agenda

Minutes for August approved

McKenna noted the date of the Foundation holiday party is on December 9th

Finance Committee Report

- Agbayani reported the Finance Committee had been working for several months at revising policies. The Finance Committee asked the Board to adopt the following 3 revised policies:
 - Investment Policy Objective and Guidelines – main difference – separated the asset allocation guidelines for the endowment and expendable pools.
 - Endowment Policy – changed a minimum 4% payout to a range of 0 – 8%
 - Investment Payout Policy – changed a minimum 4% payout to a range of 0 – 8%

Action: Neiman moved, Dubin 2nd, all in favor

- Agbayani reviewed the August dashboard – as of August 30th \$439K has been raised. She also noted that the Board will need to work hard to achieve the FY11 \$4 million goal, especially since an Executive Director hasn't been found yet.

Board Development Report

- Levy noted that as a Board we need to start raising funds and work to find new members who can help us raise funds. The Foundation is in transition and this was one of the reasons why a board evaluation was done. Levy asked for comments on the evaluation and survey results.
- The board discussed the evaluation – some of the comments included: use the evaluation as a tool for the future; staff distribute information out at least one week before meetings; identify the fundraising needs; review policies; fundraising staff more involved with the board; achieve transparency; and perform annual assessments.
- McKenna noted that the Chancellor and the Presidents have been asked for fundraising priorities, but she asked the board what would programs they would like to fundraise for. Thor pointed out that fundraising priorities are on the Chancellor's Staff agenda in the

coming weeks. A brief discussion about areas of programming came up and included economically disadvantaged students. Some members felt they didn't know enough about the campuses to know. Miner said that the college's Educational Master Plan would be a good roadmap to the fundraising priorities. Casas Frier said that the achievement gap is a big issue. Alumni was brought up as an untapped fundraising source. Overall the board seemed to agree that they want the priorities to come from the district leadership.

- McKenna reported that she would bring these issues to the Executive Committee and follow-up.

Chancellor's Report

- Thor reported that the Executive Director position was re-advertised as broadly as before and to date, 11 applications have been received. The search committee will reconvene and begin the review process.
- The State has not passed a budget yet, soon it will be a historic delay. The FHDA Trustees has a legal obligation to pass the district's budget, which they did on 9/13. The balanced budget preserves student access and support services and established a stability fund to prepare for further cuts. There is \$7.9 million in the stability fund, if the anticipated cuts don't come this year, they are likely to happen next year and the fund will help to keep the budget stabilized.
- Thor announced she was invited to the first-ever White House Community College Summit, chaired by Dr. Jill Biden, where they will address the growing achievement gap.

President's Report

De Anza (*Dirking gave a report in Murphy's absence*)

- Dirking announced she sent out solicitations for Night of Magic corporate sponsorship.
- Dirking brought a Sun Power representative for a tour of the campus and meet key college staff.
- Dirking helped to coordinate India's Minister Human Resource of Development, Kapil Sibal visit to Foothill and De Anza to learn about our educational systems and master plan.

Foothill

- Miner announced the Foothill Author Series for the fall.
- Miner reported that they have ran out of work study funding and are working with the ASFC in trying to get some additional funding.
- Miner reported there has been a record number of transfer agreements with students.

Commission Report

De Anza Commission:

- Greif reported that the Night of Magic is on October 23 and encouraged everyone to attend.

Meeting adjourned at 6:15 pm

NEXT BOARD MEETING:

**October 27, 2010
District Board Room**